

RESOLUTION NO. 02-21 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand eight hundred eighteen dollars (\$5,818) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Anthem Sun Valley) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

Anthem Sun Valley Community Facilities District
 Buckeye, Arizona
 FY 2021-22

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$73	\$6,360	\$300	\$314
Developer Contribution	5,671	-	5,326	5,504
Total revenues	5,744	6,360	5,626	5,818
Expenditures:				
Administrative Fees	5,188	5,500	5,188	5,188
Operations and Maintenance	630	860	630	630
Total expenditures	5,818	6,360	5,818	5,818
Excess (deficiency) of revenues over (under) expenditures	(74)	-	(192)	-
Fund balances - beginning	266	-	-	-
Fund balances - ending	\$192	\$0	(\$192)	\$0
Total Full Cash Value Net Assessed	24,441	3,705,213	939,155	167,492
Total Limited Property Valuation Net Assessed	24,441	2,119,880	545,079	104,817
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-21 [Elianto]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand three hundred thirty-nine dollars (\$5,339) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

The signed version of Resolution No. 02-21 (Elianto) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

District Attorney

EXHIBIT A - BUDGET

**Elianto Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$107	\$5,535	\$120	\$5,339
Developer Contribution	5,369	429	5,200	-
Total revenues	5,476	5,964	5,320	5,339
Expenditures:				
Administrative Fees	5,188	5,500	5,188	5,188
Operations and Maintenance	210	464	210	151
Total expenditures	5,398	5,964	5,398	5,339
Excess (deficiency) of revenues over (under) expenditures	78	-	(78)	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$78	\$0	(\$78)	\$0
Total Full Cash Value Net Assessed	48,903	3,258,353	3,258,353	2,571,191
Total Limited Property Valuation Net Assessed	35,727	1,845,037	1,845,037	1,779,545
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-21 [Festival Ranch]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of twelve million, two hundred sixty-two thousand, four hundred seventy-nine dollars (\$12,262,479) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Festival Ranch) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$2,485,187	\$2,466,241	\$2,490,185	\$2,997,928
Special assessments - debt service	1,239,999	1,154,254	1,045,066	1,104,674
Charges for services	19,990	6,000	14,900	20,000
Developer Agreements	9,300	-	-	-
Developer Contribution	368,901	-	330,669	300,000
Investment Income	30,949	2,400	320	320
Other	35,000	-	-	-
Total revenues	4,189,326	3,628,895	3,881,140	4,422,922
Expenditures:				
Administrative Fees	150,923	160,000	150,923	150,923
Operations and Maintenance	101,471	160,000	169,000	175,500
Debt services:				
Principal retirement	1,691,572	1,518,572	1,687,190	1,941,816
Interest and other fiscal charges	1,641,616	1,739,799	1,673,918	1,910,406
Bond issuance costs	401,802	-	238,921	300,000
Capital Outlay	10,202,579	5,000,000	5,819,166	7,000,000
Contingency	-	1,616,580	-	783,834
Total expenditures	14,189,963	10,194,951	9,739,118	12,262,479
Excess (deficiency) of revenues over (under) expenditures	(10,000,637)	(6,566,056)	(5,857,978)	(7,839,557)
Other financing sources (uses):				
Bonds issued	5,715,000	5,000,000	5,954,924	7,000,000
Refunding bonds issued	3,885,000	-	-	-
Premiums issued	468,923	-	-	-
Payment to refunding agent	(4,135,000)	-	-	-
Total other financing sources (uses)	5,933,923	5,000,000	5,954,924	7,000,000
Net Change in fund balances	(4,066,714)	(1,566,056)	96,946	(839,557)
Fund balances - beginning	5,687,100	1,566,056	1,620,386	1,717,332
Fund balances - ending	\$1,620,386	\$0	\$1,717,332	\$877,775
Total Full Cash Value Net Assessed	87,134,147	101,716,528	101,702,501	120,392,364
Total Limited Property Valuation Net Assessed	73,879,866	85,639,221	85,622,496	97,936,145
Tax Rate - Debt Service (includes 5% delinquency)	\$ 3.0232	\$ 2.5798	\$ 2.5803	\$ 2.7611
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2021-22**

