



**ADOPTED BUDGETS  
FY2017-18**

**COMMUNITY FACILITIES  
DISTRICTS (CITY OF BUCKEYE, AZ)**

**June 20, 2017**

# FY18 Final CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD
1 <b>Beginning Fund Balance</b>	34	8,040	18	14,516	616,874	53,451	63,697	873,810	802,146	573,430	3,607,088
2 Property Tax - Debt Service	0	0	0	0	3,186,581	616,970	612,138	1,613,780	1,715,751	535,705	0
3 Property Tax - 5% Delinquency	0	0	0	0	155,412	35,000	33,124	89,365	84,074	45,303	0
4 Property Tax - O&M	110	138	190	97	251,118	47,011	41,265	174,400	184,328	27,278	63,738
5 Special Assessments - Debt Service	0	0	0	0	0	0	0	529,091	346,482	153,600	3,084,298
6 Special Assessments - Prepayment	0	0	0	0	0	0	0	285,000	250,000	120,000	500,000
7 BABs Interest Subsidy	0	0	0	0	0	0	0	54,120	0	0	0
8 Interest Income	0	0	0	0	600	50	100	575	550	300	2,100
9 Developer Contribution	6,456	0	6,392	0	0	232,064	0	20,000	0	0	0
10 Acquisition & Construction	0	0	0	0	0	0	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0	0	0	0	0	0	0
12 Other Fees & Revenues	0	0	0	0	0	0	0	60,000	40,000	18,000	55,000
13 Transfers from Other Funds	0	0	0	0	2,609,290	3,300	8,500	1,021,094	1,303,618	0	0
14 <b>Total Sources</b>	<b>6,600</b>	<b>8,178</b>	<b>6,600</b>	<b>14,613</b>	<b>6,819,875</b>	<b>987,846</b>	<b>758,824</b>	<b>4,721,234</b>	<b>4,726,949</b>	<b>1,473,615</b>	<b>7,312,224</b>
15 Debt Service - GO Bonds	0	0	0	0	3,108,242	700,000	662,476	1,787,297	1,681,472	906,050	0
16 Debt Service - Special Assessments	0	0	0	0	0	0	0	529,091	346,482	153,600	3,084,298
17 Debt Service - Prepayments	0	0	0	0	0	0	0	285,000	250,000	120,000	500,000
18 Capital Improvements	0	0	0	0	0	0	0	0	0	0	0
19 Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
20 Reimbursement of Bond Service Fees	0	0	0	0	0	164,000	0	0	0	0	0
21 Operations & Maintenance	600	600	600	600	26,000	45,000	5,000	55,000	70,000	6,638	25,000
22 Street Repairs	0	0	0	0	0	0	0	0	180,000	0	0
23 Administrative Fees	6,000	6,000	6,000	6,000	195,000	17,250	23,175	190,726	85,201	49,850	53,925
24 Contract Administration	0	0	0	0	3,000	0	0	43,000	0	0	0
25 Transfers to Other Funds	0	0	0	0	2,609,290	3,300	8,500	1,021,094	1,303,618	0	0
26 Undesignated Fund Balances - SA Debt	0	0	0	0	0	0	0	684,988	609,181	192,174	3,336,452
27 Undesignated Fund Balances - GO Debt	0	0	0	0	812,084	35,000	33,124	89,365	84,074	45,303	0
28 Undesignated Fund Balances - O&M	0	1,578	0	8,013	66,259	23,296	26,549	35,673	116,921	0	312,549
29 Undesignated Fund Balances - Acq & Con	0	0	0	0	0	0	0	0	0	0	0
30 <b>Total Uses</b>	<b>6,600</b>	<b>8,178</b>	<b>6,600</b>	<b>14,613</b>	<b>6,819,875</b>	<b>987,846</b>	<b>758,824</b>	<b>4,721,234</b>	<b>4,726,949</b>	<b>1,473,615</b>	<b>7,312,224</b>
31 <b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
32 Debt Service - GO Bonds	0	0	0	0	3,108,242	700,000	662,476	1,787,297	1,678,006	906,050	0
33 Feb 2017 Abstract - LPV	36,563	46,047	63,494	32,439	83,706,000	15,670,472	13,755,142	58,133,345	61,442,779	9,092,604	21,245,847
	<b>Anthem CFD</b>	<b>Elianto CFD</b>	<b>Mirelle CFD</b>	<b>Trillium CFD</b>	<b>Verrado Dist 1 CFD</b>	<b>Verrado W/O CFD</b>	<b>Tartesso West CFD</b>	<b>Festival Ranch CFD</b>	<b>Sundance CFD</b>	<b>Westpark CFD</b>	<b>Watson Rd CFD</b>
34 FY18 Proposed Tax Rate - Debt Service	0.0000	0.0000	0.0000	0.0000	3.8069	3.9372	4.4502	2.7760	2.7924	5.8917	0.0000
35 FY18 Proposed Tax Rate - 5% Delinquency	0.0000	0.0000	0.0000	0.0000	0.1857	0.2234	0.2408	0.1537	0.1368	0.4982	0.0000
36 FY18 Proposed Tax Rate - O&M	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
37 <b>FY18 Proposed Combined Rate</b>	<b>0.3000</b>	<b>0.3000</b>	<b>0.3000</b>	<b>0.3000</b>	<b>4.2926</b>	<b>4.4606</b>	<b>4.9910</b>	<b>3.2297</b>	<b>3.2292</b>	<b>6.6899</b>	<b>0.3000</b>
38 FY17 Actual Combined Rate	0.3000	0.3000	0.3000	0.3000	4.1355	4.1610	5.3536	3.1251	3.2449	6.6156	0.3000
39 % Change from FY17 Actual Combined Rate	0.00%	0.00%	0.00%	0.00%	<b>3.66%</b>	<b>6.72%</b>	<b>-7.27%</b>	<b>3.24%</b>	<b>-0.49%</b>	<b>1.11%</b>	0.00%

