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## MEMORANDUM

To: Roger Klingler, City Manager  
From: Bill Kauppi, Chief Financial Officer  
Date: May 20, 2021  
Subject: FY 2020-21 Financial Report as of April 2021

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Attached is the unaudited financial Report for the period ending April 30, 2021.

Some highlights include:

- Overall revenues exceeded expenditures by \$48,108,884.

### General Fund (pages 2 – 7):

- General Fund cash balance at the end of April was \$94,364,541 (compared to \$48,131,101 as of April 2020; a \$46.2M increase).
- General Fund revenues exceeded General Fund expenditures by \$39,255,354. The excess was primarily due to the City receiving \$9.1M of AZCARES money in the month of July 2020. In addition, TPT, State Shared Revenues and permitting collections continue to exceed our projections. Also due to COVID, many expenditures, especially in the area of community services, either were frozen or delayed resulting in a significant savings.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$9,973,370 or 30.5%. As displayed on page 4, contracting activities (i.e. construction) accounts for \$4,261,727 of that increase. Retail collections increased by \$4,750,125 over the prior year or 37.4%. Retail and construction TPT collection account for 83% of the total collections. On line retail sales accounts for 20.5% of the total retail sales. Restaurants and bars collections are up 23.0% or \$462,741 over the prior year. Hotel collections are also up 28% over the prior year. TPT collections have continued to exceed our revenue projections especially in the areas of retail and construction.
- Excluding the funds received from the AZCARES grant, State Shared revenues are favorable compared to the prior year by \$2,959,107 or 17.6%. State shared revenues continue to exceed our budget projections.
- Page 10 shows building permit revenues for the current year and the previous five years. As of the end of April, permitting revenues are 57.5% higher than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 11) issued through April totals 3,195 compared to 2,411 for the first ten months of the previous year or an increase of 32.5%.

### HURF (pages 12-14):

- Current cash balance in HURF is \$4,861,286 compared to \$3,841,614 as of April 2020; an increase of \$1,019,672. On page 14, HURF collections are slightly higher than the prior year by 1.3% or \$51,708. However, the increase would have been more if the City had not received a one-time HURF adjustment of \$197,802 in the previous fiscal year.

### Water Fund (pages 15-17):

- Water Fund cash balance at the end of April was \$43,613,440 (compared to \$27,865,489 as of April 2020; a \$15.7M increase).
- Water Fund revenues exceeded expenditures by \$9,828,105. As of April, Water user fee revenues are favorable to the prior year by \$2,518,832 or 11.1%. In addition, the City has been reimbursed over \$29.7M from WIFA for the Jackie A. Meck Water Campus project.

### Wastewater Fund (pages 19-21):

- Wastewater Fund cash balance at the end of April was \$15,749,670 (compared to \$16,506,922 as of April 2020; a \$757,252 increase).
- Wastewater Fund revenues exceeded expenditures by \$403,939. As of April, Wastewater user fee revenues are \$1,890,198 higher than revenues for the same period in the prior year. In addition, there was a transfer from the Impact Fees Fund in the amount of \$3.7M to cover capital growth related expenditures.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 22.

If you have any questions, please contact me.

City of Buckeye  
Arizona

Monthly Financial Report



To the City Manager

Covering the financial activities of the City  
Government during

The Month of April 2021

Additional detailed information will be available upon request to  
the City Manager's Office

Prepared by the City of Buckeye's Finance

City of Buckeye  
 FY 2020-21 Revenues and Expenditures  
 As of April 30 - 83% of the year lapsed



Fund	Revenues			Expenditures			Revenues Less Expenditures	Transfers	7/1/2020	
	Budget FY 20-21	YTD FY 20-21	Percent	Budget FY 20-21	YTD FY 20-21	Percent			Beginning Balance	Ending Balance
General	\$ 105,185,936	\$ 85,909,822	81.67%	\$ 90,254,772	\$ 43,955,150	48.70%	\$ 41,954,672	\$ (2,699,318)	\$ 53,752,163	\$ 93,007,517
AZCARES State Revenue	-	9,140,899	100.00%	-	9,140,899	100.00%	-	-	-	-
Fill The Gap	6,750	3,308	49.01%	58,000	-	-	3,308	-	62,998	66,306
JCEF	12,000	8,334	69.45%	100,000	-	-	8,334	-	105,745	114,079
Court Enhancement Fund	80,800	31,199	38.61%	235,000	-	-	31,199	-	252,245	283,444
Noise/Commerical Vehicles	-	547	0.00%	-	-	-	547	-	-	547
Youth Scholarship	-	-	-	15,000	-	-	-	-	-	-
Towing/Impound	112,000	32,610	29.12%	220,000	27,404	12.46%	5,206	-	201,137	206,343
Downtown Revitalization	19,534	-	-	-	-	-	-	-	-	-
Community Services Programs	133,400	41,555	31.15%	603,650	36,644	6.07%	4,911	-	-	4,911
Economic Development Reinv	-	-	-	495,000	64,423	13.01%	(64,423)	64,423	-	-
Transient Lodging Tax	225,000	177,285	78.79%	457,530	96,107	21.01%	81,178	-	447,936	529,114
Sundance Crossings	-	-	-	-	-	-	-	(151)	151	-
Risk Management Retention	306,000	157,718	51.54%	1,652,030	1,152,255	69.75%	(994,537)	749,769	244,610	(158)
SLID Operations	328,000	241,404	73.60%	313,999	259,055	82.50%	(17,651)	-	68,914	51,263
MAG/ADOT Proj	500,000	-	-	500,000	-	-	-	-	-	-
CDBG	500,000	-	-	500,000	-	-	-	-	-	-
Police Grants	3,292,500	388,403	11.80%	3,292,500	412,572	12.53%	(24,169)	-	46,501	22,332
Fire Grants	1,140,000	14,812	1.30%	1,140,000	-	-	14,812	-	-	14,812
Area Agency (AAA)	319,331	221,959	69.51%	748,778	596,294	79.64%	(374,335)	355,839	35,227	16,731
Community Services Grants	571,900	23,000	4.02%	869,640	27,103	3.12%	(4,103)	4,000	-	(103)
Nuclear Emergency Mgmt	70,000	52,500	75.00%	70,000	46,644	66.63%	5,856	-	-	5,856
Wildland Fire Grant	28,200	-	-	28,200	-	-	-	-	-	-
AZ Lottery Grant Fund	217,895	91,091	41.80%	51,500	14,901	28.93%	76,190	(89,654)	-	(13,464)
Volunteer Firemen's	55,430	4,565	8.24%	312,000	5,049	1.62%	(484)	2,000	296,646	298,162
HURF	5,799,000	4,069,528	70.18%	6,010,638	2,871,350	47.77%	1,198,178	-	3,735,753	4,933,931
Water	93,945,000	49,823,918	53.04%	112,048,350	42,173,404	37.64%	7,650,514	2,177,591	109,448,490	119,276,595
Wastewater	12,010,000	10,791,837	89.86%	29,763,964	13,747,147	46.19%	(2,955,310)	3,359,249	176,458,329	176,862,268
Water Repair & Replacement	900,000	731,549	81.28%	600,000	358,718	59.79%	372,831	(500,000)	402,153	274,984
W&S Revenue Bonds	-	-	-	5,000	-	-	-	-	5,000	5,000
Environmental Services	8,374,560	6,602,945	78.85%	8,925,951	6,238,170	69.89%	364,775	-	529,985	894,760
Airport Operations	383,725	275,213	71.72%	482,032	248,194	51.49%	27,019	-	7,512,125	7,539,144
Airport Capital Improvement	4,979,308	23,140	0.46%	5,002,600	101,531	2.03%	(78,391)	-	1,680,694	1,602,303
Cemetery Improvement	147,450	260,753	176.84%	238,556	151,946	63.69%	108,807	-	-	108,807
Sundance Water Recharge	9,718	7,890	81.19%	-	-	-	7,890	-	658,752	666,642
Future Streets Improvement	77,750	39,052	50.23%	1,797,502	-	-	39,052	-	1,730,556	1,769,608
Traffic Signal Fund	273,000	456,851	167.34%	2,000,000	-	-	456,851	(8,046)	2,325,072	2,773,877
Stormwater Quality	-	-	-	93,089	74,545	80.08%	(74,545)	-	84,379	9,834
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Public Safety	16,000	19,665	122.91%	65,000	5,112	7.86%	14,553	-	64,281	78,834
Roadway Construction	-	-	-	2,736,136	-	-	-	-	7	7
CIP Projects	10,555,863	1,136,286	10.76%	46,715,034	10,848,025	23.22%	(9,711,739)	9,154,076	1,187,173	629,510
CIP Roadway Projects	-	-	-	-	-	-	-	-	17,643	17,643
CIP Fire	-	-	-	-	-	-	-	(376,132)	376,132	-
Impact Fees Parks & Rec	-	1,642	-	-	-	-	1,642	(617,211)	1,839,299	1,223,730
Impact Fees Library	-	-	-	-	-	-	-	(49)	196,903	196,854
Impact Fees Streets	-	26,082	0.00%	-	-	-	26,082	(1,864,661)	3,694,310	1,855,731
Impact Fees Water	-	7,676	0.00%	-	-	-	7,676	(670,813)	889,169	226,032
Impact Fees Wastewater	-	-	-	-	-	-	-	(3,669,113)	3,656,497	(12,616)
Impact Fees Fire	-	-	-	-	-	-	-	(552,177)	552,177	-
Parks & Rec Imp Fees	335,000	1,266,529	378.07%	1,025,000	3,000	0.29%	1,263,529	(972,401)	4,455,936	4,747,064
Library Impact Fees	35,000	28,640	81.83%	525,000	3,000	0.57%	25,640	(1,800,066)	2,570,356	795,930
Streets Impact Fees	132,500	275,320	207.79%	275,000	3,000	1.09%	272,320	(665,903)	1,504,065	1,110,482
Public Safety Imp Fees	810,000	1,409,920	174.06%	5,025,000	59,210	1.18%	1,350,710	(684,339)	8,893,428	9,559,799
Water Impact Fees	980,000	341,736	34.87%	2,025,000	182,740	9.02%	158,996	(1,006,777)	3,829,738	2,981,957
Wastewater Impact Fees	1,425,000	771,498	54.14%	2,025,000	337,788	16.68%	433,710	309,864	2,283,929	3,027,503
Impact Fees Fire 7/1/2020	-	1,116,353	-	-	471,970	-	644,383	-	-	644,383
Impact Fees Library 7/1/2020	-	597,611	-	-	-	-	597,611	-	-	597,611
Impact Fees Parks 7/1/2020	-	1,257,112	-	-	-	-	1,257,112	-	-	1,257,112
Impact Fees Police 7/1/2020	-	1,701,972	-	-	-	-	1,701,972	-	-	1,701,972
Impact Fees Streets 7/1/2020	-	327,159	-	-	-	-	327,159	-	-	327,159
Impact Fees Water 7/1/2020	-	3,301,139	-	-	2,025,765	-	1,275,374	-	-	1,275,374
Impact Fees WW 7/1/2020	-	4,837,088	-	-	4,180,150	-	656,938	-	-	656,938
Jackrabbit ID Sewer Debt	41,687	11,063	26.54%	41,687	30,000	71.96%	(18,937)	-	34,500	15,563
Roosevelt ID Debt	398,247	305,669	76.75%	398,247	305,515	76.71%	154	-	237,426	237,580
Jackrabbit ID O&M	-	46	-	1,000	164	16.40%	(118)	-	10,149	10,031
Roosevelt ID O&M	-	12	-	1,000	77	7.70%	(65)	-	9,434	9,369
<b>Total</b>	<b>\$ 254,817,904</b>	<b>\$ 188,363,905</b>	<b>73.92%</b>	<b>\$ 329,827,805</b>	<b>\$ 140,255,021</b>	<b>42.52%</b>	<b>\$ 48,108,884</b>	<b>\$ -</b>	<b>\$ 396,388,113</b>	<b>\$ 444,496,997</b>

