

RESOLUTION NO. 02-23 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of six thousand eight hundred fifty-eight dollars (\$6,858) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Anthem Sun Valley Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	\$71	\$73	\$48	\$73
Developer Contribution	5,990	5,367	7,000	6,000
Total revenues	6,061	5,440	7,048	6,073
Expenditures:				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	624	500	1,700	1,858
Total expenditures	5,624	5,500	6,700	6,858
Excess (deficiency) of revenues over (under) expenditures	437	(60)	348	(785)
Fund balances - beginning	-	60	437	785
Fund balances - ending	\$437	\$0	\$785	\$0
Total Full Cash Value Net Assessed	167,492	24,441	24,441	24,443
Total Limited Property Valuation Net Assessed	104,817	24,441	24,441	23,932
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Elianto]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand nine hundred seventy-six dollars (\$5,976) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Elianto Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	\$68	\$96	\$88	\$100
Developer Contribution	13,193	4,657	55,000	5,500
Total revenues	13,261	4,753	55,088	5,600
Expenditures:				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	13,703	-	49,640	976
Total expenditures	18,703	5,000	54,640	5,976
Excess (deficiency) of revenues over (under) expenditures	(5,442)	(247)	448	(376)
Fund balances - beginning	5,370	247	(72)	376
Fund balances - ending	(\$72)	\$0	\$376	\$0
Total Full Cash Value Net Assessed	2,571,191	59,274	59,274	96,143
Total Limited Property Valuation Net Assessed	1,764,869	32,125	32,125	33,249
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Festival Ranch]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of fourteen million, twenty-four thousand, nine hundred sixty-two dollars (\$14,024,962) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Debt Service			Capital Projects	Total FY 23-24
	General	Assessment	General Obligations		
Revenues:					
Property Taxes	\$369,143	\$0	\$3,508,596	\$0	\$3,877,739
Special assessments - debt service	-	718,406	-	-	718,406
Special assessments - prepayments	-	205,000	-	-	205,000
Charges for services	15,000	-	-	-	15,000
Developer Contribution	-	-	200,336	-	200,336
Total revenues	384,143	923,406	3,708,932	-	5,016,481
Expenditures:					
Administrative Fees	150,000	-	-	-	150,000
Operations and Maintenance	330,000	-	-	-	330,000
Debt service:					
Principal retirement	-	585,022	1,695,000	-	2,280,022
Interest and other fiscal charges	-	338,384	1,813,596	-	2,151,980
Bond issuance costs	-	-	230,648	-	230,648
Capital Outlay	-	-	-	7,986,688	7,986,688
Contingency	392,009	211,656	291,961	-	895,624
Total expenditures	872,009	1,135,062	4,031,205	7,986,688	14,024,962
Excess (deficiency) of revenues over (under) expenditures	(487,866)	(211,656)	(322,273)	(7,986,688)	(9,008,481)
Other financing sources (uses):					
Bonds issued	-	-	4,902,000	-	4,902,000
Refunding bonds issued	-	-	3,115,000	-	3,115,000
Premiums issued	-	-	-	-	-
Transfer from other funds	-	-	-	7,986,688	7,986,688
Transfers to other funds	-	-	(7,986,688)	-	(7,986,688)
Total other financing sources (uses)	-	-	30,312	7,986,688	8,017,000
Net Change in fund balances	(487,866)	(211,656)	(291,961)	-	(991,481)
Fund balances - beginning	487,866	1,021,509	291,961	-	1,801,334
Fund balances - ending	\$0	\$809,853	\$0	\$0	\$809,853
Total Full Cash Value Net Assessed	183,839,963				
Total Limited Property Value Net Assessed	123,047,709				
Tax Rate - Debt Service	\$ 2.8514				
Tax Rate - O&M	\$ 0.3000				