**RESOLUTION NO. 02-17 [Anthem Sun Valley]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

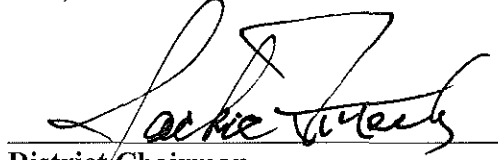
**Section 1. Budget Adopted.** The District Budget in the amount of six thousand six hundred dollars (\$6,600) is hereby adopted as the District Budget for the fiscal year 2017-2018.

**Section 2. No Invalidation of Proceedings.** No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

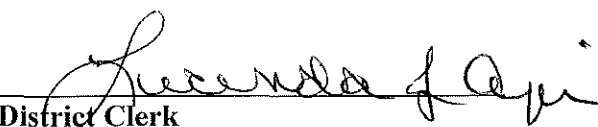
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

**APPROVED AS TO FORM:**

  
District Clerk

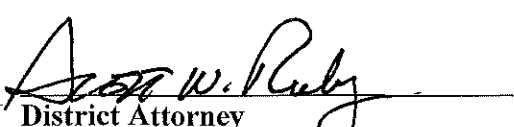
  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16 Final	Approved Budget	Estimated Final @ 6/30/17	Proposed Amount
<b>SOURCES</b>				
Property Tax: O&M	132	128	128	110
Developer Contribution	-	3,220	2,934	6,456
Other sources:				
Prior Year Fund Balances	9,877	3,352	3,145	34
<b>TOTAL SOURCES</b>	<b>10,009</b>	<b>6,700</b>	<b>6,207</b>	<b>6,600</b>
<b>USES</b>				
Operations and Maintenance	703	500	600	600
Administrative Fees	6,161	6,200	5,573	6,000
Undesignated Fund Balance - O&M	-	-	-	-
<b>TOTAL USES</b>	<b>6,864</b>	<b>6,700</b>	<b>6,173</b>	<b>6,600</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>3,145</b>	<b>-</b>	<b>34</b>	<b>-</b>
Total Full Cash Value	45,499	42,659	-	36,563
Total Limited Property Valuation	45,499	42,659	-	36,563
Tax rate - Debt Service	-	-	-	-
Tax rate - O&M	0.3000	0.3000	-	0.3000

**RESOLUTION NO. 02-17 [Elianto]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:


Section 1. Budget Adopted. The District Budget in the amount of eight thousand one hundred seventy eight dollars (\$8,178) is hereby adopted as the District Budget for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

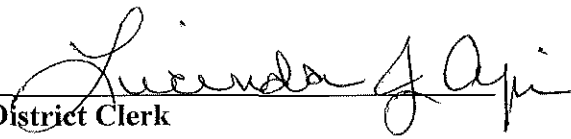
proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
\_\_\_\_\_  
District Chairman

