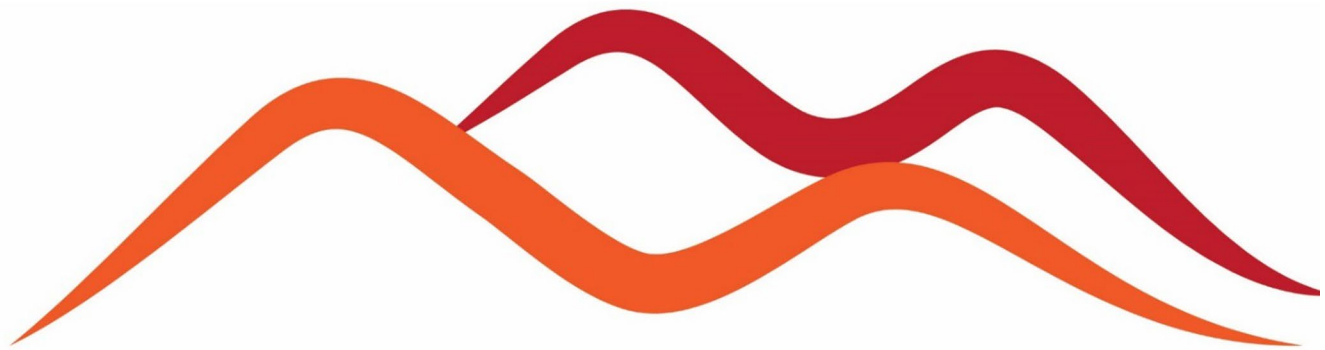


City of Buckeye  
Arizona

Monthly Financial Report



BUCKEYE, AZ

To the City Manager

Covering the financial activities of the City  
Government during

The Month of May 2022

Additional detailed information will be available upon request to  
the City Manager's Office

Prepared by the City of Buckeye's Finance  
Department

## MEMORANDUM

To: Dan Cotterman, City Manager  
From: Bill Kauppi, Chief Financial Officer  
Date: June 13, 2022  
Subject: FY 2021-22 Unaudited Financial Report as of May 2022

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Attached is the Unaudited Financial Report for the period ending May 31, 2022.

Some highlights include:

- Overall revenues exceeded expenditures by \$47,920,844.

### **General Fund (pages 2 – 7):**

- General Fund cash balance at the end of May was \$120,557,652 (compared to \$104,473,850 as of May 2021; a \$16.1M increase).
- General Fund revenues exceeded General Fund expenditures by \$16,458,785 compared to a budget shortfall of \$66.8 million.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$10,102,728 or 21.3%. As displayed on page 4, contracting activities (i.e., construction) account for \$3,706,697 of that increase. Retail collections increased by \$4,532,089 over the prior year or 23.4%. Retail and construction TPT collection account for 83% of the total collections. Online retail sales account for 24.5% of the total retail sales. This is the first time that YTD retail collections has exceeded YTD contracting collections. Restaurants and bars collections are up 70.0% or \$1,350,586 over the prior year. Hotel collections are also up 54.8% over the prior year. With one month remaining in the fiscal year, we are projecting TPT collections for the fiscal year will be \$63M.
- Excluding the funds received from the AZCARES grant, State Shared revenues have increased when compared to the prior year by \$3,052,460 or 13.9%. State Sales Tax collections are 33.8% higher than the previous year.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of May, permitting revenues are 11.3% lower than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 12) issued through May total 2,281 compared to 3,383 for the same period of the previous year or a decrease of 32.6%. Additional permitting information has been included:
  - All permits issued (page 11) and commercial permits issued (page 13). Page 12 also shows a breakdown of permits issued by the top twelve developments for the current year and the previous five years.

### **HURF (pages 14-16):**

- Current cash balance in HURF is \$3,676,613 compared to \$5,215,472 as of May 2021; a decrease of \$1.5M. On page 16, HURF collections are higher than the prior year by 6.7% or \$304,963.

### **Water Fund (pages 17-19):**

- Water Fund cash balance at the end of May was \$50,921,284 compared to \$45,085,735 as of May 2021; a \$5.8M increase.
- Water Fund revenues exceeded expenditures by \$13,844,497. As of May, Water user fee revenues are favorable to the prior year by \$1,110,242 or 4.0%.

### **Wastewater Fund (pages 21-23):**

- Wastewater Fund cash balance at the end of May was \$17,317,581 compared to \$14,638,928 as of May 2021; an increase of \$2.7M.
- Wastewater Fund revenues exceeded expenditures by \$5,613,558. As of May, Wastewater user fee revenues are \$1,080,775 higher than revenues for the same period in the prior year.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 23.

If you have any questions, please contact me.

City of Buckeye  
 FY 2021-22 Revenues and Expenditures  
 As of May 31, 2022 - 92% of the year lapsed



Fund	Revenues			Expenditures			Revenues		7/1/2021	
	Budget	YTD	Percent	Budget	YTD	Percent	Less	Transfers	Est. Beginning	Ending
	FY 21-22	FY 21-22		FY 21-22	FY 21-22		Expenditures		Balance	Balance
General	\$ 120,050,371	\$ 107,721,807	89.73%	\$ 122,122,891	\$ 74,161,346	60.73%	\$ 33,560,461	\$ (17,101,676)	\$ 97,331,340	\$ 113,790,125
Fill The Gap	6,750	5,004	74.13%	64,777	-	-	5,004	-	70,345	75,349
JCEF	12,000	8,487	70.73%	110,666	-	-	8,487	-	119,649	128,136
Court Enhancement Fund	80,800	33,845	41.89%	271,810	-	-	33,845	-	295,899	329,744
Noise/Commercial Vehicle	250,000	6,690	2.68%	250,000	-	-	6,690	-	5,124	11,814
Youth Scholarship	15,000	-	-	15,000	-	-	-	-	-	-
Towing/Impound	112,000	43,205	38.58%	305,199	-	-	43,205	-	207,133	250,338
Community Services Programs	355,000	352,620	99.33%	576,070	498,053	86.46%	(145,433)	178,296	7,499	40,362
C/S Social Services Program	75,000	62,633	83.51%	193,022	62,633	32.45%	-	24,456	-	24,456
Economic Development Reinv	-	-	-	495,000	45,062	9.10%	(45,062)	45,062	-	-
Transient Lodging Tax	225,000	374,379	166.39%	659,990	212,859	32.25%	161,520	-	590,286	751,806
Risk Management Retention	506,000	(154,445)	-30.52%	1,804,130	1,015,018	56.26%	(1,169,463)	947,336	218,563	(3,564)
SLID Operations	415,930	434,175	104.39%	463,159	360,698	77.88%	73,477	-	86,724	160,201
MAG/ADOT Proj	500,000	-	-	500,000	-	-	-	-	-	-
CDBG	500,000	-	-	500,000	-	-	-	-	-	-
Police Grants	3,292,500	599,424	18.21%	3,292,500	544,275	16.53%	55,149	-	77,695	132,844
Fire Grants	2,240,000	-	-	2,240,000	-	-	-	-	-	-
Area Agency (AAA)	264,031	252,252	95.54%	755,480	643,678	85.20%	(391,426)	391,706	1	281
Community Services Grants	440,000	349,555	79.44%	440,000	316,184	71.86%	33,371	-	-	33,371
Nuclear Emergency Mgmt	70,000	72,100	103.00%	70,000	48,871	69.82%	23,229	-	12,032	35,261
Wildland Fire Grant	28,200	-	-	28,200	-	-	-	-	-	-
AZ Lottery Grant Fund	217,895	76,935	35.31%	217,895	2,932	1.35%	74,003	(74,123)	1	(119)
Volunteer Firemen's	55,430	1,447	2.61%	299,000	2,184	0.73%	(737)	-	396,782	396,045
HURF	5,730,500	5,434,331	94.83%	11,535,704	6,325,572	54.83%	(891,241)	-	4,640,516	3,749,275
Water	59,180,000	40,635,507	68.66%	84,735,905	29,455,802	34.76%	11,179,705	2,664,792	120,693,790	134,538,287
Wastewater	26,871,650	12,927,875	48.11%	31,156,407	7,314,317	23.48%	5,613,558	-	181,555,918	187,169,476
Water Repair & Replacement	1,000,000	870,987	87.10%	900,000	10,710	1.19%	860,277	(500,000)	418,633	778,910
W&S Revenue Bonds	-	-	-	5,000	-	-	-	-	5,000	5,000
Environmental Services	8,661,727	8,299,148	95.81%	9,298,845	7,719,887	83.02%	579,261	(92,930)	667,829	1,154,160
Airport Operations	427,000	331,231	77.57%	3,609,024	564,033	15.63%	(232,802)	191,725	7,213,495	7,172,418
Airport Capital Improvement	4,655,560	39,949	0.86%	5,400,590	214,940	3.98%	(174,991)	70,046	1,784,347	1,679,402
Cemetery Improvement	213,450	260,813	122.19%	255,223	154,207	60.42%	106,606	-	105,307	211,913
Sundance Water Recharge	10,000	2,589	25.89%	660,000	-	-	2,589	-	667,653	670,242
Future Streets Improvement	77,750	32,371	41.63%	1,800,000	-	-	32,371	-	1,751,673	1,784,044
Traffic Signal Fund	273,000	1,647,146	603.35%	750,000	-	-	1,647,146	(777,416)	3,069,509	3,939,239
Stormwater Quality	-	-	-	113,910	92,930	81.58%	(92,930)	92,930	-	-
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Public Safety	16,000	13,212	82.58%	85,000	-	-	13,212	-	83,993	97,205
CIP Projects	6,793,509	1,818,577	0.27	71,292,239	20,805,013	29.18%	(18,986,436)	16,628,095	593,884	(1,764,457)
Impact Fees Parks & Rec	-	2,267	0.00%	-	-	-	2,267	(346,847)	720,141	375,561
Impact Fees Library	-	-	-	196,000	-	-	-	-	196,854	196,854
Impact Fees Streets	10,000	7,208	72.08%	1,900,000	-	-	7,208	-	1,858,546	1,865,754
Impact Fees Water	5,000	47	0.94%	225,000	-	-	47	(12,162)	12,115	-
Parks & Rec Imp Fees	660,000	105,718	16.02%	800,000	-	-	105,718	(1,370,530)	3,759,682	2,494,870
Library Impact Fees	65,000	2,752	4.23%	300,000	(10,000)	-3.33%	12,752	-	699,609	712,361
Streets Impact Fees	132,500	21,298	16.07%	1,100,000	-	-	21,298	-	1,124,022	1,145,320
Public Safety Imp Fees	1,050,000	106,624	10.15%	7,000,000	-	-	106,624	(155,752)	9,617,351	9,568,223
Water Impact Fees	640,000	11,532	1.80%	1,315,000	-	-	11,532	(90,866)	2,986,479	2,907,145
Wastewater Impact Fees	680,000	13,761	2.02%	3,165,000	-	-	13,761	-	2,694,942	2,708,703
Impact Fees Fire 7/1/2020	1,375,000	1,764,581	-	2,075,000	3,464	-	1,761,117	-	788,803	2,549,920
Impact Fees Library 7/1/2020	800,000	518,852	-	1,400,000	-	-	518,852	-	661,880	1,180,732
Impact Fees Parks 7/1/2020	1,450,000	3,037,648	-	2,950,000	-	-	3,037,648	-	1,507,065	4,544,713
Impact Fees Police 7/1/2020	1,750,000	1,638,452	-	2,600,000	-	-	1,638,452	(668,862)	1,932,385	2,901,975
Impact Fees Streets 7/1/2020	350,000	542,865	-	750,000	-	-	542,865	-	370,496	913,361
Impact Fees Water 7/1/2020	3,430,000	6,360,720	185.44%	3,995,000	92,715	2.32%	6,268,005	(43,280)	1,379,789	7,604,514
Impact Fees WW 7/1/2020	4,600,000	3,206,991	69.72%	5,090,000	1,375,233	27.02%	1,831,758	-	558,684	2,390,442
Jackrabbitt ID Sewer Debt	41,687	30,746	73.75%	38,875	31,313	0.81	(567)	-	25,828	25,261
Roosevelt ID Debt	398,247	916,020	230.01%	398,509	857,733	2.15	58,287	-	237,498	295,785
Jackrabbitt ID O&M	-	1,164	-	1,000	356	0.36	808	-	10,844	11,652
Roosevelt ID O&M	-	119	-	1,000	352	0.35	(233)	-	8,907	8,674
<b>Total</b>	<b>\$ 261,143,907</b>	<b>\$ 200,843,214</b>	<b>76.91%</b>	<b>\$ 392,657,440</b>	<b>\$ 152,922,370</b>	<b>38.95%</b>	<b>\$ 47,920,844</b>	<b>\$ -</b>	<b>\$ 453,822,540</b>	<b>\$ 511,738,340</b>

