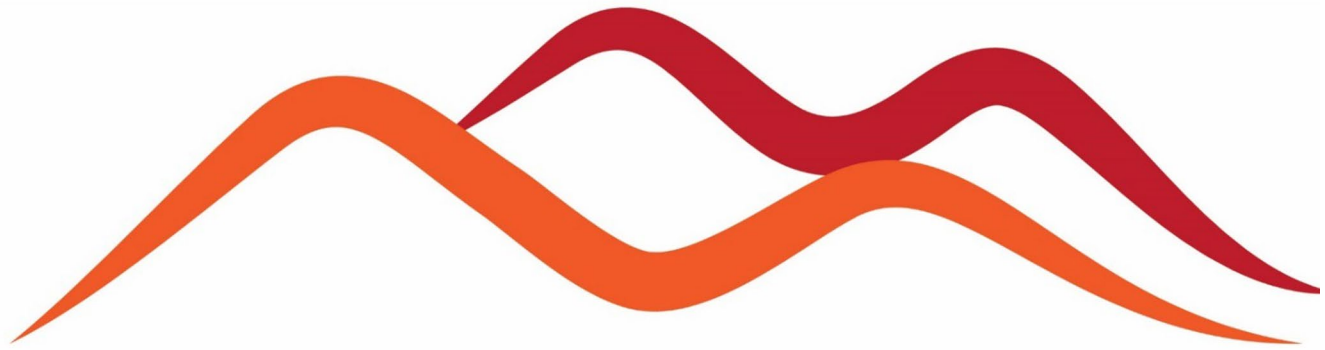


City of Buckeye
Arizona

Monthly Financial Report



BUCKEYE, AZ

To the City Manager

Covering the financial activities of the City
Government during

The Month of August 2023

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance
Department

MEMORANDUM

To: Dan Cotterman, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: September 21, 2023
Subject: FY 2022-23 Unaudited Financial Report as of August 2023

Attached is the Unaudited Financial Report for the period ending August 31, 2023.

Some highlights include:

- Overall revenues exceeded expenditures by \$10,107,829.

General Fund (pages 2 – 7):

- General Fund cash balance at the end of August was \$143,881,774 (compared to \$115,388,826 as of August 2022; a \$28.5M increase).
- General Fund revenues exceeded General Fund expenditures by \$829,901.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$12,565,302 or 20.1%. As displayed on page 4, contracting activities (i.e., construction) increased by \$778,532 over the prior year. Retail collections decreased by \$246,633 over the prior year or a decrease of 5.4%. The decrease was due to a \$681,000 refund due to a duplicate filing. Retail and construction TPT collection account for 84% of the total collections. Online retail sales account for 28.3% of the total retail sales. Restaurants and bars collections are up 12.2% or \$74,540 over the prior year. Hotel collections are up over the prior year by 1.0%.
- State Shared revenues have increased when compared to the prior year \$1,742,511 or 32.2%. State Sales Tax collections are 20.1% higher than the previous year while State Income Tax is 45.6%.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of August, permitting revenues are 3.8% lower than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 12) issued through August total 396 compared to 296 for last year or a decrease of 33.8%. There was one commercial permit issued during the month of August. Additional permitting information has been included: All permits issued (page 11) and commercial permits issued (page 13).

HURF (pages 14-16):

- Current cash balance in HURF is \$2,890,892 compared to \$3,506,370 as of August 2022, a decrease of \$615,478. On page 16, HURF collections are lower than the prior year by 7.8% or \$45,679.

Water Fund (pages 17-19):

- Water Fund cash balance at the end of August was \$38,606,536 compared to \$46,577,126 as of August 2022; a \$9.0M decrease.
- Water Fund expenditures exceeded revenues by \$4,533,448. As of August, Water user fee revenues were more than the prior year by \$2,195,362 or 42.0%.

Wastewater Fund (pages 21-23):

- Wastewater Fund cash balance at the end of August was \$16,649,011 compared to \$15,657,318 as of August 2022; a \$991,693 increase.
- Wastewater Fund revenues exceeded expenditures by \$1,293,956. As of August, Wastewater user fee revenues are \$814,894 higher than revenues for the same period in the prior year.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 23. Beginning on page 26, a grant section has been added showing the grants that have been applied for and the grants that are being researched.

If you have any questions, please contact me.

City of Buckeye
 FY 2023-24 Revenues and Expenditures
 As of August 31, 2023 - 17% of the year lapsed



Fund	Revenues			Expenditures			Revenues Less Expenditures	Transfers	7/1/2023 Est. Beginning Balance	Ending Balance
	Budget FY 23-24	YTD FY 23-24	Percent	Budget FY 23-24	YTD FY 23-24	Percent				
General	\$ 178,518,315	\$ 16,124,695	9.03%	\$ 200,017,825	\$ 15,294,795	7.65%	\$ 829,900	\$ -	\$ 131,230,702	\$ 132,060,602
Fill The Gap	-	369	-	80,000	-	0.00%	369	-	84,718	85,087
JCEF	12,000	902	7.52%	147,000	-	0.00%	902	-	141,649	142,551
Court Enhancement Fund	42,000	3,939	9.38%	400,000	-	0.00%	3,939	-	382,900	386,839
Noise/Commercial Vehicle	250,000	1,690	0.68%	250,000	-	0.00%	1,690	-	23,112	24,802
Youth Scholarship	15,000	-	0.00%	15,000	-	0.00%	-	-	-	-
Towing/Impound	50,000	3,150	6.30%	325,000	-	0.00%	3,150	-	294,032	297,182
Community Services Programs	290,000	19,825	6.84%	1,045,110	72,115	6.90%	(52,290)	-	38,355	(13,935)
C/S Social Services Program	165,000	9,038	5.48%	276,706	28,552	10.32%	(19,514)	-	6,610	(12,904)
Economic Development Reinv	-	-	-	575,000	50,000	8.70%	(50,000)	-	(100,000)	(150,000)
Transient Lodging Tax	400,000	33,537	8.38%	1,274,000	33,838	2.66%	(301)	-	987,012	986,711
SLID Operations	494,604	11,700	2.37%	600,472	73,000	12.16%	(61,300)	-	147,362	86,062
MAG/ADOT/MCDOT Grants	500,000	-	0.00%	500,000	-	0.00%	-	-	-	-
Police Grants	4,380,000	116,567	2.66%	4,420,000	37,209	0.84%	79,358	-	83,603	162,961
Fire Grants	2,653,000	-	0.00%	2,653,000	-	0.00%	-	-	-	-
Area Agency (AAA)	459,500	35,481	7.72%	1,257,794	143,766	11.43%	(108,285)	-	108,086	(199)
Community Services Grants	1,320,000	-	0.00%	1,320,000	76,876	5.82%	(76,876)	-	26,563	(50,313)
Nuclear Emergency Mgmt	85,000	22,500	26.47%	85,000	3,282	3.86%	19,218	-	35,600	54,818
AZ Lottery Grant Fund	217,500	-	0.00%	217,500	-	0.00%	-	-	1	1
Volunteer Firemen's	-	-	-	300,000	2,105	0.70%	(2,105)	-	262,097	259,992
HURF	8,727,011	556,256	6.37%	14,255,675	548,873	3.85%	7,383	-	3,311,887	3,319,270
Water	175,584,821	7,589,910	4.32%	169,147,716	3,056,462	1.81%	4,533,448	-	127,106,682	131,640,130
Wastewater	24,241,000	2,748,811	11.34%	29,740,941	1,454,855	4.89%	1,293,956	-	185,991,758	187,285,714
W&S Revenue Bonds	-	-	-	5,000	-	0.00%	-	-	5,000	5,000
Water Repair & Replacement	1,150,000	184,420	16.04%	785,300	1,174	0.15%	183,246	-	1,262,437	1,445,683
Environmental Services	11,083,500	1,801,629	16.26%	12,030,292	873,734	7.26%	927,895	-	881,806	1,809,701
Airport Operations	-	48,615	0.00%	-	(13,011)	-	61,626	-	6,924,075	6,985,701
Airport Capital Improvement	-	-	0.00%	-	-	-	-	-	1,862,513	1,862,513
Cemetery Improvement	247,500	52,350	21.15%	304,950	24,903	8.17%	27,447	-	(25,787)	1,660
Sundance Water Recharge	10,000	3,012	30.12%	675,000	-	0.00%	3,012	-	684,378	687,390
Future Streets Improvement	45,000	12,829	28.51%	1,800,000	-	0.00%	12,829	-	1,799,669	1,812,498
Traffic Signal Fund	540,000	119,313	22.10%	5,000,000	-	0.00%	119,313	-	5,634,781	5,754,094
Asset Replacement	-	-	0.00%	-	-	-	-	-	3,500,000	3,500,000
Stormwater Quality	-	-	0.00%	60,900	2,332	3.83%	(2,332)	-	218	(2,114)
Public Safety	15,000	2,258	15.05%	115,000	-	0.00%	2,258	-	25,602	27,860
CIP Projects	21,697,000	-	0.00%	86,809,032	1,209,911	1.39%	(1,209,911)	-	1,268,816	58,905
Impact Fees Library	-	-	0.00%	-	-	-	-	-	196,854	196,854
Impact Fees Streets	10,000	8,384	83.84%	1,860,000	-	0.00%	8,384	-	1,905,101	1,913,485
Parks & Rec Imp Fees	5,000	1,707	34.14%	-	-	-	1,707	-	144,621	146,328
Library Impact Fees	2,500	3,160	126.40%	100,000	-	0.00%	3,160	-	718,081	721,241
Streets Impact Fees	5,000	5,147	102.94%	-	-	-	5,147	-	1,169,474	1,174,621
Public Safety Imp Fees	20,000	41,334	206.67%	2,000,000	-	0.00%	41,334	-	9,391,889	9,433,223
Water Impact Fees	15,000	12,339	82.26%	1,500,000	-	0.00%	12,339	-	2,803,602	2,815,941
Wastewater Impact Fees	10,000	12,172	121.72%	2,400,000	-	0.00%	12,172	-	2,765,828	2,778,000
Impact Fees Fire 7/1/2020	1,750,000	445,283	-	2,000,000	-	0.00%	445,283	-	5,683,961	6,129,244
Impact Fees Library 7/1/2020	500,000	108,247	-	2,000,000	-	0.00%	108,247	-	1,848,702	1,956,949
Impact Fees Parks 7/1/2020	2,250,000	656,306	-	2,000,000	-	0.00%	656,306	-	4,709,846	5,366,152
Impact Fees Police 7/1/2020	1,515,000	337,985	-	2,000,000	-	0.00%	337,985	-	4,798,303	5,136,288
Impact Fees Streets 7/1/2020	505,000	108,818	-	1,000,000	-	0.00%	108,818	-	1,622,253	1,731,071
Impact Fees Water 7/1/2020	3,717,500	1,443,299	38.82%	7,000,000	-	0.00%	1,443,299	-	12,627,376	14,070,675
Impact Fees WW 7/1/2020	2,580,000	395,623	15.33%	4,870,000	-	0.00%	395,623	-	4,405,581	4,801,204
Jackrabbit ID Sewer Debt	36,800	-	0.00%	36,750	-	0.00%	-	-	31,390	31,390
Roosevelt ID Debt	349,400	-	0.00%	349,337	-	0.00%	-	-	217,527	217,527
Jackrabbit ID O&M	-	-	-	5,000	-	0.00%	-	-	11,150	11,150
Roosevelt ID O&M	-	-	-	5,000	-	0.00%	-	-	21,763	21,763
Total	\$ 446,463,951	\$ 33,082,600	7.41%	\$ 565,615,300	\$ 22,974,771	4.06%	\$ 10,107,829	\$ -	\$ 529,059,539	\$ 558,039,247