	<u>Debt Service</u>			Capital	Total
	General	Assessment	General Obligations	Projects	FY 21-22
Revenues:					
Property Taxes	\$293,809	\$0	\$2,704,119	\$0	\$2,997,928
Special assessments - debt service	-	1,104,674	-	-	1,104,674
Charges for services	-	20,000	-	-	20,000
Developer Contribution	-	-	-	300,000	300,000
Investment Income	-	320	-	-	320
Total revenues	293,809	1,124,994	2,704,119	300,000	4,422,922
Expenditures:					
Administrative Fees	150,923	-	-	-	150,923
Operations and Maintenance	155,500	20,000	-	-	175,500
Debt service:					
Principal retirement	-	611,816	1,330,000	-	1,941,816
Interest and other fiscal charges	-	451,656	1,458,750	-	1,910,406
Bond issuance costs	-	-	-	300,000	300,000
Capital Outlay	-	-	-	7,000,000	7,000,000
Contingency	251,496	41,522	263,311	227,505	783,834
Total expenditures	557,919	1,124,994	3,052,061	7,527,505	12,262,479
Excess (deficiency) of revenues over (under) expenditures	(264,110)	-	(347,942)	(7,227,505)	(7,839,557)
Other financing sources (uses):					
Bonds issued	-	-	-	7,000,000	7,000,000
Total other financing sources (uses)	-	-	-	7,000,000	7,000,000
Net Change in fund balances	(264,110)	-	(347,942)	(227,505)	(839,557)
Fund balances - beginning	264,110	877,775	347,942	227,505	1,717,332
Fund balances - ending	\$0	\$877,775	\$0	\$0	\$877,775
Total Full Cash Value Net Assessed	120,392,364				
Total Limited Property Valuation Net Assessed	97,936,145				
Tax Rate - Debt Service (includes 5% delinquency)	\$ 2.7611				
Tax Rate - O&M	\$ 0.3000				

RESOLUTION NO. 02-21 [Mirielle]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand three hundred ninety-eight dollars (\$5,398) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Mirielle) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

Mirielle Community Facilities District
 Buckeye, Arizona
 FY 2021-22

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$199	\$184	\$152	\$144
Developer Contribution	5,243	5,780	4,934	5,254
Total revenues	5,442	5,964	5,086	5,398
Expenditures:				
Administrative Fees	5,188	5,500	5,188	5,188
Operations and Maintenance	210	464	210	210
Total expenditures	5,398	5,964	5,398	5,398
Excess (deficiency) of revenues over (under) expenditures	44	-	(312)	-
Fund balances - beginning	268	-	312	-
Fund balances - ending	\$312	\$0	\$0	\$0
Total Full Cash Value Net Assessed	61,134	61,377	61,377	47,857
Total Limited Property Valuation Net Assessed	61,134	61,377	61,377	47,857
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-21 [Sundance]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of three million, eight hundred thirty-one thousand, four hundred eight dollars (\$3,831,408) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Sundance) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$1,892,641	\$2,122,435	\$2,015,169	\$2,159,065
Special assessments	453,917	377,668	315,517	313,898
Charges for services	33,567	43,000	33,400	11,250
Investment Income	4,314	2,500	150	2,030
Total revenues	2,384,439	2,545,603	2,364,236	2,486,243
Expenditures:				
Administrative Fees	49,245	52,000	49,245	49,245
Operations and Maintenance	45,680	199,260	213,965	421,615
Debt services:				
Principal retirement	1,181,000	1,307,846	1,188,000	1,186,000
Interest and other fiscal charges	1,018,158	1,002,762	950,266	913,130
Capital Outlay	321,289	578,122	-	727,304
Contingency	-	553,074	-	534,114
Total expenditures	2,615,372	3,693,064	2,401,476	3,831,408
Excess (deficiency) of revenues over (under) expenditures	(230,933)	(1,147,461)	(37,240)	(1,345,165)
Fund balances - beginning	1,747,537	1,147,461	1,516,604	1,479,364
Fund balances - ending	\$1,516,604	\$0	\$1,479,364	\$134,199
Total Full Cash Value Net Assessed	104,005,846	115,488,456	115,698,383	128,267,764
Total Limited Property Valuation Net Assessed	68,617,026	74,673,176	74,867,342	80,546,662
Tax Rate - Debt Service (includes 5% delinquency)	\$ 2.5618	\$ 2.5423	\$ 2.5357	\$ 2.3805
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Debt Service			Capital Projects	Total FY 21-22
	General	Assessment	General Obligations		
Revenues:					
Property Taxes	\$241,640	\$0	\$1,917,425	\$0	\$2,159,065
Special assessments - debt service	-	313,898	-	-	313,898
Charges for services	-	11,250	-	-	11,250
Investment Income	-	2,030	-	-	2,030
Total revenues	241,640	327,178	1,917,425	-	2,486,243
Expenditures:					
Administrative Fees	49,245	-	-	-	49,245
Operations and Maintenance	255,000	11,350	155,265	-	421,615
Debt services:					
Principal retirement	-	216,000	970,000	-	1,186,000
Interest and other fiscal charges	-	57,012	856,118	-	913,130
Capital Outlay	-	-	-	727,304	727,304
Contingency	117,861	284,410	131,843	-	534,114
Total expenditures	422,106	568,772	2,113,226	727,304	3,831,408
Excess (deficiency) of revenues over (under) expenditures	(180,466)	(241,594)	(195,801)	(727,304)	(1,345,165)
Fund balances - beginning	180,466	133,622	437,972	727,304	1,479,364
Fund balances - ending	\$0	(\$107,972)	\$242,171	\$0	\$134,199
Total Full Cash Value Net Assessed	128,267,764				
Total Limited Property Valuation Net Assessed	80,546,662				
Tax Rate - Debt Service (includes 5% delinquency)	\$ 2.3805				
Tax Rate - O&M	\$ 0.3000				

