

**RESOLUTION NO. 01-24 [Anthem Sun Valley]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following page.

**EXHIBIT A - BUDGET**

**Anthem Sun Valley Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>Actual</b>	<b>FY 23-24 Budget</b>		<b>Budget</b>
	<b>FY 22-23</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 24-25</b>
<b>Revenues:</b>				
Property Taxes	\$73	\$73	\$72	\$72
Developer Contribution	6,644	6,000	6,968	6,785
<b>Total revenues</b>	<b>6,717</b>	<b>6,073</b>	<b>7,040</b>	<b>6,857</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	2,337	1,858	1,857	1,857
Contingency	-	-	-	-
<b>Total expenditures</b>	<b>7,337</b>	<b>6,858</b>	<b>6,857</b>	<b>6,857</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(620)</b>	<b>(785)</b>	<b>183</b>	<b>-</b>
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(620)</b>	<b>(785)</b>	<b>183</b>	<b>-</b>
<b>Fund balances - beginning</b>	<b>437</b>	<b>785</b>	<b>(\$183)</b>	<b>\$0</b>
<b>Fund balances - ending</b>	<b>(\$183)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	24,441	24,441	24,441	427,802
Total Limited Property Valuation Net Assessed	24,441	24,441	23,930	23,953
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-24 [Elianto]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Elianto Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following page.

**EXHIBIT A - BUDGET**

**Elianto Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	Actual	FY 23-24 Budget		Budget
	FY 22-23	Adopted	Projected	FY 24-25
<b>Revenues:</b>				
Property Taxes	\$96	\$100	\$100	\$85
Developer Contribution	10,998	5,500	6,469	6,415
<b>Total revenues</b>	<b>11,094</b>	<b>5,600</b>	<b>6,569</b>	<b>6,500</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	6,205	976	1,386	1,500
Contingency	-	-	-	-
<b>Total expenditures</b>	<b>11,205</b>	<b>5,976</b>	<b>6,386</b>	<b>6,500</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(111)</b>	<b>(376)</b>	<b>183</b>	<b>-</b>
<b>Other financing sources (uses):</b>				
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(111)</b>	<b>(376)</b>	<b>183</b>	<b>-</b>
<b>Fund balances - beginning</b>	<b>(72)</b>	<b>376</b>	<b>(183)</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>(\$183)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	59,274	96,143	96,144	90,034
Total Limited Property Valuation Net Assessed	32,125	33,249	33,249	28,184
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-24 [Festival Ranch]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following pages.