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual FY 21-22	FY 22-23 Budget Adopted	Projected	Budget FY 23-24
Revenues:				
Property Taxes	\$3,053,120	\$3,483,227	\$3,406,475	\$3,877,739
Special assessments - debt service	749,389	958,311	758,311	718,406
Special assessments - prepayments	474,192	-	83,005	205,000
Charges for services	17,426	20,000	13,300	15,000
Developer Agreements	-	-	-	-
Developer Contribution	407,380	300,000	206,825	200,336
Investment Income	984	-	13,042	-
Other	-	-	-	-
Total revenues	4,702,491	4,761,538	4,480,958	5,016,481
Expenditures:				
Administrative Fees	97,256	150,000	150,000	150,000
Operations and Maintenance	122,757	335,000	310,750	330,000
Debt services:				
Principal retirement	2,225,969	2,159,911	1,997,611	2,280,022
Interest and other fiscal charges	1,787,828	1,953,749	2,008,767	2,151,980
Bond issuance costs	468,085	300,000	239,903	230,648
Capital Outlay	5,948,509	10,000,000	12,547,309	7,986,688
Contingency	-	839,044	-	895,624
Total expenditures	10,650,404	15,737,704	17,254,340	14,024,962
Excess (deficiency) of revenues over (under) expenditures	(5,947,913)	(10,976,166)	(12,773,382)	(9,008,481)
Other financing sources (uses):				
Bonds issued	11,580,000	10,000,000	6,075,000	4,902,000
Refunding bonds issued	-	-	-	3,115,000
Premiums issued	382,310	-	559,865	-
Payment to refunding agent	-	-	-	-
Transfer from other funds	5,961,378	2,034,352	6,601,487	7,986,688
Transfers to other funds	(5,961,378)	(2,034,352)	(6,601,487)	(7,986,688)
Total other financing sources (uses)	11,962,310	10,000,000	6,634,865	8,017,000
Net Change in fund balances	6,014,397	(976,166)	(6,138,517)	(991,481)
Fund balances - beginning	1,925,454	1,828,951	7,939,851	1,801,334
Fund balances - ending	\$7,939,851	\$852,785	\$1,801,334	809,853
Total Full Cash Value Net Assessed	119,583,850	136,472,998	136,472,998	183,839,963
Total Limited Property Valuation Net Assessed	97,448,573	109,292,526	109,199,348	123,047,709
Tax Rate - Debt Service	\$ 2.7749	\$ 2.8871	\$ 2.8493	\$ 2.8514
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Mirielle]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand seven hundred sixty-three dollars (\$5,763) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Mirielle Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	\$160	\$152	\$138	\$154
Developer Contribution	5,183	4,914	6,600	5,500
Total revenues	5,343	5,066	6,738	5,654
Expenditures:				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	1,567	200	500	763
Total expenditures	6,567	5,200	5,500	5,763
Excess (deficiency) of revenues over (under) expenditures	(1,224)	(134)	1,238	(109)
Fund balances - beginning	95	134	(1,129)	109
Fund balances - ending	(\$1,129)	\$0	\$109	\$0
Total Full Cash Value Net Assessed	47,857	50,788	50,788	51,224
Total Limited Property Valuation Net Assessed	47,857	50,788	50,788	51,194
Tax Rate - Debt Service)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Sundance]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of two million, nine hundred ninety-six thousand, eight hundred seventy-three dollars (\$2,996,873) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment

and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

The signed version of this Resolution is on file in the Office of the District Clerk

