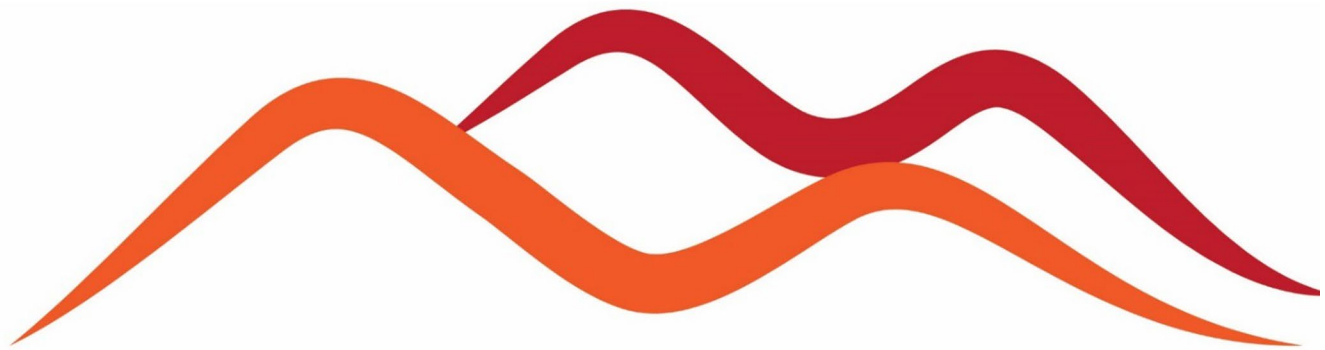


City of Buckeye  
Arizona

Monthly Financial Report



BUCKEYE, AZ

To the City Manager

Covering the financial activities of the City  
Government during

The Month of December 2021

Additional detailed information will be available upon request to  
the City Manager's Office

Prepared by the City of Buckeye's Finance  
Department

# MEMORANDUM

To: Roger Klingler, City Manager  
From: Bill Kauppi, Chief Financial Officer  
Date: January 13, 2022  
Subject: FY 2021-22 Unaudited Financial Report as of December 2021

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Attached is the unaudited financial Report for the period ending December 31, 2021.

Some highlights include:

- Overall revenues exceeded expenditures by \$27,069,978.

## **General Fund (pages 2 – 7):**

- General Fund cash balance at the end of December was \$113,114,869 (compared to \$79,516,148 as of December 2020; a \$33.6M increase).
- General Fund revenues exceeded General Fund expenditures by \$8,973,197.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$5,747,989 or 23.6%. As displayed on page 4, contracting activities (i.e., construction) account for \$2,991,505 of that increase. Retail collections increased by \$1,740,038 over the prior year or 17.9%. Retail and construction TPT collection account for 82% of the total collections. Online retail sales account for 24.9% of the total retail sales. Restaurants and bars collections are up 35.0% or \$442,198 over the prior year. Hotel collections are also up 60% over the prior year. After five months, TPT collections have continued to exceed our revenue projections especially in the areas of retail and construction.
- Excluding the funds received from the AZCARES grant, State Shared revenues have increased when compared to the prior year by \$1,427,678 or 12.4%. Due to legislative changes approved earlier this year, State Income Tax collections should be equal to or be less than the prior year. However, State Sales Tax collections are 35.9% higher than the previous year.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of December, permitting revenues are 23.6% lower than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 12) issued through December total 1,031 compared to 1,939 for the same period of the previous year or a decrease of 46.8%. Additional permitting information has been included: All permits issued (page 11) and commercial permits issued (page 13).

## **HURF (pages 14-16):**

- Current cash balance in HURF is \$4,636,804 compared to \$4,121,515 as of December 2020; an increase of \$515,289. On page 16, HURF collections are slightly higher than the prior year by 5.6% or \$124,801.

## **Water Fund (pages 17-19):**

- Water Fund cash balance at the end of December was \$45,391,169 compared to \$37,398,929 as of December 2020; an \$8.0M increase.
- Water Fund revenues exceeded expenditures by \$7,356,866. As of December, Water user fee revenues are favorable to the prior year by \$534,815 or 3.4%.

## **Wastewater Fund (pages 21-23):**

- Wastewater Fund cash balance at the end of December was \$14,693,149 compared to \$16,186,431 as of December 2020; a \$1.5M decrease.
- Wastewater Fund revenues exceeded expenditures by \$2,977,146. As of December, Wastewater user fee revenues are \$437,454 higher than revenues for the same period in the prior year.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 23.

If you have any questions, please contact me.

City of Buckeye  
 FY 2021-22 Revenues and Expenditures  
 As of December 31, 2021 - 50% of the year lapsed



Fund	Revenues			Expenditures			Revenues		7/1/2021	
	Budget	YTD	Percent	Budget	YTD	Percent	Less	Transfers	Est. Beginning	Ending
	FY 21-22	FY 21-22		FY 21-22	FY 21-22		Expenditures		Balance	Balance
General	\$ 120,050,371	\$ 53,945,200	44.94%	\$ 122,122,891	\$ 38,918,932	31.87%	\$ 15,026,268	\$ (6,053,072)	\$ 97,331,340	\$ 106,304,536
Fill The Gap	6,750	1,771	26.24%	64,777	-	-	1,771	-	70,345	72,116
JCEF	12,000	3,880	32.33%	110,666	-	-	3,880	-	119,649	123,529
Court Enhancement Fund	80,800	17,559	21.73%	271,810	-	-	17,559	-	295,899	313,458
Noise/Commercial Vehicle	250,000	3,908	1.56%	250,000	-	-	3,908	-	5,124	9,032
Youth Scholarship	15,000	-	-	15,000	-	-	-	-	-	-
Towing/Impound	112,000	22,355	19.96%	305,199	-	-	22,355	-	207,133	229,488
Community Services Programs	355,000	95,463	26.89%	576,070	127,318	22.10%	(31,855)	17,453	7,499	(6,903)
C/S Social Services Program	75,000	-	0.00%	193,022	17,112	8.87%	(17,112)	17,112	-	-
Economic Development Reinv	-	-	-	495,000	21,204	4.28%	(21,204)	21,204	-	-
Transient Lodging Tax	225,000	176,604	78.49%	659,990	60,218	9.12%	116,386	-	590,286	706,672
Risk Management Retention	506,000	(213,300)	-42.15%	1,804,130	628,396	34.83%	(841,696)	623,133	218,563	-
SLID Operations	415,930	262,979	63.23%	463,159	177,147	38.25%	85,832	-	86,724	172,556
MAG/ADOT Proj	500,000	-	-	500,000	-	-	-	-	-	-
CDBG	500,000	-	-	500,000	-	-	-	-	-	-
Police Grants	3,292,500	297,190	9.03%	3,292,500	300,492	9.13%	(3,302)	-	77,695	74,393
Fire Grants	2,240,000	-	-	2,240,000	-	-	-	-	-	-
Area Agency (AAA)	264,031	135,975	51.50%	755,480	336,462	44.54%	(200,487)	251,018	1	50,532
Community Services Grants	440,000	124,555	28.31%	440,000	24,340	5.53%	100,215	-	-	100,215
Nuclear Emergency Mgmt	70,000	36,050	51.50%	70,000	30,639	43.77%	5,411	-	12,032	17,443
Wildland Fire Grant	28,200	-	-	28,200	-	-	-	-	-	-
AZ Lottery Grant Fund	217,895	40,323	18.51%	217,895	1,477	0.68%	38,846	(39,205)	1	(358)
Volunteer Firemen's	55,430	1,447	2.61%	299,000	2,054	0.69%	(607)	-	396,782	396,175
HURF	5,730,500	2,377,113	41.48%	11,535,704	2,274,929	19.72%	102,184	-	4,640,516	4,742,700
Water	59,180,000	24,812,631	41.93%	84,735,905	19,221,578	22.68%	5,591,053	1,765,813	120,693,790	128,050,656
Wastewater	26,871,650	6,824,853	25.40%	31,156,407	3,847,707	12.35%	2,977,146	-	181,555,917	184,533,063
Water Repair & Replacement	1,000,000	447,438	44.74%	900,000	10,710	1.19%	436,728	(500,000)	418,633	355,361
W&S Revenue Bonds	-	-	-	5,000	-	-	-	-	5,000	5,000
Environmental Services	8,661,727	4,215,086	48.66%	9,298,845	3,106,832	33.41%	1,108,254	(55,068)	667,829	1,721,015
Airport Operations	427,000	163,149	38.21%	3,609,024	241,659	6.70%	(78,510)	1,950	7,213,495	7,136,935
Airport Capital Improvement	4,655,560	-	0.00%	5,400,590	34,565	0.64%	(34,565)	-	1,784,347	1,749,782
Cemetery Improvement	213,450	143,758	67.35%	255,223	40,079	15.70%	103,679	-	105,307	208,986
Sundance Water Recharge	10,000	1,426	14.26%	660,000	-	-	1,426	-	667,653	669,079
Future Streets Improvement	77,750	17,693	22.76%	1,800,000	-	-	17,693	-	1,751,673	1,769,366
Traffic Signal Fund	273,000	886,392	324.69%	750,000	-	-	886,392	(199,588)	3,069,510	3,756,314
Stormwater Quality	-	-	-	113,910	55,068	48.34%	(55,068)	55,068	-	-
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Public Safety	16,000	3,579	22.37%	85,000	-	-	3,579	-	83,993	87,572
CIP Projects	6,793,509	-	-	71,292,239	5,998,180	8.41%	(5,998,180)	4,934,825	593,884	(469,471)
Impact Fees Parks & Rec	-	1,480	0.00%	-	-	-	1,480	(137,510)	720,141	584,111
Impact Fees Library	-	-	-	196,000	-	-	-	-	196,854	196,854
Impact Fees Streets	10,000	3,969	39.69%	1,900,000	-	-	3,969	-	1,858,546	1,862,515
Impact Fees Water	5,000	26	0.52%	225,000	-	-	26	-	12,115	12,141
Parks & Rec Imp Fees	660,000	95,935	14.54%	800,000	-	-	95,935	(389,803)	3,759,682	3,465,814
Library Impact Fees	65,000	1,515	2.33%	300,000	(10,000)	-3.33%	11,515	-	699,609	711,124
Streets Impact Fees	132,500	18,554	14.00%	1,100,000	-	-	18,554	-	1,124,022	1,142,576
Public Safety Imp Fees	1,050,000	86,027	8.19%	7,000,000	-	-	86,027	(53,483)	9,617,351	9,649,895
Water Impact Fees	640,000	6,377	1.00%	1,315,000	-	-	6,377	-	2,986,479	2,992,856
Wastewater Impact Fees	680,000	9,058	1.33%	3,165,000	-	-	9,058	-	2,694,942	2,704,000
Impact Fees Fire 7/1/2020	1,375,000	652,441	-	2,075,000	3,464	-	648,977	-	788,803	1,437,780
Impact Fees Library 7/1/2020	800,000	216,897	-	1,400,000	-	-	216,897	-	661,880	878,777
Impact Fees Parks 7/1/2020	1,450,000	1,167,636	-	2,950,000	-	-	1,167,636	-	1,507,065	2,674,701
Impact Fees Police 7/1/2020	1,750,000	684,066	-	2,600,000	-	-	684,066	(239,670)	1,932,385	2,376,781
Impact Fees Streets 7/1/2020	350,000	239,598	-	750,000	-	-	239,598	-	370,496	610,094
Impact Fees Water 7/1/2020	3,430,000	2,576,523	75.12%	3,995,000	92,715	2.32%	2,483,808	(20,177)	1,379,790	3,843,421
Impact Fees WW 7/1/2020	4,600,000	1,465,136	31.85%	5,090,000	300,355	5.90%	1,164,781	-	558,684	1,723,465
Jackrabbit ID Sewer Debt	41,687	26,925	64.59%	38,875	-	-	26,925	-	25,828	52,753
Roosevelt ID Debt	398,247	836,370	210.01%	398,509	-	-	836,370	-	237,498	1,073,868
Jackrabbit ID O&M	-	-	-	1,000	-	-	-	-	10,844	10,844
Roosevelt ID O&M	-	-	-	1,000	-	-	-	-	8,907	8,907
<b>Total</b>	<b>\$ 261,143,907</b>	<b>\$ 102,933,610</b>	<b>39.42%</b>	<b>\$ 392,657,440</b>	<b>\$ 75,863,632</b>	<b>19.32%</b>	<b>\$ 27,069,978</b>	<b>\$ -</b>	<b>\$ 453,822,541</b>	<b>\$ 486,459,405</b>

