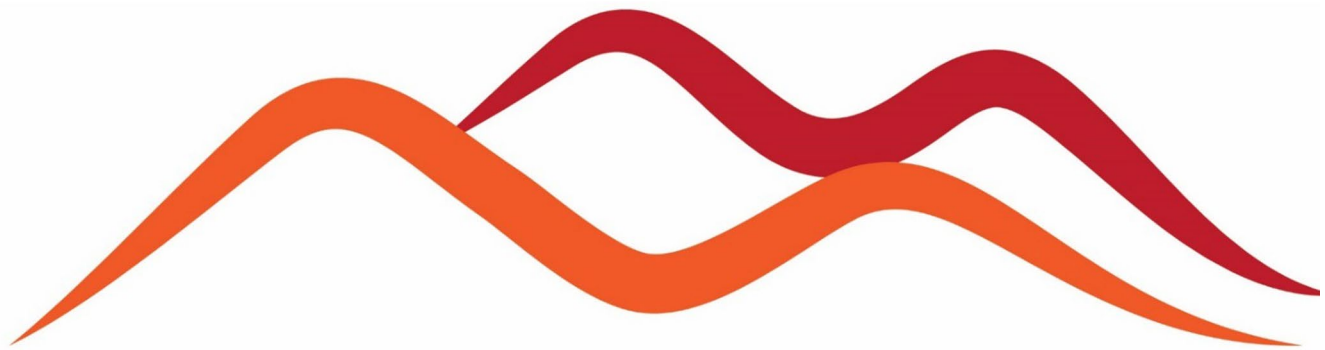


City of Buckeye
Arizona

Monthly Financial Report



BUCKEYE, AZ

To the City Manager

Covering the financial activities of the City
Government during

The Month of October 2023

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance
Department

MEMORANDUM

To: Dan Cotterman, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: November 21, 2023
Subject: FY 2023-24 Unaudited Financial Report as of October 2023

Attached is the Unaudited Financial Report for the period ending October 31, 2023.

Some highlights include:

- Overall revenues exceeded expenditures by \$27,040,954.

General Fund (pages 2 – 7):

- General Fund cash balance at the end of October was \$148,339,488 (compared to \$126,343,913 as of October 2022; a \$22.0M increase).
- General Fund revenues exceeded General Fund expenditures by \$9,936,123.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$4,150,563 or 18.6%. As displayed on page 4, contracting activities (i.e., construction) increased by \$1,541,483 over the prior year. The city continues to see growth in our retail sales with the addition of new businesses (i.e., Costco). Retail collections increased by \$1,226,761 over the prior year or an increase of 13.4%. Retail and construction TPT collection account for 80.1% of the total collections. Online retail sales account for 24.3% of the total retail sales. Restaurants bars collections are up 19.3% or \$244,936 over the prior year. Hotel collections are up over the prior year by 34.9%.
- State Shared revenues have increased when compared to the prior year \$3,039,276 or 25.2%. State Sales Tax collections are 5.0% higher than the previous year while State Income Tax is 45%.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of October, permitting revenues are 9.3% higher than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 12) issued through October total 740 compared to 481 for last year or an increase of 53.8%. There were no commercial permits issued during the month of October. Additional permitting information has been included: All permits issued (page 11) and commercial permits issued (page 13).

HURF (pages 14-16):

- Current cash balance in HURF is \$3,249,273 compared to \$3,921,072 as of October 2022, a decrease of \$671,799. On page 16, HURF collections are lower than the prior year by 5.9% or \$104,219.

Water Fund (pages 17-19):

- Water Fund cash balance at the end of October was \$42,362,580 compared to \$48,813,678 as of October 2022; a \$6.4M decrease.
- Water Fund revenues exceeded expenditures by \$7,113,075. As of October, Water user fee revenues were more than the prior year by \$1,307,409 or 11.9%.

Wastewater Fund (pages 21-23):

- Wastewater Fund cash balance at the end of October was \$20,312,805 compared to \$15,888,984 as of October 2022; a \$4.4M increase.
- Wastewater Fund revenues exceeded expenditures by \$4,588,348. As of October, Wastewater user fee revenues are \$231,146 higher than revenues for the same period in the prior year.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 23. Beginning on page 26, a grant section has been added showing the grants that have been applied for and the grants that are being researched.

If you have any questions, please contact me.

City of Buckeye
FY 2023-24 Revenues and Expenditures
As of October 31, 2023 - 33% of the year lapsed



Fund	Revenues			Expenditures			Revenues Less Expenditures	Transfers	7/1/2023 Est. Beginning Balance	Ending Balance
	Budget FY 23-24	YTD FY 23-24	Percent	Budget FY 23-24	YTD FY 23-24	Percent				
General	\$ 178,518,315	\$ 47,308,924	26.50%	\$ 200,017,825	\$ 35,736,030	17.87%	\$ 11,572,894	\$ (1,636,771)	\$ 126,033,879	\$ 135,970,002
Fill The Gap	-	369	-	80,000	-	0.00%	369	-	84,718	85,087
JCEF	12,000	2,603	21.69%	147,000	-	0.00%	2,603	-	141,649	144,252
Court Enhancement Fund	42,000	11,913	28.36%	400,000	-	0.00%	11,913	-	382,900	394,813
Noise/Commercial Vehicle	250,000	3,266	1.31%	250,000	-	0.00%	3,266	-	23,112	26,378
Youth Scholarship	15,000	-	0.00%	15,000	-	0.00%	-	-	-	-
Towing/Impound	50,000	23,643	47.29%	325,000	-	0.00%	23,643	-	294,032	317,675
Community Services Programs	290,000	66,905	23.07%	1,045,110	137,626	13.17%	(70,721)	38,962	38,355	6,596
C/S Social Services Program	165,000	53,079	32.17%	276,706	60,237	21.77%	(7,158)	13,793	6,610	13,245
Economic Development Reinv	-	-	-	575,000	50,000	8.70%	(50,000)	50,000	-	-
Transient Lodging Tax	400,000	141,995	35.50%	1,274,000	154,772	12.15%	(12,777)	-	987,012	974,235
SLID Operations	494,604	47,271	9.56%	600,472	109,296	18.20%	(62,025)	-	147,362	85,337
MAG/ADOT/MCDOT Grants	500,000	-	0.00%	500,000	-	0.00%	-	-	-	-
Police Grants	4,390,000	302,722	6.90%	4,420,000	260,063	5.88%	42,659	-	73,603	116,262
Fire Grants	2,653,000	-	0.00%	2,653,000	-	0.00%	-	-	-	-
Area Agency (AAA)	459,500	132,419	28.82%	1,257,794	331,018	26.32%	(198,599)	104,474	108,086	13,961
Community Services Grants	1,320,000	4,779	0.36%	1,320,000	165,439	12.53%	(160,660)	-	26,563	(134,097)
Nuclear Emergency Mgmt	85,000	45,000	52.94%	85,000	7,535	8.86%	37,465	-	35,600	73,065
AZ Lottery Grant Fund	217,500	-	0.00%	217,500	-	0.00%	-	-	1	1
Volunteer Firemen's	-	1,996	-	300,000	2,105	0.70%	(109)	-	340,421	340,312
HURF	8,727,011	1,704,179	19.53%	14,255,675	1,362,533	9.56%	341,646	-	3,138,887	3,480,533
Water	175,584,821	14,396,100	8.20%	169,147,716	7,981,760	4.72%	6,414,340	698,735	136,379,212	143,492,287
Wastewater	24,241,000	8,187,620	33.78%	29,740,941	3,599,272	12.10%	4,588,348	-	180,429,999	185,018,347
W&S Revenue Bonds	-	-	-	5,000	-	0.00%	-	-	5,000	5,000
Water Repair & Replacement	1,150,000	320,130	27.84%	785,300	2,168	0.28%	317,962	-	1,262,437	1,580,399
Environmental Services	11,083,500	3,188,833	28.77%	12,030,292	2,655,950	22.08%	532,883	(2,396)	887,864	1,418,351
Airport Operations	-	116,651	0.00%	-	(11,784)	-	128,435	-	6,760,106	6,888,541
Airport Capital Improvement	-	-	0.00%	-	-	-	-	-	2,120,222	2,120,222
Cemetery Improvement	247,500	87,300	35.27%	304,950	59,851	19.63%	27,449	-	1	27,450
Sundance Water Recharge	10,000	7,760	77.60%	675,000	-	0.00%	7,760	-	684,378	692,138
Future Streets Improvement	45,000	30,402	67.56%	1,800,000	-	0.00%	30,402	-	1,799,669	1,830,071
Traffic Signal Fund	540,000	224,866	41.64%	5,000,000	-	0.00%	224,866	-	5,634,781	5,859,647
Asset Replacement	-	-	0.00%	-	-	-	-	-	3,500,000	3,500,000
Stormwater Quality	-	-	0.00%	60,900	2,615	4.29%	(2,615)	2,396	218	(1)
Public Safety	15,000	9,848	65.65%	115,000	-	0.00%	9,848	-	25,602	35,450
CIP Projects	21,697,000	19,717	0.09%	86,809,032	3,209,300	3.70%	(3,189,583)	2,944,246	8,087,059	7,841,722
Impact Fees Library	-	-	0.00%	-	-	-	-	-	196,854	196,854
Impact Fees Streets	10,000	21,602	216.02%	1,860,000	-	0.00%	21,602	-	1,905,101	1,926,703
Parks & Rec Imp Fees	5,000	2,717	54.34%	-	-	-	2,717	(433)	144,621	146,905
Library Impact Fees	2,500	8,142	325.68%	100,000	-	0.00%	8,142	-	718,081	726,223
Streets Impact Fees	5,000	13,261	265.22%	-	-	-	13,261	-	1,169,474	1,182,735
Public Safety Imp Fees	20,000	97,023	485.12%	2,000,000	-	0.00%	97,023	(291,999)	7,733,965	7,538,989
Water Impact Fees	15,000	31,790	211.93%	1,500,000	-	0.00%	31,790	(476,872)	2,803,602	2,358,520
Wastewater Impact Fees	10,000	31,362	313.62%	2,400,000	-	0.00%	31,362	-	2,765,828	2,797,190
Impact Fees Fire 7/1/2020	1,750,000	836,847	-	2,000,000	-	0.00%	836,847	-	5,683,961	6,520,808
Impact Fees Library 7/1/2020	500,000	210,289	-	2,000,000	-	0.00%	210,289	-	1,848,702	2,058,991
Impact Fees Parks 7/1/2020	2,250,000	1,253,577	-	2,000,000	-	0.00%	1,253,577	(1,222,272)	4,709,846	4,741,151
Impact Fees Police 7/1/2020	1,515,000	653,558	-	2,000,000	-	0.00%	653,558	-	4,798,303	5,451,861
Impact Fees Streets 7/1/2020	505,000	212,703	-	1,000,000	-	0.00%	212,703	-	1,622,253	1,834,956
Impact Fees Water 7/1/2020	3,717,500	2,313,882	62.24%	7,000,000	-	0.00%	2,313,882	(221,863)	12,627,376	14,719,395
Impact Fees WW 7/1/2020	2,580,000	810,842	31.43%	4,870,000	26,204	0.54%	784,638	-	4,405,581	5,190,219
Jackrabbit ID Sewer Debt	36,800	18,832	51.17%	36,750	-	0.00%	18,832	-	31,390	50,222
Roosevelt ID Debt	349,400	(69)	-0.02%	349,337	-	0.00%	(69)	-	217,527	217,458
Jackrabbit ID O&M	-	715	-	5,000	-	0.00%	715	-	11,150	11,865
Roosevelt ID O&M	-	69	-	5,000	14,488	289.76%	(14,419)	-	21,763	7,344
Total	\$ 446,473,951	\$ 82,957,432	18.58%	\$ 565,615,300	\$ 55,916,478	9.89%	\$ 27,040,954	\$ -	\$ 532,854,716	\$ 579,805,284

