

**ADOPTED BUDGETS
FY2013-14**

**COMMUNITY FACILITIES
DISTRICTS (TOWN OF BUCKEYE, AZ)**

June, 2013

RESOLUTION NO. 02-13 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Anthem Sun Valley Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:


Section 1. Budget Adopted. The District Budget in the amount of twenty two thousand five hundred four dollars (\$22,504) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

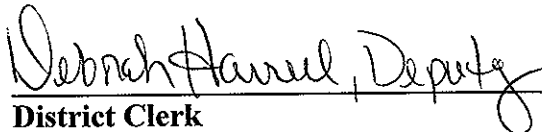
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



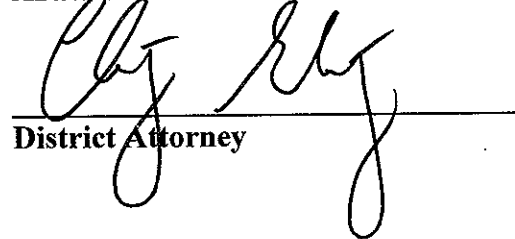
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
			Final	Proposed	Change
	FY 11-12	Approved	@ 6/30/13	Amount	from
	Final	Budget			FY/13
					Budget
SOURCES					
Property Tax: O&M	176	167	201	148	-11.38%
Developer Contribution	29,971	-	-	-	
Reimbursable Fees	(373)	-	-	-	
Other sources:					
Prior Year Fund Balances	(164)	22,191	25,513	22,356	
TOTAL SOURCES	29,610	22,358	25,714	22,504	0.65%
USES					
Operations and Maintenance	4,097	3,588	3,358	4,123	14.91%
Reserve	-	18,770	-	18,381	
TOTAL USES	4,097	22,358	3,358	22,504	0.65%
SOURCES OVER/ (UNDER) USES	25,513	-	22,356	-	
Total Secondary Assessed Valuation	58,490	58,499	58,499	51,998	-10.70%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 02-13 [Elianto]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE ELIANTO COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Elianto Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:


Section 1. Budget Adopted. The District Budget in the amount of thirty-three thousand five hundred twenty-six dollars (\$33,526) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

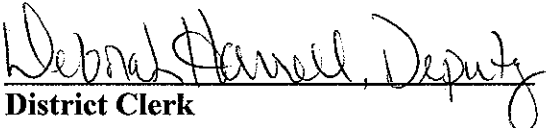
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



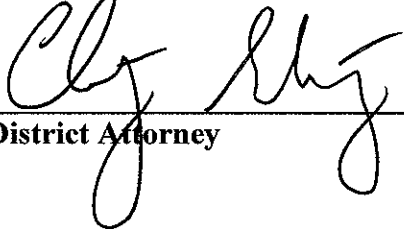
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ELIANTO COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: O&M	(2,258)	401	402	261	-34.91%
Developer Contribution	33,345	-	-	-	
Other sources:					
Prior Year Fund Balances	10,951	38,122	37,946	33,265	-12.74%
TOTAL SOURCES	42,038	38,523	38,348	33,526	-12.97%
USES					
Bad Debt Expense	(910)	-	-	-	
Operations and Maintenance	5,002	3,588	5,083	4,134	15.22%
Reserve		34,935	-	29,392	-15.87%
TOTAL USES	4,092	38,523	5,083	33,526	-12.97%
SOURCES OVER/ (UNDER) USES	37,946	-	33,265	-	
Total Secondary Assessed Valuation	269,071	140,641	140,641	91,625	-34.85%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-13 [Festival Ranch]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Festival Ranch Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

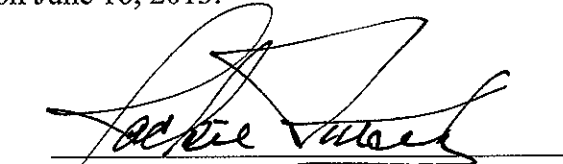
Section 1. Budget Adopted. The District Budget in the amount of five million two hundred twenty-five thousand five hundred eighty dollars (\$5,225,580) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