**ATTEST:**

  
\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

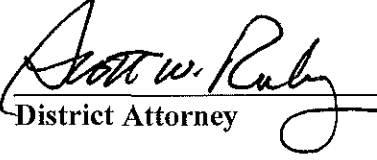
  
\_\_\_\_\_  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
ELIANTO COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
			Estimated	
	FY 15-16	Approved	Final	Proposed
	Final	Budget	@ 6/30/17	Amount
<b>SOURCES</b>				
Property Tax: O&M	254	154	154	138
Other sources:				
Prior Year Fund Balances	20,669	14,170	14,059	8,040
<b>TOTAL SOURCES</b>	<b>20,923</b>	<b>14,324</b>	<b>14,213</b>	<b>8,178</b>
<b>USES</b>				
Operations and Maintenance	703	500	600	600
Administrative Fees	6,161	6,200	5,573	6,000
Undesignated Fund Balance - O&M	-	7,624	-	1,578
<b>TOTAL USES</b>	<b>6,864</b>	<b>14,324</b>	<b>6,173</b>	<b>8,178</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>14,059</b>	<b>-</b>	<b>8,040</b>	<b>-</b>
Total Full Cash Value	72,431	62,192	-	59,634
Total Limited Property Valuation	54,112	51,253	-	46,047
Tax rate - Debt Service	-	-	-	-
Tax rate - O&M	0.3000	0.3000	-	0.3000



**RESOLUTION NO. 02-17 [Mirielle]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Directors met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

Section 1. Budget Adopted. The District Budget in the amount of six thousand six hundred dollars (\$6,600) is hereby adopted as the District Budget for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.



District Chairman

**ATTEST:**



District Clerk

**APPROVED AS TO FORM:**



District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
MIRIELLE COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16	Approved	Estimated	Proposed
	Final	Budget	Final	Amount
			@ 6/30/17	
<b>SOURCES</b>				
Property Tax: O&M	199	186	186	190
Developer Contribution	6,006	6,290	5,962	6,392
Other sources:				
Prior Year Fund Balances	702	224	43	18
<b>TOTAL SOURCES</b>	<b>6,907</b>	<b>6,700</b>	<b>6,191</b>	<b>6,600</b>
<b>USES</b>				
Operations and Maintenance	703	500	600	600
Administrative Fees	6,161	6,200	5,573	6,000
Undesignated Fund Balance - O&M	-	-	-	-
<b>TOTAL USES</b>	<b>6,864</b>	<b>6,700</b>	<b>6,173</b>	<b>6,600</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>43</b>	<b>-</b>	<b>18</b>	<b>-</b>
Total Full Cash Value	58,854	61,998	-	63,494
Total Limited Property Valuation	58,854	61,998	-	63,494
Tax rate - Debt Service	-	-	-	-
Tax rate - O&M	0.3000	0.3000	-	0.3000

**RESOLUTION NO. 02-17 [Trillium]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

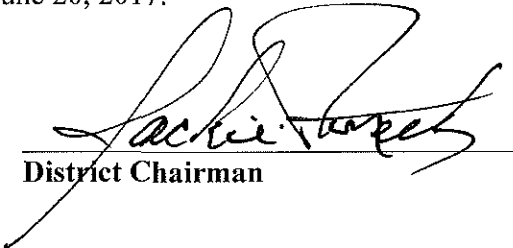
Section 1. Budget Adopted. The District Budget in the amount of fourteen thousand six hundred thirteen dollars (\$14,613) is hereby adopted as the District Budget for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

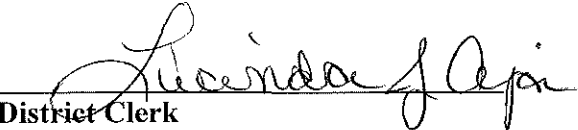
proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

  
District Clerk

**APPROVED AS TO FORM:**

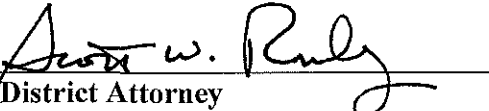
  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
TRILLIUM COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
			Estimated	
	FY 15-16	Approved	Final	Proposed
	Final	Budget	@ 6/30/17	Amount
<b>SOURCES</b>				
Property Tax: O&M	120	113	113	97
Other sources:				
Prior Year Fund Balances	27,364	20,823	20,576	14,516
<b>TOTAL SOURCES</b>	<b>27,484</b>	<b>20,936</b>	<b>20,689</b>	<b>14,613</b>
<b>USES</b>				
Operations and Maintenance	748	500	600	600
Administrative Fees	6,160	6,200	5,573	6,000
Undesignated Fund Balance - O&M	-	14,236	-	8,013
<b>TOTAL USES</b>	<b>6,908</b>	<b>20,936</b>	<b>6,173</b>	<b>14,613</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>20,576</b>	<b>-</b>	<b>14,516</b>	<b>-</b>
Total Full Cash Value	40,432	37,862	-	32,878
Total Limited Property Valuation	40,142	37,548	-	32,439
Tax rate - Debt Service	-	-	-	-
Tax rate - O&M	0.3000	0.3000	-	0.3000