City of Buckeye
 General Fund - Unaudited
 Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Cash and Investments	\$ 106,577,290	\$ 115,338,826	\$ 143,881,774	\$ 28,542,948
Cash held by Trustee	-	1,443,005	-	(1,443,005)
Accounts Receivable	116,843	59,195	71,063	11,868
Interest Receivable	278,207	121,375	106,583	(14,792)
Inventory	38,319	48,477	45,140	(3,337)
Prepaid Expenses	361,769	379,068	395,901	16,833
Total Assets	\$ 107,372,428	\$ 117,389,946	\$ 144,500,461	\$ 27,110,515
Liabilities				
Accrued Liabilities	\$ 602,892	\$ 2,662,636	\$ 913,701	\$ (1,748,935)
Deferred Revenue -				
Developer Deposits	2,064,019	2,583,536	10,931,912	8,348,376
Other	-	581,334	594,246	12,912
Total Liabilities	2,666,911	5,827,506	12,439,859	6,612,353
Fund Balance				
Restricted -				
Reserved for Encumbrances	4,726,667	8,537,291	12,776,221	4,238,930
Unrestricted Fund Balance	99,978,850	103,025,149	119,284,381	16,259,232
Total Fund Balance	104,705,517	111,562,440	132,060,602	20,498,162
Total Liabilities & Fund Balance	\$ 107,372,428	\$ 117,389,946	\$ 144,500,461	\$ 27,110,515

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
As of August 31, 2023 - 17% of the year lapsed

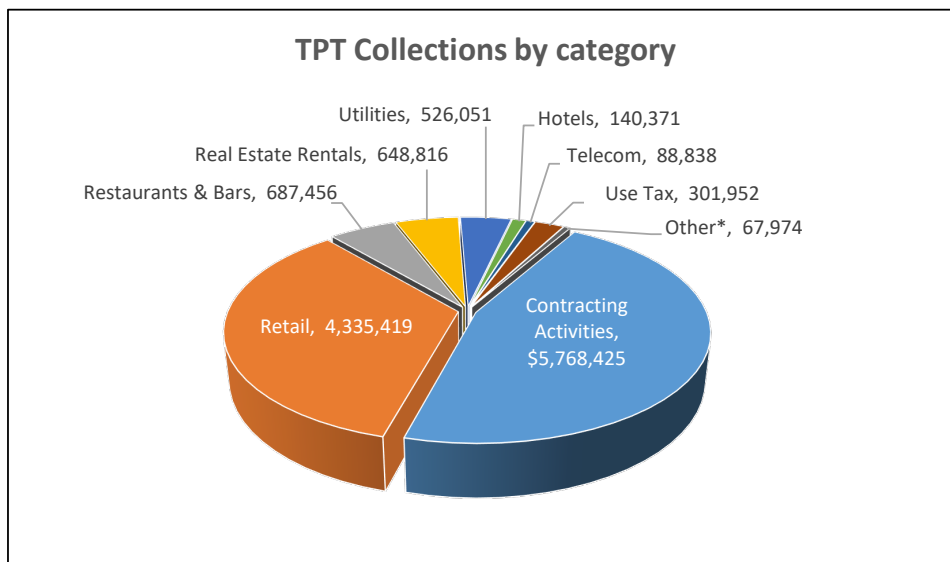


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Taxes:						
Local TPT less Construction TPT	\$ 55,203,000	\$ 1,967,438	\$ 2,010,011		\$ (53,235,562)	3.56%
Construction TPT	29,500,000	1,526,887	1,559,927		(27,973,113)	5.18%
Property Taxes	13,452,162	-	-		(13,452,162)	0.00%
Intergovernmental Revenues	47,936,502	7,162,643	5,420,132		(40,773,859)	14.94%
Building, Planning, & Permit Fees	19,550,000	3,596,803	3,738,760		(15,953,197)	18.40%
Franchise Fees & Leases	4,085,000	150,639	127,093		(3,934,361)	3.69%
Charges For Services	5,892,400	372,526	724,865		(5,519,874)	6.32%
Fines	955,000	65,120	67,921		(889,880)	6.82%
Investment and Rental Income	1,387,251	1,148,215	(300,782)		(239,036)	82.77%
All Other Revenues	557,000	134,425	120,468		(422,575)	24.13%
Total Revenues	\$ 178,518,315	\$ 16,124,696	\$ 13,468,395		\$ (162,393,619)	9.03%
Department Expenditures						
Council	\$ 899,351	\$ 108,972	\$ 85,884	\$ -	\$ 790,379	12.12%
City Manager	2,839,862	449,394	270,053	232,631	2,157,837	24.02%
City Attorney	1,923,336	152,328	77,127	40	1,770,968	7.92%
City Clerk	1,203,131	87,681	93,739	50,662	1,064,788	11.50%
City Court	1,661,075	188,729	168,975	52,550	1,419,796	14.53%
Airport	1,836,324	115,221	-	296,123	1,424,980	22.40%
Communications	1,034,793	111,010	89,220	85,000	838,783	18.94%
Community Services	12,166,162	1,365,498	1,146,908	567,737	10,232,927	15.89%
Development Services	12,926,742	1,302,391	806,252	188,319	11,436,032	11.53%
Economic Development	1,408,840	151,758	141,149	132,299	1,124,783	20.16%
Engineering	5,363,667	383,889	607,146	484,281	4,495,497	16.19%
Finance	7,733,201	743,599	616,020	362,110	6,627,492	14.30%
Fire	24,981,507	2,937,114	2,440,924	762,161	21,282,232	14.81%
Human Resources	4,149,070	479,956	631,057	129,247	3,539,867	14.68%
Information Technology	10,076,382	1,013,534	841,102	332,436	8,730,412	13.36%
Police	34,662,087	4,452,423	3,597,002	2,243,718	27,965,946	19.32%
Public Works	16,908,753	840,431	668,928	3,283,472	12,784,850	24.39%
Non Departmental	49,109,939	410,867	8,000	-	48,699,072	0.84%
General Fund Debt Service	6,071,603	-	(866,392)	-	6,071,603	0.00%
Reserves/ Contingency	3,062,000	-	-	-	3,062,000	0.00%
Total Expenditures	200,017,825	15,294,795	11,423,094	9,202,786	175,520,244	12.25%
Revenues over (under) Expenditures	(21,499,510)	829,901	2,045,301	(9,202,786)	(13,126,625)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	6,950,000	-	-	-	(6,950,000)	0.00%
Transfers Out	(61,615,547)	-	-	-	61,615,547	0.00%
Total Other Financing Sources over (under) Uses	(54,665,547)	-	-	-	54,665,547	
Excess (Deficit)	(76,165,057)	829,901	2,045,301	(9,202,786)	67,792,172	
Beginning Fund Balance	125,000,000	131,230,702	109,517,140			
Ending Fund Balance	\$ 48,834,943	\$ 132,060,603	111,562,441			

City of Buckeye
TPT Revenue Collections by Category
For the period ending August 31, Each Year



Industry Group	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
Contracting Activities	\$ 2,324,844	\$ 2,696,276	\$ 3,460,290	\$ 4,152,851	\$ 4,989,893	\$ 5,768,425	15.60%
Retail	1,819,968	2,184,126	3,181,648	3,720,002	4,582,052	4,335,419	-5.38%
Restaurants & Bars	327,658	372,036	447,978	547,620	612,916	687,456	12.16%
Real Estate Rentals	324,662	339,091	344,301	461,918	538,433	648,816	20.50%
Utilities	352,480	179,329	376,355	407,308	493,107	526,051	6.68%
Hotels	44,494	60,579	63,018	110,468	103,564	140,371	35.54%
Telecom	85,161	82,372	77,850	64,091	61,693	88,838	44.00%
Use Tax	-	-	-	-	-	301,952	0.00%
Other*	33,045	32,096	26,834	41,697	37,858	67,974	79.55%
Total TPT	\$ 5,312,312	\$ 5,945,905	\$ 7,978,274	\$ 9,505,955	\$ 11,419,516	\$ 12,565,302	20.13%
% change over prior year	8.02%	11.93%	34.18%	19.15%	20.13%	10.03%	
On-line Retail Sales	N/A***	\$ 215,371	\$ 626,552	\$ 939,155	1,256,458	1,227,473	
% of Retail		9.86%	19.69%	25.25%	27.42%	28.31%	
Total YTD TPT collected**	\$ 33,415,878	\$ 40,276,683	\$ 52,928,845	\$ 62,067,505	\$ 73,679,508	\$ 85,100,000	
% Collected	15.90%	14.76%	15.07%	15.32%	15.50%	14.77%	



