

**RESOLUTION NO. 01-23 [Anthem Sun Valley]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

EXHIBIT A - BUDGET

Anthem Sun Valley Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual FY 21-22	FY 22-23 Budget		Budget FY 23-24
		Adopted	Projected	
Revenues:				
Property Taxes	\$71	\$73	\$48	\$73
Developer Contribution	5,990	5,367	7,000	6,000
Total revenues	6,061	5,440	7,048	6,073
Expenditures:				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	624	500	1,700	1,858
Total expenditures	5,624	5,500	6,700	6,858
Excess (deficiency) of revenues over (under) expenditures	437	(60)	348	(785)
Fund balances - beginning	-	60	437	785
Fund balances - ending	\$437	\$0	\$785	\$0
Total Full Cash Value Net Assessed	167,492	24,441	24,441	24,443
Total Limited Property Valuation Net Assessed	104,817	24,441	24,441	23,932
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-23 [Elianto]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Elianto Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

**EXHIBIT A - BUDGET**

**Elianto Community Facilities District  
Buckeye, Arizona  
FY 2023-24**

	Actual	FY22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
<b>Revenues:</b>				
Property Taxes	\$68	\$96	\$88	\$100
Developer Contribution	13,193	4,657	55,000	5,500
<b>Total revenues</b>	<b>13,261</b>	<b>4,753</b>	<b>55,088</b>	<b>5,600</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	13,703	-	49,640	976
<b>Total expenditures</b>	<b>18,703</b>	<b>5,000</b>	<b>54,640</b>	<b>5,976</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(5,442)</b>	<b>(247)</b>	<b>448</b>	<b>(376)</b>
<b>Fund balances - beginning</b>	<b>5,370</b>	<b>247</b>	<b>(72)</b>	<b>376</b>
<b>Fund balances - ending</b>	<b>(\$72)</b>	<b>\$0</b>	<b>\$376</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	2,571,191	59,274	59,274	96,143
Total Limited Property Valuation Net Assessed	1,764,869	32,125	32,125	33,249
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-23 [Festival Ranch]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

BE IT RESOLVED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.



**EXHIBIT A - BUDGET**

**Festival Ranch Community Facilities District  
Buckeye, Arizona  
FY 2023-24**

	Debt Service			Capital Projects	Total FY 23-24
	General	Assessment	General Obligations		
<b>Revenues:</b>					
Property Taxes	\$369,143	\$0	\$3,512,410	\$0	\$3,881,553
Special assessments - debt service	-	718,406	-	-	718,406
Special assessments - prepayments	-	205,000	-	-	205,000
Charges for services	15,000	-	-	-	15,000
Developer Contribution	-	-	234,859	-	234,859
<b>Total revenues</b>	<b>384,143</b>	<b>923,406</b>	<b>3,747,269</b>	<b>-</b>	<b>5,054,818</b>
<b>Expenditures:</b>					
Administrative Fees	150,000	-	-	-	150,000
Operations and Maintenance	330,000	-	-	-	330,000
Debt service:					
Principal retirement	-	585,022	1,570,000	-	2,155,022
Interest and other fiscal charges	-	338,384	1,942,410	-	2,280,794
Bond issuance costs	-	-	276,721	-	276,721
Capital Outlay	-	-	-	9,873,138	9,873,138
Contingency	392,009	211,656	291,961	-	895,624
<b>Total expenditures</b>	<b>872,009</b>	<b>1,135,062</b>	<b>4,081,092</b>	<b>9,873,138</b>	<b>15,961,299</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(487,866)</b>	<b>(211,656)</b>	<b>(333,823)</b>	<b>(9,873,138)</b>	<b>(10,906,481)</b>
<b>Other financing sources (uses):</b>					
Bonds issued	-	-	6,795,000	-	6,795,000
Refunding bonds issued	-	-	3,120,000	-	3,120,000
Premiums issued	-	-	-	-	-
Transfer from other funds	-	-	-	9,873,138	9,873,138
Transfers to other funds	-	-	(9,873,138)	-	(9,873,138)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>41,862</b>	<b>9,873,138</b>	<b>9,915,000</b>
<b>Net Change in fund balances</b>	<b>(487,866)</b>	<b>(211,656)</b>	<b>(291,961)</b>	<b>-</b>	<b>(991,481)</b>
<b>Fund balances - beginning</b>	<b>487,866</b>	<b>1,021,509</b>	<b>291,961</b>	<b>-</b>	<b>1,801,334</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$809,853</b>	<b>\$0</b>	<b>\$0</b>	<b>\$809,853</b>
Total Full Cash Value Net Assessed	183,839,963				
Total Limited Property Value Net Assessed	123,047,709				
Tax Rate - Debt Service	\$ 2.8545				
Tax Rate - O&M	\$ 0.3000				

