

RESOLUTION NO. 02-21 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand eight hundred eighteen dollars (\$5,818) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

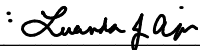
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

Anthem Sun Valley Community Facilities District
 Buckeye, Arizona
 FY 2021-22

| | Actual | FY 20-21 Budget | | Budget |
|--|--------------|-----------------|----------------|--------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$73 | \$6,360 | \$300 | \$314 |
| Developer Contribution | 5,671 | - | 5,326 | 5,504 |
| Total revenues | 5,744 | 6,360 | 5,626 | 5,818 |
| Expenditures: | | | | |
| Administrative Fees | 5,188 | 5,500 | 5,188 | 5,188 |
| Operations and Maintenance | 630 | 860 | 630 | 630 |
| Total expenditures | 5,818 | 6,360 | 5,818 | 5,818 |
| Excess (deficiency) of revenues over (under) expenditures | (74) | - | (192) | - |
| Fund balances - beginning | 266 | - | - | - |
| Fund balances - ending | \$192 | \$0 | (\$192) | \$0 |
| Total Full Cash Value Net Assessed | 24,441 | 3,705,213 | 939,155 | 167,492 |
| Total Limited Property Valuation Net Assessed | 24,441 | 2,119,880 | 545,079 | 104,817 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ - | \$ - | \$ - | \$ - |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

RESOLUTION NO. 02-21 [Elianto]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand three hundred thirty-nine dollars (\$5,339) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

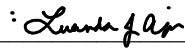
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Elianto Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual | FY 20-21 Budget | | Budget |
|--|--------------|-----------------|---------------|--------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$107 | \$5,535 | \$120 | \$5,339 |
| Developer Contribution | 5,369 | 429 | 5,200 | - |
| Total revenues | 5,476 | 5,964 | 5,320 | 5,339 |
| Expenditures: | | | | |
| Administrative Fees | 5,188 | 5,500 | 5,188 | 5,188 |
| Operations and Maintenance | 210 | 464 | 210 | 151 |
| Total expenditures | 5,398 | 5,964 | 5,398 | 5,339 |
| Excess (deficiency) of revenues over (under) expenditures | 78 | - | (78) | - |
| Fund balances - beginning | - | - | - | - |
| Fund balances - ending | \$78 | \$0 | (\$78) | \$0 |
| Total Full Cash Value Net Assessed | 48,903 | 3,258,353 | 3,258,353 | 2,571,191 |
| Total Limited Property Valuation Net Assessed | 35,727 | 1,845,037 | 1,845,037 | 1,779,545 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ - | \$ - | \$ - | \$ - |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

