

# **CITY OF BUCKEYE, ARIZONA**



## **DEVELOPMENT FEE**

### **SPECIAL REPORT**

**FISCAL YEAR ENDED JUNE 30, 2024**

**(Impact Fees effective beginning July 1, 2020)**



September 5, 2024

The Finance Department of the City of Buckeye has prepared the annual report for the fiscal year ended June 30, 2024 on the sources and uses of development fees as required by Arizona Revised Statutes.

Arizona Revised Statutes §9-463.05.G requires that any municipality that assesses development fees must submit an annual report that includes the following information:

- The balance of each fund maintained for each type of development fee assessed as of the beginning and end of the fiscal year;
- The amount of interest or other earnings on the monies in each fund as of the end of the fiscal year;
- The amount of development fee monies used to repay:
  - Bonds issued by the municipality to pay the cost of a capital improvement project that is the subject of a development fee assessment;
  - Monies advanced by the municipality from funds other than the funds established for development fees in order to pay the cost of a capital improvement project that is the subject of a development fee assessment;
- The amount of development fee monies spent on each capital improvement project that is the subject of a development fee assessment and the physical location of each capital improvement project; and
- The amount of development fee monies spent for each purpose other than a capital improvement project that is the subject of a development fee assessment.

This required report must be submitted to the city clerk within ninety days following the end of each fiscal year. Copies are to be made available to the public on request. The City intends to make this report available on its web site at [www.buckeyeaz.gov](http://www.buckeyeaz.gov), select Main Menu, select Government, select Financial Reports, and select Impact Fee Report. State statutes provide that the annual report may contain financial information that has not been audited.

Arizona statutes, Section 9-463.05(B) allow municipalities to impose certain fees called development fees for the purpose of providing a revenue stream to provide necessary public infrastructure to meet the needs of new development, a concept sometimes referred to as “growth pays for growth”. While development fees are assessed only against new development, some necessary public infrastructure may also require the use of general revenues when the infrastructure benefits both new development and existing residents, such as the construction of a regional park.

As development fees are collected, Arizona statutes require that they be deposited in a separate fund. Impact fees may be used only for the purpose(s) for which they were assessed and collected. Development fees are generally used for capital improvements or similar capital expenditures directly attributable to new growth and development. Development fees cannot be used for maintenance of those capital improvements or general governmental operations.

#### **DEVELOPMENT FEE CATEGORIES**

The City of Buckeye assesses and collects development fees in support of the following categories of government services:

- Water System construction, expansion, improvements, and reimbursements;
- Wastewater System (sewer) construction, expansion, improvements, and reimbursements;
- Fire Department expansion and improvements
- Police Department expansion and improvements
- Parks and Recreation construction, expansion and improvements;
- Library construction, expansion and improvements;
- Streets construction, expansion and improvements.

The City Council adopted new Development Fees based on Senate Bill 1525. These new development fees became effective July 1, 2020.

**CITY OF BUCKEYE, ARIZONA**  
**UNAUDITED DEVELOPMENT FEE SUMMARY**  
**For the Fiscal Year Ended June 30, 2024**

|                           | 7/1/2023<br>Beginning<br>Balance | FY 2023-2024         |                       | 6/30/2024<br>Ending<br>Balance |
|---------------------------|----------------------------------|----------------------|-----------------------|--------------------------------|
|                           |                                  | Sources              | Uses                  |                                |
| Fire                      | \$ 5,683,961                     | \$ 2,415,194         | \$ (2,500,000)        | \$ 5,599,154                   |
| Library                   | 1,848,702                        | 639,682              | -                     | 2,488,384                      |
| Parks and Recreation      | 4,709,847                        | 3,745,711            | (1,413,164)           | 7,042,394                      |
| Police                    | 4,798,303                        | 1,962,308            | (2,500,000)           | 4,260,611                      |
| Streets                   | 1,622,253                        | 646,230              | -                     | 2,268,483                      |
| Water Booster / Treatment | 4,911,550                        | 2,139,898            | (501,679)             | 6,549,768                      |
| Water Distribution        | 620,688                          | 290,729              | (750,000)             | 161,416                        |
| Water Production          | 7,072,823                        | 3,221,676            | -                     | 10,294,499                     |
| Water Reimbursement       | 22,315                           | 893                  | -                     | 23,208                         |
| WW Treatment              | 3,198,277                        | 1,447,447            | -                     | 4,645,724                      |
| WW Collections            | 84,749                           | 12,086               | -                     | 96,835                         |
| WW Reimbursement          | 3,471                            | 45,248               | (44,765)              | 3,954                          |
| WW Reclaimed              | 868,839                          | 488,474              | -                     | 1,357,313                      |
| WW Watson Road            | 250,245                          | 342,585              | (208,530)             | 384,300                        |
| <b>Total</b>              | <b>\$ 35,696,022</b>             | <b>\$ 17,398,161</b> | <b>\$ (7,918,138)</b> | <b>\$ 45,176,045</b>           |