City of Buckeye  
General Fund  
Balance Sheet - Unaudited  
As of April 30, 2021



	FY 18-19	FY 19-20	FY 20-21	Change over Prior Year
<b>Assets</b>				
Cash and Investments	\$ 34,820,799	\$ 48,131,101	\$ 94,364,541	\$ 46,233,440
Accounts Receivable	37,050	70,523	79,541	9,018
Interest Receivable	394,440	461,560	267,774	(193,786)
Inventory	-	42,243	49,765	7,522
Prepaid Expenses	23,474	19,362	17,179	(2,183)
<b>Total Assets</b>	<b>\$ 35,275,763</b>	<b>\$ 48,724,789</b>	<b>\$ 94,778,800</b>	<b>\$ 46,054,011</b>
<b>Liabilities</b>				
Accrued Liabilities	\$ 144,143	\$ 222,799	\$ 383,882	\$ 161,083
Deferred Revenue - Developer Deposits	1,552,289	1,800,295	1,387,401	(412,894)
<b>Total Liabilities</b>	<b>1,696,432</b>	<b>2,023,094</b>	<b>1,771,283</b>	<b>(251,811)</b>
<b>Fund Balance</b>				
Restricted - Reserved for Encumbrances	3,914,419	3,483,711	4,898,128	1,414,417
Unrestricted Fund Balance	29,664,912	43,217,984	88,109,389	44,891,405
<b>Total Fund Balance</b>	<b>33,579,331</b>	<b>46,701,695</b>	<b>93,007,517</b>	<b>46,305,822</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 35,275,763</b>	<b>\$ 48,724,789</b>	<b>\$ 94,778,800</b>	<b>\$ 46,054,011</b>

**City of Buckeye**  
**General Fund**  
**Year to Date Summary of Revenues, Expenditures, and Transfers**  
**For the period ending April 30, 2021**  
**83% of the year lapsed**



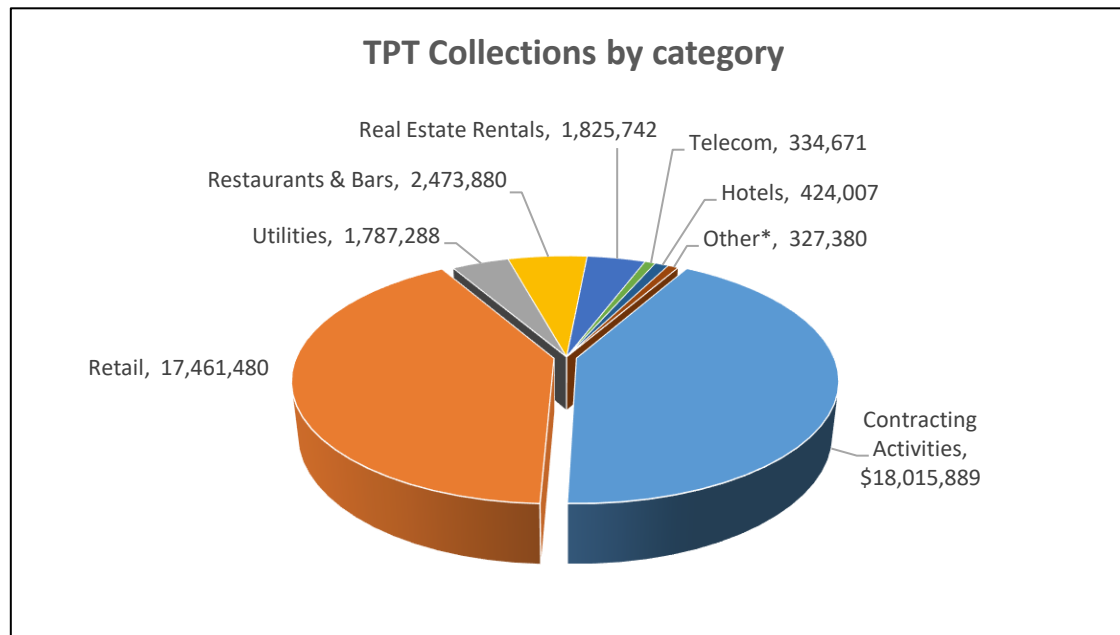
	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Local TPT	\$ 23,408,905	\$ 20,957,478	\$ 16,928,891		\$ (2,451,427)	89.53%
State Shared Revenues**	31,062,899	28,913,772	16,802,063		(2,149,127)	93.08%
Building, Planning, & Permit Fees	14,900,000	18,326,292	11,632,185		3,426,292	123.00%
Property Taxes	10,194,104	6,376,553	5,822,557		(3,817,551)	62.55%
Franchise Fees & Leases	4,204,800	2,530,584	2,449,140		(1,674,216)	60.18%
Charges For Services	3,070,012	1,598,989	1,303,702		(1,471,023)	52.08%
All Other Revenues	2,249,121	1,020,240	2,308,016		(1,228,881)	45.36%
<b>Total Revenues</b>	<b>\$ 89,089,841</b>	<b>\$ 79,723,908</b>	<b>\$ 57,246,554</b>		<b>\$ (9,365,933)</b>	<b>89.49%</b>
<b>Department Expenditures</b>						
Council	\$ 649,964	\$ 411,468	\$ 478,374	\$ 18,064	\$ 220,432	66.09%
City Manager	3,032,339	2,316,058	2,199,303	22,936	693,345	77.13%
City Clerk	830,984	456,119	456,884	50,596	324,269	60.98%
Finance	4,630,928	3,094,637	3,265,243	90,884	1,445,407	68.79%
Human Resources	1,292,159	858,657	874,559	32,645	400,857	68.98%
City Court	1,201,772	865,697	815,371	9,609	326,466	72.83%
Police	20,881,840	16,022,306	16,021,613	643,283	4,216,251	79.81%
Fire	15,787,951	11,742,972	11,416,610	364,068	3,680,911	76.69%
Community Services	5,845,321	3,198,707	3,876,507	169,694	2,476,920	57.63%
Economic Development	834,259	510,859	569,948	35,263	288,137	65.46%
Information Technology	4,891,676	3,224,426	3,132,390	506,343	1,160,907	76.27%
Public Works	4,347,376	2,813,387	2,379,507	440,894	1,093,095	74.86%
Development Services	5,464,221	4,059,378	3,272,817	327,999	1,076,844	80.29%
Engineering	4,071,928	2,380,207	2,015,338	679,156	1,012,565	75.13%
Non Departmental	1,454,501	92,368	-	-	1,362,133	6.35%
Debt Service	1,225,706	247,373	261,243	-	978,333	20.18%
<b>Total Operating Expenditures</b>	<b>76,442,925</b>	<b>52,294,619</b>	<b>51,035,707</b>	<b>3,391,434</b>	<b>20,756,872</b>	<b>72.85%</b>
<b>Operating Revenues over (under) Operating Expenditures</b>	<b>12,646,916</b>	<b>27,429,289</b>	<b>6,210,847</b>	<b>(3,391,434)</b>	<b>11,390,939</b>	<b>90.07%</b>
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Construction TPT	16,096,095	15,326,813	11,192,191	-	(769,282)	95.22%
Transfers In	1,800,000	1,800,151	-	-	151	100.01%
General Fund Capital	(3,706,887)	(801,430)	(1,577,190)	(1,506,553)	1,398,904	62.26%
Transfers Out	(24,198,595)	(4,499,469)	(5,563,223)	-	19,699,126	18.59%
Reserves/ Contingency - AZ CARES	(8,640,899)	-	-	-	8,640,899	0.00%
Reserves/ Contingency	(859,151)	-	-	-	859,151	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>(19,509,437)</b>	<b>11,826,065</b>	<b>4,051,778</b>	<b>(1,506,553)</b>	<b>29,828,949</b>	
<b>Excess (Deficit)</b>	<b>(6,862,521)</b>	<b>39,255,354</b>	<b>10,262,625</b>	<b>\$ (4,897,987)</b>	<b>\$ 41,219,888</b>	
<b>Beginning Fund Balance</b>	<b>42,000,000</b>	<b>53,752,163</b>	<b>36,439,070</b>			
<b>Ending Fund Balance</b>	<b>\$ 35,137,479</b>	<b>\$ 93,007,517</b>	<b>\$ 46,701,695</b>			

\*\*Includes AZ CARES funds received in July in the amount of \$9,140,899.

**City of Buckeye**  
**TPT Revenue Collections by Category**  
For the period ending April 30, Each Year



Industry Group	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Chg over Prior Year	% of Total
Contracting Activities	\$ 4,468,060	\$ 7,529,220	\$ 9,758,085	\$ 10,776,972	\$ 13,754,162	\$ 18,015,889	30.99%	42.24%
Retail	7,939,859	8,961,937	9,586,569	10,408,907	12,711,356	17,461,480	37.37%	40.94%
Utilities	1,260,773	1,457,532	1,620,499	1,807,168	1,315,262	1,787,288	35.89%	4.19%
Restaurants & Bars	2,176,651	1,423,932	1,511,380	1,655,538	2,011,139	2,473,880	23.01%	5.80%
Real Estate Rentals	1,200,680	1,307,517	1,421,177	1,508,868	1,848,693	1,825,742	-1.24%	4.28%
Telecom	710,596	417,678	445,922	394,441	423,688	334,671	-21.01%	0.78%
Hotels	107,553	250,390	300,026	318,859	330,477	424,007	28.30%	0.99%
Other*	461,331	289,671	305,833	316,363	282,191	327,380	16.01%	0.77%
<b>Total TPT</b>	<b>\$ 18,325,502</b>	<b>\$ 21,637,877</b>	<b>\$ 24,949,491</b>	<b>\$ 27,187,115</b>	<b>\$ 32,676,967</b>	<b>\$ 42,650,337</b>	<b>30.52%</b>	<b>100.00%</b>
% change over prior year	12.58%	18.08%	15.30%	8.97%	20.19%			
On-line Retail Sales	N/A***	N/A***	N/A***	N/A***	\$ 2,284,745	\$ 3,580,662		
% of Retail					17.97%	20.51%		
Total YTD TPT collected**	\$ 22,077,790	\$ 26,235,390	\$ 29,916,771	\$ 33,415,878	\$ 40,276,683	\$ 39,595,012		
% Collected	83.00%	82.48%	83.40%	81.36%	81.13%	107.72%		



