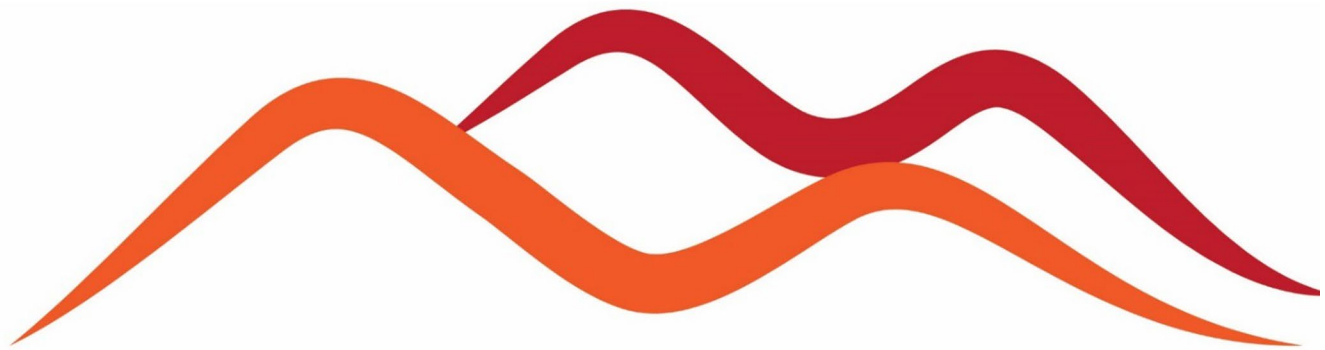


City of Buckeye  
Arizona

Monthly Financial Report



BUCKEYE, AZ

To the City Manager

Covering the financial activities of the City  
Government during

The Month of March 2022

Additional detailed information will be available upon request to  
the City Manager's Office

Prepared by the City of Buckeye's Finance  
Department

# MEMORANDUM

To: Dan Cotterman, City Manager  
From: Bill Kauppi, Chief Financial Officer  
Date: April 13, 2022  
Subject: FY 2021-22 Unaudited Financial Report as of March 2022

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Attached is the unaudited financial Report for the period ending March 31, 2022.

Some highlights include:

- Overall revenues exceeded expenditures by \$37,650,317.

## **General Fund (pages 2 – 7):**

- General Fund cash balance at the end of March was \$115,471,730 (compared to \$91,717,362 as of March 2021; a \$23.8M increase).
- General Fund revenues exceeded General Fund expenditures by \$11,174,051 compared to a budget shortfall of \$66.8 million.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$7,955,516 or 21.1%. As displayed on page 4, contracting activities (i.e., construction) account for \$3,260,931 of that increase. Retail collections increased by \$3,185,287 over the prior year or 20.3%. Retail and construction TPT collection account for 83% of the total collections. Online retail sales account for 24.3% of the total retail sales. Restaurants and bars collections are up 56.1% or \$931,750 over the prior year. Hotel collections are also up 60% over the prior year. After nine months, TPT collections have continued to exceed our revenue projections especially in the areas of retail and construction.
- Excluding the funds received from the AZCARES grant, State Shared revenues have increased when compared to the prior year by \$2,502,624 or 14.3%. State Sales Tax collections are 37.6% higher than the previous year.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of March, permitting revenues are 11.3% lower than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 12) issued through March total 1,869 compared to 2,898 for the same period of the previous year or a decrease of 35.5%. Additional permitting information has been included: All permits issued (page 11) and commercial permits issued (page 13). Page 12 also shows a breakdown of permits issued by the top twelve developments for the current year and the previous five years.

## **HURF (pages 14-16):**

- Current cash balance in HURF is \$3,553,690 compared to \$4,671,904 as of March 2021; a decrease of \$1.1M. On page 16, HURF collections are higher than the prior year by 6.5% or \$246,996.

## **Water Fund (pages 17-19):**

- Water Fund cash balance at the end of March was \$47,781,442 compared to \$40,394,287 as of March 2021; a \$7.4M increase.
- Water Fund revenues exceeded expenditures by \$9,688,938. As of March, Water user fee revenues are favorable to the prior year by \$1,008,860 or 4.5%.

## **Wastewater Fund (pages 21-23):**

- Wastewater Fund cash balance at the end of March was \$16,372,838 compared to \$16,614,693 as of March 2021; a \$241,855 decrease.
- Wastewater Fund revenues exceeded expenditures by \$4,552,693. As of March, Wastewater user fee revenues are \$676,602 higher than revenues for the same period in the prior year.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 23.

If you have any questions, please contact me.



City of Buckeye  
 General Fund - Unaudited  
 Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
Cash and Investments	\$ 48,472,721	\$ 91,717,362	\$ 115,471,730	\$ 23,754,368
Accounts Receivable	61,626	76,538	81,529	4,991
Interest Receivable	429,766	215,371	137,029	(78,342)
Inventory	42,243	49,765	38,319	(11,446)
Prepaid Expenses	8,921	12,294	362,168	349,874
<b>Total Assets</b>	<b>\$ 49,015,277</b>	<b>\$ 92,071,330</b>	<b>\$ 116,090,775</b>	<b>\$ 24,019,445</b>
<b>Liabilities</b>				
Accrued Liabilities	\$ 102,636	\$ 57,052	\$ 165,515	\$ 108,463
Deferred Revenue -				
Developer Deposits	1,906,379	1,723,500	2,125,929	402,429
Other	-	-	5,293,939	5,293,939
<b>Total Liabilities</b>	<b>2,009,015</b>	<b>1,780,552</b>	<b>7,585,383</b>	<b>5,804,831</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	4,217,336	5,464,242	8,018,553	2,554,311
Unrestricted Fund Balance	42,788,926	84,826,536	100,486,839	15,660,303
<b>Total Fund Balance</b>	<b>47,006,262</b>	<b>90,290,778</b>	<b>108,505,392</b>	<b>18,214,614</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 49,015,277</b>	<b>\$ 92,071,330</b>	<b>\$ 116,090,775</b>	<b>\$ 24,019,445</b>

**City of Buckeye**  
**General Fund Summary of Revenues, Expenditures, and Transfers**  
**As of March 31, 2022 - 75% of the year lapsed**

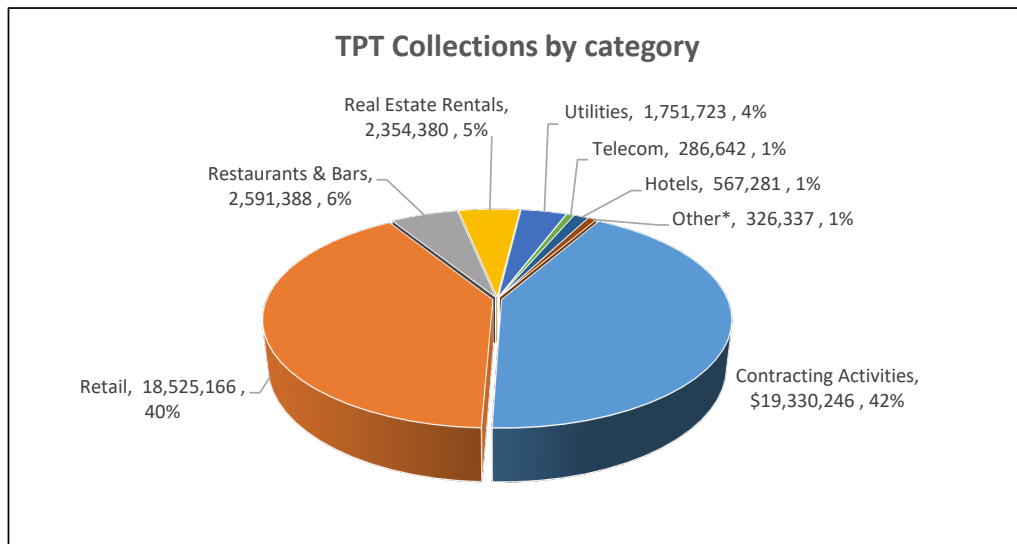


	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Taxes:						
Local TPT less Construction TPT	\$ 30,568,694	\$ 22,209,460	\$ 23,040,171		\$ (8,359,234)	72.65%
Construction TPT	21,935,306	16,258,337	9,518,632		(5,676,969)	74.12%
Property Taxes	11,122,554	6,759,440	5,998,296		(4,363,114)	60.77%
Intergovernmental Revenues	28,717,119	20,675,060	17,485,043		(8,042,059)	72.00%
Building, Planning, & Permit Fees	19,500,000	14,561,083	16,408,492		(4,938,917)	74.67%
Franchise Fees & Leases	3,147,200	2,419,844	2,225,013		(727,356)	76.89%
Charges For Services	3,221,677	2,042,019	1,421,910		(1,179,658)	63.38%
Fines	805,000	469,103	495,453		(335,897)	58.27%
Investment and Rental Income	653,321	(2,456,643)	231,678		(3,109,964)	-376.02%
All Other Revenues	379,500	1,178,083	214,702		798,583	310.43%
<b>Total Revenues</b>	<b>\$ 120,050,371</b>	<b>\$ 84,115,786</b>	<b>\$ 77,039,390</b>		<b>\$ (35,934,585)</b>	<b>70.07%</b>
<b>Department Expenditures</b>						
Council	\$ 752,161	\$ 528,529	\$ 370,658	\$ 13,255	\$ 210,377	72.03%
City Manager	3,604,933	2,386,628	2,014,128	18,597	1,199,708	66.72%
City Clerk	866,080	459,411	416,844	129,029	277,640	67.94%
City Court	1,284,298	830,983	770,480	28,678	424,637	66.94%
Community Services	7,818,934	4,208,703	2,802,791	346,660	3,263,571	58.26%
Development Services	7,826,132	4,382,494	3,502,715	873,605	2,570,033	67.16%
Economic Development	1,205,326	681,350	465,447	74,533	449,443	62.71%
Engineering	5,256,727	3,315,609	2,359,946	401,418	1,539,700	70.71%
Finance	2,791,121	1,847,350	2,746,312	48,286	895,485	67.92%
Fire	17,498,260	11,841,938	6,052,131	829,733	4,826,589	72.42%
Human Resources	1,370,544	982,225	770,295	14,019	374,300	72.69%
Information Technology	7,877,701	4,044,256	3,206,277	1,259,208	2,574,237	67.32%
Police	25,827,260	16,943,136	9,722,162	1,489,353	7,394,771	71.37%
Public Works	10,706,201	4,261,024	2,616,556	2,440,179	4,004,998	62.59%
Non Departmental	22,670,618	2,211,548	4,232,812	52,000	20,407,070	9.98%
General Fund Debt Service	1,232,339	1,469,239	247,372	-	(236,900)	119.22%
Reserves/ Contingency	3,534,256	-	-	-	3,534,256	0.00%
<b>Total Expenditures</b>	<b>122,122,891</b>	<b>60,394,423</b>	<b>42,296,926</b>	<b>8,018,553</b>	<b>53,709,915</b>	<b>56.02%</b>
<b>Revenues over (under) Expenditures</b>	<b>(2,072,520)</b>	<b>23,721,363</b>	<b>34,742,464</b>	<b>(8,018,553)</b>	<b>(17,775,330)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	1,800,151	-	-	0.00%
Transfers Out	(64,724,798)	(12,547,312)	(4,000)	-	52,177,486	19.39%
<b>Total Other Financing Sources over (under) Uses</b>	<b>(64,724,798)</b>	<b>(12,547,312)</b>	<b>1,796,151</b>	<b>-</b>	<b>52,177,486</b>	
<b>Excess (Deficit)</b>	<b>(66,797,318)</b>	<b>11,174,051</b>	<b>36,538,615</b>	<b>(8,018,553)</b>	<b>69,952,816</b>	
<b>Beginning Fund Balance</b>	<b>92,000,000</b>	<b>97,331,340</b>	<b>53,752,163</b>			
<b>Ending Fund Balance</b>	<b>\$ 25,202,682</b>	<b>\$ 108,505,391</b>	<b>90,290,778</b>			