**EXHIBIT A - BUDGET**

**Festival Ranch Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>Actual FY 22-23</b>	<b>FY 23-24 Budget</b>		<b>Budget FY 24-25</b>
		<b>Adopted</b>	<b>Projected</b>	
<b>Revenues:</b>				
Property Taxes	\$3,759,156	\$3,881,553	\$3,877,739	\$4,385,635
Special assessments - debt service	750,979	718,406	718,407	674,834
Special assessments - prepayments	263,094	205,000	205,000	205,000
Charges for services	-	15,000	15,000	15,000
Developer Agreements	-	-	-	-
Developer Contribution	206,825	234,859	187,820	300,000
Investment Income	39,157	-	18,904	-
Other	6,280	-	-	-
<b>Total revenues</b>	<b>5,025,491</b>	<b>5,054,818</b>	<b>5,022,870</b>	<b>5,580,469</b>
<b>Expenditures:</b>				
Administrative Fees	108,252	150,000	150,000	150,000
Operations and Maintenance	263,811	330,000	330,000	530,000
Debt services:	-	-	-	-
Principal retirement	2,333,911	2,155,022	2,280,022	5,642,307
Interest and other fiscal charges	2,114,687	2,280,794	2,151,981	2,333,764
Bond issuance costs	239,903	276,721	268,004	300,000
Capital Outlay	2,041,659	9,873,138	4,169,439	14,676,211
Contingency	-	895,624	-	970,388
<b>Total expenditures</b>	<b>7,102,223</b>	<b>15,961,299</b>	<b>9,349,446</b>	<b>24,602,670</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(2,076,732)</b>	<b>(10,906,481)</b>	<b>(4,326,576)</b>	<b>(19,022,201)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	6,634,865	6,795,000	3,985,000	10,230,000
Refunding bonds issued	-	3,120,000	-	3,130,000
Premiums issued	-	-	-	-
Payment to refunding agent	-	-	-	-
Transfer from other funds	(6,601,487)	(9,873,138)	(3,908,650)	(10,230,000)
Transfers to other funds	6,601,487	9,873,138	3,908,650	10,230,000
<b>Total other financing sources (uses)</b>	<b>6,634,865</b>	<b>9,915,000</b>	<b>3,985,000</b>	<b>13,360,000</b>
<b>Net Change in fund balances</b>	<b>4,558,133</b>	<b>(991,481)</b>	<b>(341,576)</b>	<b>(5,662,201)</b>
<b>Fund balances - beginning</b>	<b>2,149,854</b>	<b>1,801,334</b>	<b>6,707,987</b>	<b>6,366,411</b>
<b>Fund balances - ending</b>	<b>\$6,707,987</b>	<b>\$809,853</b>	<b>\$6,366,411</b>	<b>704,210</b>
Total Full Cash Value Net Assessed	136,375,730	183,839,963	182,720,301	237,728,975
Total Limited Property Valuation Net Assessed	109,199,348	123,047,709	122,120,741	139,799,484
Tax Rate - Debt Service	\$ 2.8493	\$ 2.8545	\$ 2.8731	\$ 2.8371
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Festival Ranch Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	Debt Service			Capital Projects	Total FY 24-25
	General	Assessment	General Obligations		
<b>Revenues:</b>					
Property Taxes	\$419,398	\$0	\$3,966,237	\$0	\$4,385,635
Special assessments - debt service	-	674,834	-	-	674,834
Special assessments - prepayments	-	205,000	-	-	205,000
Charges for services	15,000	-	-	-	15,000
Developer Contribution	-	-	300,000	-	300,000
Investment Income	-	-	-	-	-
Other revenues	-	-	-	-	-
<b>Total revenues</b>	<b>434,398</b>	<b>879,834</b>	<b>4,266,237</b>	<b>-</b>	<b>5,580,469</b>
<b>Expenditures:</b>					
Administrative Fees	150,000	-	-	-	150,000
Operations and Maintenance	530,000	-	-	-	530,000
Debt service:	-	-	-	-	-
Principal retirement	-	577,307	5,065,000	-	5,642,307
Interest and other fiscal charges	-	302,527	2,031,237	-	2,333,764
Bond issuance costs	-	-	300,000	-	300,000
Capital Outlay	-	-	-	14,676,211	14,676,211
Contingency	327,797	359,043	283,548	-	970,388
<b>Total expenditures</b>	<b>1,007,797</b>	<b>1,238,877</b>	<b>7,679,785</b>	<b>14,676,211</b>	<b>24,602,670</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(573,399)</b>	<b>(359,043)</b>	<b>(3,413,548)</b>	<b>(14,676,211)</b>	<b>(19,022,201)</b>
<b>Other financing sources (uses):</b>					
Bonds issued	-	-	-	10,230,000	10,230,000
Refunding bonds issued	-	-	3,130,000	-	3,130,000
Premiums issued	-	-	-	-	-
Transfer from other funds	-	-	(10,230,000)	-	(10,230,000)
Transfers to other funds	-	-	10,230,000	-	10,230,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>3,130,000</b>	<b>10,230,000</b>	<b>13,360,000</b>
<b>Net Change in fund balances</b>	<b>(573,399)</b>	<b>(359,043)</b>	<b>(283,548)</b>	<b>(4,446,211)</b>	<b>(5,662,201)</b>
<b>Fund balances - beginning</b>	<b>573,399</b>	<b>1,063,253</b>	<b>283,548</b>	<b>4,446,211</b>	<b>6,366,411</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$704,210</b>	<b>\$0</b>	<b>\$0</b>	<b>\$704,210</b>
Total Full Cash Value Net Assessed	237,728,975				
Total Limited Property Value Net Assessed	139,799,484				
Tax Rate - Debt Service	\$ 2.8371				
Tax Rate - O&M	\$ 0.3000				

**RESOLUTION NO. 01-24 [Mirielle]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following page.

**EXHIBIT A - BUDGET**

**Mirielle Community Facilities District  
Buckeye, Arizona  
FY 24-25**

	Actual	FY 23-24 Budget		Budget
	FY 22-23	Adopted	Projected	FY 24-25
<b>Revenues:</b>				
Property Taxes	\$167	\$154	\$154	\$146
Developer Contribution	6,955	5,500	5,792	5,617
<b>Total revenues</b>	<b>7,122</b>	<b>5,654</b>	<b>5,946</b>	<b>5,763</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	1,175	763	763	763
<b>Total expenditures</b>	<b>6,175</b>	<b>5,763</b>	<b>5,763</b>	<b>5,763</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>947</b>	<b>(109)</b>	<b>183</b>	<b>-</b>
<b>Fund balances - beginning</b>	<b>(1,130)</b>	<b>109</b>	<b>(183)</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>(\$183)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	50,788	51,224	51,056	48,720
Total Limited Property Valuation Net Assessed	50,788	51,194	51,056	48,720
Tax Rate - Debt Service)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-24 [Sundance]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sundance Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following pages.