Information obtained from the Arizona Department of Revenues

*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

** FY 2023-24 represents amount budgeted; not actual

*** New On-line Retail Tax code was established in 2019 (FY 19-20)

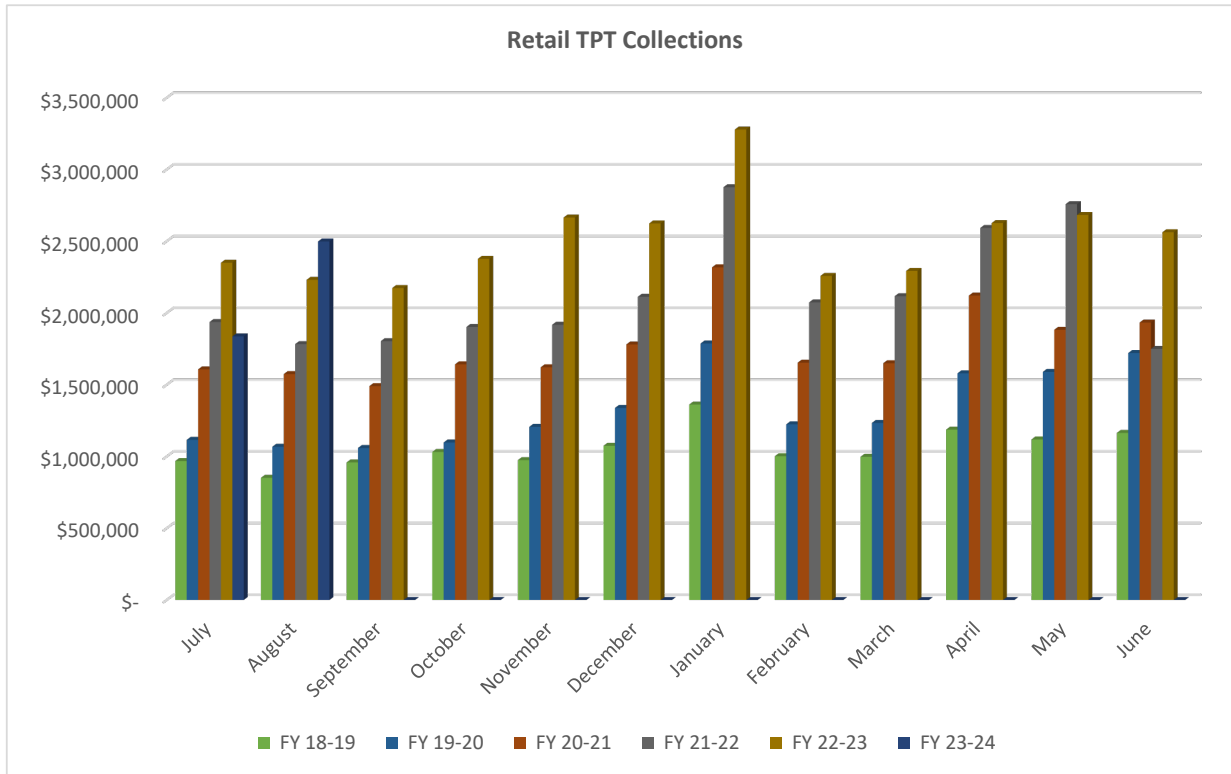
**City of Buckeye
Retail TPT Collections
For the Period Ending August 2023**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 968,316	\$ 1,115,999	\$ 1,607,331	\$ 1,937,015	\$ 2,350,710	\$ 1,836,929	-21.86%
August	851,652	1,068,127	1,574,316	1,782,987	2,231,343	2,498,490	11.97%
September	958,628	1,059,357	1,490,623	1,803,650	2,174,287	-	-100.00%
October	1,031,655	1,097,427	1,642,561	1,902,883	2,377,282	-	-100.00%
November	974,922	1,206,552	1,621,828	1,918,122	2,665,327	-	-100.00%
December	1,074,720	1,338,367	1,780,939	2,112,979	2,624,464	-	-100.00%
January	1,361,950	1,787,801	2,318,181	2,876,334	3,278,825	-	-100.00%
February	1,002,193	1,224,165	1,653,951	2,073,962	2,258,676	-	-100.00%
March	997,848	1,233,987	1,650,149	2,117,234	2,293,393	-	-100.00%
April	1,187,023	1,579,571	2,121,600	2,592,805	2,626,788	-	-100.00%
May	1,118,829	1,589,660	1,883,026	2,758,624	2,682,916	-	-100.00%
June	1,164,595	1,721,210	1,933,813	1,750,036	2,562,651	-	-100.00%
Total Retail Revenues	\$ 12,692,331	\$ 16,022,226	\$ 21,278,318	\$ 25,626,631	\$ 30,126,662	\$ 4,335,419	
Monthly % Change	0.72%	20.01%	45.67%	16.92%	23.17%	-5.38%	
Annual % Change	10.02%	26.24%	32.81%	20.44%	17.56%	-85.61%	

Food for home consumption:

Period ending August	\$ 494,067	\$ 597,800	\$ 662,916	\$ 768,325	\$ 1,117,408	\$ 1,244,689
Year to date collections	\$ 3,360,311	\$ 4,058,310	\$ 4,353,187	\$ 5,926,667	\$ 7,442,939	

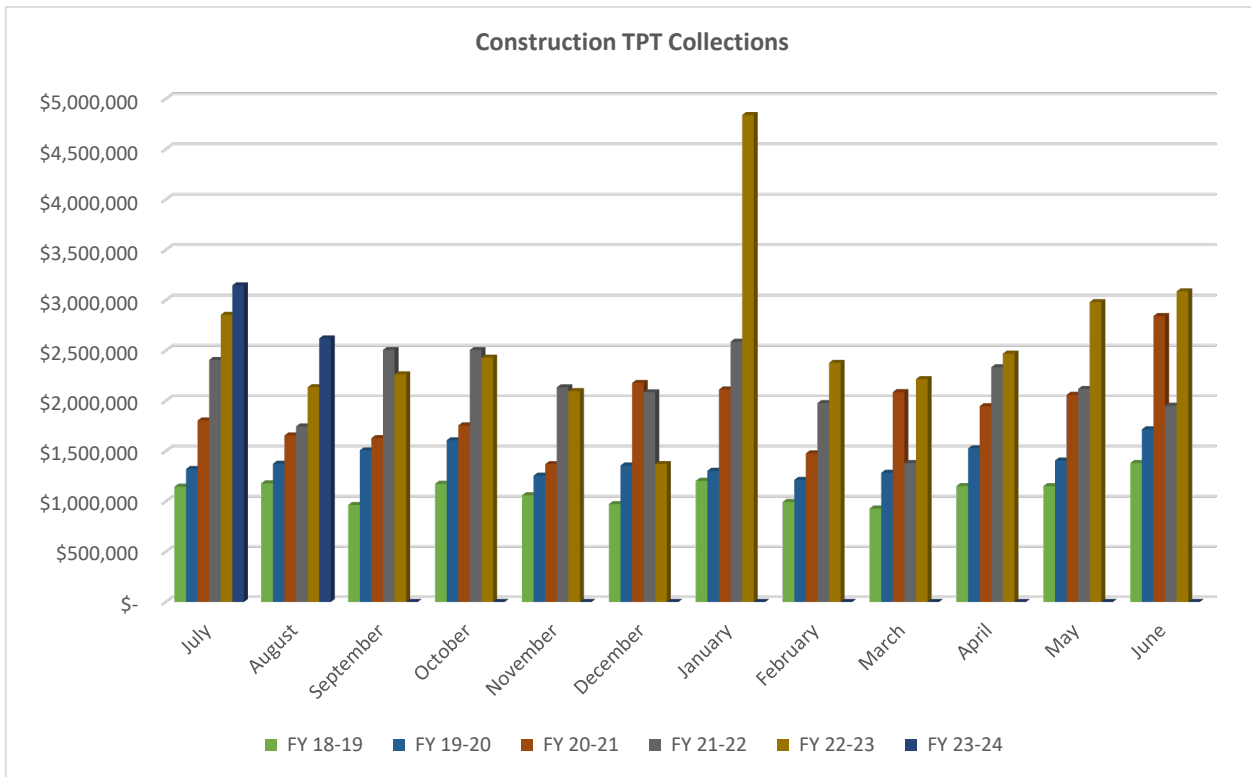


Information obtained from the Arizona Department of Revenues

**City of Buckeye
Construction TPT Collections
For the Period Ending August 2023**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	\$ 2,406,525	\$ 2,854,825	\$ 3,147,914	10.27%
August	1,179,382	1,374,505	1,655,598	1,745,466	2,135,067	2,620,511	22.74%
September	964,250	1,507,372	1,628,910	2,506,774	2,263,617	-	-100.00%
October	1,174,646	1,607,696	1,755,585	2,506,241	2,429,612	-	-100.00%
November	1,060,114	1,255,658	1,370,073	2,133,863	2,096,864	-	-100.00%
December	972,577	1,357,001	2,177,401	2,084,895	1,371,215	-	-100.00%
January	1,204,013	1,304,857	2,112,565	2,587,490	4,839,800	-	-100.00%
February	994,525	1,213,289	1,477,643	1,977,568	2,378,049	-	-100.00%
March	929,552	1,284,442	2,086,848	1,381,424	2,215,702	-	-100.00%
April	1,152,450	1,527,571	1,946,574	2,334,094	2,469,318	-	-100.00%
May	1,151,468	1,405,934	2,059,583	2,117,828	2,981,644	-	-100.00%
June	1,381,325	1,716,797	2,842,676	1,951,099	3,087,734	-	-100.00%
Total Retail Revenues	\$ 13,309,764	\$ 16,876,892	\$ 22,918,148	\$ 25,733,267	\$ 31,123,447	\$ 5,768,425	
Monthly % Change	17.33%	15.98%	28.34%	19.99%	20.18%	15.60%	
Annual % Change	13.95%	26.80%	35.80%	12.28%	20.95%	-81.47%	

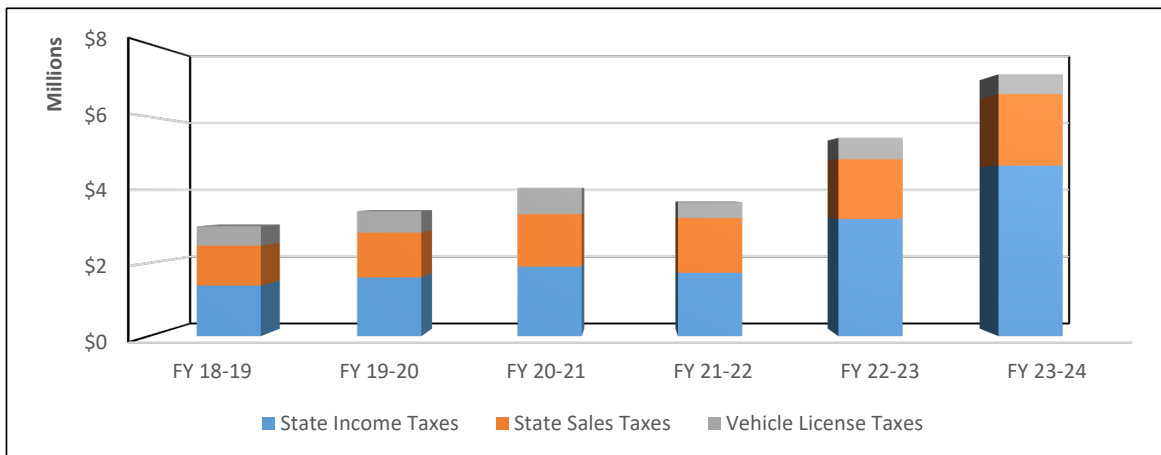


Information obtained from the Arizona Department of Revenues

City of Buckeye
General Fund - State Shared Revenues
For the period ending August 31, Each Year