City of Buckeye
 General Fund - Unaudited
 Balance Sheet



	Fiscal Year Through October			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Cash and Investments	\$ 109,432,263	\$ 126,343,913	\$ 148,339,488	\$ 21,995,575
Cash held by Trustee	-	1,443,005	-	(1,443,005)
Accounts Receivable	141,066	39,898	1,487,470	1,447,572
Interest Receivable	242,950	118,094	103,763	(14,331)
Inventory	38,319	48,477	45,140	(3,337)
Prepaid Expenses	362,168	379,068	395,901	16,833
Total Assets	\$ 110,216,766	\$ 128,372,455	\$ 150,371,762	\$ 21,999,307
Liabilities				
Accrued Liabilities	\$ 110,668	\$ 2,680,531	\$ 2,581,005	\$ (99,526)
Deferred Revenue -				
Developer Deposits	2,098,449	7,106,190	11,225,786	4,119,596
Other	5,291,347	582,503	594,969	12,466
Total Liabilities	7,500,464	10,369,224	14,401,760	4,032,536
Fund Balance				
Restricted -				
Reserved for Encumbrances	7,077,042	13,464,186	14,824,075	1,359,889
Unrestricted Fund Balance	95,639,260	104,539,045	121,145,927	16,606,882
Total Fund Balance	102,716,302	118,003,231	135,970,002	17,966,771
Total Liabilities & Fund Balance	\$ 110,216,766	\$ 128,372,455	\$ 150,371,762	\$ 21,999,307

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
As of October 31, 2023 - 33% of the year lapsed

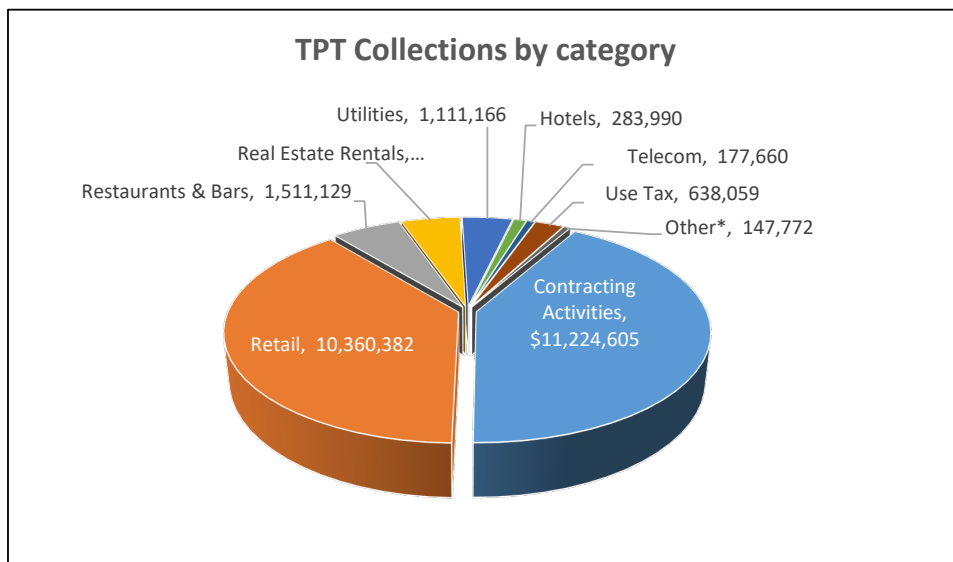


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Taxes:						
Local TPT less Construction TPT	\$ 55,203,000	\$ 10,852,121	\$ 9,240,558		\$ (44,350,879)	19.66%
Construction TPT	29,500,000	7,842,961	6,924,351		(21,657,039)	26.59%
Property Taxes	13,452,162	964,403	909,497		(12,487,759)	7.17%
Intergovernmental Revenues	47,936,502	15,073,950	12,034,673		(32,862,552)	31.45%
Building, Planning, & Permit Fees	19,550,000	6,532,034	5,976,302		(13,017,966)	33.41%
Franchise Fees & Leases	4,085,000	1,397,212	1,191,107		(2,687,788)	34.20%
Charges For Services	5,892,400	1,487,676	950,357		(4,404,724)	25.25%
Fines	955,000	196,002	188,777		(758,998)	20.52%
Investment and Rental Income	1,387,251	2,677,267	(2,007,904)		1,290,016	192.99%
All Other Revenues	557,000	285,298	323,380		(271,702)	51.22%
Total Revenues	\$ 178,518,315	\$ 47,308,924	\$ 35,731,098		\$ (131,209,391)	26.50%
Department Expenditures						
Council	\$ 899,351	\$ 278,295	\$ 265,513	\$ 10,750	\$ 610,306	32.14%
City Manager	2,839,862	874,067	520,993	222,939	1,742,856	38.63%
City Attorney	1,923,336	369,631	284,203	265,670	1,288,035	33.03%
City Clerk	1,203,131	189,826	189,333	110,725	902,580	24.98%
City Court	1,661,075	382,768	384,373	86,175	1,192,132	28.23%
Airport	1,836,324	269,601	-	578,401	988,322	46.18%
Communications	1,034,793	287,404	197,072	52,540	694,849	32.85%
Community Services	12,166,162	2,684,848	2,260,780	874,410	8,606,904	29.26%
Development Services	12,926,742	3,040,844	1,836,828	785,816	9,100,082	29.60%
Economic Development	1,408,840	362,644	286,409	133,348	912,848	35.21%
Engineering	5,363,667	807,234	1,415,578	765,754	3,790,679	29.33%
Finance	7,733,201	2,106,758	1,285,441	470,876	5,155,567	33.33%
Fire	24,981,507	6,316,196	5,519,615	1,794,442	16,870,869	32.47%
Human Resources	4,149,070	1,488,908	1,160,884	241,045	2,419,117	41.69%
Information Technology	10,076,382	2,983,199	1,575,229	245,228	6,847,955	32.04%
Police	34,662,087	9,593,207	8,047,685	2,284,656	22,784,224	34.27%
Public Works	16,908,753	2,849,056	1,922,885	5,901,300	8,158,397	51.75%
Non Departmental	49,109,939	851,544	714,422	-	48,258,395	1.73%
General Fund Debt Service	6,071,603	-	(866,392)	-	6,071,603	0.00%
Reserves/ Contingency	3,062,000	-	-	-	3,062,000	0.00%
Total Expenditures	200,017,825	35,736,030	27,000,851	14,824,075	149,457,720	25.28%
Revenues over (under) Expenditures	(21,499,510)	11,572,894	8,730,247	(14,824,075)	(18,248,329)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	6,950,000	-	-	-	(6,950,000)	0.00%
Transfers Out	(61,615,547)	(1,636,771)	-	-	59,978,776	2.66%
Total Other Financing Sources over (under) Uses	(54,665,547)	(1,636,771)	-	-	53,028,776	
Excess (Deficit)	(76,165,057)	9,936,123	8,730,247	(14,824,075)	71,277,105	
Beginning Fund Balance	125,000,000	126,033,879	109,272,984			
Ending Fund Balance	\$ 48,834,943	\$ 135,970,002	118,003,231			

City of Buckeye
TPT Revenue Collections by Category
For the period ending October 31, Each Year



Industry Group	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
Contracting Activities	\$ 4,463,740	\$ 5,811,344	\$ 6,844,785	\$ 9,165,006	\$ 9,683,122	\$ 11,224,605	15.92%
Retail	3,810,250	4,340,910	6,314,831	7,426,535	9,133,621	10,360,382	13.43%
Restaurants & Bars	723,151	759,535	906,469	1,101,752	1,266,193	1,511,129	19.34%
Real Estate Rentals	665,379	694,606	674,978	1,065,454	1,122,745	1,301,066	15.88%
Utilities	658,132	570,487	846,947	858,233	964,077	1,111,166	15.26%
Hotels	88,161	115,528	129,286	211,443	210,584	283,990	34.86%
Telecom	164,993	167,438	142,867	128,755	123,420	177,660	43.95%
Use Tax	-	-	-	-	-	638,059	0.00%
Other*	65,592	69,045	65,633	87,644	101,504	147,772	45.58%
Total TPT	\$ 10,639,398	\$ 12,528,893	\$ 15,925,796	\$ 20,044,822	\$ 22,605,266	\$ 26,755,829	18.36%
% change over prior year	46.81%	17.76%	27.11%	25.86%	12.77%	18.36%	
On-line Retail Sales	N/A***	\$ 428,633	\$ 1,254,329	\$ 1,829,670	2,373,287	2,516,719	
% of Retail		9.93%	20.28%	24.39%	26.52%	24.29%	
Total YTD TPT collected**	\$ 33,786,522	\$ 41,301,945	\$ 54,001,053	\$ 63,014,512	\$ 73,679,508	\$ 85,100,000	
% Collected	31.49%	30.33%	29.49%	31.81%	30.68%	31.44%	



Information obtained from the Arizona Department of Revenues

*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

** FY 2023-24 represents amount budgeted; not actual

*** New On-line Retail Tax code was established in 2019 (FY 19-20)

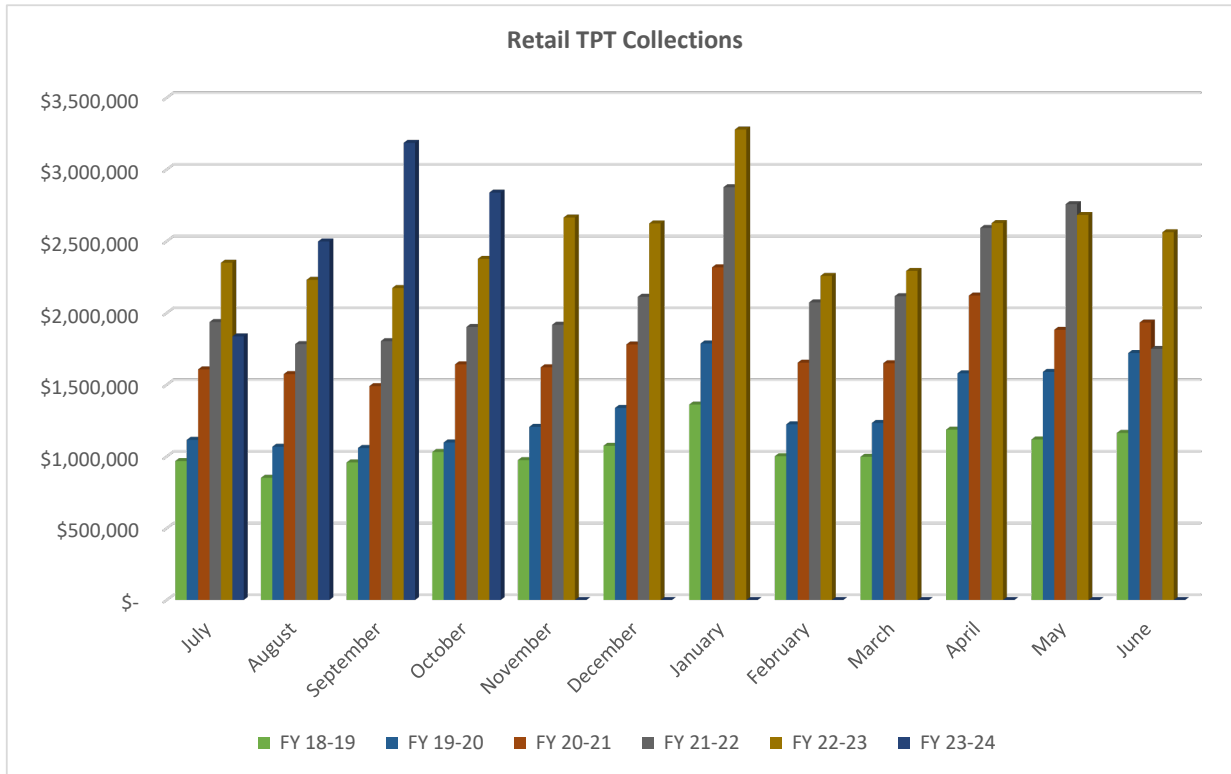
**City of Buckeye
Retail TPT Collections
For the Period Ending October 2023**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 968,316	\$ 1,115,999	\$ 1,607,331	\$ 1,937,015	\$ 2,350,710	\$ 1,836,929	-21.86%
August	851,652	1,068,127	1,574,316	1,782,987	2,231,343	2,498,490	11.97%
September	958,628	1,059,357	1,490,623	1,803,650	2,174,287	3,185,765	46.52%
October	1,031,655	1,097,427	1,642,561	1,902,883	2,377,282	2,839,198	19.43%
November	974,922	1,206,552	1,621,828	1,918,122	2,665,327	-	
December	1,074,720	1,338,367	1,780,939	2,112,979	2,624,464	-	
January	1,361,950	1,787,801	2,318,181	2,876,334	3,278,825	-	
February	1,002,193	1,224,165	1,653,951	2,073,962	2,258,676	-	
March	997,848	1,233,987	1,650,149	2,117,234	2,293,393	-	
April	1,187,023	1,579,571	2,121,600	2,592,805	2,626,788	-	
May	1,118,829	1,589,660	1,883,026	2,758,624	2,682,916	-	
June	1,164,595	1,721,210	1,933,813	1,750,036	2,562,651	-	
Total Retail Revenues	\$ 12,692,331	\$ 16,022,226	\$ 21,278,318	\$ 25,626,631	\$ 30,126,662	\$ 10,360,382	
Monthly % Change	7.72%	13.93%	45.47%	17.60%	22.99%	13.43%	
Annual % Change	10.02%	26.24%	32.81%	20.44%	17.56%		