RESOLUTION NO. 02-21 [Tartesso West]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of ten million six hundred three thousand three hundred ninety-seven dollars (\$10,603,397) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Tartesso West) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$675,688	\$699,274	\$636,923	\$1,065,259
Developer Contribution	-	220,938	-	279,900
Investment Income	183	-	-	-
Total revenues	675,871	920,212	636,923	1,345,159
Expenditures:				
Administrative Fees	15,564	16,500	15,564	15,564
Operations and Maintenance	1,698	55,500	51,200	91,700
Debt services:				
Principal retirement	375,000	375,000	390,000	610,000
Interest and other fiscal charges	209,935	430,873	196,923	424,487
Bond issuance costs	-	-	-	279,900
Capital Outlay	-	5,000,000	-	9,000,000
Contingency	-	209,464	-	181,746
Total expenditures	602,197	6,087,337	653,687	10,603,397
Excess (deficiency) of revenues over (under) expenditures	73,674	(5,167,125)	(16,764)	(9,258,238)
Other financing sources (uses):				
Bonds issued	-	5,000,000	-	9,000,000
Total other financing sources (uses)	-	5,000,000	-	9,000,000
Net Change in fund balances	73,674	(167,125)	(16,764)	(258,238)
Fund balances - beginning	201,328	167,125	275,002	258,238
Fund balances - ending	\$275,002	\$0	\$258,238	\$0
Total Full Cash Value Net Assessed	32,462,360	43,184,378	43,196,287	53,953,828
Total Limited Property Valuation Net Assessed	20,383,806	28,364,153	28,377,103	36,460,440
Tax Rate - Debt Service (includes 5% delinquency)	\$ 3.0805	\$ 2.1653	\$ 2.1644	\$ 2.6217
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2021-22**

	General	Debt Service	Total FY 21-22
Revenues:			
Property Taxes	\$109,381	\$955,878	\$1,065,259
Developer Contribution	-	279,900	279,900
Total revenues	109,381	1,235,778	1,345,159
Expenditures:			
Administrative Fees	15,564	-	15,564
Operations and Maintenance	91,700	-	91,700
Debt services:			
Principal retirement	-	610,000	610,000
Interest and other fiscal charges	-	424,487	424,487
Bond issuance costs	-	279,900	279,900
Capital Outlay	-	9,000,000	9,000,000
Contingency	81,746	100,000	181,746
Total expenditures	189,010	10,414,387	10,603,397
Excess (deficiency) of revenues over (under) expenditures	(79,629)	(9,178,609)	(9,258,238)
Other financing sources (uses):			
Bonds issued	-	9,000,000	9,000,000
Total other financing sources (uses)	-	9,000,000	9,000,000
Net Change in fund balances	(79,629)	(178,609)	(258,238)
Fund balances - beginning	79,629	178,609	258,238
Fund balances - ending	\$0	\$0	\$0
Total Full Cash Value Net Assessed	53,953,828		
Total Limited Property Valuation Net Assessed	36,460,440		
Tax Rate - Debt Service (includes 5% delinquency)	\$ 2.6217		
Tax Rate - O&M	\$ 0.3000		