**City of Buckeye**  
**TPT Revenue Collections by Category**  
**For the period ending March 31, Each Year**



Industry Group	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year	% of Total
Contracting Activities	\$ 6,687,121	\$ 8,615,897	\$ 9,624,522	\$ 12,226,590	\$ 16,069,315	\$ 19,330,246	20.29%	42.27%
Retail	7,957,806	8,474,307	9,221,884	11,131,784	15,339,879	18,525,166	20.76%	40.51%
Restaurants & Bars	1,279,191	1,425,266	1,563,144	1,219,970	1,659,638	2,591,388	56.14%	5.67%
Real Estate Rentals	1,282,510	1,354,524	1,468,157	1,795,183	2,156,360	2,354,380	9.18%	5.15%
Utilities	1,222,542	1,321,133	1,356,234	1,690,218	1,612,173	1,751,723	8.66%	3.83%
Telecom	380,016	401,150	354,053	381,044	301,000	286,642	-4.77%	0.63%
Hotels	201,856	248,262	256,467	294,364	354,570	567,281	59.99%	1.24%
Other*	248,190	264,532	267,025	248,940	284,712	326,337	14.62%	0.71%
<b>Total TPT</b>	<b>\$ 19,259,232</b>	<b>\$ 22,105,071</b>	<b>\$ 24,111,486</b>	<b>\$ 28,988,094</b>	<b>\$ 37,777,647</b>	<b>\$ 45,733,163</b>	<b>21.06%</b>	<b>100.00%</b>
% change over prior year	17.76%	14.78%	9.08%	20.23%	30.32%			
On-line Retail Sales	N/A***	N/A***	N/A***	\$ 1,504,253	\$ 3,147,022	4,508,464		
% of Retail				13.51%	20.52%	24.34%		
Total YTD TPT collected**	\$ 26,235,390	\$ 29,916,771	\$ 33,415,878	\$ 40,276,683	\$ 52,928,845	\$ 52,729,000		
% Collected	73.41%	73.89%	72.16%	71.97%	71.37%	86.73%		



Information obtained from the Arizona Department of Revenues

\*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

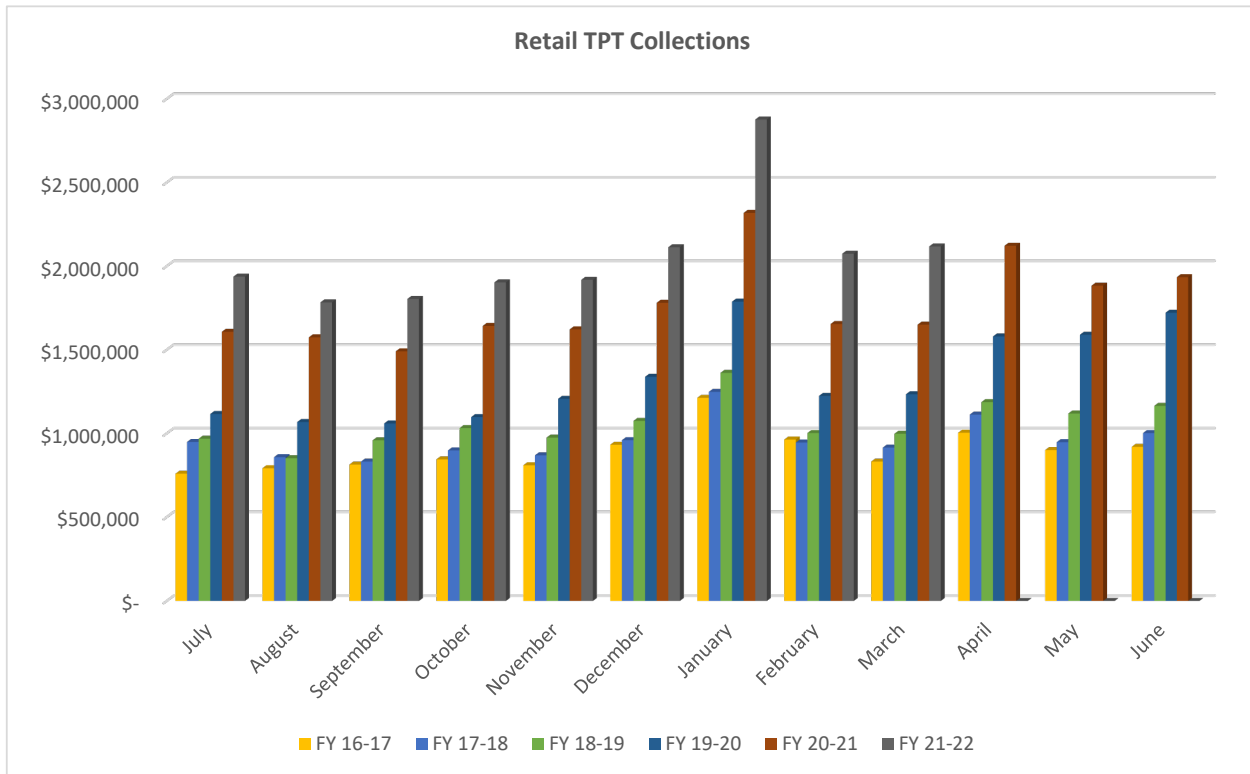
\*\* FY 2021-22 represents amount budgeted; not actual

\*\*\* New On-line Retail Tax code was established in 2019 (FY 19-20)

**City of Buckeye  
Retail TPT Collections  
For the Period Ending March 2022**



	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>% Chg over Prior Year</b>
July	\$ 759,134	\$ 948,882	\$ 968,316	\$ 1,115,999	\$ 1,607,331	\$ 1,937,015	20.51%
August	791,696	858,126	851,652	1,068,127	1,574,316	1,782,987	13.25%
September	813,592	831,635	958,628	1,059,357	1,490,623	1,803,650	21.00%
October	844,779	898,455	1,031,655	1,097,427	1,642,561	1,902,883	15.85%
November	809,446	868,872	974,922	1,206,552	1,621,828	1,918,122	18.27%
December	932,014	959,289	1,074,720	1,338,367	1,780,939	2,112,979	18.64%
January	1,212,549	1,248,306	1,361,950	1,787,801	2,318,181	2,876,334	24.08%
February	963,137	945,549	1,002,193	1,224,165	1,653,951	2,073,962	25.39%
March	831,458	915,193	997,848	1,233,987	1,650,149	2,117,234	28.31%
April	1,004,131	1,112,262	1,187,023	1,579,571	2,121,600	-	
May	900,372	947,599	1,118,829	1,589,660	1,883,026	-	
June	919,654	1,001,991	1,164,595	1,721,210	1,933,813	-	
<b>Total Retail Revenues</b>	<b>\$ 10,781,964</b>	<b>\$ 11,536,159</b>	<b>\$ 12,692,331</b>	<b>\$ 16,022,226</b>	<b>\$ 21,278,318</b>	<b>\$ 18,525,166</b>	
Monthly % Change	13.45%	6.49%	8.82%	20.71%	37.80%	20.76%	
Annual % Change	12.41%	6.99%	10.02%	26.24%	32.81%		