Information obtained from the Arizona Department of Revenue

\*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

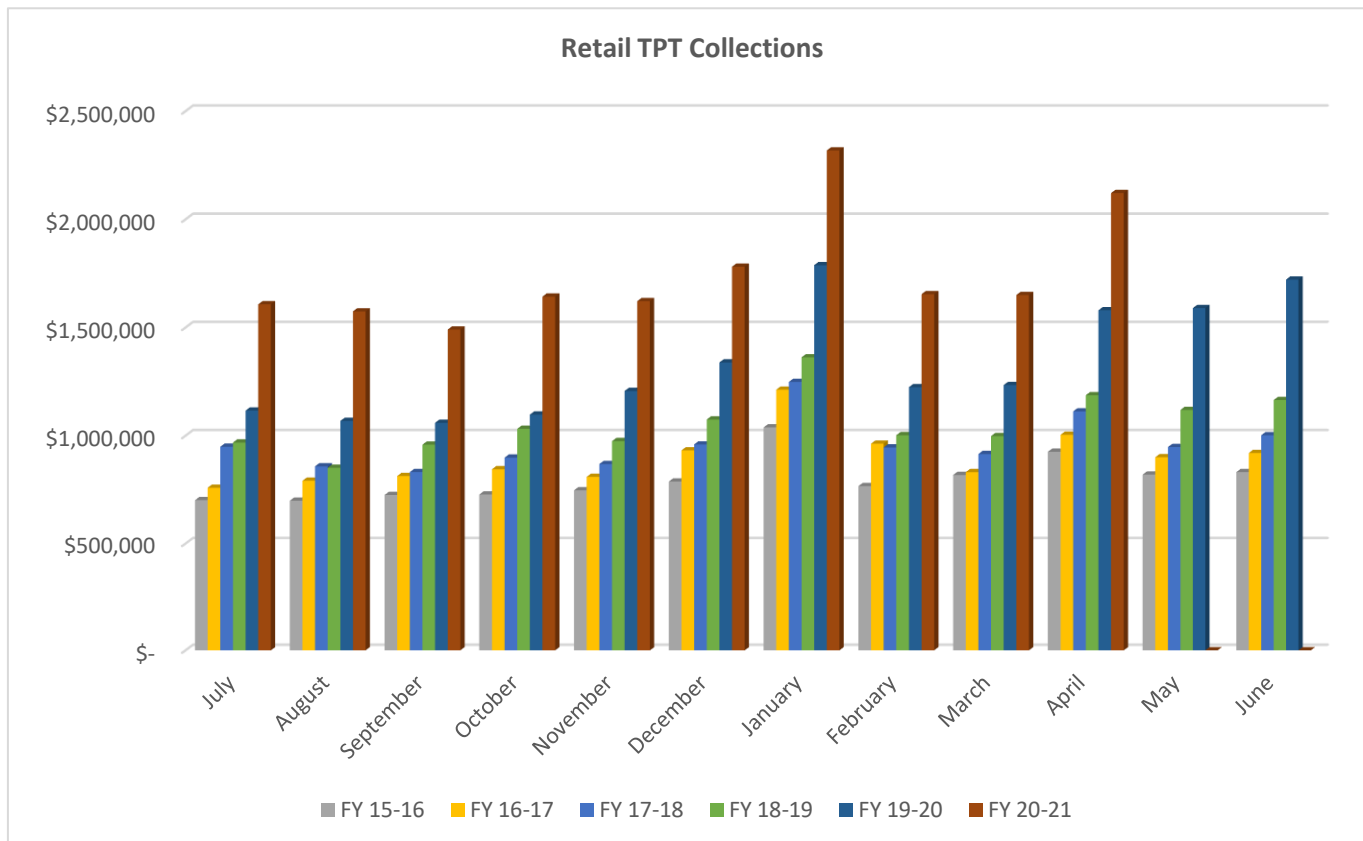
\*\* FY 2020-21 represents amount budgeted; not actual

\*\*\* New On-line Retail Tax code was established in 2019 (FY 19-20)

City of Buckeye  
Retail TPT Collections by Month



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	\$ 701,902	\$ 759,134	\$ 948,882	\$ 968,316	\$ 1,115,999	\$ 1,607,331	44.03%
August	699,422	791,696	858,126	851,652	1,068,127	1,574,316	47.39%
September	725,830	813,592	831,635	958,628	1,059,357	1,490,623	40.71%
October	727,969	844,779	898,455	1,031,655	1,097,427	1,642,561	49.67%
November	747,698	809,446	868,872	974,922	1,206,552	1,621,828	34.42%
December	787,968	932,014	959,289	1,074,720	1,338,367	1,780,939	33.07%
January	1,038,471	1,212,549	1,248,306	1,361,950	1,787,801	2,318,181	29.67%
February	766,817	963,137	945,549	1,002,193	1,224,165	1,653,951	35.11%
March	818,178	831,458	915,193	997,848	1,233,987	1,650,149	33.72%
April	925,604	1,004,131	1,112,262	1,187,023	1,579,571	2,121,600	34.31%
May	820,117	900,372	947,599	1,118,829	1,589,660	-	
June	831,590	919,654	1,001,991	1,164,595	1,721,210	-	
<b>Total Revenues</b>	<b>\$ 9,591,565</b>	<b>\$ 10,781,964</b>	<b>\$ 11,536,159</b>	<b>\$ 12,692,331</b>	<b>\$ 16,022,226</b>	<b>\$ 17,461,479</b>	
Month to date % Chg	11.10%	12.87%	6.97%	8.58%	22.12%	37.37%	
Annual % Change	10.86%	12.41%	6.99%	10.02%	26.24%		



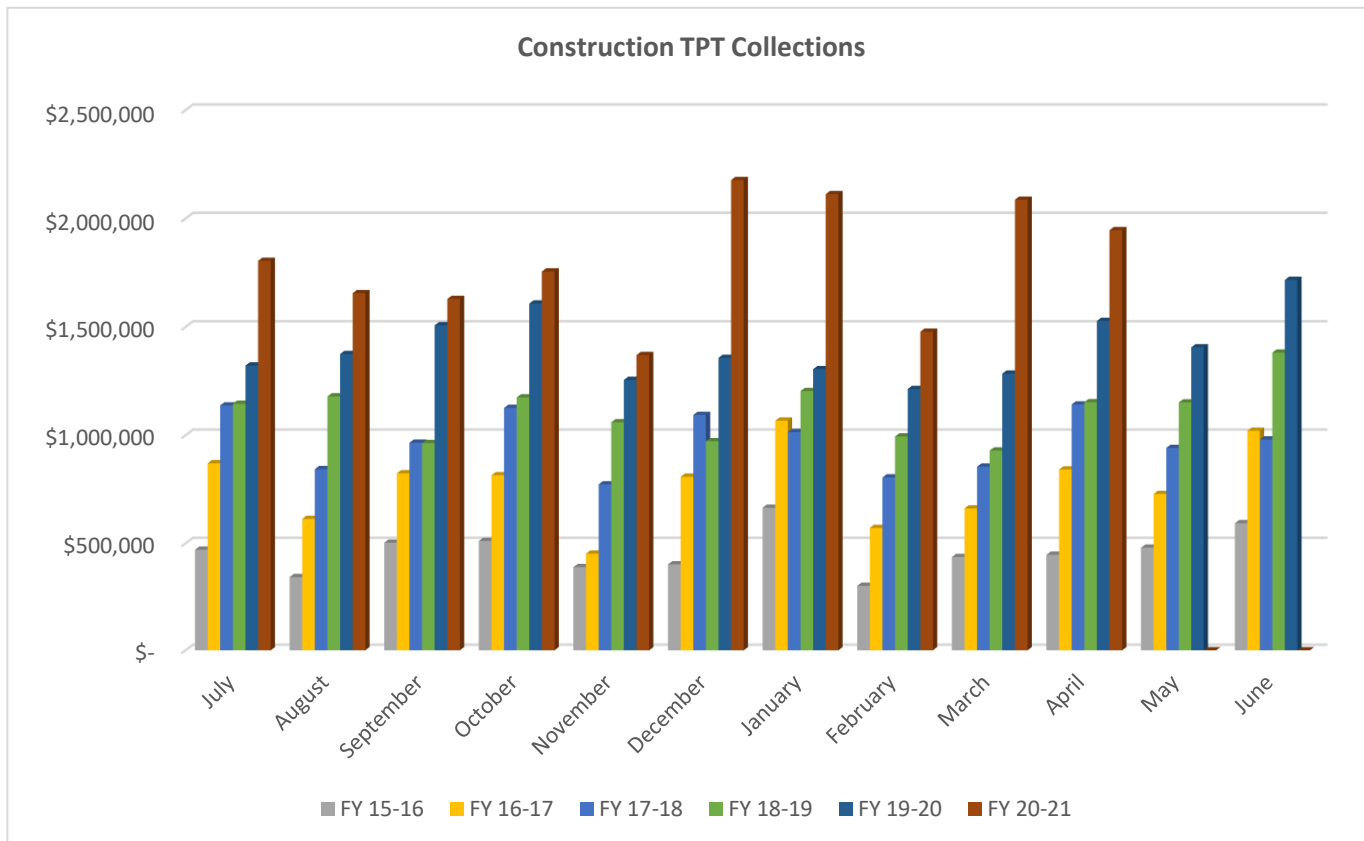
Information obtained from the Arizona Department of Revenues



**City of Buckeye  
Construction TPT Collections by Month**



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	\$ 470,385	\$ 870,844	\$ 1,137,701	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	36.54%
August	342,519	613,822	843,676	1,179,382	1,374,505	1,655,598	20.45%
September	503,032	824,517	965,614	964,250	1,507,372	1,628,910	8.06%
October	511,181	815,505	1,126,341	1,174,646	1,607,696	1,755,585	9.20%
November	388,979	451,728	773,339	1,060,114	1,255,658	1,370,073	9.11%
December	401,794	808,817	1,093,649	972,577	1,357,001	2,177,401	60.46%
January	665,606	1,067,420	1,014,828	1,204,013	1,304,857	2,112,565	61.90%
February	301,627	572,249	805,532	994,525	1,213,289	1,477,643	21.79%
March	436,284	662,221	855,218	929,552	1,284,442	2,086,848	62.47%
April	446,652	842,099	1,142,188	1,152,450	1,527,571	1,946,574	27.43%
May	479,756	729,292	941,437	1,151,468	1,405,934	-	
June	594,232	1,020,639	980,438	1,381,325	1,716,797	-	
<b>Total Revenues</b>	<b>\$ 5,542,047</b>	<b>\$ 9,279,153</b>	<b>\$ 11,679,960</b>	<b>\$ 13,309,764</b>	<b>\$ 16,876,892</b>	<b>\$ 18,015,889</b>	
Month to date % Chg	11.15%	68.51%	29.60%	10.44%	27.63%	30.99%	
Annual % Change	12.16%	67.43%	25.87%	13.95%	26.80%		



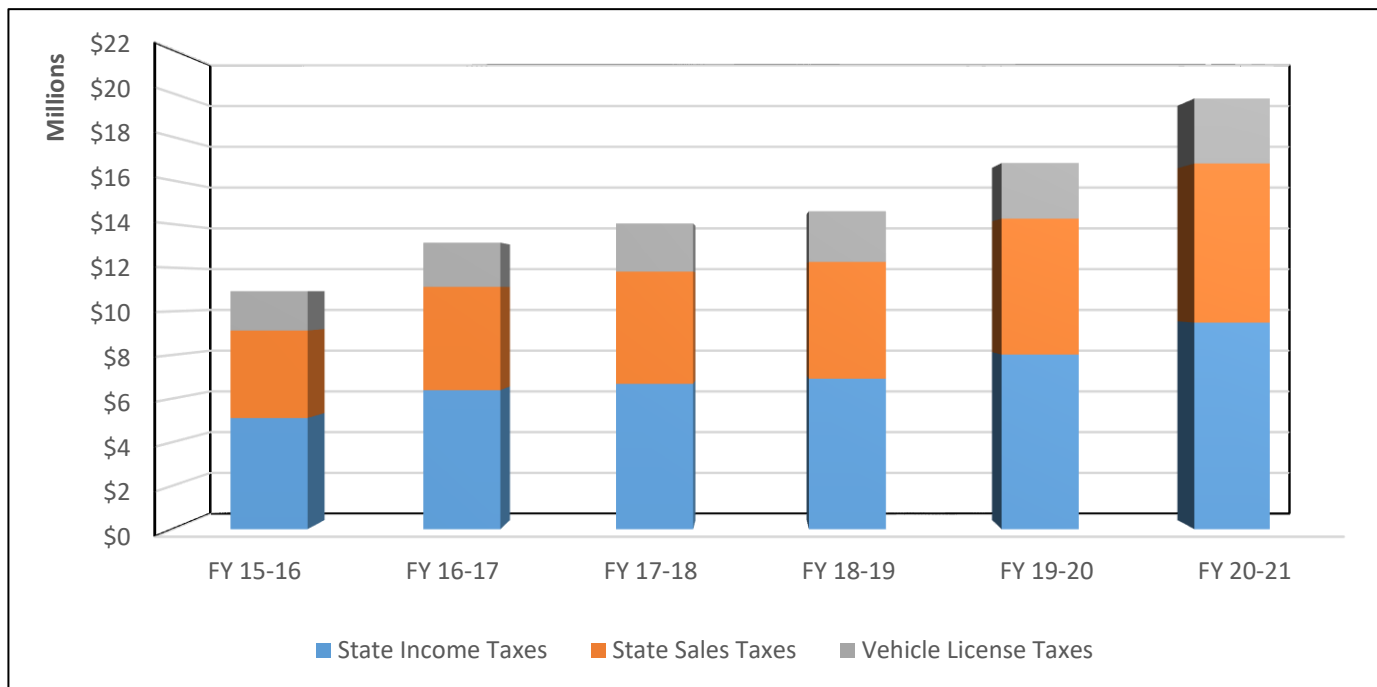
Information obtained from the Arizona Department of Revenues