City of Buckeye  
 General Fund - Unaudited  
 Balance Sheet



	Fiscal Year Through May			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
Cash and Investments	\$ 50,277,552	\$ 104,473,850	\$ 120,557,652	\$ 16,083,802
Accounts Receivable	80,019	83,534	95,592	12,058
Interest Receivable	451,851	298,746	137,489	(161,257)
Inventory	42,243	49,765	38,319	(11,446)
Prepaid Expenses	19,362	18,813	364,596	345,783
<b>Total Assets</b>	<b>\$ 50,871,027</b>	<b>\$ 104,924,708</b>	<b>\$ 121,193,648</b>	<b>\$ 16,268,940</b>
<b>Liabilities</b>				
Accrued Liabilities	\$ 99,873	\$ 171,472	\$ 203,177	\$ 31,705
Deferred Revenue -				
Developer Deposits	1,719,267	1,468,511	1,904,272	435,761
Other	-	-	5,296,074	5,296,074
<b>Total Liabilities</b>	<b>1,819,140</b>	<b>1,639,983</b>	<b>7,403,523</b>	<b>5,763,540</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	3,337,865	5,114,834	7,253,277	2,138,443
Unrestricted Fund Balance	45,714,022	98,169,891	106,536,848	8,366,957
<b>Total Fund Balance</b>	<b>49,051,887</b>	<b>103,284,725</b>	<b>113,790,125</b>	<b>10,505,400</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 50,871,027</b>	<b>\$ 104,924,708</b>	<b>\$ 121,193,648</b>	<b>\$ 16,268,940</b>

**City of Buckeye**  
**General Fund Summary of Revenues, Expenditures, and Transfers**  
**As of May 31, 2022 - 92% of the year lapsed**

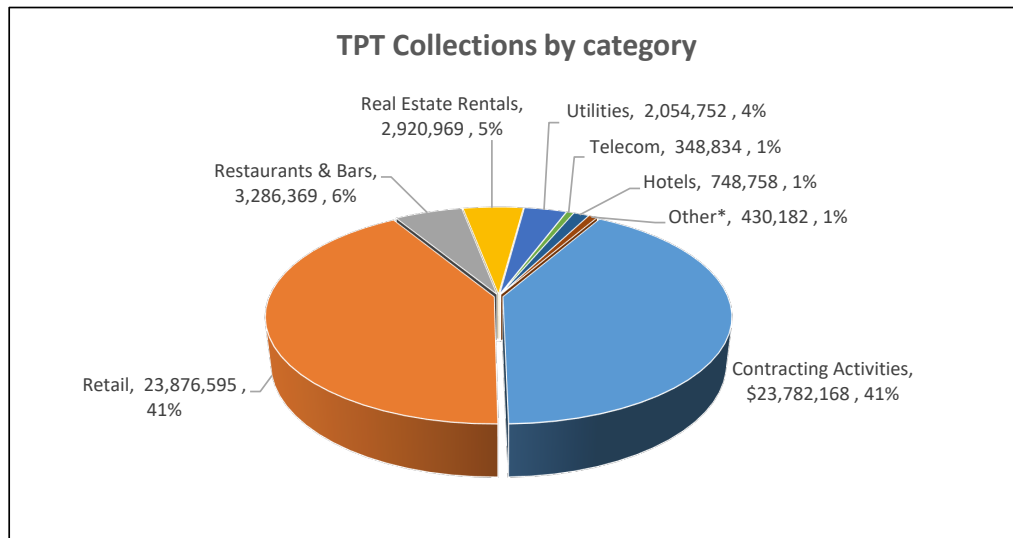


	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Taxes:						
Local TPT less Construction TPT	\$ 30,568,694	\$ 29,801,342	\$ 23,573,884		\$ (767,352)	97.49%
Construction TPT	21,935,306	21,050,119	16,651,732		(885,187)	95.96%
Property Taxes	11,122,554	10,068,236	9,045,223		(1,054,318)	90.52%
Intergovernmental Revenues	28,717,119	25,210,996	27,224,737		(3,506,123)	87.79%
Building, Planning, & Permit Fees	19,500,000	17,720,187	19,976,003		(1,779,813)	90.87%
Franchise Fees & Leases	3,147,200	3,240,753	2,676,362		93,553	102.97%
Charges For Services	3,221,677	2,687,712	1,852,226		(533,965)	83.43%
Fines	805,000	601,092	702,585		(203,908)	74.67%
Investment and Rental Income	653,321	(3,882,185)	300,951		(4,535,506)	-594.22%
All Other Revenues	379,500	1,223,555	261,370		844,055	322.41%
<b>Total Revenues</b>	<b>\$ 120,050,371</b>	<b>\$ 107,721,807</b>	<b>\$ 102,265,073</b>		<b>\$ (12,328,564)</b>	<b>89.73%</b>
<b>Department Expenditures</b>						
Council	\$ 752,161	\$ 643,920	\$ 458,025	\$ 12,509	\$ 95,732	87.27%
City Manager	3,604,933	2,923,241	2,536,223	59,179	622,513	82.73%
City Clerk	866,080	551,869	494,608	89,570	224,641	74.06%
City Court	1,284,298	1,016,224	961,003	11,264	256,810	80.00%
Community Services	7,818,934	4,938,634	3,610,227	274,591	2,605,709	66.67%
Development Services	7,826,132	5,380,665	4,403,070	761,055	1,684,412	78.48%
Economic Development	1,205,326	867,964	557,210	35,482	301,880	74.95%
Engineering	5,306,727	4,100,825	2,970,693	532,846	673,056	87.32%
Finance	2,791,121	2,201,020	3,273,678	36,245	553,856	80.16%
Fire	17,590,864	14,404,634	8,521,762	640,207	2,546,023	85.53%
Human Resources	1,385,544	1,167,989	999,344	5,009	212,546	84.66%
Information Technology	7,877,701	5,348,599	3,862,425	790,941	1,738,161	77.94%
Police	26,614,389	20,786,052	12,939,401	1,821,796	4,006,541	84.95%
Public Works	10,937,710	5,507,226	3,334,500	2,156,583	3,273,901	70.07%
Non Departmental	22,780,618	2,853,245	5,367,620	26,000	19,901,373	12.64%
General Fund Debt Service	1,232,339	1,469,239	248,873	-	(236,900)	119.22%
Reserves/ Contingency	2,248,014	-	-	-	2,248,014	0.00%
<b>Total Expenditures</b>	<b>122,122,891</b>	<b>74,161,346</b>	<b>54,538,662</b>	<b>7,253,277</b>	<b>40,708,268</b>	<b>66.67%</b>
<b>Revenues over (under) Expenditures</b>	<b>(2,072,520)</b>	<b>33,560,461</b>	<b>47,726,411</b>	<b>(7,253,277)</b>	<b>(28,379,704)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	1,810,151	-	-	0.00%
Transfers Out	(64,724,798)	(17,101,676)	(4,000)	-	47,623,122	26.42%
<b>Total Other Financing Sources over (under) Uses</b>	<b>(64,724,798)</b>	<b>(17,101,676)</b>	<b>1,806,151</b>	<b>-</b>	<b>47,623,122</b>	
<b>Excess (Deficit)</b>	<b>(66,797,318)</b>	<b>16,458,785</b>	<b>49,532,562</b>	<b>(7,253,277)</b>	<b>76,002,826</b>	
<b>Beginning Fund Balance</b>	<b>92,000,000</b>	<b>97,331,340</b>	<b>53,752,163</b>			
<b>Ending Fund Balance</b>	<b>\$ 25,202,682</b>	<b>\$ 113,790,125</b>	<b>103,284,725</b>			

**City of Buckeye**  
**TPT Revenue Collections by Category**  
**For the period ending May 31, Each Year**



Industry Group	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year	% of Total
Contracting Activities	\$ 8,258,512	\$ 10,699,522	\$ 11,928,439	\$ 15,160,096	\$ 20,075,471	\$ 23,782,168	18.46%	41.40%
Retail	9,862,310	10,534,168	11,527,736	14,301,016	19,344,506	23,876,595	23.43%	41.56%
Restaurants & Bars	1,627,079	1,805,367	2,011,078	2,195,373	1,935,783	3,286,369	69.77%	5.72%
Real Estate Rentals	1,556,770	1,656,974	1,831,054	1,999,340	2,743,143	2,920,969	6.48%	5.08%
Utilities	1,409,842	1,525,628	1,761,610	1,428,249	2,035,374	2,054,752	0.95%	3.58%
Telecom	461,844	488,753	435,959	464,562	365,493	348,834	-4.56%	0.61%
Hotels	283,863	331,099	359,703	374,747	483,839	748,758	54.75%	1.30%
Other*	301,940	337,727	349,278	302,073	362,290	430,182	18.74%	0.75%
<b>Total TPT</b>	<b>\$ 23,762,159</b>	<b>\$ 27,379,238</b>	<b>\$ 30,204,857</b>	<b>\$ 36,225,455</b>	<b>\$ 47,345,899</b>	<b>\$ 57,448,627</b>	<b>21.34%</b>	<b>100.00%</b>
% change over prior year	17.68%	15.22%	10.32%	19.93%	30.70%			
On-line Retail Sales	N/A***	N/A***	N/A***	\$ 1,982,672	\$ 4,006,287	5,861,570		
% of Retail				13.86%	20.71%	24.55%		
Total YTD TPT collected**	\$ 26,235,390	\$ 29,916,771	\$ 33,415,878	\$ 40,276,683	\$ 52,928,845	\$ 52,729,000		
% Collected	90.57%	91.52%	90.39%	89.94%	89.45%	108.95%		