**RESOLUTION NO. 03-17 [Verrado District 1]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:**


Section 1. Budget Adopted. The District Budget in the amount of six million eight hundred nineteen thousand eight hundred seventy-five dollars (\$6,819,875) is hereby adopted as the District Budget of the District for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

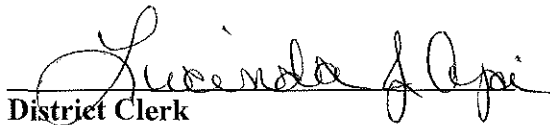
taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

  
District Clerk

**APPROVED AS TO FORM:**

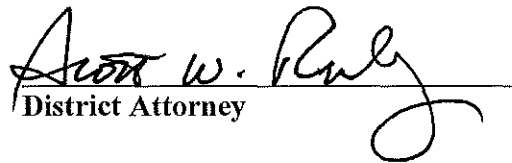
  
District Attorney



EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16 Final	Approved Budget	Estimated Final @ 6/30/17	Proposed Amount
<b>SOURCES</b>				
Property Tax: Debt Service (includes 5% delinquency)	2,560,413	2,840,664	2,840,664	3,341,993
Property Tax: O&M	192,845	222,434	222,434	251,118
Investment Income	386	252	1,703	600
Developer Contribution	666,238	105,643	-	-
Other Fees & Revenues	3,537	-	-	-
Transfer From Other Funds	560,246	2,614,690	2,587,180	2,609,290
Other sources:				
Refunding Bonds	-	-	14,055,000	-
Costs of Issuance	-	-	355,675	-
Prior Year Fund Balances	2,085,761	1,372,301	1,323,893	616,874
<b>TOTAL SOURCES</b>	<b>6,069,426</b>	<b>7,155,984</b>	<b>21,386,549</b>	<b>6,819,875</b>
<b>USES</b>				
Debt Service: General Obligation	3,997,665	3,998,413	3,361,315	3,108,242
Administrative Fees	27,494	33,500	22,219	29,000
Operations and Maintenance	160,128	185,000	388,286	195,000
Transfer to Other Funds	560,246	2,614,690	2,587,180	2,609,290
Refunding Bonds - Prepayment	-	-	14,055,000	-
Bond Issuance Costs	-	-	355,675	-
Undesignated Fund Balance - GO Debt	-	105,656	-	812,084
Undesignated Fund Balance - O&M	-	218,725	-	66,259
<b>TOTAL USES</b>	<b>4,745,533</b>	<b>7,155,984</b>	<b>20,769,675</b>	<b>6,819,875</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>1,323,893</b>	<b>-</b>	<b>616,874</b>	<b>-</b>
<b>Total Full Cash Value</b>	<b>83,166,419</b>	<b>94,926,121</b>	<b>-</b>	<b>111,809,856</b>
<b>Total Limited Property Valuation</b>	<b>67,631,352</b>	<b>74,144,832</b>	<b>-</b>	<b>83,706,000</b>
<b>Tax rate - Debt Service (includes 5% delinquency)</b>	<b>3.8689</b>	<b>3.8312</b>	<b>-</b>	<b>3.9926</b>
<b>Tax rate - O&amp;M</b>	<b>0.3000</b>	<b>0.3000</b>	<b>-</b>	<b>0.3000</b>

**RESOLUTION NO. 02-17 [Verrado Western Overlay]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

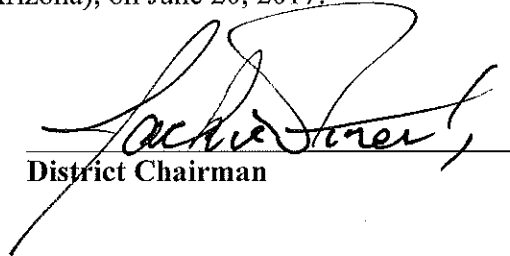
Section 1. Budget Adopted. The District Budget in the amount of nine hundred eighty-seven thousand eight hundred forty-six dollars (\$987,846) is hereby adopted as the District Budget for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

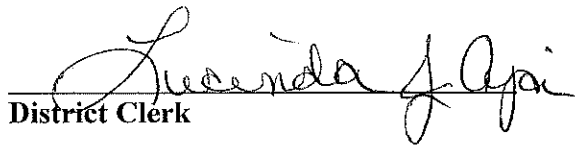
taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