**EXHIBIT A - BUDGET**

**Sundance Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<u>Debt Service</u>		<b>Total</b>
	<b>General</b>	<b>Obligations</b>	<b>FY 24-25</b>
<b>Revenues:</b>			
Property Taxes	\$291,080	\$1,824,700	2,115,780
Charges for services	22,000	-	22,000
<b>Total revenues</b>	<b>313,080</b>	<b>1,824,700</b>	<b>2,137,780</b>
<b>Expenditures:</b>			
Administrative Fees	49,007	-	49,007
Operations and Maintenance	697,500	-	697,500
Debt services:			
Principal retirement	-	12,775,000	12,775,000
Interest and other fiscal charges	-	759,700	759,700
Bond issuance costs	-	285,025	285,025
Contingency	145,661	301,424	447,085
<b>Total expenditures</b>	<b>892,168</b>	<b>14,121,149</b>	<b>15,013,317</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(579,088)</b>	<b>(12,296,449)</b>	<b>(12,875,537)</b>
<b>Other financing sources (uses):</b>			
Refunding bonds issued	-	11,235,000	11,235,000
Premiums issued	-	955,490	955,490
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>12,190,490</b>	<b>12,190,490</b>
<b>Net Change in fund balances</b>	<b>(579,088)</b>	<b>(105,959)</b>	<b>(685,047)</b>
<b>Fund balances - beginning</b>	579,088	105,959	685,047
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>
Total Full Cash Value Net Assessed	222,878,248		
Total Limited Property Valuation Net Assessed	97,026,703		
Tax Rate - Debt Service	\$ 1.8806		
Tax Rate - O&M	\$ 0.3000		



**EXHIBIT A - BUDGET**

**Sundance Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>Actual</b>	<b>FY 23-24 Budget</b>		<b>Budget</b>
	<b>FY 22-23</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 24-25</b>
<b>Revenues:</b>				
Property Taxes	\$3,390,606	\$2,102,772	\$1,581,072	2,115,780
Special assessments	273,071	44,595	44,595	-
Special assessments - prepayments	6,952	-	-	-
Charges for services	-	22,000	22,000	22,000
Investment Income	21,882	130	-	-
Other revenues	18,636	-	-	-
<b>Total revenues</b>	<b>3,711,147</b>	<b>2,169,497</b>	<b>1,647,667</b>	<b>2,137,780</b>
<b>Expenditures:</b>				
Administrative Fees	41,482	49,007	49,007	49,007
Operations and Maintenance	144,510	297,500	297,500	697,500
Debt services:				
Principal retirement	2,254,000	1,084,000	1,294,000	12,775,000
Interest and other fiscal charges	1,448,014	787,515	574,726	759,700
Bond issuance costs	-	-	-	285,025
Captial Outlay	-	-	-	-
Contingency	-	778,851	-	447,085
<b>Total expenditures</b>	<b>3,888,006</b>	<b>2,996,873</b>	<b>2,215,233</b>	<b>15,013,317</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(176,859)</b>	<b>(827,376)</b>	<b>(567,566)</b>	<b>(12,875,537)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	-	-	-
Refunding bonds issued	-	-	-	11,235,000
Premiums issued	-	-	-	955,490
Transfer from other funds	-	-	372,422	-
Transfers to other funds	-	-	(372,422)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,190,490</b>
<b>Net Change in fund balances</b>	<b>(176,859)</b>	<b>(827,376)</b>	<b>(567,566)</b>	<b>(685,047)</b>
<b>Fund balances - beginning</b>	<b>1,429,472</b>	<b>851,620</b>	<b>1,252,613</b>	<b>685,047</b>
<b>Fund balances - ending</b>	<b>\$1,252,613</b>	<b>\$24,244</b>	<b>\$685,047</b>	<b>-</b>
Total Full Cash Value Net Assessed	144,017,520	175,129,024	176,202,771	222,878,248
Total Limited Property Valuation Net Assessec	87,359,477	91,950,639	92,145,517	97,026,703
Tax Rate - Debt Service	\$ 2.0917	\$ 1.9868	\$ 1.9826	\$ 1.8806
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 01-24 [Tartesso West]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

**ATTEST:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Chairman**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following pages.