District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2023-24**

	<u>Debt Service</u>			Capital Projects	Total FY 23-24
	General	Assessment	General Obligations		
Revenues:					
Property Taxes	\$275,852	\$0	\$1,826,920	\$0	\$2,102,772
Special assessments - debt service	-	44,595	-	-	44,595
Charges for services	22,000	-	-	-	22,000
Investment Income	-	130	-	-	130
Total revenues	297,852	44,725	1,826,920	-	2,169,497
Expenditures:					
Administrative Fees	49,007	-	-	-	49,007
Operations and Maintenance	297,500	-	-	-	297,500
Debt services:	-	-	-	-	-
Principal retirement	-	34,000	1,050,000	-	1,084,000
Interest and other fiscal charges	-	10,595	776,920	-	787,515
Capital Outlay	-	-	-	-	-
Contingency	462,709	114,569	201,573	-	778,851
Total expenditures	809,216	159,164	2,028,493	-	2,996,873
Excess (deficiency) of revenues over (under) expenditures	(511,363)	(114,439)	(201,574)	-	(827,376)
Fund balances - beginning	511,363	138,683	201,574	-	851,620
Fund balances - ending	\$0	\$24,244	\$0	\$0	\$24,244
Total Full Cash Value Net Assessed	175,129,024				
Total Limited Property Valuation Net Assessed	91,950,639				
Tax Rate - Debt Service	\$ 1.9868				
Tax Rate - O&M	\$ 0.3000				

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	\$2,143,343	\$2,088,592	\$2,088,592	\$2,102,772
Special assessments	300,327	215,228	191,228	44,595
Charges for services	19,388	22,000	9,890	22,000
Investment Income	379	130	8,691	130
Total revenues	2,463,437	2,325,950	2,298,401	2,169,497
Expenditures:				
Administrative Fees	43,277	49,007	49,007	49,007
Operations and Maintenance	24,838	294,000	297,500	297,500
Debt services:				-
Principal retirement	1,102,000	1,176,000	1,665,751	1,084,000
Interest and other fiscal charges	912,807	866,547	863,996	787,515
Capital Outlay	-	727,304	-	-
Contingency	-	867,099	-	778,851
Total expenditures	2,082,922	3,979,957	2,876,254	2,996,873
Excess (deficiency) of revenues over (under) expenditures	380,515	(1,654,007)	(577,853)	(827,376)
Other financing sources (uses):				
Transfer from other funds	(727,304)	-	-	-
Total other financing sources (uses)	(727,304)	-	-	-
Net Change in fund balances	(346,789)	(1,654,007)	(577,853)	(827,376)
Fund balances - beginning	1,776,262	1,761,242	1,429,473	851,620
Fund balances - ending	\$1,429,473	\$107,235	\$851,620	\$24,244
Total Full Cash Value Net Assessed	128,569,098	143,726,809	143,726,809	175,129,024
Total Limited Property Valuation Net Assessed	80,844,329	87,091,128	87,359,477	91,950,639
Tax Rate - Debt Service	\$ 2.3717	\$ 2.0982	\$ 2.0917	\$ 1.9868
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Tartesso West]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eleven million ninety-four thousand nine hundred fifty-one dollars (\$11,094,951) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment

and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2023-24**

	General	Debt Service	Capital Projects	Total FY 23-24
Revenues:				
Property Taxes	\$153,629	\$1,342,718	\$0	\$1,496,347
Developer Contribution	-	270,033	-	270,033
Total revenues	153,629	1,612,751	-	1,766,380
Expenditures:				
Administrative Fees	13,000	-	-	13,000
Operations and Maintenance	93,500	-	-	93,500
Debt services:				
Principal retirement	-	640,000	-	640,000
Interest and other fiscal charges	-	702,718	-	702,718
Bond issuance costs	-	270,033	-	270,033
Capital Outlay	-	-	9,000,000	9,000,000
Contingency	243,884	131,816	-	375,700
Total expenditures	350,384	1,744,567	9,000,000	11,094,951
Excess (deficiency) of revenues over (under) expenditures	(196,755)	(131,816)	(9,000,000)	(9,328,571)
Other financing sources (uses):				
Bonds issued	-	9,000,000	-	9,000,000
Transfer from other funds	-	-	9,000,000	9,000,000
Transfers to other funds	-	(9,000,000)	-	(9,000,000)
Total other financing sources (uses)	-	-	9,000,000	9,000,000
Net Change in fund balances	(196,755)	(131,816)	-	(328,571)
Fund balances - beginning	196,755	131,816	-	328,571
Fund balances - ending	\$0	\$0	\$0	\$0
Total Full Cash Value Net Assessed	98,320,390			
Total Limited Property Valuation Net Assessed	51,209,602			
Tax Rate - Debt Service	\$ 2.6220			
Tax Rate - O&M	\$ 0.3000			