  
District Clerk

**APPROVED AS TO FORM:**

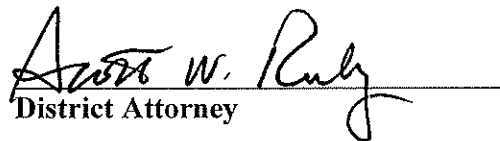
  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16 Final	Approved Budget	Estimated Final @ 6/30/17	Proposed Amount
<b>SOURCES</b>				
Property Tax: Debt Service (includes 5% delinquency)	534,284	572,238	572,238	651,970
Property Tax: O&M	40,312	44,429	44,429	47,011
Investment Income	41	20	150	50
Developer Contribution	196,543	233,150	235,189	232,064
Transfer From Other Funds	3,300	3,300	3,300	3,300
Other sources:				
Prior Year Fund Balances	62,936	64,762	53,195	53,451
<b>TOTAL SOURCES</b>	<b>837,416</b>	<b>917,899</b>	<b>908,501</b>	<b>987,846</b>
<b>USES</b>				
Debt Service: General Obligation	642,909	645,000	675,000	700,000
Reimburse Bank Service Fees	88,254	164,000	124,079	164,000
Administrative Fees	16,571	16,750	15,396	17,250
Operations and Maintenance	33,187	40,000	37,275	45,000
Transfer to Other Funds	3,300	3,300	3,300	3,300
Undesignated Fund Balance - GO Debt	-	21,104	-	35,000
Undesignated Fund Balance - O&M	-	27,745	-	23,296
<b>TOTAL USES</b>	<b>784,221</b>	<b>917,899</b>	<b>855,050</b>	<b>987,846</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>53,195</b>	<b>-</b>	<b>53,451</b>	<b>-</b>
<b>Total Full Cash Value</b>	<b>16,959,591</b>	<b>19,122,428</b>	<b>-</b>	<b>21,648,083</b>
<b>Total Limited Property Valuation</b>	<b>14,329,262</b>	<b>14,809,711</b>	<b>-</b>	<b>15,670,472</b>
<b>Tax rate - Debt Service (includes 5% delinquency)</b>	<b>3.7221</b>	<b>3.8639</b>	<b>-</b>	<b>4.1606</b>
<b>Tax rate - O&amp;M</b>	<b>0.3000</b>	<b>0.3000</b>	<b>-</b>	<b>0.3000</b>

**RESOLUTION NO. 02-17 [Tartesso West]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

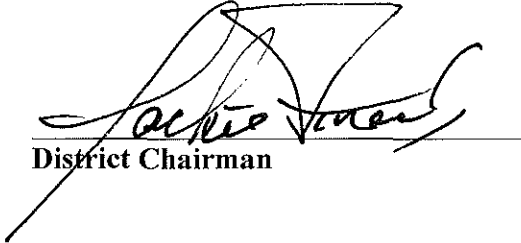
**Section 1. Budget Adopted.** The District Budget in the amount of seven hundred fifty-eight thousand eight hundred twenty-four dollars (\$758,824) is hereby adopted as the District Budget for fiscal year 2017-2018.

**Section 2. No Invalidation of Proceedings.** No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

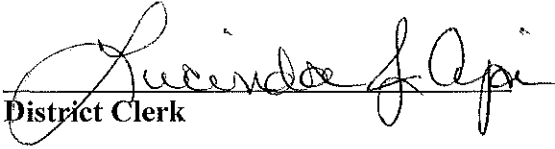
taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

  
District Clerk

**APPROVED AS TO FORM:**

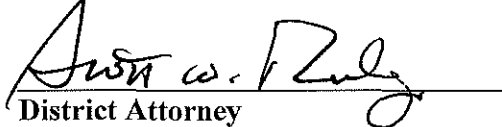
  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
TARTESSO WEST COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16	Approved	Estimated	
	Final	Budget	Final	Proposed
			@ 6/30/17	Amount
<b>SOURCES</b>				
Property Tax: Debt Service (includes 5% delinquency)	722,024	667,466	667,466	645,262
Property Tax: O&M	38,757	39,647	39,647	41,265
Transfer from Other Funds	8,070	8,740	15,230	8,500
Reimbursable Fees	-	-	446	-
Investment Income	35	20	100	100
Other sources:				
Prior Year Fund Balances	16,180	59,736	78,803	63,697
<b>TOTAL SOURCES</b>	<b>785,066</b>	<b>775,609</b>	<b>801,692</b>	<b>758,824</b>
<b>USES</b>				
Debt Service: General Obligation	664,349	666,296	666,296	662,476
Administrative Fees	23,232	23,250	21,469	23,175
Operations and Maintenance	10,612	40,000	35,000	5,000
Transfer to Other Funds	8,070	8,740	15,230	8,500
Undesignated Fund Balances - GO Debt	-	33,315	-	33,124
Undesignated Fund Balances - O&M	-	4,008	-	26,549
<b>TOTAL USES</b>	<b>706,263</b>	<b>775,609</b>	<b>737,995</b>	<b>758,824</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>78,803</b>	<b>-</b>	<b>63,697</b>	<b>-</b>
<b>Total Full Cash Value</b>	<b>16,970,054</b>	<b>18,735,410</b>	<b>-</b>	<b>21,788,044</b>
<b>Total Limited Property Valuation</b>	<b>12,698,815</b>	<b>13,215,578</b>	<b>-</b>	<b>13,755,142</b>
<b>Tax rate - Debt Service (includes 5% delinquency)</b>	<b>5.5057</b>	<b>5.0506</b>	<b>-</b>	<b>4.6910</b>
<b>Tax rate - O&amp;M</b>	<b>0.3000</b>	<b>0.3000</b>	<b>-</b>	<b>0.3000</b>