**EXHIBIT A - BUDGET**

**Tartesso West Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>Actual</b>	<b>FY 23-24 Budget</b>		<b>Budget</b>
	<b>FY 22-23</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 24-25</b>
<b>Revenues:</b>				
Property Taxes	\$1,484,334	\$1,496,347	\$1,496,347	\$1,810,600
Developer Contribution	-	270,033	-	247,360
<b>Total revenues</b>	<b>1,484,334</b>	<b>1,766,380</b>	<b>1,496,347</b>	<b>2,057,960</b>
<b>Expenditures:</b>				
Administrative Fees	41,807	13,000	13,000	13,000
Operations and Maintenance	2,444	93,500	99,500	199,500
Debt services:				
Principal retirement	620,000	640,000	640,000	740,000
Interest and other fiscal charges	753,674	702,718	702,718	905,983
Bond issuance costs	-	270,033	-	289,084
Capital Outlay	-	9,000,000	-	6,058,533
Contingency	-	375,700	-	388,618
<b>Total expenditures</b>	<b>1,417,925</b>	<b>11,094,951</b>	<b>1,455,218</b>	<b>8,594,718</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>66,409</b>	<b>(9,328,571)</b>	<b>41,129</b>	<b>(6,536,758)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	9,000,000	-	6,030,000
Premiums issued	-	-	-	70,257
Transfer from other funds	-	9,000,000	-	-
Transfers to other funds	-	(9,000,000)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>9,000,000</b>	<b>-</b>	<b>6,100,257</b>
<b>Net Change in fund balances</b>	<b>66,409</b>	<b>(328,571)</b>	<b>41,129</b>	<b>(436,501)</b>
<b>Fund balances - beginning</b>	<b>328,963</b>	<b>328,571</b>	<b>395,372</b>	<b>436,501</b>
<b>Fund balances - ending</b>	<b>\$395,372</b>	<b>\$0</b>	<b>\$436,501</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	70,374,175	98,320,390	98,571,971	126,033,057
Total Limited Property Valuation Net Assessed	44,925,462	51,209,602	51,296,895	54,872,352
Tax Rate - Debt Service	\$ 2.9947	\$ 2.6220	\$ 2.6175	\$ 2.9997
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Tartesso West Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>General</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Total FY 24-25</b>
<b>Revenues:</b>				
Property Taxes	\$164,617	\$1,645,983	\$0	1,810,600
Developer Contribution	-	-	247,360	247,360
<b>Total revenues</b>	<b>164,617</b>	<b>1,645,983</b>	<b>247,360</b>	<b>2,057,960</b>
<b>Expenditures:</b>				
Administrative Fees	13,000	-	-	13,000
Operations and Maintenance	199,500	-	-	199,500
Debt services:				
Principal retirement	-	740,000	-	740,000
Interest and other fiscal charges	-	905,983	-	905,983
Bond issuance costs	-	-	289,084	289,084
Capital Outlay	-	-	6,058,533	6,058,533
Contingency	221,703	166,915	-	388,618
<b>Total expenditures</b>	<b>434,203</b>	<b>1,812,898</b>	<b>6,347,617</b>	<b>8,594,718</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(269,586)</b>	<b>(166,915)</b>	<b>(6,100,257)</b>	<b>(6,536,758)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	-	6,030,000	6,030,000
Premiums issued	-	-	70,257	70,257
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>6,100,257</b>	<b>6,100,257</b>
<b>Net Change in fund balances</b>	<b>(269,586)</b>	<b>(166,915)</b>	<b>-</b>	<b>(436,501)</b>
<b>Fund balances - beginning</b>	<b>269,586</b>	<b>166,915</b>		<b>436,501</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	126,033,057			
Total Limited Property Valuation Net Assessed	54,872,353			
Tax Rate - Debt Service	\$ 2.9997			
Tax Rate - O&M	\$ 0.3000			

**RESOLUTION NO. 01-24 [Trillium]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Trillium Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

**ATTEST:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Chairman**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following page.