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over prior year
State Income Taxes	\$ 1,381,562	\$ 1,602,853	\$ 1,896,468	\$ 1,731,417	\$ 3,203,268	\$ 4,662,394	45.55%
State Sales Taxes	1,089,186	1,228,319	1,436,695	1,495,370	1,631,290	1,959,321	20.11%
Vehicle License Taxes	528,771	582,797	715,997	432,780	585,574	540,928	-7.62%
AZ CARES	-	-	9,140,899	-	-	-	0.00%
Total State Shared Revenues	\$ 2,999,519	\$ 3,413,969	\$ 13,190,059	\$ 3,659,567	\$ 5,420,132	\$ 7,162,643	48.11%
Annual Percent Change**	8.09%	13.82%	18.61%	-9.62%	48.11%	32.15%	
Total YTD State Shared collected**	18,196,197	20,501,125	24,602,471	28,404,531	38,411,934	47,611,502	
% Collected**	16.48%	16.65%	16.46%	12.88%	14.11%	15.04%	

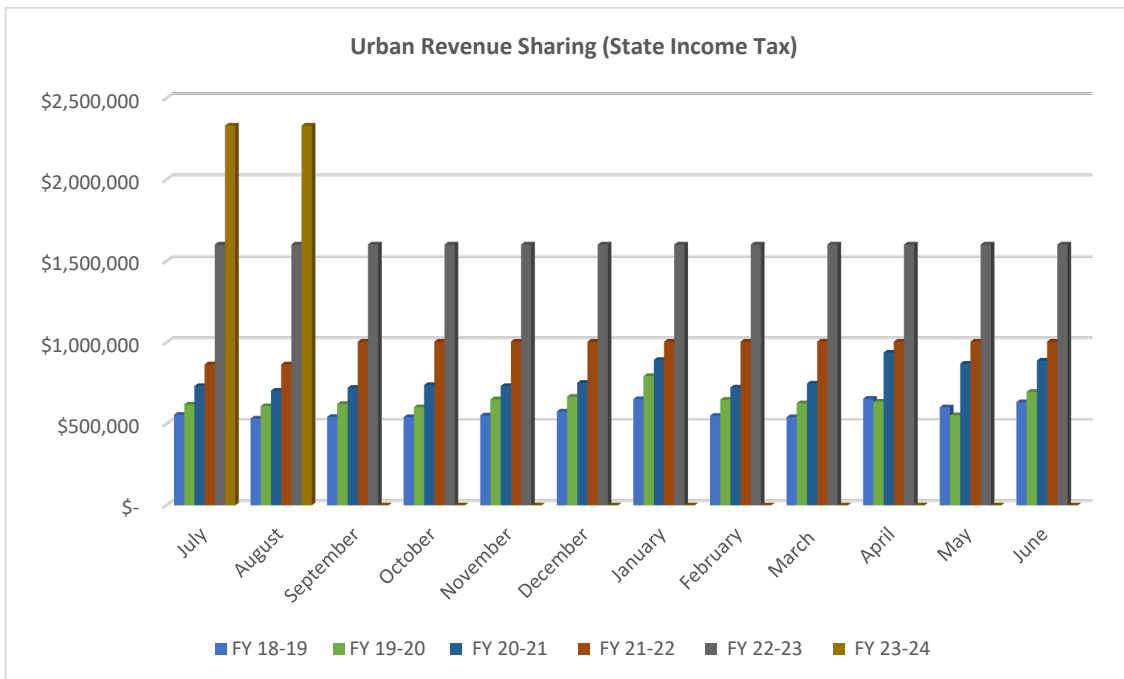


**Excludes AZ Cares funding received during fiscal year 2020-2021.

City of Buckeye
General Fund - State Shared Revenues - Urban Revenue Sharing
For the Period Ending August 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
July	\$ 690,781	\$ 801,427	\$ 948,234	\$ 865,708	\$ 1,601,634	\$ 2,331,197	45.55%
August	690,781	801,427	948,234	865,708	1,601,634	2,331,197	45.55%
September	690,809	801,427	948,234	1,005,633	1,601,634	-	-100.00%
October	690,809	801,427	948,234	1,005,633	1,601,634	-	-100.00%
November	690,809	801,427	948,234	1,005,634	1,601,634	-	-100.00%
December	690,809	801,427	948,235	1,005,634	1,601,635	-	-100.00%
January	690,809	801,427	948,234	1,005,633	1,601,635	-	-100.00%
February	690,809	801,427	948,234	1,005,633	1,601,635	-	-100.00%
March	690,809	801,427	948,234	1,005,633	1,601,635	-	-100.00%
April	690,809	801,427	948,234	1,005,633	1,601,634	-	-100.00%
May	690,809	801,427	948,235	1,005,633	1,601,635	-	-100.00%
June	690,809	801,427	948,234	1,005,633	1,601,634	-	-100.00%
	\$ 8,289,650	\$ 9,617,118	\$ 11,378,810	\$ 11,787,748	\$ 19,219,613	\$ 4,662,394	
Monthly % Change	3.55%	16.02%	18.32%	-8.70%	85.01%	45.55%	
Annual % Change	3.56%	16.01%	18.32%	3.59%	63.05%	-75.74%	

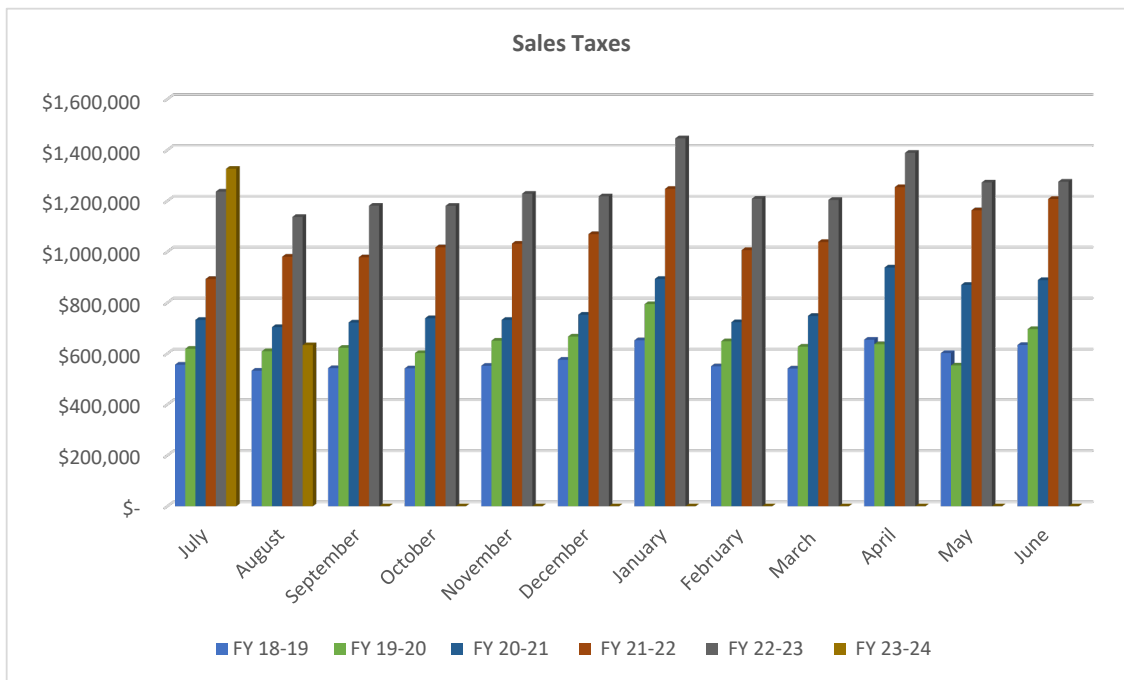


City of Buckeye
General Fund - State Shared Revenues - Sales Taxes
For the Period Ending August 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
July	\$ 556,302	\$ 618,932	\$ 732,546	\$ 893,116	\$ 1,236,488	\$ 1,326,263	7.26%
August	532,884	609,387	704,149	980,833	1,136,968	633,058	-44.32%
September	542,769	622,870	722,052	978,332	1,181,142	-	-100.00%
October	542,001	602,128	739,012	1,017,828	1,180,683	-	-100.00%
November	552,063	650,779	732,548	1,031,911	1,228,110	-	-100.00%
December	575,989	666,927	752,838	1,069,460	1,217,993	-	-100.00%
January	652,337	794,410	893,477	1,247,420	1,445,700	-	-100.00%
February	549,987	648,436	723,461	1,006,922	1,208,547	-	-100.00%
March	541,245	627,157	748,073	1,038,655	1,204,000	-	-100.00%
April	654,491	636,860	938,300	1,254,299	1,388,992	-	-100.00%
May	601,930	553,329	870,098	1,163,033	1,272,456	-	-100.00%
June	633,752	696,322	889,015	1,207,695	1,275,399	-	-100.00%
	\$ 6,935,749	\$ 7,727,535	\$ 9,445,569	\$ 12,889,504	\$ 14,976,477	\$ 1,959,321	
Monthly % Change	11.95%	12.77%	16.96%	30.43%	26.66%	-17.45%	
Annual % Change	11.16%	11.42%	22.23%	36.46%	16.19%	-86.92%	

* For the fiscal year 2023-24, only one payment in August was received by month end.