**RESOLUTION NO. 01-23 [Mirielle]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

EXHIBIT A - BUDGET

Mirielle Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual FY 21-22	FY 22-23 Budget		Budget FY 23-24
		Adopted	Projected	
<b>Revenues:</b>				
Property Taxes	\$160	\$152	\$138	\$154
Developer Contribution	5,183	4,914	6,600	5,500
<b>Total revenues</b>	<b>5,343</b>	<b>5,066</b>	<b>6,738</b>	<b>5,654</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	1,567	200	500	763
<b>Total expenditures</b>	<b>6,567</b>	<b>5,200</b>	<b>5,500</b>	<b>5,763</b>
Excess (deficiency) of revenues over (under) expenditures	(1,224)	(134)	1,238	(109)
Fund balances - beginning	95	134	(1,129)	109
Fund balances - ending	(\$1,129)	\$0	\$109	\$0
Total Full Cash Value Net Assessed	47,857	50,788	50,788	51,224
Total Limited Property Valuation Net Assessed	47,857	50,788	50,788	51,194
Tax Rate - Debt Service)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-23 [Sundance]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sundance Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

EXHIBIT A - BUDGET

Sundance Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	General	Debt Service		Capital Projects	Total FY 23-24
		Assessment	General Obligations		
<b>Revenues:</b>					
Property Taxes	\$275,852	\$0	\$1,826,920	\$0	\$2,102,772
Special assessments - debt service	-	44,595	-	-	44,595
Charges for services	22,000	-	-	-	22,000
Investment Income	-	130	-	-	130
<b>Total revenues</b>	<b>297,852</b>	<b>44,725</b>	<b>1,826,920</b>	<b>-</b>	<b>2,169,497</b>
<b>Expenditures:</b>					
Administrative Fees	49,007	-	-	-	49,007
Operations and Maintenance	297,500	-	-	-	297,500
Debt services:	-	-	-	-	-
Principal retirement	-	34,000	1,050,000	-	1,084,000
Interest and other fiscal charges	-	10,595	776,920	-	787,515
Capital Outlay	-	-	-	-	-
Contingency	462,709	114,569	201,573	-	778,851
<b>Total expenditures</b>	<b>809,216</b>	<b>159,164</b>	<b>2,028,493</b>	<b>-</b>	<b>2,996,873</b>
Excess (deficiency) of revenues over (under) expenditures	(511,363)	(114,439)	(201,574)	-	(827,376)
Fund balances - beginning	511,363	138,683	201,574	-	851,620
Fund balances - ending	\$0	\$24,244	\$0	\$0	\$24,244
Total Full Cash Value Net Assessed	175,129,024				
Total Limited Property Valuation Net Assessed	91,950,639				
Tax Rate - Debt Service	\$ 1.9868				
Tax Rate - O&M	\$ 0.3000				