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Fire DIF**

|   | Fiscal Year Ended   |                     |
|---|---------------------|---------------------|
|   | 6/30/2023           | 6/30/2024           |
| <b>Sources:</b>                                     |                     |                     |
| Impact Fees Collected:                              |                     |                     |
| Main  | \$ 2,554,076        | \$ 2,155,696        |
| Interest Earned                                     | 96,196              | 259,498             |
| <b>Total Sources</b>                                | <b>\$ 2,650,272</b> | <b>\$ 2,415,194</b> |
| <b>Uses:</b>  |                     |                     |
| Current:  |                     |                     |
| Professional Services                               | \$ 770              | \$ -                |
| Transfer to Other Funds                             | 19,270              | 2,500,000           |
| <b>Total Uses</b>                                   | <b>\$ 20,040</b>    | <b>\$ 2,500,000</b> |
| Excess/(Deficiency) of Current Sources over/(under) | \$ 2,630,232        | \$ (84,806)         |
| Current Uses  |                     |                     |
| Fund Balance, Beginning July 1                      | 3,053,729           | 5,683,961           |
| Fund Balance, Ending June 30                        | <b>\$ 5,683,961</b> | <b>\$ 5,599,154</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)  
Transfer to other funds to cover growth related capital expenditures  
Capital Expenditures paid during FY 2023 and FY 2024

|  | FY 2023   | FY 2024      |
|--|-----------|--------------|
| Design/Construction of the Blue Horizons Firestation | \$ 19,270 | \$ 2,500,000 |
| Total Capital Expenditures                           | \$ 19,270 | \$ 2,500,000 |

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Library DIF**

|   | Fiscal Year Ended   |                     |
|---|---------------------|---------------------|
|   | 6/30/2023           | 6/30/2024           |
| <b>Sources:</b>   |                     |                     |
| Impact Fees Collected   |                     |                     |
| North   | \$ 34,920           | \$ 31,500           |
| South   | 523,504             | 522,951             |
| Interest Earned   | 32,450              | 85,231              |
| <b>Total Sources</b>  | <b>\$ 590,874</b>   | <b>\$ 639,682</b>   |
| <b>Uses:</b>  |                     |                     |
| Current:  |                     |                     |
| Professional Services   | \$ 769              | \$ -                |
| <b>Total Uses</b>   | <b>769</b>          | <b>-</b>            |
| Excess/(Deficiency) of Current Sources over/(under)<br>Current Uses | 590,105             | 639,682             |
| Fund Balance, Beginning July 1                                      | 1,258,597           | 1,848,702           |
| Fund Balance, Ending June 30  | <b>\$ 1,848,702</b> | <b>\$ 2,488,384</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Park and Recreation DIF**