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	\$1,054,429	\$1,479,939	\$1,479,939	\$1,496,347
Developer Contribution	549,671	270,033	-	270,033
Total revenues	1,604,100	1,749,972	1,479,939	1,766,380
Expenditures:				
Administrative Fees	41,507	13,000	13,000	13,000
Operations and Maintenance	2,584	93,500	93,500	93,500
Debt services:				
Principal retirement	645,000	620,000	620,000	640,000
Interest and other fiscal charges	385,661	725,399	753,831	702,718
Bond issuance costs	724,986	270,033	-	270,033
Capital Outlay	-	9,000,000	-	9,000,000
Contingency	-	193,585	-	375,700
Total expenditures	1,799,738	10,915,517	1,480,331	11,094,951
Excess (deficiency) of revenues over (under) expenditures	(195,638)	(9,165,545)	(392)	(9,328,571)
Other financing sources (uses):				
Bonds issued	15,183,108	9,000,000	-	9,000,000
Transfer from other funds	14,300	9,000,000	-	9,000,000
Transfers to other funds	(14,979,362)	(9,000,000)	-	(9,000,000)
Total other financing sources (uses)	218,046	9,000,000	-	9,000,000
Net Change in fund balances	22,408	(165,545)	(392)	(328,571)
Fund balances - beginning	306,555	165,545	328,963	328,571
Fund balances - ending	\$328,963	\$0	\$328,571	\$0
Total Full Cash Value Net Assessed	53,965,813	70,307,895	70,374,175	98,320,390
Total Limited Property Valuation Net Assessed	36,472,425	44,846,650	44,925,462	51,209,602
Tax Rate - Debt Service	\$ 2.6208	\$ 3.0000	\$ 2.9947	\$ 2.6220
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Trillium]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand nine hundred thirty-three dollars (\$5,933) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Trillium Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual FY 21-22	FY 22-23 Budget		Budget FY23-24
		Adopted	Projected	
Revenues:				
Property Taxes	\$67	\$65	\$32	\$64
Developer Contribution	5,849	4,937	7,000	5,500
Total revenues	5,916	5,002	7,032	5,564
Expenditures:				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	479	185	3,000	933
Total expenditures	5,479	5,185	8,000	5,933
Excess (deficiency) of revenues over (under) expenditures	437	(183)	(968)	(369)
Fund balances - beginning	900	183	1,337	369
Fund balances - ending	\$1,337	\$0	\$369	\$0
Total Full Cash Value Net Assessed	23,060	21,637	21,637	21,317
Total Limited Property Valuation Net Assessed	22,283	21,528	21,528	21,216
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Verrado District 1]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of forty-eight million, two hundred twenty-six thousand, six hundred thirty-seven dollars (\$48,226,637) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment

and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	\$5,773,243	\$7,205,122	\$7,205,122	\$7,282,029
Developer Contribution	242,568	250,000	-	535,238
Investment Income	1,374	-	7,615	-
Other revenues	-	-	-	-
Total revenues	6,017,185	7,455,122	7,212,737	7,817,267
Expenditures:				
Administrative Fees	108,729	89,000	89,000	89,000
Operations and Maintenance	260,989	814,000	393,479	814,000
Debt services:				
Principal retirement	3,730,000	4,890,000	4,890,000	4,490,000
Interest and other fiscal charges	1,688,766	1,787,888	1,787,888	2,206,326
Bond issuance costs	232,000	250,000	-	899,514
Capital Outlay	14,200,000	16,689,000	-	39,386,428
Contingency	-	334,535	-	341,369
Total expenditures	20,220,484	24,854,423	7,160,367	48,226,637
Excess (deficiency) of revenues over (under) expenditures	(14,203,299)	(17,399,301)	52,370	(40,409,370)
Other financing sources (uses):				
Bonds issued	14,200,000	15,000,000	-	25,900,000
Refunding bonds issued	-	-	-	11,465,000
Premiums issued	-	-	-	2,390,376
Transfer from other funds	3,348,928	-	-	39,386,428
Transfers to other funds	(3,348,928)	-	-	(39,386,428)
Total other financing sources (uses)	14,200,000	15,000,000	-	39,755,376
Net Change in fund balances	(3,299)	(2,399,301)	52,370	(653,994)
Fund balances - beginning	604,923	2,399,301	601,624	653,994
Fund balances - ending	\$601,624	\$0	\$653,994	\$0
Total Full Cash Value Net Assessed	199,659,250	239,332,938	239,712,902	307,008,809
Total Limited Property Valuation Net Assessed	149,307,658	175,744,577	176,126,526	195,234,496
Tax Rate - Debt Service	\$ 3.6293	\$ 3.7998	\$ 3.1894	\$ 3.4299
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2023-24**

	General	Debt Service	Capital Projects	Total FY 23-24
Revenues:				
Property Taxes	\$585,703	\$6,696,326	\$0	\$7,282,029
Developer Contribution	-	535,238	-	535,238
Total revenues	585,703	7,231,564	-	7,817,267
Expenditures:				
Administrative Fees	89,000	-	-	89,000
Operations and Maintenance	814,000	-	-	814,000
Debt services:				
Principal retirement	-	4,490,000	-	4,490,000
Interest and other fiscal charges	-	2,206,326	-	2,206,326
Bond issuance costs	-	899,514	-	899,514
Capital Outlay	-	-	39,386,428	39,386,428
Contingency	158,981	182,388	-	341,369
Total expenditures	1,061,981	7,778,228	39,386,428	48,226,637
Excess (deficiency) of revenues over (under) expenditures	(476,278)	(546,664)	(39,386,428)	(40,409,370)
Other financing sources (uses):				
Bonds issued		25,900,000	-	25,900,000
Refunding bonds issued		11,465,000		11,465,000
Premiums issued		2,390,376		2,390,376
Transfer from other funds			39,386,428	39,386,428
Transfers to other funds		(39,386,428)	-	(39,386,428)
Total other financing sources (uses)	-	368,948	39,386,428	39,755,376
Net Change in fund balances	(476,278)	(177,716)	-	(653,994)
Fund balances - beginning	476,278	177,716	-	653,994
Fund balances - ending	-	-	-	-
Total Full Cash Value Net Assessed	307,008,809			
Total Limited Property Valuation Net Assessed	195,234,496			
Tax Rate - Debt Service	\$ 3.4299			
Tax Rate - O&M	\$ 0.3000			

RESOLUTION NO. 02-23 [Verrado Western Overlay]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of one million forty-seven thousand seven hundred forty-five dollars (\$1,047,745) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment

and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Verrado Western Overlay Community Facilities District
Buckeye, Arizona
FY 2023-24**

	General	Debt Service	Total FY 23-24
Revenues:			
Property Taxes	\$74,174	\$580,934	\$655,108
Total revenues	74,174	580,934	655,108
Expenditures:			
Administrative Fees	16,300	-	16,300
Operations and Maintenance	388,881	-	388,881
Debt services:			
Principal retirement	-	425,000	425,000
Interest and other fiscal charges	-	155,934	155,934
Contingency	-	61,630	61,630
Total expenditures	405,181	642,564	1,047,745
Excess (deficiency) of revenues over (under) expenditures	(331,007)	(61,630)	(392,637)
Other financing sources (uses):			
Transfer from other funds	259,503	-	-
Transfers to other funds	-	(259,503)	-
Total other financing sources (uses)	259,503	(259,503)	-
Net Change in fund balances	(71,504)	(321,133)	(392,637)
Fund balances - beginning	71,504	321,133	392,637
Fund balances - ending	\$0	\$0	\$0
Total Full Cash Value Net Assessed	38,817,096		
Total Limited Property Valuation Net Assessed	24,724,559		
Tax Rate - Debt Service	\$ 2.3496		
Tax Rate - O&M	\$ 0.3000		