RESOLUTION NO. 02-21 [Trillium]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand five hundred sixty-six dollars (\$5,566) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Trillium) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

Trillium Community Facilities District
 Buckeye, Arizona
 FY 2021-22

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$68	\$68	\$68	\$67
Developer Contribution	4,290	5,896	4,454	5,499
Total revenues	4,358	5,964	4,522	5,566
Expenditures:				
Administrative Fees	5,188	5,500	5,188	5,188
Operations and Maintenance	378	464	378	378
Total expenditures	5,566	5,964	5,566	5,566
Excess (deficiency) of revenues over (under) expenditures	(1,208)	-	(1,044)	-
Fund balances - beginning	2,252	-	1,044	-
Fund balances - ending	\$1,044	\$0	\$0	\$0
Total Full Cash Value Net Assessed	23,103	22,830	22,830	23,060
Total Limited Property Valuation Net Assessed	22,612	22,563	22,563	22,283
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-21 [Verrado District 1]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of twenty million, eight hundred twenty-eight thousand, four hundred ninety dollars (\$20,828,490) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Verrado District 1) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$4,250,292	\$4,521,507	\$4,579,097	\$5,862,585
Developer Contribution	-	-	375,241	300,000
Investment Income	10,935	12,000	3,000	-
Total revenues	4,261,227	4,533,507	4,957,338	6,162,585
Expenditures:				
Administrative Fees	16,979	18,000	16,979	16,979
Operations and Maintenance	282,744	382,500	305,799	471,000
Debt services:				
Principal retirement	2,470,000	2,571,140	2,580,000	3,605,000
Interest and other fiscal charges	1,523,533	1,367,240	1,553,517	1,813,785
Bond issuance costs	-	-	209,250	300,000
Capital Outlay	-	10,000,000	9,995,404	14,200,000
Contingency	-	541,494	-	421,726
Total expenditures	4,293,256	14,880,374	14,660,949	20,828,490
Excess (deficiency) of revenues over (under) expenditures	(32,029)	(10,346,867)	(9,703,611)	(14,665,905)
Other financing sources (uses):				
Bonds issued	-	10,000,000	10,000,000	14,200,000
Total other financing sources (uses)	-	10,000,000	10,000,000	14,200,000
Net Change in fund balances	(32,029)	(346,867)	296,389	(465,905)
Fund balances - beginning	201,545	346,867	169,516	465,905
Fund balances - ending	\$169,516	\$0	\$465,905	\$0
Total Full Cash Value Net Assessed	144,005,702	175,493,680	175,741,572	197,027,484
Total Limited Property Valuation Net Assessed	109,299,071	128,736,076	128,811,129	147,919,651
Tax Rate - Debt Service (includes 5% delinquency)	\$ 3.6440	\$ 3.2122	\$ 3.2104	\$ 3.6633
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2021-22**

	General	Debt Service	Total FY 21-22
Revenues:			
Property Taxes	\$443,759	\$5,418,826	\$5,862,585
Developer Contribution	-	300,000	300,000
Total revenues	443,759	5,718,826	6,162,585
Expenditures:			
Administrative Fees	16,979	-	16,979
Operations and Maintenance	465,000	6,000	471,000
Debt services:			
Principal retirement	-	3,605,000	3,605,000
Interest and other fiscal charges	-	1,813,785	1,813,785
Bond issuance costs	-	300,000	300,000
Captial Outlay	-	14,200,000	14,200,000
Contingency	183,948	237,778	421,726
Total expenditures	665,927	20,162,563	20,828,490
Excess (deficiency) of revenues over (under) expenditures	(222,168)	(14,443,737)	(14,665,905)
Other financing sources (uses):			
Bonds issued	-	14,200,000	14,200,000
Total other financing sources (uses)	-	14,200,000	14,200,000
Net Change in fund balances	(222,168)	(243,737)	(465,905)
Fund balances - beginning	353,492	112,413	465,905
Fund balances - ending	131,324	(131,324)	-
Total Full Cash Value Net Assessed	197,027,484		
Total Limited Property Valuation Net Assessed	147,919,651		
Tax Rate - Debt Service (includes 5% delinquency)	\$ 3.6633		
Tax Rate - O&M	\$ 0.3000		