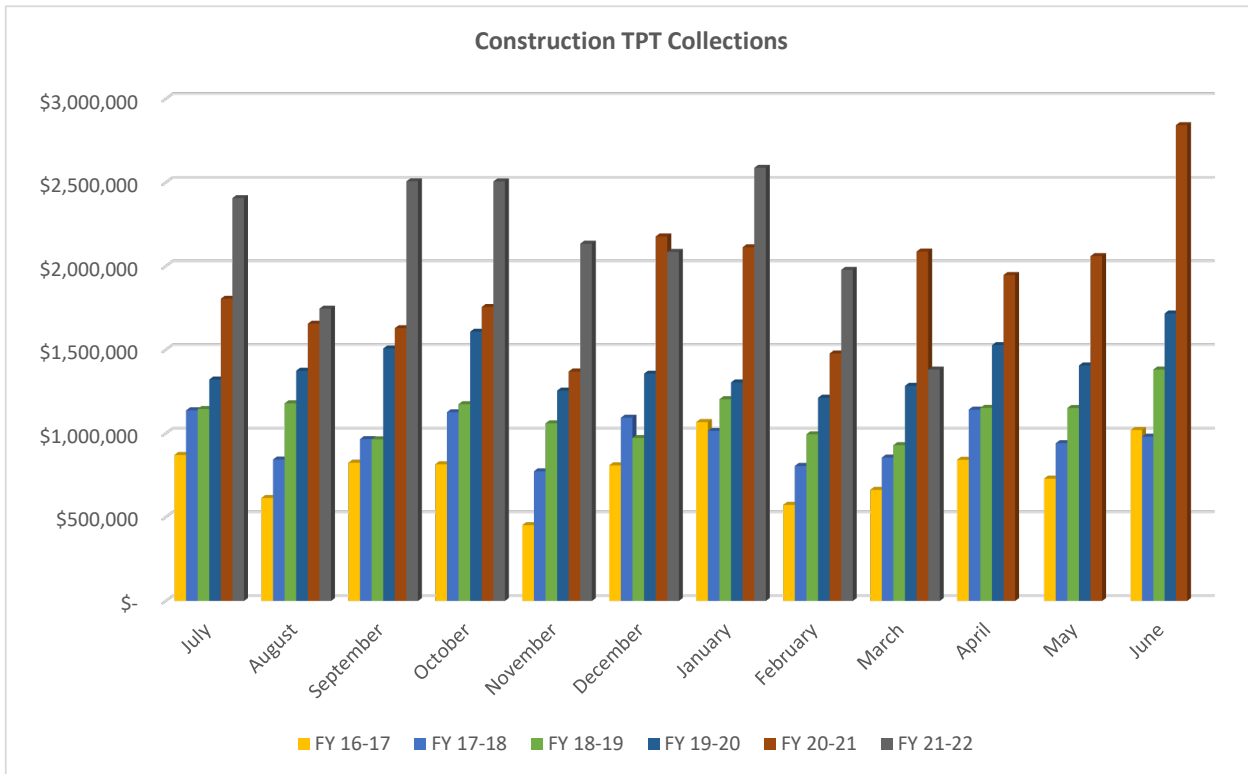


Information obtained from the Arizona Department of Revenues

**City of Buckeye  
Construction TPT Collections  
For the Period Ending March 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	\$ 870,844	\$ 1,137,701	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	\$ 2,406,525	33.35%
August	613,822	843,676	1,179,382	1,374,505	1,655,598	1,745,466	5.43%
September	824,517	965,614	964,250	1,507,372	1,628,910	2,506,774	53.89%
October	815,505	1,126,341	1,174,646	1,607,696	1,755,585	2,506,241	42.76%
November	451,728	773,339	1,060,114	1,255,658	1,370,073	2,133,863	55.75%
December	808,817	1,093,649	972,577	1,357,001	2,177,401	2,084,895	-4.25%
January	1,067,420	1,014,828	1,204,013	1,304,857	2,112,565	2,587,490	22.48%
February	572,249	805,532	994,525	1,213,289	1,477,643	1,977,568	33.83%
March	662,221	855,218	929,552	1,284,442	2,086,848	1,381,424	-33.80%
April	842,099	1,142,188	1,152,450	1,527,571	1,946,574		
May	729,292	941,437	1,151,468	1,405,934	2,059,583		
June	1,020,639	980,438	1,381,325	1,716,797	2,842,676		
<b>Total Retail Revenues</b>	<b>\$ 9,279,153</b>	<b>\$ 11,679,960</b>	<b>\$ 13,309,764</b>	<b>\$ 16,876,892</b>	<b>\$ 22,918,148</b>	<b>\$ 19,330,246</b>	
Monthly % Change	66.29%	28.84%	11.71%	27.04%	31.43%	20.29%	
Annual % Change	67.43%	25.87%	13.95%	26.80%	35.80%		



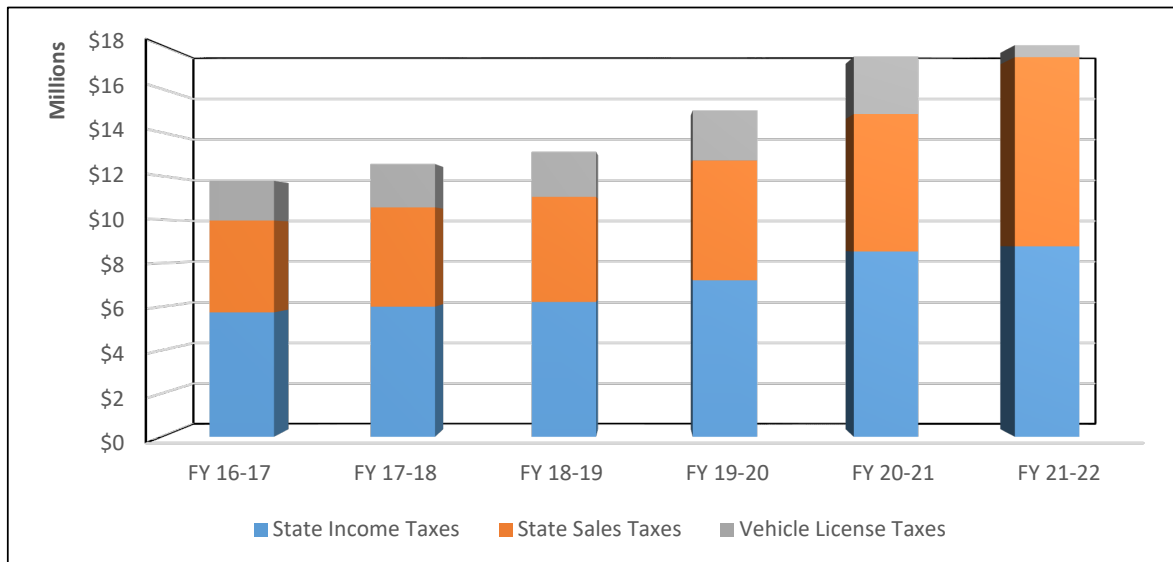
Information obtained from the Arizona Department of Revenues



**City of Buckeye**  
**General Fund - State Shared Revenues**  
**For the period ending March 31, Each Year**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over prior year
State Income Taxes	\$ 5,742,342	\$ 6,003,687	\$ 6,217,223	\$ 7,212,838	\$ 8,534,108	\$ 8,770,849	2.77%
State Sales Taxes	4,212,937	4,554,948	4,825,793	5,496,515	6,307,500	8,679,574	37.61%
Vehicle License Taxes	1,825,838	1,987,430	2,061,167	2,299,266	2,631,731	2,525,540	-4.04%
Smart and Safe AZ	-	-	-	-	-	233,235	0.00%
AZ CARES	-	-	-	-	9,152,603	-	-100.00%
<b>Total State Shared Revenues</b>	<b>\$ 11,781,117</b>	<b>\$ 12,546,065</b>	<b>\$ 13,104,183</b>	<b>\$ 15,008,619</b>	<b>\$ 26,625,942</b>	<b>\$ 20,209,198</b>	<b>-24.10%</b>
Annual Percent Change	21.22%	6.49%	4.45%	14.53%	16.42%	14.32%	
Total YTD State Shared collected	13,141,841	15,866,086	16,929,974	18,196,197	20,501,125	23,429,386	
% Collected**	89.65%	79.07%	77.40%	82.48%	85.23%	85.26%	

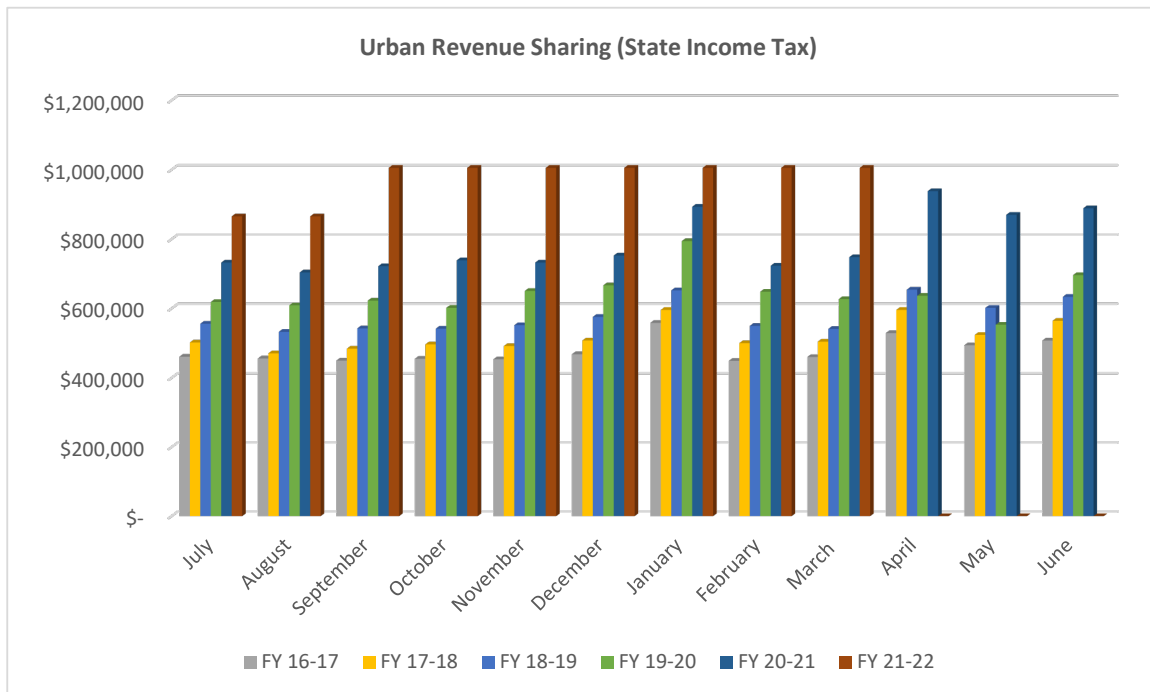


\*\*Excludes AZ Cares funding received during the year.