Information obtained from the Arizona Department of Revenues

\*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

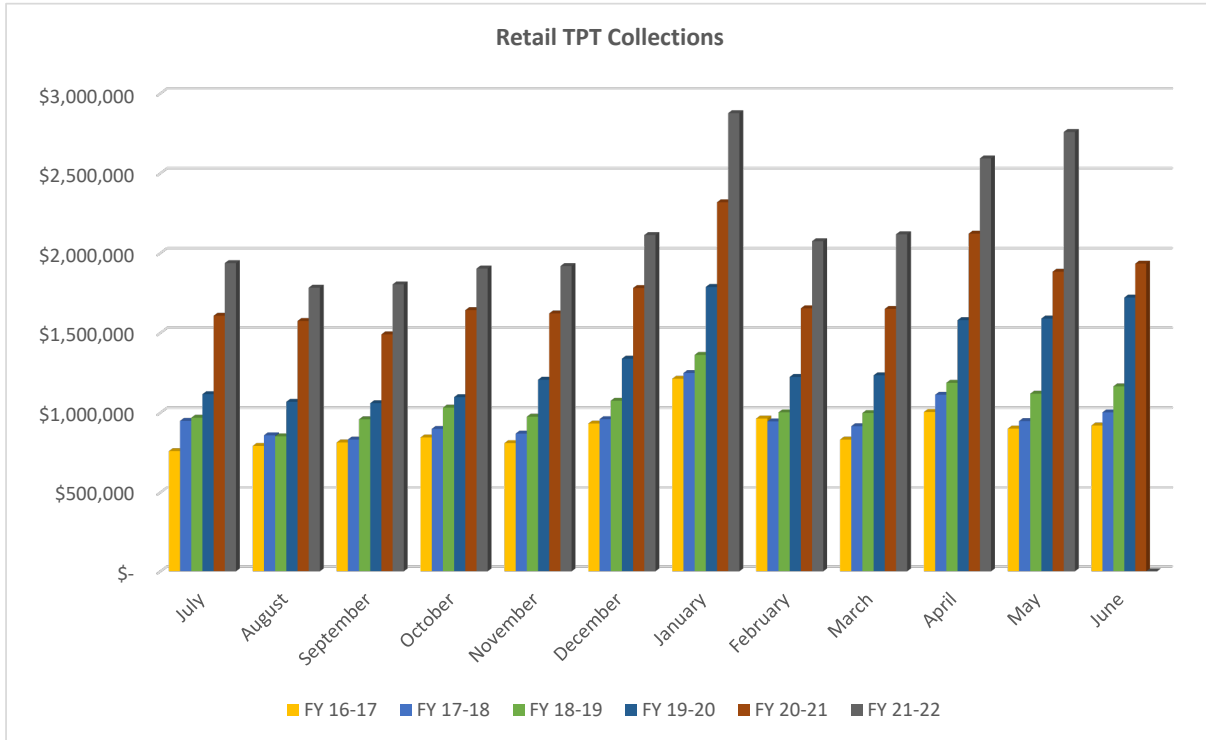
\*\* FY 2021-22 represents amount budgeted; not actual

\*\*\* New On-line Retail Tax code was established in 2019 (FY 19-20)

**City of Buckeye**  
**Retail TPT Collections**  
**For the Period Ending May 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	\$ 759,134	\$ 948,882	\$ 968,316	\$ 1,115,999	\$ 1,607,331	\$ 1,937,015	20.51%
August	791,696	858,126	851,652	1,068,127	1,574,316	1,782,987	13.25%
September	813,592	831,635	958,628	1,059,357	1,490,623	1,803,650	21.00%
October	844,779	898,455	1,031,655	1,097,427	1,642,561	1,902,883	15.85%
November	809,446	868,872	974,922	1,206,552	1,621,828	1,918,122	18.27%
December	932,014	959,289	1,074,720	1,338,367	1,780,939	2,112,979	18.64%
January	1,212,549	1,248,306	1,361,950	1,787,801	2,318,181	2,876,334	24.08%
February	963,137	945,549	1,002,193	1,224,165	1,653,951	2,073,962	25.39%
March	831,458	915,193	997,848	1,233,987	1,650,149	2,117,234	28.31%
April	1,004,131	1,112,262	1,187,023	1,579,571	2,121,600	2,592,805	22.21%
May	900,372	947,599	1,118,829	1,589,660	1,883,026	2,758,624	46.50%
June	919,654	1,001,991	1,164,595	1,721,210	1,933,813	-	
<b>Total Retail Revenues</b>	<b>\$ 10,781,964</b>	<b>\$ 11,536,159</b>	<b>\$ 12,692,331</b>	<b>\$ 16,022,226</b>	<b>\$ 21,278,318</b>	<b>\$ 23,876,595</b>	
Monthly % Change	12.58%	6.81%	9.43%	24.06%	35.27%	23.43%	
Annual % Change	12.41%	6.99%	10.02%	26.24%	32.81%		

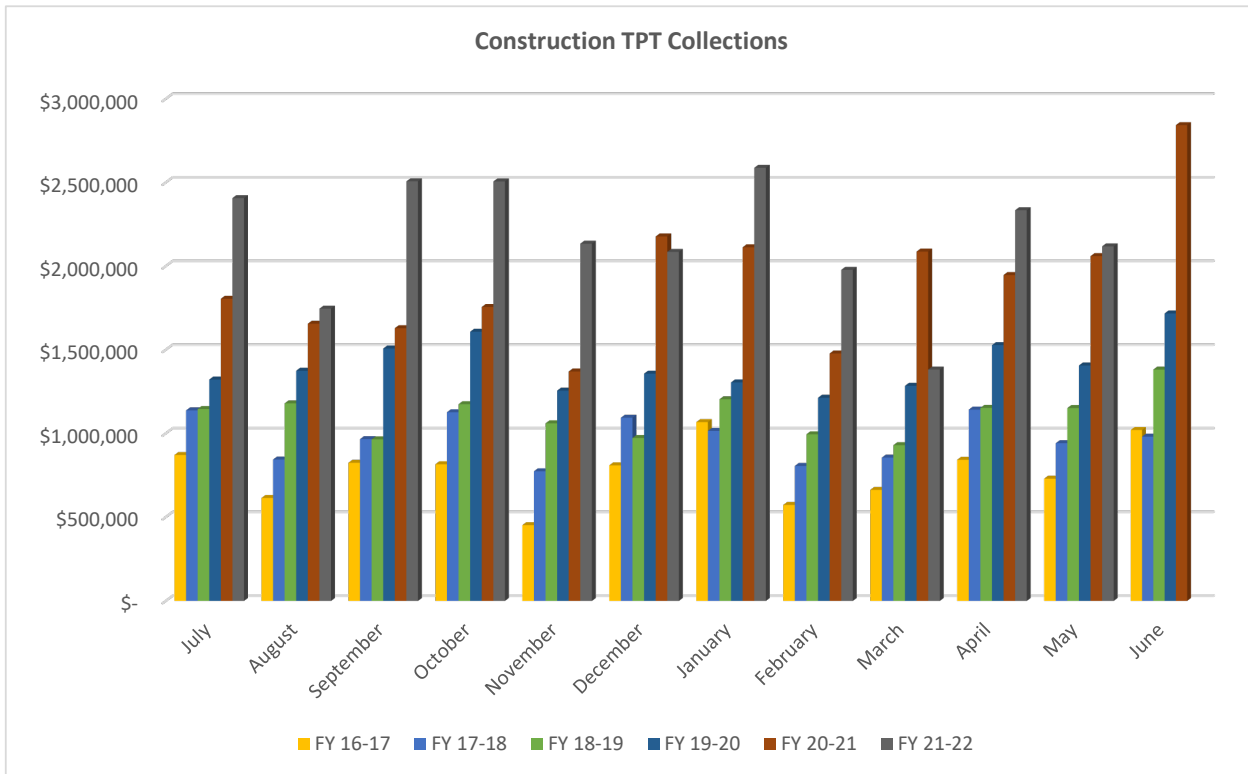


Information obtained from the Arizona Department of Revenues

**City of Buckeye  
Construction TPT Collections  
For the Period Ending May 2022**



	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>% Chg over Prior Year</b>
July	\$ 870,844	\$ 1,137,701	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	\$ 2,406,525	33.35%
August	613,822	843,676	1,179,382	1,374,505	1,655,598	1,745,466	5.43%
September	824,517	965,614	964,250	1,507,372	1,628,910	2,506,774	53.89%
October	815,505	1,126,341	1,174,646	1,607,696	1,755,585	2,506,241	42.76%
November	451,728	773,339	1,060,114	1,255,658	1,370,073	2,133,863	55.75%
December	808,817	1,093,649	972,577	1,357,001	2,177,401	2,084,895	-4.25%
January	1,067,420	1,014,828	1,204,013	1,304,857	2,112,565	2,587,490	22.48%
February	572,249	805,532	994,525	1,213,289	1,477,643	1,977,568	33.83%
March	662,221	855,218	929,552	1,284,442	2,086,848	1,381,424	-33.80%
April	842,099	1,142,188	1,152,450	1,527,571	1,946,574	2,334,094	19.91%
May	729,292	941,437	1,151,468	1,405,934	2,059,583	2,117,828	2.83%
June	1,020,639	980,438	1,381,325	1,716,797	2,842,676		
<b>Total Retail Revenues</b>	<b>\$ 9,279,153</b>	<b>\$ 11,679,960</b>	<b>\$ 13,309,764</b>	<b>\$ 16,876,892</b>	<b>\$ 22,918,148</b>	<b>\$ 23,782,168</b>	
Monthly % Change	66.91%	29.56%	11.49%	27.09%	32.42%	18.46%	
Annual % Change	67.43%	25.87%	13.95%	26.80%	35.80%		



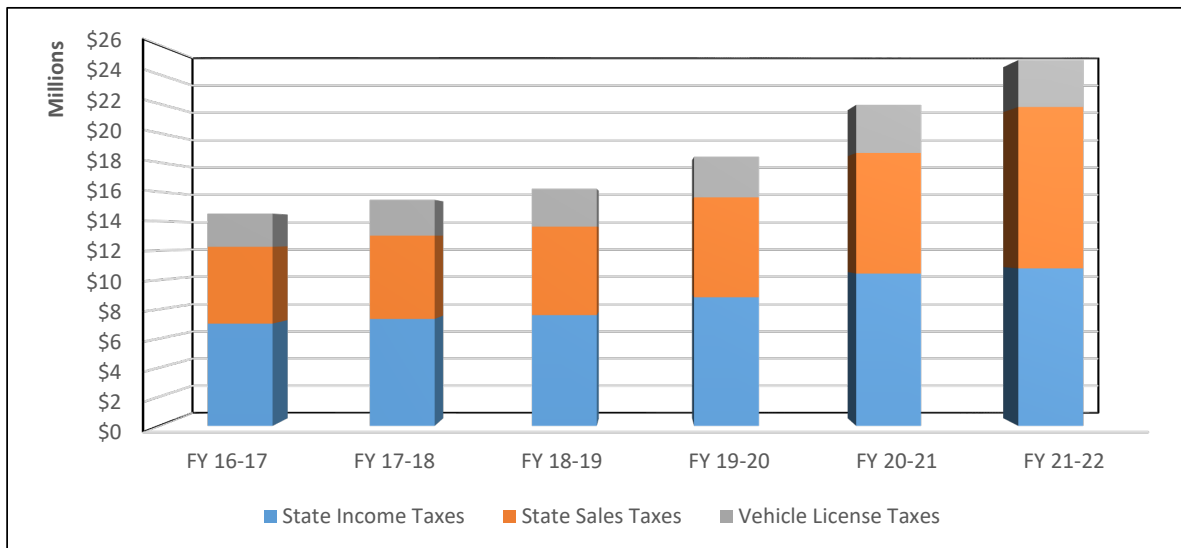
Information obtained from the Arizona Department of Revenues



**City of Buckeye**  
**General Fund - State Shared Revenues**  
**For the period ending May 31, Each Year**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over prior year
State Income Taxes	\$ 7,018,419	\$ 7,337,840	\$ 7,598,841	\$ 8,815,692	\$ 10,430,576	\$ 10,782,115	3.37%
State Sales Taxes	5,236,436	5,674,987	6,029,682	6,807,979	8,219,192	10,998,476	33.81%
Vehicle License Taxes	2,254,199	2,434,732	2,568,613	2,754,142	3,275,532	3,197,169	-2.39%
Smart and Safe AZ	-	-	-	-	-	233,235	0.00%
American Rescue Plan Act (ARPA)	-	-	-	-	5,287,733	-	0.00%
AZ CARES	-	-	-	-	9,152,603	-	-100.00%
<b>Total State Shared Revenues</b>	<b>\$ 14,509,053</b>	<b>\$ 15,447,559</b>	<b>\$ 16,197,136</b>	<b>\$ 18,377,813</b>	<b>\$ 36,365,636</b>	<b>\$ 25,210,995</b>	<b>-30.67%</b>
Annual Percent Change**	20.46%	6.47%	4.85%	13.46%	19.30%	13.92%	
Total YTD State Shared collected**	13,141,841	15,866,086	16,929,974	18,196,197	20,501,125	23,429,386	
% Collected**	110.40%	97.36%	95.67%	101.00%	132.74%	106.61%	