City of Buckeye  
General Fund - Unaudited  
Balance Sheet



	Fiscal Year Through December			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
Cash and Investments	\$ 45,720,910	\$ 79,516,148	\$ 113,114,869	\$ 33,598,721
Accounts Receivable	34,899	90,676	140,047	49,371
Interest Receivable	445,941	378,468	163,729	(214,739)
Inventory	42,243	49,765	38,319	(11,446)
Prepaid Expenses	4,866	3,494	362,168	358,674
<b>Total Assets</b>	<b>\$ 46,248,859</b>	<b>\$ 80,038,551</b>	<b>\$ 113,819,132</b>	<b>\$ 33,780,581</b>
<b>Liabilities</b>				
Accrued Liabilities	\$ 15,973	\$ 37,784	\$ 22,286	\$ (15,498)
Deferred Revenue -				
Developer Deposits	1,668,994	1,486,816	2,200,962	714,146
Other	-	-	5,291,347	5,291,347
<b>Total Liabilities</b>	<b>1,684,967</b>	<b>1,524,600</b>	<b>7,514,595</b>	<b>5,989,995</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	4,872,090	4,121,851	7,185,576	3,063,725
Unrestricted Fund Balance	39,691,802	74,392,100	99,118,961	24,726,861
<b>Total Fund Balance</b>	<b>44,563,892</b>	<b>78,513,951</b>	<b>106,304,537</b>	<b>27,790,586</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 46,248,859</b>	<b>\$ 80,038,551</b>	<b>\$ 113,819,132</b>	<b>\$ 33,780,581</b>

**City of Buckeye**  
**General Fund Summary of Revenues, Expenditures, and Transfers**  
**As of December 31, 2021 - 50% of the year lapsed**

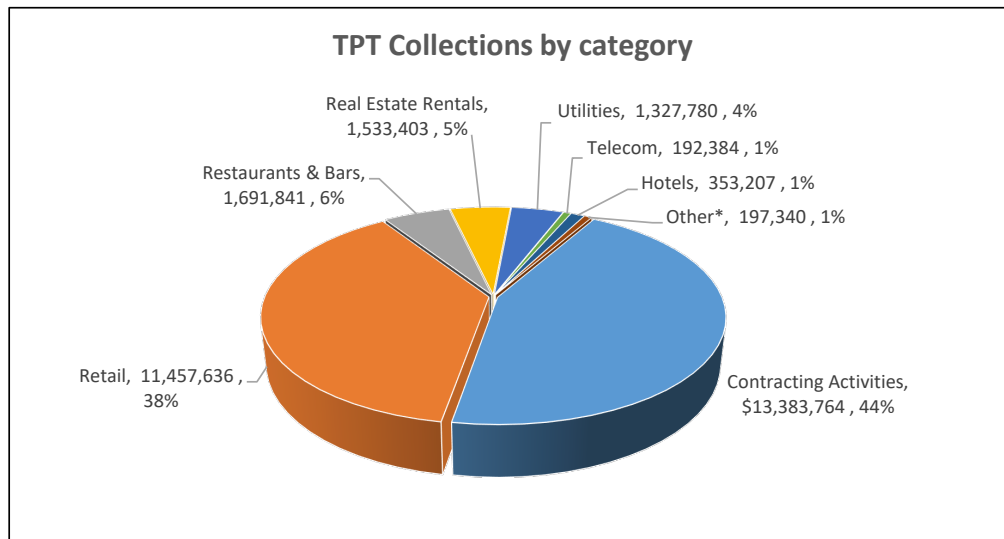


	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Taxes:						
Local TPT less Construction TPT	\$ 30,568,694	\$ 12,671,211	\$ 10,991,962		\$ (17,897,483)	41.45%
Construction TPT	21,935,306	10,121,624	8,161,009		(11,813,682)	46.14%
Property Taxes	11,122,554	5,862,680	5,168,987		(5,259,874)	52.71%
Intergovernmental Revenues	28,717,119	13,923,318	20,705,003		(14,793,801)	48.48%
Building, Planning, & Permit Fees	19,500,000	8,434,154	11,036,658		(11,065,846)	43.25%
Franchise Fees & Leases	3,147,200	1,458,002	1,310,915		(1,689,198)	46.33%
Charges For Services	3,221,677	1,322,694	928,350		(1,898,983)	41.06%
Fines	805,000	303,371	310,285		(501,629)	37.69%
Investment and Rental Income	653,321	(250,532)	169,468		(903,853)	-38.35%
All Other Revenues	379,500	98,678	104,386		(280,822)	26.00%
<b>Total Revenues</b>	<b>\$ 120,050,371</b>	<b>\$ 53,945,200</b>	<b>\$ 58,887,023</b>		<b>\$ (66,105,171)</b>	<b>44.94%</b>
<b>Department Expenditures</b>						
Council	\$ 752,161	\$ 398,806	\$ 248,736	\$ 12,601	\$ 340,754	54.70%
City Manager	3,504,933	1,619,186	1,352,685	47,469	1,838,278	47.55%
City Clerk	866,080	299,130	282,053	156,885	410,065	52.65%
City Court	1,284,298	572,290	521,977	19,748	692,260	46.10%
Community Services	7,818,934	2,831,091	1,900,877	257,173	4,730,670	39.50%
Development Services	7,826,132	2,969,032	2,378,211	496,650	4,360,450	44.28%
Economic Development	1,205,326	327,014	302,249	110,120	768,192	36.27%
Engineering	5,081,727	2,137,861	1,562,921	558,522	2,385,344	53.06%
Finance	2,791,121	1,352,042	1,771,066	76,894	1,362,185	51.20%
Fire	17,488,260	7,758,009	6,955,526	828,131	8,902,120	49.10%
Human Resources	1,370,544	660,688	518,069	52,420	657,436	52.03%
Information Technology	7,877,701	2,680,183	2,239,052	252,993	4,944,525	37.23%
Police	25,827,260	11,072,567	9,680,735	1,606,494	13,148,199	49.09%
Public Works	10,706,201	2,182,705	1,717,851	2,618,476	5,905,020	44.84%
Non Departmental	22,955,618	589,089	-	91,000	22,275,529	2.96%
General Fund Debt Service	1,232,339	1,469,238	247,373	-	(236,899)	119.22%
Reserves/ Contingency	3,534,256	-	-	-	3,534,256	0.00%
<b>Total Expenditures</b>	<b>122,122,891</b>	<b>38,918,931</b>	<b>31,679,381</b>	<b>7,185,576</b>	<b>76,018,384</b>	<b>37.75%</b>
<b>Revenues over (under) Expenditures</b>	<b>(2,072,520)</b>	<b>15,026,269</b>	<b>27,207,642</b>	<b>(7,185,576)</b>	<b>(9,913,213)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers Out	(64,724,798)	(6,053,072)	(2,445,854)	-	58,671,726	9.35%
<b>Total Other Financing Sources over (under) Uses</b>	<b>(64,724,798)</b>	<b>(6,053,072)</b>	<b>(2,445,854)</b>	<b>-</b>	<b>58,671,726</b>	
<b>Excess (Deficit)</b>	<b>(66,797,318)</b>	<b>8,973,197</b>	<b>24,761,788</b>	<b>(7,185,576)</b>	<b>68,584,939</b>	
<b>Beginning Fund Balance</b>	<b>92,000,000</b>	<b>97,331,340</b>	<b>53,752,163</b>			
<b>Ending Fund Balance</b>	<b>\$ 25,202,682</b>	<b>\$ 106,304,537</b>	<b>78,513,951</b>			

**City of Buckeye**  
**TPT Revenue Collections by Category**  
**For the period ending December 31, Each Year**



Industry Group	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year	% of Total
Contracting Activities	\$ 4,385,231	\$ 5,940,319	\$ 6,496,432	\$ 8,424,002	\$ 10,392,259	\$ 13,383,764	28.79%	44.41%
Retail	4,950,662	5,365,259	5,859,893	6,885,830	9,717,598	11,457,636	17.91%	38.02%
Restaurants & Bars	827,253	910,065	1,010,533	1,160,934	1,249,643	1,691,841	35.39%	5.61%
Real Estate Rentals	931,746	1,006,278	1,004,353	1,014,160	1,394,599	1,533,403	9.95%	5.09%
Utilities	874,935	864,014	1,008,781	1,042,699	1,052,129	1,327,780	26.20%	4.41%
Telecom	251,756	270,117	240,815	253,473	205,191	192,384	-6.24%	0.64%
Hotels	111,495	143,205	155,468	175,111	213,855	353,207	65.16%	1.17%
Other*	149,164	144,289	127,781	132,072	164,092	197,340	20.26%	0.65%
<b>Total TPT</b>	<b>\$ 12,482,243</b>	<b>\$ 14,643,546</b>	<b>\$ 15,904,055</b>	<b>\$ 19,088,282</b>	<b>\$ 24,389,366</b>	<b>\$ 30,137,355</b>	<b>23.57%</b>	<b>100.00%</b>
% change over prior year	16.47%	17.32%	8.61%	20.02%	27.77%			
On-line Retail Sales	N/A***	N/A***	N/A***	\$ 808,547	\$ 1,966,717	2,850,669		
% of Retail				11.74%	20.24%	24.88%		
Total YTD TPT collected**	\$ 26,235,390	\$ 29,916,771	\$ 33,415,878	\$ 40,276,683	\$ 52,928,845	\$ 52,729,000		
% Collected	47.58%	48.95%	47.59%	47.39%	46.08%	57.16%		