**City of Buckeye**  
**General Fund - State Shared Revenues - Urban Revenue Sharing**  
**For the Period Ending March 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	\$ 638,446	\$ 667,076	\$ 690,781	\$ 801,427	\$ 948,234	\$ 865,708	-8.70%
August	638,446	667,076	690,781	801,427	948,234	865,708	-8.70%
September	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
October	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
November	638,446	667,076	690,809	801,427	948,234	1,005,634	6.05%
December	638,446	667,076	690,809	801,427	948,235	1,005,634	6.05%
January	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
February	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
March	634,775	667,076	690,809	801,427	948,234	1,005,633	6.05%
April	638,038	667,076	690,809	801,427	948,234	-	
May	638,038	667,076	690,809	801,427	948,235	-	
June	638,038	667,076	690,809	801,427	948,234	-	
	<b>\$ 7,656,457</b>	<b>\$ 8,004,917</b>	<b>\$ 8,289,650</b>	<b>\$ 9,617,118</b>	<b>\$ 11,378,810</b>	<b>\$ 8,770,849</b>	
Monthly % Change	24.99%	4.55%	3.56%	16.01%	18.32%	2.77%	
Annual % Change	24.99%	4.55%	3.56%	16.01%	18.32%		

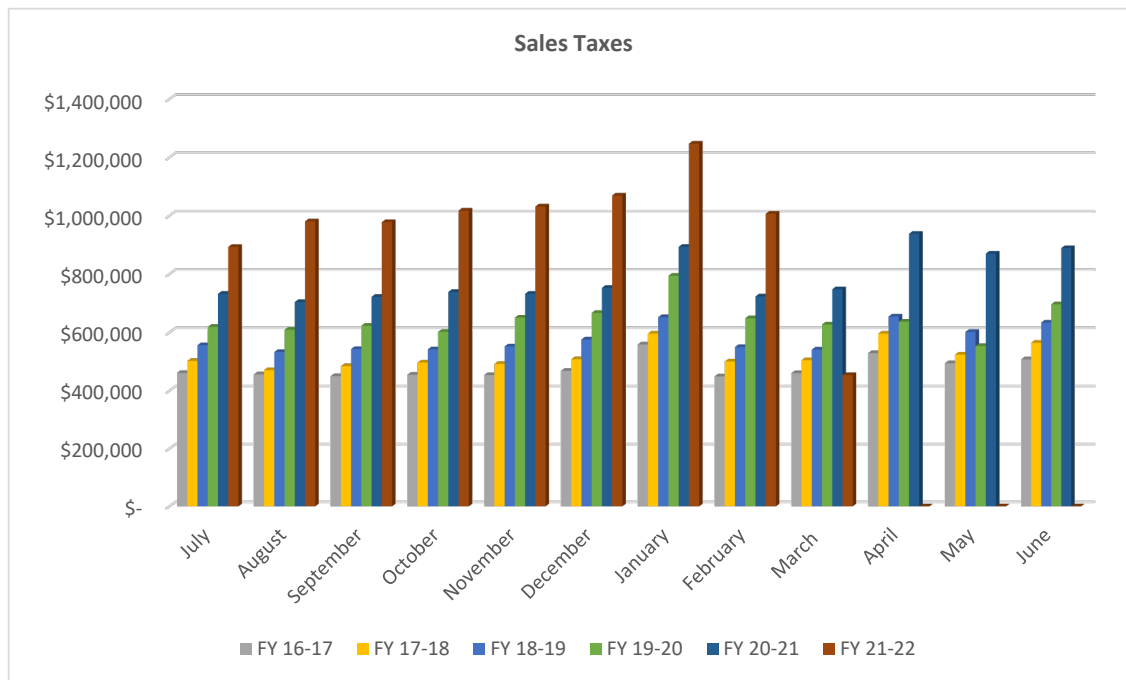


**City of Buckeye**  
**General Fund - State Shared Revenues - Sales Taxes**  
**For the Period Ending March 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	\$ 461,183	\$ 502,183	\$ 556,302	\$ 618,932	\$ 732,546	\$ 893,116	21.92%
August	456,117	470,770	532,884	609,387	704,149	980,833	39.29%
September	450,051	484,349	542,769	622,870	722,052	978,332	35.49%
October	455,289	496,721	542,001	602,128	739,012	1,017,828	37.73%
November	453,685	491,938	552,063	650,779	732,548	1,031,911	40.87%
December	468,310	507,881	575,989	666,927	752,838	1,069,460	42.06%
January	558,699	596,144	652,337	794,410	893,477	1,247,420	39.61%
February	449,312	500,315	549,987	648,436	723,461	1,006,922	39.18%
March	460,291	504,646	541,245	627,157	748,073	453,752	-39.34%
April	529,283	596,063	654,491	636,860	938,300	-	
May	494,216	523,977	601,930	553,329	870,098	-	
June	507,744	564,627	633,752	696,322	889,015	-	
	<b>\$ 5,744,180</b>	<b>\$ 6,239,614</b>	<b>\$ 6,935,749</b>	<b>\$ 7,727,535</b>	<b>\$ 9,445,569</b>	<b>\$ 8,679,574</b>	
Monthly % Change	18.11%	8.12%	10.77%	15.77%	15.53%	28.62%	
Annual % Change	17.57%	8.62%	11.16%	11.42%	22.23%		

\* For the fiscal year 2021-22, only one payment in March was received by month end.

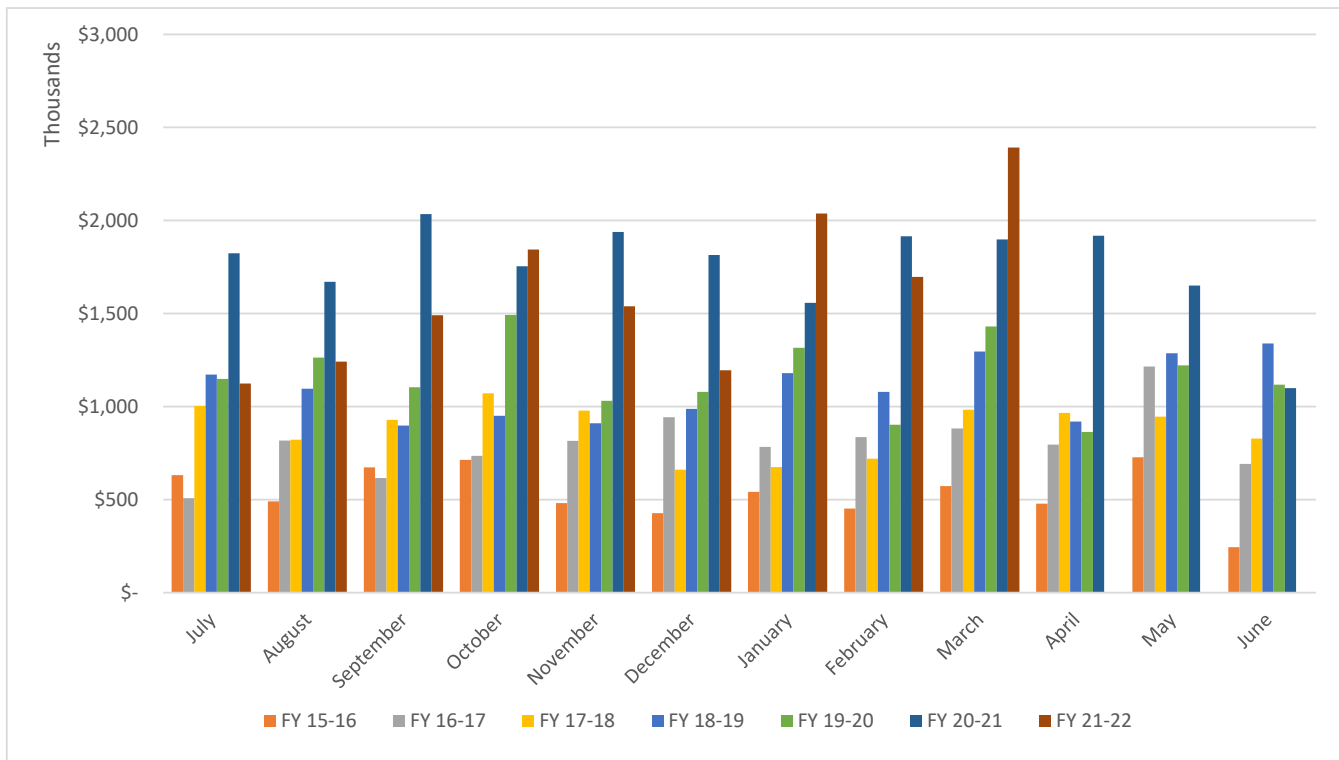


**City of Buckeye**  
**Building, Planning, & Permit Revenues**  
**For the Period Ending March 2022**



	FY 15-16	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	\$ 630,827	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	\$ 1,123,897	-38.39%
August	489,977	821,749	1,095,616	1,263,260	1,670,684	1,242,244	-25.64%
September	672,944	929,223	898,208	1,104,556	2,034,610	1,490,229	-26.76%
October	713,742	1,071,240	950,288	1,492,824	1,754,514	1,843,477	5.07%
November	481,150	978,725	910,736	1,030,402	1,937,906	1,539,122	-20.58%
December	427,062	660,517	988,389	1,078,597	1,814,774	1,195,185	-34.14%
January	541,893	674,415	1,180,425	1,316,103	1,557,858	2,037,612	30.80%
February	451,960	719,968	1,079,161	902,787	1,914,904	1,697,469	-11.35%
March	572,544	982,825	1,295,579	1,430,449	1,898,773	2,391,848	25.97%
April	478,212	965,653	918,968	864,069	1,918,100	-	
May	726,762	945,675	1,286,647	1,221,440	1,649,712	-	
June	243,813	827,604	1,339,550	1,117,213	1,098,760	-	
<b>Total Permit Fees</b>	<b>\$ 6,430,886</b>	<b>\$ 10,580,828</b>	<b>\$ 13,115,420</b>	<b>\$ 13,970,838</b>	<b>\$ 21,074,764</b>	<b>\$ 14,561,083</b>	
Monthly % Change	24.39%	13.01%	22.04%	12.52%	52.38%	-11.26%	
Annual % Change	12.89%	9.73%	23.95%	6.52%	50.85%		

Total YTD collected**	\$ 6,430,886	\$ 10,580,828	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 18,600,000
% Collected	53.11%	51.65%	45.86%	50.95%	52.37%	78.29%