**RESOLUTION NO. 01-23 [Tartesso West]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

BE IT RESOLVED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney



**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

EXHIBIT A - BUDGET

Tartesso West Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
<b>Revenues:</b>				
Property Taxes	\$1,054,429	\$1,479,939	\$1,479,939	\$1,496,347
Developer Contribution	549,671	270,033	-	270,033
<b>Total revenues</b>	<b>1,604,100</b>	<b>1,749,972</b>	<b>1,479,939</b>	<b>1,766,380</b>
<b>Expenditures:</b>				
Administrative Fees	41,507	13,000	13,000	13,000
Operations and Maintenance	2,584	93,500	93,500	93,500
<b>Debt services:</b>				
Principal retirement	645,000	620,000	620,000	640,000
Interest and other fiscal charges	385,661	725,399	753,831	702,718
Bond issuance costs	724,986	270,033	-	270,033
Capital Outlay	-	9,000,000	-	9,000,000
Contingency	-	193,585	-	375,700
<b>Total expenditures</b>	<b>1,799,738</b>	<b>10,915,517</b>	<b>1,480,331</b>	<b>11,094,951</b>
Excess (deficiency) of revenues over (under) expenditures	(195,638)	(9,165,545)	(392)	(9,328,571)
<b>Other financing sources (uses):</b>				
Bonds issued	15,183,108	9,000,000	-	9,000,000
Transfer from other funds	14,300	9,000,000	-	9,000,000
Transfers to other funds	(14,979,362)	(9,000,000)	-	(9,000,000)
<b>Total other financing sources (uses)</b>	<b>218,046</b>	<b>9,000,000</b>	<b>-</b>	<b>9,000,000</b>
<b>Net Change in fund balances</b>	<b>22,408</b>	<b>(165,545)</b>	<b>(392)</b>	<b>(328,571)</b>
Fund balances - beginning	306,555	165,545	328,963	328,571
Fund balances - ending	\$328,963	\$0	\$328,571	\$0
<b>Total Full Cash Value Net Assessed</b>	<b>53,965,813</b>	<b>70,307,895</b>	<b>70,374,175</b>	<b>98,320,390</b>
<b>Total Limited Property Valuation Net Assessed</b>	<b>36,472,425</b>	<b>44,846,650</b>	<b>44,925,462</b>	<b>51,209,602</b>
Tax Rate - Debt Service	\$ 2.6208	\$ 3.0000	\$ 2.9947	\$ 2.6220
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

Tartesso West Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	General	Debt Service	Capital Projects	Total FY 23-24
<b>Revenues:</b>				
Property Taxes	\$153,629	\$1,342,718	\$0	\$1,496,347
Developer Contribution	-	270,033	-	270,033
<b>Total revenues</b>	<b>153,629</b>	<b>1,612,751</b>	<b>-</b>	<b>1,766,380</b>
<b>Expenditures:</b>				
Administrative Fees	13,000	-	-	13,000
Operations and Maintenance	93,500	-	-	93,500
<b>Debt services:</b>				
Principal retirement	-	640,000	-	640,000
Interest and other fiscal charges	-	702,718	-	702,718
Bond issuance costs	-	270,033	-	270,033
Capital Outlay	-	-	9,000,000	9,000,000
Contingency	243,884	131,816	-	375,700
<b>Total expenditures</b>	<b>350,384</b>	<b>1,744,567</b>	<b>9,000,000</b>	<b>11,094,951</b>
Excess (deficiency) of revenues over (under) expenditures	(196,755)	(131,816)	(9,000,000)	(9,328,571)
<b>Other financing sources (uses):</b>				
Bonds issued	-	9,000,000	-	9,000,000
Transfer from other funds	-	-	9,000,000	9,000,000
Transfers to other funds	-	(9,000,000)	-	(9,000,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>9,000,000</b>	<b>9,000,000</b>
Net Change in fund balances	(196,755)	(131,816)	-	(328,571)
Fund balances - beginning	196,755	131,816	-	328,571
Fund balances - ending	\$0	\$0	\$0	\$0
Total Full Cash Value Net Assessed	98,320,390			
Total Limited Property Valuation Net Assessed	51,209,602			
Tax Rate - Debt Service	\$ 2.6220			
Tax Rate - O&M	\$ 0.3000			

