



**2024 Levy Limit Worksheet**

**Buckeye**

**A. Maximum Levy**

A1. Maximum Allowable Primary Tax Levy	<b>13,373,562</b>
A2. A1 multiplied by 1.02	13,641,033

**B. Current Net Assessed Value Subject to Taxation in Prior Year**

B5. Net Primary Assessed Value	848,462,504
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**C. Current Net Assessed Value**

C5. Net Primary Assessed Value	<b>953,508,266</b>
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**D. Levy Limit Calculation**

D3. Maximum Allowable Tax Rate (A2. divided by B5. times 100)	<b>1.6077</b>
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	\$ 15,329,552
D6. Excess Collections / Exce	0
D7. Amount in Excess of Expenditure Limit	0
<b>D8. Allowable Levy Limit (D5. - D6. -D7.)</b>	<b>\$ 15,329,552</b>

**E. Adjusted Allowable Levy Limit Calculation**

E1. Accepted Torts	0
<b>E2. Adjusted Allowable Levy Limit (D8. Plus E1.)</b>	<b>\$ 15,329,552</b>
E3. Percent Change in Allowable Levy Limit	14.6%

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F5. Net Primary Assessed Value	809,880,824
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Summary of Primary Change	Apprecia tion	New Property	Total Growth
		\$ 105,045,762	
	<b>4.8%</b>	<b>13.0%</b>	<b>17.7%</b>

**G. Sources**

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



**2024 Net Assessed Value Detail**

**Buckeye**

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Primary	Primary Growth Breakdown		New Property Net
		Appreciation {1}	New Property {2}	
B1. Net Centrally Valued Property	45,271,498	-15.0%	24.8%	13,186,667
B2. Net Real Property	786,831,439	6.8%	12.3%	90,963,008
B4. Net Personal Property	16,359,567	-17.2%	4.5%	896,087
B4a. Exemptions (Excludes CVP)	180,163,385	3.3%	1.2%	2,137,000
<b>B5. Net Primary Assessed</b>	<b>848,462,504</b>	<b>4.8%</b>	<b>13.0%</b>	
			<b>\$ 105,045,762</b>	<b>\$105,045,762</b>

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation. 0 \$ -

Current Net Assessed (2024)	Primary	Primary Growth	FCV Net	FCV Growth
C1. Net Centrally Valued Property	58,458,165	9.7%	59,000,443	10.1%
C2. Net Real Property	877,794,447	19.1%	1,894,613,069	40.1%
C4. Net Personal Property	17,255,654	-12.7%	17,492,934	-14.5%
C4a Exemptions	182,300,385	4.5%	306,503,019	27.2%
<b>C5. Net Assessed</b>	<b>953,508,266</b>	<b>17.7%</b>	<b>1,971,106,446</b>	<b>38.2%</b>
	<b>0</b>			<b>0</b>

Prior Year Net Assessed Value	February 10, 2023	
	Primary	Secondary
F1. Net Centrally Valued Property	53,270,695	53,580,116
F2. Net Real Property	736,845,794	1,352,734,373
F4. Net Personal Property	19,764,334	20,461,291
F4a. Exemptions	174,468,118	240,989,262
<b>F5. Net Assessed</b>	<b>809,880,824</b>	<b>1,426,775,780</b>

**G. Sources**

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
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**H. Notes**

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H3. The Levy Worksheets FCV Net is used for bonded indebtedness and not used in the calculation of property tax.