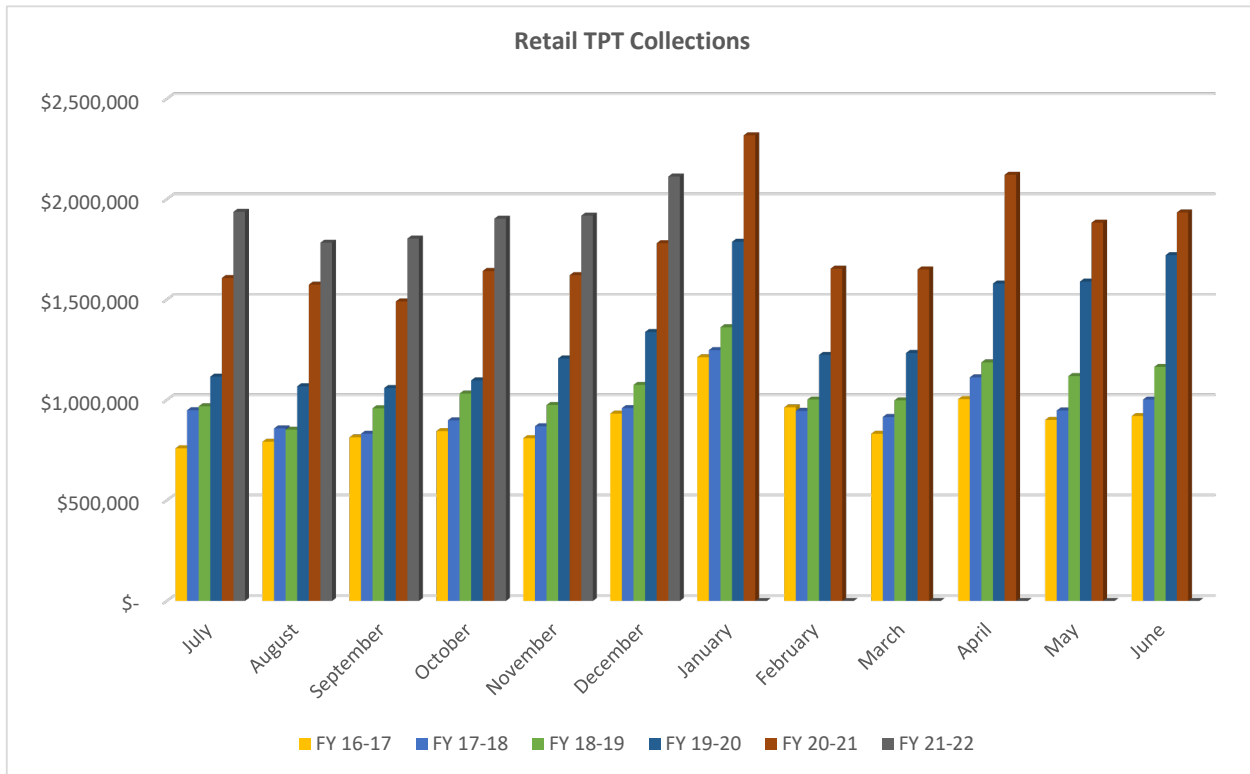


Information obtained from the Arizona Department of Revenues  
 \*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.  
 \*\* FY 2021-22 represents amount budgeted; not actual  
 \*\*\* New On-line Retail Tax code was established in 2019 (FY 19-20)

**City of Buckeye  
Retail TPT Collections  
For the Period Ending December 2021**



	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>% Chg over Prior Year</b>
July	\$ 759,134	\$ 948,882	\$ 968,316	\$ 1,115,999	\$ 1,607,331	\$ 1,937,015	20.51%
August	791,696	858,126	851,652	1,068,127	1,574,316	1,782,987	13.25%
September	813,592	831,635	958,628	1,059,357	1,490,623	1,803,650	21.00%
October	844,779	898,455	1,031,655	1,097,427	1,642,561	1,902,883	15.85%
November	809,446	868,872	974,922	1,206,552	1,621,828	1,918,122	18.27%
December	932,014	959,289	1,074,720	1,338,367	1,780,939	2,112,979	18.64%
January	1,212,549	1,248,306	1,361,950	1,787,801	2,318,181	-	
February	963,137	945,549	1,002,193	1,224,165	1,653,951	-	
March	831,458	915,193	997,848	1,233,987	1,650,149	-	
April	1,004,131	1,112,262	1,187,023	1,579,571	2,121,600	-	
May	900,372	947,599	1,118,829	1,589,660	1,883,026	-	
June	919,654	1,001,991	1,164,595	1,721,210	1,933,813	-	
<b>Total Retail Revenues</b>	<b>\$ 10,781,964</b>	<b>\$ 11,536,159</b>	<b>\$ 12,692,331</b>	<b>\$ 16,022,226</b>	<b>\$ 21,278,318</b>	<b>\$ 11,457,636</b>	
Monthly % Change	12.75%	8.37%	9.22%	17.51%	41.12%	17.91%	
Annual % Change	12.41%	6.99%	10.02%	26.24%	32.81%		

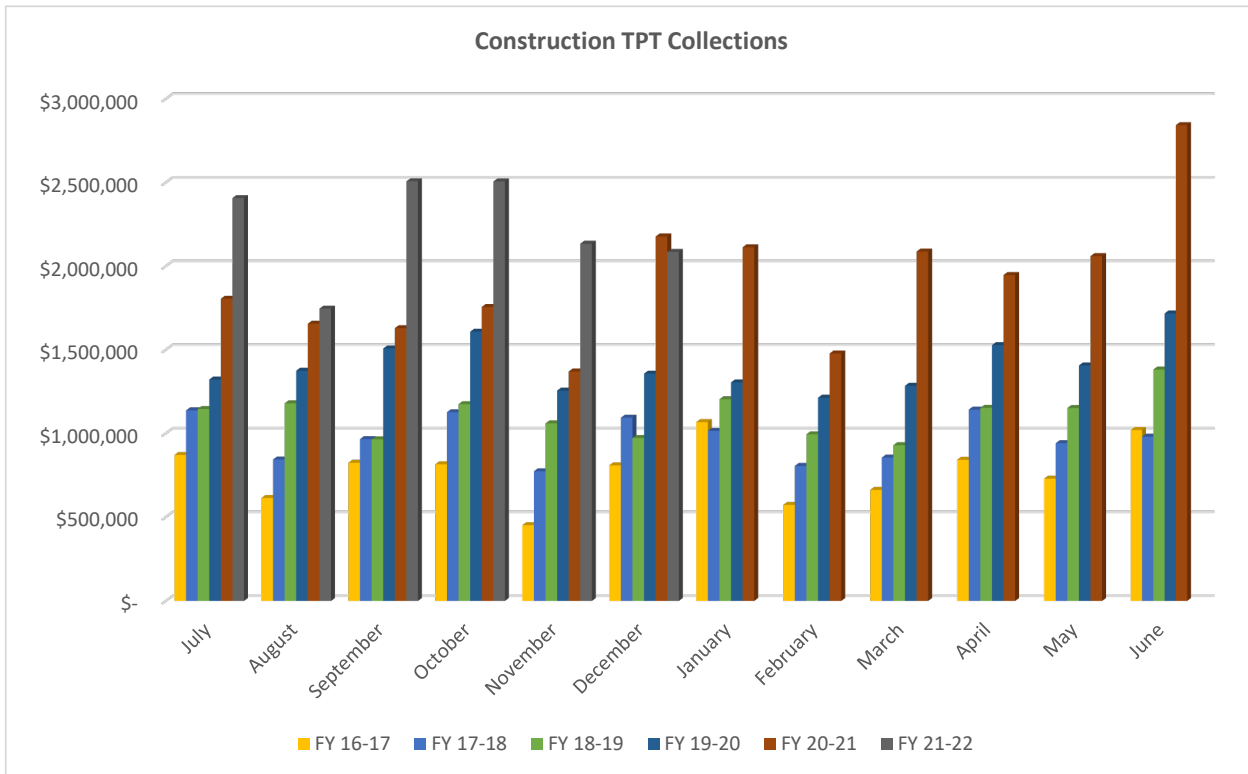


Information obtained from the Arizona Department of Revenues

**City of Buckeye  
Construction TPT Collections  
For the Period Ending December 2021**



	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>% Chg over Prior Year</b>
July	\$ 870,844	\$ 1,137,701	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	\$ 2,406,525	33.35%
August	613,822	843,676	1,179,382	1,374,505	1,655,598	1,745,466	5.43%
September	824,517	965,614	964,250	1,507,372	1,628,910	2,506,774	53.89%
October	815,505	1,126,341	1,174,646	1,607,696	1,755,585	2,506,241	42.76%
November	451,728	773,339	1,060,114	1,255,658	1,370,073	2,133,863	55.75%
December	808,817	1,093,649	972,577	1,357,001	2,177,401	2,084,895	-4.25%
January	1,067,420	1,014,828	1,204,013	1,304,857	2,112,565		
February	572,249	805,532	994,525	1,213,289	1,477,643		
March	662,221	855,218	929,552	1,284,442	2,086,848		
April	842,099	1,142,188	1,152,450	1,527,571	1,946,574		
May	729,292	941,437	1,151,468	1,405,934	2,059,583		
June	1,020,639	980,438	1,381,325	1,716,797	2,842,676		
<b>Total Retail Revenues</b>	<b>\$ 9,279,153</b>	<b>\$ 11,679,960</b>	<b>\$ 13,309,764</b>	<b>\$ 16,876,892</b>	<b>\$ 22,918,148</b>	<b>\$ 13,383,764</b>	
Monthly % Change	67.51%	35.46%	9.36%	29.67%	23.36%	28.79%	
Annual % Change	67.43%	25.87%	13.95%	26.80%	35.80%		



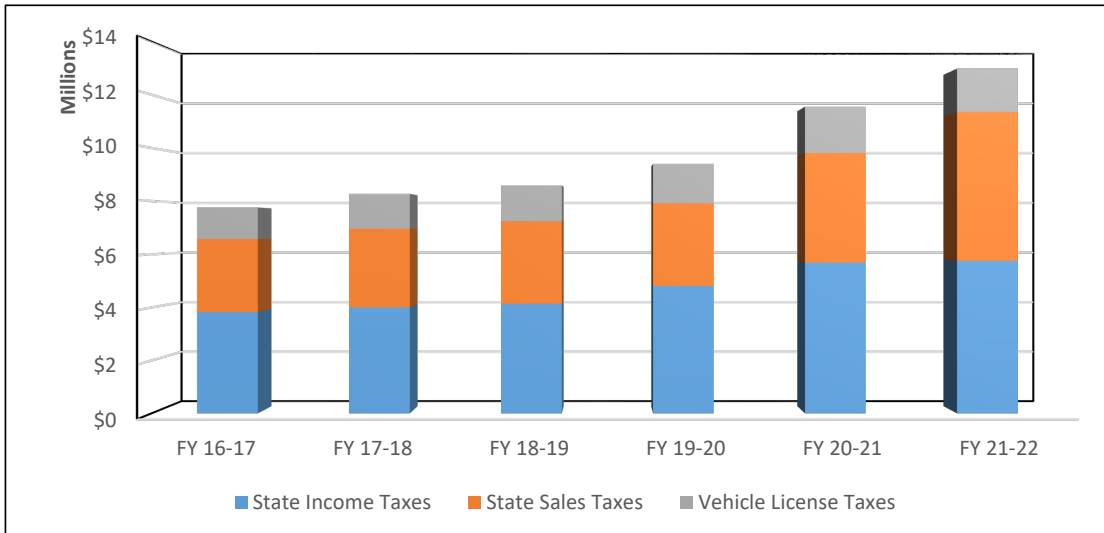
Information obtained from the Arizona Department of Revenues



**City of Buckeye**  
**General Fund - State Shared Revenues**  
**For the period ending December 31, Each Year**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over prior year
State Income Taxes	\$ 3,830,675	\$ 4,002,458	\$ 4,144,797	\$ 4,808,559	\$ 5,689,405	\$ 5,753,950	1.13%
State Sales Taxes	2,744,634	2,953,843	3,096,963	3,110,505	4,120,798	5,600,089	35.90%
Vehicle License Taxes	1,183,091	1,313,166	1,348,896	1,477,733	1,742,197	1,626,039	-6.67%
Smart and Safe AZ	-	-	-	-	-	233,235	0.00%
AZ CARES	-	-	-	-	9,152,604	-	-100.00%
<b>Total State Shared Revenues</b>	<b>\$ 7,758,400</b>	<b>\$ 8,269,467</b>	<b>\$ 8,590,656</b>	<b>\$ 9,396,797</b>	<b>\$ 20,705,004</b>	<b>\$ 13,213,313</b>	<b>-36.18%</b>
Annual Percent Change	21.45%	6.59%	3.88%	9.38%	22.94%	12.36%	
Total YTD State Shared collected	13,141,841	15,866,086	16,929,974	18,196,197	20,501,125	23,429,386	
% Collected**	59.04%	52.12%	50.74%	51.64%	56.35%	55.40%	