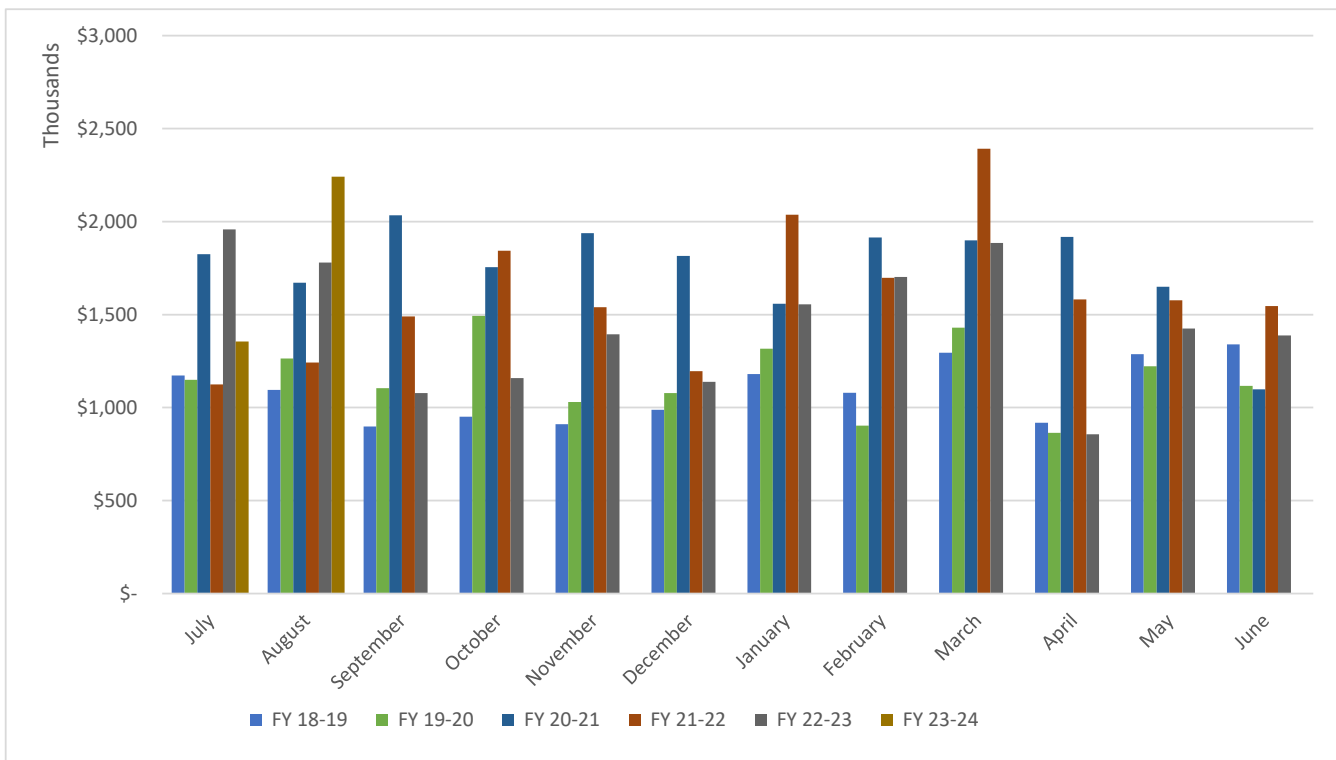


City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending August 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	\$ 1,123,897	\$ 1,958,727	\$ 1,354,857	-30.83%
August	1,095,616	1,263,260	1,670,684	1,242,244	1,780,031	2,241,946	25.95%
September	898,208	1,104,556	2,034,610	1,490,229	1,078,617	-	-100.00%
October	950,288	1,492,824	1,754,514	1,843,477	1,158,924	-	-100.00%
November	910,736	1,030,402	1,937,906	1,539,122	1,394,044	-	-100.00%
December	988,389	1,078,597	1,814,774	1,195,185	1,138,443	-	-100.00%
January	1,180,425	1,316,103	1,557,858	2,037,612	1,555,514	-	-100.00%
February	1,079,161	902,787	1,914,904	1,697,469	1,702,984	-	-100.00%
March	1,295,579	1,430,449	1,898,773	2,391,848	1,885,475	-	-100.00%
April	918,968	864,069	1,918,100	1,582,187	855,981	-	-100.00%
May	1,286,647	1,221,440	1,649,712	1,576,917	1,424,535	-	-100.00%
June	1,339,550	1,117,213	1,098,760	1,545,283	1,387,299	-	-100.00%
Total Permit Fees	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 19,265,470	\$ 17,320,574	\$ 3,596,803	
Monthly % Change	24.25%	6.39%	44.87%	-32.30%	58.01%	-3.80%	
Annual % Change	23.95%	6.52%	50.85%	-8.59%	-10.10%		

Total YTD collected**	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 19,265,470	\$ 17,320,574	\$ 19,550,000
% Collected	17.29%	17.27%	16.58%	12.28%	21.59%	18.40%

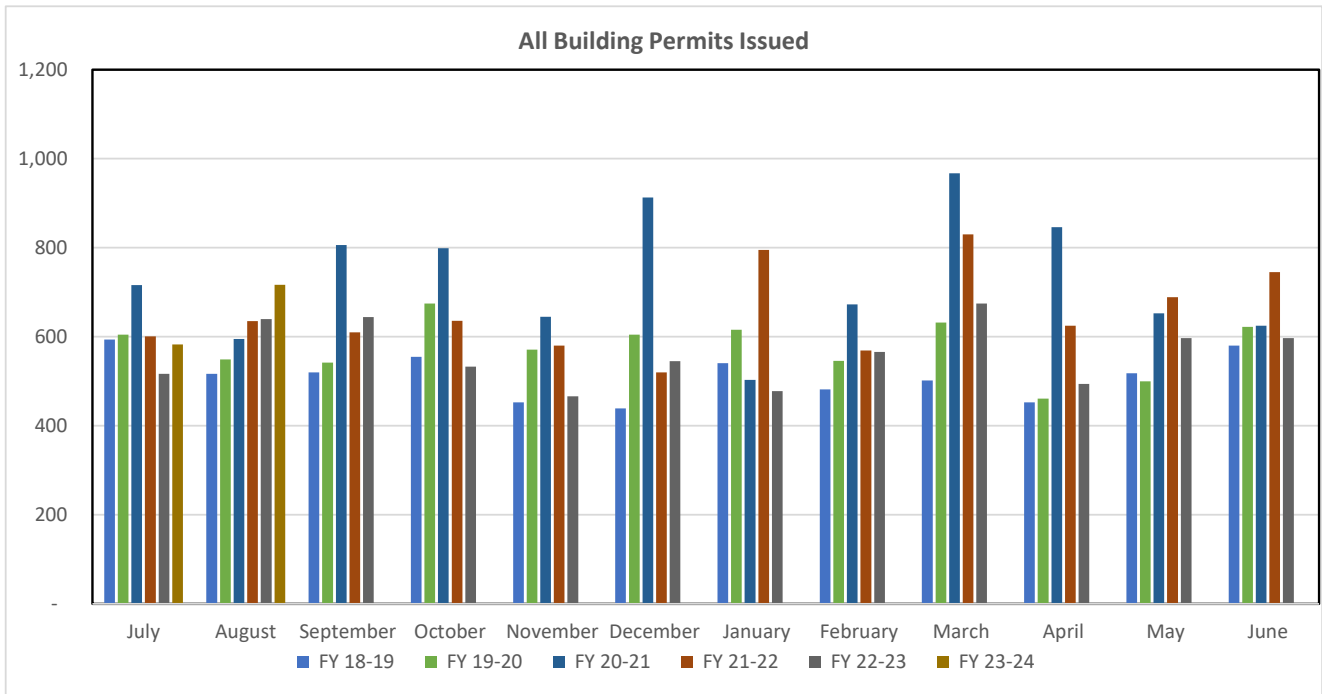


** FY 2023-24 represents amount budgeted; not actual

City of Buckeye
All Permits Issued
For the Period Ending August 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	594	605	716	601	517	583	12.77%
August	517	549	595	635	640	717	12.03%
September	520	542	806	610	644	-	-100.00%
October	555	675	799	636	533	-	-100.00%
November	453	571	645	580	466	-	-100.00%
December	439	605	913	520	545	-	-100.00%
January	541	616	503	795	478	-	-100.00%
February	482	546	673	569	566	-	-100.00%
March	502	632	967	830	675	-	-100.00%
April	453	461	846	625	494	-	-100.00%
May	518	500	653	689	597	-	-100.00%
June	580	622	625	745	597	-	-100.00%
SFR Permits Issued	6,154	6,924	8,741	7,835	6,752	1,300	
Monthly Percent Change	-7.57%	3.87%	13.60%	-5.72%	-6.39%	12.36%	
Annual Percent Change	-3.09%	12.51%	26.24%	-10.36%	-13.82%	-80.75%	



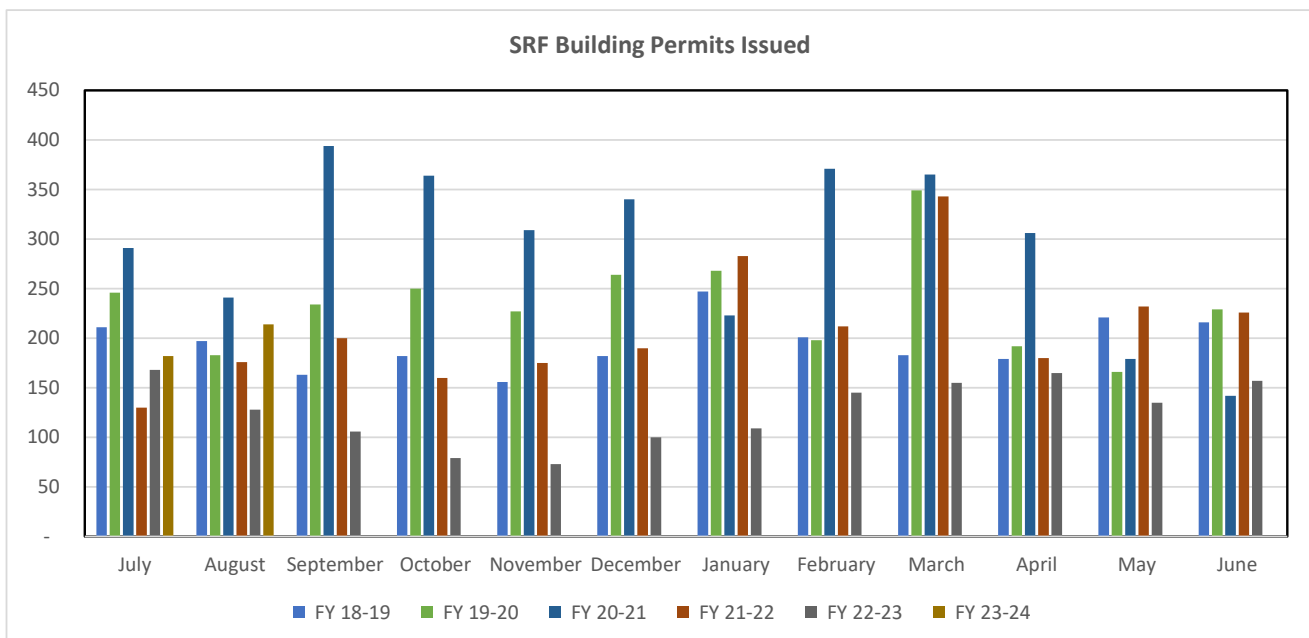
City of Buckeye
Single Family Residential (SFR) Permits Issued
For the Period Ending August 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	211	246	291	130	168	182	8.33%
August	197	183	241	176	128	214	67.19%
September	163	234	394	200	106	-	-100.00%
October	182	250	364	160	79	-	-100.00%
November	156	227	309	175	73	-	-100.00%
December	182	264	340	190	100	-	-100.00%
January	247	268	223	283	109	-	-100.00%
February	201	198	371	212	145	-	-100.00%
March	183	349	365	343	155	-	-100.00%
April	179	192	306	180	165	-	-100.00%
May	221	166	179	232	135	-	-100.00%
June	216	229	142	226	157	-	-100.00%
SFR Permits Issued	2,338	2,806	3,525	2,507	1,520	396	
Monthly Percent Change	-4.90%	5.15%	24.01%	-42.48%	-3.27%	33.78%	
Annual Percent Change	2.10%	20.02%	25.62%	-28.88%	-39.37%		

