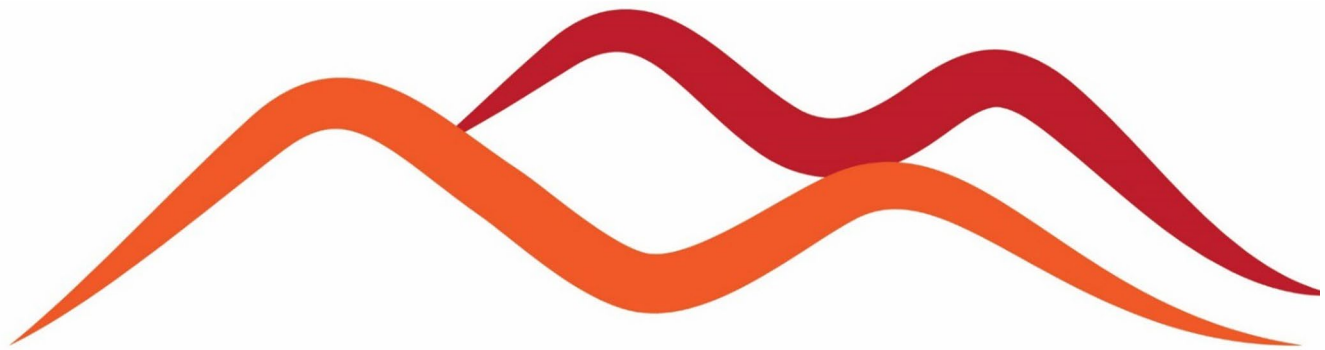


City of Buckeye
Arizona

Monthly Financial Report



BUCKEYE, AZ

To the City Manager

Covering the financial activities of the City
Government during

The Month of May 2024

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance
Department

MEMORANDUM

To: Dan Cotterman, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: June 24, 2024
Subject: FY 2023-24 Unaudited Financial Report as of May 2024

Attached is the Unaudited Financial Report for the period ending May 31, 2024.

Some highlights include:

- Overall revenues exceeded expenditures by \$102,468,461.

General Fund (pages 2 – 13):

- General Fund cash balance at the end of May was \$176,136,576 (compared to \$149,117,318 as of May 2023; a \$27.0 increase).
- General Fund revenues exceeded General Fund expenditures by \$37,557,747. The excess was primarily due to various financial commitments not being paid and transfers to the Capital Improvement Fund being less than projected.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$11,223,817 or 16.8%. As displayed on page 4, contracting activities (i.e., construction) increased by \$1,937,070 over the prior year. The city continues to see growth in our retail sales with the addition of new businesses (i.e., Costco). Retail collections increased by \$5,260,927 over the prior year or an increase of 19.1%. Retail and construction TPT collection account for 80.6% of the total collections. Online retail sales account for 22.8% of the total retail sales. Restaurants bars collections are up 24.2% or \$929,242 over the prior year. Hotel collections are up over the prior year by 31.5%.
- State Shared revenues have increased when compared to the prior year \$9,079,087 or 26.0%. State Sales Tax collections are 9.7% higher than the previous year while State Income Tax is 45.6%.
- Page 10 shows building permit revenues for the current year compared to the previous five years. As of the end of May, permitting revenues are 3.2% lower than revenues for the same period in the previous year. *Single-family residential (SFR) permits (page 12) issued through April total 1,777 compared to 1,228 for last year or an increase of 44.7%. There were zero commercial permits issued during the month of April. Additional permitting information has been included; all permits issued (page 11) and commercial permits issued (page 13).

HURF (pages 14-16):

- Current cash balance in HURF is \$1,996,267 compared to \$5,944,889 as of May 2023, a decrease of \$3,948,622. On page 16, HURF collections are lower than the prior year by 6.6% or \$408,311.

Water Fund (pages 17-19):

- Water Fund cash balance at the end of May was \$34,010,391 compared to \$46,132,855 as of May 2023; a \$12.1M decrease.
- Water Fund revenues exceeded expenditures by \$50,624,991. The increase is primarily due to the issuance of bonds to fund the Farallon Water Project. As of May, Water user fee revenues were more than the prior year by \$4,045,975 or 14.2%.

Wastewater Fund (pages 21-23):

- Wastewater Fund cash balance at the end of May was \$21,787,216 compared to \$16,904,543 as of May 2023; a \$4.9M increase.
- Wastewater Fund revenues exceeded expenditures by \$6,160,851. As of May, Wastewater user fee revenues are \$632,688 higher than revenues for the same period in the prior year.

Information pertaining to the Environmental Services Fund and Capital Improvement Projects begins on page 23. Beginning on page 26, a grant section has been added showing the grants that have been applied for and the grants that are being researched.

If you have any questions, please contact me.

* Permitting activity for the month of May is not available at this time.

City of Buckeye
 FY 2023-24 Revenues and Expenditures
 As of May 31, 2024 - 92% of the year lapsed



Fund	Revenues			Expenditures			Revenues Less Expenditures		7/1/2023 Est. Beginning Balance	Ending Balance
	Budget FY 23-24	YTD FY 23-24	Percent	Budget FY 23-24	YTD FY 23-24	Percent	Transfers			
General	\$ 178,518,315	\$ 162,013,129	90.75%	\$ 200,017,825	\$ 116,855,329	58.42%	\$ 45,157,800	\$ (7,600,053)	\$ 126,033,879	\$ 163,591,626
Fill The Gap	-	3,615	-	80,000	-	0.00%	3,615	-	84,718	88,333
JCEF	12,000	11,108	92.57%	147,000	-	0.00%	11,108	-	141,649	152,757
Court Enhancement Fund	42,000	39,713	94.55%	400,000	84,739	21.18%	(45,026)	-	382,900	337,874
Noise/Commercial Vehicle	250,000	7,528	3.01%	250,000	-	0.00%	7,528	-	23,112	30,640
Youth Scholarship	15,000	-	0.00%	15,000	-	0.00%	-	-	-	-
Towing/Impound	50,000	82,337	164.67%	325,000	-	0.00%	82,337	-	294,032	376,369
Community Services Programs	290,000	349,836	120.63%	1,045,110	1,046,810	100.16%	(696,974)	699,888	38,355	41,269
C/S Social Services Program	165,000	115,558	70.04%	276,706	221,374	80.00%	(105,816)	98,276	6,610	(930)
Economic Development Reinv	-	-	-	575,000	13,650	2.37%	(13,650)	50,000	-	36,350
Transient Lodging Tax	400,000	581,199	145.30%	1,274,000	837,281	65.72%	(256,082)	-	987,012	730,930
SLID Operations	494,604	418,019	84.52%	600,472	368,929	61.44%	49,090	-	147,362	196,452
Public Works Grants	-	20,000	0.00%	-	-	0.00%	20,000	-	-	20,000
MAG/ADOT/MCDOT Grants	500,000	-	0.00%	500,000	-	0.00%	-	-	-	-
Police Grants	4,390,000	1,085,398	24.72%	4,420,000	909,188	20.57%	176,210	-	73,603	249,813
Fire Grants	2,653,000	114,153	4.30%	2,653,000	14,701	0.55%	99,452	-	-	99,452
Area Agency (AAA)	459,500	367,071	79.88%	1,257,794	971,930	77.27%	(604,859)	505,714	108,086	8,941
Community Services Grants	1,320,000	4,779	0.36%	1,320,000	7,384	0.56%	(2,605)	-	26,563	23,958
Nuclear Emergency Mgmt	85,000	90,000	105.88%	85,000	32,099	37.76%	57,901	-	35,600	93,501
AZ Lottery Grant Fund	217,500	108,941	50.09%	217,500	-	0.00%	108,941	(108,941)	1	1
Volunteer Firemen's	-	1,996	-	300,000	2,105	0.70%	(109)	-	340,421	340,312
HURF	8,727,011	6,240,998	71.51%	14,255,675	7,166,081	50.27%	(925,083)	-	3,138,887	2,213,804
Water	175,584,821	93,020,324	52.98%	169,147,716	44,616,221	26.38%	48,404,103	2,220,888	136,379,517	187,004,508
Wastewater	24,241,000	18,781,674	77.48%	29,740,941	12,620,823	42.44%	6,160,851	-	180,430,126	186,590,977
W&S Revenue Bonds	-	-	-	5,000	-	0.00%	-	-	5,000	5,000
Water Repair & Replacement	1,150,000	1,005,196	87.41%	785,300	8,032	1.02%	997,164	-	1,262,447	2,259,611
Environmental Services	11,083,500	9,844,939	88.83%	12,030,292	7,329,760	60.93%	2,515,179	(18,014)	887,970	3,385,135
Airport Operations	-	-	0.00%	-	-	-	-	-	6,760,106	6,760,106
Airport Capital Improvement	-	-	0.00%	-	-	-	-	-	2,120,222	2,120,222
Cemetery Improvement	247,500	191,046	77.19%	304,950	201,580	66.10%	(10,534)	8,951	1	(1,582)
Sundance Water Recharge	10,000	24,952	249.52%	675,000	-	0.00%	24,952	-	684,378	709,330
Future Streets Improvement	45,000	93,473	207.72%	1,800,000	-	0.00%	93,473	-	1,799,669	1,893,142
Traffic Signal Fund	540,000	1,676,058	310.38%	5,000,000	-	0.00%	1,676,058	(31,805)	5,634,781	7,279,034
Asset Replacement	-	-	0.00%	-	-	-	-	(2,146,421)	3,500,000	1,353,579
Stormwater Quality	-	-	0.00%	60,900	18,388	30.19%	(18,388)	18,014	218	(156)
Public Safety	15,000	78,568	523.79%	115,000	-	0.00%	78,568	-	25,602	104,170
CIP Projects	21,697,000	19,717	0.09%	86,809,032	17,359,217	20.00%	(17,339,500)	16,879,347	8,087,059	7,626,906
Impact Fees Library	-	-	0.00%	-	-	-	-	-	196,854	196,854
Impact Fees Streets	10,000	69,460	694.60%	1,860,000	-	0.00%	69,460	-	1,905,101	1,974,561
Parks & Rec Imp Fees	5,000	6,284	125.68%	-	-	-	6,284	(2,227)	144,621	148,678
Library Impact Fees	2,500	26,181	1047.24%	100,000	-	0.00%	26,181	-	718,081	744,262
Streets Impact Fees	5,000	42,639	852.78%	-	-	-	42,639	-	1,169,474	1,212,113
Public Safety Imp Fees	20,000	254,253	1271.27%	2,000,000	-	0.00%	254,253	(3,687,879)	7,733,965	4,300,339
Water Impact Fees	15,000	81,816	545.44%	1,500,000	-	0.00%	81,816	(1,180,722)	2,803,602	1,704,696
Wastewater Impact Fees	10,000	100,842	1008.42%	2,400,000	-	0.00%	100,842	-	2,765,828	2,866,670
Impact Fees Fire 7/1/2020	1,750,000	2,205,602	-	2,000,000	-	0.00%	2,205,602	(1,527,321)	5,683,961	6,362,242
Impact Fees Library 7/1/2020	500,000	580,662	-	2,000,000	-	0.00%	580,662	-	1,848,702	2,429,364
Impact Fees Parks 7/1/2020	2,250,000	3,406,638	-	2,000,000	-	0.00%	3,406,638	(1,413,164)	4,709,846	6,703,320
Impact Fees Police 7/1/2020	1,515,000	1,786,531	-	2,000,000	-	0.00%	1,786,531	(1,724,365)	4,798,303	4,860,469
Impact Fees Streets 7/1/2020	505,000	589,211	-	1,000,000	-	0.00%	589,211	-	1,622,253	2,211,464
Impact Fees Water 7/1/2020	3,717,500	5,257,632	141.43%	7,000,000	-	0.00%	5,257,632	(1,040,166)	12,627,376	16,844,842
Impact Fees WW 7/1/2020	2,580,000	1,990,831	77.16%	4,870,000	220,333	4.52%	1,770,498	-	4,405,581	6,176,079
Jackrabbit ID Sewer Debt	36,800	51,401	139.68%	36,750	60,083	163.49%	(8,682)	-	31,390	22,708
Roosevelt ID Debt	349,400	886,772	253.80%	349,337	276,244	79.08%	610,528	-	217,527	828,055
Jackrabbit ID O&M	-	846	-	5,000	1,952	39.04%	(1,106)	-	11,150	10,044
Roosevelt ID O&M	-	161	-	5,000	16,393	327.86%	(16,232)	-	21,763	5,531
Total	\$ 446,473,951	\$ 313,729,087	70.27%	\$ 565,615,300	\$ 211,260,626	37.35%	\$ 102,468,461	\$ -	\$ 532,855,264	\$ 658,344,646