RESOLUTION NO. 02-21 [Festival Ranch]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of twelve million, two hundred sixty-two thousand, four hundred seventy-nine dollars (\$12,262,479) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual | FY 20-21 Budget | | Budget |
|--|---------------------|--------------------|--------------------|--------------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$2,485,187 | \$2,466,241 | \$2,490,185 | \$2,997,928 |
| Special assessments - debt service | 1,239,999 | 1,154,254 | 1,045,066 | 1,104,674 |
| Charges for services | 19,990 | 6,000 | 14,900 | 20,000 |
| Developer Agreements | 9,300 | - | - | - |
| Developer Contribution | 368,901 | - | 330,669 | 300,000 |
| Investment Income | 30,949 | 2,400 | 320 | 320 |
| Other | 35,000 | - | - | - |
| Total revenues | 4,189,326 | 3,628,895 | 3,881,140 | 4,422,922 |
| Expenditures: | | | | |
| Administrative Fees | 150,923 | 160,000 | 150,923 | 150,923 |
| Operations and Maintenance | 101,471 | 160,000 | 169,000 | 175,500 |
| Debt services: | | | | |
| Principal retirement | 1,691,572 | 1,518,572 | 1,687,190 | 1,941,816 |
| Interest and other fiscal charges | 1,641,616 | 1,739,799 | 1,673,918 | 1,910,406 |
| Bond issuance costs | 401,802 | - | 238,921 | 300,000 |
| Capital Outlay | 10,202,579 | 5,000,000 | 5,819,166 | 7,000,000 |
| Contingency | - | 1,616,580 | - | 783,834 |
| Total expenditures | 14,189,963 | 10,194,951 | 9,739,118 | 12,262,479 |
| Excess (deficiency) of revenues over (under) expenditures | (10,000,637) | (6,566,056) | (5,857,978) | (7,839,557) |
| Other financing sources (uses): | | | | |
| Bonds issued | 5,715,000 | 5,000,000 | 5,954,924 | 7,000,000 |
| Refunding bonds issued | 3,885,000 | - | - | - |
| Premiums issued | 468,923 | - | - | - |
| Payment to refunding agent | (4,135,000) | - | - | - |
| Total other financing sources (uses) | 5,933,923 | 5,000,000 | 5,954,924 | 7,000,000 |
| Net Change in fund balances | (4,066,714) | (1,566,056) | 96,946 | (839,557) |
| Fund balances - beginning | 5,687,100 | 1,566,056 | 1,620,386 | 1,717,332 |
| Fund balances - ending | \$1,620,386 | \$0 | \$1,717,332 | \$877,775 |
| Total Full Cash Value Net Assessed | 87,134,147 | 101,716,528 | 101,702,501 | 120,392,364 |
| Total Limited Property Valuation Net Assessed | 73,879,866 | 85,639,221 | 85,622,496 | 97,936,145 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 3.0232 | \$ 2.5798 | \$ 2.5803 | \$ 2.7611 |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | General | Debt Service | | Capital Projects | Total FY 21-22 |
|--|------------------|------------------|---------------------|--------------------|--------------------|
| | | Assessment | General Obligations | | |
| Revenues: | | | | | |
| Property Taxes | \$293,809 | \$0 | \$2,704,119 | \$0 | \$2,997,928 |
| Special assessments - debt service | - | 1,104,674 | - | - | 1,104,674 |
| Charges for services | - | 20,000 | - | - | 20,000 |
| Developer Contribution | - | - | - | 300,000 | 300,000 |
| Investment Income | - | 320 | - | - | 320 |
| Total revenues | 293,809 | 1,124,994 | 2,704,119 | 300,000 | 4,422,922 |
| Expenditures: | | | | | |
| Administrative Fees | 150,923 | - | - | - | 150,923 |
| Operations and Maintenance | 155,500 | 20,000 | - | - | 175,500 |
| Debt service: | | | | | |
| Principal retirement | - | 611,816 | 1,330,000 | - | 1,941,816 |
| Interest and other fiscal charges | - | 451,656 | 1,458,750 | - | 1,910,406 |
| Bond issuance costs | - | - | - | 300,000 | 300,000 |
| Capital Outlay | - | - | - | 7,000,000 | 7,000,000 |
| Contingency | 251,496 | 41,522 | 263,311 | 227,505 | 783,834 |
| Total expenditures | 557,919 | 1,124,994 | 3,052,061 | 7,527,505 | 12,262,479 |
| Excess (deficiency) of revenues over (under) expenditures | (264,110) | - | (347,942) | (7,227,505) | (7,839,557) |
| Other financing sources (uses): | | | | | |
| Bonds issued | - | - | - | 7,000,000 | 7,000,000 |
| Total other financing sources (uses) | - | - | - | 7,000,000 | 7,000,000 |
| Net Change in fund balances | (264,110) | - | (347,942) | (227,505) | (839,557) |
| Fund balances - beginning | 264,110 | 877,775 | 347,942 | 227,505 | 1,717,332 |
| Fund balances - ending | \$0 | \$877,775 | \$0 | \$0 | \$877,775 |
| Total Full Cash Value Net Assessed | 120,392,364 | | | | |
| Total Limited Property Valuation Net Assessed | 97,936,145 | | | | |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 2.7611 | | | | |
| Tax Rate - O&M | \$ 0.3000 | | | | |

RESOLUTION NO. 02-21 [Mirielle]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand three hundred ninety-eight dollars (\$5,398) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