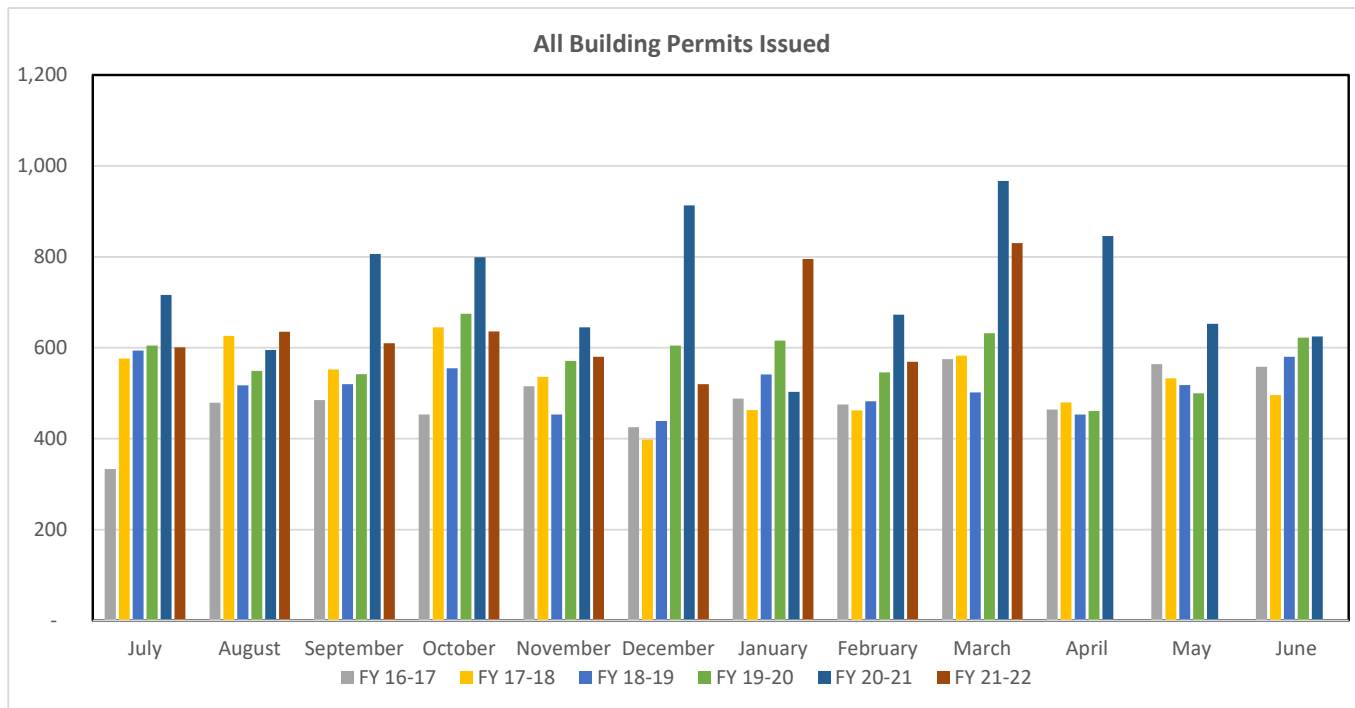


\*\* FY 2021-22 represents amount budgeted; not actual

**City of Buckeye**  
**All Permits Issued**  
**For the Period Ending March 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	333	576	594	605	716	601	-16.06%
August	479	626	517	549	595	635	6.72%
September	485	552	520	542	806	610	-24.32%
October	453	645	555	675	799	636	-20.40%
November	515	536	453	571	645	580	-10.08%
December	425	398	439	605	913	520	-43.04%
January	488	463	541	616	503	795	58.05%
February	475	462	482	546	673	569	-15.45%
March	575	583	502	632	967	830	-14.17%
April	464	480	453	461	846		
May	564	533	518	500	653		
June	558	496	580	622	625		
<b>SFR Permits Issued</b>	<b>5,814</b>	<b>6,350</b>	<b>6,154</b>	<b>6,924</b>	<b>8,741</b>	<b>5,776</b>	
Monthly Percent Change	81.23%	14.50%	-4.92%	16.03%	23.89%	-12.71%	
Annual Percent Change	60.96%	9.22%	-3.09%	12.51%	26.24%		



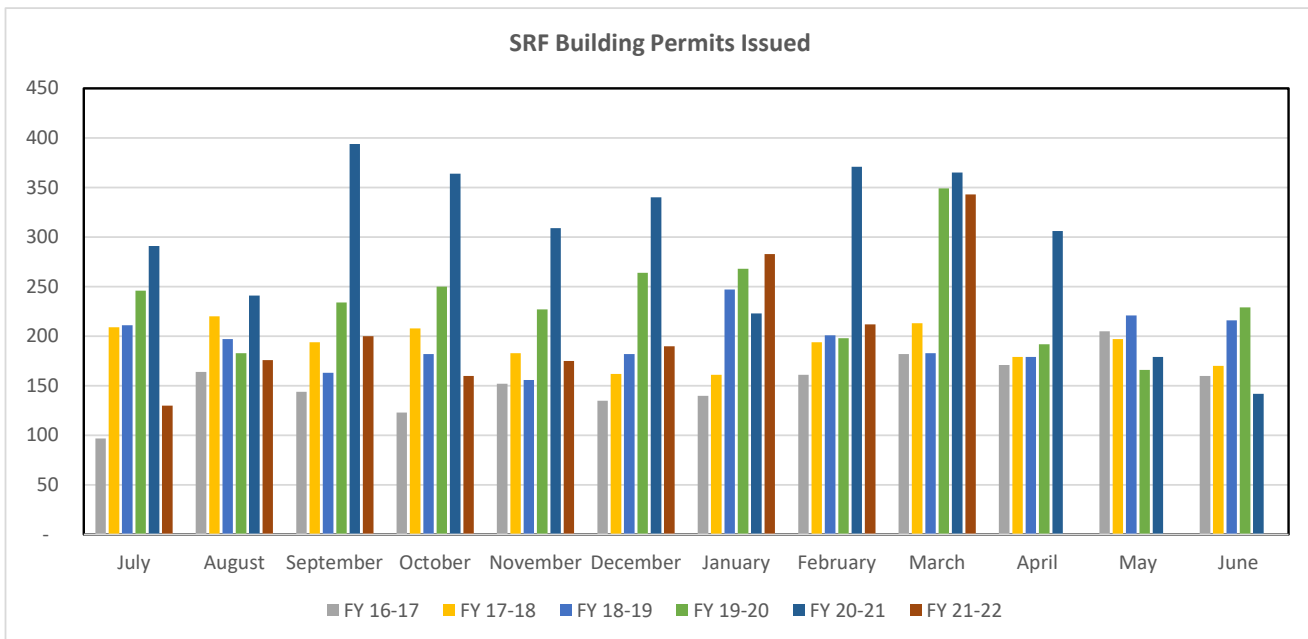
**City of Buckeye**  
**Single Family Residential (SFR) Permits Issued**  
**For the Period Ending March 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	97	209	211	246	291	130	-55.33%
August	164	220	197	183	241	176	-26.97%
September	144	194	163	234	394	200	-49.24%
October	123	208	182	250	364	160	-56.04%
November	152	183	156	227	309	175	-43.37%
December	135	162	182	264	340	190	-44.12%
January	140	161	247	268	223	283	26.91%
February	161	194	201	198	371	212	-42.86%
March	182	213	183	349	365	343	-6.03%
April	171	179	179	192	306		
May	205	197	221	166	179		
June	160	170	216	229	142		
<b>SFR Permits Issued</b>	<b>1,834</b>	<b>2,290</b>	<b>2,338</b>	<b>2,806</b>	<b>3,525</b>	<b>1,869</b>	
Monthly Percent Change	42.79%	34.36%	-1.26%	28.86%	30.60%	-35.51%	
Annual Percent Change	41.08%	24.86%	2.10%	20.02%	25.62%		

**Top 12 Residential Developments - For the Period Ending March each fiscal year**

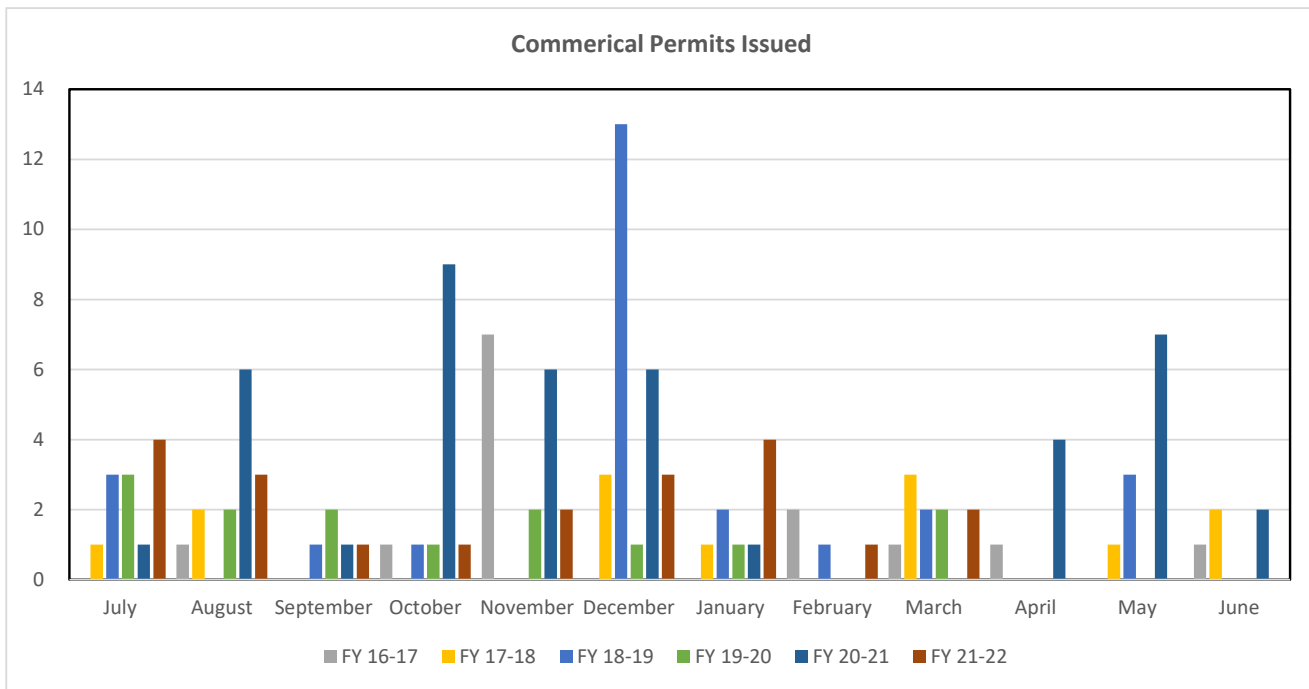
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over P/Y
Verrado	366	391	336	463	615	401	-34.80%
Tartesso	305	256	515	438	601	4	-99.33%
Sun City Festival	172	249	275	380	427	247	-42.15%
Anderson Parc	135	213	269	353	154	0	-100.00%
Arroyo Seco	172	201	60	63	104	30	-71.15%
Coyote Ridge	0	0	0	15	338	68	-79.88%
Vista De Montana	0	6	65	99	215	71	-66.98%
Parkside	0	0	0	73	235	65	-72.34%
Phoenix Skyline West	95	146	15	1	0	0	0.00%
Crystal Vista	0	0	0	0	0	278	0.00%
Watson Estates	0	0	0	0	0	239	0.00%
Sundance	37	54	4	27	110	2	0.00%
Other Developments	179	228	183	307	99	464	368.69%
<b>Total</b>	<b>1,461</b>	<b>1,744</b>	<b>1,722</b>	<b>2,219</b>	<b>2,898</b>	<b>1,869</b>	<b>-35.51%</b>