**City of Buckeye
General Fund - Unaudited
Balance Sheet**



	Fiscal Year Through May			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Cash and Investments	\$ 120,557,652	\$ 149,117,318	\$ 176,136,576	\$ 27,019,258
Accounts Receivable	95,592	214,890	1,509,361	1,294,471
Interest Receivable	137,489	128,473	(28,174)	(156,647)
Inventory	38,319	48,477	45,140	(3,337)
Prepaid Expenses	364,596	390,878	608,309	217,431
Total Assets	\$ 121,193,648	\$ 149,900,036	\$ 178,271,212	\$ 28,371,176
Liabilities				
Accrued Liabilities	\$ 203,177	\$ 2,967,127	\$ 2,526,514	\$ (440,613)
Deferred Revenue -				
Developer Deposits	1,904,272	10,255,218	11,514,295	1,259,077
Other	5,296,074	587,388	638,777	51,389
Total Liabilities	7,403,523	13,809,733	14,679,586	869,853
Fund Balance				
Restricted -				
Reserved for Encumbrances	7,253,277	9,612,249	12,955,592	3,343,343
Unrestricted Fund Balance	106,536,848	126,478,054	150,636,034	24,157,980
Total Fund Balance	113,790,125	136,090,303	163,591,626	27,501,323
Total Liabilities & Fund Balance	\$ 121,193,648	\$ 149,900,036	\$ 178,271,212	\$ 28,371,176

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
As of May 31, 2024 - 92% of the year lapsed

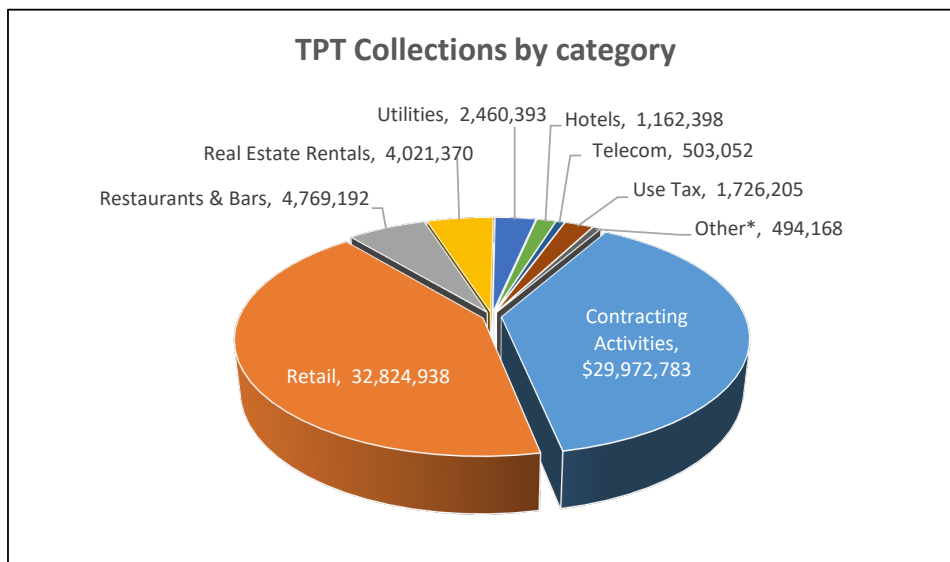


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Taxes:						
Local TPT less Construction TPT	\$ 55,203,000	\$ 42,399,170	\$ 33,905,197		\$ (12,803,830)	76.81%
Construction TPT	29,500,000	26,496,574	24,578,077		(3,003,426)	89.82%
Property Taxes	13,452,162	12,237,958	11,056,326		(1,214,204)	90.97%
Intergovernmental Revenues	47,936,502	44,165,748	35,064,759		(3,770,754)	92.13%
Building, Planning, & Permit Fees	19,550,000	16,449,323	15,933,275		(3,100,677)	84.14%
Franchise Fees & Leases	4,085,000	3,973,025	3,514,949		(111,975)	97.26%
Charges For Services	5,892,400	4,417,013	3,277,150		(1,475,387)	74.96%
Fines	955,000	698,418	671,337		(256,582)	73.13%
Investment and Rental Income	1,387,251	10,250,866	3,049,243		8,863,615	738.93%
All Other Revenues	557,000	925,034	803,011		368,034	166.07%
Total Revenues	\$ 178,518,315	\$ 162,013,129	\$ 131,853,324		\$ (16,505,186)	90.75%
Department Expenditures						
Council	\$ 899,351	\$ 817,528	\$ 709,616	\$ 2,500	\$ 79,323	91.18%
City Manager	2,839,862	2,433,658	1,942,227	70,435	335,769	88.18%
City Attorney	1,923,336	1,238,871	1,056,750	163,126	521,339	72.89%
City Clerk	1,203,131	732,681	541,120	100,150	370,300	69.22%
City Court	1,661,075	1,253,798	1,011,442	21,720	385,557	76.79%
Airport	1,836,324	1,568,772	-	226,312	41,240	97.75%
Communications	1,034,793	1,005,126	616,978	20,131	9,536	99.08%
Community Services	12,166,162	8,849,000	6,433,896	919,119	2,398,043	80.29%
Development Services	12,926,742	9,965,015	5,798,612	1,020,504	1,941,223	84.98%
Economic Development	1,408,840	1,155,341	870,391	51,381	202,118	85.65%
Engineering	5,363,667	3,446,086	5,595,365	800,035	1,117,546	79.16%
Finance	7,733,201	6,332,337	2,936,469	329,729	1,071,135	86.15%
Fire	24,981,507	20,537,783	17,809,323	1,552,482	2,891,242	88.43%
Human Resources	4,149,070	3,936,799	3,097,845	142,265	70,006	98.31%
Information Technology	10,076,382	7,969,903	5,329,227	355,710	1,750,769	82.63%
Police	34,662,087	29,757,846	25,799,208	2,147,114	2,757,127	92.05%
Public Safety	-	73,922	-	51,346	(125,268)	0.00%
Public Works	16,908,753	10,455,268	7,419,904	4,981,503	1,471,982	91.29%
Non Departmental	49,109,939	5,150,444	5,076,301	-	43,959,495	10.49%
General Fund Debt Service	6,071,603	175,151	186,297	-	5,896,452	2.88%
Reserves/ Contingency	3,062,000	-	-	-	3,062,000	0.00%
Total Expenditures	200,017,825	116,855,329	92,230,971	12,955,562	70,206,934	64.90%
Revenues over (under) Expenditures	(21,499,510)	45,157,800	39,622,353	(12,955,562)	(53,701,748)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	6,950,000	3,052,208	-	-	(3,897,792)	0.00%
Transfers Out	(61,615,547)	(10,652,261)	(12,805,034)	-	50,963,286	17.29%
Total Other Financing Sources over (under) Uses	(54,665,547)	(7,600,053)	(12,805,034)	-	47,065,494	
Excess (Deficit)	(76,165,057)	37,557,747	26,817,319	(12,955,562)	100,767,242	
Beginning Fund Balance	125,000,000	126,033,879	109,272,984			
Ending Fund Balance	\$ 48,834,943	\$ 163,591,626	\$ 136,090,303			

City of Buckeye
TPT Revenue Collections by Category
For the period ending May 31, Each Year



Industry Group	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
Contracting Activities	\$ 11,928,439	\$ 15,160,096	\$ 20,075,471	\$ 23,782,168	\$ 28,035,713	\$ 29,972,783	6.91%
Retail	11,527,736	14,301,016	19,344,506	23,876,595	27,564,011	32,824,938	19.09%
Restaurants & Bars	2,011,078	2,195,373	1,935,783	3,286,369	3,839,950	4,769,192	24.20%
Real Estate Rentals	1,831,054	1,999,340	2,743,143	2,920,969	3,367,752	4,021,370	19.41%
Utilities	1,761,610	1,428,249	2,035,374	2,054,752	2,126,001	2,460,393	15.73%
Hotels	359,703	374,747	483,839	748,758	884,012	1,162,398	31.49%
Telecom	435,959	464,562	365,493	348,834	374,800	503,052	34.22%
Use Tax	-	-	-	-	82,840	1,726,205	0.00%
Other*	349,278	302,073	362,290	430,182	435,603	494,168	13.44%
Total TPT	\$ 30,204,857	\$ 36,225,455	\$ 47,345,899	\$ 57,448,627	\$ 66,710,682	\$ 77,934,499	16.82%
% change over prior year	10.32%	19.93%	30.70%	21.34%	16.12%	16.82%	
On-line Retail Sales	N/A***	\$ 1,309,716	\$ 2,801,982	\$ 4,039,591	4,753,871	7,490,129	
% of Retail		9.16%	14.48%	16.92%	17.25%	22.82%	
Total YTD TPT collected**	\$ 33,786,522	\$ 41,301,945	\$ 54,001,053	\$ 63,014,512	\$ 73,679,508	\$ 85,100,000	
% Collected	89.40%	87.71%	87.68%	91.17%	90.54%	91.58%	



Information obtained from the Arizona Department of Revenues

*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

** FY 2023-24 represents amount budgeted; not actual

*** New On-line Retail Tax code was established in 2019 (FY 19-20)

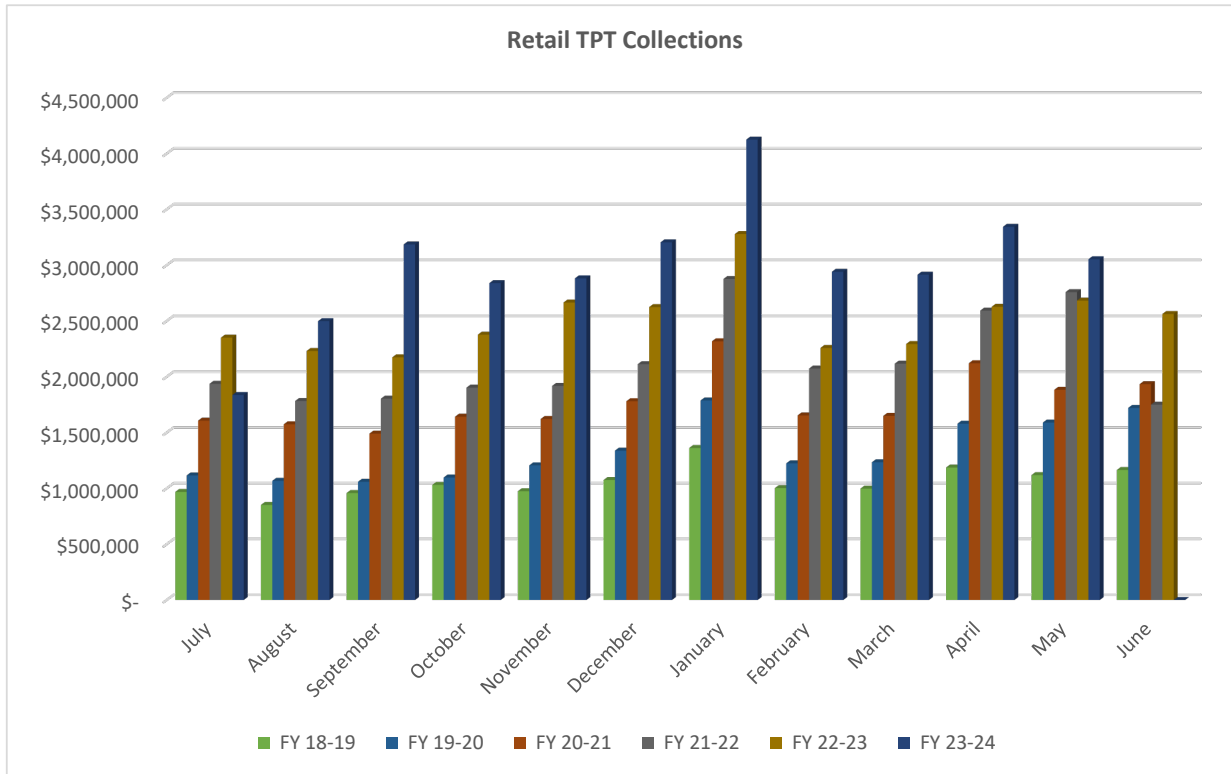
**City of Buckeye
Retail TPT Collections
For the Period Ending May 2024**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 968,316	\$ 1,115,999	\$ 1,607,331	\$ 1,937,015	\$ 2,350,710	\$ 1,836,929	-21.86%
August	851,652	1,068,127	1,574,316	1,782,987	2,231,343	2,498,490	11.97%
September	958,628	1,059,357	1,490,623	1,803,650	2,174,287	3,185,765	46.52%
October	1,031,655	1,097,427	1,642,561	1,902,883	2,377,282	2,839,198	19.43%
November	974,922	1,206,552	1,621,828	1,918,122	2,665,327	2,882,072	8.13%
December	1,074,720	1,338,367	1,780,939	2,112,979	2,624,464	3,204,712	22.11%
January	1,361,950	1,787,801	2,318,181	2,876,334	3,278,825	4,124,896	25.80%
February	1,002,193	1,224,165	1,653,951	2,073,962	2,258,676	2,940,939	30.21%
March	997,848	1,233,987	1,650,149	2,117,234	2,293,393	2,915,045	27.11%
April	1,187,023	1,579,571	2,121,600	2,592,805	2,626,788	3,343,626	27.29%
May	1,118,829	1,589,660	1,883,026	2,758,624	2,682,916	3,053,266	
June	1,164,595	1,721,210	1,933,813	1,750,036	2,562,651	-	
Total Retail Revenues	\$ 12,692,331	\$ 16,022,226	\$ 21,278,318	\$ 25,626,631	\$ 30,126,662	\$ 32,824,938	
Monthly % Change	9.43%	24.06%	35.27%	23.43%	15.44%	19.09%	
Annual % Change	10.02%	26.24%	32.81%	20.44%	17.56%		