Food for home consumption:

Period ending October	\$ 1,011,277	\$ 1,191,247	\$ 1,333,221	\$ 1,580,400	\$ 2,239,270	\$ 2,447,476
Year to date collections	\$ 3,360,311	\$ 4,058,310	\$ 4,353,187	\$ 5,926,667	\$ 7,442,939	

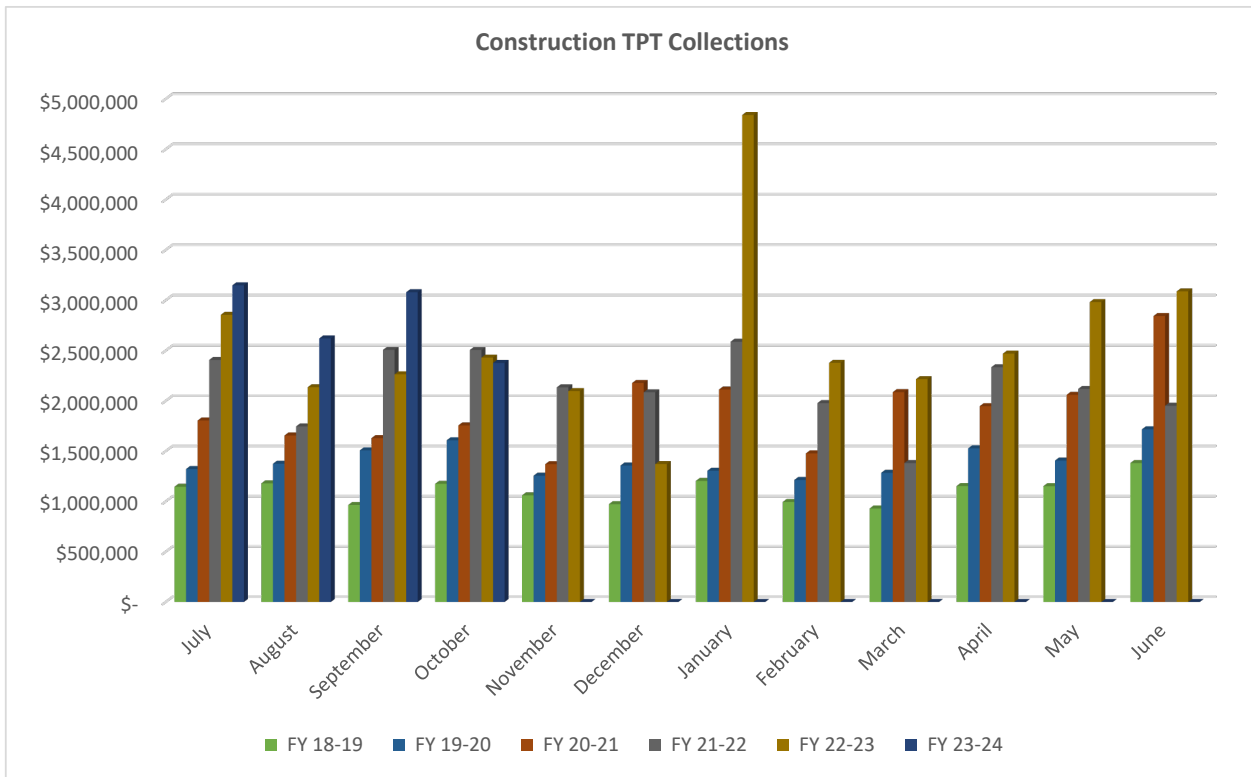


Information obtained from the Arizona Department of Revenues

**City of Buckeye
Construction TPT Collections
For the Period Ending October 2023**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	\$ 2,406,525	\$ 2,854,825	\$ 3,147,914	10.27%
August	1,179,382	1,374,505	1,655,598	1,745,466	2,135,067	2,620,511	22.74%
September	964,250	1,507,372	1,628,910	2,506,774	2,263,617	3,079,310	36.03%
October	1,174,646	1,607,696	1,755,585	2,506,241	2,429,612	2,376,870	-2.17%
November	1,060,114	1,255,658	1,370,073	2,133,863	2,096,864	-	
December	972,577	1,357,001	2,177,401	2,084,895	1,371,215	-	
January	1,204,013	1,304,857	2,112,565	2,587,490	4,839,800	-	
February	994,525	1,213,289	1,477,643	1,977,568	2,378,049	-	
March	929,552	1,284,442	2,086,848	1,381,424	2,215,702	-	
April	1,152,450	1,527,571	1,946,574	2,334,094	2,469,318	-	
May	1,151,468	1,405,934	2,059,583	2,117,828	2,981,644	-	
June	1,381,325	1,716,797	2,842,676	1,951,099	3,087,734	-	
Total Retail Revenues	\$ 13,309,764	\$ 16,876,892	\$ 22,918,148	\$ 25,733,267	\$ 31,123,447	\$ 11,224,605	
Monthly % Change	9.58%	30.19%	17.78%	33.90%	5.65%	15.92%	
Annual % Change	13.95%	26.80%	35.80%	12.28%	20.95%		

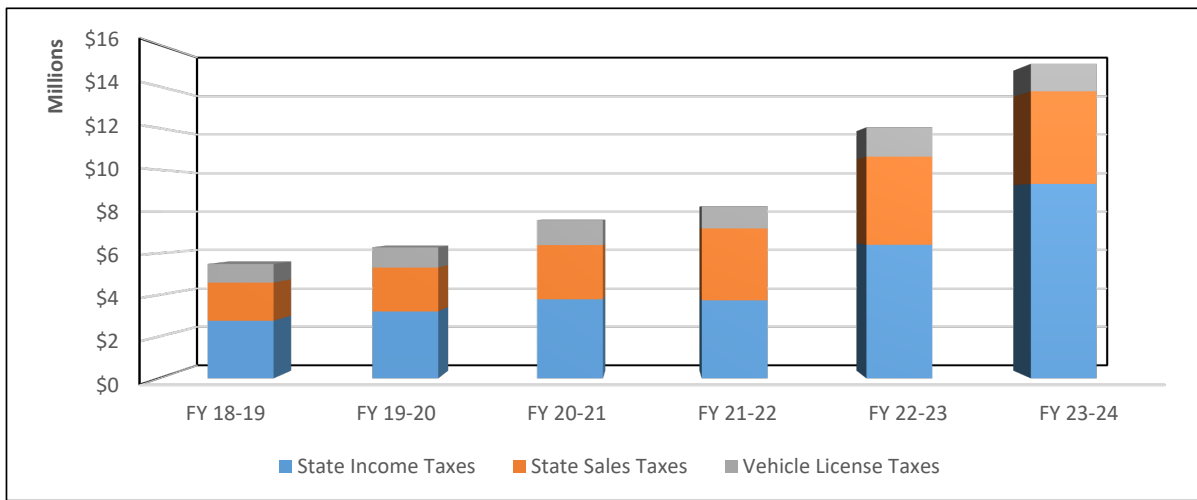


Information obtained from the Arizona Department of Revenues

City of Buckeye
General Fund - State Shared Revenues
For the period ending October 31, Each Year



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over prior year
State Income Taxes	\$ 2,763,180	\$ 3,205,706	\$ 3,792,937	\$ 3,742,683	\$ 6,406,538	\$ 9,324,787	45.55%
State Sales Taxes	1,828,585	2,109,929	2,597,851	3,445,975	4,221,511	4,434,661	5.05%
Vehicle License Taxes	895,042	967,196	1,200,948	1,061,146	1,406,624	1,314,501	-6.55%
AZ CARES	-	-	9,140,899	-	-	-	0.00%
Total State Shared Revenues	\$ 5,486,807	\$ 6,282,831	\$ 16,732,635	\$ 8,249,804	\$ 12,034,673	\$ 15,073,949	25.25%
Annual Percent Change**	-0.55%	14.51%	20.83%	8.67%	45.88%	25.25%	
Total YTD State Shared collected**	16,929,974	18,196,197	20,501,125	28,404,532	38,411,934	47,611,502	
% Collected**	32.41%	34.53%	37.03%	29.04%	31.33%	31.66%	

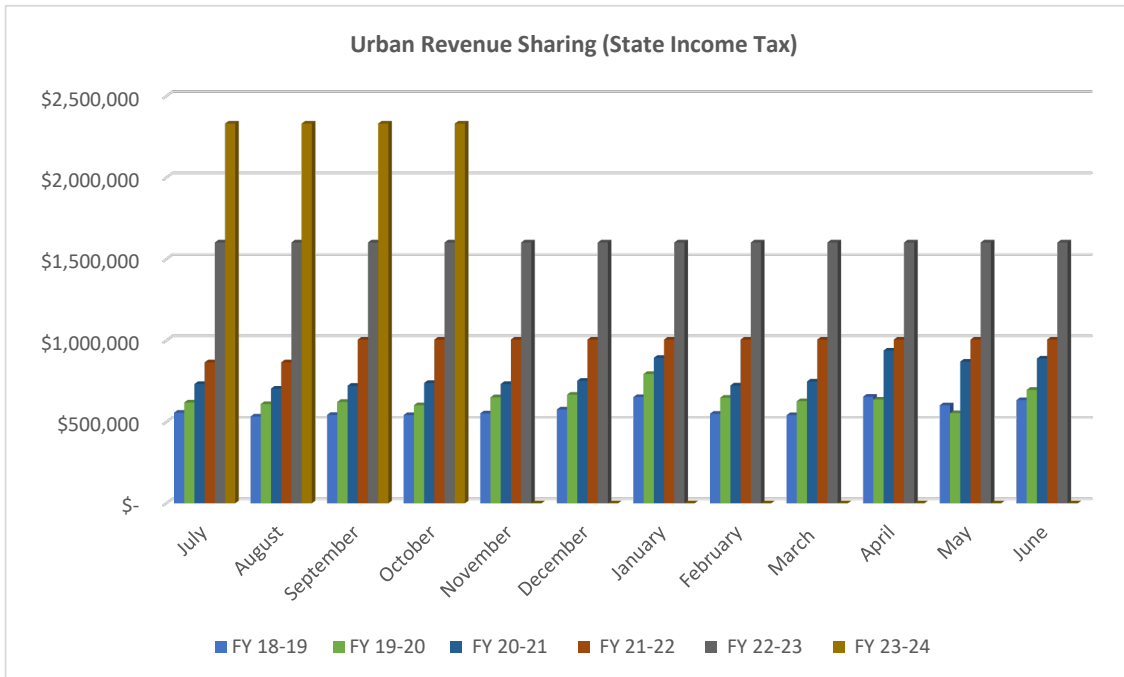


**Excludes AZ Cares funding received during fiscal year 2020-2021.

City of Buckeye
General Fund - State Shared Revenues - Urban Revenue Sharing
For the Period Ending October 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
July	\$ 690,781	\$ 801,427	\$ 948,234	\$ 865,708	\$ 1,601,634	\$ 2,331,197	45.55%
August	690,781	801,427	948,234	865,708	1,601,634	2,331,197	45.55%
September	690,809	801,427	948,234	1,005,633	1,601,634	2,331,197	45.55%
October	690,809	801,427	948,234	1,005,633	1,601,634	2,331,197	45.55%
November	690,809	801,427	948,234	1,005,634	1,601,634	-	
December	690,809	801,427	948,235	1,005,634	1,601,635	-	
January	690,809	801,427	948,234	1,005,633	1,601,635	-	
February	690,809	801,427	948,234	1,005,633	1,601,635	-	
March	690,809	801,427	948,234	1,005,633	1,601,635	-	
April	690,809	801,427	948,234	1,005,633	1,601,634	-	
May	690,809	801,427	948,235	1,005,633	1,601,635	-	
June	690,809	801,427	948,234	1,005,633	1,601,634	-	
	\$ 8,289,650	\$ 9,617,118	\$ 11,378,810	\$ 11,787,748	\$ 19,219,613	\$ 9,324,788	
Monthly % Change	3.56%	16.02%	18.32%	-1.32%	71.18%	45.55%	
Annual % Change	3.56%	16.01%	18.32%	3.59%	63.05%		