**City of Buckeye  
Commercial Permits Issued  
For the Period Ending March 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	0	1	3	3	1	4	300.00%
August	1	2	0	2	6	3	-50.00%
September	0	0	1	2	1	1	0.00%
October	1	0	1	1	9	1	-88.89%
November	7	0	0	2	6	2	-66.67%
December	0	3	13	1	6	3	-50.00%
January	0	1	2	1	1	4	300.00%
February	2	0	1	0	0	1	0.00%
March	1	3	2	2	0	2	0.00%
April	1	0	0	0	4		
May	0	1	3	0	7		
June	1	2	0	0	2		
<b>SFR Permits Issued</b>	<b>14</b>	<b>13</b>	<b>26</b>	<b>14</b>	<b>43</b>	<b>21</b>	
Monthly Percent Change	9.09%	-16.67%	130.00%	-39.13%	114.29%	-30.00%	
Annual Percent Change	7.69%	-7.14%	100.00%	-46.15%	207.14%		



City of Buckeye  
Highway User Revenue Fund (HURF) - Unaudited  
Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
Cash and Investments	\$ 3,793,872	\$ 4,671,904	\$ 3,553,690	\$ (1,118,214)
Accounts Receivable	-	268	-	(268)
Inventory	83,849	70,741	107,639	36,898
<b>Total Assets</b>	<b>\$ 3,877,721</b>	<b>\$ 4,742,913</b>	<b>\$ 3,661,329</b>	<b>\$ (1,081,584)</b>
<b>Liabilities</b>				
Accounts Payable	\$ 9,563	\$ 265	\$ 116,980	\$ 116,715
<b>Total Liabilities</b>	<b>9,563</b>	<b>265</b>	<b>116,980</b>	<b>116,715</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	461,305	1,370,588	2,625,605	1,255,017
Unrestricted Fund Balance	3,406,853	3,372,060	918,744	(2,453,316)
<b>Total Fund Balance</b>	<b>3,868,158</b>	<b>4,742,648</b>	<b>3,544,349</b>	<b>(1,198,299)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 3,877,721</b>	<b>\$ 4,742,913</b>	<b>\$ 3,661,329</b>	<b>\$ (1,081,584)</b>



City of Buckeye  
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures  
As of March 31, 2022 - 75% of the year lapsed



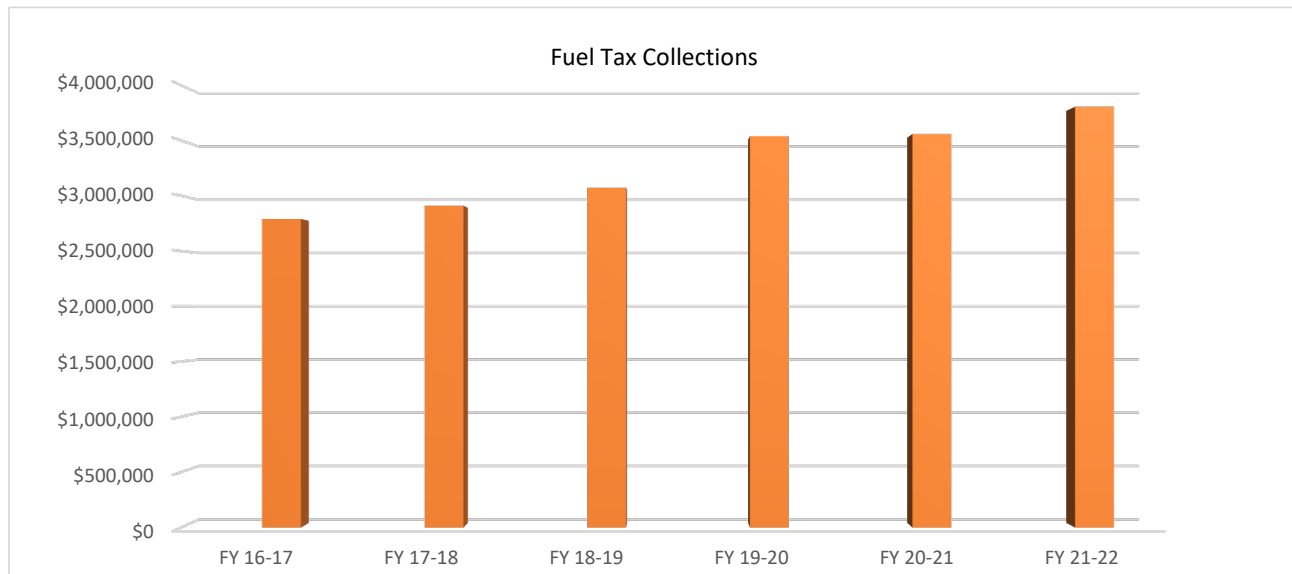
	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Fuel Taxes	\$ 5,296,000	\$ 3,805,765	\$ 3,558,774		\$ (1,490,235)	71.86%
Grant Revenues	405,000	533,274	-		128,274	131.67%
All Other Revenues	29,500	25,816	39,752		(3,684)	87.51%
<b>Total Revenues</b>	<b>\$ 5,730,500</b>	<b>\$ 4,364,855</b>	<b>\$ 3,598,526</b>		<b>\$ (1,365,645)</b>	<b>76.17%</b>
<b>Expenditures</b>						
Personnel Services	\$ 2,325,708	\$ 1,497,908	\$ 1,374,530	\$ -	\$ 827,800	64.41%
Services & Other Charges	5,783,745	2,241,248	973,851	2,073,278	1,469,219	74.60%
Capital Outlay	2,410,500	1,721,867	243,250	552,327	136,306	94.35%
Contingency	1,015,751	-	-		1,015,751	0.00%
<b>Total Expenditures</b>	<b>11,535,704</b>	<b>5,461,023</b>	<b>2,591,631</b>	<b>2,625,605</b>	<b>3,449,076</b>	<b>70.10%</b>
<b>Revenues over (under) Expenditures</b>	<b>(5,805,204)</b>	<b>(1,096,168)</b>	<b>1,006,895</b>	<b>(2,625,605)</b>	<b>(2,083,431)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	2,932,315	-	-		2,932,315	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>\$ 2,932,315</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,932,315</b>	<b>0.00%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(2,872,889)</b>	<b>(1,096,168)</b>	<b>1,006,895</b>			
<b>Beginning Fund Balance</b>	<b>4,000,000</b>	<b>4,640,516</b>	<b>3,735,753</b>			
<b>Ending Fund Balance</b>	<b>\$ 1,127,111</b>	<b>\$ 3,544,348</b>	<b>\$ 4,742,648</b>			

**City of Buckeye**  
**City Highway User Revenue Fund (HURF) Revenues**  
For the period ending March 31, Each Year



HURF Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Fuel Taxes	\$ 2,789,891	\$ 2,910,147	\$ 3,072,666	\$ 3,538,894	\$ 3,558,774	\$ 3,805,765	6.94%
All Other Revenues	38,713	202,739	34,067	130,458	39,752	25,816	-35.06%
<b>Total Revenues</b>	<b>\$ 2,828,604</b>	<b>\$ 3,112,886</b>	<b>\$ 3,106,733</b>	<b>\$ 3,669,352</b>	<b>\$ 3,598,526</b>	<b>\$ 3,831,581</b>	<b>6.48%</b>
Annual Percent Change	15.42%	10.05%	-0.20%	18.11%	-1.93%		
Total YTD HURF collected*	3,880,568	4,072,250	4,702,433	5,075,899	5,520,744	5,296,000	
% Collected	71.89%	71.46%	65.34%	69.72%	64.46%	71.86%	

\*\* FY 2021-22 represents amount budgeted; not actual.



City of Buckeye  
Water Fund - Unaudited  
Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 18,720,750	\$ 40,394,287	\$ 47,781,442	\$ 7,387,155
Accounts Receivable	1,960,655	1,276,326	1,154,959	(121,367)
Inventory	326,203	234,929	1,047,204	812,275
Deferred expenses - Pension - ASRS	868,594	641,205	1,079,567	438,362
<b>Total Current Assets</b>	<b>21,876,202</b>	<b>42,546,747</b>	<b>51,063,172</b>	<b>8,516,425</b>
<b>Capital Assets:</b>				
Land	1,998,440	1,998,440	3,053,337	1,054,897
Buildings	16,363,047	16,363,047	16,550,584	187,537
Improvements other than Building	386,056	417,046	417,046	-
Machinery and Equipment	4,598,652	5,589,405	6,457,824	868,419
Infrastructure	143,636,630	141,683,188	144,635,072	2,951,884
Construction in Progress	27,432,925	55,869,603	105,939,310	50,069,707
Goodwill	23,358,372	20,037,208	16,716,044	(3,321,164)
Accumulated Depreciation	(73,792,092)	(77,836,106)	(82,845,524)	(5,009,418)
<b>Total Capital Assets</b>	<b>143,982,030</b>	<b>164,121,831</b>	<b>210,923,693</b>	<b>46,801,862</b>
<b>Total Assets</b>	<b>\$ 165,858,232</b>	<b>\$ 206,668,578</b>	<b>\$ 261,986,865</b>	<b>\$ 55,318,287</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 2,382,100	\$ 1,172,216	\$ 2,130,470	\$ 958,254
Customer Deposits	1,431,354	465,351	507,634	42,283
Global Deposits	-	-	-	-
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	4,469,155	4,469,673	5,214,952	745,279
Notes Payable	63,322,306	84,984,808	123,751,081	38,766,273
<b>Total Liabilities</b>	<b>71,604,915</b>	<b>91,092,048</b>	<b>131,604,137</b>	<b>40,512,089</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	23,889,059	47,347,650	12,394,003	(34,953,647)
Unrestricted Fund Balance	70,364,258	68,228,880	117,988,725	49,759,845
<b>Total Fund Balance</b>	<b>94,253,317</b>	<b>115,576,530</b>	<b>130,382,728</b>	<b>14,806,198</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 165,858,232</b>	<b>\$ 206,668,578</b>	<b>\$ 261,986,865</b>	<b>\$ 55,318,287</b>