|   | Fiscal Year Ended          |                            |
|---|----------------------------|----------------------------|
|   | <u>6/30/2023</u>           | <u>6/30/2024</u>           |
| <b>Sources:</b>   |                            |                            |
| Impact Fees Collected   |                            |                            |
| North   | \$ 82,838                  | \$ 74,725                  |
| South   | 3,419,867                  | 3,443,857                  |
| Interest Earned   | 131,407                    | 227,129                    |
| <b>Total Sources</b>  | <b><u>\$ 3,634,112</u></b> | <b><u>\$ 3,745,711</u></b> |
| <b>Uses:</b>  |                            |                            |
| Current:  |                            |                            |
| Professional Services   | \$ 769                     | \$ -                       |
| Transfer to Other Funds   | 3,899,384                  | 1,413,164                  |
| <b>Total Uses</b>   | <b><u>\$ 3,900,153</u></b> | <b><u>\$ 1,413,164</u></b> |
| Excess/(Deficiency) of Current Sources over/(under)<br>Current Uses | \$ (266,041)               | \$ 2,332,548               |
| Fund Balance, Beginning July 1                                      | 4,975,888                  | 4,709,847                  |
| Fund Balance, Ending June 30  | <b><u>\$ 4,709,847</u></b> | <b><u>\$ 7,042,394</u></b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)  
Transfer to other funds to cover growth related capital expenditures  
Capital Expenditures paid during FY 2023 and FY 2024

|  | <u>FY 2023</u>             | <u>FY 2024</u>             |
|--|----------------------------|----------------------------|
| Design/Construction of the North Zone Community Park | \$ 257,720                 | \$ -                       |
| Design/Construction of Sundance Park Phase II        | 3,641,664                  | 1,413,164                  |
| <b>Total Capital Expenditures</b>                    | <b><u>\$ 3,899,384</u></b> | <b><u>\$ 1,413,164</u></b> |

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Police DIF**

|   | Fiscal Year Ended   |                     |
|---|---------------------|---------------------|
|   | 6/30/2023           | 6/30/2024           |
| <b>Sources:</b>                                     |                     |                     |
| Impact Fees Collected:                              |                     |                     |
| Main  | \$ 2,068,521        | \$ 1,748,075        |
| Interest Earned                                     | 81,200              | 214,233             |
| <b>Total Sources</b>                                | <b>\$ 2,149,721</b> | <b>\$ 1,962,308</b> |
| <b>Uses:</b>  |                     |                     |
| Current:  |                     |                     |
| Professional Services                               | \$ 769              | \$ -                |
| Transfer to Other Funds                             | 15,880              | 2,500,000           |
| <b>Total Uses</b>                                   | <b>\$ 16,649</b>    | <b>\$ 2,500,000</b> |
| Excess/(Deficiency) of Current Sources over/(under) |                     |                     |
| Current Uses  | \$ 2,133,072        | \$ (537,692)        |
| Fund Balance, Beginning July 1                      | 2,665,231           | 4,798,303           |
| Fund Balance, Ending June 30                        | <b>\$ 4,798,303</b> | <b>\$ 4,260,611</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)  
Transfer to other funds to cover growth related capital expenditures  
Capital Expenditures paid during FY 2023 and FY 2024

|                        | FY 2023          | FY 2024             |
|------------------------|------------------|---------------------|
| Police Training Center | \$ 15,880        | \$ 2,500,000        |
|                        | <b>\$ 15,880</b> | <b>\$ 2,500,000</b> |

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|---|
| <b>CITY OF BUCKEYE, ARIZONA</b><br><b>SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</b><br><b>For the Fiscal Year Ended June 30, 2024</b><br><b>Street DIF</b> |
|---|

|   | Fiscal Year Ended   |                     |
|---|---------------------|---------------------|
|   | 6/30/2023           | 6/30/2024           |
| <b>Sources:</b>                                     |                     |                     |
| Impact Fees Collected:                              |                     |                     |
| Main  | \$ 589,747          | \$ 569,649          |
| Interest Earned                                     | 28,077              | 76,581              |
| <b>Total Sources</b>                                | <b>\$ 617,824</b>   | <b>\$ 646,230</b>   |
| <b>Uses:</b>  |                     |                     |
| Current:  |                     |                     |
| Professional Services                               | \$ 769              | \$ -                |
| <b>Total Uses</b>                                   | <b>\$ 769</b>       | <b>\$ -</b>         |
| Excess/(Deficiency) of Current Sources over/(under) |                     |                     |
| Current Uses  | \$ 617,055          | \$ 646,230          |
| Fund Balance, Beginning July 1                      | 1,005,199           | 1,622,253           |
| Fund Balance, Ending June 30                        | <b>\$ 1,622,253</b> | <b>\$ 2,268,483</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024