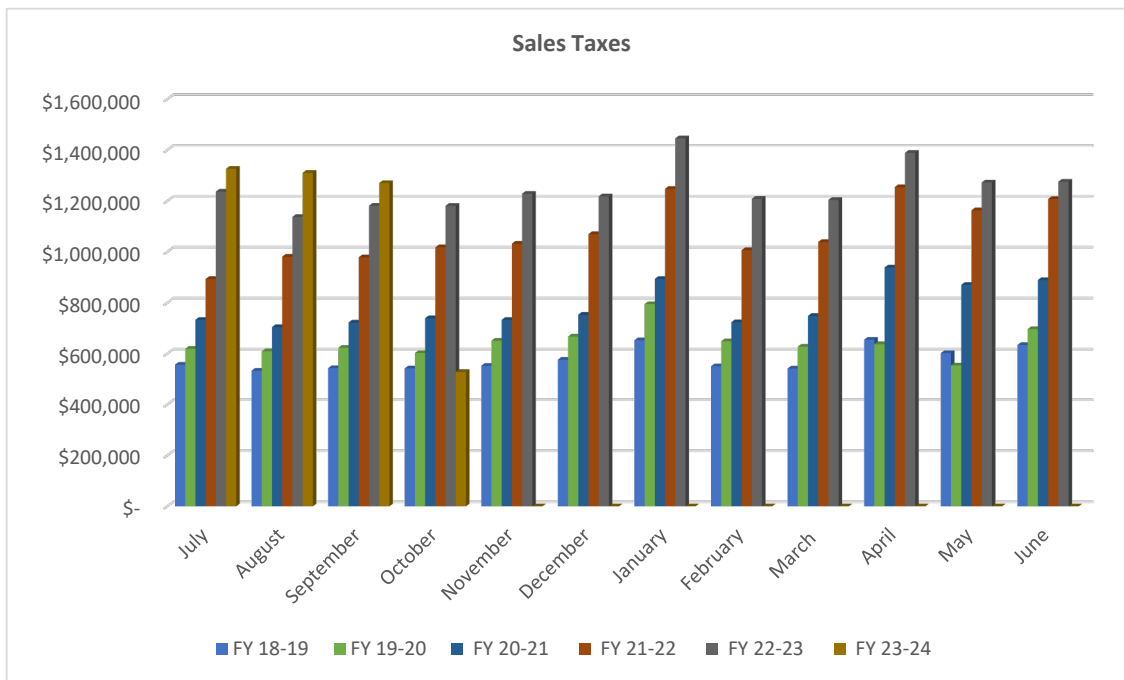


City of Buckeye
General Fund - State Shared Revenues - Sales Taxes
For the Period Ending October 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
July	\$ 556,302	\$ 618,932	\$ 732,546	\$ 893,116	\$ 1,236,488	\$ 1,326,263	7.26%
August	532,884	609,387	704,149	980,833	1,136,968	1,310,432	15.26%
September	542,769	622,870	722,052	978,332	1,181,142	1,270,183	7.54%
October	542,001	602,128	739,012	1,017,828	1,180,683	527,784	-55.30%
November	552,063	650,779	732,548	1,031,911	1,228,110	-	
December	575,989	666,927	752,838	1,069,460	1,217,993	-	
January	652,337	794,410	893,477	1,247,420	1,445,700	-	
February	549,987	648,436	723,461	1,006,922	1,208,547	-	
March	541,245	627,157	748,073	1,038,655	1,204,000	-	
April	654,491	636,860	938,300	1,254,299	1,388,992	-	
May	601,930	553,329	870,098	1,163,033	1,272,456	-	
June	633,752	696,322	889,015	1,207,695	1,275,399	-	
	\$ 6,935,749	\$ 7,727,535	\$ 9,445,569	\$ 12,889,504	\$ 14,976,477	\$ 4,434,661	
Monthly % Change	11.26%	12.85%	18.12%	33.56%	22.36%	-6.35%	
Annual % Change	11.16%	11.42%	22.23%	36.46%	16.19%		

* For the fiscal year 2023-24, only one payment in October was received by month end.

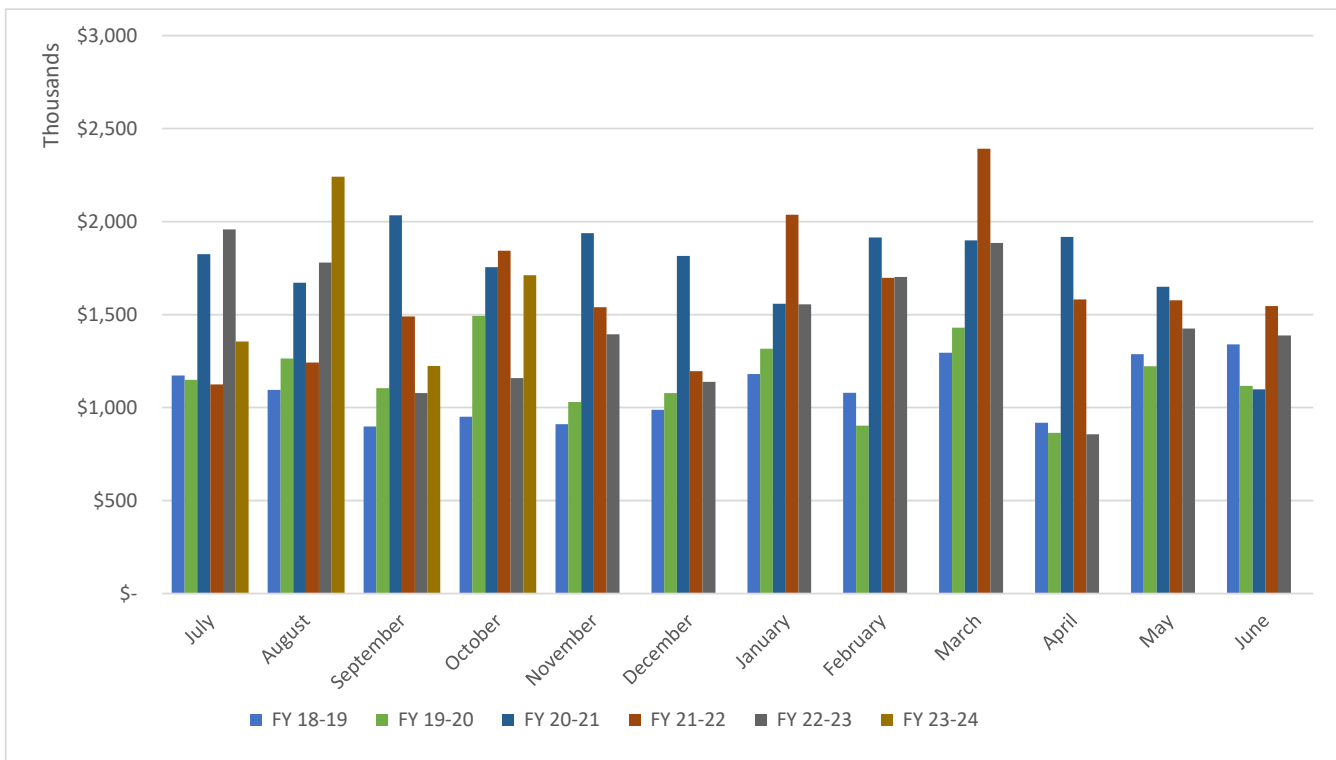


City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending October 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	\$ 1,123,897	\$ 1,958,727	\$ 1,354,857	-30.83%
August	1,095,616	1,263,260	1,670,684	1,242,244	1,780,031	2,241,946	25.95%
September	898,208	1,104,556	2,034,610	1,490,229	1,078,617	1,224,068	13.48%
October	950,288	1,492,824	1,754,514	1,843,477	1,158,924	1,711,163	47.65%
November	910,736	1,030,402	1,937,906	1,539,122	1,394,044	-	
December	988,389	1,078,597	1,814,774	1,195,185	1,138,443	-	
January	1,180,425	1,316,103	1,557,858	2,037,612	1,555,514	-	
February	1,079,161	902,787	1,914,904	1,697,469	1,702,984	-	
March	1,295,579	1,430,449	1,898,773	2,391,848	1,885,475	-	
April	918,968	864,069	1,918,100	1,582,187	855,981	-	
May	1,286,647	1,221,440	1,649,712	1,576,917	1,424,535	-	
June	1,339,550	1,117,213	1,098,760	1,545,283	1,387,299	-	
Total Permit Fees	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 19,265,470	\$ 17,320,574	\$ 6,532,034	
Monthly % Change	7.59%	21.72%	45.40%	-21.75%	4.85%	9.30%	
Annual % Change	23.95%	6.52%	50.85%	-8.59%	-10.10%		

Total YTD collected**	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 19,265,470	\$ 17,320,574	\$ 19,550,000
% Collected	31.38%	35.86%	34.56%	29.59%	34.50%	33.41%