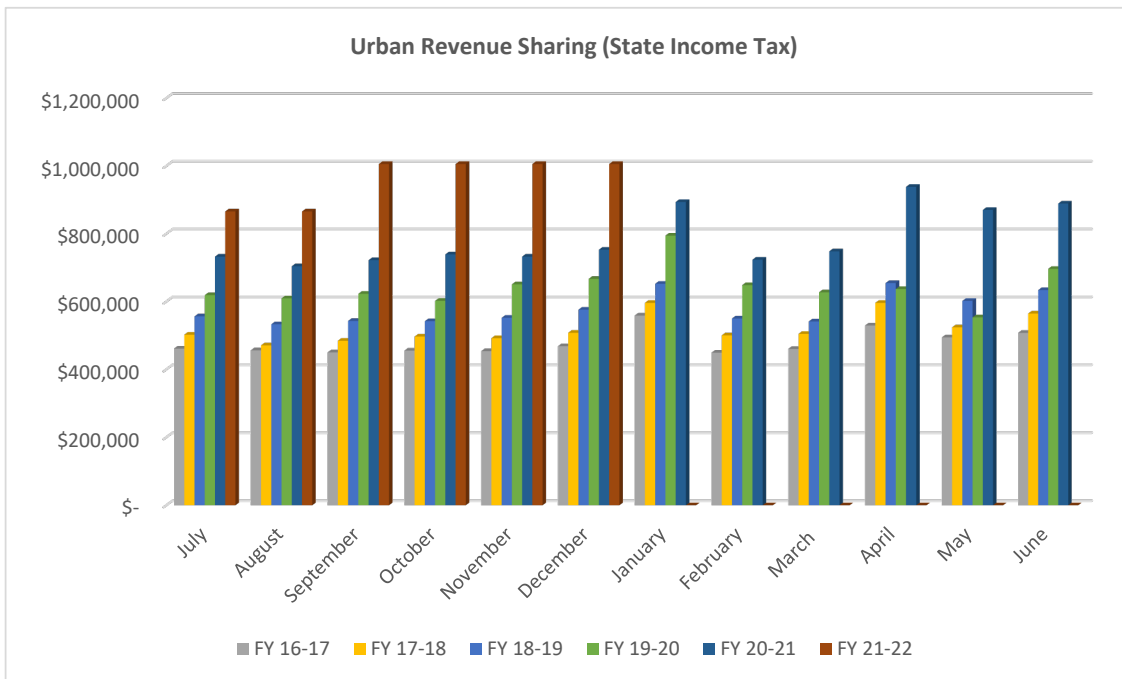


\*\*Excludes AZ Cares funding received during the year.

**City of Buckeye**  
**General Fund - State Shared Revenues - Urban Revenue Sharing**  
**For the Period Ending December 2021**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	\$ 638,446	\$ 667,076	\$ 690,781	\$ 801,427	\$ 948,234	\$ 865,708	-8.70%
August	638,446	667,076	690,781	801,427	948,234	865,708	-8.70%
September	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
October	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
November	638,446	667,076	690,809	801,427	948,234	1,005,634	6.05%
December	638,446	667,076	690,809	801,427	948,235	1,005,634	6.05%
January	638,446	667,076	690,809	801,427	948,234	-	
February	638,446	667,076	690,809	801,427	948,234	-	
March	634,775	667,076	690,809	801,427	948,234	-	
April	638,038	667,076	690,809	801,427	948,234	-	
May	638,038	667,076	690,809	801,427	948,235	-	
June	638,038	667,076	690,809	801,427	948,234	-	
	<b>\$ 7,656,457</b>	<b>\$ 8,004,917</b>	<b>\$ 8,289,650</b>	<b>\$ 9,617,118</b>	<b>\$ 11,378,810</b>	<b>\$ 5,753,950</b>	
Monthly % Change	25.07%	4.48%	3.56%	16.01%	18.32%	1.13%	
Annual % Change	24.99%	4.55%	3.56%	16.01%	18.32%		

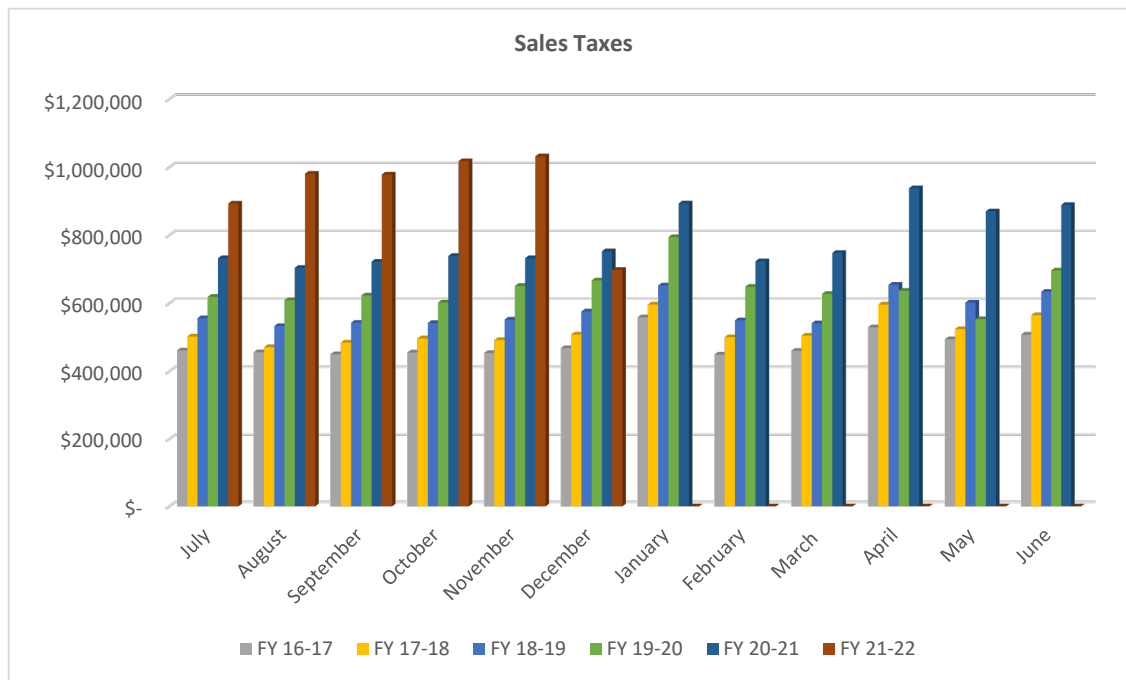


**City of Buckeye**  
**General Fund - State Shared Revenues - Sales Taxes**  
**For the Period Ending December 2021**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	\$ 461,183	\$ 502,183	\$ 556,302	\$ 618,932	\$ 732,546	\$ 893,116	21.92%
August	456,117	470,770	532,884	609,387	704,149	980,833	39.29%
September	450,051	484,349	542,769	622,870	722,052	978,332	35.49%
October	455,289	496,721	542,001	602,128	739,012	1,017,828	37.73%
November	453,685	491,938	552,063	650,779	732,548	1,031,911	40.87%
December	468,310	507,881	575,989	666,927	752,838	698,069	-7.28%
January	558,699	596,144	652,337	794,410	893,477	-	
February	449,312	500,315	549,987	648,436	723,461	-	
March	460,291	504,646	541,245	627,157	748,073	-	
April	529,283	596,063	654,491	636,860	938,300	-	
May	494,216	523,977	601,930	553,329	870,098	-	
June	507,744	564,627	633,752	696,322	889,015	-	
	<b>\$ 5,744,180</b>	<b>\$ 6,239,614</b>	<b>\$ 6,935,749</b>	<b>\$ 7,727,535</b>	<b>\$ 9,445,569</b>	<b>\$ 5,600,089</b>	
Monthly % Change	18.32%	7.62%	11.79%	14.20%	16.23%	27.76%	
Annual % Change	17.57%	8.62%	11.16%	11.42%	22.23%		

\* For the fiscal year 2021-22, only one payment in December was received by month end.

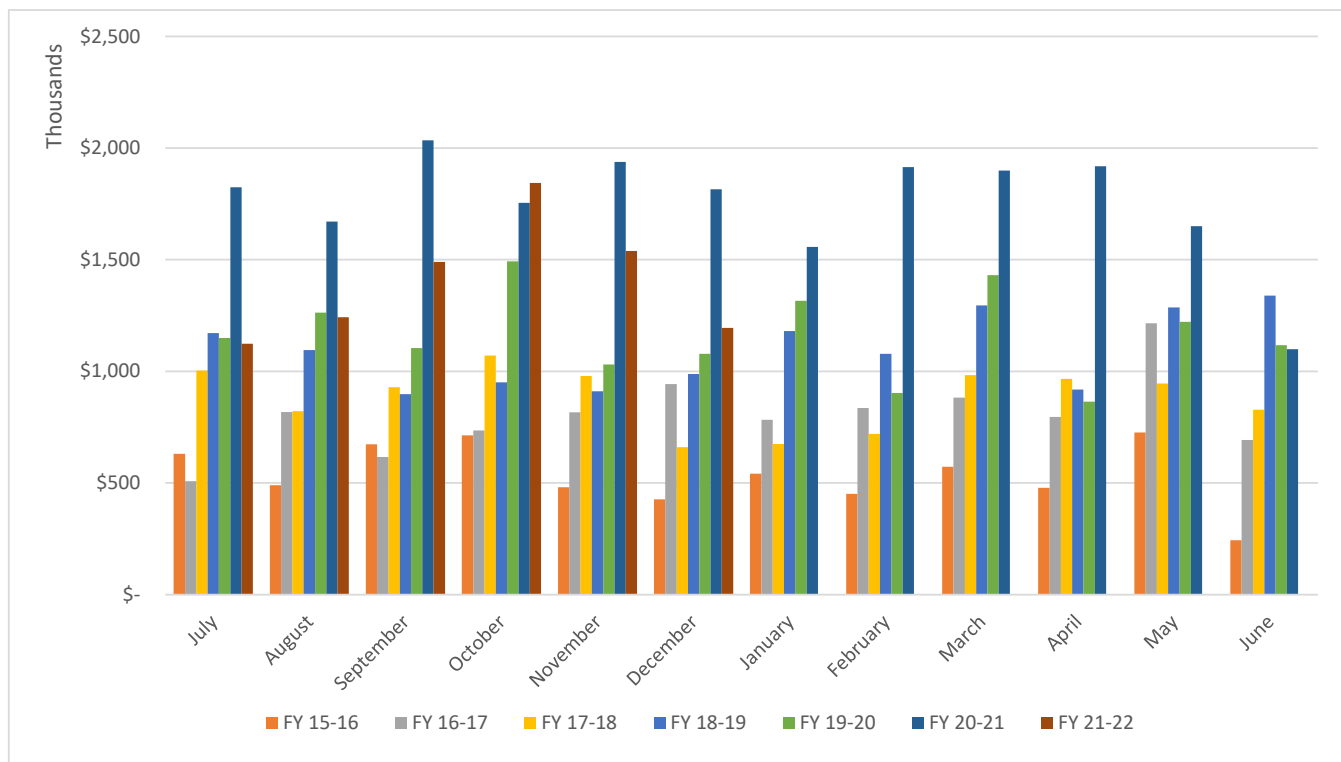


**City of Buckeye**  
**Building, Planning, & Permit Revenues**  
**For the Period Ending December 2021**



	FY 15-16	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	\$ 630,827	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	\$ 1,123,897	-38.39%
August	489,977	821,749	1,095,616	1,263,260	1,670,684	1,242,244	-25.64%
September	672,944	929,223	898,208	1,104,556	2,034,610	1,490,229	-26.76%
October	713,742	1,071,240	950,288	1,492,824	1,754,514	1,843,477	5.07%
November	481,150	978,725	910,736	1,030,402	1,937,906	1,539,122	-20.58%
December	427,062	660,517	988,389	1,078,597	1,814,774	1,195,185	-34.14%
January	541,893	674,415	1,180,425	1,316,103	1,557,858	-	
February	451,960	719,968	1,079,161	902,787	1,914,904	-	
March	572,544	982,825	1,295,579	1,430,449	1,898,773	-	
April	478,212	965,653	918,968	864,069	1,918,100	-	
May	726,762	945,675	1,286,647	1,221,440	1,649,712	-	
June	243,813	827,604	1,339,550	1,117,213	1,098,760	-	
<b>Total Permit Fees</b>	<b>\$ 6,430,886</b>	<b>\$ 10,580,828</b>	<b>\$ 13,115,420</b>	<b>\$ 13,970,838</b>	<b>\$ 21,074,764</b>	<b>\$ 8,434,154</b>	
Monthly % Change	19.83%	23.16%	10.07%	18.35%	55.04%	-23.58%	
Annual % Change	12.89%	9.73%	23.95%	6.52%	50.85%		