Mirielle Community Facilities District
 Buckeye, Arizona
 FY 2021-22

| | Actual | FY 20-21 Budget | | Budget |
|--|--------------|-----------------|--------------|--------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$199 | \$184 | \$152 | \$144 |
| Developer Contribution | 5,243 | 5,780 | 4,934 | 5,254 |
| Total revenues | 5,442 | 5,964 | 5,086 | 5,398 |
| Expenditures: | | | | |
| Administrative Fees | 5,188 | 5,500 | 5,188 | 5,188 |
| Operations and Maintenance | 210 | 464 | 210 | 210 |
| Total expenditures | 5,398 | 5,964 | 5,398 | 5,398 |
| Excess (deficiency) of revenues over (under) expenditures | 44 | - | (312) | - |
| Fund balances - beginning | 268 | - | 312 | - |
| Fund balances - ending | \$312 | \$0 | \$0 | \$0 |
| Total Full Cash Value Net Assessed | 61,134 | 61,377 | 61,377 | 47,857 |
| Total Limited Property Valuation Net Assessed | 61,134 | 61,377 | 61,377 | 47,857 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ - | \$ - | \$ - | \$ - |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

RESOLUTION NO. 02-21 [Sundance]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:


Section 1. Budget Adopted. The District Budget in the amount of three million, eight hundred thirty-one thousand, four hundred eight dollars (\$3,831,408) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

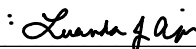
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual | FY 20-21 Budget | | Budget |
|--|--------------------|--------------------|--------------------|--------------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$1,892,641 | \$2,122,435 | \$2,015,169 | \$2,159,065 |
| Special assessments | 453,917 | 377,668 | 315,517 | 313,898 |
| Charges for services | 33,567 | 43,000 | 33,400 | 11,250 |
| Investment Income | 4,314 | 2,500 | 150 | 2,030 |
| Total revenues | 2,384,439 | 2,545,603 | 2,364,236 | 2,486,243 |
| Expenditures: | | | | |
| Administrative Fees | 49,245 | 52,000 | 49,245 | 49,245 |
| Operations and Maintenance | 45,680 | 199,260 | 213,965 | 421,615 |
| Debt services: | | | | |
| Principal retirement | 1,181,000 | 1,307,846 | 1,188,000 | 1,186,000 |
| Interest and other fiscal charges | 1,018,158 | 1,002,762 | 950,266 | 913,130 |
| Capital Outlay | 321,289 | 578,122 | - | 727,304 |
| Contingency | - | 553,074 | - | 534,114 |
| Total expenditures | 2,615,372 | 3,693,064 | 2,401,476 | 3,831,408 |
| Excess (deficiency) of revenues over (under) expenditures | (230,933) | (1,147,461) | (37,240) | (1,345,165) |
| Fund balances - beginning | 1,747,537 | 1,147,461 | 1,516,604 | 1,479,364 |
| Fund balances - ending | \$1,516,604 | \$0 | \$1,479,364 | \$134,199 |
| Total Full Cash Value Net Assessed | 104,005,846 | 115,488,456 | 115,698,383 | 128,267,764 |
| Total Limited Property Valuation Net Assessed | 68,617,026 | 74,673,176 | 74,867,342 | 80,546,662 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 2.5618 | \$ 2.5423 | \$ 2.5357 | \$ 2.3805 |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Debt Service | | | Capital Projects | Total FY 21-22 |
|--|------------------|--------------------|------------------------|---------------------|--------------------|
| | General | Assessment | General Obligations | | |
| Revenues: | | | | | |
| Property Taxes | \$241,640 | \$0 | \$1,917,425 | \$0 | \$2,159,065 |
| Special assessments - debt service | - | 313,898 | - | - | 313,898 |
| Charges for services | - | 11,250 | - | - | 11,250 |
| Investment Income | - | 2,030 | - | - | 2,030 |
| Total revenues | 241,640 | 327,178 | 1,917,425 | - | 2,486,243 |
| Expenditures: | | | | | |
| Administrative Fees | 49,245 | - | - | - | 49,245 |
| Operations and Maintenance | 255,000 | 11,350 | 155,265 | - | 421,615 |
| Debt services: | | | | | |
| Principal retirement | - | 216,000 | 970,000 | - | 1,186,000 |
| Interest and other fiscal charges | - | 57,012 | 856,118 | - | 913,130 |
| Capital Outlay | - | - | - | 727,304 | 727,304 |
| Contingency | 117,861 | 284,410 | 131,843 | - | 534,114 |
| Total expenditures | 422,106 | 568,772 | 2,113,226 | 727,304 | 3,831,408 |
| Excess (deficiency) of revenues over (under) expenditures | (180,466) | (241,594) | (195,801) | (727,304) | (1,345,165) |
| Fund balances - beginning | 180,466 | 133,622 | 437,972 | 727,304 | 1,479,364 |
| Fund balances - ending | \$0 | (\$107,972) | \$242,171 | \$0 | \$134,199 |
| Total Full Cash Value Net Assessed | 128,267,764 | | | | |
| Total Limited Property Valuation Net Assessed | 80,546,662 | | | | |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 2.3805 | | | | |
| Tax Rate - O&M | \$ 0.3000 | | | | |