Top 12 Residential Developments - For the Period Ending June each fiscal year

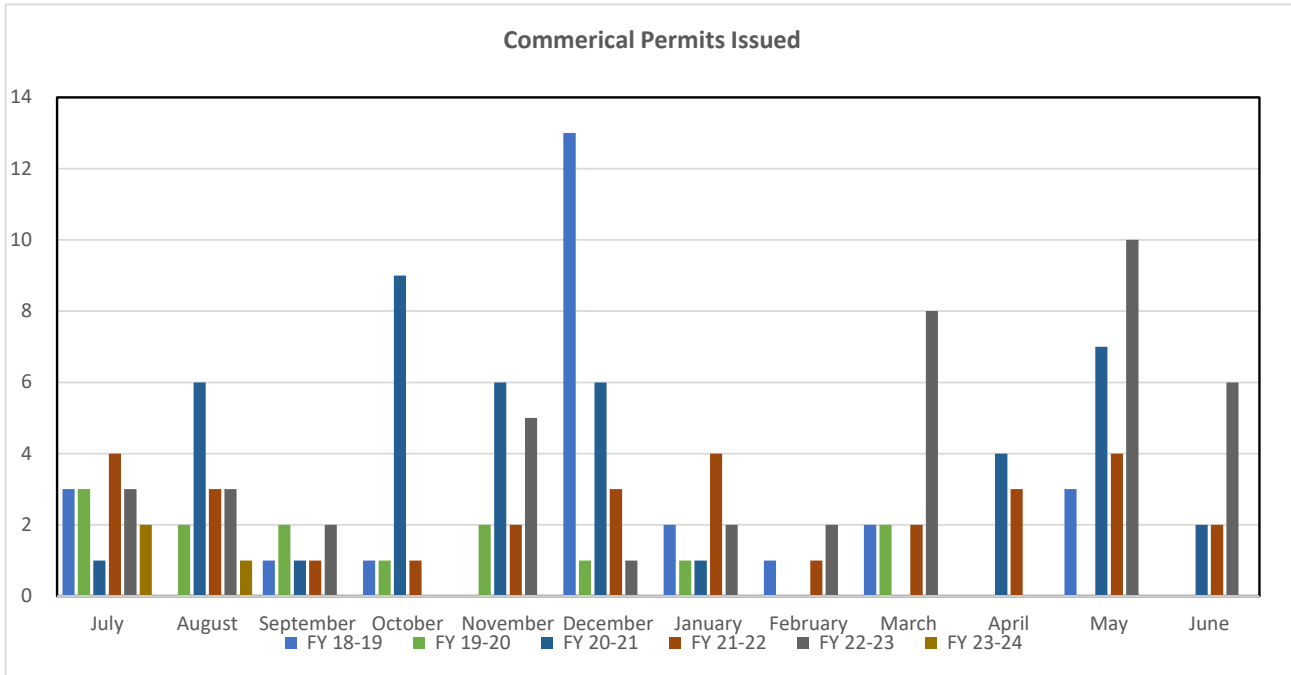
	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over P/Y
Verrado	81	88	81	100	36	61	69.44%
Tartesso	105	98	84	0	0	0	0.00%
Sun City Festival	82	59	87	46	54	38	-29.63%
Blue Horizons	64	76	64	0	0	0	0.00%
Sienna Hills	13	10	14	5	0	4	0.00%
Canyon Views	0	0	73	15	35	0	-100.00%
Vista De Montana	12	24	46	1	17	20	17.65%
Watson Estates	14	0	0	0	0	58	0.00%
Arroyo Seco	0	0	39	34	2	29	1350.00%
Estrella Vista	0	0	0	39	58	0	-100.00%
Desert Moon Estates	0	0	0	56	28	71	153.57%
Terra Vista	19	2	0	0	10	0	-100.00%
Other Developments	18	72	44	10	56	115	105.36%
Total	408	429	532	306	296	396	-3.27%



City of Buckeye
Commercial Permits Issued
For the Period Ending August 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	3	3	1	4	3	2	-33.33%
August	0	2	6	3	3	1	-66.67%
September	1	2	1	1	2		
October	1	1	9	1	0		
November	0	2	6	2	5		
December	13	1	6	3	1		
January	2	1	1	4	2		
February	1	0	0	1	2		
March	2	2	0	2	8		
April	0	0	4	3	0		
May	3	0	7	4	10		
June	0	0	2	2	6		
SFR Permits Issued	26	14	43	30	42	3	
Monthly Percent Change	0.00%	66.67%	40.00%	0.00%	-14.29%	-50.00%	
Annual Percent Change	100.00%	-46.15%	207.14%	-30.23%	40.00%	-92.86%	



City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Cash and Investments	\$ 4,780,639	\$ 3,506,370	\$ 2,890,892	\$ (615,478)
Inventory	107,638	188,641	430,366	241,725
Total Assets	\$ 4,888,277	\$ 3,695,011	\$ 3,321,258	\$ (373,753)
Liabilities				
Accounts Payable	\$ 941	\$ -	\$ 1,988	\$ 1,988
Total Liabilities	941	-	1,988	1,988
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,610,802	1,141,020	1,595,341	454,321
Unrestricted Fund Balance	3,276,534	2,553,991	1,723,929	(830,062)
Total Fund Balance	4,887,336	3,695,011	3,319,270	(375,741)
Total Liabilities & Fund Balance	\$ 4,888,277	\$ 3,695,011	\$ 3,321,258	\$ (373,753)

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
As of August 31, 2023 - 17% of the year lapsed



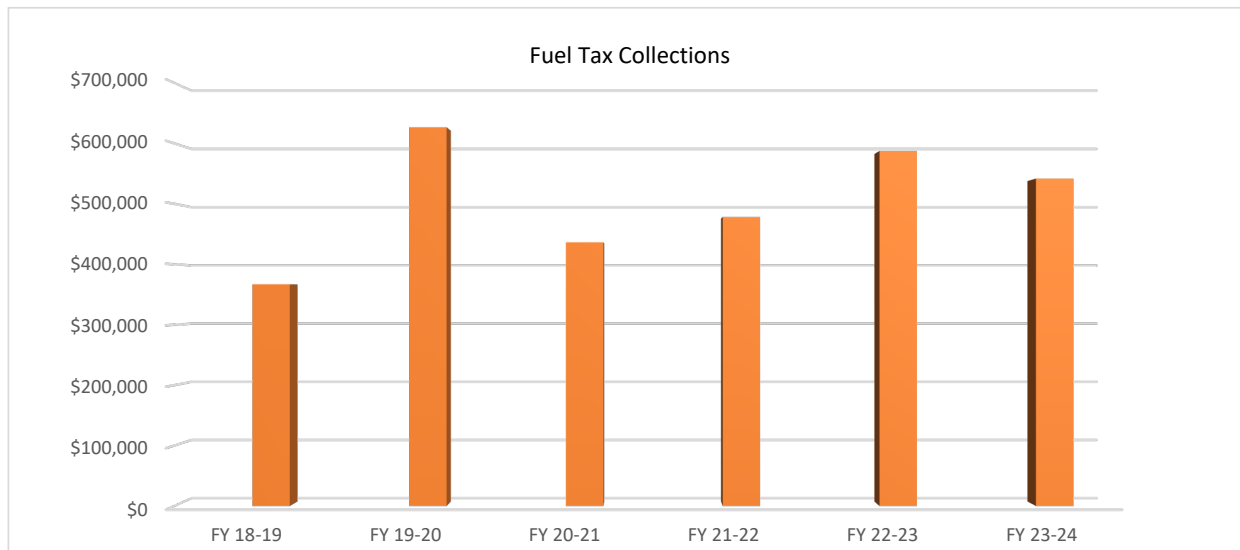
	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Fuel Taxes	\$ 7,866,511	\$ 541,717	\$ 587,396		\$ (7,324,794)	6.89%
Grant Revenues	400,000	-	-		(400,000)	0.00%
All Other Revenues	460,500	14,539	7,543		(445,961)	3.16%
Total Revenues	\$ 8,727,011	\$ 556,256	\$ 594,939		\$ (8,170,755)	6.37%
Expenditures						
Personnel Services	\$ 3,509,729	\$ 415,107	\$ 369,338	\$ -	\$ 3,094,622	11.83%
Services & Other Charges	8,264,446	133,766	107,079	475,994	7,654,686	7.38%
Capital Outlay	1,634,500	-	-	15,767	1,618,733	0.96%
Contingency	847,000	-	-		847,000	0.00%
Total Expenditures	14,255,675	548,873	476,417	491,761	13,215,041	7.30%
Revenues over (under) Expenditures	(5,528,664)	7,383	118,522	(491,761)	(5,044,286)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	3,000,000	-	-		3,000,000	0.00%
Total Other Financing Sources over (under) Uses	\$ 3,000,000	\$ -	\$ -	\$ -	\$ 3,000,000	0.00%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(2,528,664)	7,383	118,522			
Beginning Fund Balance	4,000,000	3,311,887	3,576,490			
Ending Fund Balance	\$ 1,471,336	\$ 3,319,270	\$ 3,695,012			

City of Buckeye
 City Highway User Revenue Fund (HURF) Revenues
 For the period ending August 31, Each Year



HURF Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Fuel Taxes	\$ 366,977	\$ 626,635	\$ 436,350	\$ 478,244	\$ 587,396	\$ 541,717	-7.78%
All Other Revenues	1,302	3,430	3,430	12,955	7,543	14,539	92.75%
Total Revenues	\$ 368,279	\$ 630,065	\$ 439,780	\$ 491,199	\$ 594,939	\$ 556,256	21.12%
Annual Percent Change	17.17%	71.08%	-30.20%	11.69%	21.12%	-6.50%	
Total YTD HURF collected*	4,702,433	5,075,899	5,520,744	6,049,394	\$ 6,885,544	\$ 7,866,511	
% Collected	7.80%	12.35%	7.90%	7.91%	8.53%	6.89%	