Total YTD collected**	\$ 6,430,886	\$ 10,580,828	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 18,600,000
% Collected	53.11%	51.65%	45.86%	50.95%	52.37%	45.34%

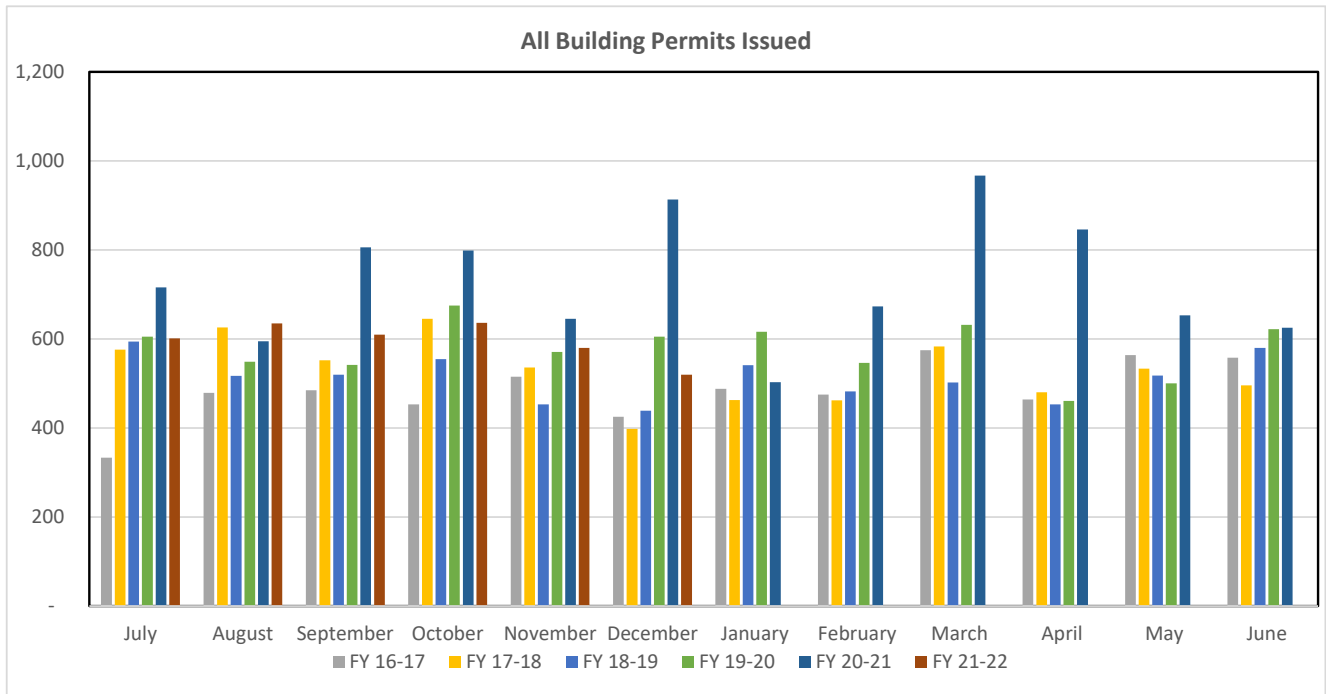


\*\* FY 2021-22 represents amount budgeted; not actual

**City of Buckeye**  
**All Permits Issued**  
**For the Period Ending December 2021**



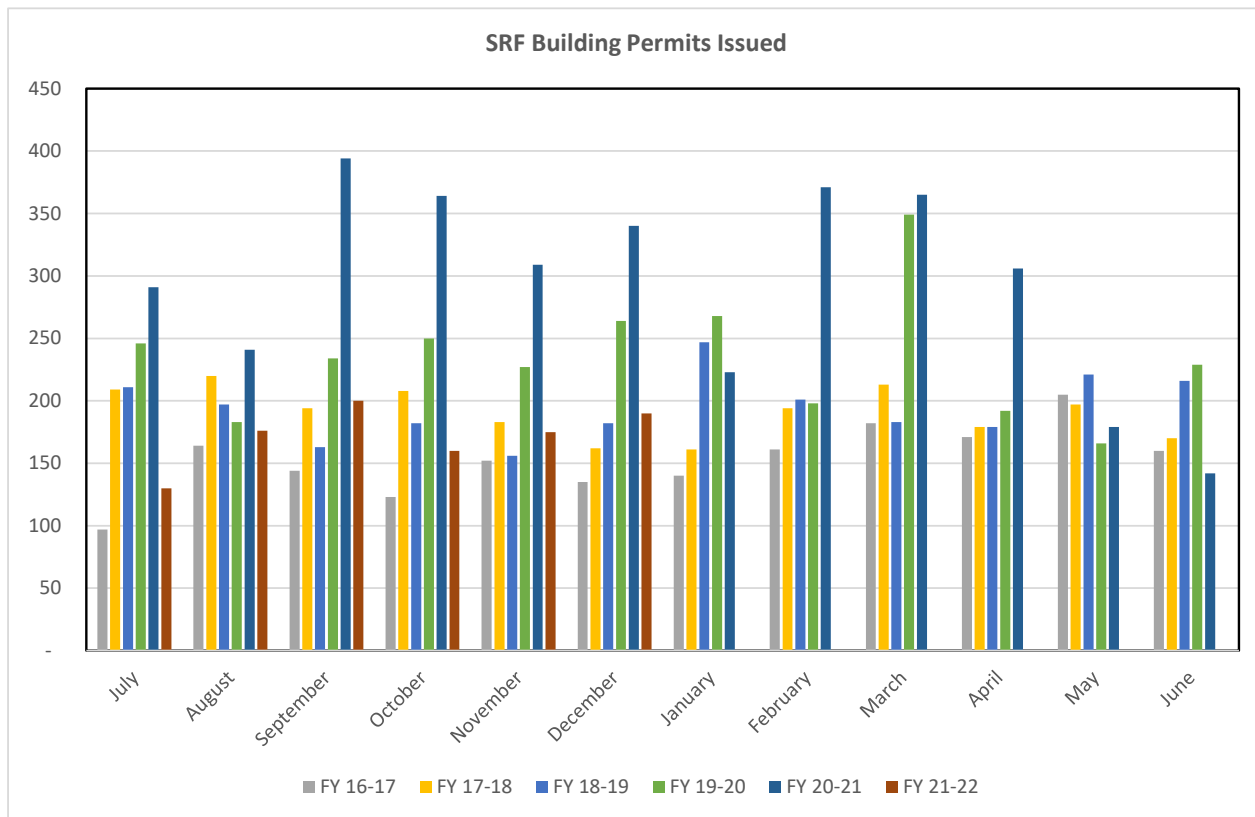
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	333	576	594	605	716	601	-16.06%
August	479	626	517	549	595	635	6.72%
September	485	552	520	542	806	610	-24.32%
October	453	645	555	675	799	636	-20.40%
November	515	536	453	571	645	580	-10.08%
December	425	398	439	605	913	520	-43.04%
January	488	463	541	616	503		
February	475	462	482	546	673		
March	575	583	502	632	967		
April	464	480	453	461	846		
May	564	533	518	500	653		
June	558	496	580	622	625		
<b>SFR Permits Issued</b>	<b>5,814</b>	<b>6,350</b>	<b>6,154</b>	<b>6,924</b>	<b>8,741</b>	<b>3,582</b>	
Monthly Percent Change	109.18%	23.90%	-7.65%	15.24%	26.13%	-19.94%	
Annual Percent Change	60.96%	9.22%	-3.09%	12.51%	26.24%		



**City of Buckeye**  
**Single Family Residential (SFR) Permits Issued**  
**For the Period Ending December 2021**



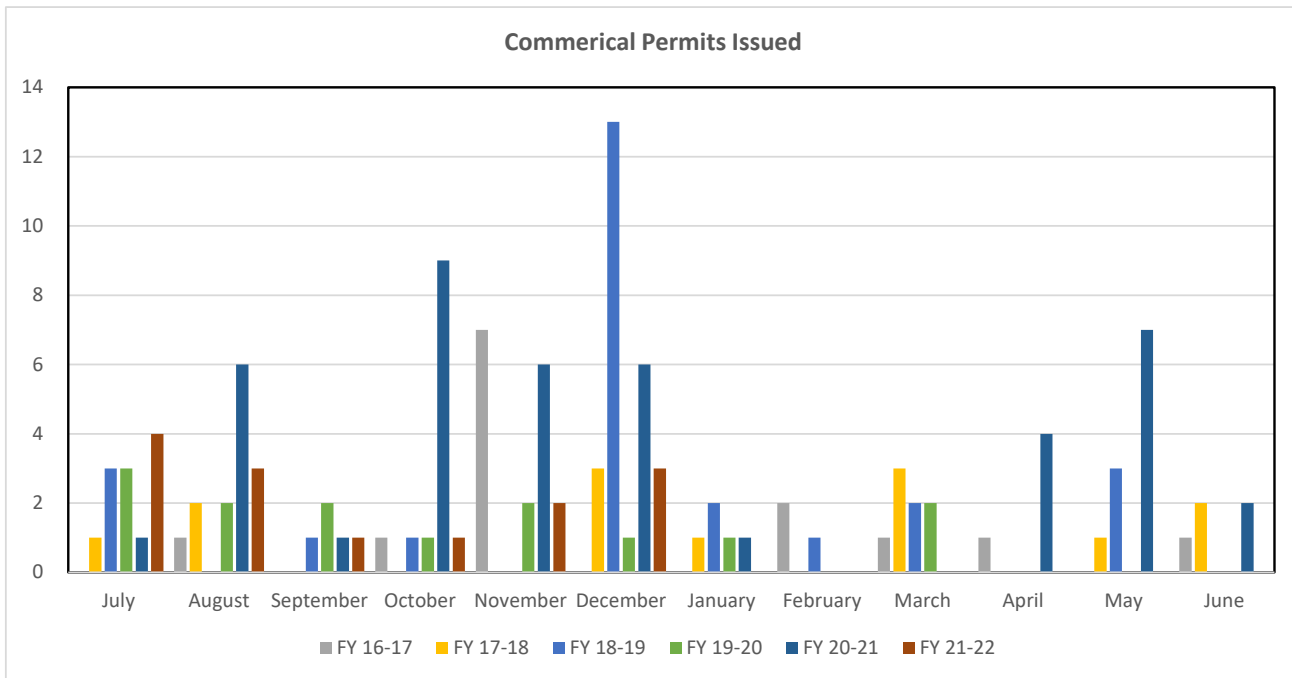
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	97	209	211	246	291	130	-55.33%
August	164	220	197	183	241	176	-26.97%
September	144	194	163	234	394	200	-49.24%
October	123	208	182	250	364	160	-56.04%
November	152	183	156	227	309	175	-43.37%
December	135	162	182	264	340	190	-44.12%
January	140	161	247	268	223		
February	161	194	201	198	371		
March	182	213	183	349	365		
April	171	179	179	192	306		
May	205	197	221	166	179		
June	160	170	216	229	142		
<b>SFR Permits Issued</b>	<b>1,834</b>	<b>2,290</b>	<b>2,338</b>	<b>2,806</b>	<b>3,525</b>	<b>1,031</b>	
Monthly Percent Change	36.97%	44.29%	-7.23%	28.69%	38.11%	-46.83%	
Annual Percent Change	41.19%	24.86%	2.10%	20.02%	25.62%		