EXHIBIT A - BUDGET

**Verrado Western Overlay Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual FY 21-22	FY 22-23 Budget		Budget FY 23-24
		Adopted	Projected	
Revenues:				
Property Taxes	\$542,205	\$624,719	\$624,719	\$655,108
Investment Income	348	-	5,633	-
Total revenues	542,553	624,719	630,352	655,108
Expenditures:				
Administrative Fees	14,571	16,300	16,300	16,300
Operations and Maintenance	23,260	188,881	12,790	388,881
Debt services:				
Principal retirement	360,000	390,000	390,000	425,000
Interest and other fiscal charges	175,058	165,878	165,878	155,934
Contingency	-	80,996	-	61,630
Total expenditures	572,889	842,055	584,968	1,047,745
Excess (deficiency) of revenues over (under) expenditures	(30,336)	(217,336)	45,384	(392,637)
Other financing sources (uses):				
Transfer from other funds	45,945	-	-	259,503
Transfers to other funds	(45,945)	-	-	(259,503)
Total other financing sources (uses)	-	-	-	-
Net Change in fund balances	(30,336)	(217,336)	45,384	(392,638)
Fund balances - beginning	377,590	217,336	347,254	392,638
Fund balances - ending	\$347,254	\$0	\$392,638	\$0
Total Full Cash Value Net Assessed	24,804,753	31,877,700	31,854,002	38,817,096
Total Limited Property Valuation Net Assessed	18,375,737	22,947,060	22,934,113	24,724,559
Tax Rate - Debt Service	\$ 2.6410	\$ 2.4224	\$ 2.4238	\$ 2.3496
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Watson Road]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five million, seven hundred twenty-nine thousand, six hundred thirty dollars (\$5,729,630) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the

assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2023-24**

	General	Debt Service	Total FY 23-24
Revenues:			
Property Taxes	\$161,559	\$0	\$161,559
Special assessments - debt service	-	2,036,089	2,036,089
Special assessments - prepayments	-	180,000	180,000
Charges for services	52,000	-	52,000
Investment Income	-	20,000	20,000
Total revenues	213,559	2,236,089	2,449,648
Expenditures:			
Administrative Fees	43,000	-	43,000
Operations and Maintenance	244,500	-	244,500
Debt services:			
Principal retirement	-	1,839,859	1,839,859
Interest and other fiscal charges	-	396,230	396,230
Contingency	433,674	2,772,367	3,206,041
Total expenditures	721,174	5,008,456	5,729,630
Net Change in fund balances	(507,615)	(2,772,367)	(3,279,982)
Fund balances - beginning	507,615	4,893,108	5,400,723
Fund balances - ending	-	2,120,741	2,120,741
Total Full Cash Value Net Assessed	100,040,585		
Total Limited Property Valuation Net Assessed	53,853,065		
Tax Rate - Debt Service	\$ -		
Tax Rate - O&M	\$ 0.3000		