City of Buckeye  
Water Summary of Revenues, Expenditures, & Transfers  
As of March 31, 2022 - 75% of the year lapsed

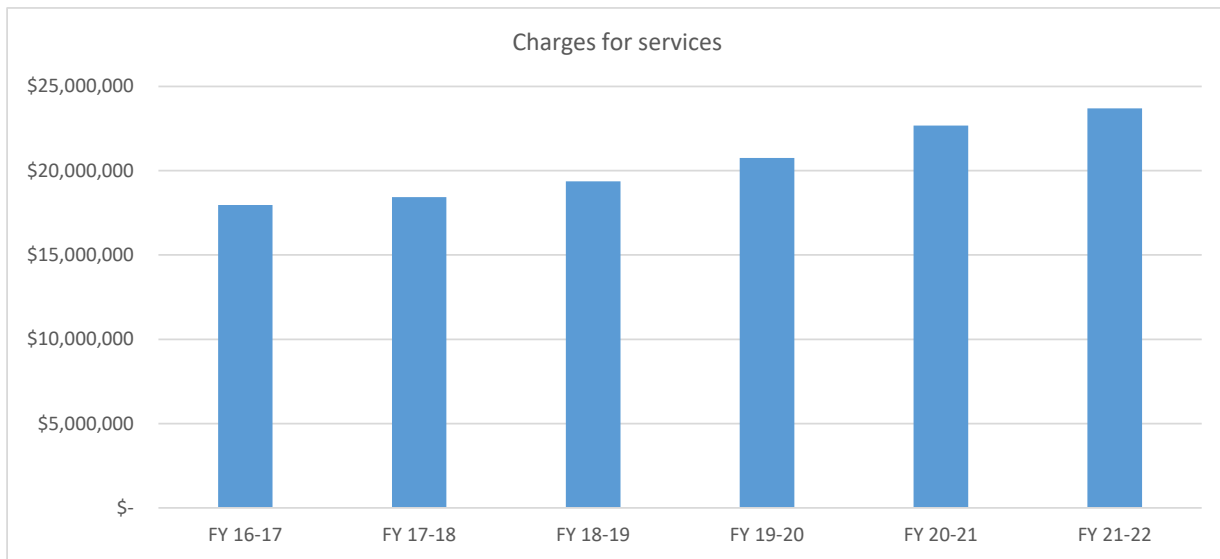


	FY 2021-22 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 33,470,000	\$ 23,696,113	\$ 22,687,253		\$ (9,773,887)	70.80%
All Other Revenues	1,360,000	411,351	332,043		(948,649)	30.25%
Capital Contributions	7,000,000	-	-		(7,000,000)	0.00%
Bond/Loan Proceeds	17,350,000	9,612,710	17,478,331		(7,737,290)	55.40%
<b>Total Revenues</b>	<b>\$ 59,180,000</b>	<b>\$ 33,720,174</b>	<b>\$ 40,497,627</b>		<b>\$ (25,459,826)</b>	<b>56.98%</b>
<b>Expenditures</b>						
Personnel Services	\$ 6,143,040	\$ 3,956,869	\$ 3,399,099	\$ -	\$ 2,186,171	64.41%
Services & Other Charges	13,985,446	6,513,866	6,424,473	2,294,979	5,176,601	62.99%
Debt Service	9,218,522	1,910,100	1,562,540	-	7,308,422	20.72%
Equipment and CIP	53,834,501	14,136,398	24,595,705	10,099,024	29,599,079	45.02%
Contingency	1,554,396	-	-		1,554,396	0.00%
<b>Total Expenditures</b>	<b>84,735,905</b>	<b>26,517,233</b>	<b>35,981,817</b>	<b>12,394,003</b>	<b>45,824,669</b>	<b>45.92%</b>
<b>Revenues over (under) Expenditures</b>	<b>(25,555,905)</b>	<b>7,202,941</b>	<b>4,515,810</b>	<b>(12,394,003)</b>	<b>(20,364,843)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Depreciation and Amortization	-	-	-		-	
Transfers from other funds	6,100,000	2,485,997	1,612,231		(3,614,003)	40.75%
Transfer to other funds	-	-	-		-	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>6,100,000</b>	<b>2,485,997</b>	<b>1,612,231</b>	<b>-</b>	<b>(3,614,003)</b>	<b>-59.25%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(19,455,905)</b>	<b>9,688,938</b>	<b>6,128,041</b>			
<b>Beginning Fund Balance</b>	<b>38,000,000</b>	<b>120,693,790</b>	<b>109,448,489</b>			
<b>Ending Fund Balance</b>	<b>\$ 18,544,095</b>	<b>\$ 130,382,728</b>	<b>\$ 115,576,530</b>			

**City of Buckeye**  
**Water Revenues**  
For the period ending March 31, Each Year



Water Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Charges for services	\$ 17,965,437	\$ 18,430,327	\$ 19,371,670	\$ 20,761,195	\$ 22,687,253	\$ 23,696,113	4.45%
All Other Revenues	87,090	394,586	640,660	539,883	332,043	411,351	23.88%
<b>Total Revenues</b>	<b>\$ 18,052,527</b>	<b>\$ 18,824,913</b>	<b>\$ 20,012,330</b>	<b>\$ 21,301,078</b>	<b>\$ 23,019,296</b>	<b>\$ 24,107,464</b>	<b>4.73%</b>
Annual Percent Change		4.28%	6.31%	6.44%	8.07%		



City of Buckeye  
Wastewater Fund - Unaudited  
Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 16,255,809	\$ 16,614,693	\$ 16,372,838	\$ (241,855)
Accounts Receivable	606,985	525,212	450,742	(74,470)
Deferred expenses - Pension - ASRS	477,727	338,284	540,388	202,104
<b>Total Current Assets</b>	<b>17,340,521</b>	<b>17,478,189</b>	<b>17,363,968</b>	<b>(114,221)</b>
<b>Capital Assets:</b>				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	71,758,309	1,425,454
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	2,588,582	3,274,302	4,310,908	1,036,606
Infrastructure	162,054,895	164,321,315	174,619,882	10,298,567
Construction in Progress	1,999,364	3,203,100	4,866,419	1,663,319
Accumulated Depreciation	(69,914,988)	(76,031,982)	(82,303,571)	(6,271,589)
<b>Total Capital Assets</b>	<b>172,558,480</b>	<b>170,597,362</b>	<b>178,749,719</b>	<b>8,152,357</b>
<b>Total Assets</b>	<b>\$ 189,899,001</b>	<b>\$ 188,075,551</b>	<b>\$ 196,113,687</b>	<b>\$ 8,038,136</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts/Retainage Payable	\$ 23,772	\$ 22,021	\$ 23,595	\$ 1,574
Customer Deposits	470,083	282,278	334,608	52,330
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	2,458,036	2,358,094	2,610,399	252,305
Notes Payable	9,146,149	7,837,479	7,036,475	(801,004)
<b>Total Liabilities</b>	<b>12,098,040</b>	<b>10,499,872</b>	<b>10,005,077</b>	<b>(494,795)</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	1,720,214	5,889,445	7,587,468	1,698,023
Unrestricted Fund Balance	176,080,747	171,686,234	178,521,142	6,834,908
<b>Total Fund Balance</b>	<b>177,800,961</b>	<b>177,575,679</b>	<b>186,108,610</b>	<b>8,532,931</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 189,899,001</b>	<b>\$ 188,075,551</b>	<b>\$ 196,113,687</b>	<b>\$ 8,038,136</b>

City of Buckeye  
Wastewater Summary of Revenues, Expenditures, & Transfers  
As of March 31, 2022 - 75% of the year lapsed



	FY 2021-22 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 14,475,000	\$ 10,138,441	\$ 9,461,839		\$ (4,336,559)	70.04%
All Other Revenues	101,000	291,621	125,462		190,621	288.73%
Bond/Loan Proceeds	12,295,650	-	-		(12,295,650)	0.00%
<b>Total Revenues</b>	<b>\$ 26,871,650</b>	<b>\$ 10,430,062</b>	<b>\$ 9,587,301</b>		<b>\$ (16,441,588)</b>	<b>38.81%</b>
<b>Expenditures</b>						
Personnel Services	\$ 3,608,403	\$ 1,877,235	\$ 1,759,274	-	\$ 1,731,168	52.02%
Services & Other Charges	5,074,891	2,457,816	2,208,359	780,055	1,837,020	63.80%
Debt Service	1,019,389	94,849	108,581	-	924,540	9.30%
Equipment and CIP Expenditures	20,981,047	1,447,469	7,752,986	6,807,413	12,726,165	39.34%
Contingency	472,677	-	-	-	472,677	0.00%
<b>Total Expenditures</b>	<b>31,156,407</b>	<b>5,877,369</b>	<b>11,829,200</b>	<b>7,587,468</b>	<b>17,691,570</b>	<b>43.22%</b>
<b>Revenues over (under) Expenditures</b>	<b>(4,284,757)</b>	<b>4,552,693</b>	<b>(2,241,899)</b>	<b>(7,587,468)</b>	<b>(1,249,982)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	3,669,113		-	0.00%
Transfers out	-	-	(309,864)	-	-	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>-</b>	<b>-</b>	<b>3,359,249</b>			
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(4,284,757)</b>	<b>4,552,693</b>	<b>1,117,350</b>			
<b>Beginning Fund Balance</b>	<b>15,000,000</b>	<b>181,555,917</b>	<b>176,458,329</b>			
<b>Ending Fund Balance</b>	<b>\$ 10,715,243</b>	<b>\$ 186,108,610</b>	<b>\$ 177,575,679</b>			

**City of Buckeye**  
**Wastewater Revenues**  
For the period ending March 31, Each Year



Wastewater Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Charges for services	\$ 5,341,837	\$ 6,667,282	\$ 7,308,792	\$ 7,815,798	\$ 9,461,839	\$ 10,138,441	7.15%
All Other Revenues	55,000	392,544	278,721	293,077	125,462	291,621	132.44%
<b>Total Revenues</b>	<b>\$ 5,396,837</b>	<b>\$ 7,059,826</b>	<b>\$ 7,587,513</b>	<b>\$ 8,108,875</b>	<b>\$ 9,587,301</b>	<b>\$ 10,430,062</b>	<b>8.79%</b>
Annual Percent Change	-0.15%	30.81%	7.47%	6.87%	18.23%		