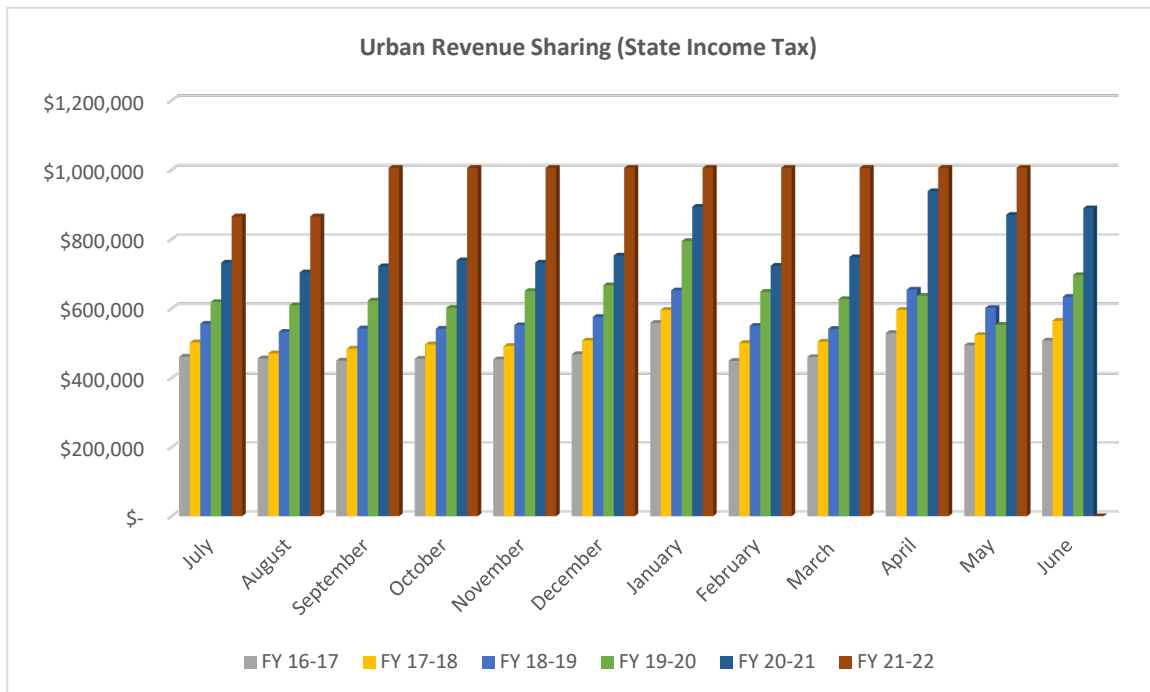


\*\*Excludes AZ Cares funding received during fiscal year 2020-2021.

**City of Buckeye**  
**General Fund - State Shared Revenues - Urban Revenue Sharing**  
**For the Period Ending May 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	\$ 638,446	\$ 667,076	\$ 690,781	\$ 801,427	\$ 948,234	\$ 865,708	-8.70%
August	638,446	667,076	690,781	801,427	948,234	865,708	-8.70%
September	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
October	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
November	638,446	667,076	690,809	801,427	948,234	1,005,634	6.05%
December	638,446	667,076	690,809	801,427	948,235	1,005,634	6.05%
January	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
February	638,446	667,076	690,809	801,427	948,234	1,005,633	6.05%
March	634,775	667,076	690,809	801,427	948,234	1,005,633	6.05%
April	638,038	667,076	690,809	801,427	948,234	1,005,633	6.05%
May	638,038	667,076	690,809	801,427	948,235	1,005,633	6.05%
June	638,038	667,076	690,809	801,427	948,234	-	
	<b>\$ 7,656,457</b>	<b>\$ 8,004,917</b>	<b>\$ 8,289,650</b>	<b>\$ 9,617,118</b>	<b>\$ 11,378,810</b>	<b>\$ 10,782,115</b>	
Monthly % Change	24.99%	4.55%	3.56%	16.01%	18.32%	3.37%	
Annual % Change	24.99%	4.55%	3.56%	16.01%	18.32%		

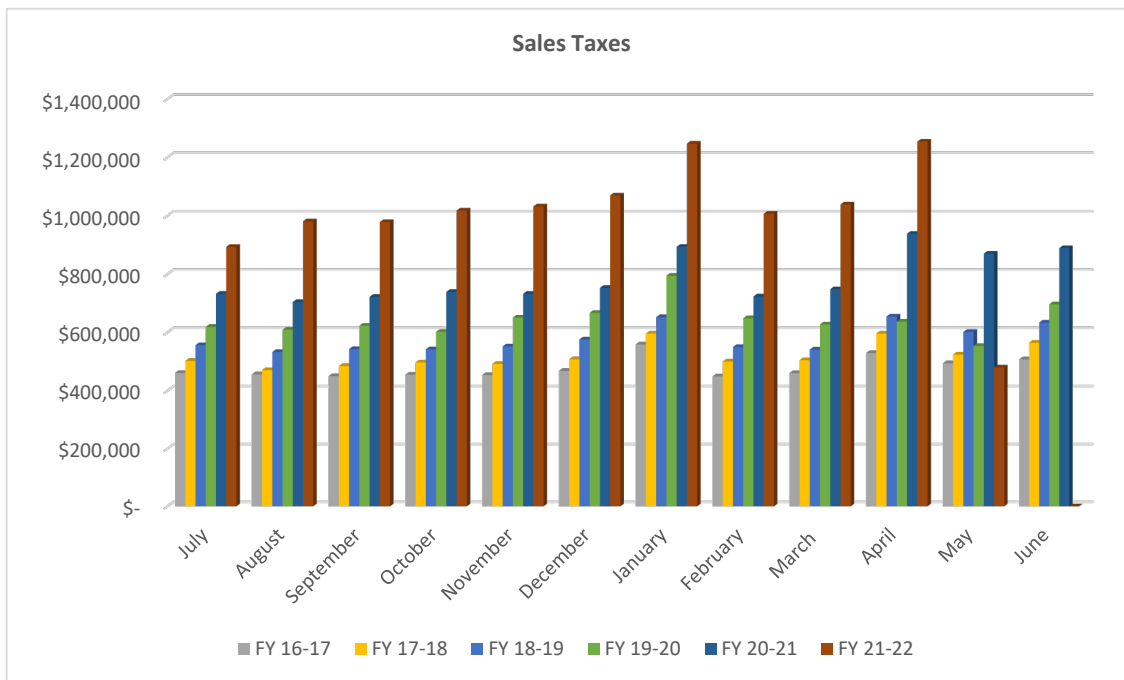


**City of Buckeye**  
**General Fund - State Shared Revenues - Sales Taxes**  
**For the Period Ending May 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	Chg over Prior Year
July	\$ 461,183	\$ 502,183	\$ 556,302	\$ 618,932	\$ 732,546	\$ 893,116	21.92%
August	456,117	470,770	532,884	609,387	704,149	980,833	39.29%
September	450,051	484,349	542,769	622,870	722,052	978,332	35.49%
October	455,289	496,721	542,001	602,128	739,012	1,017,828	37.73%
November	453,685	491,938	552,063	650,779	732,548	1,031,911	40.87%
December	468,310	507,881	575,989	666,927	752,838	1,069,460	42.06%
January	558,699	596,144	652,337	794,410	893,477	1,247,420	39.61%
February	449,312	500,315	549,987	648,436	723,461	1,006,922	39.18%
March	460,291	504,646	541,245	627,157	748,073	1,038,655	38.84%
April	529,283	596,063	654,491	636,860	938,300	1,254,299	33.68%
May	494,216	523,977	601,930	553,329	870,098	479,700	-44.87%
June	507,744	564,627	633,752	696,322	889,015	-	
	<b>\$ 5,744,180</b>	<b>\$ 6,239,614</b>	<b>\$ 6,935,749</b>	<b>\$ 7,727,535</b>	<b>\$ 9,445,569</b>	<b>\$ 10,998,476</b>	
Monthly % Change	18.53%	8.37%	11.05%	11.57%	21.69%	28.54%	
Annual % Change	17.57%	8.62%	11.16%	11.42%	22.23%		

\* For the fiscal year 2021-22, only one payment in May was received by month end.

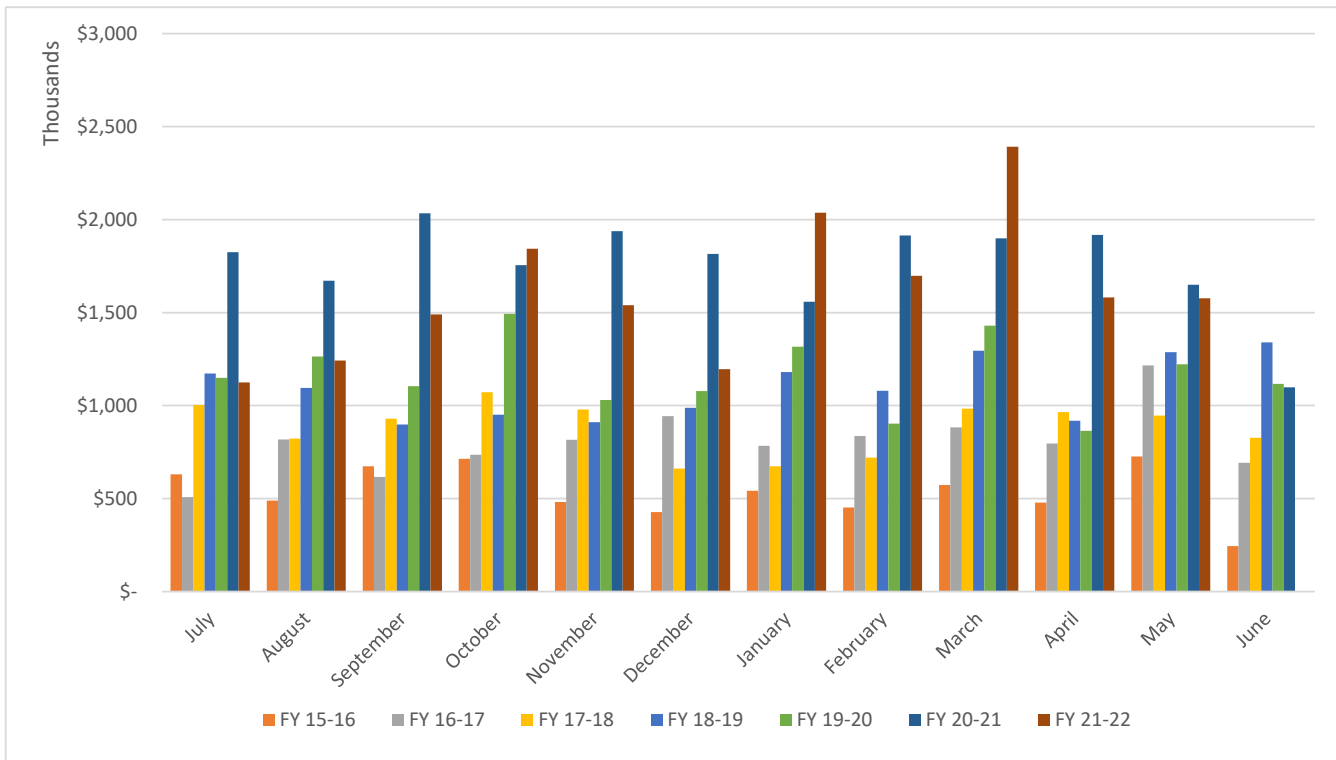


**City of Buckeye**  
**Building, Planning, & Permit Revenues**  
**For the Period Ending May 2022**



	FY 15-16	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	\$ 630,827	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	\$ 1,123,897	-38.39%
August	489,977	821,749	1,095,616	1,263,260	1,670,684	1,242,244	-25.64%
September	672,944	929,223	898,208	1,104,556	2,034,610	1,490,229	-26.76%
October	713,742	1,071,240	950,288	1,492,824	1,754,514	1,843,477	5.07%
November	481,150	978,725	910,736	1,030,402	1,937,906	1,539,122	-20.58%
December	427,062	660,517	988,389	1,078,597	1,814,774	1,195,185	-34.14%
January	541,893	674,415	1,180,425	1,316,103	1,557,858	2,037,612	30.80%
February	451,960	719,968	1,079,161	902,787	1,914,904	1,697,469	-11.35%
March	572,544	982,825	1,295,579	1,430,449	1,898,773	2,391,848	25.97%
April	478,212	965,653	918,968	864,069	1,918,100	1,582,187	-17.51%
May	726,762	945,675	1,286,647	1,221,440	1,649,712	1,576,917	-4.41%
June	243,813	827,604	1,339,550	1,117,213	1,098,760	-	
<b>Total Permit Fees</b>	<b>\$ 6,430,886</b>	<b>\$ 10,580,828</b>	<b>\$ 13,115,420</b>	<b>\$ 13,970,838</b>	<b>\$ 21,074,764</b>	<b>\$ 17,720,187</b>	
Monthly % Change	17.70%	8.97%	20.74%	9.15%	55.41%	-11.29%	
Annual % Change	12.89%	9.73%	23.95%	6.52%	50.85%		