** FY 2023-24 represents amount budgeted; not actual.



**City of Buckeye
Water Fund - Unaudited
Balance Sheet**



	Fiscal Year Through August			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 32,380,208	\$ 46,577,126	\$ 37,606,536	\$ (8,970,590)
Cash held by Trustee	-	2,354,117	-	(2,354,117)
Accounts Receivable	1,901,480	2,882,293	5,331,573	2,449,280
Inventory	1,047,204	650,729	534,021	(116,708)
Deferred expenses - Pension - ASRS	641,204	1,079,565	1,123,311	43,746
Total Current Assets	35,970,096	53,543,830	44,595,441	(8,948,389)
Capital Assets:				
Land	1,998,440	3,053,337	4,709,122	1,655,785
Buildings	16,363,047	16,569,633	23,911,232	7,341,599
Improvements other than Building	417,046	417,046	417,046	-
Machinery and Equipment	5,589,405	6,719,941	7,596,452	876,511
Infrastructure	141,683,188	151,143,771	257,138,512	105,994,741
Construction in Progress	55,869,603	104,323,133	7,822,505	(96,500,628)
Goodwill	16,716,044	13,394,880	10,073,716	(3,321,164)
Accumulated Depreciation	(77,836,105)	(82,845,524)	(87,377,828)	(4,532,304)
Total Capital Assets	160,800,668	212,776,217	224,290,757	11,514,540
Total Assets	\$ 196,770,764	\$ 266,320,047	\$ 268,886,198	\$ 2,566,151
Liabilities				
Current Liabilities				
Accounts Payable	\$ 1,449,180	\$ 364,032	\$ 8,765,325	\$ 8,401,293
Customer Deposits	468,102	542,661	507,784	(34,877)
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,469,673	5,214,952	3,897,323	(1,317,629)
Notes Payable	123,751,083	129,742,972	124,075,636	(5,667,336)
Total Liabilities	130,138,038	135,864,617	137,246,068	1,381,451
Fund Balance				
Restricted -				
Reserved for Encumbrances	23,273,882	11,195,726	23,522,687	12,326,961
Unrestricted Fund Balance	43,358,844	119,259,704	108,117,443	(11,142,261)
Total Fund Balance	66,632,726	130,455,430	131,640,130	1,184,700
Total Liabilities & Fund Balance	\$ 196,770,764	\$ 266,320,047	\$ 268,886,198	\$ 2,566,151

City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
As of August 31, 2023 - 17% of the year lapsed

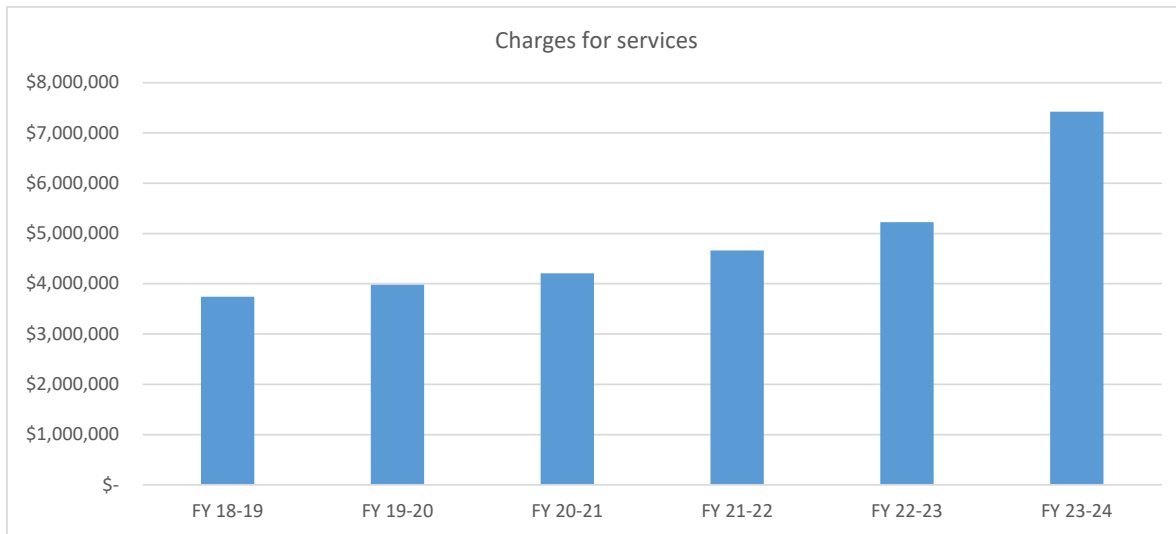


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 39,449,821	\$ 7,421,791	\$ 5,226,429		\$ (32,028,030)	18.81%
Grant Revenue	2,750,000	-	-		(2,750,000)	0.00%
All Other Revenues	385,000	168,119	89,558		(216,881)	43.67%
Bond/Loan Proceeds	133,000,000	-	-		(133,000,000)	0.00%
Total Revenues	\$ 175,584,821	\$ 7,589,910	\$ 5,315,987		\$ (167,994,911)	4.32%
Expenditures						
Personnel Services	\$ 8,197,458	\$ 694,316	\$ 696,244	\$ -	\$ 7,503,142	8.47%
Services & Other Charges	17,199,450	2,124,625	517,148	4,654,520	10,420,305	39.41%
Debt Service	12,174,808	-	(2,672,548)	-	12,174,808	0.00%
Equipment and CIP	129,856,000	237,521	449,004	13,806,128	115,812,351	10.81%
Contingency	1,720,000	-	-	-	1,720,000	0.00%
Total Expenditures	169,147,716	3,056,462	(1,010,152)	18,460,648	147,630,606	12.72%
Revenues over (under) Expenditures	6,437,105	4,533,448	6,326,139	(18,460,648)	20,364,305	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers from other funds	5,225,000	-	-	-	(5,225,000)	0.00%
Total Other Financing Sources over (under) Uses	5,225,000	-	-	-	(5,225,000)	-100.00%
Revenues & Transfers In over (under) Expenditures & Transfers Out	11,662,105	4,533,448	6,326,139			
Beginning Fund Balance	48,000,000	127,106,682	124,129,291			
Ending Fund Balance	\$ 59,662,105	\$ 131,640,130	\$ 130,455,430			

City of Buckeye
Water Revenues
For the period ending August 31, Each Year



Water Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Charges for services	\$ 3,742,304	\$ 3,982,813	\$ 4,205,865	\$ 4,660,781	\$ 5,226,429	\$ 7,421,791	42.01%
All Other Revenues	165,090	107,707	18,866	34,031	89,558	168,119	87.72%
Total Revenues	\$ 3,907,394	\$ 4,090,520	\$ 4,224,731	\$ 4,694,812	\$ 5,315,987	\$ 7,589,910	42.78%
Annual Percent Change	23.44%	4.69%	3.28%	11.13%	13.23%		



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 12,928,236	\$ 15,657,318	\$ 16,649,011	\$ 991,693
Accounts Receivable	564,052	896,590	1,624,780	728,190
Deferred expenses - Pension - ASRS	338,284	540,388	569,526	29,138
Total Current Assets	13,830,572	17,094,296	18,843,317	1,749,021
Capital Assets:				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	71,758,309	71,758,309	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	3,274,302	4,613,768	6,632,721	2,018,953
Infrastructure	164,321,315	175,398,976	175,770,329	371,353
Construction in Progress	3,203,100	4,866,419	8,358,756	3,492,337
Accumulated Depreciation	(76,031,982)	(82,303,571)	(91,307,528)	(9,003,957)
Total Capital Assets	170,597,362	179,831,673	176,710,359	(3,121,314)
Total Assets	\$ 184,427,934	\$ 196,925,969	\$ 195,553,676	\$ (1,372,293)
Liabilities				
Current Liabilities				
Accounts/Retainage Payable	\$ 130,920	\$ 78,570	\$ 654,606	\$ 576,036
Customer Deposits	297,611	371,650	363,767	(7,883)
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,358,094	2,610,399	1,894,040	(716,359)
Notes Payable	7,036,475	6,209,310	5,355,549	(853,761)
Total Liabilities	9,823,100	9,269,929	8,267,962	(1,001,967)
Fund Balance				
Restricted -				
Reserved for Encumbrances	4,607,532	5,413,316	2,305,569	(3,107,747)
Unrestricted Fund Balance	169,997,302	182,242,724	184,980,145	2,737,421
Total Fund Balance	174,604,834	187,656,040	187,285,714	(370,326)
Total Liabilities & Fund Balance	\$ 184,427,934	\$ 196,925,969	\$ 195,553,676	\$ (1,372,293)

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
As of August 31, 2023 - 17% of the year lapsed