**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Water Treatment DIF**

|   | Fiscal Year Ended   |                     |
|---|---------------------|---------------------|
|   | 6/30/2023           | 6/30/2024           |
| <b>Sources:</b>                                     |                     |                     |
| Impact Fees Collected -                             |                     |                     |
| North   | \$ 5,260            | \$ 10,520           |
| Central   | 1,584,754           | 1,846,164           |
| Sundance  | 115,385             | 45,702              |
| Interest Earned                                     | 84,452              | 237,511             |
| <b>Total Sources</b>                                | <b>\$ 1,789,852</b> | <b>\$ 2,139,898</b> |
| <b>Uses:</b>  |                     |                     |
| Current:  |                     |                     |
| Professional Services                               | \$ 769              | \$ -                |
| Transfer to Other Funds                             | -                   | 501,679             |
| <b>Total Uses</b>                                   | <b>\$ 769</b>       | <b>\$ 501,679</b>   |
| Excess/(Deficiency) of Current Sources over/(under) |                     |                     |
| Current Uses  | \$ 1,789,083        | \$ 1,638,218        |
| Fund Balance, Beginning July 1                      | 3,122,467           | 4,911,550           |
| Fund Balance, Ending June 30                        | <b>\$ 4,911,550</b> | <b>\$ 6,549,768</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)  
Transfer to other funds to cover growth related capital expenditures  
Capital Expenditures paid during FY 2023 and FY 2024

|                        | FY 2023 | FY 2024    |
|------------------------|---------|------------|
| Police Training Center | \$ -    | \$ 501,679 |
|                        | \$ -    | \$ 501,679 |

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Water Distribution DIF**

|   | Fiscal Year Ended |                   |
|---|-------------------|-------------------|
|   | 6/30/2023         | 6/30/2024         |
| <b>Sources:</b>                                     |                   |                   |
| Impact Fees Collected -                             |                   |                   |
| WW North  | \$ 1,394          | \$ 2,788          |
| WW Central  | 236,348           | 275,235           |
| WW Sundance   | 392               | 392               |
| Interest Earned                                     | 10,495            | 12,314            |
| <b>Total Sources</b>                                | <b>\$ 248,629</b> | <b>\$ 290,729</b> |
| <b>Uses:</b>  |                   |                   |
| Current:  |                   |                   |
| Professional Services                               | \$ 769            | \$ -              |
| Transfer to Other Funds                             | -                 | 750,000           |
| <b>Total Uses</b>                                   | <b>\$ 769</b>     | <b>\$ 750,000</b> |
| Excess/(Deficiency) of Current Sources over/(under) |                   |                   |
| Current Uses  | \$ 247,860        | \$ (459,271)      |
| Fund Balance, Beginning July 1                      | 372,828           | 620,688           |
| Fund Balance, Ending June 30                        | <b>\$ 620,688</b> | <b>\$ 161,416</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)  
Transfer to other funds to cover growth related capital expenditures  
Capital Expenditures paid during FY 2023 and FY 2024

|   | FY 2023 | FY 2024    |
|---|---------|------------|
| Reachline Connection Jackie Meck Water Campus | \$ -    | \$ 750,000 |
|   | \$ -    | \$ 750,000 |