Total YTD collected**	\$ 6,430,886	\$ 10,580,828	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 18,600,000
% Collected	84.91%	83.24%	79.98%	83.26%	86.96%	95.27%

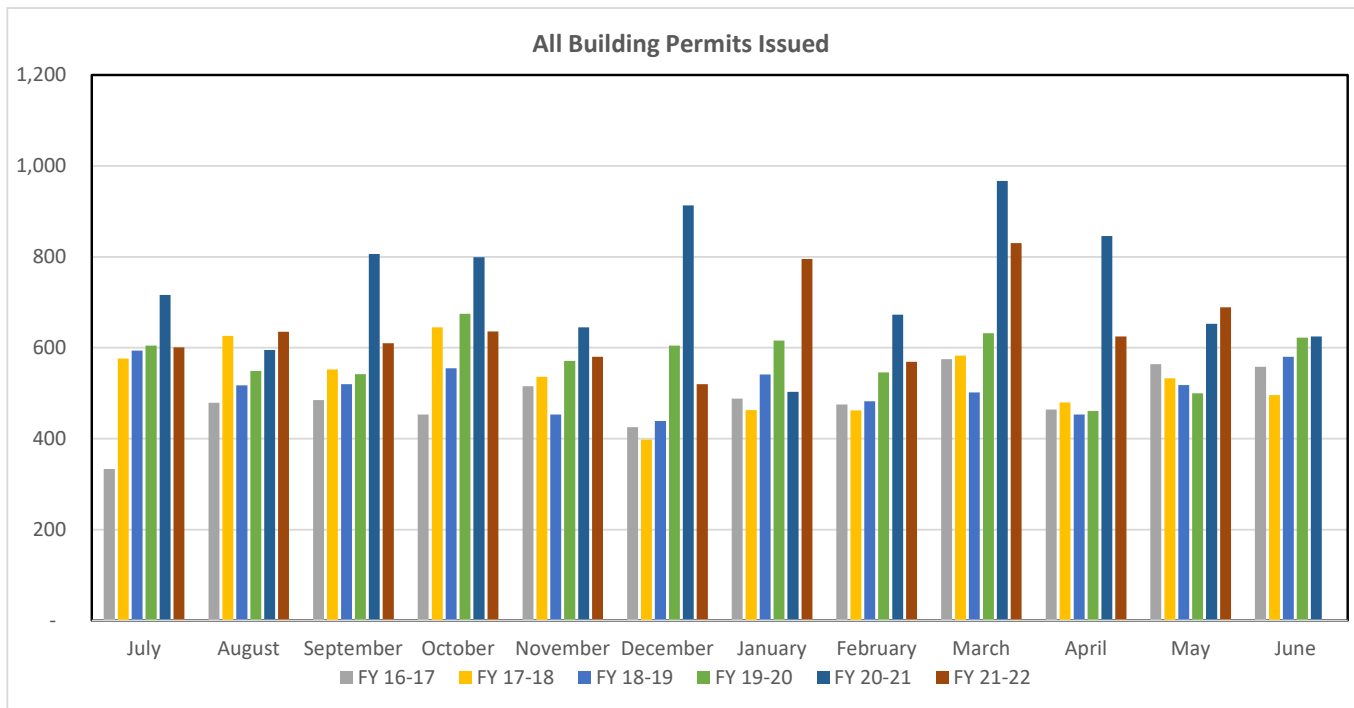


\*\* FY 2021-22 represents amount budgeted; not actual

**City of Buckeye**  
**All Permits Issued**  
**For the Period Ending May 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	333	576	594	605	716	601	-16.06%
August	479	626	517	549	595	635	6.72%
September	485	552	520	542	806	610	-24.32%
October	453	645	555	675	799	636	-20.40%
November	515	536	453	571	645	580	-10.08%
December	425	398	439	605	913	520	-43.04%
January	488	463	541	616	503	795	58.05%
February	475	462	482	546	673	569	-15.45%
March	575	583	502	632	967	830	-14.17%
April	464	480	453	461	846	625	-26.12%
May	564	533	518	500	653	689	5.51%
June	558	496	580	622	625		
<b>SFR Permits Issued</b>	<b>5,814</b>	<b>6,350</b>	<b>6,154</b>	<b>6,924</b>	<b>8,741</b>	<b>7,090</b>	
Monthly Percent Change	68.35%	11.38%	-4.78%	13.06%	28.78%	-12.64%	
Annual Percent Change	60.96%	9.22%	-3.09%	12.51%	26.24%		



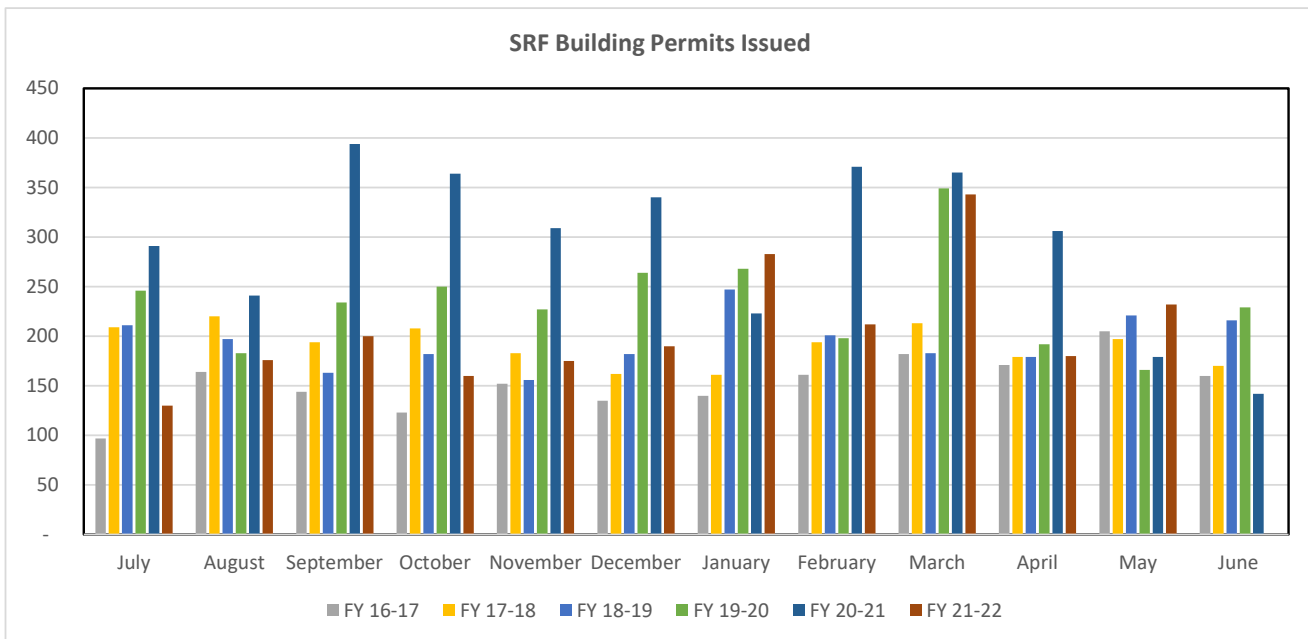
**City of Buckeye**  
**Single Family Residential (SFR) Permits Issued**  
**for the Period Ending May 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	97	209	211	246	291	130	-55.33%
August	164	220	197	183	241	176	-26.97%
September	144	194	163	234	394	200	-49.24%
October	123	208	182	250	364	160	-56.04%
November	152	183	156	227	309	175	-43.37%
December	135	162	182	264	340	190	-44.12%
January	140	161	247	268	223	283	26.91%
February	161	194	201	198	371	212	-42.86%
March	182	213	183	349	365	343	-6.03%
April	171	179	179	192	306	180	-41.18%
May	205	197	221	166	179	232	29.61%
June	160	170	216	229	142		
<b>SFR Permits Issued</b>	<b>1,834</b>	<b>2,290</b>	<b>2,338</b>	<b>2,806</b>	<b>3,525</b>	<b>2,281</b>	
Monthly Percent Change	47.62%	26.64%	0.09%	21.44%	31.28%	-32.57%	
Annual Percent Change	41.08%	24.86%	2.10%	20.02%	25.62%		