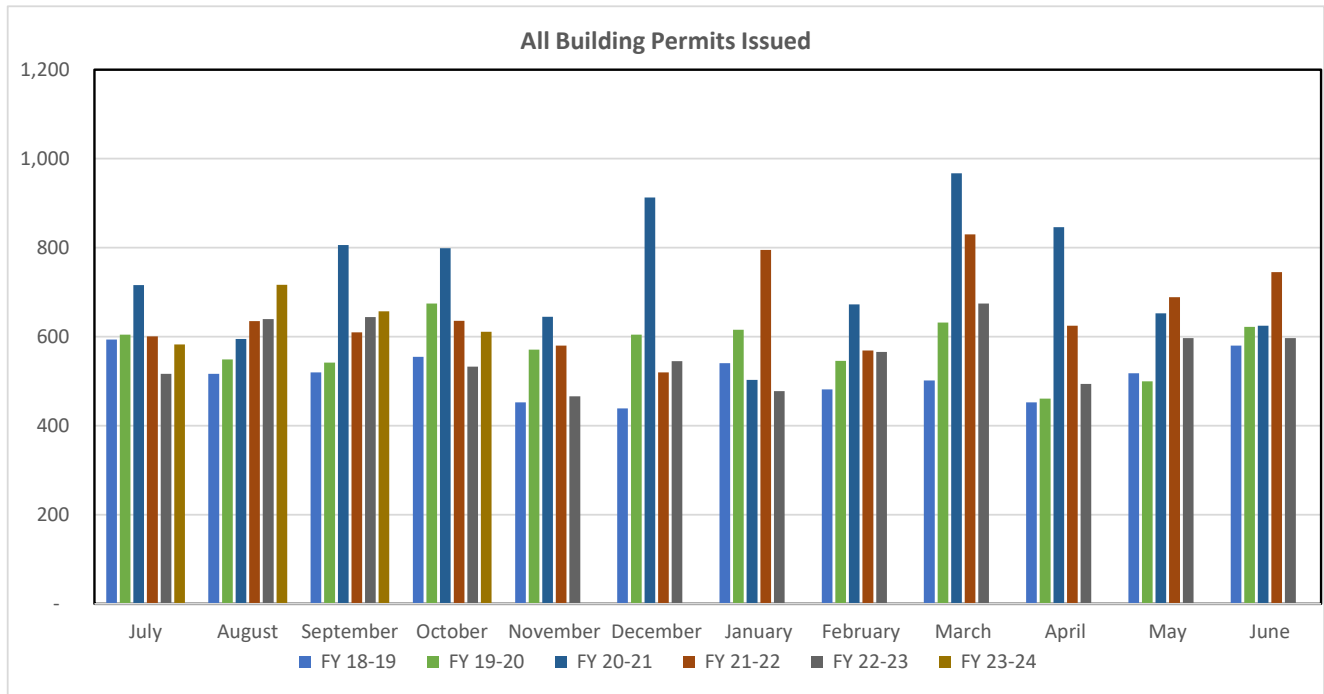


** FY 2023-24 represents amount budgeted; not actual

City of Buckeye
All Permits Issued
For the Period Ending October 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	594	605	716	601	517	583	12.77%
August	517	549	595	635	640	717	12.03%
September	520	542	806	610	644	657	2.02%
October	555	675	799	636	533	611	14.63%
November	453	571	645	580	466	-	
December	439	605	913	520	545	-	
January	541	616	503	795	478	-	
February	482	546	673	569	566	-	
March	502	632	967	830	675	-	
April	453	461	846	625	494	-	
May	518	500	653	689	597	-	
June	580	622	625	745	597	-	
SFR Permits Issued	6,154	6,924	8,741	7,835	6,752	2,568	
Monthly Percent Change	-8.88%	8.46%	22.99%	-14.88%	-5.96%	10.03%	
Annual Percent Change	-3.09%	12.51%	26.24%	-10.36%	-13.82%		



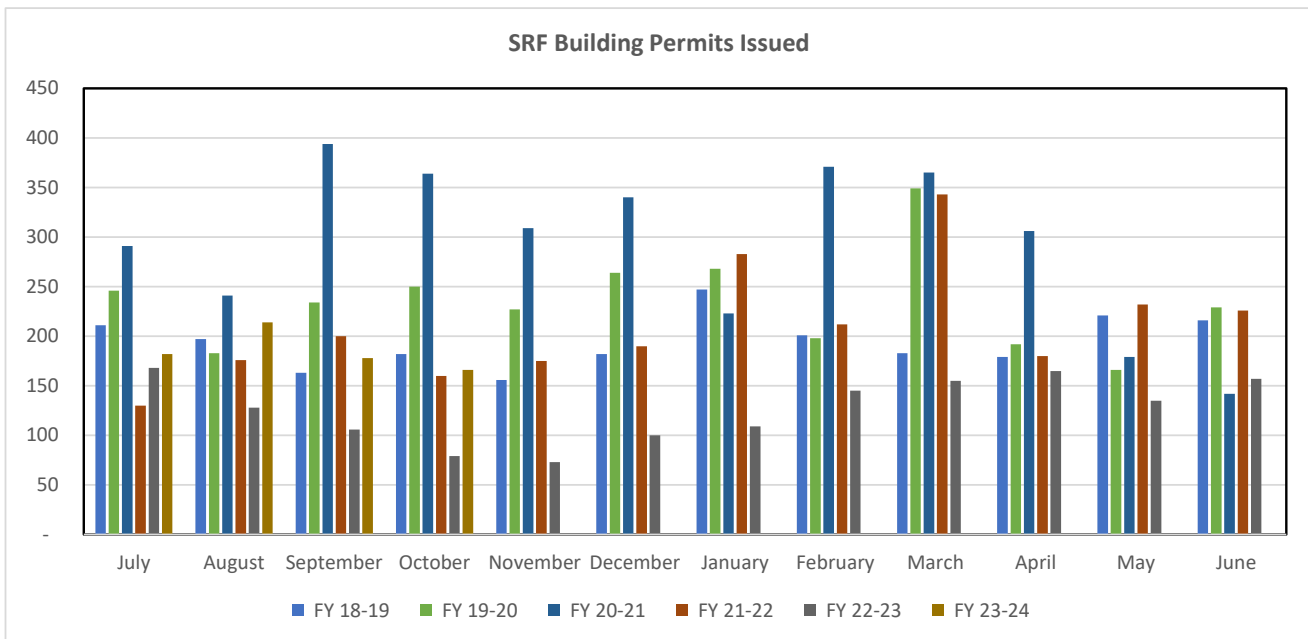
City of Buckeye
Single Family Residential (SFR) Permits Issued
For the Period Ending October 2023



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	211	246	291	130	168	182	8.33%
August	197	183	241	176	128	214	67.19%
September	163	234	394	200	106	178	67.92%
October	182	250	364	160	79	166	110.13%
November	156	227	309	175	73	-	
December	182	264	340	190	100	-	
January	247	268	223	283	109	-	
February	201	198	371	212	145	-	
March	183	349	365	343	155	-	
April	179	192	306	180	165	-	
May	221	166	179	232	135	-	
June	216	229	142	226	157	-	
SFR Permits Issued	2,338	2,806	3,525	2,507	1,520	740	
Monthly Percent Change	-9.39%	21.25%	41.29%	-48.37%	-27.78%	53.85%	
Annual Percent Change	2.10%	20.02%	25.62%	-28.88%	-39.37%		

Top 12 Residential Developments - For the Period Ending October each fiscal year

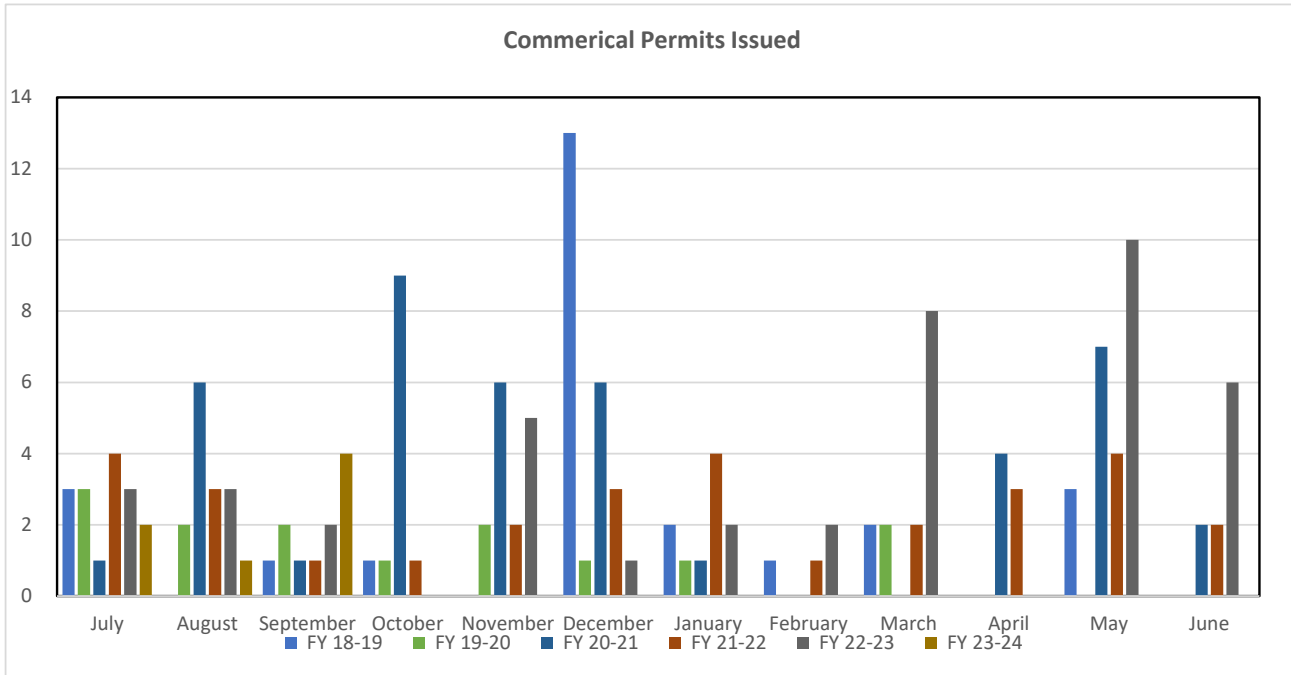
	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over P/Y
Verrado	172	186	199	181	73	120	64.38%
Tartesso	196	182	306	4	0	0	0.00%
Sun City Festival	127	166	170	75	70	64	-8.57%
Blue Horizons	123	167	119	0	0	0	0.00%
Sienna Hills	23	28	50	10	2	11	0.00%
Canyon Views	0	0	161	40	46	61	32.61%
Vista De Montana	18	43	95	12	28	0	-100.00%
Watson Estates	14	1	0	0	0	0	0.00%
Arroyo Seco	0	5	97	40	9	84	833.33%
Estrella Vista	0	0	0	99	130	45	-65.38%
Desert Moon Estates	0	0	0	96	28	122	335.71%
Terra Vista	42	3	0	10	10	0	-100.00%
Other Developments	38	132	93	99	85	233	174.12%
Total	753	913	1,290	666	481	740	-27.78%



**City of Buckeye
Commercial Permits Issued
For the Period Ending October 2023**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	3	3	1	4	3	2	-33.33%
August	0	2	6	3	3	1	-66.67%
September	1	2	1	1	2	4	100.00%
October	1	1	9	1	0	0	0.00%
November	0	2	6	2	5		
December	13	1	6	3	1		
January	2	1	1	4	2		
February	1	0	0	1	2		
March	2	2	0	2	8		
April	0	0	4	3	0		
May	3	0	7	4	10		
June	0	0	2	2	6		
SFR Permits Issued	26	14	43	30	42	7	
Monthly Percent Change	66.67%	60.00%	112.50%	-47.06%	-11.11%	-12.50%	
Annual Percent Change	100.00%	-46.15%	207.14%	-30.23%	40.00%		



City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet



	Fiscal Year Through October			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Cash and Investments	\$ 5,249,629	\$ 3,921,072	\$ 3,249,273	\$ (671,799)
Inventory	107,638	188,641	257,366	68,725
Total Assets	\$ 5,357,267	\$ 4,109,713	\$ 3,506,639	\$ (603,074)
Liabilities				
Accounts Payable	\$ 171	\$ 49	\$ 26,106	\$ 26,057
Total Liabilities	171	49	26,106	26,057
Fund Balance				
Restricted -				
Reserved for Encumbrances	6,203,724	1,453,818	2,265,352	811,534
Unrestricted Fund Balance	(846,628)	2,655,846	1,215,181	(1,440,665)
Total Fund Balance	5,357,096	4,109,664	3,480,533	(629,131)
Total Liabilities & Fund Balance	\$ 5,357,267	\$ 4,109,713	\$ 3,506,639	\$ (603,074)

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
As of October 31, 2023 - 33% of the year lapsed