RESOLUTION NO. 02-21 [Tartesso West]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of ten million six hundred three thousand three hundred ninety-seven dollars (\$10,603,397) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual FY 19-20 | FY 20-21 Budget | | Budget FY 21-22 |
|--|----------------------------|------------------------|------------------|----------------------------|
| | | Adopted | Projected | |
| Revenues: | | | | |
| Property Taxes | \$675,688 | \$699,274 | \$636,923 | \$1,065,259 |
| Developer Contribution | - | 220,938 | - | 279,900 |
| Investment Income | 183 | - | - | - |
| Total revenues | 675,871 | 920,212 | 636,923 | 1,345,159 |
| Expenditures: | | | | |
| Administrative Fees | 15,564 | 16,500 | 15,564 | 15,564 |
| Operations and Maintenance | 1,698 | 55,500 | 51,200 | 91,700 |
| Debt services: | | | | |
| Principal retirement | 375,000 | 375,000 | 390,000 | 610,000 |
| Interest and other fiscal charges | 209,935 | 430,873 | 196,923 | 424,487 |
| Bond issuance costs | - | - | - | 279,900 |
| Capital Outlay | - | 5,000,000 | - | 9,000,000 |
| Contingency | - | 209,464 | - | 181,746 |
| Total expenditures | 602,197 | 6,087,337 | 653,687 | 10,603,397 |
| Excess (deficiency) of revenues over (under) expenditures | 73,674 | (5,167,125) | (16,764) | (9,258,238) |
| Other financing sources (uses): | | | | |
| Bonds issued | - | 5,000,000 | - | 9,000,000 |
| Total other financing sources (uses) | - | 5,000,000 | - | 9,000,000 |
| Net Change in fund balances | 73,674 | (167,125) | (16,764) | (258,238) |
| Fund balances - beginning | 201,328 | 167,125 | 275,002 | 258,238 |
| Fund balances - ending | \$275,002 | \$0 | \$258,238 | \$0 |
| Total Full Cash Value Net Assessed | 32,462,360 | 43,184,378 | 43,196,287 | 53,953,828 |
| Total Limited Property Valuation Net Assessed | 20,383,806 | 28,364,153 | 28,377,103 | 36,460,440 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 3.0805 | \$ 2.1653 | \$ 2.1644 | \$ 2.6217 |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | General | Debt Service | Total FY 21-22 |
|--|-----------------|--------------------|--------------------|
| Revenues: | | | |
| Property Taxes | \$109,381 | \$955,878 | \$1,065,259 |
| Developer Contribution | - | 279,900 | 279,900 |
| Total revenues | 109,381 | 1,235,778 | 1,345,159 |
| Expenditures: | | | |
| Administrative Fees | 15,564 | - | 15,564 |
| Operations and Maintenance | 91,700 | - | 91,700 |
| Debt services: | | | |
| Principal retirement | - | 610,000 | 610,000 |
| Interest and other fiscal charges | - | 424,487 | 424,487 |
| Bond issuance costs | - | 279,900 | 279,900 |
| Capital Outlay | - | 9,000,000 | 9,000,000 |
| Contingency | 81,746 | 100,000 | 181,746 |
| Total expenditures | 189,010 | 10,414,387 | 10,603,397 |
| Excess (deficiency) of revenues over (under) expenditures | (79,629) | (9,178,609) | (9,258,238) |
| Other financing sources (uses): | | | |
| Bonds issued | - | 9,000,000 | 9,000,000 |
| Total other financing sources (uses) | - | 9,000,000 | 9,000,000 |
| Net Change in fund balances | (79,629) | (178,609) | (258,238) |
| Fund balances - beginning | 79,629 | 178,609 | 258,238 |
| Fund balances - ending | \$0 | \$0 | \$0 |
| Total Full Cash Value Net Assessed | 53,953,828 | | |
| Total Limited Property Valuation Net Assessed | 36,460,440 | | |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 2.6217 | | |
| Tax Rate - O&M | \$ 0.3000 | | |