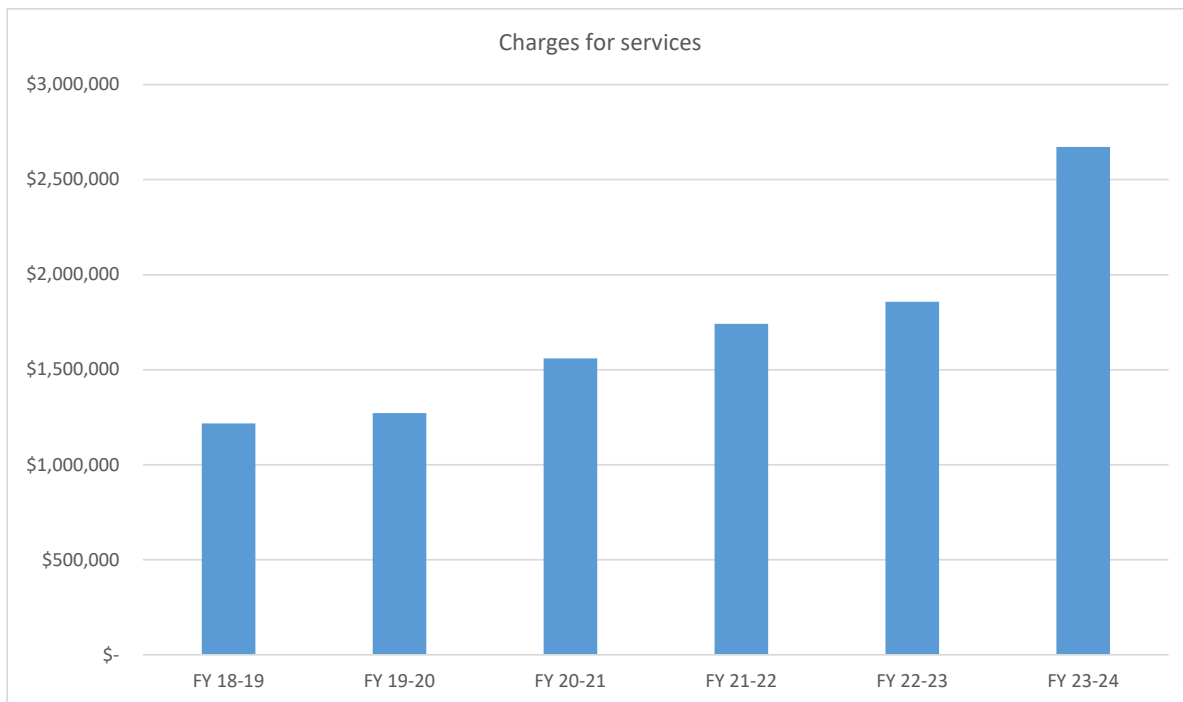


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 16,590,000	\$ 2,672,293	\$ 1,857,399		\$ (13,917,707)	16.11%
Grant Revenue	2,500,000	-	-		(2,500,000)	0.00%
All Other Revenues	151,000	76,518	33,351		(74,482)	50.67%
Bond/Loan Proceeds	5,000,000	-	-		(5,000,000)	0.00%
Total Revenues	\$ 24,241,000	\$ 2,748,811	\$ 1,890,750		\$ (21,492,189)	11.34%
Expenditures						
Personnel Services	\$ 3,361,004	\$ 422,281	\$ 323,700	-	\$ 2,938,723	12.56%
Services & Other Charges	6,840,650	387,782	298,958	930,799	5,522,069	19.28%
Debt Service	1,916,787	553,235	285,427	-	1,363,552	28.86%
Equipment and CIP Expenditures	16,938,500	91,557	501,945	186,785	16,660,158	1.64%
Contingency	684,000	-	-	-	684,000	0.00%
Total Expenditures	29,740,941	1,454,855	1,410,030	1,117,584	27,168,502	8.65%
Revenues over (under) Expenditures	(5,499,941)	1,293,956	480,720	(1,117,584)	(5,676,313)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	250,000	-	-		250,000	0.00%
Total Other Financing Sources over (under) Uses	250,000	-	-			
Revenues & Transfers In over (under) Expenditures & Transfers Out	(5,249,941)	1,293,956	480,720			
Beginning Fund Balance	16,000,000	185,991,758	187,175,320			
Ending Fund Balance	\$ 10,750,059	\$ 187,285,714	\$ 187,656,040			

**City of Buckeye
Wastewater Revenues
For the period ending August 31, Each Year**



Wastewater Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Charges for services	\$ 1,217,450	\$ 1,272,492	\$ 1,559,258	\$ 1,742,119	\$ 1,857,399	\$ 2,672,293	43.87%
All Other Revenues	23,360	45,888	-	11,326	33,351	76,518	129.43%
Total Revenues	\$ 1,240,810	\$ 1,318,380	\$ 1,559,258	\$ 1,753,445	\$ 1,890,750	\$ 2,748,811	45.38%
Annual Percent Change	27.95%	6.25%	18.27%	12.45%	7.83%		



City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 2,058,915	\$ 1,389,048	\$ 1,351,785	\$ (37,263)
Accounts Receivable	298,172	507,914	1,130,415	622,501
Deferred expenses - Pension - ASRS	127,497	183,583	163,000	(20,583)
Total Current Assets	2,484,584	2,080,545	2,645,200	564,655
Capital Assets:				
Buildings	75,567	107,447	75,567	(31,880)
Improvements other than Building			31,880	31,880
Machinery and Equipment	260,993	294,356	294,356	-
Accumulated Depreciation	(149,154)	(195,273)	(271,588)	(76,315)
Total Capital Assets	187,406	206,530	130,215	(76,315)
Total Assets	\$ 2,671,990	\$ 2,287,075	\$ 2,775,415	\$ 488,340
Liabilities				
Current Liabilities				
Accounts Payable	\$ 435	\$ 4,577	\$ 255	\$ (4,322)
Customer Deposits	200,090	235,267	220,757	(14,510)
Noncurrent Liabilities				
Net Pension Liability - ASRS	888,745	886,810	744,702	(142,108)
Total Liabilities	1,089,270	1,126,654	965,714	(160,940)
Fund Balance				
Restricted -				
Reserved for Encumbrances	58,972	78,895	6,440	(72,455)
Unrestricted Fund Balance	1,523,748	1,081,526	1,803,261	721,735
Total Fund Balance	1,582,720	1,160,421	1,809,701	649,280
Total Liabilities & Fund Balance	\$ 2,671,990	\$ 2,287,075	\$ 2,775,415	\$ 488,340

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
As of August 31, 2023 - 17% of the year lapsed



	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 11,068,500	\$ 1,793,846	\$ 1,111,640		\$ (9,274,654)	16.21%
All Other Revenues	15,000	7,783	3,307		(7,217)	51.89%
Total Revenues & Transfers In	\$ 11,083,500	\$ 1,801,629	\$ 1,114,947		\$ (9,281,871)	16.26%
Expenditures						
Personnel Services	\$ 691,442	\$ 88,601	\$ 94,407	\$ -	\$ 602,841	12.81%
Services & Other Charges	10,325,850	785,133	757,097	(16,333)	9,557,050	7.45%
Contingency	1,013,000	-	-	-	1,013,000	0.00%
Total Expenditures	12,030,292	873,734	851,504	(16,333)	11,172,891	7.13%
Revenues over (under) Expenditures	(946,792)	927,895	263,443	16,333	(20,454,762)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers Out	(60,900)	-	-	-	(60,900)	-
Total Other Financing Sources over (under) Uses	(60,900)	-	-	-	(60,900)	0.00%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,007,692)	927,895	263,443			
Beginning Fund Balance	1,300,000	881,806	896,978			
Ending Fund Balance	\$ 292,308	\$ 1,809,701	\$ 1,160,421			

City of Buckeye
FY 2023-24 Capital Improvement Projects
For the Period Ending August 2023



Project Description	Budget FY 23-24	Revised FY 23-24	Spent to date	Encumbrances	Remaining Balance
Communication Tower, ParkNRide	2,000,000	2,000,000	230,784	-	1,769,216
Police Communications Center	11,000,000	11,000,000	-	12,800	10,987,200
Comm Tower Festival	2,200,000	2,200,000	-	-	2,200,000
MVD Tenant Improvements	250,000	250,000	-	-	250,000
Blue Horizons Fire Station	11,500,000	11,500,000	-	-	11,500,000
Fire House 706	600,000	600,000	-	-	600,000
Sundance Park Phase II	1,459,224	1,459,224	813,785	-	645,439
Sundance Xing Tenant Imp	250,000	250,000	-	-	250,000
North Zone 30-acre Community Park	2,300,000	2,300,000	-	-	2,300,000
North Library-Festival	675,000	675,000	-	-	675,000
Rec Ctr Office	86,250	86,250	-	-	86,250
Durango St - Miller to Yuma	1,250,000	1,250,000	26,910	-	1,223,090
Miller Rd Expansion - Durango to LB	1,000,000	1,000,000	10,000	-	990,000
City Hall Space Planning Improvements	2,250,000	2,250,000	126,586	-	2,123,414
Watson Road - Broadway Road DCR	900,000	900,000	-	-	900,000
McDowell-207th to Jackrabbit (104510)	16,500,000	16,500,000	-	-	16,500,000
Gateway Enhance	75,000	75,000	-	-	75,000
Downtown Enhance	50,000	50,000	-	-	50,000
TI Upgrate Jackrabbit & I-10	1,152,868	1,152,868	-	-	1,152,868
Rooks Rd Bridge BID (105660)	11,000,000	11,000,000	-	-	11,000,000
ITS Monroe-Miller	150,000	150,000	-	-	150,000
ITS Indian School-Sunrise-JR	90,000	90,000	-	-	90,000
ITS Miller-I10-Sourhern	300,000	300,000	-	-	300,000
TS Jackrabbit & VanBuren	1,000,000	1,000,000	-	-	1,000,000
CDBG Downtown Storm	400,000	400,000	-	-	400,000
Downtown Fiber	800,000	800,000	-	-	800,000
Prosecutor - Sund Xing TI	750,000	757,640	-	-	757,640
Land	2,000,000	2,000,000	-	-	2,000,000
Land Improvements	800,000	840,000	-	-	840,000
Taxiway & Apron	1,400,000	1,400,000	-	-	1,400,000
Maintenance Bldg	1,500,000	1,425,000	-	-	1,425,000
Taxiway Rehab	240,000	240,000	-	-	240,000
Airport N Apron	3,560,690	3,345,690	-	-	3,345,690
Air Conv Hangar	-	250,000	1,846	-	248,154
General Government CIP Projects	\$79,489,032	\$79,496,672	\$1,209,911	\$12,800	\$78,273,961
Generator Replacement	600,000	600,000	-	-	600,000
Well #8	1,500,000	1,500,000	-	-	1,500,000
Wtr Treatment Farallon #16	20,000,000	20,000,000	225,068	-	19,774,932
Drill well #13	-	820,000	-	-	820,000
Valencia Sys	2,000,000	2,000,000	-	-	2,000,000
Tartesso Arsenic Treatment	3,000,000	3,000,000	-	-	3,000,000
Reach line connect to Jackie Meck Campus	4,500,000	5,900,000	-	-	5,900,000
Sundance Well #10	7,000,000	4,080,000	-	-	4,080,000
EPCOR Connection	1,500,000	1,650,000	11,330	-	1,638,670
Verrado Rd Waterline	3,000,000	3,000,000	1,123	-	2,998,877
Historic Booster Station Expansion	-	400,000	-	-	400,000
Sundance Arsenic	300,000	450,000	-	-	450,000
WTR Res Field Ops Ctr	300,000	300,000	-	-	300,000
WTR SCADA Comp	450,000	450,000	-	-	450,000
AZ Wtr Co Line	150,000	150,000	-	-	150,000
Completed Capital	1,804,000	1,804,000	-	-	1,804,000
Water Systems	1,520,000	1,520,000	-	-	1,520,000
Water CIP Projects	\$47,624,000	\$47,624,000	\$237,521	\$0	\$47,386,479

City of Buckeye
 FY 2023-24 Capital Improvement Projects
 For the Period Ending August 2023



Project Description	Budget FY 23-24	Revised FY 23-24	Spent to date	Encumbrances	Remaining Balance
Sundance WRF Improvement	5,000,000	5,000,000	82,554	-	4,917,446
Manhole Rehab	1,000,000	1,000,000	-	-	1,000,000
Central WWTP Phase 3 Imp	3,000,000	3,000,000	-	-	3,000,000
Tartesso WRF Phase 2 Imp	1,500,000	1,500,000	-	-	1,500,000
Festival WRF Phase 2 Imp	1,200,000	1,200,000	-	-	1,200,000
Central WWTP Ring Levee	500,000	500,000	-	-	500,000
Central WWTP Effl Line	250,000	250,000	-	-	250,000
Wtr Res Field Ops Ctr	300,000	300,000	-	-	300,000
Wtr SCADA Comp	420,000	420,000	-	-	420,000
Completed Capital	1,424,500	1,409,500	-	-	1,409,500
Wastewater Syst	1,410,000	1,410,000	9,003	-	1,400,997
Contingency	-	-	-	-	-
Wastewater CIP Projects	\$16,004,500	\$15,989,500	\$91,557	\$0	\$15,897,943
Total CIP Projects	\$143,117,532	\$143,110,172	\$1,538,989	\$12,800	\$141,558,383