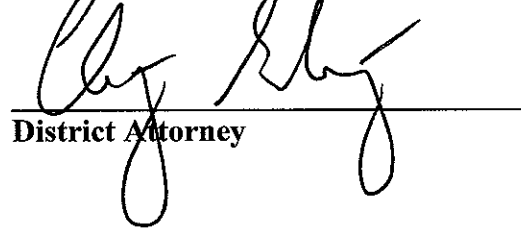
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A						
BUDGET						
TOWN OF BUCKEYE						
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT						
FY 13-14						
		FY 12-13		FY 13-14		%age Change from FY/13 Budget
	FY 11-12 Final	Approved Budget	Estimated Final @ 6/30/13	Proposed Amount		
SOURCES						
Property Tax: Debt Service	1,196,108	1,119,927	1,119,927	896,810		-19.92%
Property Tax: O&M	131,574	115,855	115,855	116,975		0.97%
Special Assessments: Debt Service	368,260	346,237	341,514	326,376		-5.74%
Special Assessments: Prepayments	184,567	120,000	130,000	100,000		-16.67%
BABs Interest Subsidy	64,011	65,000	65,000	58,451		-10.08%
Investment Income	283	290	24	14		-95.17%
Other Fees & Revenues	67,497	50,250	89,214	50,000		-0.50%
Transfer From Other Funds	667,286	990,972	2,874,245	952,680		-3.86%
Other sources:						
Acquisition & Construction	-	-	5,400,000	1,786,000		
Bond Issuance Costs	-	-	95,000	100,000		
Prior Year Fund Balances	2,250,584	6,099,763	2,347,867	838,275		-86.26%
TOTAL SOURCES	4,930,168	8,908,294	12,578,646	5,225,580		-41.34%
USES						
Capital Improvements	274,842	5,400,000	5,400,000	1,786,000		-66.93%
Debt Service: General Obligation	817,840	1,172,982	2,680,019	1,121,140		-4.42%
Debt Service: Special Assessments	354,786	346,237	333,557	288,351		-16.72%
Debt Service: Prepayments	229,000	120,000	160,000	100,000		-16.67%
Administrative Fees	25,800	22,800	22,550	28,550		25.22%
Bond Issuance Costs	1,201	-	95,000	100,000		0.00%
Transfer to Other Funds	667,286	990,972	2,874,245	952,680		-3.86%
Operations and Maintenance	211,548	140,000	175,000	152,380		8.84%
Reserve	-	715,303	-	696,479		-2.63%
TOTAL USES	2,582,302	8,908,294	11,740,371	5,225,580		-41.34%
SOURCES OVER/ (UNDER) USES	2,347,867	-	838,275	-		
Total Secondary Assessed Valuation	39,714,027	40,650,704	40,650,704	41,043,926		0.97%
Tax rate - Debt Service (per \$100/SAV)	3.00	2.90		2.30		
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30		

RESOLUTION NO. 02-13 [Mirielle]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Mirielle Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of four thousand one hundred thirty-three dollars (\$4,133) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

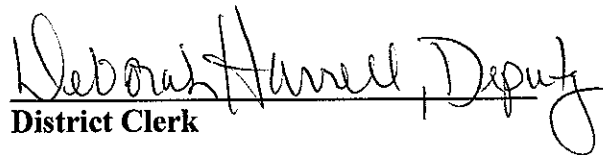
be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.


District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:

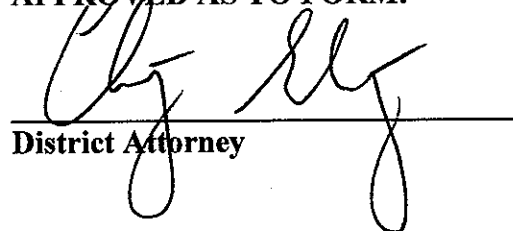

District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
MIRIELLE COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: O&M	262	251	251	249	-0.80%
Reimbursable Fees	3,917	3,022	4,000	3,033	0.36%
Other sources:					
Prior Year Fund Balances	(124)	315	(42)	851	0.00%
TOTAL SOURCES	4,055	3,588	4,209	4,133	15.19%
USES					
Operations and Maintenance	4,097	3,588	3,358	4,133	15.19%
Reserve	-	-	-	-	
TOTAL USES	4,097	3,588	3,358	4,133	15.19%
SOURCES OVER/ (UNDER) USES	(42)	-	851	-	
Total Secondary Assessed Valuation	87,182	88,154	88,154	87,418	-0.83%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 02-13 [Sundance]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Sundance Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:


Section 1. Budget Adopted. The District Budget in the amount of fifteen million three hundred seventy-six thousand one hundred fifty-two dollars (\$15,376,152) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