**RESOLUTION NO. 01-23 [Trillium]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Trillium Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

EXHIBIT A - BUDGET

Trillium Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual FY 21-22	FY 22-23 Budget		Budget FY23-24
		Adopted	Projected	
<b>Revenues:</b>				
Property Taxes	\$67	\$65	\$32	\$64
Developer Contribution	5,849	4,937	7,000	5,500
<b>Total revenues</b>	<b>5,916</b>	<b>5,002</b>	<b>7,032</b>	<b>5,564</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	479	185	3,000	933
<b>Total expenditures</b>	<b>5,479</b>	<b>5,185</b>	<b>8,000</b>	<b>5,933</b>
Excess (deficiency) of revenues over (under) expenditures	437	(183)	(968)	(369)
Fund balances - beginning	900	183	1,337	369
Fund balances - ending	\$1,337	\$0	\$369	\$0
Total Full Cash Value Net Assessed	23,060	21,637	21,637	21,317
Total Limited Property Valuation Net Assessed	22,283	21,528	21,528	21,216
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-23 [Verrado District #1]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT #1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Verrado District #1 Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado District #1 Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado District #1 Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.



EXHIBIT A - BUDGET

Verrado District #1 Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
<b>Revenues:</b>				
Property Taxes	\$5,773,243	\$7,205,122	\$7,205,122	\$7,861,461
Developer Contribution	242,568	250,000	-	535,238
Investment Income	1,374	-	7,615	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>6,017,185</b>	<b>7,455,122</b>	<b>7,212,737</b>	<b>8,396,699</b>
<b>Expenditures:</b>				
Administrative Fees	108,729	89,000	89,000	89,000
Operations and Maintenance	260,989	814,000	393,479	814,000
<b>Debt services:</b>				
Principal retirement	3,730,000	4,890,000	4,890,000	4,730,000
Interest and other fiscal charges	1,688,766	1,787,888	1,787,888	2,545,758
Bond issuance costs	232,000	250,000	-	899,514
Capital Outlay	14,200,000	16,689,000	-	39,386,428
Contingency	-	334,535	-	341,369
<b>Total expenditures</b>	<b>20,220,484</b>	<b>24,854,423</b>	<b>7,160,367</b>	<b>48,806,069</b>
Excess (deficiency) of revenues over (under) expenditures	(14,203,299)	(17,399,301)	52,370	(40,409,370)
<b>Other financing sources (uses):</b>				
Bonds issued	14,200,000	15,000,000	-	25,900,000
Refunding bonds issued	-	-	-	11,465,000
Premiums issued	-	-	-	2,390,376
Transfer from other funds	3,348,928	-	-	39,386,428
Transfers to other funds	(3,348,928)	-	-	(39,386,428)
<b>Total other financing sources (uses)</b>	<b>14,200,000</b>	<b>15,000,000</b>	<b>-</b>	<b>39,755,376</b>
<b>Net Change in fund balances</b>	<b>(3,299)</b>	<b>(2,399,301)</b>	<b>52,370</b>	<b>(653,994)</b>
Fund balances - beginning	604,923	2,399,301	601,624	653,994
Fund balances - ending	\$601,624	\$0	\$653,994	\$0
Total Full Cash Value Net Assessed	199,659,250	239,332,938	239,712,902	307,008,809
Total Limited Property Valuation Net Assessed	149,307,658	175,744,577	176,126,526	195,234,496
Tax Rate - Debt Service	\$ 3.6293	\$ 3.7998	\$ 3.1894	\$ 3.7267
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