Food for home consumption:

Period ending May	\$ 2,771,825	\$ 3,333,108	\$ 3,616,147	\$ 4,816,332	\$ 6,150,985	\$ 7,369,135
Year to date collections	\$ 3,360,311	\$ 4,058,310	\$ 4,353,187	\$ 5,926,667	\$ 7,442,939	

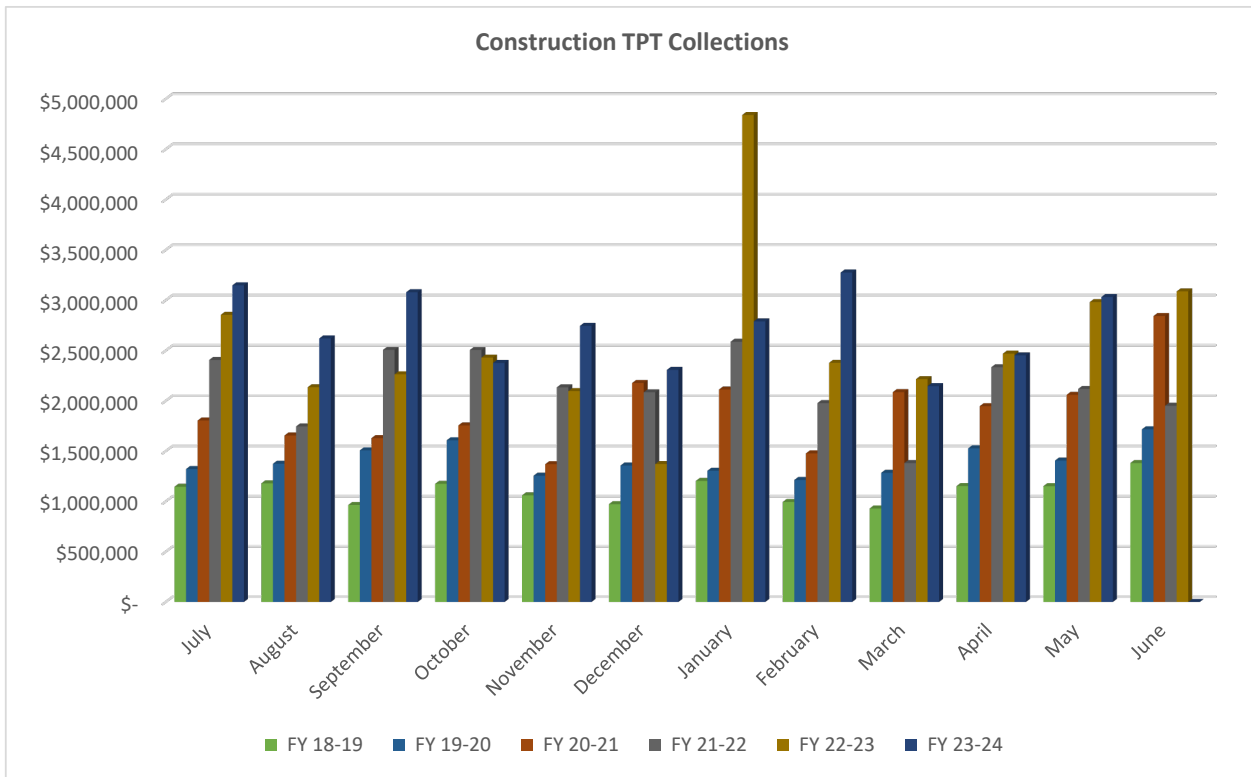


Information obtained from the Arizona Department of Revenues

**City of Buckeye
Construction TPT Collections
For the Period Ending May 2024**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	\$ 2,406,525	\$ 2,854,825	\$ 3,147,914	10.27%
August	1,179,382	1,374,505	1,655,598	1,745,466	2,135,067	2,620,511	22.74%
September	964,250	1,507,372	1,628,910	2,506,774	2,263,617	3,079,309	36.03%
October	1,174,646	1,607,696	1,755,585	2,506,241	2,429,612	2,376,870	-2.17%
November	1,060,114	1,255,658	1,370,073	2,133,863	2,096,864	2,745,250	30.92%
December	972,577	1,357,001	2,177,401	2,084,895	1,371,215	2,307,845	68.31%
January	1,204,013	1,304,857	2,112,565	2,587,490	4,839,800	2,789,605	-42.36%
February	994,525	1,213,289	1,477,643	1,977,568	2,378,049	3,275,228	37.73%
March	929,552	1,284,442	2,086,848	1,381,424	2,215,702	2,146,235	-3.14%
April	1,152,450	1,527,571	1,946,574	2,334,094	2,469,318	2,451,990	-0.70%
May	1,151,468	1,405,934	2,059,583	2,117,828	2,981,644	3,032,026	
June	1,381,325	1,716,797	2,842,676	1,951,099	3,087,734	-	
Total Retail Revenues	\$ 13,309,764	\$ 16,876,892	\$ 22,918,148	\$ 25,733,267	\$ 31,123,447	\$ 29,972,783	
Monthly % Change	11.49%	27.09%	32.42%	18.46%	17.89%	6.91%	
Annual % Change	13.95%	26.80%	35.80%	12.28%	20.95%		

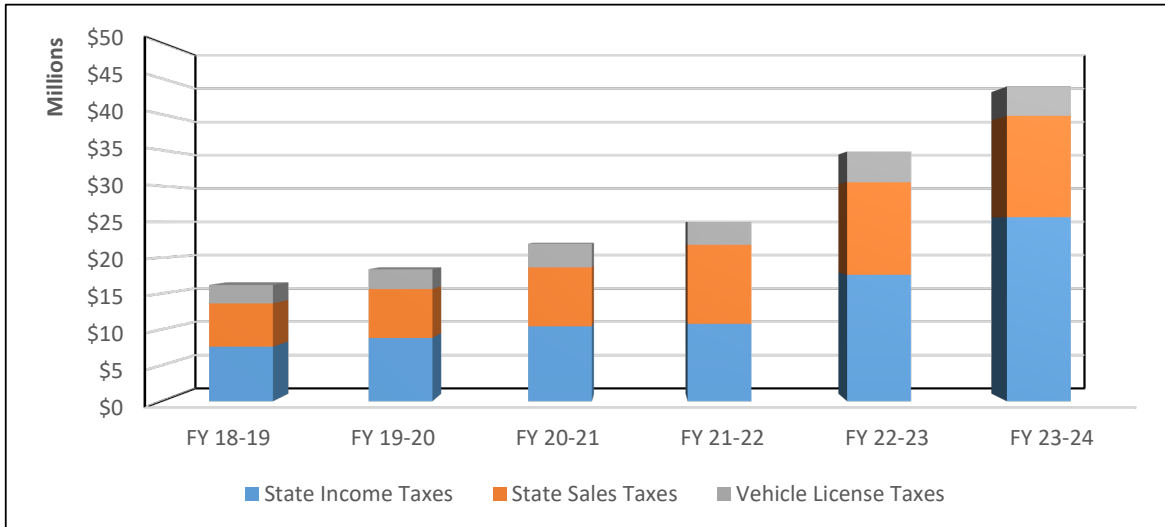


Information obtained from the Arizona Department of Revenues

City of Buckeye
General Fund - State Shared Revenues
For the period ending May 31, Each Year



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over prior year
State Income Taxes	\$ 7,598,841	\$ 8,815,692	\$ 10,430,576	\$ 10,782,115	\$ 17,617,979	\$ 25,643,164	45.55%
State Sales Taxes	6,029,682	6,807,979	8,219,192	10,998,476	12,889,895	14,138,548	9.69%
Vehicle License Taxes	2,568,613	2,754,142	3,275,532	3,197,169	4,297,143	4,102,392	-4.53%
Smart and Safe AZ	-	-	-	233,235	259,741	281,644	8.43%
AZ CARES	-	-	9,152,604	-	-	-	0.00%
Total State Shared Revenues	\$ 16,197,136	\$ 18,377,813	\$ 36,365,637	\$ 25,210,995	\$ 35,064,758	\$ 44,165,748	25.95%
Annual Percent Change**	4.85%	13.46%	19.30%	14.99%	39.09%	25.95%	
Total YTD State Shared collected**	16,929,974	18,196,197	20,501,125	28,404,532	38,411,934	47,611,502	
% Collected**	95.67%	101.00%	106.95%	87.94%	90.61%	92.17%	

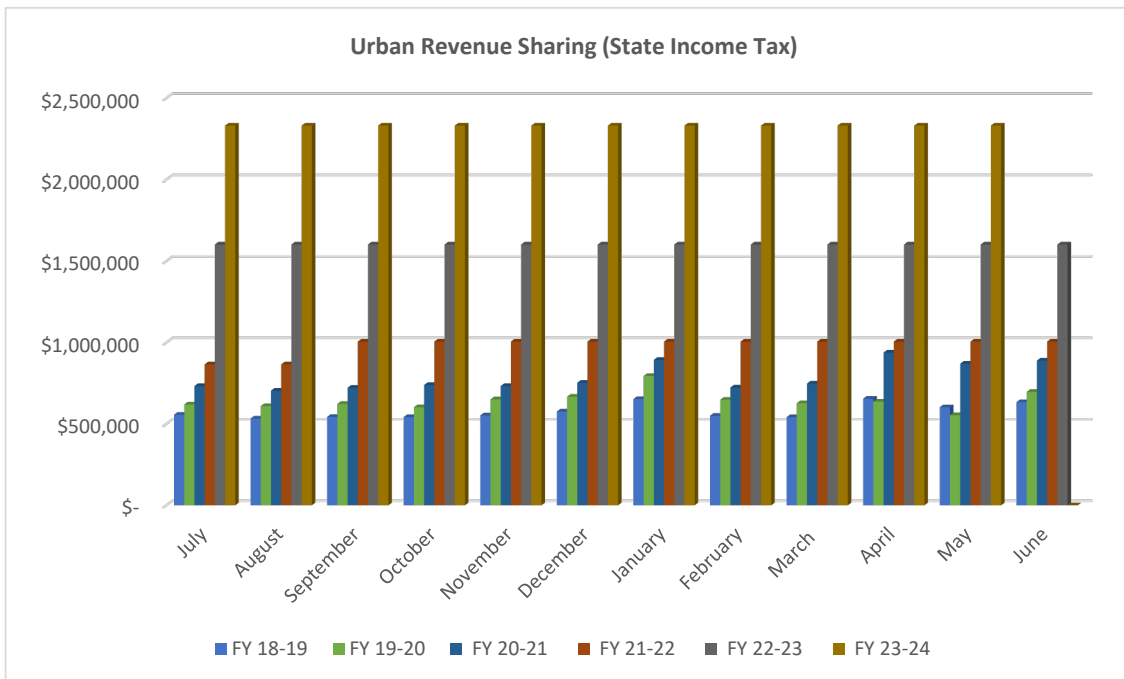


**Excludes AZ Cares funding received during fiscal year 2020-2021.

City of Buckeye
General Fund - State Shared Revenues - Urban Revenue Sharing
For the Period Ending May 2024



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
July	\$ 690,781	\$ 801,427	\$ 948,234	\$ 865,708	\$ 1,601,634	\$ 2,331,197	45.55%
August	690,781	801,427	948,234	865,708	1,601,634	2,331,197	45.55%
September	690,809	801,427	948,234	1,005,633	1,601,634	2,331,197	45.55%
October	690,809	801,427	948,234	1,005,633	1,601,634	2,331,197	45.55%
November	690,809	801,427	948,234	1,005,634	1,601,634	2,331,197	45.55%
December	690,809	801,427	948,235	1,005,634	1,601,635	2,331,197	45.55%
January	690,809	801,427	948,234	1,005,633	1,601,635	2,331,197	45.55%
February	690,809	801,427	948,234	1,005,633	1,601,635	2,331,197	45.55%
March	690,809	801,427	948,234	1,005,633	1,601,635	2,331,197	45.55%
April	690,809	801,427	948,234	1,005,633	1,601,634	2,331,197	45.55%
May	690,809	801,427	948,235	1,005,633	1,601,635	2,331,197	
June	690,809	801,427	948,234	1,005,633	1,601,634	-	
	\$ 8,289,650	\$ 9,617,118	\$ 11,378,810	\$ 11,787,748	\$ 19,219,613	\$ 25,643,167	
Monthly % Change	3.56%	16.01%	18.32%	3.37%	63.40%	45.55%	
Annual % Change	3.56%	16.01%	18.32%	3.59%	63.05%		