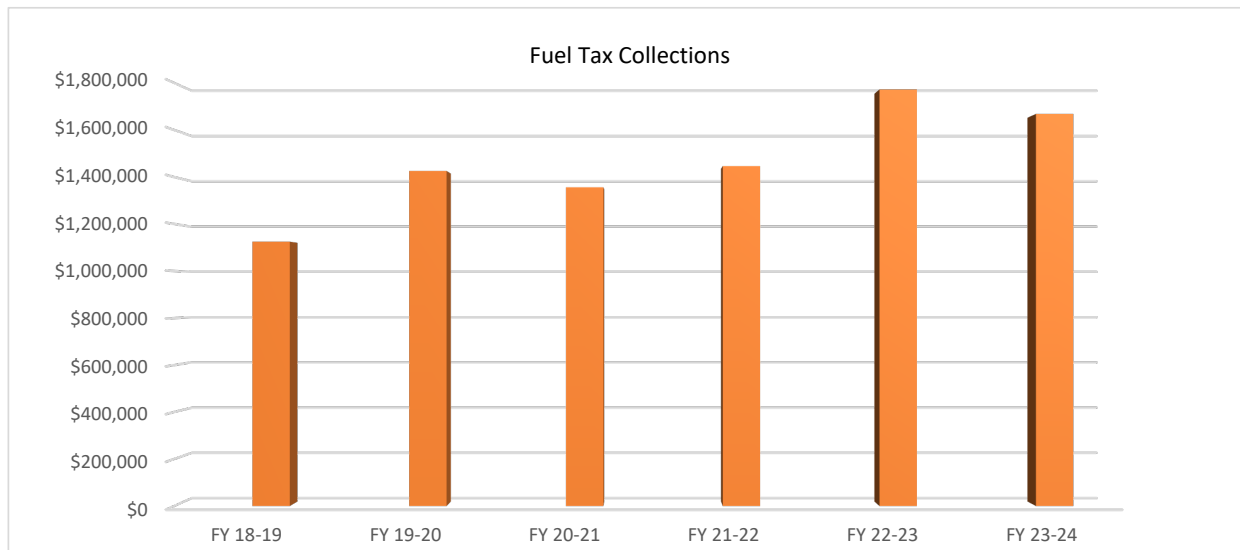
	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Fuel Taxes	\$ 7,866,511	\$ 1,667,992	\$ 1,772,211		\$ (6,198,519)	21.20%
Grant Revenues	400,000	-	-		(400,000)	0.00%
All Other Revenues	460,500	36,187	18,113		(424,313)	7.86%
Total Revenues	\$ 8,727,011	\$ 1,704,179	\$ 1,790,324		\$ (7,022,832)	19.53%
Expenditures						
Personnel Services	\$ 3,509,729	\$ 904,546	\$ 834,832	\$ -	\$ 2,605,183	25.77%
Services & Other Charges	8,264,446	416,265	387,574	1,025,788	6,822,393	17.45%
Capital Outlay	1,634,500	41,722	34,744	1,239,564	353,214	78.39%
Contingency	847,000	-	-		847,000	0.00%
Total Expenditures	14,255,675	1,362,533	1,257,150	2,265,352	10,627,790	25.45%
Revenues over (under) Expenditures	(5,528,664)	341,646	533,174	(2,265,352)	(3,604,958)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	3,000,000	-	-		3,000,000	0.00%
Total Other Financing Sources over (under) Uses	\$ 3,000,000	\$ -	\$ -	\$ -	\$ 3,000,000	0.00%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(2,528,664)	341,646	533,174			
Beginning Fund Balance	4,000,000	3,138,887	3,576,490			
Ending Fund Balance	\$ 1,471,336	\$ 3,480,533	\$ 4,109,664			

City of Buckeye
City Highway User Revenue Fund (HURF) Revenues
For the period ending October 31, Each Year



HURF Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Fuel Taxes	\$ 1,124,803	\$ 1,425,411	\$ 1,356,056	\$ 1,446,057	\$ 1,772,211	\$ 1,667,992	-5.88%
All Other Revenues	24,691	17,401	18,849	13,653	18,113	36,187	99.78%
Total Revenues	\$ 1,149,494	\$ 1,442,812	\$ 1,374,905	\$ 1,459,710	\$ 1,790,324	\$ 1,704,179	-4.81%
Annual Percent Change	-19.76%	25.52%	-4.71%	6.17%	22.65%	-4.81%	
Total YTD HURF collected*	4,702,433	5,075,899	5,520,744	6,049,394	\$ 6,885,544	\$ 7,866,511	
% Collected	23.92%	28.08%	24.56%	23.90%	25.74%	21.20%	

** FY 2023-24 represents amount budgeted; not actual.



City of Buckeye
Water Fund - Unaudited
Balance Sheet



	Fiscal Year Through October			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 43,581,025	\$ 48,813,678	\$ 42,362,580	\$ (6,451,098)
Cash held by Trustee	-	2,354,117	-	(2,354,117)
Accounts Receivable	2,272,761	2,038,014	2,280,842	242,828
Inventory	1,047,204	650,729	534,021	(116,708)
Deferred expenses - Pension - ASRS	1,079,567	1,123,310	1,346,603	223,293
Total Current Assets	47,980,557	54,979,848	46,524,046	(8,455,802)
Capital Assets:				
Land	3,053,337	4,709,122	4,709,122	-
Buildings	16,550,584	23,911,232	23,911,232	-
Improvements other than Building	417,046	417,046	417,046	-
Machinery and Equipment	6,457,824	6,719,941	7,596,452	876,511
Infrastructure	144,635,072	256,785,270	260,559,970	3,774,700
Construction in Progress	105,939,310	7,237,400	22,373,257	15,135,857
Goodwill	16,716,044	13,394,880	10,073,716	(3,321,164)
Accumulated Depreciation	(82,845,524)	(87,475,295)	(96,786,205)	(9,310,910)
Total Capital Assets	210,923,693	225,699,596	232,854,590	7,154,994
Total Assets	\$ 258,904,250	\$ 280,679,444	\$ 279,378,636	\$ (1,300,808)
Liabilities				
Current Liabilities				
Accounts Payable	\$ 640,524	\$ 5,755,761	\$ 5,651,791	\$ (103,970)
Customer Deposits	496,990	512,237	522,360	10,123
Noncurrent Liabilities				
Net Pension Liability - ASRS	5,214,952	3,897,323	5,636,559	1,739,236
Notes Payable	125,387,358	130,977,781	124,075,639	(6,902,142)
Total Liabilities	131,739,824	141,143,102	135,886,349	(5,256,753)
Fund Balance				
Restricted -				
Reserved for Encumbrances	19,098,585	13,928,968	27,526,216	13,597,248
Unrestricted Fund Balance	108,065,841	125,607,374	115,966,071	(9,641,303)
Total Fund Balance	127,164,426	139,536,342	143,492,287	3,955,945
Total Liabilities & Fund Balance	\$ 258,904,250	\$ 280,679,444	\$ 279,378,636	\$ (1,300,808)

City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
As of October 31, 2023 - 33% of the year lapsed

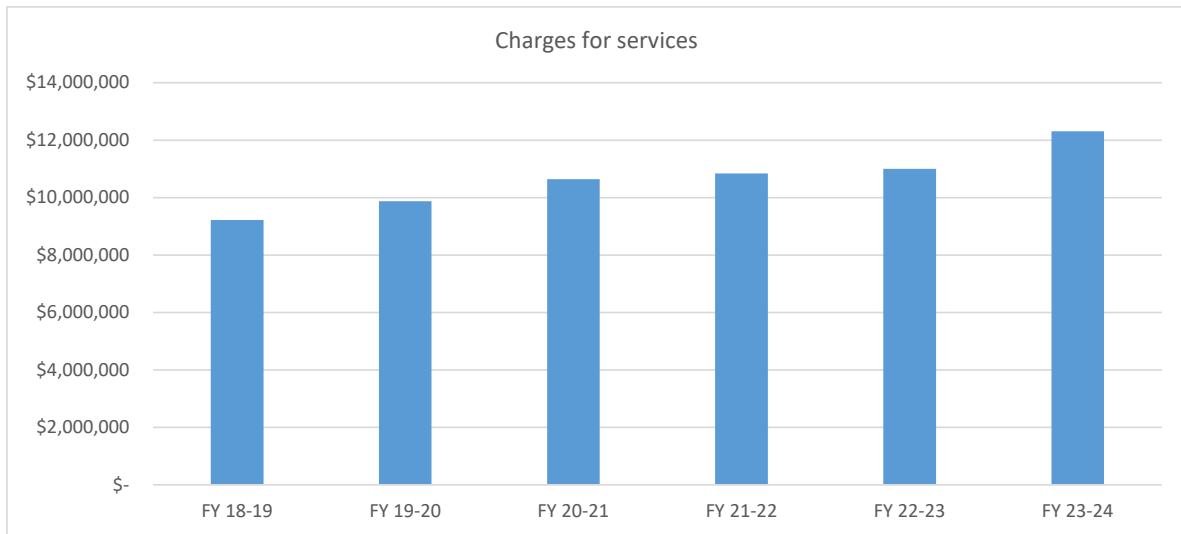


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 39,449,821	\$ 12,308,203	\$ 11,000,794		\$ (27,141,618)	31.20%
Grant Revenue	2,750,000	-	-		(2,750,000)	0.00%
All Other Revenues	385,000	2,087,897	227,707		1,702,897	542.31%
Bond/Loan Proceeds	133,000,000	-	-		(133,000,000)	0.00%
Total Revenues	\$ 175,584,821	\$ 14,396,100	\$ 11,228,501		\$ (161,188,721)	8.20%
Expenditures						
Personnel Services	\$ 8,197,458	\$ 1,706,149	\$ 1,739,532	\$ -	\$ 6,491,309	20.81%
Services & Other Charges	17,199,450	4,454,729	3,496,169	4,994,660	7,750,061	54.94%
Debt Service	12,174,808	-	(2,672,548)	-	12,174,808	0.00%
Equipment and CIP	129,856,000	1,820,882	1,755,026	22,531,556	105,503,562	18.75%
Contingency	1,720,000	-	-	-	1,720,000	0.00%
Total Expenditures	169,147,716	7,981,760	4,318,179	27,526,216	133,639,740	20.99%
Revenues over (under) Expenditures	6,437,105	6,414,340	6,910,322	(27,526,216)	27,548,981	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers from other funds	5,225,000	698,735	-	-	(4,526,265)	13.37%
Total Other Financing Sources over (under) Uses	5,225,000	698,735	-	-	(4,526,265)	-86.63%
Revenues & Transfers In over (under) Expenditures & Transfers Out	11,662,105	7,113,075	6,910,322			
Beginning Fund Balance	48,000,000	136,379,212	132,626,021			
Ending Fund Balance	\$ 59,662,105	\$ 143,492,287	\$ 139,536,343			

City of Buckeye
Water Revenues
For the period ending October 31, Each Year



Water Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Charges for services	\$ 9,217,885	\$ 9,877,268	\$ 10,644,527	\$ 10,842,806	\$ 11,000,794	\$ 12,308,203	11.88%
All Other Revenues	266,172	219,697	192,042	46,694	227,707	2,087,897	816.92%
Total Revenues	\$ 9,484,057	\$ 10,096,965	\$ 10,836,569	\$ 10,889,500	\$ 11,228,501	\$ 14,396,100	28.21%
Annual Percent Change	11.66%	6.46%	7.33%	0.49%	3.11%		



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet



	Fiscal Year Through October			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 14,292,889	\$ 15,888,984	\$ 20,312,805	\$ 4,423,821
Accounts Receivable	693,141	741,714	830,271	88,557
Deferred expenses - Pension - ASRS	540,388	569,527	577,435	7,908
Total Current Assets	15,526,418	17,200,225	21,720,511	4,520,286
Capital Assets:				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	71,758,309	71,758,309	71,758,309	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	4,310,908	4,613,768	6,867,800	2,254,032
Infrastructure	174,619,882	175,398,976	176,767,532	1,368,556
Construction in Progress	4,866,419	8,358,756	10,052,946	1,694,190
Accumulated Depreciation	(82,303,571)	(91,307,527)	(100,360,332)	(9,052,805)
Total Capital Assets	178,749,719	174,320,054	170,584,027	(3,736,027)
Total Assets	\$ 194,276,137	\$ 191,520,279	\$ 192,304,538	\$ 784,259
Liabilities				
Current Liabilities				
Accounts/Retainage Payable	\$ 47,067	\$ 134,818	\$ 236,552	\$ 101,734
Customer Deposits	312,793	361,087	373,516	12,429
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,610,399	1,894,040	2,417,005	522,965
Notes Payable	7,036,475	6,809,384	4,259,117	(2,550,267)
Total Liabilities	10,006,734	9,199,329	7,286,190	(1,913,139)
Fund Balance				
Restricted -				
Reserved for Encumbrances	5,181,077	4,643,548	2,198,369	(2,445,179)
Unrestricted Fund Balance	179,088,326	177,677,402	182,819,979	5,142,577
Total Fund Balance	184,269,403	182,320,950	185,018,348	2,697,398
Total Liabilities & Fund Balance	\$ 194,276,137	\$ 191,520,279	\$ 192,304,538	\$ 784,259