RESOLUTION NO. 02-21 [Trillium]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand five hundred sixty-six dollars (\$5,566) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

Trillium Community Facilities District
 Buckeye, Arizona
 FY 2021-22

| | Actual | FY 20-21 Budget | | Budget |
|--|----------------|-----------------|----------------|--------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$68 | \$68 | \$68 | \$67 |
| Developer Contribution | 4,290 | 5,896 | 4,454 | 5,499 |
| Total revenues | 4,358 | 5,964 | 4,522 | 5,566 |
| Expenditures: | | | | |
| Administrative Fees | 5,188 | 5,500 | 5,188 | 5,188 |
| Operations and Maintenance | 378 | 464 | 378 | 378 |
| Total expenditures | 5,566 | 5,964 | 5,566 | 5,566 |
| Excess (deficiency) of revenues over (under) expenditures | (1,208) | - | (1,044) | - |
| Fund balances - beginning | 2,252 | - | 1,044 | - |
| Fund balances - ending | \$1,044 | \$0 | \$0 | \$0 |
| Total Full Cash Value Net Assessed | 23,103 | 22,830 | 22,830 | 23,060 |
| Total Limited Property Valuation Net Assessed | 22,612 | 22,563 | 22,563 | 22,283 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ - | \$ - | \$ - | \$ - |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

RESOLUTION NO. 02-21 [Verrado District 1]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of twenty million, eight hundred twenty-eight thousand, four hundred ninety dollars (\$20,828,490) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

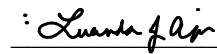
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.




District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual | FY 20-21 Budget | | Budget |
|--|------------------|------------------------|--------------------|---------------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$4,250,292 | \$4,521,507 | \$4,579,097 | \$5,862,585 |
| Developer Contribution | - | - | 375,241 | 300,000 |
| Investment Income | 10,935 | 12,000 | 3,000 | - |
| Total revenues | 4,261,227 | 4,533,507 | 4,957,338 | 6,162,585 |
| Expenditures: | | | | |
| Administrative Fees | 16,979 | 18,000 | 16,979 | 16,979 |
| Operations and Maintenance | 282,744 | 382,500 | 305,799 | 471,000 |
| Debt services: | | | | |
| Principal retirement | 2,470,000 | 2,571,140 | 2,580,000 | 3,605,000 |
| Interest and other fiscal charges | 1,523,533 | 1,367,240 | 1,553,517 | 1,813,785 |
| Bond issuance costs | - | - | 209,250 | 300,000 |
| Capital Outlay | - | 10,000,000 | 9,995,404 | 14,200,000 |
| Contingency | - | 541,494 | - | 421,726 |
| Total expenditures | 4,293,256 | 14,880,374 | 14,660,949 | 20,828,490 |
| Excess (deficiency) of revenues over (under) expenditures | (32,029) | (10,346,867) | (9,703,611) | (14,665,905) |
| Other financing sources (uses): | | | | |
| Bonds issued | - | 10,000,000 | 10,000,000 | 14,200,000 |
| Total other financing sources (uses) | - | 10,000,000 | 10,000,000 | 14,200,000 |
| Net Change in fund balances | (32,029) | (346,867) | 296,389 | (465,905) |
| Fund balances - beginning | 201,545 | 346,867 | 169,516 | 465,905 |
| Fund balances - ending | \$169,516 | \$0 | \$465,905 | \$0 |
| Total Full Cash Value Net Assessed | 144,005,702 | 175,493,680 | 175,741,572 | 197,027,484 |
| Total Limited Property Valuation Net Assessed | 109,299,071 | 128,736,076 | 128,811,129 | 147,919,651 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 3.6440 | \$ 3.2122 | \$ 3.2104 | \$ 3.6633 |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | General | Debt Service | Total FY 21-22 |
|--|------------------|---------------------|---------------------------|
| Revenues: | | | |
| Property Taxes | \$443,759 | \$5,418,826 | \$5,862,585 |
| Developer Contribution | - | 300,000 | 300,000 |
| Total revenues | 443,759 | 5,718,826 | 6,162,585 |
| Expenditures: | | | |
| Administrative Fees | 16,979 | - | 16,979 |
| Operations and Maintenance | 465,000 | 6,000 | 471,000 |
| Debt services: | | | |
| Principal retirement | - | 3,605,000 | 3,605,000 |
| Interest and other fiscal charges | - | 1,813,785 | 1,813,785 |
| Bond issuance costs | - | 300,000 | 300,000 |
| Captial Outlay | - | 14,200,000 | 14,200,000 |
| Contingency | 183,948 | 237,778 | 421,726 |
| Total expenditures | 665,927 | 20,162,563 | 20,828,490 |
| Excess (deficiency) of revenues over (under) expenditures | (222,168) | (14,443,737) | (14,665,905) |
| Other financing sources (uses): | | | |
| Bonds issued | - | 14,200,000 | 14,200,000 |
| Total other financing sources (uses) | - | 14,200,000 | 14,200,000 |
| Net Change in fund balances | (222,168) | (243,737) | (465,905) |
| Fund balances - beginning | 353,492 | 112,413 | 465,905 |
| Fund balances - ending | 131,324 | (131,324) | - |
| Total Full Cash Value Net Assessed | 197,027,484 | | |
| Total Limited Property Valuation Net Assessed | 147,919,651 | | |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 3.6633 | | |
| Tax Rate - O&M | \$ 0.3000 | | |