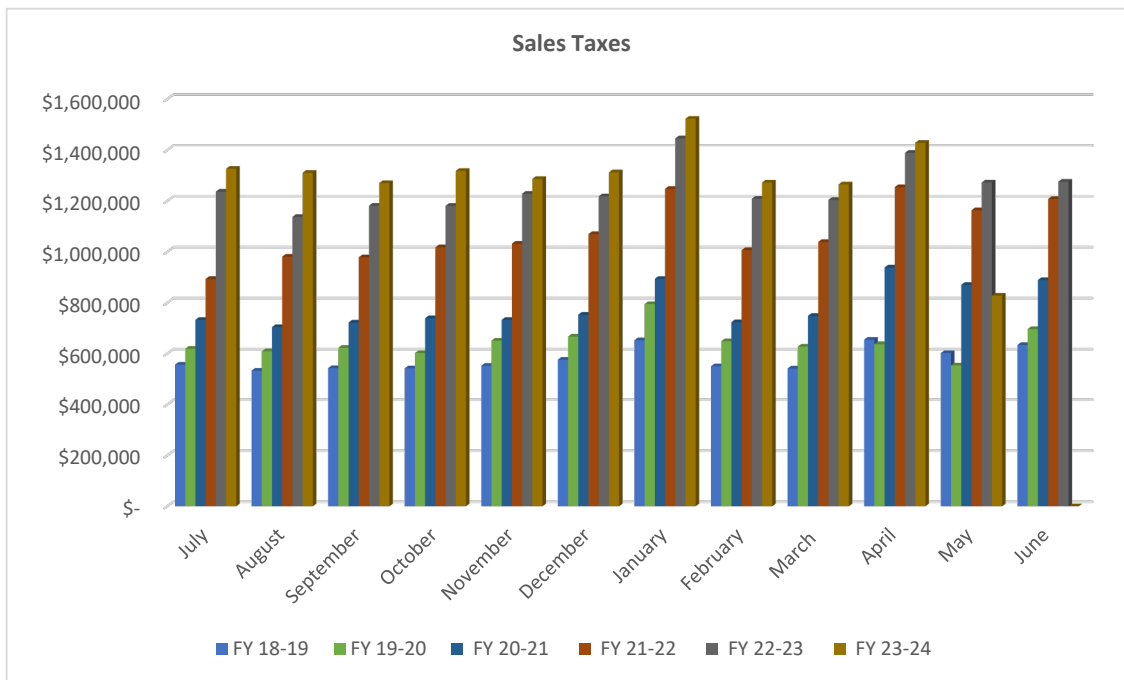


City of Buckeye
General Fund - State Shared Revenues - Sales Taxes
For the Period Ending May 2024



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Chg over Prior Year
July	\$ 556,302	\$ 618,932	\$ 732,546	\$ 893,116	\$ 1,236,488	\$ 1,326,263	7.26%
August	532,884	609,387	704,149	980,833	1,136,968	1,310,432	15.26%
September	542,769	622,870	722,052	978,332	1,181,142	1,270,183	7.54%
October	542,001	602,128	739,012	1,017,828	1,180,683	1,317,827	11.62%
November	552,063	650,779	732,548	1,031,911	1,228,110	1,286,323	4.74%
December	575,989	666,927	752,838	1,069,460	1,217,993	1,312,154	7.73%
January	652,337	794,410	893,477	1,247,420	1,445,700	1,522,658	5.32%
February	549,987	648,436	723,461	1,006,922	1,208,547	1,272,078	5.26%
March	541,245	627,157	748,073	1,038,655	1,204,000	1,264,747	5.05%
April	654,491	636,860	938,300	1,254,299	1,388,992	1,428,212	2.82%
May	601,930	553,329	870,098	1,163,033	1,272,456	827,671	
June	633,752	696,322	889,015	1,207,695	1,275,399	-	
	\$ 6,935,749	\$ 7,727,535	\$ 9,445,569	\$ 12,889,504	\$ 14,976,477	\$ 14,138,547	
Monthly % Change	11.05%	11.57%	21.69%	36.52%	17.29%	3.19%	
Annual % Change	11.16%	11.42%	22.23%	36.46%	16.19%		

* For the fiscal year 2023-24, only one payment in May was received by month end.

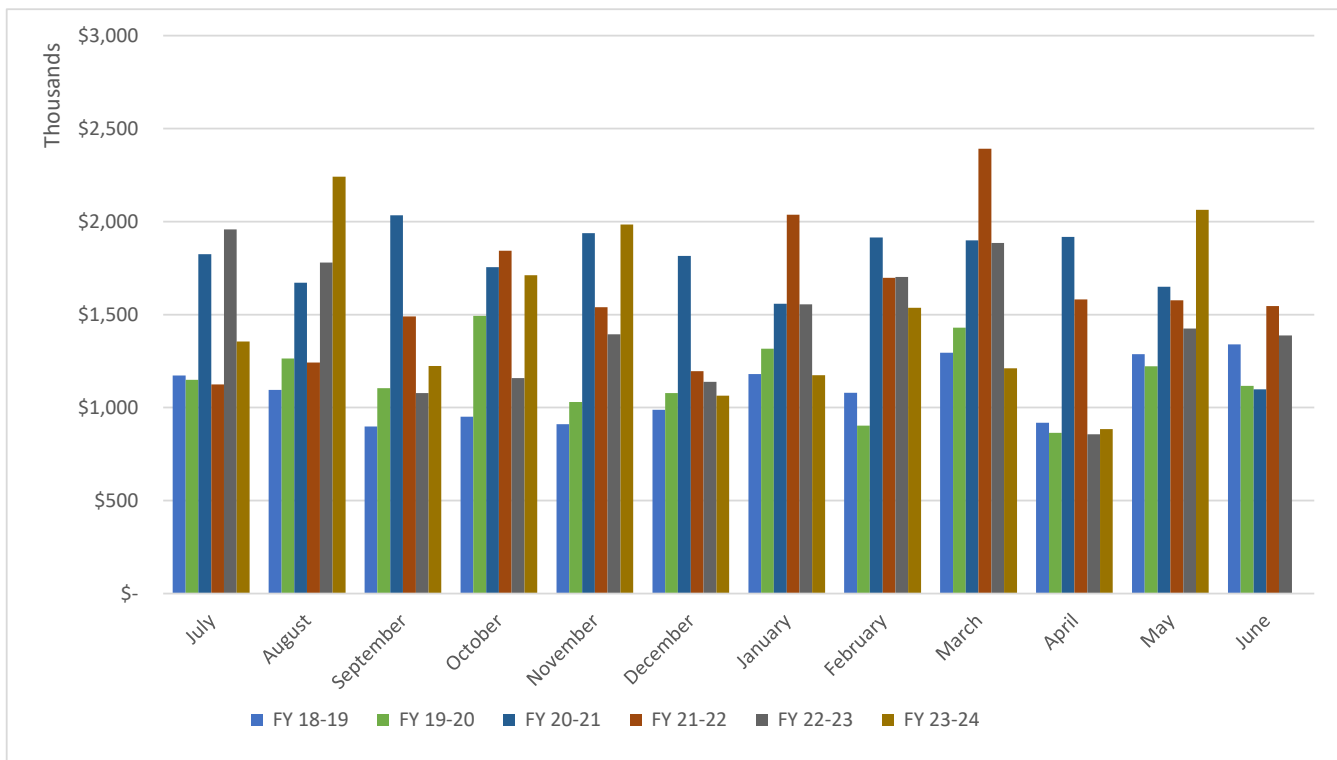


**City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending May 2024**



	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	\$ 1,123,897	\$ 1,958,727	\$ 1,354,857	-30.83%
August	1,095,616	1,263,260	1,670,684	1,242,244	1,780,031	2,241,946	25.95%
September	898,208	1,104,556	2,034,610	1,490,229	1,078,617	1,224,068	13.48%
October	950,288	1,492,824	1,754,514	1,843,477	1,158,924	1,711,163	47.65%
November	910,736	1,030,402	1,937,906	1,539,122	1,394,044	1,983,953	42.32%
December	988,389	1,078,597	1,814,774	1,195,185	1,138,443	1,064,458	-6.50%
January	1,180,425	1,316,103	1,557,858	2,037,612	1,555,514	1,174,030	-24.52%
February	1,079,161	902,787	1,914,904	1,697,469	1,702,984	1,537,182	-9.74%
March	1,295,579	1,430,449	1,898,773	2,391,848	1,885,475	1,210,825	-35.78%
April	918,968	864,069	1,918,100	1,582,187	855,981	883,897	3.26%
May	1,286,647	1,221,440	1,649,712	1,576,917	1,424,535	2,062,944	44.82%
June	1,339,550	1,117,213	1,098,760	1,545,283	1,387,299	-	
Total Permit Fees	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 19,265,470	\$ 17,320,574	\$ 16,449,323	
Monthly % Change	20.74%	9.15%	55.41%	-11.29%	-10.08%	3.24%	
Annual % Change	23.95%	6.52%	50.85%	-8.59%	-10.10%		

Total YTD collected**	\$ 13,115,420	\$ 13,970,838	\$ 21,074,764	\$ 19,265,470	\$ 17,320,574	\$ 19,550,000
% Collected	63.09%	66.84%	68.85%	63.17%	67.94%	84.14%



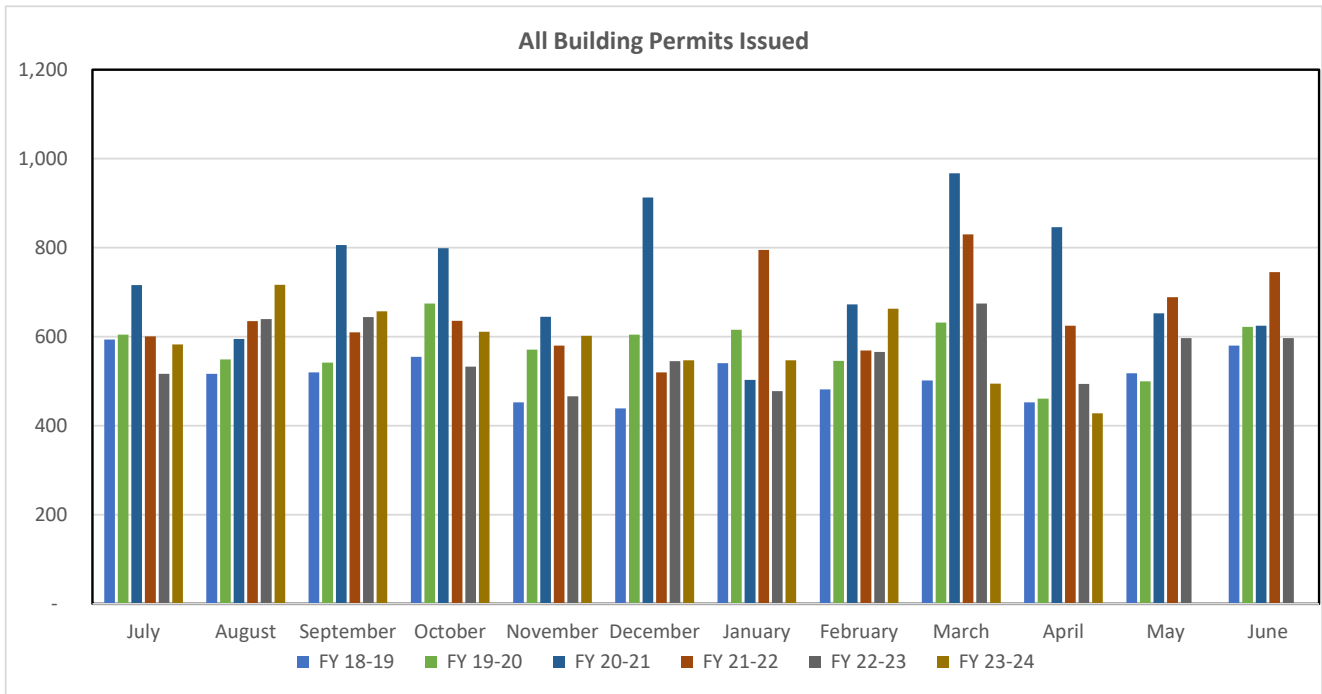
** FY 2023-24 represents amount budgeted; not actual