**EXHIBIT A - BUDGET**

**Trillium Community Facilities District  
Buckeye, Arizona  
FY 24-25**

	<b>Actual</b>	<b>FY 23-24 Budget</b>		<b>Budget</b>
	<b>FY 22-23</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 24-25</b>
<b>Revenues:</b>				
Property Taxes	\$65	\$64	\$64	\$1,297
Developer Contribution	7,064	5,500	6,619	5,203
<b>Total revenues</b>	<b>7,129</b>	<b>5,564</b>	<b>6,683</b>	<b>6,500</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	3,649	933	1,500	1,500
<b>Total expenditures</b>	<b>8,649</b>	<b>5,933</b>	<b>6,500</b>	<b>6,500</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,520)</b>	<b>(369)</b>	<b>183</b>	<b>-</b>
<b>Fund balances - beginning</b>	<b>1,337</b>	<b>369</b>	<b>(183)</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>(\$183)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	21,637	21,317	21,318	994,898
Total Limited Property Valuation Net Assessed	21,528	21,216	21,218	432,252
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000



**RESOLUTION NO. 01-24 [Verrado District #1]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT #1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Verrado District #1 Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado District #1 Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado District #1 Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

**ATTEST:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Chairman**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following pages.

**EXHIBIT A - BUDGET**

**Verrado District #1 Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>Actual</b>	<b>FY 23-24 Budget</b>		<b>Budget</b>
	<b>FY 22-23</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 24-25</b>
<b>Revenues:</b>				
Property Taxes	\$6,140,282	\$7,861,461	\$7,861,461	\$7,320,771
Developer Contribution	-	535,238	535,238	-
Investment Income	44,666	-	-	-
<b>Total revenues</b>	<b>6,184,948</b>	<b>8,396,699</b>	<b>8,396,699</b>	<b>7,320,771</b>
<b>Expenditures:</b>				
Administrative Fees	105,003	89,000	89,000	89,000
Operations and Maintenance	312,197	814,000	421,102	939,000
Debt services:				
Principal retirement	4,030,000	4,730,000	4,730,000	4,260,000
Interest and other fiscal charges	1,587,290	2,545,758	2,545,758	2,409,262
Bond issuance costs	-	899,514	899,514	-
Capital Outlay	-	39,386,428	25,795,922	13,590,506
Contingency	-	341,369	-	455,864
<b>Total expenditures</b>	<b>6,034,490</b>	<b>48,806,069</b>	<b>34,481,296</b>	<b>21,743,632</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>150,458</b>	<b>(40,409,370)</b>	<b>(26,084,597)</b>	<b>(14,422,861)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	25,900,000	25,900,000	-
Refunding bonds issued	-	11,465,000	11,465,000	-
Premiums issued	-	2,390,376	2,390,376	-
Transfer from other funds	-	27,000,000	27,200,000	13,590,506
Transfers to other funds	-	(27,000,000)	(27,200,000)	(13,590,506)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>39,755,376</b>	<b>39,755,376</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>150,458</b>	<b>(653,994)</b>	<b>13,670,779</b>	<b>(14,422,861)</b>
<b>Fund balances - beginning</b>	<b>601,624</b>	<b>653,994</b>	<b>752,082</b>	<b>14,422,861</b>
<b>Fund balances - ending</b>	<b>\$752,082</b>	<b>\$0</b>	<b>\$14,422,861</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	239,712,902	307,008,809	309,798,480	410,706,801
Total Limited Property Valuation Net Assessed	176,126,526	195,234,496	196,490,237	217,169,643
Tax Rate - Debt Service	\$ 3.1849	\$ 3.4299	\$ 3.4080	\$ 3.0710
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Verrado District #1 Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	General	Debt Service	Capital Projects	Total FY 24-25
<b>Revenues:</b>				
Property Taxes	\$651,509	\$6,669,262	\$0	\$7,320,771
<b>Total revenues</b>	<b>651,509</b>	<b>6,669,262</b>	<b>-</b>	<b>7,320,771</b>
<b>Expenditures:</b>				
Administrative Fees	89,000	-	-	89,000
Operations and Maintenance	939,000	-	-	939,000
Debt services:				
Principal retirement	-	4,260,000	-	4,260,000
Interest and other fiscal charges	-	2,409,262	-	2,409,262
Capital Outlay	-	-	13,590,506	13,590,506
Contingency	204,045	251,819	-	455,864
<b>Total expenditures</b>	<b>1,232,045</b>	<b>6,921,081</b>	<b>13,590,506</b>	<b>21,743,632</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(580,536)</b>	<b>(251,819)</b>	<b>(13,590,506)</b>	<b>(14,422,861)</b>
<b>Other financing sources (uses):</b>				
Transfer from other funds	-	-	13,590,506	13,590,506
Transfers to other funds	-	(13,590,506)	-	(13,590,506)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(13,590,506)</b>	<b>13,590,506</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(580,536)</b>	<b>(13,842,325)</b>	<b>-</b>	<b>(14,422,861)</b>
<b>Fund balances - beginning</b>	<b>580,536</b>	<b>13,842,325</b>	<b>-</b>	<b>14,422,861</b>
<b>Fund balances - ending</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Full Cash Value Net Assessed	410,706,801			
Total Limited Property Valuation Net Assessed	217,169,643			
Tax Rate - Debt Service	\$ 3.0710			
Tax Rate - O&M	\$ 0.3000			