Verrado District #1 Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	General	Debt Service	Capital Projects	Total FY 23-24
<b>Revenues:</b>				
Property Taxes	\$585,703	\$7,275,758	\$0	\$7,861,461
Developer Contribution	-	535,238	-	535,238
<b>Total revenues</b>	<b>585,703</b>	<b>7,810,996</b>	<b>-</b>	<b>8,396,699</b>
<b>Expenditures:</b>				
Administrative Fees	89,000	-	-	89,000
Operations and Maintenance	814,000	-	-	814,000
<b>Debt services:</b>				
Principal retirement	-	4,730,000	-	4,730,000
Interest and other fiscal charges	-	2,545,758	-	2,545,758
Bond issuance costs	-	899,514	-	899,514
Capital Outlay	-	-	39,386,428	39,386,428
Contingency	158,981	182,388	-	341,369
<b>Total expenditures</b>	<b>1,061,981</b>	<b>8,357,660</b>	<b>39,386,428</b>	<b>48,806,069</b>
Excess (deficiency) of revenues over (under) expenditures	(476,278)	(546,664)	(39,386,428)	(40,409,370)
<b>Other financing sources (uses):</b>				
Bonds issued		25,900,000	-	25,900,000
Refunding bonds issued		11,465,000		11,465,000
Premiums issued		2,390,376		2,390,376
Transfer from other funds			39,386,428	39,386,428
Transfers to other funds		(39,386,428)	-	(39,386,428)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>368,948</b>	<b>39,386,428</b>	<b>39,755,376</b>
<b>Net Change in fund balances</b>	<b>(476,278)</b>	<b>(177,716)</b>	<b>-</b>	<b>(653,994)</b>
Fund balances - beginning	476,278	177,716	-	653,994
Fund balances - ending	-	-	-	-
Total Full Cash Value Net Assessed	307,008,809			
Total Limited Property Valuation Net Assessed	195,234,496			
Tax Rate - Debt Service	\$ 3.7267			
Tax Rate - O&M	\$ 0.3000			

**RESOLUTION NO. 01-23 [Verrado Western Overlay]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

EXHIBIT A - BUDGET

Verrado Western Overlay Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual FY 21-22	FY 22-23 Budget		Budget FY 23-24
		Adopted	Projected	
<b>Revenues:</b>				
Property Taxes	\$542,205	\$624,719	\$624,719	\$655,108
Investment Income	348	-	5,633	-
<b>Total revenues</b>	<b>542,553</b>	<b>624,719</b>	<b>630,352</b>	<b>655,108</b>
<b>Expenditures:</b>				
Administrative Fees	14,571	16,300	16,300	16,300
Operations and Maintenance	23,260	188,881	12,790	388,881
<b>Debt services:</b>				
Principal retirement	360,000	390,000	390,000	425,000
Interest and other fiscal charges	175,058	165,878	165,878	155,934
Contingency	-	80,996	-	61,630
<b>Total expenditures</b>	<b>572,889</b>	<b>842,055</b>	<b>584,968</b>	<b>1,047,745</b>
Excess (deficiency) of revenues over (under) expenditures	(30,336)	(217,336)	45,384	(392,637)
<b>Other financing sources (uses):</b>				
Transfer from other funds	45,945	-	-	259,503
Transfers to other funds	(45,945)	-	-	(259,503)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(30,336)</b>	<b>(217,336)</b>	<b>45,384</b>	<b>(392,638)</b>
Fund balances - beginning	377,590	217,336	347,254	392,638
Fund balances - ending	\$347,254	\$0	\$392,638	\$0
Total Full Cash Value Net Assessed	24,804,753	31,877,700	31,854,002	38,817,096
Total Limited Property Valuation Net Assessed	18,375,737	22,947,060	22,934,113	24,724,559
Tax Rate - Debt Service	\$ 2.6410	\$ 2.4224	\$ 2.4238	\$ 2.3496
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