City of Buckeye
All Permits Issued
For the Period Ending May 2024



****PERMITTING INFORMATION IS NOT AVAILABLE FOR THE MONTH OF MAY****

	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	594	605	716	601	517	583	12.77%
August	517	549	595	635	640	717	12.03%
September	520	542	806	610	644	657	2.02%
October	555	675	799	636	533	611	14.63%
November	453	571	645	580	466	602	29.18%
December	439	605	913	520	545	547	0.37%
January	541	616	503	795	478	547	14.44%
February	482	546	673	569	566	663	17.14%
March	502	632	967	830	675	495	-26.67%
April	453	461	846	625	494	428	
May	518	500	653	689	597	-	
June	580	622	625	745	597	-	
SFR Permits Issued	6,154	6,924	8,741	7,835	6,752	5,850	
Monthly Percent Change	-4.98%	14.75%	28.63%	-14.23%	-13.17%	5.25%	
Annual Percent Change	-3.09%	12.51%	26.24%	-10.36%	-13.82%		



City of Buckeye
Single Family Residential (SFR) Permits Issued
For the Period Ending May 2024

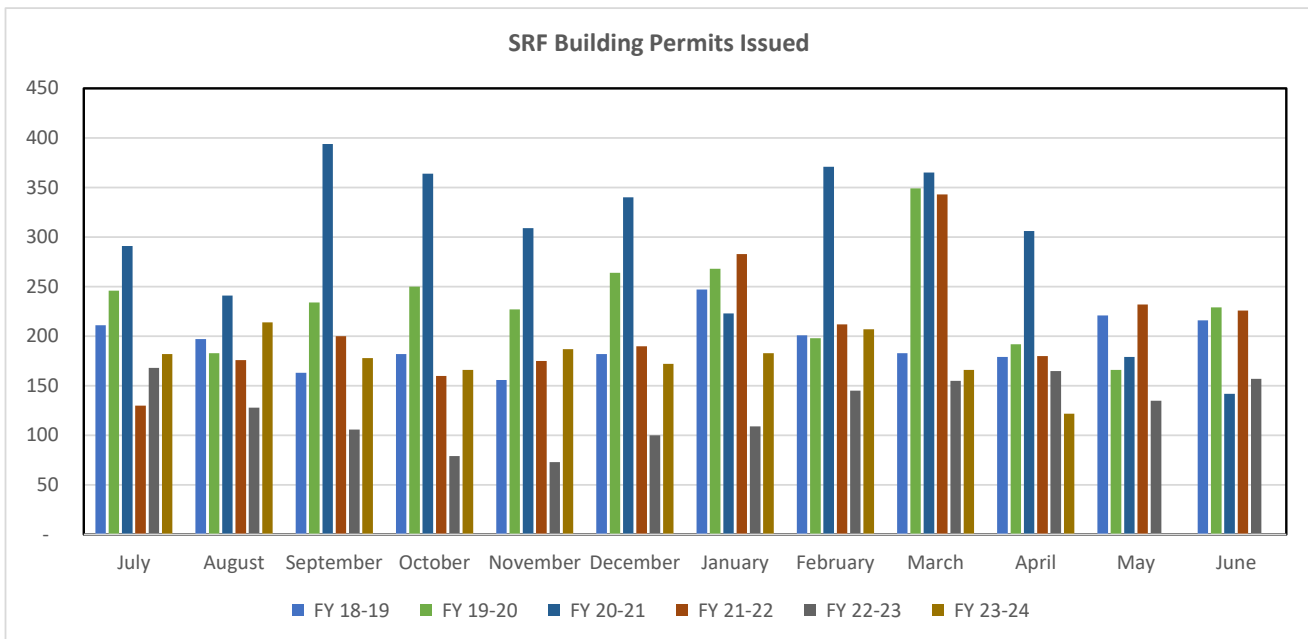


****PERMITTING INFORMATION IS NOT AVAILABLE FOR THE MONTH OF MAY****

	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	211	246	291	130	168	182	8.33%
August	197	183	241	176	128	214	67.19%
September	163	234	394	200	106	178	67.92%
October	182	250	364	160	79	166	110.13%
November	156	227	309	175	73	187	156.16%
December	182	264	340	190	100	172	72.00%
January	247	268	223	283	109	183	67.89%
February	201	198	371	212	145	207	42.76%
March	183	349	365	343	155	166	7.10%
April	179	192	306	180	165	122	-26.06%
May	221	166	179	232	135	-	
June	216	229	142	226	157	-	
SFR Permits Issued	2,338	2,806	3,525	2,507	1,520	1,777	
Monthly Percent Change	-1.14%	26.83%	32.89%	-36.05%	-40.07%	44.71%	
Annual Percent Change	2.10%	20.02%	25.62%	-28.88%	-39.37%		

Top 12 Residential Developments - For the Period Ending March each fiscal year

	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over P/Y
Verrado	386	525	715	433	234	309	32.05%
Tartesso	530	489	661	4	0	0	0.00%
Sun City Festival	300	410	509	265	174	138	-20.69%
Blue Horizons	304	369	156	0	0	0	0.00%
Sienna Hills	68	63	104	33	3	30	900.00%
Canyon Views	0	23	357	131	110	134	21.82%
Arroyo Seco	0	82	244	47	110	245	122.73%
Estrella Vista	0	0	0	292	132	69	-47.73%
Desert Moon Estates	0	0	0	239	95	231	143.16%
Vista De Montana	81	106	241	74	41	0	-100.00%
Village At Sundance	0	0	0	109	203	149	-26.60%
Watson Estates	15	1	0	0	0	0	0.00%
Other Developments	217	343	217	422	261	472	80.84%
Total	1,901	2,411	3,204	2,049	1,363	1,777	30.37%

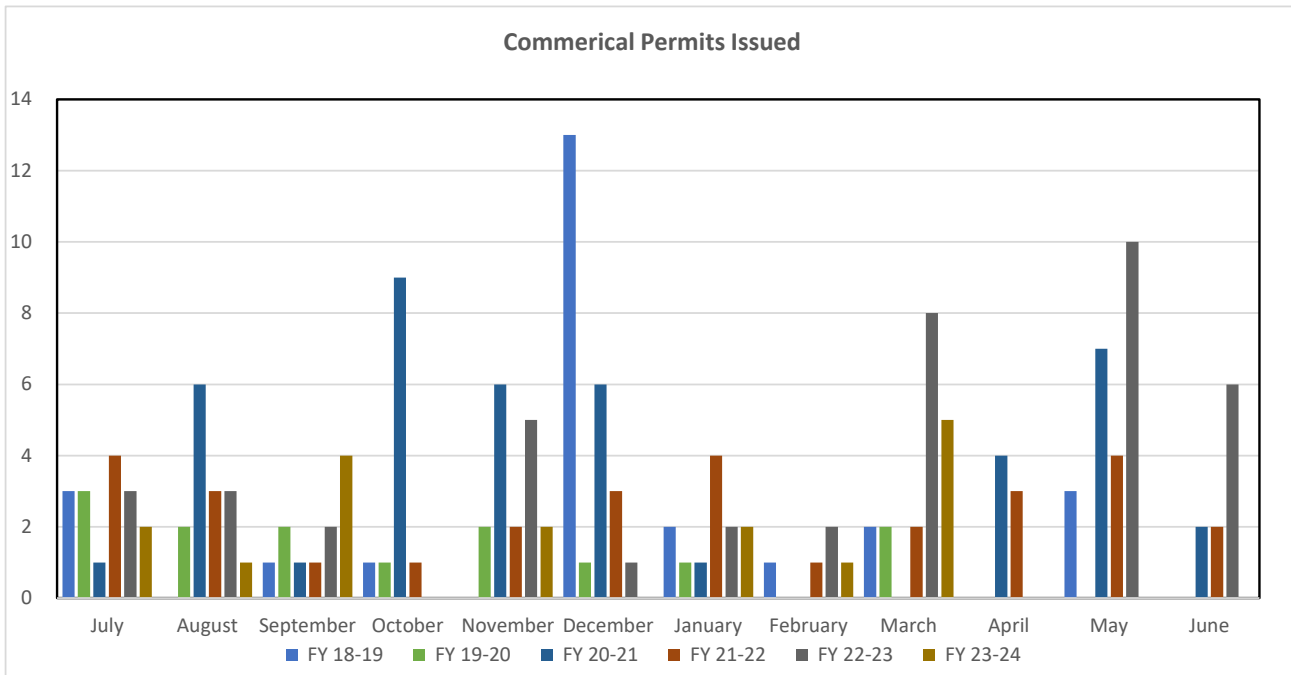


**City of Buckeye
Commercial Permits Issued
For the Period Ending May 2024**



****PERMITTING INFORMATION IS NOT AVAILABLE FOR THE MONTH OF MAY****

	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior Year
July	3	3	1	4	3	2	-33.33%
August	0	2	6	3	3	1	-66.67%
September	1	2	1	1	2	4	100.00%
October	1	1	9	1	0	0	0.00%
November	0	2	6	2	5	2	-60.00%
December	13	1	6	3	1	0	-100.00%
January	2	1	1	4	2	2	0.00%
February	1	0	0	1	2	1	-50.00%
March	2	2	0	2	8	5	-37.50%
April	0	0	4	3	0	0	#DIV/0!
May	3	0	7	4	10		
June	0	0	2	2	6		
SFR Permits Issued	26	14	43	30	42	17	
Monthly Percent Change	130.00%	-39.13%	114.29%	-30.00%	23.81%	-34.62%	
AnnualPercent Change	100.00%	-46.15%	207.14%	-30.23%	40.00%		



City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet



	Fiscal Year Through May			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Cash and Investments	\$ 3,676,613	\$ 5,944,889	\$ 1,996,267	\$ (3,948,622)
Inventory	107,639	188,641	257,366	68,725
Total Assets	\$ 3,784,252	\$ 6,133,530	\$ 2,253,633	\$ (3,879,897)
Liabilities				
Accounts Payable	\$ 34,977	\$ 39,490	\$ 39,829	\$ 339
Total Liabilities	34,977	39,490	39,829	339
Fund Balance				
Restricted -				
Reserved for Encumbrances	2,373,827	4,263,559	5,141,707	878,148
Unrestricted Fund Balance	1,375,448	1,830,481	(2,927,903)	(4,758,384)
Total Fund Balance	3,749,275	6,094,040	2,213,804	(3,880,236)
Total Liabilities & Fund Balance	\$ 3,784,252	\$ 6,133,530	\$ 2,253,633	\$ (3,879,897)

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
As of May 31, 2024 - 92% of the year lapsed



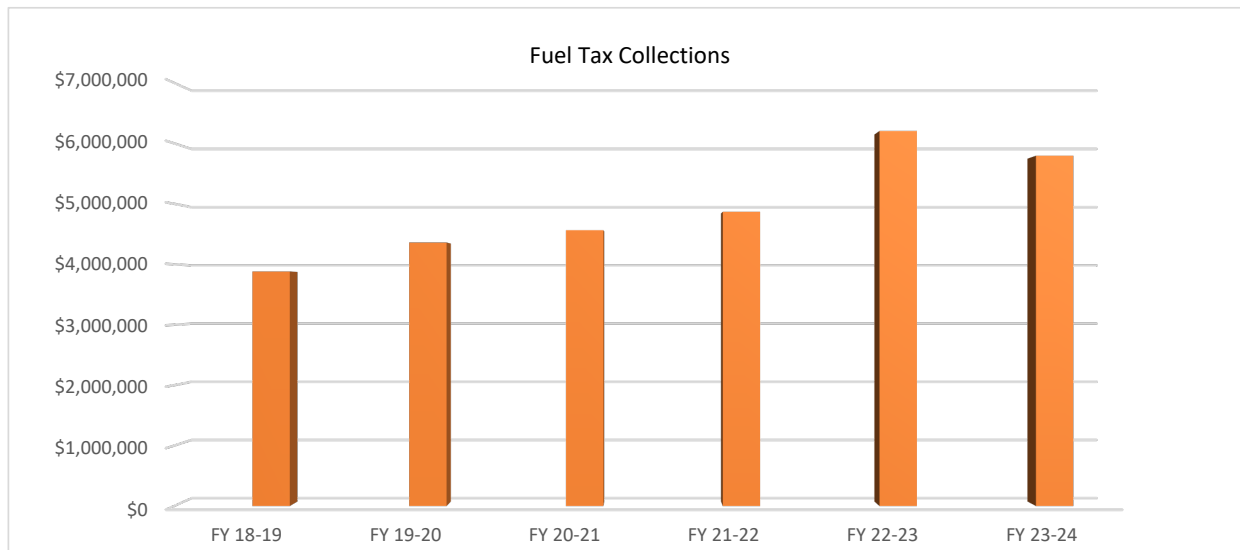
	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Fuel Taxes	\$ 7,866,511	\$ 5,795,554	\$ 6,203,865		\$ (2,070,957)	73.67%
Grant Revenues	400,000	333,144	-		(66,856)	0.00%
All Other Revenues	460,500	112,300	88,814		(348,200)	24.39%
Total Revenues	\$ 8,727,011	\$ 6,240,998	\$ 6,292,679		\$ (2,486,013)	71.51%
Expenditures						
Personnel Services	\$ 3,509,729	\$ 2,942,426	\$ 2,396,547	\$ -	\$ 567,303	83.84%
Services & Other Charges	8,264,446	3,054,462	2,836,899	4,811,476	398,508	95.18%
Capital Outlay	1,634,500	1,169,193	541,683	330,231	135,076	91.74%
Contingency	847,000	-	-		847,000	0.00%
Total Expenditures	14,255,675	7,166,081	5,775,129	5,141,707	1,947,887	86.34%
Revenues over (under) Expenditures	(5,528,664)	(925,083)	517,550	(5,141,707)	538,126	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	3,000,000	-	2,000,000		3,000,000	0.00%
Total Other Financing Sources over (under) Uses	\$ 3,000,000	\$ -	\$ 2,000,000	\$ -	\$ 3,000,000	0.00%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(2,528,664)	(925,083)	2,517,550			
Beginning Fund Balance	4,000,000	3,138,887	3,576,490			
Ending Fund Balance	\$ 1,471,336	\$ 2,213,804	\$ 6,094,040			