RESOLUTION NO. 02-21 [Verrado Western Overlay]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of seven hundred seventy-six thousand six hundred sixty-five dollars (\$776,665) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Verrado Western Overlay Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual FY 19-20 | FY 20-21 Budget | | Budget FY 21-22 |
|--|----------------------------|------------------------|------------------|----------------------------|
| | | Adopted | Projected | |
| Revenues: | | | | |
| Property Taxes | \$710,853 | \$584,545 | \$584,614 | \$540,468 |
| Developer Contribution | 235,000 | 47,553 | - | - |
| Investment Income | 2,778 | 3,000 | 1,000 | 1,200 |
| Total revenues | 948,631 | 635,098 | 585,614 | 541,668 |
| Expenditures: | | | | |
| Administrative Fees | 12,262 | 13,000 | 12,262 | 12,262 |
| Operations and Maintenance | 47,838 | 155,360 | 152,864 | 179,345 |
| Debt services: | | | | |
| Principal retirement | 320,000 | 320,000 | 330,000 | 360,000 |
| Interest and other fiscal charges | 185,020 | 187,553 | 183,472 | 175,058 |
| Bond issuance costs | 222,400 | - | - | - |
| Contingency | - | - | - | 50,000 |
| Total expenditures | 787,520 | 675,913 | 678,598 | 776,665 |
| Excess (deficiency) of revenues over (under) expenditures | 161,111 | (40,815) | (92,984) | (234,997) |
| Other financing sources (uses): | | | | |
| Refunding bonds issued | 7,515,000 | - | - | - |
| Payment to refunding agent | (7,400,000) | - | - | - |
| Total other financing sources (uses) | 115,000 | - | - | - |
| Net Change in fund balances | 276,111 | (40,815) | (92,984) | (234,997) |
| Fund balances - beginning | 51,870 | 40,815 | 327,981 | 234,997 |
| Fund balances - ending | \$327,981 | \$0 | \$234,997 | \$0 |
| Total Full Cash Value Net Assessed | 22,255,609 | 25,465,855 | 25,473,521 | 24,817,257 |
| Total Limited Property Valuation Net Assessed | 15,958,190 | 17,204,605 | 17,212,231 | 18,388,241 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 4.0971 | \$ 3.0976 | \$ 3.0962 | \$ 2.6392 |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