**RESOLUTION NO. 05-17 [Festival Ranch]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

**Section 1.** **Budget Adopted.** The District Budget in the amount of four million seven hundred twenty-one thousand two hundred thirty-four dollars (\$4,721,234) is hereby adopted as the District Budget for fiscal year 2017-2018.

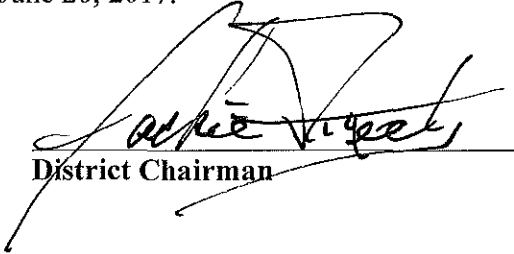
**Section 2.** **No Invalidation of Proceedings.** No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent




taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

  
District Clerk

**APPROVED AS TO FORM:**

  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16	Approved	Estimated	Proposed
	Final	Budget	Final	Amount
			@ 6/30/17	
<b>SOURCES</b>				
Property Tax: Debt Service (includes 5% delinquency)	1,175,728	1,459,359	1,459,359	1,703,145
Property Tax: O&M	145,159	155,046	155,046	174,400
Special Assessments: Debt Service	322,358	329,912	543,010	529,090
Special Assessments: Prepayments	160,580	130,000	245,000	285,000
BABs Subsidy	59,658	58,450	54,120	54,120
Developer Contribution	70,553	-	27,500	20,000
Transfer from Other Funds	959,494	1,343,325	5,210,724	1,021,094
Investment Income	180	237	575	575
Other Fees & Revenues	99,466	50,000	60,000	60,000
Other sources:				
Acquisition & Construction	182,167	-	11,839,274	-
Bond Proceeds - Refunding	-	-	3,010,000	-
Cost of Issuance	46,741	-	663,900	-
Prior Year Fund Balances	573,326	849,897	839,816	873,810
<b>TOTAL SOURCES</b>	<b>3,795,410</b>	<b>4,376,226</b>	<b>24,108,324</b>	<b>4,721,234</b>
<b>USES</b>				
Debt Service: General Obligation	1,224,219	1,515,785	1,437,191	1,787,297
Debt Service: Special Assessments	302,893	326,678	316,052	529,091
Debt Service: Prepayments	176,000	130,000	245,000	285,000
Capital Improvements	-	182,167	12,089,890	-
Refunding - Prepayment	-	-	3,010,000	-
Bond Issuance Costs	46,741	-	588,447	-
Administrative Fees	198,642	246,170	232,210	233,726
Operations and Maintenance	47,605	90,000	105,000	55,000
Transfer to Other Funds	959,494	1,343,325	5,210,724	1,021,094
Undesignated Fund Balances - SA Debt	-	461,233	-	684,988
Undesignated Fund Balances - GO Debt	-	75,789	-	89,365
Undesignated Fund Balances - O&M	-	5,079	-	35,673
Undesignated Fund Balances - Cap	-	-	-	-
<b>TOTAL USES</b>	<b>2,955,594</b>	<b>4,376,226</b>	<b>23,234,514</b>	<b>4,721,234</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>839,816</b>	<b>-</b>	<b>873,810</b>	<b>-</b>
Total Full Cash Value	52,340,215	62,454,734	-	69,991,279
Total Limited Property Valuation	46,455,859	51,681,976	-	58,133,345
Tax rate - Debt Service (includes 5% delinquency)	2.5181	2.8237	-	2.9297
Tax rate - O&M	0.3000	0.3000	-	0.3000

**RESOLUTION NO. 02-17 [Sundance]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

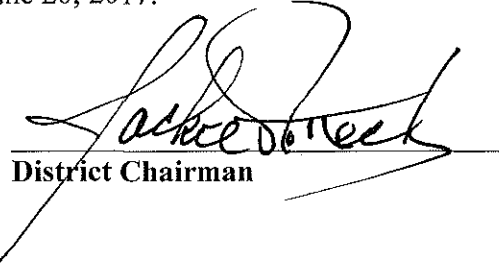
Section 1. Budget Adopted. The District Budget in the amount of four million seven hundred twenty-six thousand nine hundred forty-nine dollars (\$4,726,949) is hereby adopted as the District Budget for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