City of Buckeye
 City Highway User Revenue Fund (HURF) Revenues
 For the period ending May 31, Each Year



HURF Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Fuel Taxes	\$ 3,882,067	\$ 4,361,188	\$ 4,563,826	\$ 4,868,789	\$ 6,203,865	\$ 5,795,554	-6.58%
All Other Revenues	96,861	143,001	68,770	565,542	88,814	112,300	26.44%
Total Revenues	\$ 3,978,928	\$ 4,504,189	\$ 4,632,596	\$ 5,434,331	\$ 6,292,679	\$ 5,907,854	-6.12%
Annual Percent Change	8.75%	13.20%	2.85%	17.31%	15.79%	-6.12%	
Total YTD HURF collected*	4,702,433	5,075,899	5,520,744	6,049,394	\$ 6,885,544	\$ 7,866,511	
% Collected	82.55%	85.92%	82.67%	80.48%	90.10%	73.67%	

** FY 2023-24 represents amount budgeted; not actual.



City of Buckeye
Water Fund - Unaudited
Balance Sheet



	Fiscal Year Through May			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 50,921,284	\$ 46,132,855	\$ 85,057,416	\$ 38,924,561
Cash held by Trustee	-	-	-	-
Accounts Receivable	2,036,942	1,247,186	2,558,891	1,311,705
Inventory	1,047,204	650,729	534,021	(116,708)
Deferred expenses - Pension - ASRS	1,079,567	1,123,311	1,346,603	223,292
Total Current Assets	55,084,997	49,154,081	89,496,931	40,342,850
Capital Assets:				
Land	3,053,337	4,709,122	4,709,122	-
Buildings	16,550,584	23,911,232	23,911,232	-
Improvements other than Building	417,046	417,046	417,046	-
Machinery and Equipment	6,457,824	6,719,941	7,596,452	876,511
Infrastructure	144,635,072	256,785,271	260,559,970	3,774,699
Construction in Progress	105,939,310	7,237,399	22,373,257	15,135,858
Goodwill	16,716,044	13,394,880	10,073,716	(3,321,164)
Accumulated Depreciation	(82,845,524)	(87,475,295)	(96,786,205)	(9,310,910)
Total Capital Assets	210,923,693	225,699,596	232,854,590	7,154,994
Total Assets	\$ 266,008,690	\$ 274,853,677	\$ 322,351,521	\$ 47,497,844
Liabilities				
Current Liabilities				
Accounts Payable	\$ 1,966,305	\$ 6,048,913	\$ 4,881,050	\$ (1,167,863)
Customer Deposits	538,065	485,057	605,295	120,238
Noncurrent Liabilities				
Net Pension Liability - ASRS	5,214,952	3,897,323	5,785,031	1,887,708
Notes Payable	123,751,081	130,042,971	124,075,637	(5,967,334)
Total Liabilities	131,470,403	140,474,264	135,347,013	(5,127,251)
Fund Balance				
Restricted -				
Reserved for Encumbrances	14,810,306	12,857,926	31,879,080	19,021,154
Unrestricted Fund Balance	119,727,981	121,521,487	155,125,428	33,603,941
Total Fund Balance	134,538,287	134,379,413	187,004,508	52,625,095
Total Liabilities & Fund Balance	\$ 266,008,690	\$ 274,853,677	\$ 322,351,521	\$ 47,497,844

City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
As of May 31, 2024 - 92% of the year lapsed

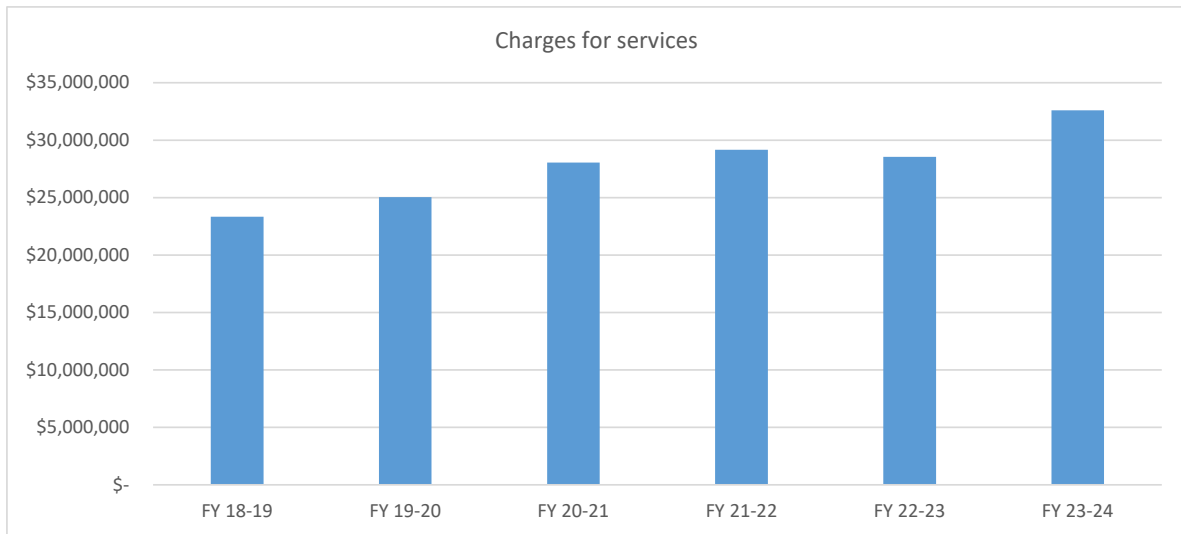


	FY 2023-24 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 39,449,821	\$ 32,586,927	\$ 28,540,952		\$ (6,862,894)	82.60%
Grant Revenue	2,750,000	-	-		(2,750,000)	0.00%
All Other Revenues	385,000	7,293,645	926,094		6,908,645	1894.45%
Capital Contributions	-	1,680,895	-		1,680,895	0.00%
Bond/Loan Proceeds	133,000,000	51,458,857	-		(81,541,143)	38.69%
Total Revenues	\$ 175,584,821	\$ 93,020,324	\$ 29,467,046		\$ (82,564,497)	52.98%
Expenditures						
Personnel Services	\$ 8,197,458	\$ 6,212,358	\$ 5,926,529	\$ -	\$ 1,985,100	75.78%
Services & Other Charges	17,199,450	12,962,100	10,263,337	1,998,230	2,239,120	86.98%
Debt Service	12,174,808	2,378,094	1,933,280	-	9,796,714	19.53%
Equipment and CIP	129,856,000	23,063,669	10,090,507	29,880,850	76,911,481	40.77%
Contingency	1,720,000	-	-		1,720,000	0.00%
Total Expenditures	169,147,716	44,616,221	28,213,653	31,879,080	92,652,415	45.22%
Revenues over (under) Expenditures	6,437,105	48,404,103	1,253,393	(31,879,080)	(10,087,918)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers from other funds	5,225,000	2,220,888	500,000		(3,004,112)	42.51%
Total Other Financing Sources over (under) Uses	5,225,000	2,220,888	500,000	-	(3,004,112)	-57.49%
Revenues & Transfers In over (under) Expenditures & Transfers Out	11,662,105	50,624,991	1,753,393			
Beginning Fund Balance	48,000,000	136,379,517	132,626,021			
Ending Fund Balance	\$ 59,662,105	\$ 187,004,508	\$ 134,379,414			

**City of Buckeye
Water Revenues
For the period ending May 31, Each Year**



Water Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Charges for services	\$ 23,336,332	\$ 25,051,310	\$ 28,050,002	\$ 29,160,244	\$ 28,540,952	\$ 32,586,927	14.18%
All Other Revenues	809,345	607,558	429,804	467,466	926,094	7,293,645	687.57%
Total Revenues	\$ 24,145,677	\$ 25,658,868	\$ 28,479,806	\$ 29,627,710	\$ 29,467,046	\$ 39,880,572	35.34%
Annual Percent Change	6.71%	6.27%	10.99%	4.03%	-0.54%		



**City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet**



	Fiscal Year Through May			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 17,317,581	\$ 16,904,543	\$ 21,787,716	\$ 4,883,173
Accounts Receivable	640,039	665,500	969,570	304,070
Deferred expenses - Pension - ASRS	540,387	569,528	577,435	7,907
Total Current Assets	18,498,007	18,139,571	23,334,721	5,195,150
Capital Assets:				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	71,758,309	71,758,309	71,758,309	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	4,310,908	4,613,768	6,867,800	2,254,032
Infrastructure	174,619,882	175,398,976	176,767,532	1,368,556
Construction in Progress	4,866,419	8,358,756	10,052,946	1,694,190
Accumulated Depreciation	(82,303,571)	(91,307,527)	(100,360,332)	(9,052,805)
Total Capital Assets	178,749,719	174,320,054	170,584,027	(3,736,027)
Total Assets	\$ 197,247,726	\$ 192,459,625	\$ 193,918,748	\$ 1,459,123
Liabilities				
Current Liabilities				
Accounts/Retainage Payable	\$ 81,917	\$ 71,128	\$ 159,784	\$ 88,656
Customer Deposits	349,458	347,764	428,198	80,434
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,610,399	1,894,040	2,480,671	586,631
Notes Payable	7,036,476	6,809,384	4,259,118	(2,550,266)
Total Liabilities	10,078,250	9,122,316	7,327,771	(1,794,545)
Fund Balance				
Restricted -				
Reserved for Encumbrances	7,459,424	2,433,487	7,198,720	4,765,233
Unrestricted Fund Balance	179,710,052	180,903,822	179,392,257	(1,511,565)
Total Fund Balance	187,169,476	183,337,309	186,590,977	3,253,668
Total Liabilities & Fund Balance	\$ 197,247,726	\$ 192,459,625	\$ 193,918,748	\$ 1,459,123

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
As of May 31, 2024 - 92% of the year lapsed