**City of Buckeye**  
**Commercial Permits Issued**  
**For the Period Ending December 2021**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	0	1	3	3	1	4	300.00%
August	1	2	0	2	6	3	-50.00%
September	0	0	1	2	1	1	0.00%
October	1	0	1	1	9	1	-88.89%
November	7	0	0	2	6	2	-66.67%
December	0	3	13	1	6	3	-50.00%
January	0	1	2	1	1		
February	2	0	1	0	0		
March	1	3	2	2	0		
April	1	0	0	0	4		
May	0	1	3	0	7		
June	1	2	0	0	2		
<b>SFR Permits Issued</b>	<b>14</b>	<b>13</b>	<b>26</b>	<b>14</b>	<b>43</b>	<b>14</b>	
Monthly Percent Change	12.50%	-33.33%	200.00%	-38.89%	163.64%	-51.72%	
Annual Percent Change	7.69%	-7.14%	100.00%	-46.15%	207.14%		



**City of Buckeye**  
**Highway User Revenue Fund (HURF) - Unaudited**  
**Balance Sheet**



	Fiscal Year Through December			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
Cash and Investments	\$ 3,273,340	\$ 4,121,515	\$ 4,636,804	\$ 515,289
Inventory	83,849	70,741	107,638	36,897
<b>Total Assets</b>	<b>\$ 3,357,189</b>	<b>\$ 4,192,256</b>	<b>\$ 4,744,442</b>	<b>\$ 552,186</b>
<b>Liabilities</b>				
Accounts Payable	\$ 9,563	\$ -	\$ 1,742	\$ 1,742
<b>Total Liabilities</b>	<b>9,563</b>	<b>-</b>	<b>1,742</b>	<b>1,742</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	613,618	892,579	5,367,880	4,475,301
Unrestricted Fund Balance	2,734,008	3,299,677	(625,180)	(3,924,857)
<b>Total Fund Balance</b>	<b>3,347,626</b>	<b>4,192,256</b>	<b>4,742,700</b>	<b>550,444</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 3,357,189</b>	<b>\$ 4,192,256</b>	<b>\$ 4,744,442</b>	<b>\$ 552,186</b>



City of Buckeye  
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures  
As of December 31, 2021 - 50% of the year lapsed



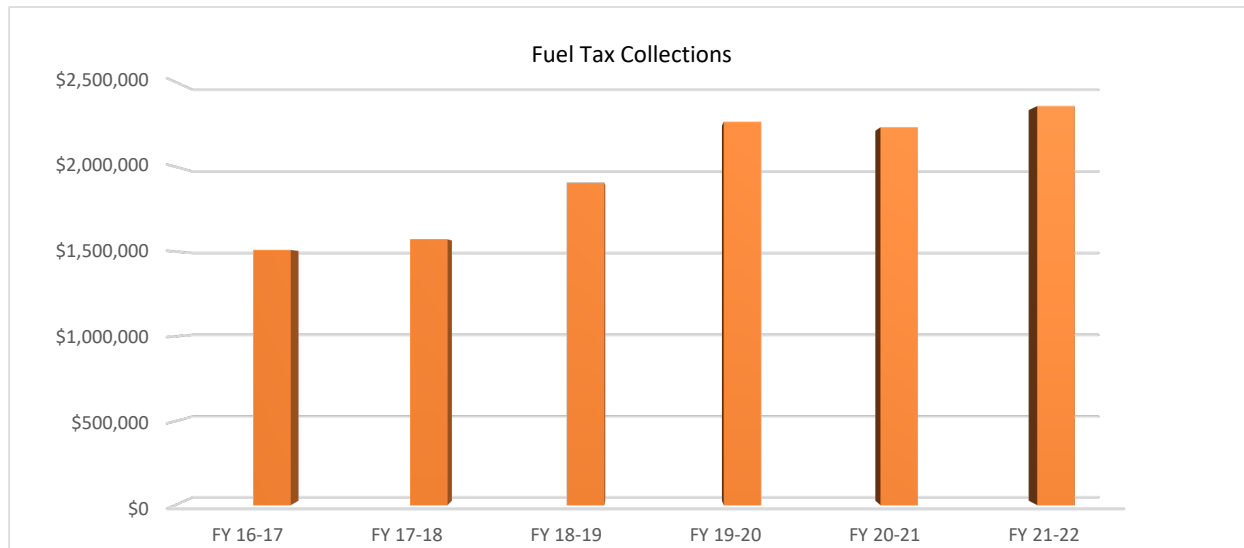
	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Fuel Taxes	\$ 5,296,000	\$ 2,357,009	\$ 2,232,208		\$ (2,938,991)	44.51%
Grant Revenues	405,000	-	-		(405,000)	0.00%
All Other Revenues	29,500	20,104	25,743		(9,396)	68.15%
<b>Total Revenues</b>	<b>\$ 5,730,500</b>	<b>\$ 2,377,113</b>	<b>\$ 2,257,951</b>		<b>\$ (3,353,387)</b>	<b>41.48%</b>
<b>Expenditures</b>						
Personnel Services	\$ 2,325,708	\$ 963,474	\$ 956,943	\$ -	\$ 1,362,234	41.43%
Services & Other Charges	5,783,745	509,991	601,256	4,243,186	1,030,568	82.18%
Capital Outlay	2,260,500	801,464	243,250	1,124,694	334,342	85.21%
Contingency	1,165,751	-	-		1,165,751	0.00%
<b>Total Expenditures</b>	<b>11,535,704</b>	<b>2,274,929</b>	<b>1,801,449</b>	<b>5,367,880</b>	<b>3,892,895</b>	<b>66.25%</b>
<b>Revenues over (under) Expenditures</b>	<b>(5,805,204)</b>	<b>102,184</b>	<b>456,502</b>	<b>(5,367,880)</b>	<b>(539,508)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	2,932,315	-	-		2,932,315	0.00%
Transfers Out	-	-	-		-	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>\$ 2,932,315</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,932,315</b>	<b>0.00%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(2,872,889)</b>	<b>102,184</b>	<b>456,502</b>			
<b>Beginning Fund Balance</b>	<b>4,000,000</b>	<b>4,640,516</b>	<b>3,735,753</b>			
<b>Ending Fund Balance</b>	<b>\$ 1,127,111</b>	<b>\$ 4,742,700</b>	<b>\$ 4,192,255</b>			

City of Buckeye  
City Highway User Revenue Fund (HURF) Revenues  
For the period ending December 31, Each Year



HURF Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Prior year
Fuel Taxes	\$ 1,508,870	\$ 1,571,571	\$ 1,905,427	\$ 2,263,576	\$ 2,232,208	\$ 2,357,009	5.59%
All Other Revenues	-	176,677	27,645	30,815	25,743	20,104	-21.90%
<b>Total Revenues</b>	<b>\$ 1,508,870</b>	<b>\$ 1,748,248</b>	<b>\$ 1,933,072</b>	<b>\$ 2,294,391</b>	<b>\$ 2,257,951</b>	<b>\$ 2,377,113</b>	<b>5.28%</b>
Annual Percent Change	17.70%	15.86%	10.57%	18.69%	-1.59%		
Total YTD HURF collected*	3,880,568	4,072,250	4,702,433	5,075,899	5,520,744	5,296,000	
% Collected	38.88%	38.59%	40.52%	44.59%	40.43%	44.51%	

\*\* FY 2021-22 represents amount budgeted; not actual.



City of Buckeye  
Water Fund - Unaudited  
Balance Sheet



	Fiscal Year Through December			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 22,104,720	\$ 37,398,929	\$ 45,391,169	\$ 7,992,240
Accounts Receivable	2,220,886	2,185,002	1,396,981	(788,021)
Inventory	326,203	234,929	1,047,204	812,275
Deferred expenses - Pension - ASRS	868,594	641,205	1,079,567	438,362
<b>Total Current Assets</b>	<b>25,520,403</b>	<b>40,460,065</b>	<b>48,914,921</b>	<b>8,454,856</b>
<b>Capital Assets:</b>				
Land	1,998,440	1,998,440	3,053,337	1,054,897
Buildings	16,363,047	16,363,047	16,550,584	187,537
Improvements other than Building	386,056	417,046	417,046	-
Machinery and Equipment	4,598,652	5,589,405	6,457,824	868,419
Infrastructure	143,636,630	141,683,188	144,635,072	2,951,884
Construction in Progress	27,432,925	55,869,603	105,939,310	50,069,707
Goodwill	23,358,372	20,037,208	16,716,044	(3,321,164)
Accumulated Depreciation	(73,792,092)	(77,836,106)	(82,845,524)	(5,009,418)
<b>Total Capital Assets</b>	<b>143,982,030</b>	<b>164,121,831</b>	<b>210,923,693</b>	<b>46,801,862</b>
<b>Total Assets</b>	<b>\$ 169,502,433</b>	<b>\$ 204,581,896</b>	<b>\$ 259,838,614</b>	<b>\$ 55,256,718</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 975,295	\$ 1,179,875	\$ 2,082,622	\$ 902,747
Customer Deposits	2,747,870	1,238,247	497,685	(740,562)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	4,469,155	4,469,673	5,214,952	745,279
Notes Payable	64,579,649	84,984,808	123,992,699	39,007,891
<b>Total Liabilities</b>	<b>72,771,969</b>	<b>91,872,603</b>	<b>131,787,958</b>	<b>39,915,355</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	17,484,078	58,818,646	14,709,752	(44,108,894)
Unrestricted Fund Balance	79,246,386	53,890,647	113,340,904	59,450,257
<b>Total Fund Balance</b>	<b>96,730,464</b>	<b>112,709,293</b>	<b>128,050,656</b>	<b>15,341,363</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 169,502,433</b>	<b>\$ 204,581,896</b>	<b>\$ 259,838,614</b>	<b>\$ 55,256,718</b>

**City of Buckeye**  
**Water Summary of Revenues, Expenditures, & Transfers**  
**As of December 31, 2021 - 50% of the year lapsed**