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Water Production DIF**

|   | Fiscal Year Ended          |                             |
|---|----------------------------|-----------------------------|
|   | <u>6/30/2023</u>           | <u>6/30/2024</u>            |
| <b>Sources:</b>                                     |                            |                             |
| Impact Fees Collected -                             |                            |                             |
| WW North  | \$ 7,500                   | \$ 15,000                   |
| WW Central  | 2,397,773                  | 2,792,284                   |
| WW Sundance   | 159,937                    | 64,841                      |
| Interest Earned                                     | 120,874                    | 349,551                     |
| <b>Total Sources</b>                                | <b><u>\$ 2,686,084</u></b> | <b><u>\$ 3,221,676</u></b>  |
| <b>Uses:</b>  |                            |                             |
| Current:  |                            |                             |
| Professional Services                               | \$ 769                     | \$ -                        |
| <b>Total Uses</b>                                   | <b><u>\$ 769</u></b>       | <b><u>\$ -</u></b>          |
| Excess/(Deficiency) of Current Sources over/(under) |                            |                             |
| Current Uses  | \$ 2,685,315               | \$ 3,221,676                |
| Fund Balance, Beginning July 1                      | 4,387,508                  | 7,072,823                   |
| Fund Balance, Ending June 30                        | <b><u>\$ 7,072,823</u></b> | <b><u>\$ 10,294,499</u></b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024

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| <b>CITY OF BUCKEYE, ARIZONA</b><br><b>SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</b><br><b>For the Fiscal Year Ended June 30, 2024</b><br><b>Water Reimbursement DIF</b> |
|--|

|   | Fiscal Year Ended |                  |
|---|-------------------|------------------|
|   | 6/30/2023         | 6/30/2024        |
| <b>Sources:</b>                                     |                   |                  |
| Impact Fees Collected -                             |                   |                  |
| Interest Earned                                     | \$ 462            | \$ 893           |
| <b>Total Sources</b>                                | <b>\$ 462</b>     | <b>\$ 893</b>    |
| <b>Uses:</b>  |                   |                  |
| Current:  |                   |                  |
| Professional Services                               | \$ 770            | \$ -             |
| <b>Total Uses</b>                                   | <b>\$ 770</b>     | <b>\$ -</b>      |
| Excess/(Deficiency) of Current Sources over/(under) |                   |                  |
| Current Uses  | \$ (308)          | \$ 893           |
| Fund Balance, Beginning July 1                      | 22,623            | 22,315           |
| Fund Balance, Ending June 30                        | <b>\$ 22,315</b>  | <b>\$ 23,208</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024

|   |
|---|
| <b>CITY OF BUCKEYE, ARIZONA</b><br><b>SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</b><br><b>For the Fiscal Year Ended June 30, 2024</b><br><b>Wastewater Treatment DIF</b> |
|---|

|   | Fiscal Year Ended   |                     |
|---|---------------------|---------------------|
|   | 6/30/2023           | 6/30/2024           |
| <b>Sources:</b>                                     |                     |                     |
| Impact Fees Collected -                             |                     |                     |
| Central   | \$ 1,325,463        | \$ 1,297,311        |
| Interest Earned                                     | 55,138              | 150,136             |
| <b>Total Sources</b>                                | <b>\$ 1,380,601</b> | <b>\$ 1,447,447</b> |
| <b>Uses:</b>  |                     |                     |
| Current:  |                     |                     |
| Professional Services                               | \$ 769              | \$ -                |
| <b>Total Uses</b>                                   | <b>769</b>          | <b>-</b>            |
| Excess/(Deficiency) of Current Sources over/(under) |                     |                     |
| Current Uses  | \$ 1,379,832        | \$ 1,447,447        |
| Fund Balance, Beginning July 1                      | 1,818,445           | 3,198,277           |
| Fund Balance, Ending June 30                        | <b>\$ 3,198,277</b> | <b>\$ 4,645,724</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Wastewater Collections DIF**

|   | Fiscal Year Ended |                  |
|---|-------------------|------------------|
|   | 6/30/2023         | 6/30/2024        |
| <b>Sources:</b>                                     |                   |                  |
| Impact Fees Collected -                             |                   |                  |
| Central   | \$ 3,022          | \$ 6,864         |
| Sundance  | 10,832            | 1,695            |
| Interest Earned                                     | 1,615             | 3,527            |
| <b>Total Sources</b>                                | <b>\$ 15,469</b>  | <b>\$ 12,086</b> |
| <b>Uses:</b>  |                   |                  |
| Current:  |                   |                  |
| Professional Services                               | \$ 769            | \$ -             |
| <b>Total Uses</b>                                   | <b>\$ 769</b>     | <b>\$ -</b>      |
| Excess/(Deficiency) of Current Sources over/(under) |                   |                  |
| Current Uses  | \$ 14,700         | \$ 12,086        |
| Fund Balance, Beginning July 1                      | 70,049            | 84,749           |
| Fund Balance, Ending June 30                        | <b>\$ 84,749</b>  | <b>\$ 96,835</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Wastewater Reimbursement DIF**