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	\$134,009	\$149,540	\$149,540	\$161,559
Special assessments - debt service	2,207,213	2,044,255	2,044,255	2,036,089
Special assessments - prepayments	95,503	200,000	37,578	180,000
Charges for services	-	47,000	69,371	52,000
Investment Income	699	200	26,422	20,000
Other revenues	83,844	-	-	-
Total revenues	2,521,268	2,440,995	2,327,166	2,449,648
Expenditures:				
Administrative Fees	36,732	43,000	43,000	43,000
Operations and Maintenance	77,310	242,500	244,500	244,500
Debt services:				
Principal retirement	1,663,715	1,796,313	1,660,313	1,839,859
Interest and other fiscal charges	497,467	447,942	447,942	396,230
Contingency	-	2,999,466	-	3,206,041
Total expenditures	2,275,224	5,529,221	2,395,755	5,729,630
Excess (deficiency) of revenues over (under) expenditures	246,044	(3,088,226)	(68,589)	(3,279,982)
Total other financing sources (uses)	-	-	-	-
Net Change in fund balances	246,044	(3,088,226)	(68,589)	(3,279,982)
Fund balances - beginning	5,223,268	5,208,967	5,469,312	5,400,723
Fund balances - ending	\$5,469,312	\$2,120,741	\$5,400,723	\$2,120,741
Total Full Cash Value Net Assessed	67,222,202	75,747,386	74,314,372	100,040,585
Total Limited Property Valuation Net Assessed	45,901,318	49,846,599	48,637,033	53,853,065
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 02-23 [Westpark]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023/2024 BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 6, 2023; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2023/2024 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 6, 2023, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eight hundred seventy-nine thousand, eight hundred sixty-four dollars (\$879,864) is hereby adopted as the Budget of the District for the fiscal year 2023/2024.

Section 2. Assessing and Collecting Authority. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

Section 3. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on June 6, 2023.

District Chairman

ATTEST:

District Clerk

The signed version of this Resolution is on file in the Office of the District Clerk

APPROVED AS TO FORM:

District Attorney

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Debt Service			Total FY 23-24
	General	Assessment	General Obligations	
Revenues:				
Property Taxes	\$42,683	\$0	\$519,050	\$561,733
Special assessments - debt service	-	100,087	-	100,087
Special assessments - prepayments	-	10,000	-	10,000
Charges for services	12,500	-	-	12,500
Total revenues	55,183	110,087	519,050	684,320
Expenditures:				
Administrative Fees	12,400	-	-	12,400
Operations and Maintenance	62,500	-	-	62,500
Debt services:				
Principal retirement	-	81,000	340,000	421,000
Interest and other fiscal charges	-	29,087	179,050	208,137
Contingency	8,803	109,124	57,900	175,827
Total expenditures	83,703	219,211	576,950	879,864
Net Change in fund balances	(28,520)	(109,124)	(57,900)	(195,544)
Fund balances - beginning	28,520	173,129	57,900	259,549
Fund balances - ending	\$0	\$64,005	\$0	\$64,005
Total Full Cash Value Net Assessed	32,985,434			
Total Limited Property Valuation Net Assessed	14,227,707			
Tax Rate - Debt Service	\$ 3.6482			
Tax Rate - O&M	\$ 0.3000			

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2023-24**

	Actual	FY 22-23 Budget		Budget
	FY 21-22	Adopted	Projected	FY 23-24
Revenues:				
Property Taxes	554,076	\$545,478	\$545,478	\$561,733
Special assessments - debt service	126,261	102,866	102,866	100,087
Special assessments - prepayments	6,313	10,000	-	10,000
Charges for services	10,041	12,500	5,345	12,500
Investment Income	126	-	2,626	-
Total revenues	696,817	670,844	656,315	684,320
Expenditures:				
Administrative Fees	10,651	12,400	12,400	12,400
Operations and Maintenance	10,761	62,500	59,500	62,500
Debt services:				
Principal retirement	397,000	409,000	408,000	421,000
Interest and other fiscal charges	243,017	226,116	225,615	208,137
Contingency	-	161,025	-	175,827
Total expenditures	661,429	871,041	705,515	879,864
Excess (deficiency) of revenues over (under) expenditures	35,388	(200,197)	(49,200)	(195,544)
Fund balances - beginning	273,362	275,163	308,749	259,549
Fund balances - ending	308,749	\$74,966	\$259,549	\$64,005
Total Full Cash Value Net Assessed	19,971,862	23,349,549	23,359,047	32,985,434
Total Limited Property Valuation Net Assessed	11,455,219	12,566,114	12,575,612	14,227,707
Tax Rate - Debt Service	\$ 4.5421	\$ 4.0409	\$ 4.0378	\$ 3.6482
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000