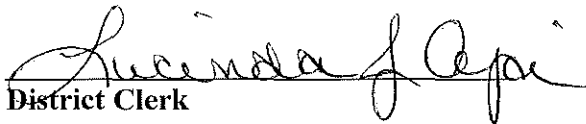
proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

  
District Clerk

**APPROVED AS TO FORM:**

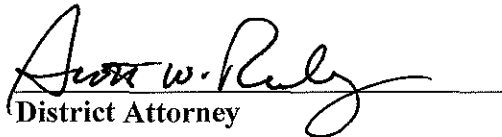
  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
SUNDANCE COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16	Approved	Estimated	Proposed
	Final	Budget	Final	Amount
			@ 6/30/17	
<b>SOURCES</b>				
Property Tax: Debt Service (includes 5% delinquency)	1,573,443	1,671,471	1,671,471	1,799,825
Property Tax: O&M	168,378	170,133	170,133	184,328
Special Assessments: Debt Service	776,937	531,482	361,354	346,482
Special Assessments: Prepayments	388,096	250,000	260,218	250,000
Transfer from Other Funds	1,022,962	1,300,619	2,246,829	1,303,618
Investment Income	3,642	2,170	2,431	550
Other Fees & Revenues	87,714	90,000	50,500	40,000
Other sources:				
Prior Year Fund Balances	3,766,609	2,540,134	2,548,079	802,146
<b>TOTAL SOURCES</b>	<b>7,787,781</b>	<b>6,556,009</b>	<b>7,311,015</b>	<b>4,726,949</b>
<b>USES</b>				
Debt Service: General Obligation	1,678,775	1,678,005	1,678,006	1,681,472
Debt Service: Special Assessments	528,999	522,242	373,080	346,482
Debt Service: Prepayments	464,000	250,000	794,000	250,000
Administrative Fees	141,568	157,500	75,540	85,201
Capital Improvements	1,329,196	838,970	992,072	-
Operations and Maintenance	74,202	350,000	349,342	250,000
Transfer to Other Funds	1,022,962	1,300,619	2,246,829	1,303,618
Undesignated Fund Balances - SA Debt	-	1,108,334	-	609,181
Undesignated Fund Balances - GO Debt	-	83,899	-	84,074
Undesignated Fund Balances - O&M	-	25,269	-	116,921
Undesignated Fund Balances - Cap	-	241,171	-	-
<b>TOTAL USES</b>	<b>5,239,702</b>	<b>6,556,009</b>	<b>6,508,869</b>	<b>4,726,949</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>2,548,079</b>	<b>-</b>	<b>802,146</b>	<b>-</b>
Total Full Cash Value	71,702,588	80,605,042	-	87,875,342
Total Limited Property Valuation	53,732,192	56,711,144	-	61,442,779
Tax rate - Debt Service (includes 5% delinquency)	2.8302	2.9473	-	2.9292
Tax rate - O&M	0.3000	0.3000	-	0.3000

**RESOLUTION NO. 02-17 [Westpark]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

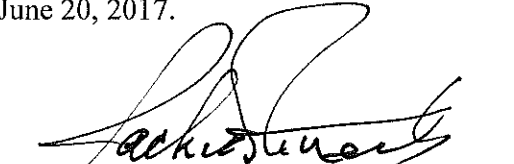
Section 1. Budget Adopted. The District Budget in the amount of one million four hundred seventy three thousand six hundred fifteen dollars (\$1,473,615) is hereby adopted as the District Budget for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

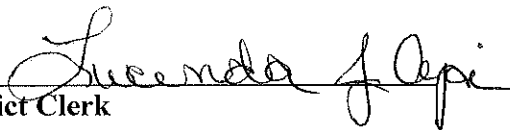
proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
\_\_\_\_\_  
District Chairman