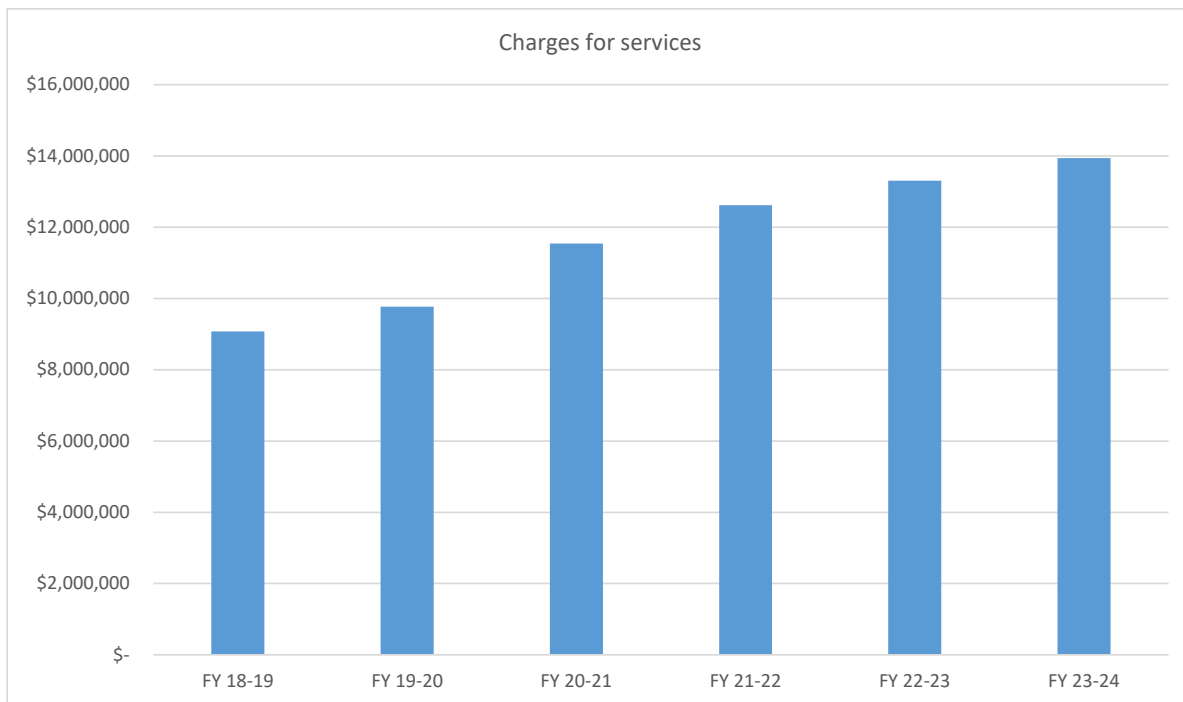


	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 16,590,000	\$ 13,938,239	\$ 13,305,551		\$ (2,651,761)	84.02%
Grant Revenue	2,500,000	-	-		(2,500,000)	0.00%
All Other Revenues	151,000	1,695,736	302,189		1,544,736	1123.00%
Bond/Loan Proceeds	5,000,000	3,147,699	-		(1,852,301)	0.00%
Total Revenues	\$ 24,241,000	\$ 18,781,674	\$ 13,607,740		\$ (5,459,326)	77.48%
Expenditures						
Personnel Services	\$ 3,361,004	\$ 3,818,381	\$ 2,573,078	\$ -	\$ (457,377)	113.61%
Services & Other Charges	6,840,650	5,541,904	4,494,239	451,884	846,862	87.62%
Debt Service	1,916,787	232,016	624,690	-	1,684,771	12.10%
Equipment and CIP Expenditures	16,938,500	3,028,522	4,387,522	6,746,836	7,163,142	57.71%
Contingency	684,000	-	-	-	684,000	0.00%
Total Expenditures	29,740,941	12,620,823	12,079,529	7,198,720	9,921,398	66.64%
Revenues over (under) Expenditures	(5,499,941)	6,160,851	1,528,211	(7,198,720)	(4,462,072)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers In	250,000	-	-		250,000	0.00%
Total Other Financing Sources over (under) Uses	250,000	-	-			
Revenues & Transfers In over (under) Expenditures & Transfers Out	(5,249,941)	6,160,851	1,528,211			
Beginning Fund Balance	16,000,000	180,430,126	181,809,098			
Ending Fund Balance	\$ 10,750,059	\$ 186,590,977	\$ 183,337,309			

**City of Buckeye
Wastewater Revenues
For the period ending May 31, Each Year**



Wastewater Revenues	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	% Chg over Prior year
Charges for services	\$ 9,078,045	\$ 9,767,892	\$ 11,538,492	\$ 12,619,267	\$ 13,305,551	\$ 13,938,239	4.76%
All Other Revenues	347,534	338,115	153,829	308,608	302,189	1,695,736	461.15%
Total Revenues	\$ 9,425,579	\$ 10,106,007	\$ 11,692,321	\$ 12,927,875	\$ 13,607,740	\$ 15,633,975	14.89%
Annual Percent Change	6.19%	7.22%	15.70%	10.57%	5.26%		



City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through May			Change over Prior Year
	FY 21-22	FY 22-23	FY 23-24	
Assets				
Current Assets:				
Cash and Investments	\$ 1,572,087	\$ 1,413,021	\$ 3,287,228	\$ 1,874,207
Accounts Receivable	368,479	541,352	801,185	259,833
Deferred expenses - Pension - ASRS	183,583	163,000	174,649	11,649
Total Current Assets	2,124,149	2,117,373	4,263,062	2,145,689
Capital Assets:				
Buildings	75,567	75,567	75,567	-
Improvements other than Building	-	31,880	31,880	-
Machinery and Equipment	281,964	294,356	294,356	-
Accumulated Depreciation	(195,274)	(235,903)	(271,588)	(35,685)
Total Capital Assets	162,257	165,900	130,215	(35,685)
Total Assets	\$ 2,286,406	\$ 2,283,273	\$ 4,393,277	\$ 2,110,004
Liabilities				
Current Liabilities				
Accounts Payable	\$ 11,429	\$ -	\$ 4,876	\$ 4,876
Customer Deposits	224,003	214,520	252,972	38,452
Noncurrent Liabilities				
Net Pension Liability - ASRS	886,810	744,703	750,294	5,591
Total Liabilities	1,122,242	959,223	1,008,142	48,919
Fund Balance				
Restricted -				
Reserved for Encumbrances	33,892	30,280	49,007	18,727
Unrestricted Fund Balance	1,130,272	1,293,770	3,336,128	2,042,358
Total Fund Balance	1,164,164	1,324,050	3,385,135	2,061,085
Total Liabilities & Fund Balance	\$ 2,286,406	\$ 2,283,273	\$ 4,393,277	\$ 2,110,004

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
As of May 31, 2024 - 92% of the year lapsed



	FY 2023-24	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2023-24	FY 2022-23			
Revenues						
Charges For Services	\$ 11,068,500	\$ 9,765,185	\$ 8,957,629		\$ (1,303,315)	88.23%
All Other Revenues	15,000	79,754	44,227		64,754	531.69%
Total Revenues & Transfers In	\$ 11,083,500	\$ 9,844,939	\$ 9,001,856		\$ (1,238,561)	88.83%
Expenditures						
Personnel Services	\$ 691,442	\$ 696,423	\$ 822,581	\$ -	\$ (4,981)	100.72%
Services & Other Charges	10,325,850	6,633,337	7,767,919	49,007	3,643,506	64.71%
Equipment and CIP	-	-	8,720	-	-	0.00%
Contingency	1,013,000	-	-	-	1,013,000	0.00%
Total Expenditures	12,030,292	7,329,760	8,599,220	49,007	4,651,525	61.33%
Revenues over (under) Expenditures	(946,792)	2,515,179	402,636	(49,007)	(5,890,086)	
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Transfers Out	(60,900)	(18,014)	(56,460)	-	(42,886)	-
Total Other Financing Sources over (under) Uses	(60,900)	(18,014)	(56,460)	-	(42,886)	29.58%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,007,692)	2,497,165	346,176			
Beginning Fund Balance	1,300,000	887,970	977,874			
Ending Fund Balance	\$ 292,308	\$ 3,385,135	\$ 1,324,050			

City of Buckeye
FY 2023-24 Capital Improvement Projects
For the Period Ending May 2024



Project Description	Budget FY 23-24	Revised FY 23-24	Spent to date	Encumbrances	Remaining Balance
Communication Tower, ParkNRide	2,000,000	2,501,000	782,092	1,549,624	169,284
Police Communications Center	11,000,000	11,000,000	2,224,365	7,512,904	1,262,731
Comm Tower Tartesso WRF 100980	2,200,000	1,699,000	27,747	46,014	1,625,239
MVD Tenant Improvements 107640	250,000	250,000	242,588	2,693	4,719
Equipment Storage Structure 106950	-	250,000	-	235,327	14,673
Blue Horizons Fire Station	11,500,000	13,195,000	3,027,321	9,323,302	844,377
Fire House 706 Westpark	600,000	600,000	-	-	600,000
Fire House 706 Westpark	-	20,000	18,600	-	1,400
Sundance Park Phase II	1,459,224	1,413,224	1,413,163	-	61
Sundance Crossing Tenant Imp	250,000	300,000	212,916	62,542	24,542
North Zone 30-acre Community Park	2,300,000	320,000	2,227	-	317,773
North Library-Festival 107580	675,000	675,000	-	-	675,000
Rec Ctr Office Reconfig 103260	86,250	86,250	42,821	25,355	18,074
Muni Camp Land Acq 108340	-	1,000,000	4,600	4,870	990,530
Sundance Park Veteran Memorial Improvements	-	1,000,000	41,598	47,684	910,718
Apache & Southern TS	-	2,000,000	-	204,528	1,795,472
Durango St - Miller to Yuma	1,250,000	1,250,000	195,288	6,100	1,048,612
Miller & Baseline TS	-	6,653	6,653	-	-
Verrado-Yuma-VB Road Improvements	-	65,700	65,624	-	76
Park N Ride Expansion	-	-	267,946	-	(267,946)
ITS Yuma-237th-Verrado Way	-	2,495	1,260	-	1,235
Miller Rd Expansion - Durango to LB	1,000,000	1,223,229	1,086,114	2,700	134,415
City Hall Space Planning Improvements	2,250,000	4,750,000	2,848,624	1,642,782	258,594
Watson Road - Broadway Road DCR	900,000	900,000	71,535	409,522	418,943
Chamber Remodel 107020	-	57,971	57,971	-	-
Downtown Alley Paving	-	4,211	3,750	461	-
Ribbon Curb Rancho Sonona 101120	-	60,704	60,703	-	1
McDowell-207th to Jackrabbit (104510)	16,500,000	9,403,030	864,723	2,280,202	6,258,105
Gateway Enhancement 107930	75,000	75,000	22,154	52,819	27
Downtown Enhancement 107920	50,000	50,000	-	-	50,000
TI Upgrate Jackrabbit & I-10	1,152,868	1,152,868	-	-	1,152,868
Rooks Rd Bridge BID (105660)	11,000,000	11,000,000	412,542	106,244	10,481,214
ITS Monroe-Miller-Eason 104490	150,000	-	-	-	-
ITS Indian School-Sunrise-JR 107060	90,000	-	-	-	-
ITS Miller-I10-Southern	300,000	450,000	-	-	450,000
TS Jackrabbit & VanBuren 107050	1,000,000	1,000,000	51,280	44,515	904,205
CDBG Downtown Storm 4th-9th 101520	400,000	400,000	-	-	400,000
Downtown Fiber Infra 102690	800,000	800,000	53,413	656,346	90,241
Prosecutor - Sund Xing TI	750,000	1,000,000	174,670	619,533	205,797
Fleet Expansion Bldg 107170	-	1,071,000	286,354	734,189	50,457
TS/Intersect Imp SR85/Southern	-	175,700	1,381	174,317	2
TS/Intersect Imp SR85/Baseline	-	177,710	13,391	164,317	2
JR Trail McDowell to Thomas	-	5,801,200	-	-	5,801,200
Land	2,000,000	2,000,000	88,329	29,506	1,882,165
Land Improvements	800,000	890,000	30,392	829,855	29,753
Taxiway & Apron Recon	1,400,000	1,400,000	-	-	1,400,000
Maintenance Bldg Airport	1,500,000	1,392,500	-	-	1,392,500
Taxiway Rehab	240,000	240,000	-	-	240,000
Airport N Apron Reconstruct 105110	3,560,690	235,690	-	-	235,690
Air Conv Hangar Recon 107320	-	83,800	83,732	-	68
Airport Mid-Year	-	3,060,000	2,571,351	208,557	280,092
General Government CIP Projects	\$79,489,032	\$86,488,935	\$17,359,218	\$26,976,808	\$42,152,909

City of Buckeye
 FY 2023-24 Capital Improvement Projects
 For the Period Ending May 2024



Project Description	Budget FY 23-24	Revised FY 23-24	Spent to date	Encumbrances	Remaining Balance
Generator Replacement	600,000	125,000	-	-	125,000
Well #8	1,500,000	1,500,000	-	-	1,500,000
Wtr Treatment Farallon #16	20,000,000	37,575,782	12,140,295	24,884,789	550,698
Drill well #13	-	820,000	441,583	270,927	107,490
Valencia Sys Old Wtr Main Upgrade	2,000,000	500,000	303,215	75,868	120,917
Tartesso Arsenic Treatment	3,000,000	600,000	104,814	345,186	150,000
Reach line connect to Jackie Meck Campus	4,500,000	5,904,303	5,006,717	546,447	351,139
Sundance Well #10	7,000,000	4,009,757	1,699,877	1,761,608	548,272
EPCOR Connection-Verrado	1,500,000	1,650,000	1,084,933	4,777	560,290
Verrado Rd Waterline	3,000,000	3,000,000	1,180,722	-	1,819,278
Historic Booster Station Exp 106850	-	475,000	5,177	462,197	7,626
Sundance Arsenic Vess 6 #100590	300,000	520,243	290,166	206,720	23,357
WTR Res Field Ops Ctr 107990	300,000	300,000	-	143,832	156,168
WTR SCADA Comp Upgrades 108010	450,000	450,000	69,216	363,631	17,153
AZ Wtr Co Line Intercon 107910	150,000	150,000	3,787	45,578	100,635
Completed Capital	1,804,000	-	-	-	-
Water Systems	1,520,000	1,440,197	389,467	664,356	386,374
Water CIP Projects	\$47,624,000	\$59,020,282	\$22,719,969	\$29,775,916	\$6,524,397
Sundance WRF Improvement	5,000,000	5,000,000	163,432	4,369,238	467,330
Manhole Rehab & Assessment	1,000,000	1,220,000	920,280	176,261	123,459
Central WWTP Phase 3 Imp	3,000,000	3,000,000	-	789,000	2,211,000
Tartesso WRF Phase 2 Imp	1,500,000	1,500,000	152,898	240,494	1,106,608
Festival WRF Phase 2 Imp	1,200,000	1,200,000	-	457,798	742,202
Central WWTP Ring Levee	500,000	500,000	-	-	500,000
Central WWTP Effl Line	250,000	250,000	-	-	250,000
Wtr Res Field Ops Ctr	300,000	300,000	-	-	300,000
Wtr SCADA Comp Upgrades 108010	420,000	420,000	-	412,485	7,515
Completed Capital	1,424,500	1,300,000	-	-	1,300,000
Wastewater System	1,410,000	879,731	775,397	86,393	17,941
Wastewater CIP Projects	\$16,004,500	\$15,569,731	\$2,012,007	\$6,531,669	\$7,026,055
Total CIP Projects	\$143,117,532	\$161,078,948	\$42,091,194	\$63,284,393	\$55,703,361