EXHIBIT A - BUDGET

**Verrado Western Overlay Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | General | Debt Service | Total FY 21-22 |
|--|-----------------|---------------------|---------------------------|
| Revenues: | | | |
| Property Taxes | \$55,165 | \$485,303 | \$540,468 |
| Investment Income | - | 1,200 | 1,200 |
| Total revenues | 55,165 | 486,503 | 541,668 |
| Expenditures: | | | |
| Administrative Fees | 12,262 | - | 12,262 |
| Operations and Maintenance | 62,603 | 116,742 | 179,345 |
| Debt services: | | | |
| Principal retirement | - | 360,000 | 360,000 |
| Interest and other fiscal charges | - | 175,058 | 175,058 |
| Contingency | - | 50,000 | 50,000 |
| Total expenditures | 74,865 | 701,800 | 776,665 |
| Excess (deficiency) of revenues over (under) expenditures | (19,700) | (215,297) | (234,997) |
| Fund balances - beginning | 19,700 | 215,297 | 234,997 |
| Fund balances - ending | \$0 | \$0 | \$0 |
| Total Full Cash Value Net Assessed | 24,817,257 | | |
| Total Limited Property Valuation Net Assessed | 18,388,241 | | |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 2.6392 | | |
| Tax Rate - O&M | \$ 0.3000 | | |

RESOLUTION NO. 02-21 [Watson Road]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:


Section 1. Budget Adopted. The District Budget in the amount of four million, three hundred fifty-seven thousand, three hundred five dollars (\$4,357,305) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

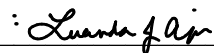
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual | FY 20-21 Budget | | Budget |
|--|--------------------|--------------------|--------------------|--------------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$97,585 | \$108,901 | \$108,901 | \$123,421 |
| Special assessments - debt service | 3,736,598 | 3,192,979 | 2,754,606 | 2,737,131 |
| Charges for services | 135,887 | 71,830 | 101,000 | 80,000 |
| Investment Income | 59,585 | 25,000 | 210 | 250 |
| Total revenues | 4,029,655 | 3,398,710 | 2,964,717 | 2,940,802 |
| Expenditures: | | | | |
| Administrative Fees | 62,373 | 70,000 | 66,194 | 66,194 |
| Operations and Maintenance | 139,338 | 192,500 | 132,820 | 172,000 |
| Debt services: | | | | |
| Principal retirement | 2,334,440 | 2,155,005 | 2,166,230 | 2,193,742 |
| Interest and other fiscal charges | 1,215,575 | 1,037,974 | 597,277 | 548,389 |
| Bond issuance costs | 376,176 | - | - | - |
| Contingency | - | 3,748,393 | - | 1,376,980 |
| Total expenditures | 4,127,902 | 7,203,872 | 2,962,521 | 4,357,305 |
| Excess (deficiency) of revenues over (under) expenditures | (98,247) | (3,805,162) | 2,196 | (1,416,503) |
| Other financing sources (uses): | | | | |
| Refunding bonds issued | 20,914,000 | - | - | - |
| Payment to refunding agent | (21,071,000) | - | - | - |
| Total other financing sources (uses) | (157,000) | - | - | - |
| Net Change in fund balances | (255,247) | (3,805,162) | 2,196 | (1,416,503) |
| Fund balances - beginning | 3,761,023 | 3,805,162 | 3,505,776 | 3,507,972 |
| Fund balances - ending | \$3,505,776 | \$0 | \$3,507,972 | \$2,091,469 |
| Total Full Cash Value Net Assessed | 48,961,621 | 55,454,766 | 55,493,400 | 62,457,418 |
| Total Limited Property Valuation Net Assessed | 33,032,689 | 36,300,454 | 36,339,069 | 41,140,183 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ - | \$ - | \$ - | \$ - |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | General | Debt Service | Total FY 21-22 |
|--|------------------|---------------------|---------------------------|
| Revenues: | | | |
| Property Taxes | \$123,421 | \$0 | \$123,421 |
| Special assessments - debt service | - | 2,737,131 | 2,737,131 |
| Charges for services | 40,000 | 40,000 | 80,000 |
| Investment Income | - | 250 | 250 |
| Total revenues | 163,421 | 2,777,381 | 2,940,802 |
| Expenditures: | | | |
| Administrative Fees | 66,194 | - | 66,194 |
| Operations and Maintenance | 172,000 | - | 172,000 |
| Debt services: | | | |
| Principal retirement | - | 2,193,742 | 2,193,742 |
| Interest and other fiscal charges | - | 548,389 | 548,389 |
| Contingency | 240,432 | 1,136,548 | 1,376,980 |
| Total expenditures | 478,626 | 3,878,679 | 4,357,305 |
| Excess (deficiency) of revenues over (under) expenditures | (315,205) | (1,101,298) | (1,416,503) |
| Fund balances - beginning | 315,205 | 3,192,767 | 3,507,972 |
| Fund balances - ending | - | 2,091,469 | 2,091,469 |
| Total Full Cash Value Net Assessed | 62,457,418 | | |
| Total Limited Property Valuation Net Assessed | 41,140,183 | | |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ - | | |
| Tax Rate - O&M | \$ 0.3000 | | |

RESOLUTION NO. 02-21 [Westpark]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2021/2022 BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 15, 2021; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2021/2022 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 6, 2021, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eight hundred eighty-six thousand, seven hundred seventy dollars (\$886,770) is hereby adopted as the Budget of the District for the fiscal year 2021/2022.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on July 6, 2021.