**Top 12 Residential Developments - For the Period Ending March each fiscal year**

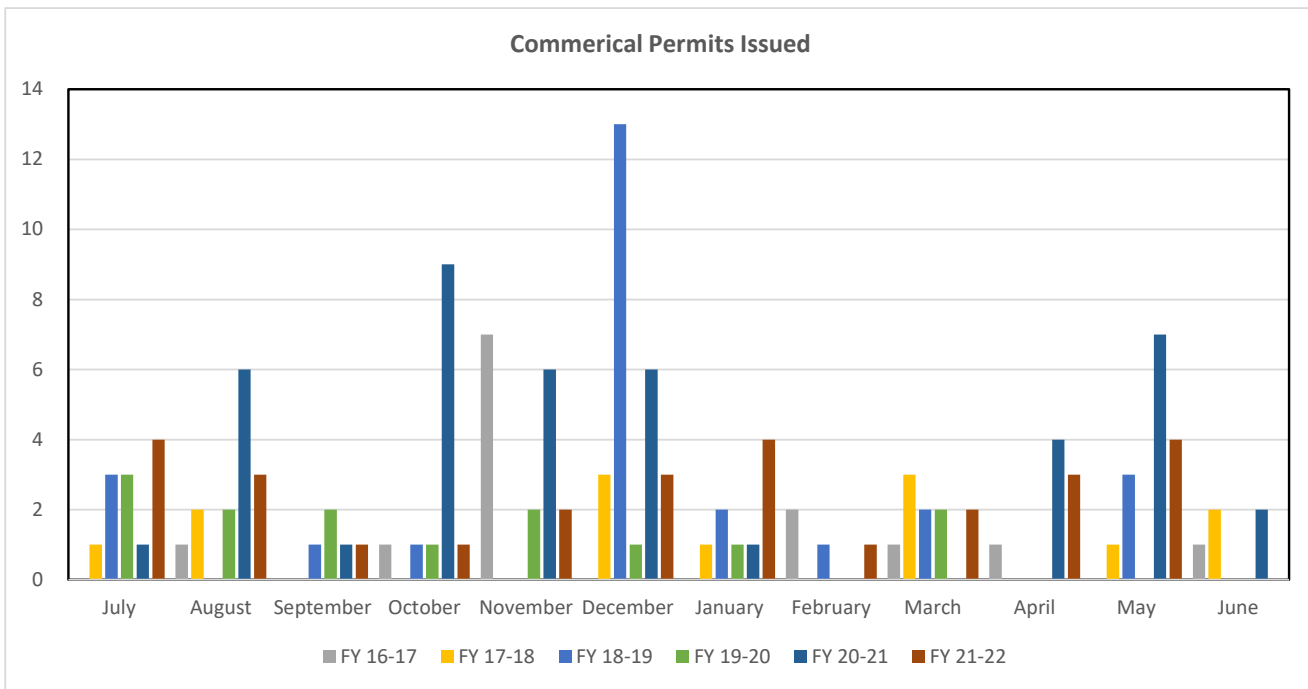
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over P/Y
Verrado	459	502	439	579	779	489	-37.23%
Tartesso	353	299	582	512	665	4	-99.40%
Sun City Festival	215	305	345	422	552	312	-43.48%
Blue Horizons	201	249	347	393	156	0	-100.00%
Sienna Hills	213	235	75	63	104	35	-66.35%
Vista De Montana	0	30	93	113	255	113	-55.69%
Canyon Views	0	0	0	31	375	159	-57.60%
Arroyo Seco	0	0	0	92	258	47	-81.78%
Estrella Vista	0	0	0	0	0	314	0.00%
Watson Estates	120	174	15	1	0	0	0.00%
Coyote Ridge	0	0	0	0	0	245	0.00%
Desert Moon Estates	0	0	0	0	0	239	0.00%
Other Developments	276	326	226	371	239	324	35.56%
<b>Total</b>	<b>1,837</b>	<b>2,120</b>	<b>2,122</b>	<b>2,577</b>	<b>3,383</b>	<b>2,281</b>	<b>-32.57%</b>



**City of Buckeye  
Commercial Permits Issued  
For the Period Ending May 2022**



	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior Year
July	0	1	3	3	1	4	300.00%
August	1	2	0	2	6	3	-50.00%
September	0	0	1	2	1	1	0.00%
October	1	0	1	1	9	1	-88.89%
November	7	0	0	2	6	2	-66.67%
December	0	3	13	1	6	3	-50.00%
January	0	1	2	1	1	4	300.00%
February	2	0	1	0	0	1	0.00%
March	1	3	2	2	0	2	0.00%
April	1	0	0	0	4	3	-25.00%
May	0	1	3	0	7	4	-42.86%
June	1	2	0	0	2		
<b>SFR Permits Issued</b>	<b>14</b>	<b>13</b>	<b>26</b>	<b>14</b>	<b>43</b>	<b>28</b>	
Monthly Percent Change	0.00%	-15.38%	136.36%	-46.15%	192.86%	-31.71%	
AnnualPercent Change	7.69%	-7.14%	100.00%	-46.15%	207.14%		



**City of Buckeye**  
**Highway User Revenue Fund (HURF) - Unaudited**  
**Balance Sheet**



	Fiscal Year Through May			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
Cash and Investments	\$ 3,979,375	\$ 5,215,472	\$ 3,676,613	\$ (1,538,859)
Accounts Receivable	-	268	-	(268)
Inventory	83,849	70,741	107,639	36,898
<b>Total Assets</b>	<b>\$ 4,063,224</b>	<b>\$ 5,286,481</b>	<b>\$ 3,784,252</b>	<b>\$ (1,502,229)</b>
<b>Liabilities</b>				
Accounts Payable	\$ 9,603	\$ 236,264	\$ 34,977	\$ (201,287)
<b>Total Liabilities</b>	<b>9,603</b>	<b>236,264</b>	<b>34,977</b>	<b>(201,287)</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	385,968	1,174,904	2,373,827	1,198,923
Unrestricted Fund Balance	3,667,653	3,875,313	1,375,448	(2,499,865)
<b>Total Fund Balance</b>	<b>4,053,621</b>	<b>5,050,217</b>	<b>3,749,275</b>	<b>(1,300,942)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 4,063,224</b>	<b>\$ 5,286,481</b>	<b>\$ 3,784,252</b>	<b>\$ (1,502,229)</b>



City of Buckeye  
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures  
As of May 31, 2022 - 92% of the year lapsed



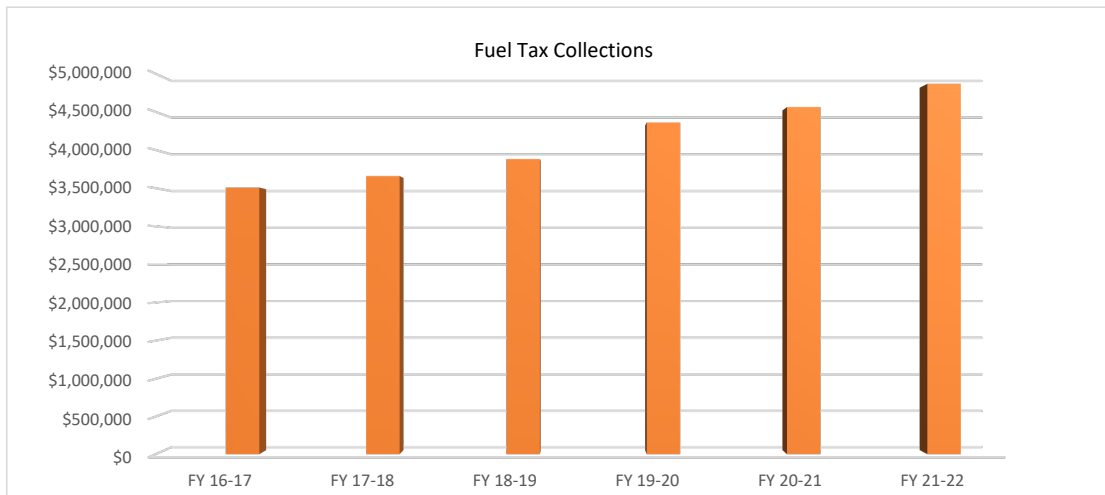
	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Fuel Taxes	\$ 5,296,000	\$ 4,868,789	\$ 4,563,826		\$ (427,211)	91.93%
Grant Revenues	405,000	533,274	-		128,274	131.67%
All Other Revenues	29,500	32,268	68,770		2,768	109.38%
<b>Total Revenues</b>	<b>\$ 5,730,500</b>	<b>\$ 5,434,331</b>	<b>\$ 4,632,596</b>		<b>\$ (296,169)</b>	<b>94.83%</b>
<b>Expenditures</b>						
Personnel Services	\$ 2,325,708	\$ 1,865,002	\$ 1,618,894	\$ -	\$ 460,706	80.19%
Services & Other Charges	5,783,745	2,606,976	1,198,271	1,950,784	1,225,985	78.80%
Capital Outlay	2,410,500	1,853,594	500,967	423,043	133,863	94.45%
Contingency	1,015,751	-	-		1,015,751	0.00%
<b>Total Expenditures</b>	<b>11,535,704</b>	<b>6,325,572</b>	<b>3,318,132</b>	<b>2,373,827</b>	<b>2,836,305</b>	<b>75.41%</b>
<b>Revenues over (under) Expenditures</b>	<b>(5,805,204)</b>	<b>(891,241)</b>	<b>1,314,464</b>	<b>(2,373,827)</b>	<b>(2,540,136)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	2,932,315	-	-		2,932,315	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>\$ 2,932,315</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,932,315</b>	<b>0.00%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(2,872,889)</b>	<b>(891,241)</b>	<b>1,314,464</b>			
<b>Beginning Fund Balance</b>	<b>4,000,000</b>	<b>4,640,516</b>	<b>3,735,753</b>			
<b>Ending Fund Balance</b>	<b>\$ 1,127,111</b>	<b>\$ 3,749,275</b>	<b>\$ 5,050,217</b>			

**City of Buckeye**  
**City Highway User Revenue Fund (HURF) Revenues**  
**For the period ending May 31, Each Year**



HURF Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Fuel Taxes	\$ 3,507,808	\$ 3,658,845	\$ 3,882,067	\$ 4,361,188	\$ 4,563,826	\$ 4,868,789	6.68%
All Other Revenues	-	-	96,861	143,001	68,770	32,268	-53.08%
<b>Total Revenues</b>	<b>\$ 3,507,808</b>	<b>\$ 3,658,845</b>	<b>\$ 3,978,928</b>	<b>\$ 4,504,189</b>	<b>\$ 4,632,596</b>	<b>\$ 4,901,057</b>	<b>5.80%</b>
Annual Percent Change	14.43%	4.31%	8.75%	13.20%	2.85%		
Total YTD HURF collected*	3,880,568	4,072,250	4,702,433	5,075,899	5,520,744	5,296,000	
% Collected	90.39%	89.85%	82.55%	85.92%	82.67%	91.93%	

\*\* FY 2021-22 represents amount budgeted; not actual.



City of Buckeye  
Water Fund - Unaudited  
Balance Sheet



	Fiscal Year Through May			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 36,797,370	\$ 45,085,735	\$ 50,921,284	\$ 5,835,549
Accounts Receivable	2,375,614	1,927,885	2,036,942	109,057
Prepaid Expenses	5,880	-	-	-
Inventory	326,203	234,929	1,047,204	812,275
Deferred expenses - Pension - ASRS	868,594	641,205	1,079,567	438,362
<b>Total Current Assets</b>	<b>40,373,661</b>	<b>47,889,754</b>	<b>55,084,997</b>	<b>7,195,243</b>
<b>Capital Assets:</b>				
Land	1,998,440	1,998,440	3,053,337	1,054,897
Buildings	16,363,047	16,363,047	16,550,584	187,537
Improvements other than Building	386,056	417,046	417,046	-
Machinery and Equipment	4,598,652	5,589,405	6,457,824	868,419
Infrastructure	143,636,630	141,683,188	144,635,072	2,951,884
Construction in Progress	27,432,925	55,869,603	105,939,310	50,069,707
Goodwill	23,358,372	20,037,208	16,716,044	(3,321,164)
Accumulated Depreciation	(73,792,092)	(77,836,106)	(82,845,524)	(5,009,418)
<b>Total Capital Assets</b>	<b>143,982,030</b>	<b>164,121,831</b>	<b>210,923,693</b>	<b>46,801,862</b>
<b>Total Assets</b>	<b>\$ 184,355,691</b>	<b>\$ 212,011,585</b>	<b>\$ 266,008,690</b>	<b>\$ 53,997,105</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 2,327,406	\$ 6,451,480	\$ 1,966,305	\$ (4,485,175)
Customer Deposits	1,394,472	461,576	538,065	76,489
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	4,469,155	4,206,805	5,214,952	1,008,147
Notes Payable	63,322,306	84,984,808	123,751,081	38,766,273
<b>Total Liabilities</b>	<b>71,513,339</b>	<b>96,104,669</b>	<b>131,470,403</b>	<b>35,365,734</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	32,949,489	37,540,611	14,810,306	(22,730,305)
Unrestricted Fund Balance	79,892,863	78,366,305	119,727,981	41,361,676
<b>Total Fund Balance</b>	<b>112,842,352</b>	<b>115,906,916</b>	<b>134,538,287</b>	<b>18,631,371</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 184,355,691</b>	<b>\$ 212,011,585</b>	<b>\$ 266,008,690</b>	<b>\$ 53,997,105</b>

City of Buckeye  
Water Summary of Revenues, Expenditures, & Transfers  
As of May 31, 2022 - 92% of the year lapsed