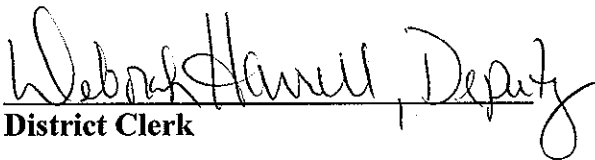
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



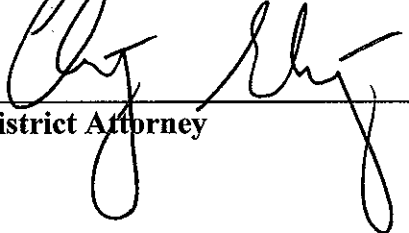
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
SUNDANCE COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
			Final	Proposed	Change
	FY 11-12	Approved	@ 6/30/13	Amount	from
	Final	Budget			FY/13
					Budget
SOURCES					
Property Tax: Debt Service	521,196	-	20,223	-	
Property Tax: O&M	55,942	150,944	150,944	142,296	-5.73%
Special Assessments: Debt Service	1,096,462	919,029	943,711	881,302	-4.11%
Special Assessments: Prepayments	475,280	250,000	285,000	250,000	0.00%
Transfer from Other Funds	623,221	375,117	1,226,996	-	
Escrow Held at Wells Fargo	151,135	445,023	46,638	46,638	0.00%
Investment Income	406	450	64	65	-85.56%
Other Fees & Revenues	157,280	110,100	110,450	90,100	-18.17%
Other sources:					
Acquisition & Construction	-	11,000,000	-	11,000,000	-100.00%
Cost of Issuance	-	-	-	250,000	
Prior Year Fund Balances	4,354,929	3,793,641	3,978,763	2,715,752	-28.41%
TOTAL SOURCES	7,435,851	17,044,304	6,762,789	15,376,152	-9.79%
USES					
Capital Improvements	-	11,000,000	543,974	11,000,000	0.00%
Debt Service: General Obligation	371,856	820,160	421,775	424,464	-48.25%
Debt Service: Special Assessments	987,388	919,029	881,601	881,302	-4.11%
Debt Service: Prepayments	766,000	250,000	480,000	250,000	0.00%
Administrative Fees	63,545	55,000	55,000	55,000	0.00%
Bond Issuance Costs	4,395	-	-	250,000	
Operations and Maintenance	640,683	260,000	437,691	167,391	-35.62%
Transfer to Other Funds	623,221	375,117	1,226,996	-	
Reserve	-	2,821,029	-	2,347,995	-16.77%
TOTAL USES	3,457,088	16,500,335	4,047,037	15,376,152	-6.81%
SOURCES OVER/ (UNDER) USES	3,978,763	543,969	2,715,752	-	
Total Secondary Assessed Valuation	55,254,821	52,962,731	52,962,731	49,928,327	-5.73%
Tax rate - Debt Service (per \$100/SAV)	0.75	-	-	-	
Tax rate - O&M (per \$100/SAV)	0.30	0.30	-	0.30	

RESOLUTION NO. 02-13 [Tartesso West]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Tartesso West Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of seven hundred sixty-nine thousand two hundred fifty dollars (\$769,250) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

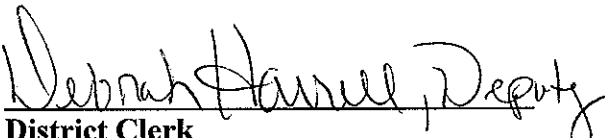
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