**RESOLUTION NO. 01-24 [Verrado Western Overlay]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file  
in the Office of the District Clerk**

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following pages.

**EXHIBIT A - BUDGET**

**Verrado Western Overlay Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>General</b>	<b>Debt Service</b>	<b>Capital</b>	<b>Total FY 24-25</b>
<b>Revenues:</b>				
Property Taxes	\$84,740	\$1,324,819	\$0	\$1,409,559
Developer Contribution	-	-	187,900	187,900
Investment Income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>84,740</b>	<b>1,324,819</b>	<b>187,900</b>	<b>1,597,459</b>
<b>Expenditures:</b>				
Administrative Fees	16,300	-	-	16,300
Operations and Maintenance	24,000	-	-	24,000
Debt services:				
Principal retirement	-	880,000	-	880,000
Interest and other fiscal charges	-	444,819	-	444,819
Bond issuance costs	-	-	271,197	271,197
Capital Outlay	-	-	8,300,000	8,300,000
Contingency	124,627	356,394	-	481,021
<b>Total expenditures</b>	<b>164,927</b>	<b>1,681,213</b>	<b>8,571,197</b>	<b>10,417,337</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(80,187)</b>	<b>(356,394)</b>	<b>(8,383,297)</b>	<b>(8,819,878)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	-	8,290,000	8,290,000
Premiums issued	-	-	93,297	93,297
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>8,383,297</b>	<b>8,383,297</b>
<b>Net Change in fund balances</b>	<b>(80,187)</b>	<b>(356,394)</b>	<b>-</b>	<b>(436,581)</b>
<b>Fund balances - beginning</b>	<b>80,187</b>	<b>356,394</b>	<b>-</b>	<b>436,581</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	53,845,206			
Total Limited Property Valuation Net Assessed	28,246,691			
Tax Rate - Debt Service	\$ 4.6902			
Tax Rate - O&M	\$ 0.3000			

**EXHIBIT A - BUDGET**

**Verrado Western Overlay Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	Actual FY 22-23	FY 23-24 Budget Adopted	Projected	Budget FY 24-25
<b>Revenues:</b>				
Property Taxes	\$617,570	\$655,108	\$655,108	\$1,409,559
Developer Contribution	-	-	-	187,900
Investment Income	16,366	-	-	-
<b>Total revenues</b>	<b>633,936</b>	<b>655,108</b>	<b>655,108</b>	<b>1,597,459</b>
<b>Expenditures:</b>				
Administrative Fees	14,381	16,300	16,300	16,300
Operations and Maintenance	12,465	388,881	19,759	24,000
Debt services:				
Principal retirement	390,000	425,000	425,000	880,000
Interest and other fiscal charges	165,878	155,934	155,934	444,819
Bond issuance costs	-	-	-	271,197
Capital Outlay	-	-	-	8,300,000
Contingency	-	61,630	-	481,021
<b>Total expenditures</b>	<b>582,724</b>	<b>1,047,745</b>	<b>616,993</b>	<b>10,417,337</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>51,212</b>	<b>(392,637)</b>	<b>38,115</b>	<b>(8,819,878)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	-	-	8,290,000
Premiums issued	-	-	-	93,297
Transfer from other funds	-	259,503	259,503	-
Transfers to other funds	-	(259,503)	(259,503)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,383,297</b>
<b>Net Change in fund balances</b>	<b>51,212</b>	<b>(392,638)</b>	<b>38,115</b>	<b>(436,581)</b>
<b>Fund balances - beginning</b>	<b>347,254</b>	<b>392,638</b>	<b>398,466</b>	<b>436,581</b>
<b>Fund balances - ending</b>	<b>\$398,466</b>	<b>\$0</b>	<b>\$436,581</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	31,854,002	38,817,096	38,826,157	53,845,206
Total Limited Property Valuation Net Assessed	22,934,113	24,724,559	24,727,849	28,246,691
Tax Rate - Debt Service	\$ 2.4238	\$ 2.3496	\$ 2.3493	\$ 4.6902
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000