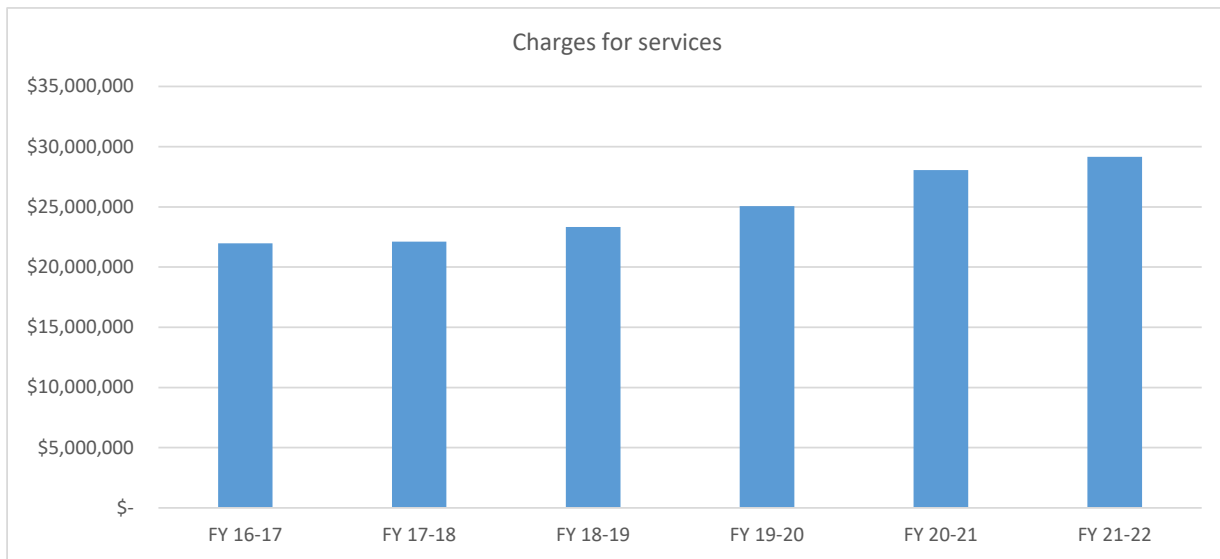


	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 33,470,000	\$ 29,160,244	\$ 28,050,002		\$ (4,309,756)	87.12%
All Other Revenues	1,360,000	467,466	429,804		(892,534)	34.37%
Capital Contributions	7,000,000	-	-		(7,000,000)	0.00%
Bond/Loan Proceeds	17,350,000	11,007,797	24,226,498		(6,342,203)	63.45%
<b>Total Revenues</b>	<b>\$ 59,180,000</b>	<b>\$ 40,635,507</b>	<b>\$ 52,706,304</b>		<b>\$ (18,544,493)</b>	<b>68.66%</b>
<b>Expenditures</b>						
Personnel Services	\$ 6,143,040	\$ 4,852,713	\$ 4,159,586	\$ -	\$ 1,290,327	79.00%
Services & Other Charges	13,985,446	8,060,066	7,686,867	1,836,655	4,088,725	70.76%
Debt Service	9,218,522	1,910,100	1,562,540	-	7,308,422	20.72%
Equipment and CIP	53,834,501	14,632,923	35,080,373	12,973,651	26,227,927	51.28%
Contingency	1,554,396	-	-	-	1,554,396	0.00%
<b>Total Expenditures</b>	<b>84,735,905</b>	<b>29,455,802</b>	<b>48,489,366</b>	<b>14,810,306</b>	<b>40,469,797</b>	<b>52.24%</b>
<b>Revenues over (under) Expenditures</b>	<b>(25,555,905)</b>	<b>11,179,705</b>	<b>4,216,938</b>	<b>(14,810,306)</b>	<b>(21,925,304)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Depreciation and Amortization	-	-	-	-	-	-
Transfers from other funds	6,100,000	2,664,792	2,241,488	-	(3,435,208)	43.69%
Transfer to other funds	-	-	-	-	-	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>6,100,000</b>	<b>2,664,792</b>	<b>2,241,488</b>	<b>-</b>	<b>(3,435,208)</b>	<b>-56.31%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(19,455,905)</b>	<b>13,844,497</b>	<b>6,458,426</b>			
<b>Beginning Fund Balance</b>	<b>38,000,000</b>	<b>120,693,790</b>	<b>109,448,489</b>			
<b>Ending Fund Balance</b>	<b>\$ 18,544,095</b>	<b>\$ 134,538,287</b>	<b>\$ 115,906,915</b>			

**City of Buckeye**  
**Water Revenues**  
For the period ending May 31, Each Year



<b>Water Revenues</b>	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>% Chg over Prior year</b>
Charges for services	\$ 21,961,030	\$ 22,121,335	\$ 23,336,332	\$ 25,051,310	\$ 28,050,002	\$ 29,160,244	3.96%
All Other Revenues	92,544	505,589	809,345	607,558	429,804	467,466	8.76%
<b>Total Revenues</b>	<b>\$ 22,053,574</b>	<b>\$ 22,626,924</b>	<b>\$ 24,145,677</b>	<b>\$ 25,658,868</b>	<b>\$ 28,479,806</b>	<b>\$ 29,627,710</b>	<b>4.03%</b>
Annual Percent Change		2.60%	6.71%	6.27%	10.99%		



**City of Buckeye**  
**Wastewater Fund - Unaudited**  
**Balance Sheet**



	Fiscal Year Through May			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 16,490,954	\$ 14,638,928	\$ 17,317,581	\$ 2,678,653
Accounts Receivable	765,510	759,851	640,039	(119,812)
Prepaid Expenses	210	-	-	-
Deferred expenses - Pension - ASRS	477,727	338,284	540,387	202,103
<b>Total Current Assets</b>	<b>17,734,401</b>	<b>15,737,063</b>	<b>18,498,007</b>	<b>2,760,944</b>
<b>Capital Assets:</b>				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	71,758,309	1,425,454
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	2,588,582	3,274,302	4,310,908	1,036,606
Infrastructure	162,054,895	164,321,315	174,619,882	10,298,567
Construction in Progress	1,999,364	3,203,100	4,866,419	1,663,319
Accumulated Depreciation	(69,914,988)	(76,031,982)	(82,303,571)	(6,271,589)
<b>Total Capital Assets</b>	<b>172,558,480</b>	<b>170,597,362</b>	<b>178,749,719</b>	<b>8,152,357</b>
<b>Total Assets</b>	<b>\$ 190,292,881</b>	<b>\$ 186,334,425</b>	<b>\$ 197,247,726</b>	<b>\$ 10,913,301</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts/Retainage Payable	\$ 25,683	\$ 68,380	\$ 81,917	\$ 13,537
Customer Deposits	476,941	295,356	349,458	54,102
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	2,458,036	2,358,094	2,610,399	252,305
Notes Payable	9,146,149	7,837,479	7,036,476	(801,003)
<b>Total Liabilities</b>	<b>12,106,809</b>	<b>10,559,309</b>	<b>10,078,250</b>	<b>(481,059)</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	1,867,683	5,631,975	7,459,424	1,827,449
Unrestricted Fund Balance	176,318,389	170,143,141	179,710,052	9,566,911
<b>Total Fund Balance</b>	<b>178,186,072</b>	<b>175,775,116</b>	<b>187,169,476</b>	<b>11,394,360</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 190,292,881</b>	<b>\$ 186,334,425</b>	<b>\$ 197,247,726</b>	<b>\$ 10,913,301</b>

City of Buckeye  
Wastewater Summary of Revenues, Expenditures, & Transfers  
As of May 31, 2022 - 92% of the year lapsed

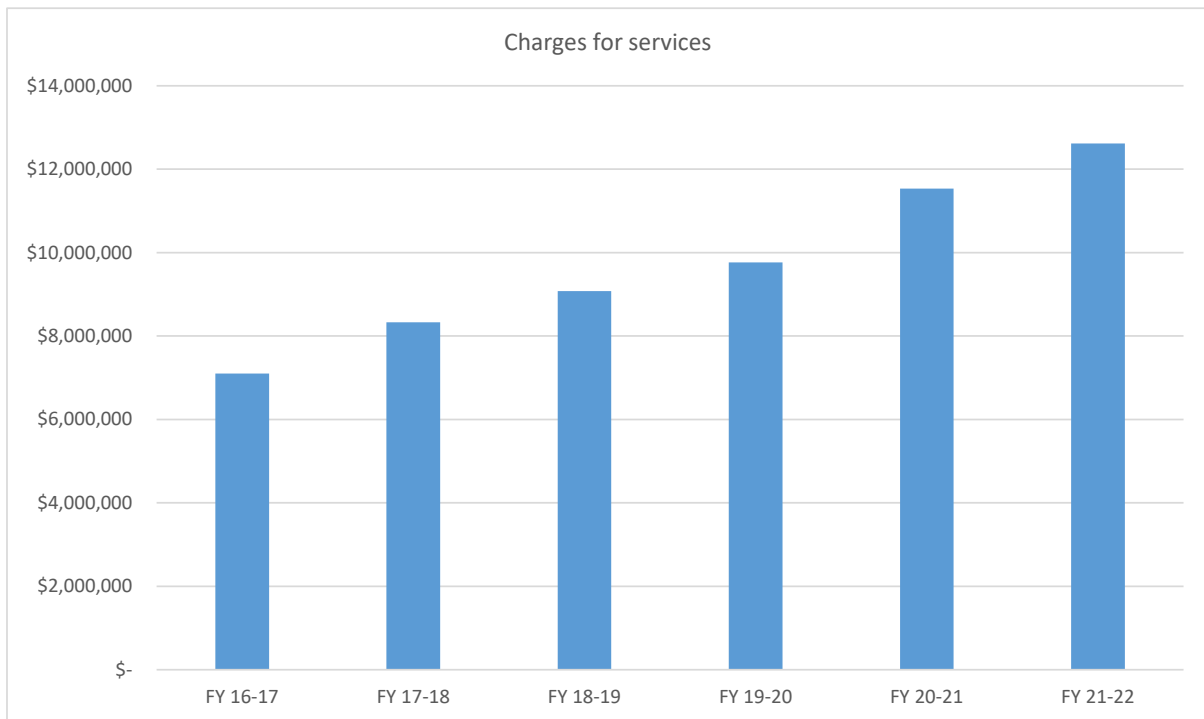


	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 14,475,000	\$ 12,619,267	\$ 11,538,492		\$ (1,855,733)	87.18%
All Other Revenues	101,000	308,608	153,829		207,608	305.55%
Bond/Loan Proceeds	12,295,650	-	-		(12,295,650)	0.00%
<b>Total Revenues</b>	<b>\$ 26,871,650</b>	<b>\$ 12,927,875</b>	<b>\$ 11,692,321</b>		<b>\$ (13,943,775)</b>	<b>48.11%</b>
<b>Expenditures</b>						
Personnel Services	\$ 3,608,403	\$ 2,346,277	\$ 2,154,017	-	\$ 1,262,126	65.02%
Services & Other Charges	5,074,891	3,176,835	2,890,127	658,969	1,239,087	75.58%
Debt Service	1,019,389	94,849	108,581	-	924,540	9.30%
Equipment and CIP Expenditures	20,981,047	1,696,356	10,582,058	6,800,455	12,484,236	40.50%
Contingency	472,677	-	-	-	472,677	0.00%
<b>Total Expenditures</b>	<b>31,156,407</b>	<b>7,314,317</b>	<b>15,734,783</b>	<b>7,459,424</b>	<b>16,382,666</b>	<b>47.42%</b>
<b>Revenues over (under) Expenditures</b>	<b>(4,284,757)</b>	<b>5,613,558</b>	<b>(4,042,462)</b>	<b>(7,459,424)</b>	<b>(2,438,891)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	3,669,113		-	0.00%
Transfers out	-	-	(309,864)	-	-	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>-</b>	<b>-</b>	<b>3,359,249</b>			
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(4,284,757)</b>	<b>5,613,558</b>	<b>(683,213)</b>			
<b>Beginning Fund Balance</b>	<b>15,000,000</b>	<b>181,555,917</b>	<b>176,458,329</b>			
<b>Ending Fund Balance</b>	<b>\$ 10,715,243</b>	<b>\$ 187,169,475</b>	<b>\$ 175,775,116</b>			