City of Buckeye grant activity for FY 24 - As of 5/20/24

Grants awarded

Grant Name	Department	Date grant app submitted	Match	Project cost		Award response date
				with grant and match	\$ amount of grant	
Library State Grants In Aid Purpose of grant:	Library Purchase new library furniture		\$4,779	\$9,558	\$4,779	7/3/2023
AFG Regional Grant Award - Westside Purpose of grant:	Fire To implement the NFPA 1021, Fire Officer 1/Leadership for the purpose of protecting the health & safety of the public & first responder personnel against fire & fire-related hazards.	NA	\$17,145	\$188,591	\$171,446	7/13/2023
HIDTA - Tucson FY 23 Purpose of grant:	Police		\$0	\$152,643	\$152,643	7/17/2023
Tohono O'Odham Purpose of grant:	Fire Extrication equipment	6/7/2023	\$0	\$55,000	\$55,000	8/28/2023
GOHS Purpose of grant:	Fire Extrication equipment	3/3/2023	\$0	\$51,000	\$51,000	8/28/2023
BRIC-Building Resilient Infrastructure & Purpose of grant:	Engineering Downtown Flood Mitigation	1/5/2023	\$0	\$6,089,977	\$4,567,483	8/28/2023
HIDTA - MCSO FY 23 Purpose of grant:	Police		\$0	\$30,000	\$30,000	9/13/2023
AZ DOHS Hazmat Equipment (UASI) Purpose of grant:	Fire Mercury meter, Meter maintenance, and CWA/TIC Meter	2/28/2023	\$0	\$46,000	\$46,000	9/20/2023
SHSGP Purpose of grant:	Police Purchase of 8 self contained breathing apparatuses (SCBA)	2/21/2023	\$0	\$45,208	\$45,208	9/21/2023
BJA JAG DOJ Grant Purpose of grant:	Police Body armor	8/29/2023	\$7,500	\$19,913	\$12,413	9/22/2023
Connect and Protect Grant 2023 Purpose of grant:	Police 3 year officer, clinician, & supplies	9/26/2023	\$215,479	\$765,479	\$550,000	9/26/2023
Violent Crime Reduction Purpose of grant:	Police 3 year salary of criminal Intelligence analyst	9/27/2023	\$9,360	\$309,080	\$299,720	9/27/2023
FTA Bus Shelter Grant Purpose of grant:	Public Works Maintenance		\$9,000	\$45,000	\$36,000	10/3/2023
Securing the Cities Purpose of grant:	Police & Fire Training		\$0	\$224,640	\$224,640	8/30/2023
Project Safe Neighborhoods Purpose of grant:	Police Youth crime & gang prevention.	45068	\$0	\$25,000	\$25,000	10/18/2023
Community Sustainabiity Purpose of grant:	Public Works Energy efficiency. Replace fluorescent with LED	45182	\$0	\$20,000	\$20,000	10/18/2023
DOT Safe Streets - SS4A Purpose of grant:	Engineering Roadway action plan to improve safety	45117	\$150,000	\$750,000	\$600,000	10/18/2023
ADEQ Hazmat Purpose of grant:	Fire 1 gas reading hazmat instrument	45170	\$0	\$1,691	\$1,691	11/1/2023
Community Policing Grant (COPS) Purpose of grant:	Police 3 year officer hiring grant for 4 officers	45057	\$850,000	\$1,400,000	\$500,000	11/2/2023
Bloodhound Purpose of grant:	Police Search and rescue	45230	\$0	\$10,000	\$10,000	11/3/2023
NCHIP-ACJC Rapid DNA grant Purpose of grant:	Police Purchase Rapid DNA Equipment	45237	\$0	\$327,900	\$327,900	11/7/2023
Opioid Settlement Purpose of grant:	Police		\$0	\$605,334	\$605,334	11/20/2023
GOHS 2024 Accident Investigation Purpose of grant:	Police		\$0	\$17,658	\$17,658	12/13/2023

City of Buckeye grant activity for FY 24 - As of 5/20/24

Grants awarded

Grant Name	Department	Date grant app submitted	Match	Project cost with grant and match	\$ amount of grant	Award response date
GOHS 2024 DUI Purpose of grant:	Police			\$0	\$45,244	\$45,244 12/13/2023
GOHS 2024 Bicycle Safety Purpose of grant:	Police			\$0	\$6,000	\$6,000 12/13/2023
GOHS 2024 STEP Enforcement Purpose of grant:	Police			\$0	\$25,000	\$25,000 12/13/2023
AZ Dept of Admin 911 grant Purpose of grant:				\$0	\$188,090	\$188,090 12/19/2023
Firehouse Subs Purpose of grant:	Fire	45211		\$0	\$32,265	\$32,265 1/9/2024
FAA Runway J Purpose of grant:	Airport		\$2,430	\$450,000	\$425,700	Pending Quote review
WIFA grant Purpose of grant:	Water	45166	\$25,000	\$125,000	\$100,000	1/17/2024
USMS JLEO (MOU) Purpose of grant:	Police	NA		\$0	\$14,000	\$14,000 1/31/2024
AZ State Crisis Intervention Purpose of grant:	Public Safety	11/17/2023		\$0	\$283,045	\$283,045 3/13/2024
EECBG Purpose of grant:	Public Works	2/9/2024		\$0	\$137,550	\$137,550 3/13/2024
GOHS - Click it or Ticket Purpose of grant:	Police	NA		\$0	\$10,000	\$10,000 4/2/2024
Army Corps 595 Purpose of grant:	Water	NA	\$750,000	\$3,000,000	\$2,250,000	4/3/2024
Patrick Leahy BVP Purpose of grant:	Police			\$0	\$6,140	\$6,140
Total					\$11,876,949	

City of Buckeye grant activity - As of 5/20/24

Applications submitted and pending

Grant Name	Department	Date grant app submitted	Match	\$ amount of grant	Estimated award response date
EPA Workforce Development Purpose of grant:	Water Workforce Development	11/17/2023	\$0	\$321,000	TBD
ALF Purpose of grant:	P. Works, Eng., & Comm Serv Bus for Comm. Serv, Program \$	1/17/2024	\$0	\$236,357	TBD
RAISE Purpose of grant:	Engineering Rooks Road Improvements (Baseline to MC 85)	2/27/2024	\$3,367,350	\$13,469,400	TBD
RAISE Purpose of grant:	Engineering Watson Road Improvements (Southern to MC 85)	2/27/2024	\$6,004,740	\$24,018,960	TBD
AZ DOHS SHSGP (State Homeland Security Grant Program) Purpose of grant:	Fire Community Risk Reduction Program - Education	2/27/2024	\$0	\$14,652	
AZ DOHS UASI Purpose of grant:	Fire HazMat Truck	2/27/2024	\$0	\$1,500,000	
AZ DOHS SHSGP (State Homeland Security Grant Program) Purpose of grant:	Police Drones	2/28/2024	\$0	\$129,260	
ATTAIN SR 85 & Baseline Purpose of grant:	Engineering Signalize the intersection	2/1/2024	\$1,138,885	\$4,555,540	TBD
ATTAIN SR 85 & Broadway Purpose of grant:	Engineering Signalize the intersection	2/1/2024	\$1,259,379	\$5,037,516	TBD
ATTAIN SR 85 & Southern Purpose of grant:	Engineering Signalize the intersection	2/1/2024	\$1,244,793	\$4,979,172	TBD
GOHS DUI Abatement OT Purpose of grant:	Police DUI OT Funding	2/19/2024	\$0	\$50,000	
AZ DOHS UASI Purpose of grant:	Fire Hazmat Sustainment Equipment	2/27/2024	\$0	\$52,800	
UASI Purpose of grant:	Police UTV	2/28/2024	\$0	\$30,000	
AZ DOHS SHSGP (State Homeland Security Grant Program) Purpose of grant:	Fire Drones	2/28/2024	\$0	\$52,935	
GOHS FY 25 Accident Investigation Purpose of grant:	Police OT and Equipment (Emlid Reach RS3)	3/8/2024	\$0	\$40,213	
GOHS FY 25 Occupant Protection Purpose of grant:	Police Car seats. Certification Training	3/8/2024	\$0	\$67,599	
GOHS Police Traffic Services (STEP) Purpose of grant:	Police OT & Speed Trailers	3/8/2024	\$0	\$96,826	
GOHS FY 25 Pedestrian Safety Purpose of grant:	Police Bicycle and misc supply	3/8/2024	\$0	\$11,823	
GOHS FY 25 Other Purpose of grant:	Police DUI Abatement OT	3/8/2024	\$0	\$50,000	
GOHS FY 25 Impaired Driving Purpose of grant:	Police OT & Patrol Vehicle	3/8/2024	\$0	\$157,964	
GOHS FY 25 Emergency Medical Services Purpose of grant:	Fire Extrication Equipment	3/8/2024	\$0	\$55,690	
GOHS FY 25 Occupant Protection Purpose of grant:	Fire Car seats. Certification Training	3/8/2024	\$0	\$68,624	
AFG Purpose of grant:	Fire Equipment - RIT & TIC	3/8/2024	\$2,198	\$21,978	
AFG Purpose of grant:	Fire Utility Truck	3/8/2024	\$94,395	\$943,955	

City of Buckeye grant activity - As of 5/20/24

Applications submitted and pending

Grant Name	Department	Date grant app submitted	Match	\$ amount of grant	Estimated award response date
UASI	Police	2/28/2024	\$0	\$410,000	
Purpose of grant:	Bearcat				
CDS - SR 85 and Broadway	Engineering	3/21/2024	\$1,259,379	\$5,037,516	
Purpose of grant:	Congressionally Directed Spending				
CDS - SR 85 and Southern	Engineering	3/21/2024	\$1,244,793	\$4,979,172	
Purpose of grant:	Congressionally Directed Spending				
CDS - Airport Runway and Taxiway Lighting and Signage	Airport	3/21/2024	\$46,820	\$1,506,360	
Purpose of grant:	Congressionally Directed Spending				
CDS - HazMat Vehicle	Fire	3/21/2024	\$375,000	\$1,125,000	
Purpose of grant:	Congressionally Directed Spending				
CDS - Gila River Restoration		3/25/2024	\$100,000	\$200,000	
Purpose of grant:	Congressionally Directed Spending				
CDS - SR 85 & Baseline		3/25/2024	\$1,138,885	\$4,555,540	
Purpose of grant:	Congressionally Directed Spending				
AZ Highway Safety Improvement Program (HSIP) FY 27-28	Engineering	4/11/2024	\$0	\$1,400,000	
Purpose of grant:	Rainbow Rd & Sundance Pkwy - Traffic signal installation				
Fire Prevention and Safety	Fire	4/11/2024	\$18,384	\$367,686	
Purpose of grant:	Knox E-lock system for all commercial building emergency responder access.				
Anti-human Trafficking Grant - DPS	Police	5/1/2024	\$0	\$179,775	
Purpose of grant:	Training LE agencies, prosecutorial agencies, & the public on preventing and identifying human trafficking or to provide personnel financial resources to attend training. Full or partial funding of new or existing staff positions that would allow for the investigation, prosecution, program coordination or direct services provision for identified victims. Purchase of new equipment, software or program licenses to aid in the investigation, prosecution, service provision or data collection & analysis of human trafficking				
Valencia Water Upgrade	Water	2/28/2024	\$4,099,157	\$12,027,470	
Purpose of Grant:					
Central WRF Increment 2	Water	4/9/2024	\$1,000,000	\$3,000,000	
Purpose of Grant:					
AZ 911	Police	4/30/2024	\$0	\$843,663	
Purpose of grant:	Purchase of 911 communications equipment				
FY24 Prosecuting Cold Cases Using DNA	Police	4/25/2024	\$0	\$500,000	
Purpose of grant:	Hiring personnel to pursue cold cases				
Fentanyl Prosecution, Diversion and Testing	Police	ASAP - before 6/1/24	\$0	\$364,835	
Purpose of grant:	Reimbursement of costs associated with the investigation, testing and				
Residential Curbside Recycling Cart Grant	Public Works	4/8/2024	\$0	\$540,000	
Purpose of grant:	Purchase of recycling carts and recycling				
Total				\$92,999,281	