**City of Buckeye**  
**Environmental Services Fund - Unaudited**  
**Balance Sheet**



	Fiscal Year Through March			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 1,194,573	\$ 1,351,773	\$ 2,274,468	\$ 922,695
Accounts Receivable	392,301	285,343	269,131	(16,212)
Deferred expenses - Pension - ASRS	172,461	127,497	183,583	56,086
<b>Total Current Assets</b>	<b>1,759,335</b>	<b>1,764,613</b>	<b>2,727,182</b>	<b>962,569</b>
<b>Capital Assets:</b>				
Buildings	75,567	75,567	75,567	-
Machinery and Equipment	203,768	260,993	281,964	20,971
Accumulated Depreciation	(100,994)	(149,154)	(195,274)	(46,120)
<b>Total Capital Assets</b>	<b>178,341</b>	<b>187,406</b>	<b>162,257</b>	<b>(25,149)</b>
<b>Total Assets</b>	<b>\$ 1,937,676</b>	<b>\$ 1,952,019</b>	<b>\$ 2,889,439</b>	<b>\$ 937,420</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 435	\$ 120	\$ -	\$ (120)
Customer Deposits	331,205	179,384	216,462	37,078
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	887,354	888,745	886,810	(1,935)
<b>Total Liabilities</b>	<b>1,218,994</b>	<b>1,068,249</b>	<b>1,103,272</b>	<b>35,023</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	18,852	69,069	46,302	(22,767)
Unrestricted Fund Balance	699,830	814,701	1,739,865	925,164
<b>Total Fund Balance</b>	<b>718,682</b>	<b>883,770</b>	<b>1,786,167</b>	<b>902,397</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,937,676</b>	<b>\$ 1,952,019</b>	<b>\$ 2,889,439</b>	<b>\$ 937,420</b>

City of Buckeye  
 Environmental Services Summary of Revenues, Expenditures, & Transfers  
 As of March 31, 2022 - 75% of the year lapsed



	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 8,651,727	\$ 6,652,166	\$ 5,840,761		\$ (1,999,561)	76.89%
All Other Revenues	10,000	5,930	12,101		(4,070)	59.30%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 8,661,727</b>	<b>\$ 6,658,096</b>	<b>\$ 5,852,862</b>		<b>\$ (2,003,631)</b>	<b>76.87%</b>
<b>Expenditures</b>						
Personnel Services	\$ 1,027,734	\$ 586,961	\$ 598,627	-	\$ 440,773	57.11%
Services & Other Charges	7,530,059	4,844,957	4,879,478	35,752	2,649,350	64.82%
Equipment and CIP	169,000	32,332	20,972	10,550	126,118	25.37%
Contingency	572,052	-	-	-	572,052	0.00%
<b>Total Expenditures</b>	<b>9,298,845</b>	<b>5,464,250</b>	<b>5,499,077</b>	<b>46,302</b>	<b>3,788,293</b>	<b>59.26%</b>
<b>Revenues over (under) Expenditures</b>	<b>(637,118)</b>	<b>1,193,846</b>	<b>353,785</b>	<b>(46,302)</b>	<b>(5,791,924)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(113,910)	(75,508)	-	-	(38,402)	-
<b>Total Other Financing Sources over (under) Uses</b>	<b>(113,910)</b>	<b>(75,508)</b>	<b>-</b>	<b>-</b>	<b>(38,402)</b>	<b>66.29%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(751,028)</b>	<b>1,118,338</b>	<b>353,785</b>			
<b>Beginning Fund Balance</b>	<b>1,000,000</b>	<b>667,829</b>	<b>529,985</b>			
<b>Ending Fund Balance</b>	<b>\$ 248,972</b>	<b>\$ 1,786,167</b>	<b>\$ 883,770</b>			

City of Buckeye  
 FY 2021-22 Capital Improvement Projects  
 As of March 31, 2022



Project Description	Budget	Revised	Spent to date	Encumbrances	Remaining Balance
	FY 21-22	FY 21-22			
Emergency Backup Generators	\$1,750,000	\$1,750,000	\$519,406	\$1,044,667	\$185,927
Waterline at the Airport	\$0	90,000	20,250	65,013	4,737
Charman Bldg Space Plan	751,572	21,681	71,178	771	(50,268)
Old Justice Court Space Plan	-	-	-	12,177	(12,177)
Communication Tower, ParkNRide	2,165,375	2,165,375	11,343	1,268,950	885,082
Police Communications Center	88,626	88,626	37,599	-	51,027
Police Training	5,964,994	6,514,994	3,388,099	2,926,034	200,861
Blue Horizons Fire Station	400,000	400,000	215,354	183,055	1,591
Baseline Road and Railroad Alignment	400,000	400,000	-	125,395	274,605
Miller & Broadway TS	2,582,532	2,957,532	1,128,954	1,786,633	41,945
Miller & Southern TS	2,597,124	2,597,124	980,175	1,323,313	293,636
247 Ave Paving, LBUck-Durango	3,178,887	3,040,074	1,401,470	-	1,638,604
Apache & Southern TS	3,588,481	3,588,481	152,582	66,824	3,369,075
Durango St - Miller to Yuma	2,418,929	2,043,929	115,422	150,038	1,778,469
Rdwy Impr - Watson-Durango/L Buckeye	2,139,705	2,139,705	4,196	399,057	1,736,452
Rdwy Impr - Watson-85 to Southern	2,484,620	2,484,620	19,697	1,351,630	1,113,293
Miller & Baseline Traffic Signal	1,324,786	1,324,786	5,400	591,944	727,442
Energy Savings Performance Contract	100,000	100,000	100,000	-	-
Bureau Reclamation/City Stormwater	90,000	90,000	-	-	90,000
VW - Yuma Road to Van Buren-Roadway	7,022,000	6,269,436	117,297	3,935,396	2,216,743
ParknRide Expansion, Jackrabbit Trail	2,493,119	3,077,334	261	2,890,616	186,457
Vehicle Detection Camera Procurement	638,521	638,521	-	474,333	164,188
ITS Yuma Road-237th Lane to Verrado	766,643	766,643	70,650	3,703	692,290
Miller Rd Expansion - Durango to LB	1,458,651	1,458,651	218,250	345,083	895,318
Intersection Impr - Apache Rd & Broadway	830,000	830,000	33,741	298,105	498,154
Household Hazardous Waste Collection	132,000	132,000	18,070	-	113,930
City Hall Space Planning Improvements	500,000	500,000	44,521	54,204	401,275
Watson Road - Broadway Road DCR	325,000	325,000	45,723	111,189	168,088
Sundance Park Improvements	17,696,585	17,696,585	2,815,074	14,839,313	42,198
N Library & Comm Center	460,461	460,461	-	-	460,461
Buckeye Pool Expansion	1,450,000	1,618,349	92,711	18,009	1,507,629
Performing Arts Center (A-Wing)	425,860	425,860	186,211	171,178	68,471
BLM Land Miller/TonopSalomeHwy	188,695	188,695	22,914	14,175	151,606
North Zone 30-acre Community Park	2,465,340	2,465,340	-	37,617	2,427,723
Gila River Restoration	100,000	100,000	3,852	-	96,148
Skyline Regional Park Ph II	54,942	54,942	-	-	54,942
CDBG - Sr Ctr Kitchen Remodel	1,725,069	1,853,863	108,717	1,689,689	55,457
Buckeye Valley Museum Renovation	533,722	633,632	398,369	180,646	54,617
<b>General Government CIP Projects</b>	<b>\$71,292,239</b>	<b>\$71,292,239</b>	<b>\$12,347,486</b>	<b>\$36,358,757</b>	<b>\$22,585,996</b>
Jackie A Meck Water Campus	\$17,350,000	\$17,190,000	\$10,946,668	\$2,155,137	\$4,088,195
Water Treatment Facility #9	1,850,000	1,850,000	8,828	11,504	1,829,668
Airport Waterline for Commercial	3,400,000	3,400,000	1,896,471	916,234	587,295
Farallon Water Campus #16	16,127,913	16,127,913	621,733	6,100,449	9,405,731
West Phoenix Estates Water Campus #3 Improv	3,000,000	3,000,000	53,893	89,093	2,857,014
Drill well #13	4,529,424	4,529,424	43,280	4,296	4,481,848
Water Treatment Plant #5	1,500,000	1,500,000	5,901	24,231	1,469,868
Sundance Reclaim Tanks Rehab	500,000	500,000	-	-	500,000
Pilot Well Exploration	500,000	500,000	200,009	66,263	233,728
Pressure Reducing Values - Global Svc Area	1,725,000	1,725,000	-	-	1,725,000
Tartesso Arsenic Treatment	500,000	500,000	-	-	500,000
Reach line connect to Jackie Meck Campus	500,000	500,000	37,419	332,859	129,722
Sundance Well #10	350,000	350,000	-	-	350,000
Broadway Road Well #8	100,000	260,000	228,853	29,219	1,928
EPCOR Connection to Sonoran Ridge	750,000	750,000	-	-	750,000
<b>Water CIP Projects</b>	<b>\$52,682,337</b>	<b>\$52,682,337</b>	<b>\$14,043,055</b>	<b>\$9,729,285</b>	<b>\$28,909,997</b>
Sundance WRF Impr - Anoxic Basin #4	\$12,295,650	\$12,295,650	\$133,701	\$3,096,319	\$9,065,630
Central WWTP Improvements Phase 2	2,500,000	2,500,000	420,910	1,630,562	448,528
Festival Ranch WRF Improvements	300,000	300,000	73,249	148,919	77,832
Sundance WRF Centrifuge	1,443,775	1,443,775	320,427	1,064,570	58,778
Wastewater Repair & Replacement Prog	500,000	450,000	-	382,488	67,512
Manhole Rehab	761,344	671,047	38,882	115,158	517,007
Tartesso WRF Improvements	300,000	390,297	247,912	142,385	-
NE Lift Station	-	35,000	31,660	-	3,340
Reclamation Facility #6 Phase I	1,500,000	1,500,000	-	-	1,500,000
<b>Wastewater CIP Projects</b>	<b>\$19,600,769</b>	<b>\$19,585,769</b>	<b>\$1,266,741</b>	<b>\$6,580,401</b>	<b>\$11,738,627</b>
<b>Total CIP Projects</b>	<b>\$143,575,345</b>	<b>\$143,560,345</b>	<b>\$27,657,282</b>	<b>\$52,668,443</b>	<b>\$63,234,620</b>