**City of Buckeye**  
**General Fund - State Shared / COVID Funding**  
**For the period ending April 30, Each Year**



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over prior year
State Income Taxes	\$ 5,104,523	\$ 6,380,381	\$ 6,670,763	\$ 6,908,032	\$ 8,014,265	\$ 9,482,342	18.32%
State Sales Taxes	4,011,700	4,742,220	5,151,011	5,360,906	6,235,758	7,297,483	17.03%
Vehicle License Taxes	1,806,294	2,024,505	2,208,518	2,320,530	2,552,039	2,981,344	16.82%
AZ CARES	-	-	-	-	-	9,152,603	0.00%
<b>Total State Shared Revenues</b>	<b>\$ 10,922,517</b>	<b>\$ 13,147,105</b>	<b>\$ 14,030,292</b>	<b>\$ 14,589,468</b>	<b>\$ 16,802,062</b>	<b>\$ 28,913,772</b>	<b>72.08%</b>
Annual Percent Change	2.79%	20.37%	6.72%	3.99%	15.17%		
Total YTD State Shared collected**:	13,141,841	15,866,086	16,929,974	18,196,197	20,501,125	21,922,000	
% Collected	83.11%	82.86%	82.87%	80.18%	81.96%	90.14%	

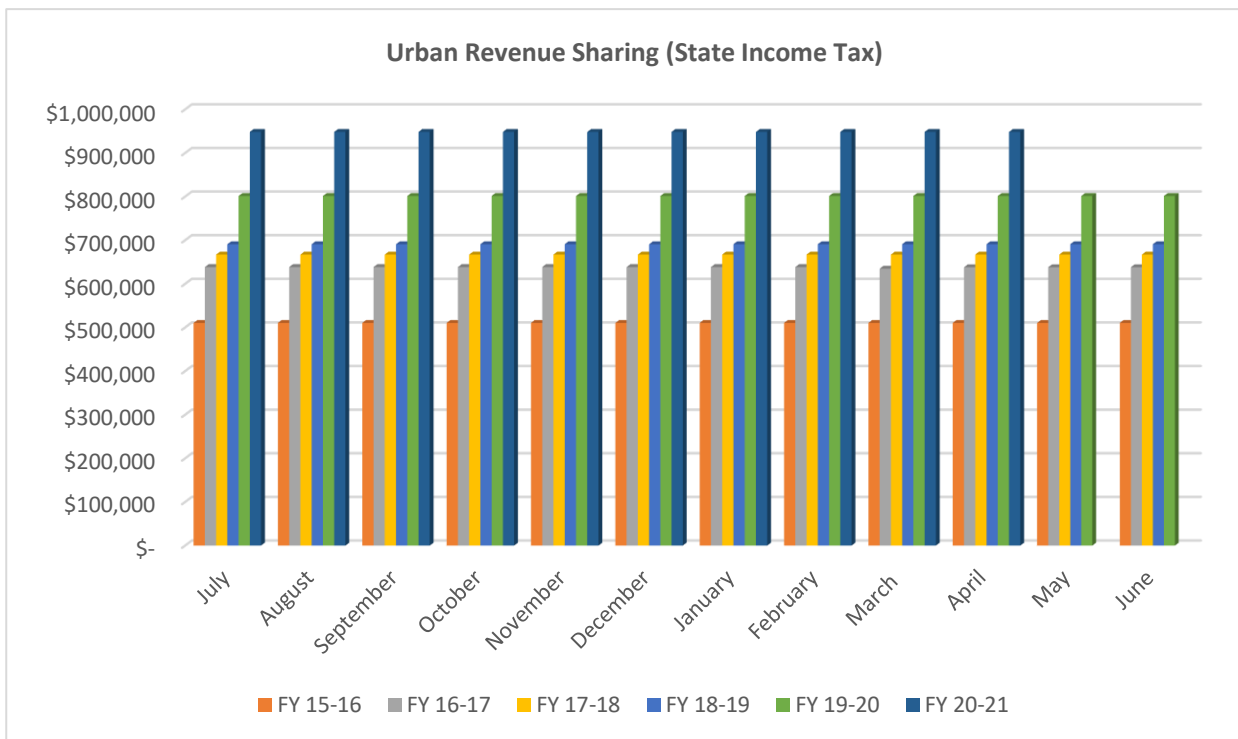


\*\* FY 2020-21 represents amount budgeted; not actual and excludes the AZ CARES money received

**City of Buckeye**  
**General Fund - State Shared Revenues - Urban Revenue Sharing**



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Chg over Prior Year
July	\$ 510,455	\$ 638,446	\$ 667,076	\$ 690,781	\$ 801,427	\$ 948,234	18.32%
August	510,455	638,446	667,076	690,781	801,427	948,234	18.32%
September	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
October	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
November	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
December	510,455	638,446	667,076	690,809	801,427	948,235	18.32%
January	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
February	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
March	510,455	634,775	667,076	690,809	801,427	948,234	18.32%
April	510,455	638,038	667,076	690,809	801,427	948,234	18.32%
May	510,455	638,038	667,076	690,809	801,427		
June	510,455	638,038	667,076	690,809	801,427		
	<b>\$ 6,125,464</b>	<b>\$ 7,656,457</b>	<b>\$ 8,004,917</b>	<b>\$ 8,289,650</b>	<b>\$ 9,617,118</b>	<b>\$ 9,482,341</b>	
Monthly % Change	32.55%	24.99%	4.55%	3.56%	16.01%	18.32%	
Annual % Change	31.74%	24.99%	4.55%	3.56%	16.01%		

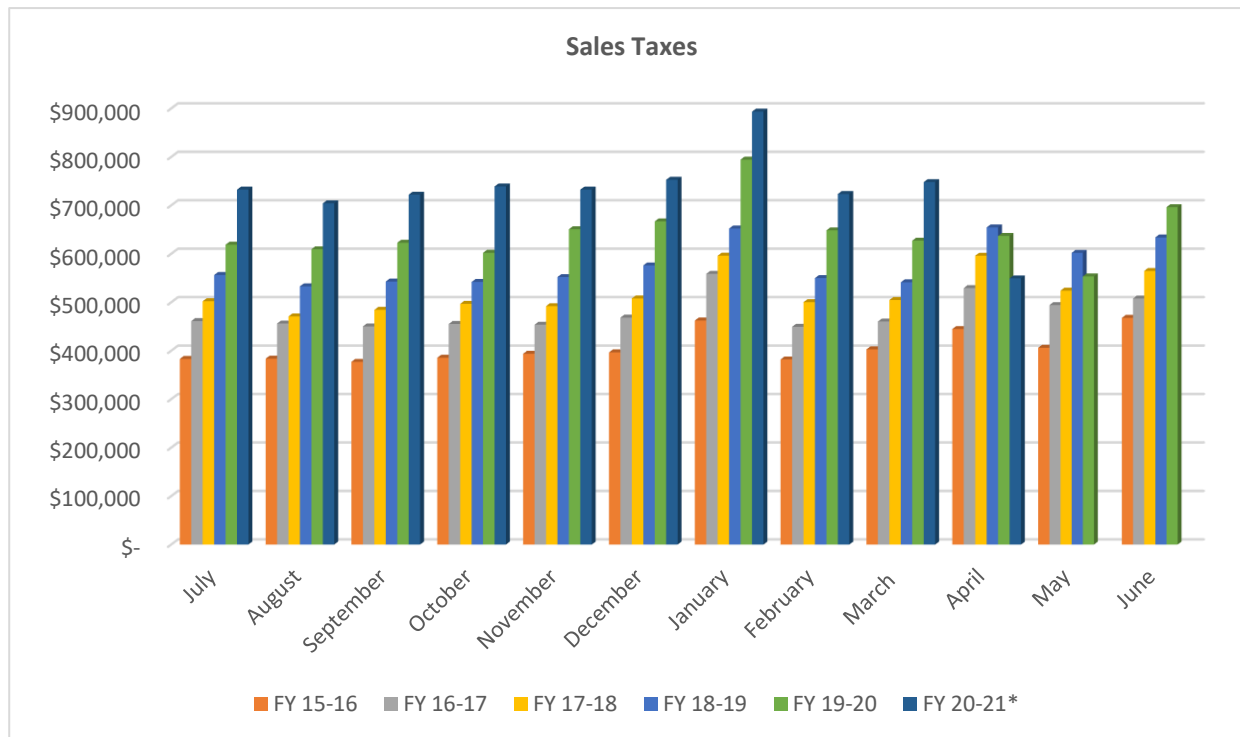


**City of Buckeye**  
**General Fund - State Shared Revenues - Sales Taxes**



	<b>FY 15-16</b>	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21*</b>	<b>Chg over Prior Year</b>
July	\$ 383,106	\$ 461,183	\$ 502,183	\$ 556,302	\$ 618,932	\$ 732,546	18.36%
August	383,620	456,117	470,770	532,884	609,387	704,149	15.55%
September	377,002	450,051	484,349	542,769	622,870	722,052	15.92%
October	385,639	455,289	496,721	542,001	602,128	739,012	22.73%
November	393,722	453,685	491,938	552,063	650,779	732,548	12.56%
December	396,658	468,310	507,881	575,989	666,927	752,838	12.88%
January	462,357	558,699	596,144	652,337	794,410	893,477	12.47%
February	382,009	449,312	500,315	549,987	648,436	723,461	11.57%
March	402,793	460,291	504,646	541,245	627,157	748,073	19.28%
April	444,794	529,283	596,063	654,491	636,860	549,327	-13.74%
May	406,147	494,216	523,977	601,930	553,329		
June	467,786	507,744	564,627	633,752	696,322		
	<b>\$ 4,885,632</b>	<b>\$ 5,744,180</b>	<b>\$ 6,239,614</b>	<b>\$ 6,935,749</b>	<b>\$ 7,727,535</b>	<b>\$ 7,297,483</b>	
Monthly % Change	4.17%	18.21%	8.62%	10.66%	13.65%	12.65%	
Annual % Change	5.08%	17.57%	8.62%	11.16%	11.42%		