RESOLUTION NO. 02-21 [Verrado Western Overlay]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of seven hundred seventy-six thousand six hundred sixty-five dollars (\$776,665) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Verrado Western Overlay) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

**Verrado Western Overlay Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$710,853	\$584,545	\$584,614	\$540,468
Developer Contribution	235,000	47,553	-	-
Investment Income	2,778	3,000	1,000	1,200
Total revenues	948,631	635,098	585,614	541,668
Expenditures:				
Administrative Fees	12,262	13,000	12,262	12,262
Operations and Maintenance	47,838	155,360	152,864	179,345
Debt services:				
Principal retirement	320,000	320,000	330,000	360,000
Interest and other fiscal charges	185,020	187,553	183,472	175,058
Bond issuance costs	222,400	-	-	-
Contingency	-	-	-	50,000
Total expenditures	787,520	675,913	678,598	776,665
Excess (deficiency) of revenues over (under) expenditures	161,111	(40,815)	(92,984)	(234,997)
Other financing sources (uses):				
Refunding bonds issued	7,515,000	-	-	-
Payment to refunding agent	(7,400,000)	-	-	-
Total other financing sources (uses)	115,000	-	-	-
Net Change in fund balances	276,111	(40,815)	(92,984)	(234,997)
Fund balances - beginning	51,870	40,815	327,981	234,997
Fund balances - ending	\$327,981	\$0	\$234,997	\$0
Total Full Cash Value Net Assessed	22,255,609	25,465,855	25,473,521	24,817,257
Total Limited Property Valuation Net Assessed	15,958,190	17,204,605	17,212,231	18,388,241
Tax Rate - Debt Service (includes 5% delinquency)	\$ 4.0971	\$ 3.0976	\$ 3.0962	\$ 2.6392
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Verrado Western Overlay Community Facilities District
Buckeye, Arizona
FY 2021-22**

	General	Debt Service	Total FY 21-22
Revenues:			
Property Taxes	\$55,165	\$485,303	\$540,468
Investment Income	-	1,200	1,200
Total revenues	55,165	486,503	541,668
Expenditures:			
Administrative Fees	12,262	-	12,262
Operations and Maintenance	62,603	116,742	179,345
Debt services:			
Principal retirement	-	360,000	360,000
Interest and other fiscal charges	-	175,058	175,058
Contingency	-	50,000	50,000
Total expenditures	74,865	701,800	776,665
Excess (deficiency) of revenues over (under) expenditures	(19,700)	(215,297)	(234,997)
Fund balances - beginning	19,700	215,297	234,997
Fund balances - ending	\$0	\$0	\$0
Total Full Cash Value Net Assessed	24,817,257		
Total Limited Property Valuation Net Assessed	18,388,241		
Tax Rate - Debt Service (includes 5% delinquency)	\$ 2.6392		
Tax Rate - O&M	\$ 0.3000		

RESOLUTION NO. 02-21 [Watson Road]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of four million, three hundred fifty-seven thousand, three hundred five dollars (\$4,357,305) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Watson Road) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$97,585	\$108,901	\$108,901	\$123,421
Special assessments - debt service	3,736,598	3,192,979	2,754,606	2,737,131
Charges for services	135,887	71,830	101,000	80,000
Investment Income	59,585	25,000	210	250
Total revenues	4,029,655	3,398,710	2,964,717	2,940,802
Expenditures:				
Administrative Fees	62,373	70,000	66,194	66,194
Operations and Maintenance	139,338	192,500	132,820	172,000
Debt services:				
Principal retirement	2,334,440	2,155,005	2,166,230	2,193,742
Interest and other fiscal charges	1,215,575	1,037,974	597,277	548,389
Bond issuance costs	376,176	-	-	-
Contingency	-	3,748,393	-	1,376,980
Total expenditures	4,127,902	7,203,872	2,962,521	4,357,305
Excess (deficiency) of revenues over (under) expenditures	(98,247)	(3,805,162)	2,196	(1,416,503)
Other financing sources (uses):				
Refunding bonds issued	20,914,000	-	-	-
Payment to refunding agent	(21,071,000)	-	-	-
Total other financing sources (uses)	(157,000)	-	-	-
Net Change in fund balances	(255,247)	(3,805,162)	2,196	(1,416,503)
Fund balances - beginning	3,761,023	3,805,162	3,505,776	3,507,972
Fund balances - ending	\$3,505,776	\$0	\$3,507,972	\$2,091,469
Total Full Cash Value Net Assessed	48,961,621	55,454,766	55,493,400	62,457,418
Total Limited Property Valuation Net Assessed	33,032,689	36,300,454	36,339,069	41,140,183
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2021-22**