**RESOLUTION NO. 01-24 [Watson Road]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following page.

**EXHIBIT A - BUDGET**

**Watson Road Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	Actual	FY 23-24 Budget		Budget
	FY 22-23	Adopted	Projected	FY 24-25
<b>Revenues:</b>				
Property Taxes	\$145,961	\$161,559	\$161,559	\$234,346
Special assessments - debt service	2,311,705	2,036,089	2,036,089	2,002,128
Special assessments - prepayments	45,721	180,000	180,000	180,000
Charges for services	102,420	52,000	69,261	69,261
Investment Income	64,090	20,000	20,000	-
<b>Total revenues</b>	<b>2,669,897</b>	<b>2,449,648</b>	<b>2,466,909</b>	<b>2,485,735</b>
<b>Expenditures:</b>				
Administrative Fees	27,717	43,000	43,000	43,000
Operations and Maintenance	60,962	244,500	259,500	509,500
Debt services:				
Principal retirement	1,671,773	1,839,859	1,839,859	1,843,140
Interest and other fiscal charges	446,042	396,230	396,230	338,988
Contingency	-	3,206,041	-	3,520,742
<b>Total expenditures</b>	<b>2,206,494</b>	<b>5,729,630</b>	<b>2,538,589</b>	<b>6,255,370</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>463,403</b>	<b>(3,279,982)</b>	<b>(71,680)</b>	<b>(3,769,635)</b>
<b>Net Change in fund balances</b>	<b>463,403</b>	<b>(3,279,982)</b>	<b>(71,680)</b>	<b>(3,769,635)</b>
<b>Fund balances - beginning</b>	5,469,312	5,400,723	5,932,715	5,861,035
<b>Fund balances - ending</b>	<b>\$5,932,715</b>	<b>\$2,120,741</b>	<b>\$5,861,035</b>	<b>\$2,091,400</b>
Total Full Cash Value Net Assessed	74,313,372	100,040,585	100,653,509	168,074,070
Total Limited Property Valuation Net Assessed	48,637,033	53,853,065	54,176,465	78,115,321
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Watson Road Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	<b>General</b>	<b>Debt Service</b>	<b>Total FY 24-25</b>
<b>Revenues:</b>			
Property Taxes	\$234,346	\$0	\$234,346
Special assessments - debt service	-	2,002,128	2,002,128
Special assessments - prepayments	-	180,000	180,000
Charges for services	69,261	-	69,261
<b>Total revenues</b>	<b>303,607</b>	<b>2,182,128</b>	<b>2,485,735</b>
<b>Expenditures:</b>			
Administrative Fees	43,000	-	43,000
Operations and Maintenance	509,500	-	509,500
Debt services:			
Principal retirement	-	1,843,140	1,843,140
Interest and other fiscal charges	-	338,988	338,988
Contingency	402,479	3,118,263	3,520,742
<b>Total expenditures</b>	<b>954,979</b>	<b>5,300,391</b>	<b>6,255,370</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(651,372)</b>	<b>(3,118,263)</b>	<b>(3,769,635)</b>
<b>Net Change in fund balances</b>	<b>(651,372)</b>	<b>(3,118,263)</b>	<b>(3,769,635)</b>
<b>Fund balances - beginning</b>	<b>651,372</b>	<b>5,209,663</b>	<b>5,861,035</b>
<b>Fund balances - ending</b>	<b>-</b>	<b>2,091,400</b>	<b>2,091,400</b>
Total Full Cash Value Net Assessed	168,074,070		
Total Limited Property Valuation Net Assessed	78,115,321		
Tax Rate - Debt Service	\$ -		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 01-24 [Westpark]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2024-2025 BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Westpark Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2024-2025. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2024-2025 Annual Budget for the District; said hearing to be conducted on June 4, 2024, at 5:15 p.m. in the Executive Conference Room at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 18, 2024, same time and place.

Section 3. This Resolution shall be effective immediately.

**PASSED AND ADOPTED** by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on May 21, 2024.

**The signed version of this Resolution is on file in the Office of the District Clerk**

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A: FY 24-25 Tentative Budget

**EXHIBIT A  
TO  
RESOLUTION NO. 01-24**

[Budget]

See following pages.