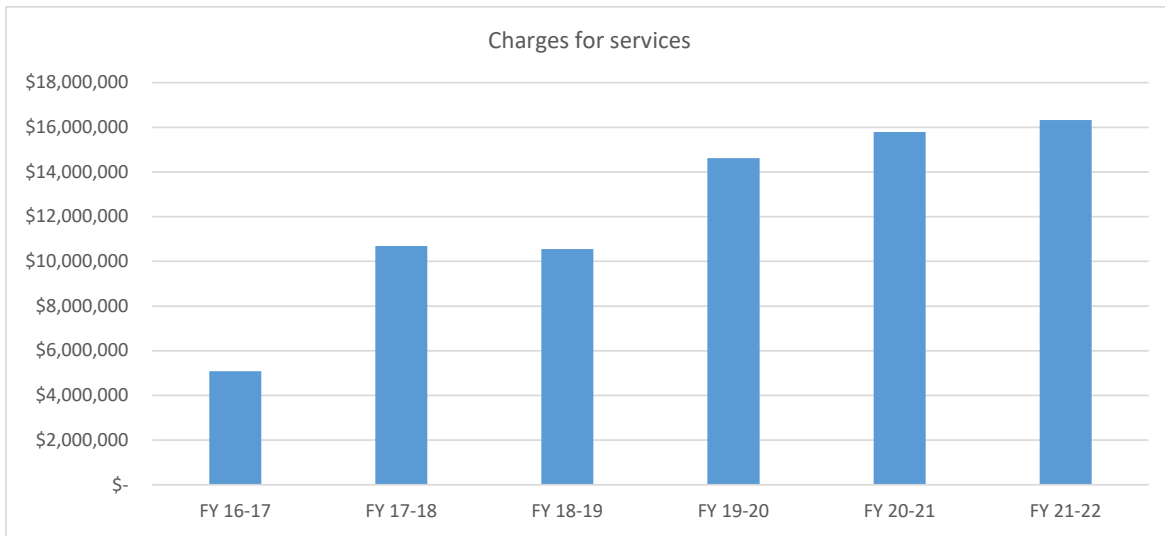


	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 33,470,000	\$ 16,331,236	\$ 15,796,421		\$ (17,138,764)	48.79%
All Other Revenues	1,360,000	97,074	250,072		(1,262,926)	7.14%
Capital Contributions	7,000,000	-	-		(7,000,000)	0.00%
Bond/Loan Proceeds	17,350,000	8,384,321	5,532,008		(8,965,679)	48.32%
<b>Total Revenues</b>	<b>\$ 59,180,000</b>	<b>\$ 24,812,631</b>	<b>\$ 21,578,501</b>		<b>\$ (34,367,369)</b>	<b>41.93%</b>
<b>Expenditures</b>						
Personnel Services	\$ 6,143,040	\$ 2,561,079	\$ 2,256,778	\$ -	\$ 3,581,961	41.69%
Services & Other Charges	13,985,446	3,976,365	4,336,491	2,374,765	7,634,316	45.41%
Debt Service	9,218,522	1,234,348	1,269,610	-	7,984,174	13.39%
Equipment and CIP	53,834,501	11,449,786	10,571,125	12,334,987	30,049,728	44.18%
Contingency	1,554,396	-	-		1,554,396	0.00%
<b>Total Expenditures</b>	<b>84,735,905</b>	<b>19,221,578</b>	<b>18,434,004</b>	<b>14,709,752</b>	<b>50,804,575</b>	<b>40.04%</b>
<b>Revenues over (under) Expenditures</b>	<b>(25,555,905)</b>	<b>5,591,053</b>	<b>3,144,497</b>	<b>(14,709,752)</b>	<b>(16,437,206)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers from other funds	6,100,000	1,765,813	116,307		(4,334,187)	28.95%
<b>Total Other Financing Sources over (under) Uses</b>	<b>6,100,000</b>	<b>1,765,813</b>	<b>116,307</b>	<b>-</b>	<b>(4,334,187)</b>	<b>-71.05%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(19,455,905)</b>	<b>7,356,866</b>	<b>3,260,804</b>			
<b>Beginning Fund Balance</b>	<b>38,000,000</b>	<b>120,693,790</b>	<b>109,448,489</b>			
<b>Ending Fund Balance</b>	<b>\$ 18,544,095</b>	<b>\$ 128,050,656</b>	<b>\$ 112,709,293</b>			

**City of Buckeye**  
**Water Revenues**  
For the period ending December 31, Each Year



<b>Water Revenues</b>	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>% Chg over Prior year</b>
Charges for services	\$ 5,089,741	\$ 10,693,410	\$ 10,554,292	\$ 14,619,189	\$ 15,796,421	\$ 16,331,236	3.39%
All Other Revenues	1,460	85,737	148,976	657,076	250,072	97,074	-61.18%
<b>Total Revenues</b>	<b>\$ 5,091,201</b>	<b>\$ 10,779,147</b>	<b>\$ 10,703,268</b>	<b>\$ 15,276,265</b>	<b>\$ 16,046,493</b>	<b>\$ 16,428,310</b>	<b>2.38%</b>
Annual Percent Change		111.72%	-0.70%	42.73%	5.04%		



**City of Buckeye**  
**Wastewater Fund - Unaudited**  
**Balance Sheet**



	Fiscal Year Through December			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 15,271,196	\$ 16,186,431	\$ 14,693,149	\$ (1,493,282)
Accounts Receivable	648,553	790,269	547,040	(243,229)
Deferred expenses - Pension - ASRS	477,727	338,284	540,388	202,104
<b>Total Current Assets</b>	<b>16,397,476</b>	<b>17,314,984</b>	<b>15,780,577</b>	<b>(1,534,407)</b>
<b>Capital Assets:</b>				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	71,758,309	1,425,454
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	2,588,582	3,274,302	4,310,908	1,036,606
Infrastructure	162,054,895	164,321,315	174,619,882	10,298,567
Construction in Progress	1,999,364	3,203,100	4,866,419	1,663,319
Accumulated Depreciation	(69,914,988)	(76,031,982)	(82,303,571)	(6,271,589)
<b>Total Capital Assets</b>	<b>172,558,480</b>	<b>170,597,362</b>	<b>178,749,719</b>	<b>8,152,357</b>
<b>Total Assets</b>	<b>\$ 188,955,956</b>	<b>\$ 187,912,346</b>	<b>\$ 194,530,296</b>	<b>\$ 6,617,950</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts/Retainage Payable	\$ 7,840	\$ 40,456	\$ 24,328	\$ (16,128)
Customer Deposits	519,931	360,419	326,030	(34,389)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	2,458,036	2,358,094	2,610,399	252,305
Notes Payable	7,667,104	7,837,479	7,036,476	(801,003)
<b>Total Liabilities</b>	<b>10,652,911</b>	<b>10,596,448</b>	<b>9,997,233</b>	<b>(599,215)</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	1,391,442	8,724,769	7,315,811	(1,408,958)
Unrestricted Fund Balance	176,911,603	168,591,129	177,217,252	8,626,123
<b>Total Fund Balance</b>	<b>178,303,045</b>	<b>177,315,898</b>	<b>184,533,063</b>	<b>7,217,165</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 188,955,956</b>	<b>\$ 187,912,346</b>	<b>\$ 194,530,296</b>	<b>\$ 6,617,950</b>

City of Buckeye  
Wastewater Summary of Revenues, Expenditures, & Transfers  
As of December 31, 2021 - 50% of the year lapsed

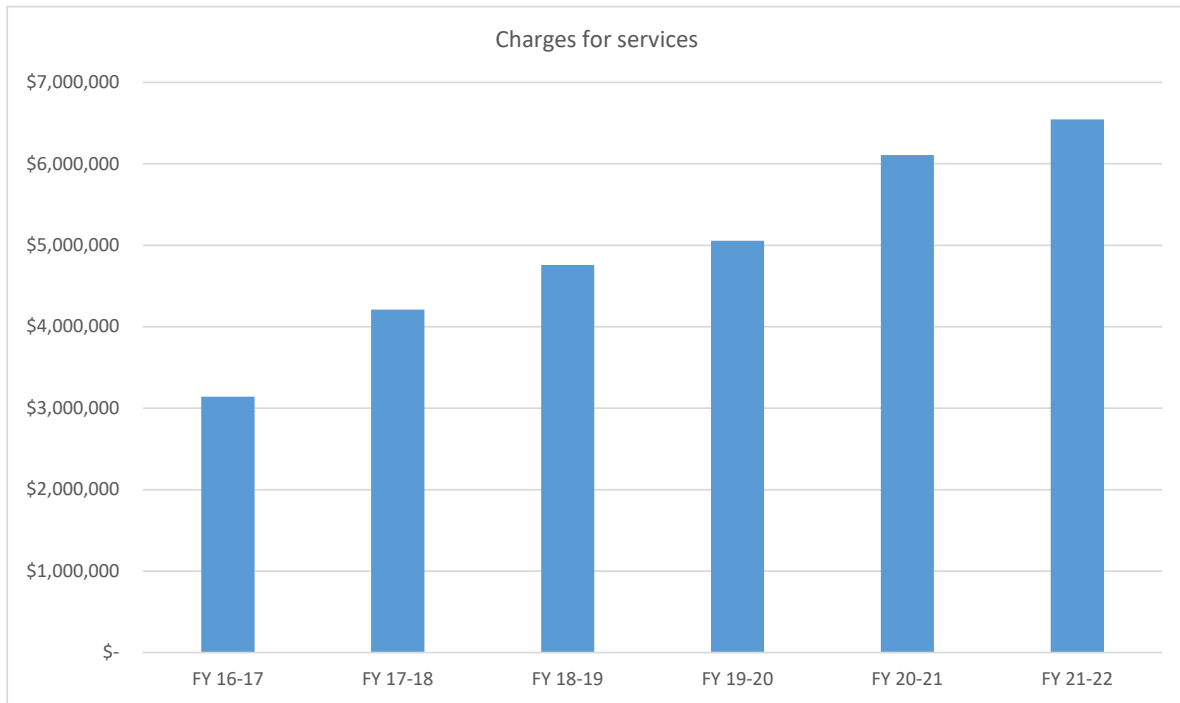


	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 14,475,000	\$ 6,545,873	\$ 6,108,419		\$ (7,929,127)	45.22%
All Other Revenues	101,000	278,980	88,503		177,980	276.22%
Bond/Loan Proceeds	12,295,650	-	-		(12,295,650)	0.00%
<b>Total Revenues</b>	<b>\$ 26,871,650</b>	<b>\$ 6,824,853</b>	<b>\$ 6,196,922</b>		<b>\$ (20,046,797)</b>	<b>25.40%</b>
<b>Expenditures</b>						
Personnel Services	\$ 3,608,403	\$ 1,227,397	\$ 1,131,529	-	\$ 2,381,006	34.01%
Services & Other Charges	5,074,891	1,383,575	1,309,946	1,036,116	2,655,200	47.68%
Debt Service	1,019,389	16,371	22,959	-	1,003,018	1.61%
Equipment and CIP Expenditures	20,981,047	1,220,364	3,565,056	6,279,695	13,480,988	35.75%
Contingency	472,677	-	-	-	472,677	0.00%
<b>Total Expenditures</b>	<b>31,156,407</b>	<b>3,847,707</b>	<b>6,029,490</b>	<b>7,315,811</b>	<b>19,992,889</b>	<b>35.83%</b>
<b>Revenues over (under) Expenditures</b>	<b>(4,284,757)</b>	<b>2,977,146</b>	<b>167,432</b>	<b>(7,315,811)</b>	<b>53,908</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	1,000,000		-	0.00%
Transfers out	-	-	(309,864)		-	
<b>Total Other Financing Sources over (under) Uses</b>	<b>-</b>	<b>-</b>	<b>690,136</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(4,284,757)</b>	<b>2,977,146</b>	<b>857,568</b>			
<b>Beginning Fund Balance</b>	<b>15,000,000</b>	<b>181,555,917</b>	<b>176,458,330</b>			
<b>Ending Fund Balance</b>	<b>\$ 10,715,243</b>	<b>\$ 184,533,063</b>	<b>\$ 177,315,898</b>			