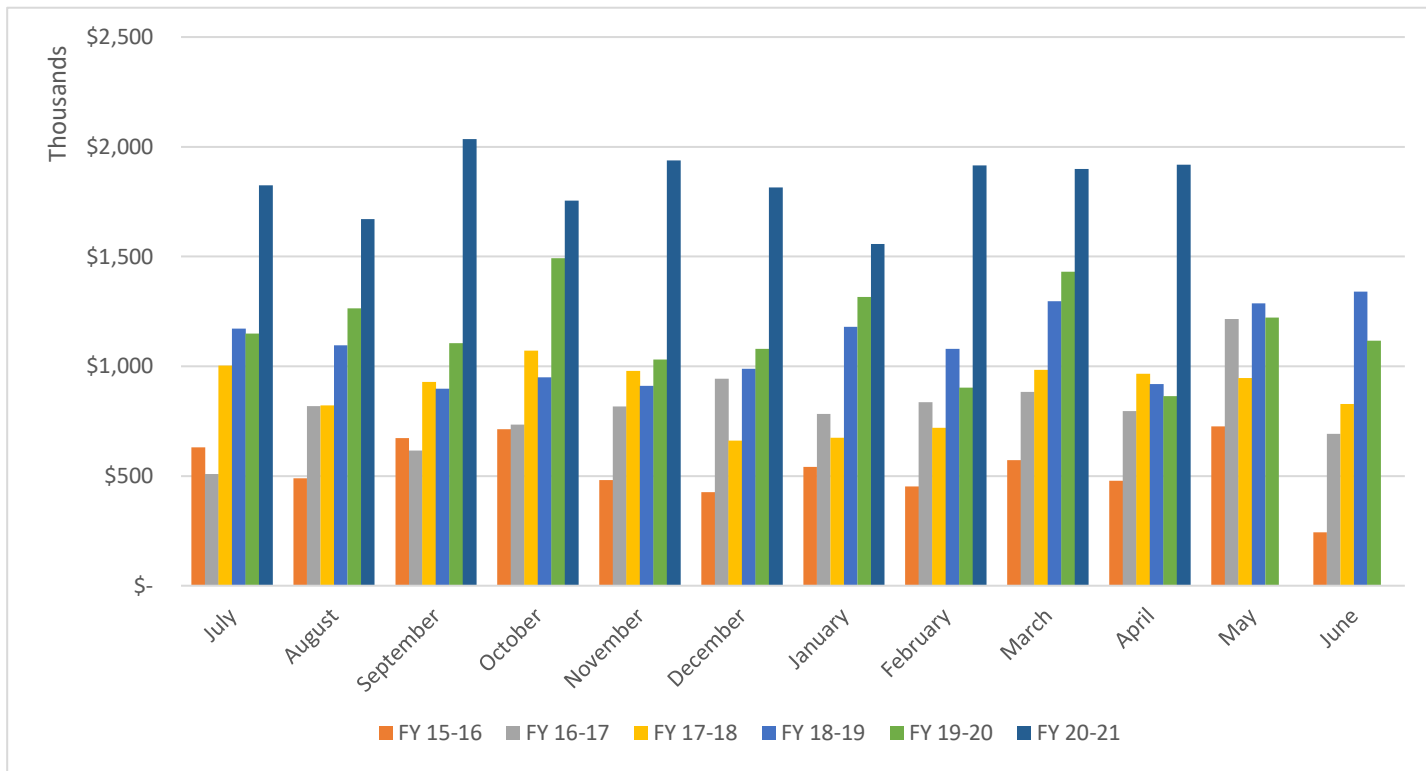
\* For the fiscal year 2020-21, only one payment in April was received by month end.



**City of Buckeye  
Building, Planning, & Permit Revenues**



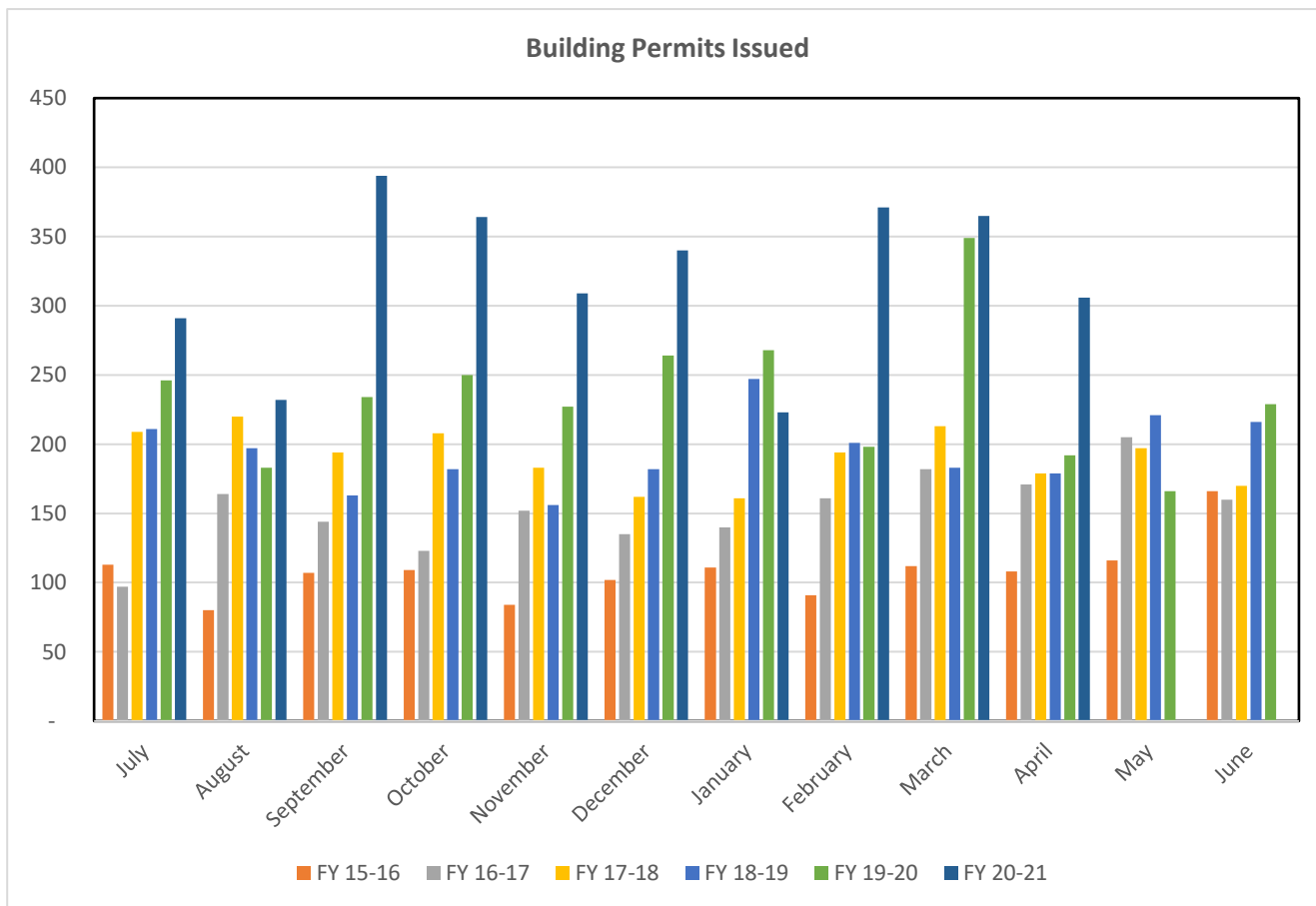
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	\$ 630,827	\$ 508,334	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	58.74%
August	489,977	817,667	821,749	1,095,616	1,263,260	1,670,684	32.25%
September	672,944	616,454	929,223	898,208	1,104,556	2,034,610	84.20%
October	713,742	734,875	1,071,240	950,288	1,492,824	1,754,514	17.53%
November	481,150	816,457	978,725	910,736	1,030,402	1,937,906	88.07%
December	427,062	943,448	660,517	988,389	1,078,597	1,814,774	68.25%
January	541,893	783,195	674,415	1,180,425	1,316,103	1,557,858	18.37%
February	451,960	836,013	719,968	1,079,161	902,787	1,914,904	112.11%
March	572,544	882,596	982,825	1,295,579	1,430,449	1,898,773	32.74%
April	478,212	796,054	965,653	918,968	864,069	1,918,100	121.98%
May	726,762	1,215,163	945,675	1,286,647	1,221,440		
June	243,813	692,181	827,604	1,339,550	1,117,213		
<b>Total Permit Fees</b>	<b>\$ 6,430,886</b>	<b>\$ 9,642,437</b>	<b>\$ 10,580,828</b>	<b>\$ 13,115,420</b>	<b>\$ 13,970,838</b>	<b>\$ 18,326,292</b>	
Monthly % Change	21.35%	41.66%	13.86%	19.09%	10.90%	57.55%	
Annual % Change	12.89%	49.94%	9.73%	23.95%	6.52%		



City of Buckeye  
Single Family Residential (SFR) Permits Issued



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	113	97	209	211	246	291	18.29%
August	80	164	220	197	183	232	26.78%
September	107	144	194	163	234	394	68.38%
October	109	123	208	182	250	364	45.60%
November	84	152	183	156	227	309	36.12%
December	102	135	162	182	264	340	28.79%
January	111	140	161	247	268	223	-16.79%
February	91	161	194	201	198	371	87.37%
March	112	182	213	183	349	365	4.58%
April	108	171	179	179	192	306	59.38%
May	116	205	197	221	166		
June	166	160	170	216	229		
<b>SFR Permits Issued</b>	<b>1,299</b>	<b>1,834</b>	<b>2,290</b>	<b>2,338</b>	<b>2,806</b>	<b>3,195</b>	
Monthly Percent Change	48.03%	44.44%	30.91%	-1.14%	26.83%	32.52%	
Annual Percent Change	42.28%	41.19%	24.86%	2.10%	20.02%		



City of Buckeye  
Highway User Revenue Fund (HURF)  
Balance Sheet - Unaudited  
As of April 30, 2021



	FY 18-19	FY 19-20	FY 20-21	Change over Prior Year
<b>Assets</b>				
Cash and Investments	\$ 1,118,571	\$ 3,841,614	\$ 4,861,286	\$ 1,019,672
Accounts Receivable	-	-	2,169	2,169
Inventory	-	83,849	70,741	(13,108)
<b>Total Assets</b>	<b>\$ 1,118,571</b>	<b>\$ 3,925,463</b>	<b>\$ 4,934,196</b>	<b>\$ 1,008,733</b>
<b>Liabilities</b>				
Accounts Payable	\$ -	\$ 9,563	\$ 265	\$ (9,298)
<b>Total Liabilities</b>	<b>-</b>	<b>9,563</b>	<b>265</b>	<b>(9,298)</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	662,331	417,519	1,300,034	882,515
Unrestricted Fund Balance	456,240	3,498,381	3,633,897	135,516
<b>Total Fund Balance</b>	<b>1,118,571</b>	<b>3,915,900</b>	<b>4,933,931</b>	<b>1,018,031</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,118,571</b>	<b>\$ 3,925,463</b>	<b>\$ 4,934,196</b>	<b>\$ 1,008,733</b>

City of Buckeye  
Highway User Revenue Fund (HURF)  
Year to date summary of Revenues, Expenditures and Transfers  
For the period ending April 30, 2021  
83% of the year lapsed