	General	Debt Service	Total FY 21-22
Revenues:			
Property Taxes	\$123,421	\$0	\$123,421
Special assessments - debt service	-	2,737,131	2,737,131
Charges for services	40,000	40,000	80,000
Investment Income	-	250	250
Total revenues	163,421	2,777,381	2,940,802
Expenditures:			
Administrative Fees	66,194	-	66,194
Operations and Maintenance	172,000	-	172,000
Debt services:			
Principal retirement	-	2,193,742	2,193,742
Interest and other fiscal charges	-	548,389	548,389
Contingency	240,432	1,136,548	1,376,980
Total expenditures	478,626	3,878,679	4,357,305
Excess (deficiency) of revenues over (under) expenditures	(315,205)	(1,101,298)	(1,416,503)
Fund balances - beginning	315,205	3,192,767	3,507,972
Fund balances - ending	-	2,091,469	2,091,469
Total Full Cash Value Net Assessed	62,457,418		
Total Limited Property Valuation Net Assessed	41,140,183		
Tax Rate - Debt Service (includes 5% delinquency)	\$ -		
Tax Rate - O&M	\$ 0.3000		

RESOLUTION NO. 02-21 [Westpark]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eight hundred eighty-six thousand, seven hundred seventy dollars (\$886,770) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

The signed version of Resolution No. 02-21 (Westpark) is on file in the Office of the City Clerk located at 530 E Monroe Ave, Buckeye, AZ, 85326

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Actual	FY 20-21 Budget		Budget
	FY 19-20	Adopted	Projected	FY 21-22
Revenues:				
Property Taxes	\$529,762	\$576,692	\$566,692	\$554,648
Special assessments - debt service	202,750	176,710	169,556	165,894
Charges for services	15,321	7,659	16,500	2,200
Investment Income	3,880	3,000	50	200
Total revenues	751,713	764,061	752,798	722,942
Expenditures:				
Administrative Fees	40,051	29,000	27,490	27,490
Operations and Maintenance	4,440	32,078	11,335	12,835
Debt services:				
Principal retirement	447,000	418,000	417,000	438,000
Interest and other fiscal charges	283,170	276,860	272,274	247,875
Contingency	-	251,392	-	160,570
Total expenditures	774,661	1,007,330	728,099	886,770
Excess (deficiency) of revenues over (under) expenditures	(22,948)	(243,269)	24,699	(163,828)
Fund balances - beginning	262,565	243,269	239,617	264,316
Fund balances - ending	\$239,617	\$0	\$264,316	\$100,488
Total Full Cash Value Net Assessed	17,465,226	18,998,816	18,999,171	19,965,125
Total Limited Property Valuation Net Assessed	10,244,901	10,878,065	10,879,620	11,448,482
Tax Rate - Debt Service (includes 5% delinquency)	\$ 5.0129	\$ 5.0014	\$ 5.0007	\$ 4.5447
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2021-22**

	Debt Service			Total FY 21-22
	General	Assessment	General Obligations	
Revenues:				
Property Taxes	\$34,345	\$0	\$520,303	\$554,648
Special assessments - debt service	-	165,894	-	165,894
Charges for services	2,200	-	-	2,200
Investment Income	-	200	-	200
Total revenues	36,545	166,094	520,303	722,942
Expenditures:				
Administrative Fees	11,505	10,000	5,985	27,490
Operations and Maintenance	12,835	-	-	12,835
Debt services:				
Principal retirement	-	118,000	320,000	438,000
Interest and other fiscal charges	-	42,825	205,050	247,875
Contingency	40,360	64,243	55,967	160,570
Total expenditures	64,700	235,068	587,002	886,770
Net Change in fund balances	(28,155)	(68,974)	(66,699)	(163,828)
Fund balances - beginning	28,155	68,974	167,187	264,316
Fund balances - ending	\$0	\$0	\$100,488	\$100,488
Total Full Cash Value Net Assessed	19,965,125			
Total Limited Property Valuation Net Assessed	11,448,482			
Tax Rate - Debt Service (includes 5% delinquency)	\$ 4.5447			
Tax Rate - O&M	\$ 0.3000			