**City of Buckeye**  
**Wastewater Revenues**  
For the period ending December 31, Each Year



Wastewater Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over
							Prior year
Charges for services	\$ 3,141,379	\$ 4,210,758	\$ 4,758,546	\$ 5,054,755	\$ 6,108,419	\$ 6,545,873	7.16%
All Other Revenues	55,129	10,741	184,188	162,760	88,503	278,980	215.22%
<b>Total Revenues</b>	<b>\$ 3,196,508</b>	<b>\$ 4,221,499</b>	<b>\$ 4,942,734</b>	<b>\$ 5,217,515</b>	<b>\$ 6,196,922</b>	<b>\$ 6,824,853</b>	<b>10.13%</b>
Annual Percent Change		32.07%	17.08%	5.56%	18.77%		





**City of Buckeye**  
**Environmental Services Fund - Unaudited**  
**Balance Sheet**



	Fiscal Year Through December			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 1,212,348	\$ 1,126,517	\$ 2,145,392	\$ 1,018,875
Accounts Receivable	403,362	442,113	328,445	(113,668)
Deferred expenses - Pension - ASRS	172,461	127,497	183,583	56,086
<b>Total Current Assets</b>	<b>1,788,171</b>	<b>1,696,127</b>	<b>2,657,420</b>	<b>961,293</b>
<b>Capital Assets:</b>				
Land				-
Buildings	75,567	75,567	75,567	-
Machinery and Equipment	203,768	260,993	281,964	20,971
Accumulated Depreciation	(100,994)	(149,154)	(195,274)	(46,120)
<b>Total Capital Assets</b>	<b>178,341</b>	<b>187,406</b>	<b>162,257</b>	<b>(25,149)</b>
<b>Total Assets</b>	<b>\$ 1,966,512</b>	<b>\$ 1,883,533</b>	<b>\$ 2,819,677</b>	<b>\$ 936,144</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ -	\$ -	\$ 382	\$ 382
Customer Deposits	369,963	204,815	211,469	6,654
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	887,354	888,745	886,810	(1,935)
<b>Total Liabilities</b>	<b>1,257,317</b>	<b>1,093,560</b>	<b>1,098,661</b>	<b>5,101</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	40,618	75,463	51,658	(23,805)
Unrestricted Fund Balance	668,577	714,510	1,669,358	954,848
<b>Total Fund Balance</b>	<b>709,195</b>	<b>789,973</b>	<b>1,721,016</b>	<b>931,043</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,966,512</b>	<b>\$ 1,883,533</b>	<b>\$ 2,819,677</b>	<b>\$ 936,144</b>

City of Buckeye  
 Environmental Services Summary of Revenues, Expenditures, & Transfers  
 As of December 31, 2021 - 50% of the year lapsed



	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 8,651,727	\$ 4,211,239	\$ 3,644,556		\$ (4,440,488)	48.68%
All Other Revenues	10,000	3,847	9,014		(6,153)	38.47%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 8,661,727</b>	<b>\$ 4,215,086</b>	<b>\$ 3,653,570</b>		<b>\$ (4,446,641)</b>	<b>48.66%</b>
<b>Expenditures</b>						
Personnel Services	\$ 1,027,734	\$ 381,346	\$ 388,175	-	\$ 646,388	37.11%
Services & Other Charges	7,530,059	2,725,486	2,997,071	40,656	4,763,917	36.73%
Equipment and CIP	169,000	-	8,335	11,002	157,998	6.51%
Contingency	572,052	-	-	-	572,052	0.00%
<b>Total Expenditures</b>	<b>9,298,845</b>	<b>3,106,832</b>	<b>3,393,581</b>	<b>51,658</b>	<b>6,140,355</b>	<b>33.97%</b>
<b>Revenues over (under) Expenditures</b>	<b>(637,118)</b>	<b>1,108,254</b>	<b>259,989</b>	<b>(51,658)</b>	<b>(10,586,996)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(113,910)	(55,068)	-	-	(58,842)	-
<b>Total Other Financing Sources over (under) Uses</b>	<b>(113,910)</b>	<b>(55,068)</b>	<b>-</b>	<b>-</b>	<b>(58,842)</b>	<b>48.34%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(751,028)</b>	<b>1,053,186</b>	<b>259,989</b>			
<b>Beginning Fund Balance</b>	<b>1,000,000</b>	<b>667,830</b>	<b>529,984</b>			
<b>Ending Fund Balance</b>	<b>\$ 248,972</b>	<b>\$ 1,721,016</b>	<b>\$ 789,973</b>			

**City of Buckeye**  
**FY 2021-22 Capital Improvement Projects**  
**As of December 31, 2021**



<b>Project Description</b>	<b>Budget FY 20-21</b>	<b>Revised FY 20-21</b>	<b>Spent to date</b>	<b>Encumbrances</b>	<b>Remaining Balance</b>
Emergency Backup Generators	\$1,750,000	\$1,750,000	\$53,315	\$1,336,471	\$360,214
Waterline at the Airport	\$0	90,000	20,250	65,013	4,737
Charman Bldg Space Plan	751,572	21,681	66,500	10,629	(55,448)
Old Justice Court Space Plan	-	-	-	12,177	(12,177)
Communication Tower, ParkNRide	2,165,375	2,165,375	-	300,813	1,864,562
Police Communications Center	88,626	88,626	37,599	-	51,027
Police Training	5,964,994	6,514,994	1,429,628	4,776,091	309,275
Blue Horizons Fire Station	400,000	400,000	31,767	366,641	1,592
Baseline Road and Railroad Alignment	400,000	400,000	-	-	400,000
Miller & Broadway TS	2,582,532	2,957,532	602,392	2,297,422	57,718
Miller & Southern TS	2,597,124	2,597,124	319,673	1,949,460	327,991
247 Ave Paving, LBuck-Durango	3,178,887	3,040,074	1,401,470	109,936	1,528,668
Apache & Southern TS	3,588,481	3,588,481	143,587	68,966	3,375,928
Durango St - Miller to Yuma	2,418,929	2,043,929	99,340	34,711	1,909,878
Rdwy Impr - Watson-Durango/L Buckeye	2,139,705	2,139,705	4,196	8,736	2,126,773
Rdwy Impr - Watson-85 to Southern	2,484,620	2,484,620	623	3,000	2,480,997
Miller & Baseline Traffic Signal	1,324,786	1,324,786	2,900	12,164	1,309,722
Energy Savings Performance Contract	100,000	100,000	-	-	100,000
Bureau Reclamation/City Stormwater	90,000	90,000	-	-	90,000
VW - Yuma Road to Van Buren-Roadway	7,022,000	6,437,785	-	76,017	6,361,768
ParkNRide Expansion, Jackrabbit Trail	2,493,119	3,077,334	261	2,890,616	186,457
Vehicle Detection Camera Procurement	638,521	638,521	-	474,333	164,188
ITS Yuma Road-237th Lane to Verrado	766,643	766,643	56,029	18,324	692,290
Miller Rd Expansion - Durango to LB	1,458,651	1,458,651	98,250	437,480	922,921
Intersection Impr - Apache Rd & Broadway	830,000	830,000	15,518	316,327	498,155
Household Hazardous Waste Collection	132,000	132,000	18,070	1,600	112,330
City Hall Space Planning Improvements	500,000	500,000	-	98,725	401,275
Watson Road - Broadway Road DCR	325,000	325,000	19,006	137,906	168,088
Sundance Park Improvements	17,696,585	17,696,585	1,519,707	5,436,896	10,739,982
N Library & Comm Center	460,461	460,461	-	-	460,461
Buckeye Pool Expansion	1,450,000	1,450,000	29,954	36,551	1,383,495
Performing Arts Center (A-Wing)	425,860	425,860	-	330,435	95,425
BLM Land Miller/TonopSalomeHwy	188,695	188,695	18,032	19,056	151,607
North Zone 30-acre Community Park	2,465,340	2,465,340	-	-	2,465,340
Gila River Restoration	100,000	100,000	-	3,857	96,143
Skyline Regional Park Ph II	54,942	54,942	-	-	54,942
CDBG - Sr Ctr Kitchen Remodel	1,725,069	1,853,863	3,317	70,000	1,780,546
Buckeye Valley Museum Renovation	533,722	633,632	6,794	563,771	63,067
<b>General Government CIP Projects</b>	<b>\$71,292,239</b>	<b>\$71,292,239</b>	<b>\$5,998,178</b>	<b>\$22,264,124</b>	<b>\$43,029,937</b>
Jackie A Meck Water Campus	\$17,350,000	\$17,190,000	\$9,943,972	\$3,118,672	\$4,127,356
Water Treatment Facility #9	1,850,000	1,850,000	-	20,332	1,829,668
Airport Waterline for Commercial	3,400,000	3,400,000	1,245,635	1,567,070	587,295
Farallon Water Campus #16	16,127,913	16,127,913	121,347	6,599,440	9,407,126
West Phoenix Estates Water Campus #3 Imj	3,000,000	3,000,000	26,381	116,605	2,857,014
Drill well #13	4,529,424	4,529,424	20,178	23,608	4,485,638
Water Treatment Plant #5	1,500,000	1,500,000	-	24,107	1,475,893
Sundance Reclaim Tanks Rehab	500,000	500,000	-	2,000	498,000
Pilot Well Exploration	500,000	500,000	-	263,072	236,928
Pressure Reducing Values - Global Svc Area	1,725,000	1,725,000	-	-	1,725,000

City of Buckeye  
 FY 2021-22 Capital Improvement Projects  
 As of December 31, 2021



Project Description	Budget FY 20-21	Revised FY 20-21	Spent to date	Encumbrances	Remaining Balance
Tartesso Arsenic Treatment	500,000	500,000	-	-	500,000
Reach line connect to Jackie Meck Campus	500,000	500,000	-	-	500,000
Sundance Well #10	350,000	350,000	-	-	350,000
Broadway Road Well #8	100,000	260,000	8,065	250,007	1,928
EPCOR Connection to Sonoran Ridge	750,000	750,000	-	-	750,000
<b>Water CIP Projects</b>	<b>\$52,682,337</b>	<b>\$52,682,337</b>	<b>\$11,365,578</b>	<b>\$11,984,913</b>	<b>\$29,331,846</b>
Sundance WRF Impr - Anoxic Basin #4	\$12,295,650	\$12,295,650	\$0	\$3,141,980	\$9,153,670
Central WWTP Improvements Phase 2	2,500,000	2,500,000	420,910	1,574,398	504,692
Festival Ranch WRF Improvements	300,000	300,000	73,249	148,919	77,832
Sundance WRF Centrifuge	1,443,775	1,443,775	316,275	1,068,722	58,778
Wastewater Repair & Replacement Prog	500,000	450,000	-	-	450,000
Manhole Rehab	761,344	761,344	31,326	-	730,018
Tartesso WRF Improvements	300,000	300,000	247,912	142,385	(90,297)
NE Lift Station	-	35,000	31,660	-	3,340
Reclamation Facility #6 Phase I	1,500,000	1,500,000	-	-	1,500,000
<b>Wastewater CIP Projects</b>	<b>\$19,600,769</b>	<b>\$19,585,769</b>	<b>\$1,121,332</b>	<b>\$6,076,404</b>	<b>\$12,388,033</b>
<b>Total CIP Projects</b>	<b>\$143,575,345</b>	<b>\$143,560,345</b>	<b>\$18,485,088</b>	<b>\$40,325,441</b>	<b>\$84,749,816</b>