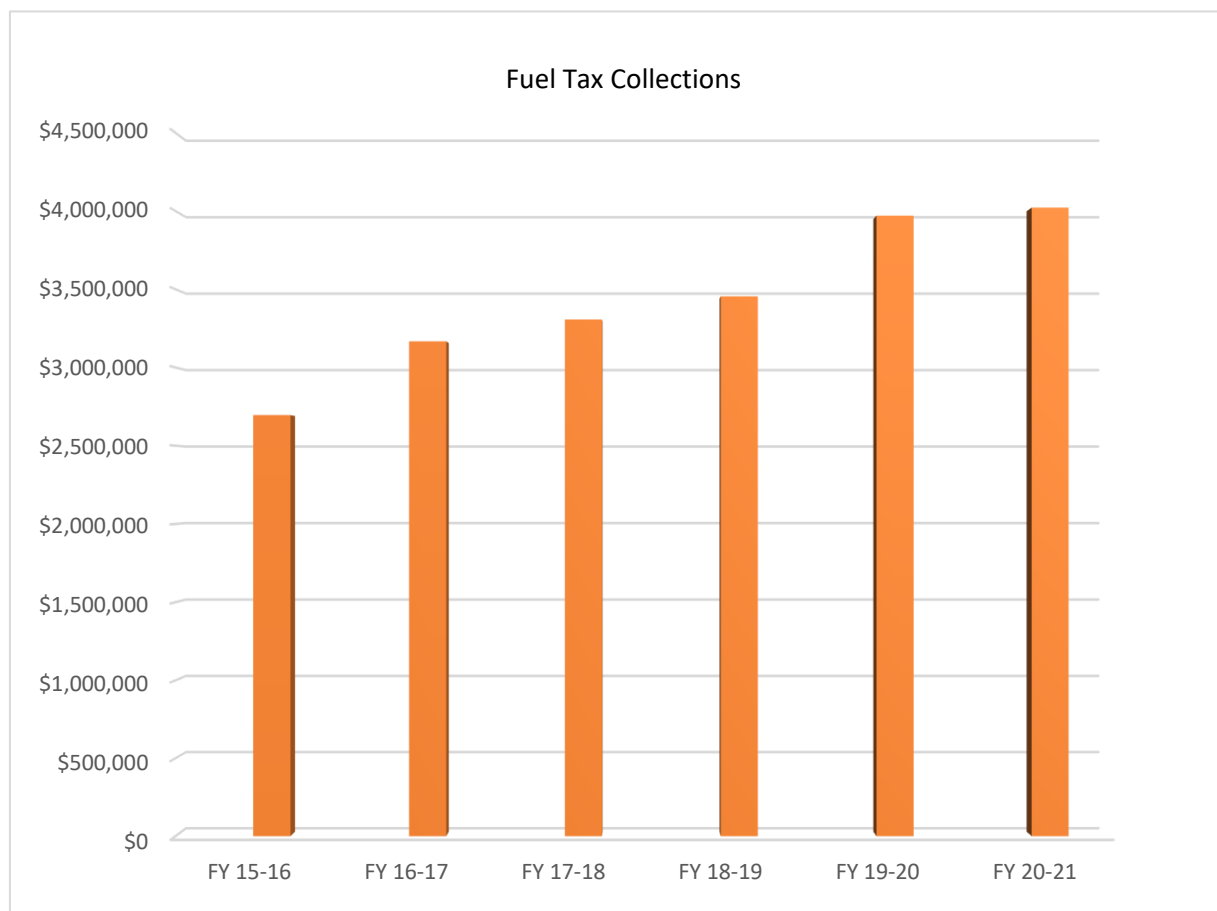
	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Fuel Taxes	\$ 5,171,000	\$ 4,021,351	\$ 3,969,643		\$ (1,149,649)	77.77%
Grant Revenues	500,000	-	-		(500,000)	0.00%
All Other Revenues	128,000	48,177	137,760		(79,823)	37.64%
<b>Total Revenues</b>	<b>\$ 5,799,000</b>	<b>\$ 4,069,528</b>	<b>\$ 4,107,403</b>		<b>\$ (1,729,472)</b>	<b>70.18%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 1,984,694	\$ 1,494,122	\$ 1,547,879	\$ -	\$ 490,572	75.28%
Services & Other Charges	1,604,485	1,111,213	1,030,970	242,483	250,789	84.37%
<b>Operating Expenditures</b>	<b>3,589,179</b>	<b>2,605,335</b>	<b>2,578,849</b>	<b>242,483</b>	<b>741,361</b>	<b>79.34%</b>
Capital Outlay Expenditures	1,765,971	266,015	151,492	1,128,105	371,851	78.94%
Transfers Out	1,000,000	-	78,171	-	1,000,000	0.00%
Contingency	655,488	-	-	-	655,488	0.00%
<b>Total Expenditures &amp; Transfers Out</b>	<b>\$ 7,010,638</b>	<b>\$ 2,871,350</b>	<b>\$ 2,808,512</b>	<b>\$ 1,370,588</b>	<b>\$ 2,768,700</b>	<b>60.51%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(1,211,638)</b>	<b>1,198,178</b>	<b>1,298,891</b>			
<b>Beginning Fund Balance</b>	<b>3,800,000</b>	<b>3,735,753</b>	<b>2,617,009</b>			
<b>Ending Fund Balance</b>	<b>\$ 2,588,362</b>	<b>\$ 4,933,931</b>	<b>\$ 3,915,900</b>			



City of Buckeye  
 City Highway User Revenue Fund (HURF) Revenues  
 For the period ending April 30, 2021



HURF Revenues	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior year
Fuel Taxes	\$2,695,766	\$3,166,894	\$3,306,091	\$3,454,000	\$3,969,643	\$4,021,351	1.30%
All Other Revenues	79,699	38,788	211,409	36,749	137,760	48,177	-65.03%
<b>Total Revenues</b>	<b>\$2,775,465</b>	<b>\$3,205,682</b>	<b>\$3,517,500</b>	<b>\$3,490,749</b>	<b>\$4,107,403</b>	<b>\$4,069,528</b>	<b>-0.92%</b>
Annual Percent Change	3.90%	15.50%	9.73%	-0.76%	17.67%		
Total YTD HURF collected**	3,329,927	3,880,568	4,072,250	4,702,433	5,075,899	5,171,000	
% Collected	80.96%	81.61%	81.19%	73.45%	78.21%	77.77%	



\*\* FY 2020-21 represents amount budgeted; not actual.

**City of Buckeye  
Water Fund  
Balance Sheet - Unaudited  
As of April 30, 2021**



<b>Assets</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>Change over Prior Year</b>
<b>Current Assets:</b>				
Cash and Investments	\$ 34,716,929	\$ 27,865,489	\$ 43,613,440	\$ 15,747,951
Accounts Receivable	1,402,232	1,617,063	1,835,474	218,411
Prepaid Expenses	-	5,880	-	(5,880)
Inventory	-	326,203	234,929	(91,274)
Deferred expenses - Pension - ASRS	712,828	868,594	641,205	(227,389)
<b>Total Current Assets</b>	<b>36,831,989</b>	<b>30,683,229</b>	<b>46,325,048</b>	<b>15,641,819</b>
<b>Capital Assets:</b>				
Land	1,998,440	1,998,440	1,998,440	-
Buildings	15,028,431	16,363,047	16,363,047	-
Improvements other than Building	386,056	386,056	417,046	30,990
Machinery and Equipment	4,038,961	4,598,652	5,589,405	990,753
Infrastructure	143,472,963	143,636,630	141,683,188	(1,953,442)
Construction in Progress	3,122,017	27,432,925	55,869,603	28,436,678
Goodwill	26,679,536	23,358,372	20,037,208	(3,321,164)
Accumulated Depreciation	(66,756,333)	(73,792,092)	(77,836,106)	(4,044,014)
<b>Total Capital Assets</b>	<b>127,970,071</b>	<b>143,982,030</b>	<b>164,121,831</b>	<b>20,139,801</b>
<b>Total Assets</b>	<b>\$ 164,802,060</b>	<b>\$ 174,665,259</b>	<b>\$ 210,446,879</b>	<b>\$ 35,781,620</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 64,654	\$ 941,864	\$ 323,732	\$ (618,132)
Retainage Payable	106,976	1,293,533	933,501	(360,032)
Customer Deposits	2,732,688	1,420,466	458,570	(961,896)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	4,274,134	4,469,155	4,469,673	518
Notes Payable	62,994,568	63,322,306	84,984,808	21,662,502
<b>Total Liabilities</b>	<b>70,173,020</b>	<b>71,447,324</b>	<b>91,170,284</b>	<b>19,722,960</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	21,748,340	22,557,398	42,370,877	19,813,479
Unrestricted Fund Balance	72,880,700	80,660,537	76,905,718	(3,754,819)
<b>Total Fund Balance</b>	<b>94,629,040</b>	<b>103,217,935</b>	<b>119,276,595</b>	<b>16,058,660</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 164,802,060</b>	<b>\$ 174,665,259</b>	<b>\$ 210,446,879</b>	<b>\$ 35,781,620</b>

City of Buckeye  
Water Fund  
Year to date summary of Revenues, Expenditures, and Transfers  
For the period ending April 30, 2021  
83% of the year lapsed

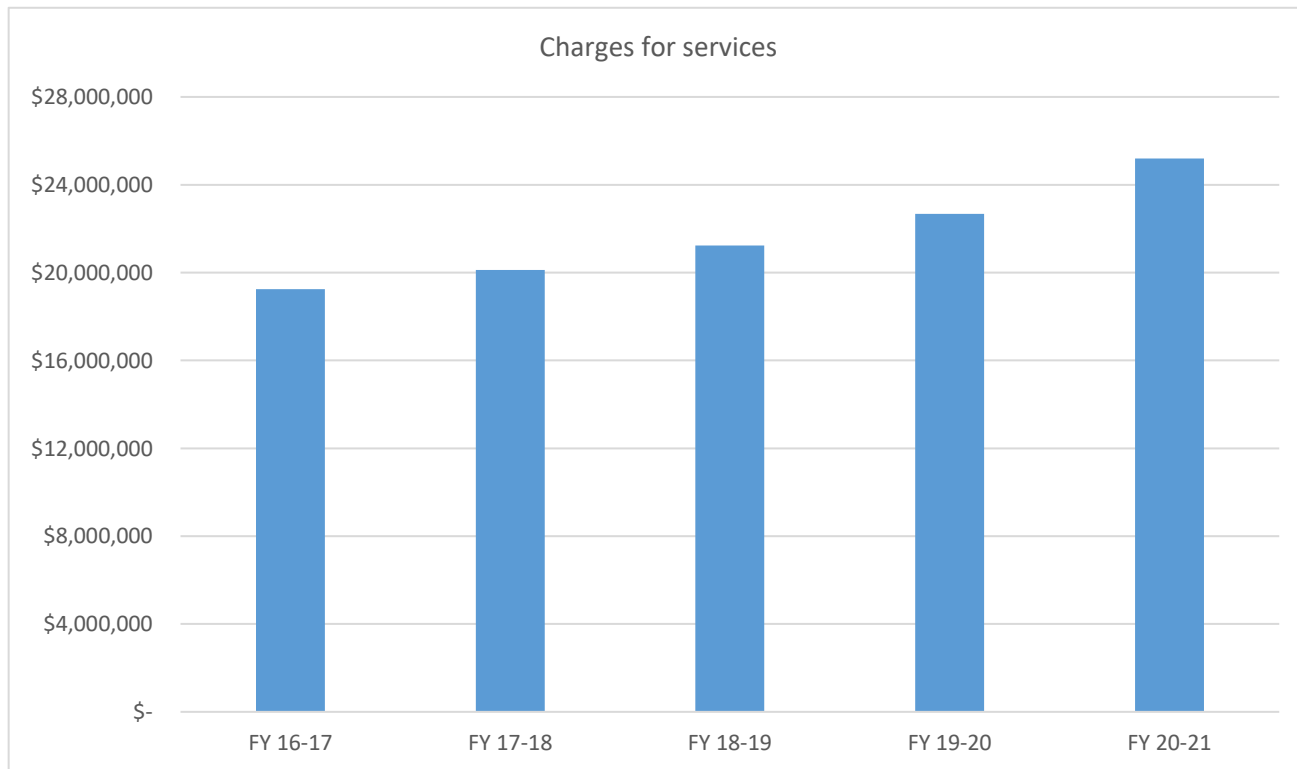


	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 28,285,000	\$ 24,582,619	\$ 21,458,765		\$ (3,702,381)	86.91%
Environmental Fee	1,250,000	606,164	1,211,186		(643,836)	48.49%
All Other Revenues	210,000	408,637	577,786		198,637	194.59%
Grant Proceeds	-	-	689,000		-	0.00%
Bond/Loan Proceeds	64,200,000	24,226,498	9,405,886		(39,973,502)	37.74%
Transfers from other funds	4,090,000	2,177,591	-		(1,912,409)	53.24%
<b>Total Revenues &amp; Transfers from</b>	<b>\$ 98,035,000</b>	<b>\$ 52,001,509</b>	<b>\$ 33,342,623</b>		<b>\$ (46,033,491)</b>	<b>53.04%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 5,221,630	\$ 3,777,172	\$ 3,722,359	\$ -	\$ 1,444,458	72.34%
Services & Other Charges	10,780,845	7,137,854	5,713,611	1,620,020	2,022,971	81.24%
Debt Service	9,853,939	1,562,540	1,663,396	-	8,291,399	15.86%
<b>Total Operating Expenditures</b>	<b>25,856,414</b>	<b>12,477,566</b>	<b>11,099,366</b>	<b>1,620,020</b>	<b>11,758,828</b>	<b>54.52%</b>
Equipment and CIP	85,107,000	29,695,838	22,605,954	40,750,857	14,660,305	82.77%
Contingency	1,084,936	-	-	-	1,084,936	0.00%
<b>Total Expenditures</b>	<b>\$ 112,048,350</b>	<b>\$ 42,173,404</b>	<b>\$ 33,705,320</b>	<b>\$ 42,370,877</b>	<b>\$ 27,504,069</b>	<b>75.45%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(14,013,350)</b>	<b>9,828,105</b>	<b>(362,697)</b>			
<b>Beginning Fund Balance</b>	<b>34,000,000</b>	<b>109,448,490</b>	<b>103,580,632</b>			
<b>Ending Fund Balance</b>	<b>\$ 19,986,650</b>	<b>\$ 119,276,595</b>	<b>\$ 103,217,935</b>			