Verrado Western Overlay Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	General	Debt Service	Total FY 23-24
<b>Revenues:</b>			
Property Taxes	\$74,174	\$580,934	\$655,108
<b>Total revenues</b>	<b>74,174</b>	<b>580,934</b>	<b>655,108</b>
<b>Expenditures:</b>			
Administrative Fees	16,300	-	16,300
Operations and Maintenance	388,881	-	388,881
<b>Debt services:</b>			
Principal retirement	-	425,000	425,000
Interest and other fiscal charges	-	155,934	155,934
Contingency	-	61,630	61,630
<b>Total expenditures</b>	<b>405,181</b>	<b>642,564</b>	<b>1,047,745</b>
Excess (deficiency) of revenues over (under) expenditures	(331,007)	(61,630)	(392,637)
<b>Other financing sources (uses):</b>			
Transfer from other funds	259,503	-	-
Transfers to other funds	-	(259,503)	-
<b>Total other financing sources (uses)</b>	<b>259,503</b>	<b>(259,503)</b>	<b>-</b>
Net Change in fund balances	(71,504)	(321,133)	(392,637)
Fund balances - beginning	71,504	321,133	392,637
Fund balances - ending	\$0	\$0	\$0
Total Full Cash Value Net Assessed	38,817,096		
Total Limited Property Valuation Net Assessed	24,724,559		
Tax Rate - Debt Service	\$ 2.3496		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 01-23 [Watson Road]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.



EXHIBIT A - BUDGET

Watson Road Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
<b>Revenues:</b>				
Property Taxes	\$134,009	\$149,540	\$149,540	\$161,559
Special assessments - debt service	2,207,213	2,044,255	2,044,255	2,036,089
Special assessments - prepayments	95,503	200,000	37,578	180,000
Charges for services	-	47,000	69,371	52,000
Investment Income	699	200	26,422	20,000
Other revenues	83,844	-	-	-
<b>Total revenues</b>	<b>2,521,268</b>	<b>2,440,995</b>	<b>2,327,166</b>	<b>2,449,648</b>
<b>Expenditures:</b>				
Administrative Fees	36,732	43,000	43,000	43,000
Operations and Maintenance	77,310	242,500	244,500	244,500
<b>Debt services:</b>				
Principal retirement	1,663,715	1,796,313	1,660,313	1,839,859
Interest and other fiscal charges	497,467	447,942	447,942	396,230
Contingency	-	2,999,466	-	3,206,041
<b>Total expenditures</b>	<b>2,275,224</b>	<b>5,529,221</b>	<b>2,395,755</b>	<b>5,729,630</b>
Excess (deficiency) of revenues over (under) expenditures	246,044	(3,088,226)	(68,589)	(3,279,982)
Total other financing sources (uses)	-	-	-	-
Net Change in fund balances	246,044	(3,088,226)	(68,589)	(3,279,982)
Fund balances - beginning	5,223,268	5,208,967	5,469,312	5,400,723
Fund balances - ending	\$5,469,312	\$2,120,741	\$5,400,723	\$2,120,741
Total Full Cash Value Net Assessed	67,222,202	75,747,386	74,314,372	100,040,585
Total Limited Property Valuation Net Assessed	45,901,318	49,846,599	48,637,033	53,853,065
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

Watson Road Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	General	Debt Service	Total FY 23-24
<b>Revenues:</b>			
Property Taxes	\$161,559	\$0	\$161,559
Special assessments - debt service	-	2,036,089	2,036,089
Special assessments - prepayments	-	180,000	180,000
Charges for services	52,000	-	52,000
Investment Income	-	20,000	20,000
<b>Total revenues</b>	<b>213,559</b>	<b>2,236,089</b>	<b>2,449,648</b>
<b>Expenditures:</b>			
Administrative Fees	43,000	-	43,000
Operations and Maintenance	244,500	-	244,500
<b>Debt services:</b>			
Principal retirement	-	1,839,859	1,839,859
Interest and other fiscal charges	-	396,230	396,230
Contingency	433,674	2,772,367	3,206,041
<b>Total expenditures</b>	<b>721,174</b>	<b>5,008,456</b>	<b>5,729,630</b>
<b>Net Change in fund balances</b>	<b>(507,615)</b>	<b>(2,772,367)</b>	<b>(3,279,982)</b>
Fund balances - beginning	507,615	4,893,108	5,400,723
Fund balances - ending	-	2,120,741	2,120,741
Total Full Cash Value Net Assessed	100,040,585		
Total Limited Property Valuation Net Assessed	53,853,065		
Tax Rate - Debt Service	\$ -		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 01-23 [Westpark]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2023-2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Westpark Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2023-2024. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2023-2024 Annual Budget for the District; said hearing to be conducted on June 6, 2023, at 5:15 p.m., in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 20, 2023, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on May 16, 2023.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**The signed version of Resolution No. 01-23 is on file in the Office of the City Clerk**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