**City of Buckeye**  
**Wastewater Revenues**  
For the period ending May 31, Each Year



Wastewater Revenues	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	% Chg over Prior year
Charges for services	\$ 7,099,372	\$ 8,330,557	\$ 9,078,045	\$ 9,767,892	\$ 11,538,492	\$ 12,619,267	9.37%
All Other Revenues	55,000	545,650	347,534	338,115	153,829	308,608	100.62%
<b>Total Revenues</b>	<b>\$ 7,154,372</b>	<b>\$ 8,876,207</b>	<b>\$ 9,425,579</b>	<b>\$ 10,106,007</b>	<b>\$ 11,692,321</b>	<b>\$ 12,927,875</b>	<b>10.57%</b>
Annual Percent Change	3.71%	24.07%	6.19%	7.22%	15.70%		





**City of Buckeye**  
**Environmental Services Fund - Unaudited**  
**Balance Sheet**



	Fiscal Year Through May			Change over Prior Year
	FY 19-20	FY 20-21	FY 21-22	
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 1,155,709	\$ 1,943,185	\$ 1,572,087	\$ (371,098)
Accounts Receivable	462,920	389,995	368,479	(21,516)
Deferred expenses - Pension - ASRS	172,461	127,497	183,583	56,086
<b>Total Current Assets</b>	<b>1,791,090</b>	<b>2,460,677</b>	<b>2,124,149</b>	<b>(336,528)</b>
<b>Capital Assets:</b>				
Buildings	75,567	75,567	75,567	-
Machinery and Equipment	203,768	260,993	281,964	20,971
Accumulated Depreciation	(100,994)	(149,155)	(195,274)	(46,119)
<b>Total Capital Assets</b>	<b>178,341</b>	<b>187,405</b>	<b>162,257</b>	<b>(25,148)</b>
<b>Total Assets</b>	<b>\$ 1,969,431</b>	<b>\$ 2,648,082</b>	<b>\$ 2,286,406</b>	<b>\$ (361,676)</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 5,163	\$ 377	\$ 11,429	\$ 11,052
Customer Deposits	336,750	189,946	224,003	34,057
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	887,354	888,746	886,810	(1,936)
<b>Total Liabilities</b>	<b>1,229,267</b>	<b>1,079,069</b>	<b>1,122,242</b>	<b>43,173</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	13,527	37,139	33,892	(3,247)
Unrestricted Fund Balance	726,637	1,531,874	1,130,272	(401,602)
<b>Total Fund Balance</b>	<b>740,164</b>	<b>1,569,013</b>	<b>1,164,164</b>	<b>(404,849)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,969,431</b>	<b>\$ 2,648,082</b>	<b>\$ 2,286,406</b>	<b>\$ (361,676)</b>

City of Buckeye  
 Environmental Services Summary of Revenues, Expenditures, & Transfers  
 As of May 31, 2022 - 92% of the year lapsed



	FY 2021-22	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2021-22	FY 2020-21			
<b>Revenues</b>						
Charges For Services	\$ 8,651,727	\$ 8,291,339	\$ 7,333,952		\$ (360,388)	95.83%
All Other Revenues	10,000	7,809	14,933		(2,191)	78.09%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 8,661,727</b>	<b>\$ 8,299,148</b>	<b>\$ 7,348,885</b>		<b>\$ (362,579)</b>	<b>95.81%</b>
<b>Expenditures</b>						
Personnel Services	\$ 1,027,734	\$ 717,666	\$ 731,171	-	\$ 310,068	69.83%
Services & Other Charges	7,530,059	6,959,339	5,557,713	33,216	537,504	92.86%
Equipment and CIP	169,000	42,882	20,972	676	125,442	25.77%
Contingency	572,052	-	-	-	572,052	0.00%
<b>Total Expenditures</b>	<b>9,298,845</b>	<b>7,719,887</b>	<b>6,309,856</b>	<b>33,892</b>	<b>1,545,066</b>	<b>83.38%</b>
<b>Revenues over (under) Expenditures</b>	<b>(637,118)</b>	<b>579,261</b>	<b>1,039,029</b>	<b>(33,892)</b>	<b>(1,907,645)</b>	
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(113,910)	(82,926)	-	-	(30,984)	-
<b>Total Other Financing Sources over (under) Uses</b>	<b>(113,910)</b>	<b>(82,926)</b>	<b>-</b>	<b>-</b>	<b>(30,984)</b>	<b>72.80%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(751,028)</b>	<b>496,335</b>	<b>1,039,029</b>			
<b>Beginning Fund Balance</b>	<b>1,000,000</b>	<b>667,829</b>	<b>529,985</b>			
<b>Ending Fund Balance</b>	<b>\$ 248,972</b>	<b>\$ 1,164,164</b>	<b>\$ 1,569,014</b>			

City of Buckeye  
 FY 2021-22 Capital Improvement Projects  
 As of May 30, 2022



Project Description	Budget FY 21-22	Revised FY 21-22	Spent to date	Encumbrances	Remaining Balance
Emergency Backup Generators	\$1,750,000	\$1,750,000	\$641,515	\$936,538	\$171,947
Waterline at the Airport	-	90,000	84,197	-	5,803
Charman Bldg Space Plan	751,572	71,949	71,178	-	771
Old Justice Court Space Plan	-	12,178	10,700	1,477	1
Communication Tower, ParkNRide	2,165,375	2,165,375	11,343	1,268,950	885,082
Police Communications Center	88,626	88,626	37,599	-	51,027
Police Training Center	5,964,994	6,514,994	3,989,758	2,408,546	116,690
Blue Horizons Fire Station	400,000	400,000	215,354	183,055	1,591
Baseline Road and Railroad Alignment	400,000	400,000	-	125,395	274,605
Miller & Broadway TS	2,582,532	2,957,532	1,772,806	1,142,781	41,945
Miller & Southern TS	2,597,124	2,597,124	1,985,855	400,489	210,780
247 Ave Paving, LBuck-Durango	3,178,887	2,977,628	1,401,470	-	1,576,158
Apache & Southern TS	3,588,481	3,588,481	312,314	55,600	3,220,567
Durango St - Miller to Yuma	2,418,929	2,043,929	154,243	111,572	1,778,114
Rdwy Impr - Watson-Durango/L Buckeye	2,139,705	2,139,705	45,148	358,105	1,736,452
Rdwy Impr - Watson-85 to Southern	2,484,620	2,484,620	120,367	1,250,960	1,113,293
Miller & Baseline Traffic Signal	1,324,786	1,324,786	16,455	580,889	727,442
Energy Savings Performance Contract	100,000	100,000	100,000	-	-
Bureau Reclamation/City Stormwater	90,000	90,000	-	23,953	66,047
VW - Yuma Road to Van Buren-Roadway	7,022,000	6,269,436	117,297	3,930,396	2,221,743
ParknRide Expansion, Jackrabbit Trail	2,493,119	3,077,334	578,154	2,312,724	186,456
Vehicle Detection Camera Procurement	638,521	638,521	474,333	-	164,188
ITS Yuma Road-237th Lane to Verrado	766,643	766,643	71,145	3,208	692,290
Miller Rd Expansion - Durango to LB	1,458,651	1,458,651	274,157	300,164	884,330
Intersection Impr - Apache Rd & Broadway	830,000	830,000	54,857	284,589	490,554
Household Hazardous Waste Collection	132,000	132,000	18,070	-	113,930
City Hall Space Planning Improvements	500,000	500,000	64,331	34,394	401,275
Watson Road - Broadway Road DCR	325,000	325,000	84,309	72,604	168,087
Sundance Park Improvements	17,696,585	17,696,585	6,517,049	11,137,338	42,198
N Library & Comm Center	460,461	460,461	-	-	460,461
Buckeye Pool Expansion	1,450,000	1,668,349	488,752	1,158,042	21,555
Performing Arts Center (A-Wing)	425,860	375,860	343,543	13,845	18,472
BLM Land Miller/TonopSalomeHwy	188,695	188,695	22,914	14,175	151,606
North Zone 30-acre Community Park	2,465,340	2,465,340	-	37,617	2,427,723
Gila River Restoration	100,000	100,000	3,852	-	96,148
Skyline Regional Park Ph II	54,942	54,942	-	-	54,942
CDBG - Sr Ctr Kitchen Remodel	1,725,069	1,853,863	227,211	1,578,404	48,248
Buckeye Valley Museum Renovation	533,722	633,632	494,737	87,829	51,066
<b>General Government CIP Projects</b>	<b>\$71,292,239</b>	<b>\$71,292,239</b>	<b>\$20,805,013</b>	<b>\$29,813,639</b>	<b>\$20,673,587</b>
Jackie A Meck Water Campus	\$17,350,000	\$16,500,000	\$11,053,594	\$2,079,272	\$3,367,134
Water Treatment Facility #9	1,850,000	1,850,000	8,829	11,503	1,829,668
Airport Waterline for Commercial	3,400,000	3,400,000	2,018,484	794,221	587,295
Farallon Water Campus #16	16,127,913	16,127,913	816,323	5,905,859	9,405,731
West Phoenix Estates Water Campus #3 Improv	3,000,000	3,000,000	53,893	89,093	2,857,014
Drill well #13	4,529,424	4,529,424	43,280	3,249,270	1,236,874
Water Treatment Plant #5	1,500,000	1,500,000	5,901	24,231	1,469,868
Sundance Reclaim Tanks Rehab	500,000	500,000	-	-	500,000
Pilot Well Exploration	500,000	500,000	210,193	56,079	233,728
Pressure Reducing Values - Global Svc Area	1,725,000	1,725,000	-	-	1,725,000
Tartesso Arsenic Treatment	500,000	500,000	-	-	500,000
Reach line connect to Jackie Meck Campus	500,000	500,000	94,199	276,079	129,722
Sundance Well #10	350,000	350,000	-	-	350,000
Broadway Road Well #8	100,000	950,000	228,853	92,604	628,543
EPCOR Connection to Sonoran Ridge	750,000	750,000	1,775	25,455	722,770
<b>Water CIP Projects</b>	<b>\$52,682,337</b>	<b>\$52,682,337</b>	<b>\$14,535,324</b>	<b>\$12,603,666</b>	<b>\$25,543,347</b>
Sundance WRF Impr - Anoxic Basin #4	\$12,295,650	\$12,295,650	\$135,515	\$3,267,265	\$8,892,870
Central WWTP Improvements Phase 2	2,500,000	2,500,000	420,910	1,630,562	448,528
Festival Ranch WRF Improvements	300,000	300,000	73,249	148,919	77,832
Sundance WRF Centrifuge	1,443,775	1,443,775	322,061	1,062,936	58,778
Wastewater Repair & Replacement Prog	500,000	450,000	-	382,488	67,512
Manhole Rehab	761,344	671,047	82,426	71,614	517,007
Tartesso WRF Improvements	300,000	390,297	329,635	-	60,662
NE Lift Station	-	35,000	31,660	-	3,340
Reclamation Facility #6 Phase I	1,500,000	1,500,000	-	-	1,500,000
<b>Wastewater CIP Projects</b>	<b>\$19,600,769</b>	<b>\$19,585,769</b>	<b>\$1,395,456</b>	<b>\$6,563,784</b>	<b>\$11,626,529</b>
<b>Total CIP Projects</b>	<b>\$143,575,345</b>	<b>\$143,560,345</b>	<b>\$36,735,793</b>	<b>\$48,981,089</b>	<b>\$57,843,463</b>