**City of Buckeye  
Water Revenues  
For the period ending April 30, 2021**



<b>Water Revenues</b>	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>% Chg over Prior year</b>
Charges for services*	\$ 19,253,627	\$ 20,125,584	\$ 21,237,407	\$ 22,669,951	\$ 25,188,783	11.11%
All Other Revenues	87,416	495,147	719,338	577,786	408,637	-29.28%
<b>Total Revenues</b>	<b>\$ 19,341,043</b>	<b>\$ 20,620,731</b>	<b>\$ 21,956,745</b>	<b>\$ 23,247,737</b>	<b>\$ 25,597,420</b>	<b>10.11%</b>
Annual Percent Change	11.52%	6.62%	6.48%	5.88%		
YTD Charges for Services collected**	\$ 25,588,765	\$ 26,137,432	\$ 27,455,357	\$ 27,636,218	\$ 29,535,000	
% Collected	75.24%	77.00%	77.35%	82.03%	85.28%	



\* Includes Environmental Fee

\*\* FY 2020-21 represents amount budgeted; not actual

**City of Buckeye**  
**Water Repair and Replacement Fee Fund**  
**Year to date summary of Revenues, Expenditures, and Transfers**  
**For the period ending April 30, 2021**  
**83% of the year lapsed**



	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 900,000	\$ 731,075	\$ 197,036		\$ (168,925)	81.23%
Investment Earnings	-	474			474	0.00%
<b>Total Revenues</b>	<b>\$ 900,000</b>	<b>\$ 731,549</b>	<b>\$ 197,036</b>		<b>\$ (168,451)</b>	<b>81.28%</b>
<b>Capital Outlay and Transfers out</b>						
Equipment and CIP	\$ 600,000	\$ 358,718	\$ -	\$ 69,055	\$ 172,227	71.30%
Transfer Out	500,000	500,000	-		-	100.00%
<b>Total Expenditures and Transfers Out</b>	<b>\$ 1,100,000</b>	<b>\$ 858,718</b>	<b>\$ -</b>	<b>\$ 69,055</b>	<b>\$ 172,227</b>	<b>84.34%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(200,000)</b>	<b>(127,169)</b>	<b>197,036</b>			
<b>Beginning Fund Balance</b>	<b>300,000</b>	<b>402,153</b>	<b>-</b>			
<b>Ending Fund Balance</b>	<b>\$ 100,000</b>	<b>\$ 274,984</b>	<b>\$ 197,036</b>			

**City of Buckeye  
Wastewater Fund  
Balance Sheet - Unaudited  
As of April 30, 2021**



<b>Assets</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>Change over Prior Year</b>
<b>Current Assets:</b>				
Cash and Investments	\$ 14,846,005	\$ 16,506,922	\$ 15,749,670	\$ (757,252)
Accounts Receivable	724,908	537,437	701,440	164,003
Prepaid Expenses	-	210	-	(210)
Deferred expenses - Pension - ASRS	373,776	477,727	338,284	(139,443)
<b>Total Current Assets</b>	<b>15,944,689</b>	<b>17,522,296</b>	<b>16,789,394</b>	<b>(732,902)</b>
<b>Capital Assets:</b>				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	70,332,855	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	1,427,552	2,588,582	3,274,302	685,720
Infrastructure	161,529,282	162,054,895	164,321,315	2,266,420
Construction in Progress	711,714	1,999,364	3,203,100	1,203,736
Accumulated Depreciation	(63,970,368)	(69,914,988)	(76,031,982)	(6,116,994)
<b>Total Capital Assets</b>	<b>175,528,807</b>	<b>172,558,480</b>	<b>170,597,362</b>	<b>(1,961,118)</b>
<b>Total Assets</b>	<b>\$ 191,473,496</b>	<b>\$ 190,080,776</b>	<b>\$ 187,386,756</b>	<b>\$ (2,694,020)</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accrued Liabilities	\$ 9,786	\$ 2,428	\$ 38,762	\$ 36,334
Customer Deposits	331,679	476,433	290,153	(186,280)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	2,241,175	2,458,036	2,358,094	(99,942)
Notes Payable	18,805,426	9,146,149	7,837,479	(1,308,670)
<b>Total Liabilities</b>	<b>21,388,066</b>	<b>12,083,046</b>	<b>10,524,488</b>	<b>(1,558,558)</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	2,726,773	1,868,909	4,619,395	2,750,486
Unrestricted Fund Balance	167,358,657	176,128,821	172,242,873	(3,885,948)
<b>Total Fund Balance</b>	<b>170,085,430</b>	<b>177,997,730</b>	<b>176,862,268</b>	<b>(1,135,462)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 191,473,496</b>	<b>\$ 190,080,776</b>	<b>\$ 187,386,756</b>	<b>\$ (2,694,020)</b>

City of Buckeye  
Wastewater Summary of Revenues, Expenditures, & Transfers  
For the period ending April 30, 2021  
83% of the year lapsed



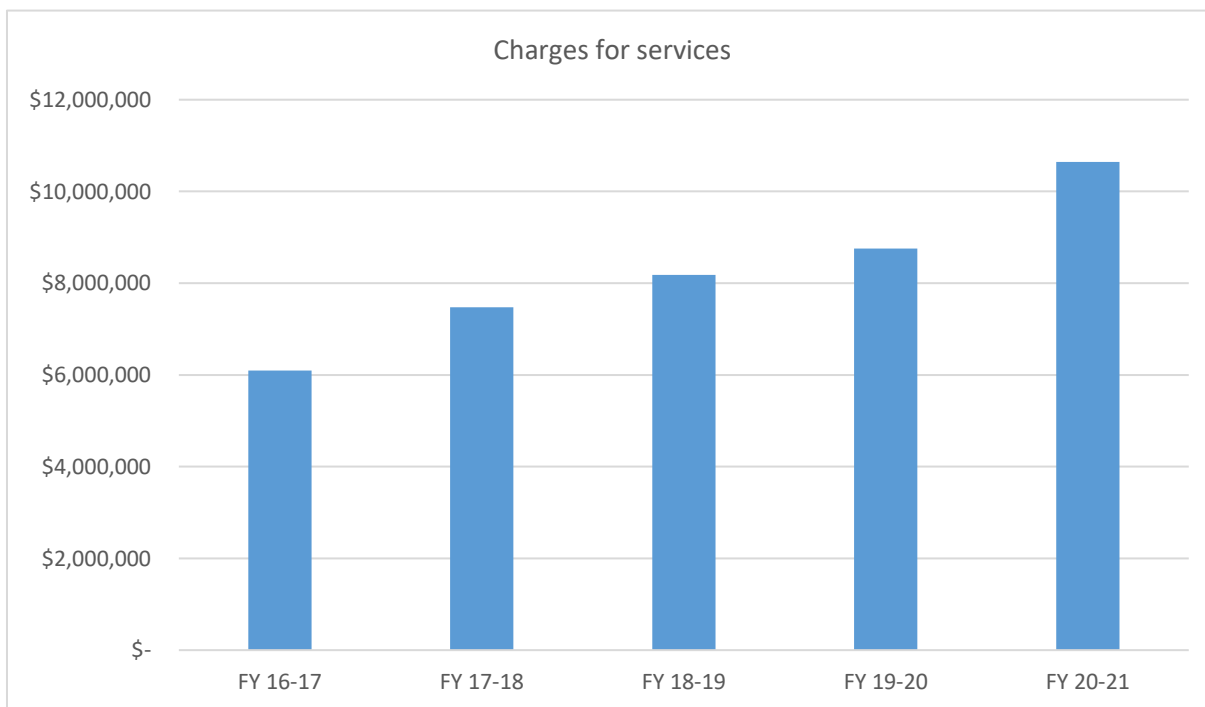
	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 11,580,000	\$ 9,940,088	\$ 8,754,493		\$ (1,639,912)	85.84%
Environmental Fees	330,000	704,603	-		374,603	213.52%
All Other Revenues	100,000	147,146	322,117		47,146	147.15%
Transfers from other funds	4,700,000	3,669,113	-		(1,030,887)	78.07%
<b>Total Revenues &amp; Transfers from</b>	<b>\$ 16,710,000</b>	<b>\$ 14,460,950</b>	<b>\$ 9,076,610</b>		<b>\$ (2,249,050)</b>	<b>86.54%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 2,655,504	\$ 1,958,443	\$ 2,003,212	-	\$ 697,061	73.75%
Services & Other Charges	3,857,965	2,475,532	2,312,745	573,235	809,198	79.03%
Debt Service	1,016,465	108,581	607,530	-	907,884	10.68%
<b>Total Operating Expenditures</b>	<b>7,529,934</b>	<b>4,542,556</b>	<b>4,923,487</b>	<b>573,235</b>	<b>2,414,143</b>	<b>67.94%</b>
Equipment and CIP Expenditures	21,766,629	9,204,591	1,537,079	4,046,160	8,515,878	60.88%
Transfers Out	-	309,864	-	-	(309,864)	0.00%
Contingency	467,401	-	-	-	467,401	0.00%
<b>Total Expenditures</b>	<b>\$ 29,763,964</b>	<b>\$ 14,057,011</b>	<b>\$ 6,460,566</b>	<b>\$ 4,619,395</b>	<b>\$ 11,087,558</b>	<b>37.25%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(13,053,964)</b>	<b>403,939</b>	<b>2,616,044</b>			
<b>Beginning Fund Balance</b>	<b>176,458,329</b>	<b>176,458,329</b>	<b>175,381,686</b>			
<b>Ending Fund Balance</b>	<b>\$ 163,404,365</b>	<b>\$ 176,862,268</b>	<b>\$ 177,997,730</b>			



**City of Buckeye**  
**Wastewater Revenues**  
**For the period ending April 30, 2021**



Wastewater Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over
						Prior year
Charges for services	\$ 6,097,362	\$ 7,473,839	\$ 8,177,976	\$ 8,754,493	\$ 10,644,691	21.59%
All Other Revenues	55,000	534,915	312,311	322,117	147,146	-54.32%
<b>Total Revenues</b>	<b>\$ 6,152,362</b>	<b>\$ 8,008,754</b>	<b>\$ 8,490,287</b>	<b>\$ 9,076,610</b>	<b>\$ 10,791,837</b>	<b>18.90%</b>
Annual Percent Change	0.03%	30.17%	6.01%	6.91%	18.90%	
YTD Charges for Services collected*	\$ 8,535,682	\$ 9,753,204	\$ 10,560,884	\$ 10,778,443	\$ 11,910,000	
% Collected	71.43%	76.63%	77.44%	81.22%	89.38%	