**EXHIBIT A  
TO  
RESOLUTION 01-23**

[Budget]

See following page.

EXHIBIT A - BUDGET

Westpark Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
<b>Revenues:</b>				
Property Taxes	554,076	\$545,478	\$545,478	\$561,733
Special assessments - debt service	126,261	102,866	102,866	100,087
Special assessments - prepayments	6,313	10,000	-	10,000
Charges for services	10,041	12,500	5,345	12,500
Investment Income	126	-	2,626	-
<b>Total revenues</b>	<b>696,817</b>	<b>670,844</b>	<b>656,315</b>	<b>684,320</b>
<b>Expenditures:</b>				
Administrative Fees	10,651	12,400	12,400	12,400
Operations and Maintenance	10,761	62,500	59,500	62,500
<b>Debt services:</b>				
Principal retirement	397,000	409,000	408,000	421,000
Interest and other fiscal charges	243,017	226,116	225,615	208,137
Contingency	-	161,025	-	175,827
<b>Total expenditures</b>	<b>661,429</b>	<b>871,041</b>	<b>705,515</b>	<b>879,864</b>
Excess (deficiency) of revenues over (under) expenditures	35,388	(200,197)	(49,200)	(195,544)
Fund balances - beginning	273,362	275,163	308,749	259,549
Fund balances - ending	308,749	\$74,966	\$259,549	\$64,005
Total Full Cash Value Net Assessed	19,971,862	23,349,549	23,359,047	32,985,434
Total Limited Property Valuation Net Assessed	11,455,219	12,566,114	12,575,612	14,227,707
Tax Rate - Debt Service	\$ 4.5421	\$ 4.0409	\$ 4.0378	\$ 3.6482
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

Westpark Community Facilities District  
 Buckeye, Arizona  
 FY 2023-24

	Debt Service			Total FY 23-24
	General	Assessment	General Obligations	
<b>Revenues:</b>				
Property Taxes	\$42,683	\$0	\$519,050	\$561,733
Special assessments - debt service	-	100,087	-	100,087
Special assessments - prepayments	-	10,000	-	10,000
Charges for services	12,500	-	-	12,500
<b>Total revenues</b>	<b>55,183</b>	<b>110,087</b>	<b>519,050</b>	<b>684,320</b>
<b>Expenditures:</b>				
Administrative Fees	12,400	-	-	12,400
Operations and Maintenance	62,500	-	-	62,500
<b>Debt services:</b>				
Principal retirement	-	81,000	340,000	421,000
Interest and other fiscal charges	-	29,087	179,050	208,137
Contingency	8,803	109,124	57,900	175,827
<b>Total expenditures</b>	<b>83,703</b>	<b>219,211</b>	<b>576,950</b>	<b>879,864</b>
<b>Net Change in fund balances</b>	<b>(28,520)</b>	<b>(109,124)</b>	<b>(57,900)</b>	<b>(195,544)</b>
Fund balances - beginning	28,520	173,129	57,900	259,549
Fund balances - ending	\$0	\$64,005	\$0	\$64,005
Total Full Cash Value Net Assessed	32,985,434			
Total Limited Property Valuation Net Assessed	14,227,707			
Tax Rate - Debt Service	\$ 3.6482			
Tax Rate - O&M	\$ 0.3000			