



GO BOND OVERVIEW



Bond Overview

- **Rapid Growth:** As one of Arizona's fastest-growing cities, it is crucial to plan and invest in infrastructure. Prioritizing traffic safety, improving traffic flow and enhancing emergency response times are essential components of this growth strategy.
 - This will be Buckeye's first bond election in nearly 40 years
- **Cost-Effective Investment:** General Obligation (GO) bonds offer lower interest rates, making them a cost-effective way to fast track infrastructure projects.
- **Committee Formation:** Buckeye City Council formed the 2024 Bond Exploratory Committee in December 2023.
 - Committee meetings took place from January to April 2024.
 - City Council acted on the Committee's recommendation to hold a GO bond election on November 5, 2024.

Bond Questions

- **Question 1: Public Safety**
- **Total Funding:** \$137 million
- **Purpose:** Fund public safety projects for our growing community and improve response times.



- **Question 2: Streets & Transportation**
- **Total Funding:** \$145 million
- **Purpose:** Enhance traffic safety, improve traffic flow and accelerate transportation construction.



Question 1 - Public Safety Projects



- **Public Safety Headquarters: \$97M**
- Centralize operations in a new facility.



- **Training Facilities: \$30M**
- Dedicated spaces for training public safety personnel.



- **Westpark Fire Station: \$21M**
- **Victory Fire Station: \$19M**
- Reduce response times.
- Promote firefighter safety.

Question 2 - Streets & Transportation Projects



- **Eliminating Pinch-Points: \$50M**
- Address traffic bottlenecks throughout Buckeye to improve safety and traffic flow.



- **Street Reconstruction: \$50M**
- Update and rehabilitate worn and damaged roads to improve safety and traffic flow.

Question 2 - Streets & Transportation Projects



- **Widening Indian School Road: \$48M**
- From Jackrabbit to Perryville to reduce congestion and ease access to the 303 while improving safety and traffic flow.




- **Lighting Installation: \$11M**
- Add lighting along parts of Sun Valley Parkway for safety and traffic flow.

Funding Details

- **Funding Mechanism:** Funded through a secondary property tax.
- **Total Tax Rate:** Planned not to exceed \$2.25 when combined with the existing primary property tax rate.
 - Buckeye's current primary property tax rate is \$1.60.
 - Secondary rate would equal \$0.65.
- **Annual Cost Impact:** \$115; If bond was in place this year, based upon the median Limited Property Value of \$176,839.
- **Find Your Cost Impact:** Limited Property Value / 1000 x 0.65 or use our online calculator at buckeyeaz.gov/bond.

Understanding Property Values

- Limited Property Value vs. Full Cash Value:**
 - Full Cash Value** is a reflection of the market value of a property.
 - Limited Property Value** is used to calculate property taxes.
 - Based on statutory formula, it cannot be increased by more than 5% per year.
 - Median Limited Property Value in Buckeye is \$176,839.
- Check your property's value at mcassessor.maricopa.gov.



MARICOPA COUNTY
TREASURER'S OFFICE

treasurer.maricopa.gov
602-506-8511

**Maricopa County Consolidated
2023 Property Tax Statement**

John M. Allen
MARICOPA COUNTY
TREASURER
PO Box 52133
Phoenix AZ 85072-2133

**** NOT MAILED ****

Your 2023 Property Tax Summary for Parcel # 502-92-222

	2022	RATIO	ASSESSED	2023	RATIO	ASSESSED
Limited Value (Primary)	195,743	.100	19,574	205,530	.100	20,553
Full Cash Value (Secondary)	274,700		0	331,100		0
Previous Year Total	\$2,694.36		Total 2023 Assessed Taxes		\$2,830.20	

PRIMARY LIMITED VALUES

TYPE	LIMITED	RATIO	ASSESSED
Land/Building	205,530	.100	20,553
Personal Property	0	.100	0
Exemption	0		0
Primary Total	205,530	.100	20,553

AREA CODE: 790201

YOUR OBLIGATIONS

Property taxes are due and payable. A.R.S. § 42-18051(A)(2). Interest on late payments is 16% per year. A.R.S. § 42-18053(A). First half tax is due 10/1/23. Interest penalty after 5pm on 11/1/23. Second half tax is due 3/1/24. Interest penalty after 5pm on 5/1/24. Pay in full by 1/2/24. No interest penalty on the first half. A.R.S. § 42-18053(B)(2).

- Mailed payments must be postmarked on or before the due date
- A \$25 fee will be assessed for returned checks
- U.S. funds only

SECONDARY FULL CASH VALUES

TYPE	FULL CASH	RATIO	ASSESSED
Land/Building	331,100		0
Personal Property	0		0
Exemption	0		0
Primary Total	331,100		0

YOUR PAYMENT OPTIONS


- Pay by E-Check from our website
- Pay by Credit / Debit Card from our website
- Pay at full-service Arizona Chase Bank
- Set up E-Check via Bill Pay
- Mail a Check. Use enclosed envelope and payment coupon and write your parcel number on your check.
- Pay in Person at the Treasurer's Office

SPECIAL DISTRICT (VALUE/ACRES/SQFT) = ASSESSED DIST #

CENTRAL ARIZONA GRD	D	12199	29100
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A= ACRES, S= SQUARE FEET, D= DOLLAR ASSESSMENT

treasurer.maricopa.gov
Or Use QR Code



Second half payment is due March 1. No additional notification is sent.





Important Dates

- Buckeye voters will decide on the bond package with these important dates to keep in mind:
 - Oct. 7 – General Election voter registration deadline
 - Oct. 9 – Early ballots mailed and drop boxes available
 - Oct. 25 – Last day to request an early ballot
 - Oct. 29 – Last day to mail back your ballot
 - Nov. 5 – Election Day
- Update voter registration information at beballotready.vote.

BUCKEYE 
BOND2024

QUESTIONS?