\* FY 2020-21 represents amount budgeted; not actual

**City of Buckeye**  
**Environmental Services Fund**  
**Balance Sheet - Unaudited**  
**As of April 30, 2021**



	FY 18-19	FY 19-20	FY 20-21	Change over Prior Year
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 1,499,063	\$ 1,248,693	\$ 1,284,902	\$ 36,209
Accounts Receivable	500,229	349,868	369,155	19,287
Deferred expenses - Pension - ASRS	127,098	172,461	127,497	(44,964)
<b>Total Current Assets</b>	<b>2,126,390</b>	<b>1,771,022</b>	<b>1,781,554</b>	<b>10,532</b>
<b>Capital Assets:</b>				
Buildings	75,567	75,567	75,567	-
Machinery and Equipment	128,086	203,768	260,993	57,225
Construction in Progress	-	-	-	-
Accumulated Depreciation	(60,102)	(100,994)	(149,154)	(48,160)
<b>Total Capital Assets</b>	<b>143,551</b>	<b>178,341</b>	<b>187,406</b>	<b>9,065</b>
<b>Total Assets</b>	<b>\$ 2,269,941</b>	<b>\$ 1,949,363</b>	<b>\$ 1,968,960</b>	<b>\$ 19,597</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accrued Liabilities	\$ 5,000	\$ 150	\$ 131	\$ (19)
Customer Deposits	293,948	333,795	185,324	(148,471)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	762,078	887,354	888,745	1,391
<b>Total Liabilities</b>	<b>1,061,026</b>	<b>1,221,299</b>	<b>1,074,200</b>	<b>(147,099)</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	14,110	21,852	42,216	20,364
Unrestricted Fund Balance	1,194,805	706,212	852,544	146,332
<b>Total Fund Balance</b>	<b>1,208,915</b>	<b>728,064</b>	<b>894,760</b>	<b>166,696</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 2,269,941</b>	<b>\$ 1,949,363</b>	<b>\$ 1,968,960</b>	<b>\$ 19,597</b>

City of Buckeye  
Environmental Services Summary of Revenues, Expenditures, & Transfers  
For the period ending April 30, 2021  
83% of the year lapsed



	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 8,144,560	\$ 6,396,169	\$ 5,740,621		\$ (1,748,391)	78.53%
All Other Revenues	230,000	206,776	214,975		(23,224)	89.90%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 8,374,560</b>	<b>\$ 6,602,945</b>	<b>\$ 5,955,596</b>		<b>\$ (1,771,615)</b>	<b>78.85%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 924,282	\$ 667,462	\$ 840,229	\$ -	\$ 256,820	72.21%
Services & Other Charges	7,148,321	5,549,736	4,813,717	42,216	1,556,369	78.23%
<b>Total Operating Expenditures</b>	<b>8,072,603</b>	<b>6,217,198</b>	<b>5,653,946</b>	<b>42,216</b>	<b>1,813,189</b>	<b>77.54%</b>
Equipment and CIP	167,500	20,972	57,225	-	146,528	12.52%
Contingency	685,848	-	-	-	685,848	0.00%
<b>Total Expenditures &amp; Transfers Out</b>	<b>\$ 8,925,951</b>	<b>\$ 6,238,170</b>	<b>\$ 5,711,171</b>	<b>\$ 42,216</b>	<b>\$ 2,645,565</b>	<b>70.36%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(551,391)</b>	<b>364,775</b>	<b>244,425</b>			
<b>Beginning Fund Balance</b>	<b>529,985</b>	<b>529,985</b>	<b>483,639</b>			
<b>Ending Fund Balance</b>	<b>\$ (21,406)</b>	<b>\$ 894,760</b>	<b>\$ 728,064</b>			

**City of Buckeye**  
**FY 2020-21 Capital Improvement Projects**  
**As of April 30, 2021**



<b>Project Description</b>	<b>Budget FY 19-20</b>	<b>Revised FY 19-20</b>	<b>Spent to date</b>	<b>Encumbrances</b>	<b>Remaining Balance</b>
DS Front Counter Remodel	\$ -	\$ 25,212	\$ 25,211	\$ -	\$ 1
Charman Bldg Space Plan	-	782,995	31,587	529,902	221,506
Old Justice Court Space Plan	-	450,220	393,004	24,726	32,490
Police Evidence Building	300,000	27,401	19,446	-	7,955
Communication Tower, ParknRide	2,300,000	2,300,000	141,536	312,713	1,845,751
Police Communications Center	500,000	500,000	435,269	41,456	23,275
Police Training Facility	-	274,879	223,281	51,598	-
Tartesso Fire Station F705	2,500,000	2,500,000	1,753,257	3,627	743,116
Blue Horizons Fire Station	150,000	150,000	125	-	149,875
Fire House 706, Westpark	150,000	150,000	-	-	150,000
Miller & Broadway TS	20,175	2,800,000	247,995	38,763	2,513,242
Warner St Bridge Approaches	2,600,000	1,991,005	-	-	1,991,005
Miller & Southern TS	76,750	2,800,000	456,482	31,265	2,312,253
247 Ave Paving, LBuck-Durango	3,125,000	3,285,000	431,520	2,811,588	41,892
Miller & Watson TI Enhancement	5,000,000	5,000,000	2,530,563	-	2,469,437
Apache & Southern TS	281,068	1,650,000	91,044	26,349	1,532,607
Durango St - Miller to Yuma	63,000	478,000	113,770	362,796	1,434
Rdwy Impr - Watson-Durango/L Buckeye	140,000	140,000	27,816	20,591	91,593
Rdwy Imp-Watson-85 to Southern	385,000	385,000	245,390	75,883	63,727
Jackrabbit/Indian Sch-Inters Improv	962,273	962,273	932,946	-	29,327
Miller & Baseline TS	41,000	41,000	16,215	13,768	11,017
Miller Rd Paving (IGA)	110,335	110,335	110,335	-	-
Energy Savings Performance Contract	100,000	100,000	-	100,000	-
Bureau Reclamation/City Stormwater	90,000	90,000	-	-	90,000
VW - Yuma Road to Van Buren-Roadway	22,000	22,000	-	20,555	1,445
ParknRide Expansion, Jackrabbit Trail	1,988,500	1,988,500	69,327	-	1,919,173
Vehicle Detection Camera Procurement	668,521	668,521	30,000	-	638,521
ITS Yuma Road-237th Lane to Verrado	796,643	796,643	30,000	82,986	683,657
Miller Rd Expansion - Durango to LB	-	250,000	61,456	130,240	58,304
Miller Road - Lower Buckeye Sidewalk	-	90,000	30,000	57,885	2,115
Sundance Park Ph II	3,903,305	6,103,305	575,404	5,539,608	(11,707)
Sundance Crossing Tenant Improvement	1,365,000	1,365,000	958,559	90,601	315,840
N Library & Comm Center	460,577	460,577	116	-	460,461
Buckeye Pool Expansion	704,700	704,700	506,682	66,870	131,148
Performing Arts Center (A-Wing)	36,140	648	-	-	648
BLM Land Miller/TonopSalomeHwy	100,000	100,000	11,305	66,013	22,682
Park Site Lighting Replacement	135,000	135,000	117,381	-	17,619
North Zone 30-acre Community Park	120,000	120,000	54,660	44,855	20,485
Gila River Restoration	100,000	100,000	33,535	3,682	62,783
Canal Trail-Miller to Baseline	423,400	423,400	-	-	423,400
Skyline Regional Park Ph II	49,425	49,425	44,483	4,942	-
CDBG - Sr Ctr Kitchen Remodel	780,150	780,150	-	-	780,150
Earl Edgar Park Scoreboards	80,000	80,000	71,597	-	8,403
El Rio Trail Along Gila River	50,000	50,000	-	-	50,000
Buckeye Valley Museum Renovation	60,450	60,450	26,728	23,437	10,285
Contingency	15,976,622	5,373,395	-	-	5,373,395
<b>General Government CIP Projects</b>	<b>\$ 46,715,034</b>	<b>\$ 46,715,034</b>	<b>\$ 10,848,025</b>	<b>\$ 10,576,699</b>	<b>\$ 25,290,310</b>

**City of Buckeye**  
**FY 2020-21 Capital Improvement Projects**  
**As of April 30, 2021**



<b>Project Description</b>	<b>Budget FY 19-20</b>	<b>Revised FY 19-20</b>	<b>Spent to date</b>	<b>Encumbrances</b>	<b>Remaining Balance</b>
Jackie A Meek Water Campus	\$ 64,200,000	\$ 64,200,000	\$ 24,227,621	\$ 38,294,581	\$ 1,677,798
Water Treatment Facility #9	1,200,000	1,200,000	6,777	20,332	1,172,891
Airport Waterline for Commercial	3,000,000	3,000,000	681,706	691,665	1,626,629
Farallon Water Campus #16	1,200,000	1,200,000	1,013,095	91,591	95,314
Miller Road under I-10 W&S sleeving	3,000,000	3,000,000	3,000,000	-	-
West Phoenix Estates Water Campus #3	5,200,000	4,983,915	1,280	163,838	4,818,797
Drill well #13	600,000	600,000	100,034	80,024	419,942
Broadway Water Campus Well #7	505,000	505,000	-	-	505,000
Water Treatment Plant #5	1,434,000	1,434,000	54,094	57,998	1,321,908
Valencia System Water Mains Upgrade	500,000	500,000	13,055	68,590	418,355
Sundance Water Treatment Plant	850,000	850,000	405,167	220,941	223,892
Irrigation Impr gates 12, 13, 20 & 21	591,000	192,017	11,260	3,141	177,616
Water Repair and Replacement Program	500,000	447,632	-	-	447,632
Sundance Reclaim Tanks Rehab	500,000	500,000	7,166	5,779	487,055
Repair and Re-coat Reservoirs	430,000	430,000	21,784	28,656	379,560
Sundance 12" PRV	175,000	175,000	-	-	175,000
Monopoles (9)	657,000	657,000	43,730	351,879	261,391
Access Control - Water Wells/Sites	225,000	225,000	-	-	225,000
Water Resources Admin Building	-	47,000	-	-	47,000
Sonoran Vista East Vessel Replacement	-	216,085	-	196,085	20,000
Tartesso Water System SCADA	-	245,206	46,916	198,289	1
<b>Water CIP Projects</b>	<b>\$ 84,767,000</b>	<b>\$ 84,607,855</b>	<b>\$ 29,633,685</b>	<b>\$ 40,473,389</b>	<b>\$ 14,433,780</b>
N. Miller Rd Design by Love's T	\$ 9,000,000	\$ 8,750,000	\$ 6,144,312	\$ 1,912,335	\$ 693,353
Sundance Anoxic Basin #4	3,500,000	3,500,000	335,960	108,257	3,055,783
Central WRF SCADA Improvements	100,000	100,000	77,073	10,290	12,637
Festival Ranch WRF SCADA Improvement	370,000	170,000	62,741	11,000	96,259
Central WRF-Improvements	2,712,000	2,525,000	1,848,137	524,668	152,195
Festival Ranch WRF Headworks System	1,800,000	1,253,064	-	908,552	344,512
Lift Station West of MC85	1,000,000	1,000,000	-	-	1,000,000
Sundance WRF Centrifuge	850,000	1,500,000	20,225	-	1,479,775
Tartesso WRF SCADA Improvements	800,000	249,000	71,306	84,597	93,097
Wastewater Repair & Replacement Prog	500,000	140,860	29,044	-	111,816
Apache Road Manhole Rehab	275,000	425,000	43,656	31,801	349,543
Sewer line 2nd Street to Centre Rehab	212,898	212,898	-	30,728	182,170
Access Control Wastewater Facilities	150,000	150,000	-	99,183	50,817
NE Lift Station	-	527,283	-	-	527,283
WRF #6 - Phase	-	140,000	-	-	140,000
WRF Odor Scrubber	-	19,653	19,652	-	1
Wastewater Masterplan	200,000	200,000	-	-	200,000
Water Resources Admin Building	-	47,000	-	-	47,000
<b>Wastewater CIP Projects</b>	<b>\$ 21,469,898</b>	<b>\$ 20,909,758</b>	<b>\$ 8,652,106</b>	<b>\$ 3,721,411</b>	<b>\$ 8,536,241</b>
<b>Total CIP Projects</b>	<b>\$ 152,951,932</b>	<b>\$ 152,232,647</b>	<b>\$ 49,133,816</b>	<b>\$ 54,771,499</b>	<b>\$ 48,260,331</b>