**EXHIBIT A - BUDGET**

**Westpark Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	Actual	FY 23-24 Budget		Budget
	FY 22-23	Adopted	Projected	FY 24-25
<b>Revenues:</b>				
Property Taxes	547,470	\$561,733	\$561,733	\$575,705
Special assessments - debt service	129,012	100,087	100,087	97,426
Special assessments - prepayments	-	10,000	10,000	10,000
Charges for services	10,072	12,500	12,500	12,500
Developer Contribution	-	-	-	300,000
Investment Income	6,530	-	-	-
<b>Total revenues</b>	<b>693,084</b>	<b>684,320</b>	<b>684,320</b>	<b>995,631</b>
<b>Expenditures:</b>				
Administrative Fees	10,044	12,400	12,400	12,400
Operations and Maintenance	53,531	62,500	62,500	52,500
Debt services:				
Principal retirement	408,000	421,000	421,000	438,000
Interest and other fiscal charges	225,615	208,137	208,137	189,876
Bond issuance costs	-	-	-	300,000
Capital Outlay	-	-	-	9,000,000
Contingency	-	175,827	-	230,845
<b>Total expenditures</b>	<b>697,190</b>	<b>879,864</b>	<b>704,037</b>	<b>10,223,621</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(4,106)</b>	<b>(195,544)</b>	<b>(19,717)</b>	<b>(9,227,990)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	-	-	9,000,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,000,000</b>
<b>Net Change in fund balances</b>	<b>(4,106)</b>	<b>(195,544)</b>	<b>(19,717)</b>	<b>(227,990)</b>
<b>Fund balances - beginning</b>	<b>308,752</b>	<b>259,549</b>	<b>304,646</b>	<b>284,929</b>
<b>Fund balances - ending</b>	<b>304,646</b>	<b>\$64,005</b>	<b>\$284,929</b>	<b>\$56,939</b>
Total Full Cash Value Net Assessed	23,359,047	32,985,434	33,427,324	48,425,987
Total Limited Property Valuation Net Assessed	12,575,612	14,227,707	14,376,280	18,418,289
Tax Rate - Debt Service	\$ 4.0378	\$ 3.6482	\$ 3.6105	\$ 2.8257
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Westpark Community Facilities District  
Buckeye, Arizona  
FY 2024-25**

	Debt Service				Total FY 24-25
	General	Assessment	General Obligations	Capital	
<b>Revenues:</b>					
Property Taxes	\$55,255	\$0	\$520,450	\$0	\$575,705
Special assessments - debt service	-	97,426	-	-	97,426.00
Special assessments - prepayments	-	10,000	-	-	10,000.00
Charges for services	12,500	-	-	-	12,500.00
Developer Contribution	-	-	-	300,000	300,000.00
<b>Total revenues</b>	<b>67,755</b>	<b>107,426</b>	<b>520,450</b>	<b>300,000</b>	<b>995,631</b>
<b>Expenditures:</b>					
Administrative Fees	12,400	-	-	-	12,400
Operations and Maintenance	52,500	-	-	-	52,500
Debt services:	-	-	-	-	-
Principal retirement	-	83,000	355,000	-	438,000
Interest and other fiscal charges	-	24,426	165,450	-	189,876
Bond issuance costs	-	-	-	300,000	300,000
Capital Outlay	-	-	-	9,000,000	9,000,000
Contingency	14,331	146,170	70,344	-	230,845
<b>Total expenditures</b>	<b>79,231</b>	<b>253,596</b>	<b>590,794</b>	<b>9,300,000</b>	<b>10,223,621</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(11,476)</b>	<b>(146,170)</b>	<b>(70,344)</b>	<b>(9,000,000)</b>	<b>(9,227,990)</b>
<b>Other financing sources (uses):</b>					
Bonds issued	-	-	-	9,000,000	9,000,000
Refunding bonds issued	-	-	-	-	-
Premiums issued	-	-	-	-	-
Transfer from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,000,000</b>	<b>9,000,000</b>
<b>Net Change in fund balances</b>	<b>(11,476)</b>	<b>(146,170)</b>	<b>(70,344)</b>	<b>-</b>	<b>(227,990)</b>
<b>Fund balances - beginning</b>	<b>11,476</b>	<b>203,109</b>	<b>70,344</b>	<b>-</b>	<b>284,929</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$56,939</b>	<b>\$0</b>	<b>\$0</b>	<b>\$56,939</b>
Total Full Cash Value Net Assessed	48,425,987				
Total Limited Property Valuation Net Assessed	18,418,289				
Tax Rate - Debt Service	\$ 2.8257				
Tax Rate - O&M	\$ 0.3000				