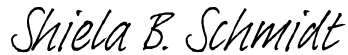
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Actual | FY 20-21 Budget | | Budget |
|--|------------------|------------------|------------------|------------------|
| | FY 19-20 | Adopted | Projected | FY 21-22 |
| Revenues: | | | | |
| Property Taxes | \$529,762 | \$576,692 | \$566,692 | \$554,648 |
| Special assessments - debt service | 202,750 | 176,710 | 169,556 | 165,894 |
| Charges for services | 15,321 | 7,659 | 16,500 | 2,200 |
| Investment Income | 3,880 | 3,000 | 50 | 200 |
| Total revenues | 751,713 | 764,061 | 752,798 | 722,942 |
| Expenditures: | | | | |
| Administrative Fees | 40,051 | 29,000 | 27,490 | 27,490 |
| Operations and Maintenance | 4,440 | 32,078 | 11,335 | 12,835 |
| Debt services: | | | | |
| Principal retirement | 447,000 | 418,000 | 417,000 | 438,000 |
| Interest and other fiscal charges | 283,170 | 276,860 | 272,274 | 247,875 |
| Contingency | - | 251,392 | - | 160,570 |
| Total expenditures | 774,661 | 1,007,330 | 728,099 | 886,770 |
| Excess (deficiency) of revenues over (under) expenditures | (22,948) | (243,269) | 24,699 | (163,828) |
| Fund balances - beginning | 262,565 | 243,269 | 239,617 | 264,316 |
| Fund balances - ending | \$239,617 | \$0 | \$264,316 | \$100,488 |
| Total Full Cash Value Net Assessed | 17,465,226 | 18,998,816 | 18,999,171 | 19,965,125 |
| Total Limited Property Valuation Net Assessed | 10,244,901 | 10,878,065 | 10,879,620 | 11,448,482 |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 5.0129 | \$ 5.0014 | \$ 5.0007 | \$ 4.5447 |
| Tax Rate - O&M | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 | \$ 0.3000 |

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2021-22**

| | Debt Service | | | Total FY 21-22 |
|---|-----------------|-----------------|------------------------|-------------------|
| | General | Assessment | General Obligations | |
| Revenues: | | | | |
| Property Taxes | \$34,345 | \$0 | \$520,303 | \$554,648 |
| Special assessments - debt service | - | 165,894 | - | 165,894 |
| Charges for services | 2,200 | - | - | 2,200 |
| Investment Income | - | 200 | - | 200 |
| Total revenues | 36,545 | 166,094 | 520,303 | 722,942 |
| Expenditures: | | | | |
| Administrative Fees | 11,505 | 10,000 | 5,985 | 27,490 |
| Operations and Maintenance | 12,835 | - | - | 12,835 |
| Debt services: | | | | |
| Principal retirement | - | 118,000 | 320,000 | 438,000 |
| Interest and other fiscal charges | - | 42,825 | 205,050 | 247,875 |
| Contingency | 40,360 | 64,243 | 55,967 | 160,570 |
| Total expenditures | 64,700 | 235,068 | 587,002 | 886,770 |
| Net Change in fund balances | (28,155) | (68,974) | (66,699) | (163,828) |
| Fund balances - beginning | 28,155 | 68,974 | 167,187 | 264,316 |
| Fund balances - ending | \$0 | \$0 | \$100,488 | \$100,488 |
| Total Full Cash Value Net Assessed | 19,965,125 | | | |
| Total Limited Property Valuation Net Assessed | 11,448,482 | | | |
| Tax Rate - Debt Service (includes 5% delinquency) | \$ 4.5447 | | | |
| Tax Rate - O&M | \$ 0.3000 | | | |