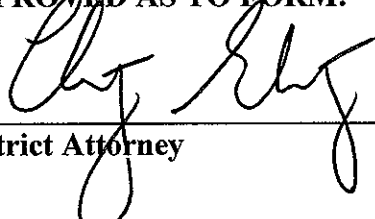
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A						
BUDGET						
TOWN OF BUCKEYE						
TARTESSO WEST COMMUNITY FACILITIES DISTRICT						
FY 13-14						
		FY 12-13		FY 13-14		%age
			Estimated			Change
	FY 11-12	Approved	Final	Proposed		from
	Final	Budget	@ 6/30/13	Amount		FY/13
						Budget
SOURCES						
Property Tax: Debt Service	412,543	320,847	320,847	635,418		98.04%
Property Tax: O&M	40,801	37,021	37,021	38,125		2.98%
Investment Income	98	100	10	10		-90.00%
Transfer From Other Funds	8,790	8,520	14,370	8,340		-2.11%
Other sources:						
Prior Year Fund Balances	912,973	566,111	496,967	87,356		-84.57%
TOTAL SOURCES	1,375,205	932,599	869,215	769,250		-17.52%
USES						
Debt Service: General Obligation	664,425	663,739	663,739	662,540		-0.18%
Administrative Fees	3,750	3,750	3,750	3,750		0.00%
Transfer to Other Funds	8,790	8,520	14,370	8,340		-2.11%
Operations and Maintenance	201,273	100,000	100,000	15,636		-84.36%
Reserve	-	156,590	-	78,984		-49.56%
TOTAL USES	878,238	932,599	781,859	769,250		-17.52%
SOURCES OVER/ (UNDER) USES	496,967	-	87,356	-		
Total Secondary Assessed Valuation	13,435,842	12,989,769	12,989,769	13,377,250		2.98%
Tax rate - Debt Service (per \$100/SAV)	3.00	2.60		5.00		
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30		

RESOLUTION NO. 02-13 [Trillium]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Trillium Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

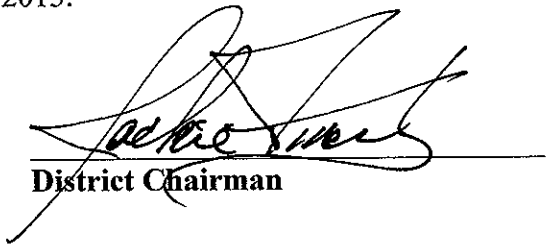
Section 1. Budget Adopted. The District Budget in the amount of forty thousand one hundred seven dollars (\$40,107) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

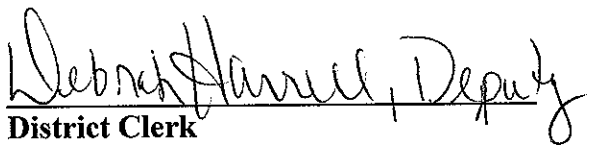
taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.


District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:

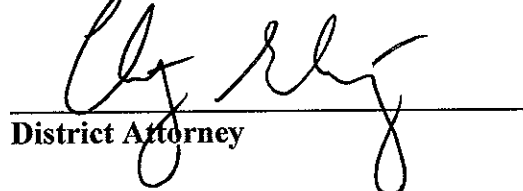

District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
TRILLIUM COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: O&M	154	126	127	112	-11.11%
Developer Contribution	46,643	-	-	-	
Other sources:					
Prior Year Fund Balances	621	43,729	43,226	39,995	-8.54%
TOTAL SOURCES	47,418	43,855	43,353	40,107	-8.55%
USES					
Operations and Maintenance	4,192	3,588	3,358	4,119	14.80%
Reserve	-	40,267	-	35,988	-10.63%
TOTAL USES	4,192	43,855	3,358	40,107	-8.55%
SOURCES OVER/ (UNDER) USES	43,226	-	39,995	-	
Total Secondary Assessed Valuation	51,299	44,272	44,272	39,336	-11.15%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 02-13 [Verrado District 1]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Verrado District 1 Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of thirty-three million three hundred thirty-nine thousand nine hundred seventy-one dollars (\$33,339,971) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

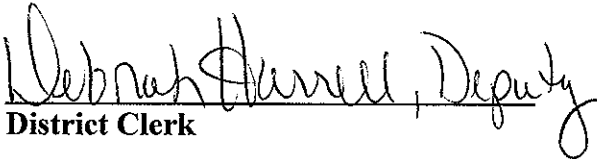
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