|   | Fiscal Year Ended |                 |
|---|-------------------|-----------------|
|   | 6/30/2023         | 6/30/2024       |
| <b>Sources:</b>                                     |                   |                 |
| Impact Fees Collected -                             |                   |                 |
| WW Sundance   | \$ 262,040        | \$ 44,765       |
| Interest Earned                                     | 929               | 483             |
| <b>Total Sources</b>                                | <b>262,969</b>    | <b>45,248</b>   |
| <b>Uses:</b>  |                   |                 |
| Current:  |                   |                 |
| Professional Services                               | \$ 770            | \$ -            |
| Impact Fee Reimbursement                            | 262,040           | 44,765          |
| <b>Total Uses</b>                                   | <b>262,810</b>    | <b>44,765</b>   |
| Excess/(Deficiency) of Current Sources over/(under) |                   |                 |
| Current Uses  | \$ 159            | \$ 483          |
| Fund Balance, Beginning July 1                      | 3,312             | 3,471           |
| Fund Balance, Ending June 30                        | <b>\$ 3,471</b>   | <b>\$ 3,954</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024

**CITY OF BUCKEYE, ARIZONA**  
**SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES**  
**For the Fiscal Year Ended June 30, 2024**  
**Wastewater Reclaimed DIF**

|   | Fiscal Year Ended |                     |
|---|-------------------|---------------------|
|   | 6/30/2023         | 6/30/2024           |
| <b>Sources:</b>                                     |                   |                     |
| Impact Fees Collected -                             |                   |                     |
| Central   | \$ 220,248        | \$ 342,432          |
| Sundance  | 71,759            | 102,379             |
| Interest Earned                                     | 14,843            | 43,663              |
| <b>Total Sources</b>                                | <b>\$ 306,850</b> | <b>\$ 488,474</b>   |
| <b>Uses:</b>  |                   |                     |
| Current:  |                   |                     |
| Professional Services                               | \$ 769            | \$ -                |
| <b>Total Uses</b>                                   | <b>\$ 769</b>     | <b>\$ -</b>         |
| Excess/(Deficiency) of Current Sources over/(under) |                   |                     |
| Current Uses  | \$ 306,081        | \$ 488,474          |
| Fund Balance, Beginning July 1                      | 562,758           | 868,839             |
| Fund Balance, Ending June 30                        | <b>\$ 868,839</b> | <b>\$ 1,357,313</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024



|   |
|---|
| <b>CITY OF BUCKEYE, ARIZONA</b><br><b>SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</b><br><b>For the Fiscal Year Ended June 30, 2024</b><br><b>Wastewater Watson Road DIF</b> |
|---|

|   | Fiscal Year Ended |                   |
|---|-------------------|-------------------|
|   | 6/30/2023         | 6/30/2024         |
| <b>Sources:</b>                                     |                   |                   |
| Impact Fees Collected -                             |                   |                   |
| Watson Road   | \$ 211,013        | \$ 342,585        |
| <b>Total Sources</b>                                | <b>\$ 211,013</b> | <b>\$ 342,585</b> |
| <b>Uses:</b>  |                   |                   |
| Current:  |                   |                   |
| Impact Fee Reimbursement                            | \$ -              | \$ 208,530        |
| <b>Total Uses</b>                                   | <b>\$ -</b>       | <b>\$ 208,530</b> |
| Excess/(Deficiency) of Current Sources over/(under) |                   |                   |
| Current Uses  | \$ 211,013        | \$ 134,055        |
| Fund Balance, Beginning July 1                      | 39,232            | 250,245           |
| Fund Balance, Ending June 30                        | <b>\$ 250,245</b> | <b>\$ 384,300</b> |

**NOTE:** Fiscal year ending June 30, 2024 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2023 and FY 2024