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
As of October 31, 2023 - 33% of the year lapsed

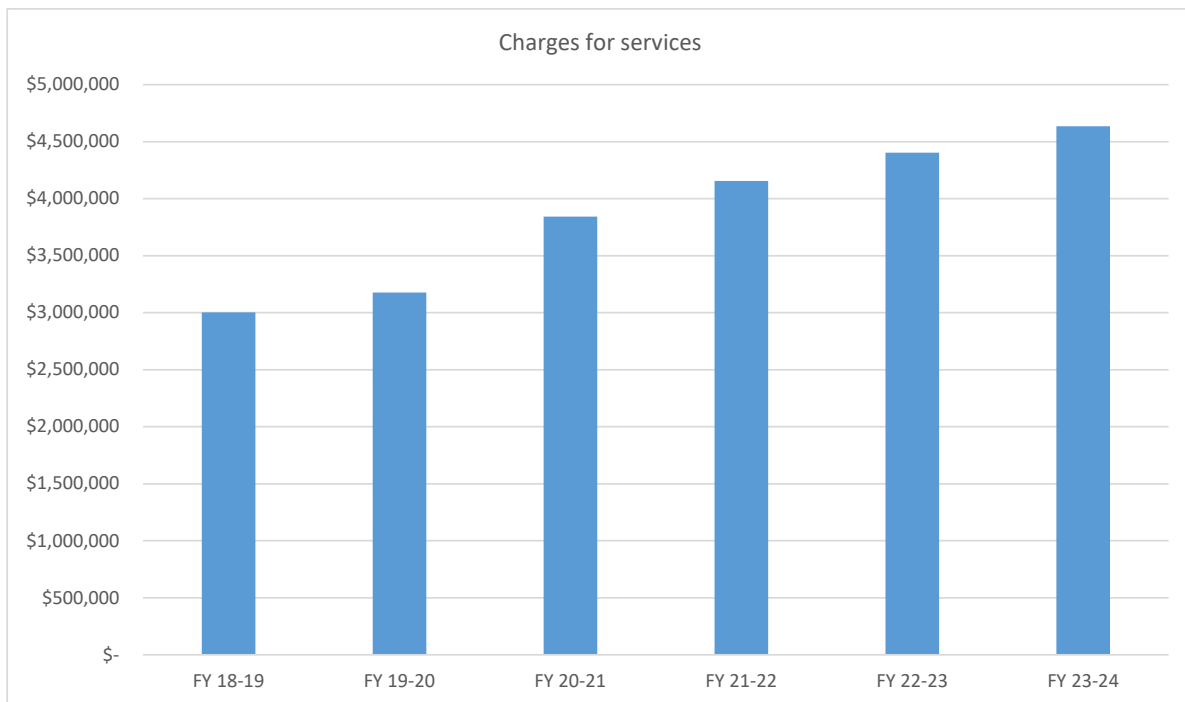


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 16,590,000	\$ 4,634,221	\$ 4,403,075		\$ (11,955,779)	27.93%
Grant Revenue	2,500,000	-	-		(2,500,000)	0.00%
All Other Revenues	151,000	1,165,526	75,836		1,014,526	771.87%
Bond/Loan Proceeds	5,000,000	2,387,873	-		(2,612,127)	0.00%
Total Revenues	\$ 24,241,000	\$ 8,187,620	\$ 4,478,911		\$ (16,053,380)	33.78%
Expenditures						
Personnel Services	\$ 3,361,004	\$ 1,100,335	\$ 790,813	-	\$ 2,260,669	32.74%
Services & Other Charges	6,840,650	1,578,579	980,961	1,344,810	3,917,261	42.74%
Debt Service	1,916,787	-	285,427	-	1,916,787	0.00%
Equipment and CIP Expenditures	16,938,500	920,358	1,909,858	853,559	15,164,583	10.47%
Contingency	684,000	-	-	-	684,000	0.00%
Total Expenditures	29,740,941	3,599,272	3,967,059	2,198,369	23,943,300	19.49%
Revenues over (under) Expenditures	(5,499,941)	4,588,348	511,852	(2,198,369)	(7,889,920)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	250,000	-	-		250,000	0.00%
Total Other Financing Sources over (under) Uses	250,000	-	-			
Revenues & Transfers In over (under) Expenditures & Transfers Out	(5,249,941)	4,588,348	511,852			
Beginning Fund Balance	16,000,000	180,429,999	181,809,098			
Ending Fund Balance	\$ 10,750,059	\$ 185,018,347	\$ 182,320,950			

City of Buckeye
Wastewater Revenues
For the period ending October 31, Each Year



Wastewater Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Charges for services	\$ 3,002,127	\$ 3,178,002	\$ 3,842,467	\$ 4,156,779	\$ 4,403,075	\$ 4,634,221	5.25%
All Other Revenues	137,049	99,757	64,491	263,125	75,836	1,165,526	1436.90%
Total Revenues	\$ 3,139,176	\$ 3,277,759	\$ 3,906,958	\$ 4,419,904	\$ 4,478,911	\$ 5,799,747	29.49%
Annual Percent Change	20.21%	4.41%	19.20%	13.13%	1.34%		



City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through October			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 1,396,373	\$ 1,532,758	\$ 1,505,776	\$ (26,982)
Accounts Receivable	352,497	413,299	668,707	255,408
Deferred expenses - Pension - ASRS	183,583	163,000	174,649	11,649
Total Current Assets	1,932,453	2,109,057	2,349,132	240,075
Capital Assets:				
Buildings	75,567	75,567	75,567	-
Improvements other than Building	-	31,880	31,880	-
Machinery and Equipment	281,964	294,356	294,356	-
Accumulated Depreciation	(195,274)	(235,903)	(271,588)	(35,685)
Total Capital Assets	162,257	165,900	130,215	(35,685)
Total Assets	\$ 2,094,710	\$ 2,274,957	\$ 2,479,347	\$ 204,390
Liabilities				
Current Liabilities				
Accounts Payable	\$ 768	\$ 179,522	\$ 86,232	\$ (93,290)
Customer Deposits	204,442	230,177	224,472	(5,705)
Noncurrent Liabilities				
Net Pension Liability - ASRS	886,810	565,524	750,293	184,769
Total Liabilities	1,092,020	975,223	1,060,997	85,774
Fund Balance				
Restricted -				
Reserved for Encumbrances	46,633	111,244	63,073	(48,171)
Unrestricted Fund Balance	956,057	1,188,490	1,355,277	166,787
Total Fund Balance	1,002,690	1,299,734	1,418,350	118,616
Total Liabilities & Fund Balance	\$ 2,094,710	\$ 2,274,957	\$ 2,479,347	\$ 204,390

City of Buckeye
 Environmental Services Summary of Revenues, Expenditures, & Transfers
 As of October 31, 2023 - 33% of the year lapsed



	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 11,068,500	\$ 3,163,976	\$ 2,791,280		\$ (7,904,524)	28.59%
All Other Revenues	15,000	24,857	6,747		9,857	165.71%
Total Revenues & Transfers In	\$ 11,083,500	\$ 3,188,833	\$ 2,798,027		\$ (7,894,667)	28.77%
Expenditures						
Personnel Services	\$ 691,442	\$ 234,397	\$ 239,688	\$ -	\$ 457,045	33.90%
Services & Other Charges	10,325,850	2,421,553	2,231,074	63,073	7,841,224	24.06%
Equipment and CIP	-	-	5,405	-	-	0.00%
Contingency	1,013,000	-	-	-	1,013,000	0.00%
Total Expenditures	12,030,292	2,655,950	2,476,167	63,073	9,311,269	22.60%
Revenues over (under) Expenditures	(946,792)	532,883	321,860	(63,073)	(17,205,936)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers Out	(60,900)	(2,396)	-	-	(58,504)	-
Total Other Financing Sources over (under) Uses	(60,900)	(2,396)	-	-	(58,504)	3.93%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,007,692)	530,487	321,860			
Beginning Fund Balance	1,300,000	887,864	977,874			
Ending Fund Balance	\$ 292,308	\$ 1,418,351	\$ 1,299,734			

City of Buckeye
FY 2023-24 Capital Improvement Projects
For the Period Ending October 2023



Project Description	Budget FY 23-24	Revised FY 23-24	Spent to date	Encumbrances	Remaining Balance
Communication Tower, ParkNRide	2,000,000	2,000,000	231,050	236,314	1,532,636
Police Communications Center	11,000,000	11,000,000	60,949	154,616	10,784,435
Police Training Center	-	-	-	121,912	(121,912)
Comm Tower Tartesso WRF 100970	-	-	-	73,761	(73,761)
Comm Tower Tartesso WRF 100980	2,200,000	2,200,000	-	-	2,200,000
MVD Tenant Improvements 107640	250,000	250,000	-	191,209	58,791
Blue Horizons Fire Station	11,500,000	11,500,000	-	40,552	11,459,448
Fire House 706 Westpark	600,000	600,000	-	-	600,000
Sundance Park Phase II	1,459,224	1,459,224	1,222,272	187,193	49,759
Sundance Crossing Tenant Imp	250,000	250,000	1,545	-	248,455
North Zone 30-acre Community Park	2,300,000	2,300,000	2,227	-	2,297,773
North Library-Festival 107580	675,000	675,000	-	-	675,000
Rec Ctr Office Reconfig 103260	86,250	86,250	-	68,176	18,074
Baseline & Railroad Alignment	-	-	-	67,828	(67,828)
Miller & Broadway TS	-	-	-	103,041	(103,041)
Miller & Southern TS	-	-	-	89,781	(89,781)
Apache & Southern TS	-	-	-	630,981	(630,981)
Durango St - Miller to Yuma	1,250,000	1,250,000	169,094	2,904	1,078,002
Rdwy Impr-Watson-85 to Southern	-	-	-	663,005	(663,005)
Verrado-Yuma-VB Road Improvements	-	65,700	-	3,380,983	(3,315,283)
Park N Ride Expansion	-	-	267,946	222,234	(490,180)
Miller Rd Expansion - Durango to LB	1,000,000	1,000,000	548,804	41,382	409,814
Apache-Broadway Intersection Imp	-	-	-	259,793	(259,793)
City Hall Space Planning Improvements	2,250,000	4,750,000	173,436	179,128	4,397,436
Watson Road - Broadway Road DCR	900,000	900,000	-	475,857	424,143
Chamber Remodel 107020	-	60,000	50,916	7,624	1,460
Ribbon Curb Rancho Sonona 101120	-	-	42,966	-	(42,966)
Apache Road Improvement 102960	-	-	-	2,500	(2,500)
McDowell-207th to Jackrabbit (104510)	16,500,000	16,500,000	70,755	2,868,933	13,560,312
Roosevelt-Tuthill/Jackrabbit 107160	-	-	-	2,163	(2,163)
Gateway Enhancement 107930	75,000	75,000	-	-	75,000
Downtown Enhancement 107920	50,000	50,000	-	-	50,000
TI Upgrate Jackrabbit & I-10	1,152,868	1,152,868	-	-	1,152,868
Rooks Rd Bridge BID (105660)	11,000,000	11,000,000	249,284	249,902	10,500,814
ITS Monroe-Miller-Eason 104490	150,000	150,000	-	-	150,000
ITS Indian School-Sunrise-JR 107060	90,000	90,000	-	-	90,000
ITS Miller-I10-Southern	300,000	300,000	300	-	299,700
TS Jackrabbit & VanBuren 107050	1,000,000	1,000,000	-	95,795	904,205
CDBG Downtown Storm 4th-9th 101520	400,000	400,000	-	-	400,000
Downtown Fiber Infra 102690	800,000	800,000	2,700	698,600	98,700
Prosecutor - Sund Xing TI	750,000	757,640	24,838	49,000	683,802
Fleet Expansion Bldg 107170	-	1,000,000	-	-	1,000,000
Land	2,000,000	2,000,000	15,153	83,854	1,900,993
Land Improvements	800,000	840,000	23,220	60,588	756,192
Taxiway & Apron Recon	1,400,000	1,400,000	-	-	1,400,000
Maintenance Bldg Airport	1,500,000	1,425,000	-	-	1,425,000
Taxiway Rehab	240,000	240,000	-	-	240,000
Airport N Apron Reconstruct 105110	3,560,690	285,690	-	-	285,690
Air Conv Hangar Recon 107320	-	250,000	51,845	46,960	151,195
Airport Mid-Year	-	3,060,000	-	1,880,913	1,179,087
General Government CIP Projects	\$79,489,032	\$83,122,372	\$3,209,300	\$13,237,482	\$66,675,590
Generator Replacement	600,000	600,000	-	-	600,000
WTP #5	-	-	-	9,451	(9,451)