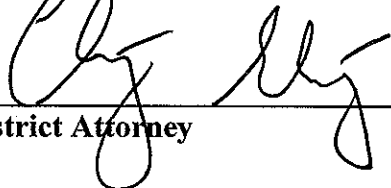
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
			Final	Proposed	Change
	FY 11-12	Approved	@ 6/30/13	Amount	from
	Final	Budget			FY/13
					Budget
SOURCES					
Property Tax: Debt Service	1,613,992	1,467,866	1,467,886	1,565,218	6.63%
Property Tax: O&M	159,626	146,787	146,787	156,521	6.63%
Investment Income	309	300	40	40	-86.67%
Developer Contribution	1,894,972	1,894,630	2,126,766	-	-100.00%
Acquisition & Construction	-	-	-	27,000,000	
Cost of Issuance	-	-	-	1,000,000	
Transfer From Other Funds	1,383,259	638,334	634,771	1,200,090	88.00%
Other sources:					
Prior Year Fund Balances	2,355,285	342,845	2,319,876	2,418,102	
TOTAL SOURCES	7,407,443	4,490,762	6,696,126	33,339,971	642.41%
USES					
Capital Improvements	-	-	-	27,000,000	
Debt Service: General Obligation	3,539,003	3,491,753	3,491,753	2,585,130	-25.96%
Administrative Fees	6,500	6,500	6,500	6,500	0.00%
Bond Issuance Costs	-	-	-	1,000,000	
Operations and Maintenance	158,805	300,000	145,000	185,578	-38.14%
Transfer to Other Funds	1,383,259	638,334	634,771	1,200,090	88.00%
Reserve		54,175		1,362,673	
TOTAL USES	5,087,567	4,490,762	4,278,024	33,339,971	642.41%
SOURCES OVER/ (UNDER) USES	2,319,876	-	2,418,102	-	
Total Secondary Assessed Valuation	54,834,596	51,504,085	51,504,085	54,919,966	6.63%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 02-13 [Verrado Western Overlay]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Verrado Western Overlay Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:


Section 1. Budget Adopted. The District Budget in the amount of one million ninety-nine thousand seven hundred eight dollars (\$1,099,708) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may

be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

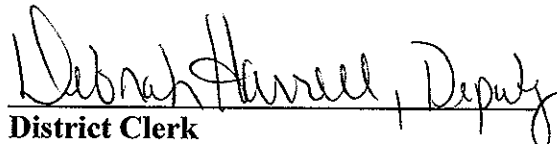
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



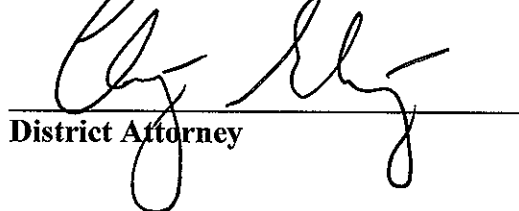
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
			Final	Proposed	Change
	FY 11-12	Approved	@ 6/30/13	Amount	from
	Final	Budget			FY/13
					Budget
SOURCES					
Property Tax: Debt Service	488,886	390,311	390,311	384,830	-1.40%
Property Tax: O&M	48,351	39,031	39,031	38,483	-1.40%
Investment Income	205	200	11	10	-95.00%
Developer Contribution	-	-	-	626,461	
Transfer From Other Funds	3,300	3,300	3,300	3,300	
Other sources:					
Prior Year Fund Balances	1,659,481	575,951	521,521	46,624	-91.90%
TOTAL SOURCES	2,200,223	1,008,793	954,174	1,099,708	9.01%
USES					
Capital Improvements	-	-	-	-	
Debt Service: General Obligation	636,942	750,000	700,000	850,000	13.33%
Administrative Fees	4,250	4,250	4,250	4,250	
Reimburse Bank Service Fees	986,548	180,000	180,000	180,000	
Transfer to Other Funds	3,300	3,300	3,300	3,300	
Operations and Maintenance	47,662	39,031	20,000	43,366	11.11%
Reserve	-	32,212	-	18,792	
TOTAL USES	1,678,702	1,008,793	907,550	1,099,708	9.01%
SOURCES OVER/ (UNDER) USES	521,521	-	46,624	-	
Total Secondary Assessed Valuation	15,918,611	13,695,122	13,695,122	13,502,796	-1.40%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 02-13 [Watson Road]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Watson Road Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eight million three hundred forty-eight thousand nine hundred seventy-eight dollars (\$8,348,978) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

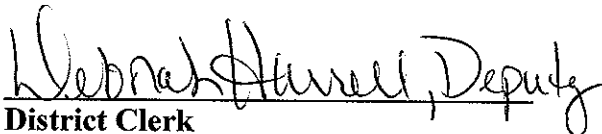
taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.