**ATTEST:**

  
\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
WESTPARK COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16	Approved	Estimated	
	Final	Budget	Final	Proposed
			@ 6/30/17	Amount
<b>SOURCES</b>				
Property Tax: Debt Service (includes 5% delinquency)	546,270	546,095	546,095	581,008
Property Tax: O&M	25,791	25,933	25,933	27,278
Special Assessments: Debt Service	125,962	169,549	152,652	153,600
Special Assessments: Prepayments	114,328	100,000	120,000	120,000
Transfer from Other Funds	221,902	230,256	6,456,705	-
Investment Income	65	73	8,184	300
Other Fees & Revenues	14,851	20,000	17,000	18,000
Other sources:				
Bond Proceeds - Refunding	-	-	5,995,439	-
Cost of Issuance	-	-	113,897	-
Prior Year Fund Balances	358,977	364,462	233,109	573,429
<b>TOTAL SOURCES</b>	<b>1,408,146</b>	<b>1,456,368</b>	<b>13,669,014</b>	<b>1,473,615</b>
<b>USES</b>				
Debt Service: General Obligation	549,968	548,506	444,680	906,050
Debt Service: Special Assessments	173,937	169,549	152,652	153,600
Debt Service: Prepayments	148,000	100,000	120,000	120,000
Administrative Fees	67,253	70,200	63,294	49,850
Refunding Bonds - Prepayment	-	-	5,725,000	-
Bond Issuance Costs	-	-	104,254	-
Operations and Maintenance	13,977	30,000	29,000	6,638
Transfer to Other Funds	221,902	230,256	6,456,705	-
Undesignated Fund Balances - SA Debt	-	275,091	-	192,174
Undesignated Fund Balances - GO Debt	-	27,425	-	45,303
Undesignated Fund Balances - O&M	-	5,341	-	-
Undesignated Fund Balances - Cap	-	-	-	-
<b>TOTAL USES</b>	<b>1,175,037</b>	<b>1,456,368</b>	<b>13,095,585</b>	<b>1,473,615</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>233,109</b>	<b>-</b>	<b>573,429</b>	<b>-</b>
<b>Total Full Cash Value</b>	<b>12,306,259</b>	<b>12,876,234</b>	<b>-</b>	<b>13,476,250</b>
<b>Total Limited Property Valuation</b>	<b>8,433,991</b>	<b>8,644,355</b>	<b>-</b>	<b>9,092,604</b>
<b>Tax rate - Debt Service (includes 5% delinquency)</b>	<b>5.9799</b>	<b>6.3174</b>	<b>-</b>	<b>6.3899</b>
<b>Tax rate - O&amp;M</b>	<b>0.3000</b>	<b>0.3000</b>	<b>-</b>	<b>0.3000</b>



**RESOLUTION NO. 03-17 [Watson Road]**

**RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

**WHEREAS**, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

**WHEREAS**, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

**WHEREAS**, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:


Section 1. Budget Adopted. The District Budget in the amount of seven million three hundred twelve thousand two hundred twenty-four dollars (\$7,312,224) is hereby adopted as the District Budget for fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

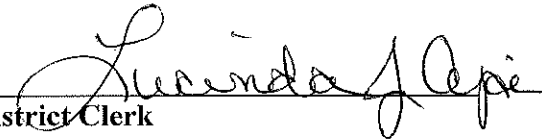
taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

**PASSED AND ADOPTED** by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.

  
District Chairman

**ATTEST:**

  
District Clerk

**APPROVED AS TO FORM:**


  
District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
WATSON ROAD COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16 Final	Approved Budget	Estimated Final @ 6/30/17	Proposed Amount
<b>SOURCES</b>				
Property Tax: O&M	50,636	52,673	52,673	63,738
Special Assessments: Debt Service	3,686,564	3,380,568	3,131,535	3,084,298
Special Assessments: Prepayments	1,355,828	200,000	1,900,000	500,000
Investment Income	602	500	2,100	2,100
Other Fees & Revenues	77,348	50,000	65,000	55,000
Other sources:				
Prior Year Fund Balances	4,445,855	4,362,546	3,568,615	3,607,088
<b>TOTAL SOURCES</b>	<b>9,616,833</b>	<b>8,046,287</b>	<b>8,719,923</b>	<b>7,312,224</b>
<b>USES</b>				
Debt Service: Special Assessments	3,420,100	3,380,568	3,131,535	3,084,298
Debt Service: Prepayments	1,319,000	200,000	1,900,000	500,000
Unscheduled Draw of Reserve	1,199,514	-	-	-
Administrative Fees	87,876	91,500	56,300	53,925
Operations and Maintenance	21,728	135,000	25,000	25,000
Undesignated Fund Balances - SA Debt	-	4,228,772	-	3,336,452
Undesignated Fund Balances - O&M	-	10,447	-	312,549
<b>TOTAL USES</b>	<b>6,048,218</b>	<b>8,046,287</b>	<b>5,112,835</b>	<b>7,312,224</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>3,568,615</b>	<b>-</b>	<b>3,607,088</b>	<b>-</b>
Total Full Cash Value	23,620,442	25,165,052	-	30,524,958
Total Limited Property Valuation	16,711,877	17,557,796	-	21,245,847
Tax rate - Debt Service	-	-	-	-
Tax rate - O&M	0.3000	0.3000	-	0.3000