City of Buckeye
 FY 2023-24 Capital Improvement Projects
 For the Period Ending October 2023



Project Description	Budget FY 23-24	Revised FY 23-24	Spent to date	Encumbrances	Remaining Balance
Well #8	1,500,000	1,500,000	-	-	1,500,000
Wtr Treatment Farallon #16	20,000,000	20,000,000	963,975	9,264,405	9,771,620
Drill well #13	-	820,000	-	712,510	107,490
Valencia Sys Old Wtr Main Upgrade	2,000,000	2,000,000	-	379,083	1,620,917
Tartesso Arsenic Treatment	3,000,000	3,000,000	-	431,340	2,568,660
Reach line connect to Jackie Meck Campus	4,500,000	5,900,000	146,992	5,384,924	368,084
Sundance Well #10	7,000,000	4,080,000	25,500	3,462,811	591,689
EPCOR Connection-Verrado	1,500,000	1,650,000	24,522	1,244,144	381,334
Verrado Rd Waterline	3,000,000	3,000,000	476,872	1,261,906	1,261,222
Historic Booster Station Exp 106850	-	400,000	-	-	400,000
Sundance Arsenic Vess 6 #100590	300,000	450,000	74,871	-	375,129
WTR Res Field Ops Ctr 107990	300,000	300,000	-	-	300,000
WTR SCADA Comp Upgrades 108010	450,000	450,000	-	-	450,000
AZ Wtr Co Line Intercon 107910	150,000	150,000	-	-	150,000
Completed Capital Water Systems	1,804,000 1,520,000	1,804,000 1,520,000	- 103,718	- 21,256	1,804,000 1,395,026
Water CIP Projects	\$47,624,000	\$47,624,000	\$1,816,450	\$22,171,830	\$23,635,720
Central WRF Upgrade	-	-	-	197,793	(197,793)
Sundance WRF Improvement	5,000,000	5,000,000	135,128	68,570	4,796,302
Manhole Rehab & Assessment	1,000,000	1,000,000	624,528	36,066	339,406
Central WWTP Phase 3 Imp	3,000,000	3,000,000	-	-	3,000,000
Tartesso WRF Phase 2 Imp	1,500,000	1,500,000	-	-	1,500,000
Festival WRF Phase 2 Imp	1,200,000	1,200,000	-	-	1,200,000
Central WWTP Ring Levee	500,000	500,000	-	-	500,000
Central WWTP Effl Line	250,000	250,000	-	-	250,000
Wtr Res Field Ops Ctr	300,000	300,000	-	-	300,000
Wtr SCADA Comp Upgrades 108010	420,000	420,000	-	-	420,000
Completed Capital Wastewater Syst	1,424,500 1,410,000	1,424,500 1,410,000	- 147,374	- 390,452	1,424,500 872,174
Wastewater CIP Projects	\$16,004,500	\$16,004,500	\$907,030	\$692,881	\$14,404,589
Total CIP Projects	\$143,117,532	\$146,750,872	\$5,932,780	\$36,102,193	\$104,715,899

City of Buckeye grant activity - As of 11-17-23

Grants awarded

Grant Name	Department	Date grant app submitted	Match	\$ amount of grant	Award response date
BJA FY 2022 Edward Byrne Memorial Justice Assistance Grant Program — Local Solicitation Formula grant	Police	8/8/2022	\$ -	\$ 9,356	11/1/2022
Purpose of grant	Hire additional personnel and/or purchase equipment, supplies, contractual support, training, technical assistance, & information systems for criminal justice, including Law enforcement, Prosecution & court programs.				
FY22 Law Enforcement Agency De-Escalation Grants -Community Policing Development Solicitation	Police	6/22/2022	\$ 7,318	\$ 250,000	10/13/2022
Purpose of grant	Purchase of VirTra training simulator, related training overtime and supplies.				
100 Club	Fire	NA	\$ -	\$ 8,076	Awarded
Purpose of grant	Purchase 4 decontamination units.				
GOHS 2023-405d-007	Police	NA	\$ -	\$ 40,000	10/13/2022
Purpose of grant	DUI enforcement				
GOHS 2023-AI-001	Police	NA	\$ -	\$ 12,500	10/13/2022
Purpose of grant	DUI Enforcement				
GOHS 2023-PTS-009	Police	NA	\$ -	\$ 35,000	10/13/2022
Purpose of grant	DUI Enforcement				
Maricopa County Lock Box grant	Fire	NA	\$ -	\$ 50,000	11/1/2022
Purpose of grant	Emergency Lock Boxes for elderly, chronically ill and homebound				
EPA Land Re-Use grant	Finance	1/18/2023	\$ -	\$ 100,000	1/27/2023
Purpose of grant	Evaluate and assess environmetal status of 40 acre retired dump.				
Fire Incident Management System-Arizona Dept of Admin	Public Safety	10/30/2022	\$ -	\$ 135,000	3/1/2023
Purpose of grant	3 year incident management system license, software, and hardware.				
MAG Regional Competitve grant	Public Works	9/8/2022	\$ 37,725	\$ 349,926	3/1/2023
Purpose of grant	Purchase a new street sweeper.				
Securing the Cities	Public Safety	6/1/2023	\$ -	\$ 225,000	6/1/2023
Purpose of grant	Disaster preparedness.				
Tohono Oodham	Fire	6/7/2023	\$ -	\$ 55,000	8/28/2023
Purpose of grant	Extrication equipment				
GOHS	Fire	3/3/2023	\$ -	\$ 51,000	8/28/2023
Purpose of grant	Extrication equipment				
BRIC-Building Resilient Infrastructure and Communities	Engineering	1/5/2023	\$ 0	\$ 4,567,483	8/28/2023
Purpose of grant	Downtown Flood Mitigation				
DOJ Grant	Police	8/29/2023	\$ 7,500	\$ 12,413	9/22/2023
Purpose of grant	Body armor				
Connect and Protect Grant 2023	Police	9/26/2023	\$ 215,479	\$ 550,000	9/26/2023
Purpose of grant	3 year officer, clinician, and supply grant				
Violent Crime Reduction	Police	9/27/2023	\$ 9,360	\$ 299,720	9/27/2023
Purpose of grant	3 year salary of criminal Intellience analyst				
Project Safe Neighborhoods	Police	5/22/2023	\$ -	\$ 25,000	10/18/2023
Purpose of grant	Youth crime and gang prevention.				
Community Sustainabiity	Public Works	9/13/2023	\$ -	\$ 20,000	10/18/2023
Purpose of grant	Energy efficiency. Replace fluorescent with LED				
DOT Safe Streets - SS4A	Engineering	7/10/2023	\$ 150,000	\$ 600,000	10/18/2023
Purpose of grant	Roadway action plan to improve safety				
ADEQ Hazmat	Fire	9/1/2023	\$ -	\$ 1,700	11/1/2023
Purpose of grant	1 gas reading hazmat instrument				
Community Policing Grant (COPS)	Police	5/11/2023	\$ 850,000	\$ 500,000	11/2/2023

City of Buckeye grant activity - As of 11-17-23

Grants awarded

Grant Name	Department	Date grant app submitted	Match	\$ amount of grant	Award response date
Purpose of grant	3 year officer hiring grant for 4 officers				
Bloodhound	Police	10/31/2023	\$ -	TBD	11/3/2023
Purpose of grant	Search and rescue				
NCHIP-ACJC Rapid DNA grant	Police	11/7/2023	\$ -	\$ 327,900	11/7/2023
Purpose of grant	Purchase Rapid DNA Equipment				

City of Buckeye grant activity - As of 11-17-23

Grants Pursuing, applications submitted

Grant Name	Department	Date grant app submitted	Match	\$ amount of grant	Estimated award response date
AFG 2022 FEMA Assistance to Firefighters grant Purpose of grant	Fire To purchase radios	2/10/2023	\$ 50,000	\$ 503,000	9/30/2023
State Homeland Security Grant Program Purpose of grant	Fire Equipment, training to prevent, protect against, mitigate, recover from acts of terrorism. Radios.	2/28/2023	\$ -	\$ 365,000	TBD
Urban area Security Initiative Grant Program Purpose of grant	Fire Equipment, training to prevent, protect against, mitigate, recover from acts of terrorism. Radios.	2/28/2023	\$ -	\$ 54,000	TBD
GOHS Purpose of grant	Police	2/28/2023	\$ -	\$ 30,000	TBD
GOHS Purpose of grant	Police	2/28/2023	\$ -	\$ 13,000	TBD
Urban area Security Initiative Grant Program, State Homeland Security Purpose of grant	Police SCBA Equipment	2/28/2023	\$ -	\$ 90,416	TBD
GOHS Purpose of grant	Police Buckle Up O/T.	2/28/2023	\$ -	\$ 5,000	TBD
GOHS Purpose of grant	Police Equipment, training, O/T.	2/28/2023	\$ -	\$ 24,984	TBD
GOHS Purpose of grant	Police Submitted to Fund DUI O/T.	3/3/2023	\$ -	\$ 50,355	TBD
Toyota Car Seats for Kids Purpose of grant	Fire To Fund transportation related projects. Requested funding for car seats.	3/3/2023	\$ -	\$ 15,000	TBD
SAFER 2022 FEMA Hiring Firefighters grant Purpose of grant	Fire To Fund 7 Firefighters for 3 years	3/17/2023	\$ -	\$ 2,193,811	9/1/2023
Fire Protection & Safety Purpose of grant	Fire Funding for Community Risk Reduction; Code Enforcement/Awareness	3/30/2023	\$ 4,700	\$ 94,000	TBD
DOJ BWC grant Purpose of grant	Police Purchase body worn cameras	4/3/2023	\$ 20,000	\$ 20,000	TBD
WIFA grant Purpose of grant	Water Valencia water main and Pressure Release Valve upgrade	6/30/2023	\$ 1,000,000	\$ 3,000,000	9/1/2023
WIFA grant Purpose of grant	Water W. Phoenix Estates water main and well upgrade	6/30/2023	\$ 1,000,000	\$ 3,000,000	9/1/2023
Energy Efficiency and Conservation Block Grants Purpose of grant	Public Works Solar, planning, equipment, training to enhance energy efficiency.	7/31/2023	\$ -	\$ 137,550	9/1/2023
WIFA grant Purpose of grant	Water turf removal	8/28/2023	\$ 25,000	\$ 100,000	12/31/2023
Reconnecting Communities Purpose of grant	Engineering Watson Road overpass & completion	9/27/2023	\$ -	\$ 30,023,700	TBD
Reconnecting Communities Purpose of grant	Engineering Rooks Road overpass and completion	9/27/2023	\$ -	\$ 16,836,750	TBD
Firehouse Subs Purpose of grant	Fire Level-A Hazmat Suits and a Pressure Test Kit	10/12/2023	\$ -	\$ 362,265	12/12/2023
Thriving Communities Purpose of grant	Engineering Planning and scoping technical assistance		\$ -	In-kind	TBD