District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:

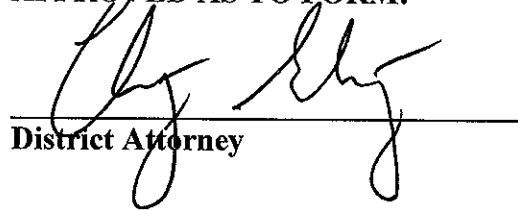

District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
WATSON ROAD COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: O&M	53,966	41,609	41,609	39,565	-4.91%
Special Assessments: Debt Service	3,290,476	3,637,179	3,704,768	3,610,574	-0.73%
Special Assessments: Prepayments	218,428	100,000	100,000	100,000	0.00%
Investment Income	600	500	100	100	-80.00%
Other Fees & Revenues	96,764	70,000	80,000	80,000	14.29%
Other sources:					
Prior Year Fund Balances	4,871,567	4,932,856	4,441,812	4,518,740	-8.40%
TOTAL SOURCES	8,531,801	8,782,144	8,368,289	8,348,978	-4.93%
USES					
Debt Service: Special Assessments	3,649,684	3,637,179	3,620,609	3,610,574	-0.73%
Debt Service: Prepayments	378,000	100,000	125,000	100,000	0.00%
Administrative Fees	15,010	7,500	22,500	17,500	133.33%
Operations and Maintenance	47,295	65,000	81,440	66,287	1.98%
Reserve		4,972,465		4,554,617	-8.40%
TOTAL USES	4,089,989	8,782,144	3,849,549	8,348,978	-4.93%
SOURCES OVER/ (UNDER) USES	4,441,812	-	4,518,740	-	
Total Secondary Assessed Valuation	16,733,012	14,599,761	14,599,761	13,882,383	-4.91%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 02-13 [Westpark]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE WESTPARK COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Westpark Community Facilities District (the "District") Board of Directors received the proposed District budget prior to June 4, 2013; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2013-2014 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of said title and following public notice, the Board of Directors met on June 18, 2013 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of one million seven hundred fifty-seven thousand nine hundred three dollars (\$1,757,903) is hereby adopted as the Budget of the District for the fiscal year 2013-2014.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

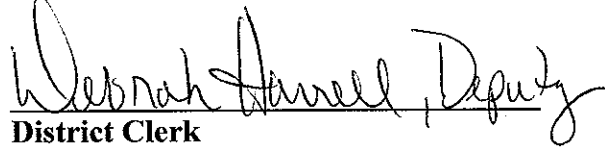
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (Town of Buckeye, Arizona), on June 18, 2013.



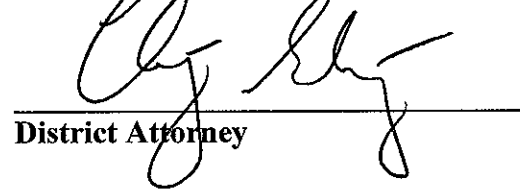
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
WESTPARK COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
			Final	Proposed	Change
	FY 11-12	Approved	@ 6/30/13	Amount	from
	Final	Budget			FY13
					Budget
SOURCES					
Property Tax: Debt Service	245,249	447,663	447,663	315,172	-29.60%
Property Tax: O&M	24,259	22,957	22,957	21,736	-5.32%
Special Assessments: Debt Service	222,621	226,276	230,677	215,696	-4.68%
Special Assessments: Prepayments	124,301	100,000	100,000	100,000	0.00%
Developer Contribution	-	-	-	-	
Investment Income	109	125	56	55	-56.00%
Other Fees & Revenues	47,379	30,000	30,000	30,000	-100.00%
Transfer From Other Funds	266,740	221,362	373,850	448,932	102.80%
Other sources:					
Prior Year Fund Balances	1,051,556	715,863	726,622	626,313	-12.51%
TOTAL SOURCES	1,982,214	1,764,246	1,931,825	1,757,903	-0.36%
USES					
Debt Service: General Obligation	549,645	545,395	545,395	545,878	0.09%
Debt Service: Special Assessments	231,930	226,276	219,267	215,696	-4.68%
Debt Service: Prepayments	133,000	100,000	100,000	100,000	0.00%
Administrative Fees	31,125	22,000	22,000	22,000	0.00%
Transfer to Other Funds	266,740	221,362	373,850	448,932	102.80%
Operations and Maintenance	43,152	232,000	45,000	57,333	-75.29%
Reserve		417,213		368,065	-11.78%
TOTAL USES	1,255,592	1,764,246	1,305,512	1,757,903	-0.36%
SOURCES OVER/ (UNDER) USES	726,622	-	626,313	-	
Total Secondary Assessed Valuation	8,377,563	8,055,116	8,055,116	7,626,659	-5.32%
Tax rate - Debt Service (per \$100/SAV)	3.00	5.85		4.35	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	