

RESOLUTION NO. 01-14 [Anthem Sun Valley]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

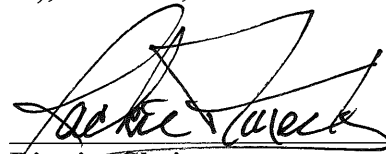
BE IT RESOLVED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the "*District*") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.

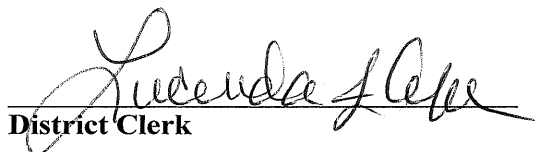
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



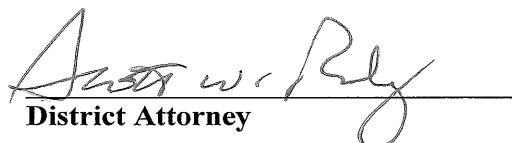
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: O&M	248	148	148	148
Developer Contribution	-	-	-	-
Other sources:				
Prior Year Fund Balances	25,513	22,356	21,515	15,663
TOTAL SOURCES	25,761	22,504	21,663	15,811
USES				
Operations and Maintenance	4,246	4,123	6,000	6,000
Reserve	-	18,381	-	9,811
TOTAL USES	4,246	22,504	6,000	15,811
SOURCES OVER/ (UNDER) USES	21,515	-	15,663	-
Total Secondary Assessed Valuation	58,499	51,998	51,998	51,998
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Elianto]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.


BE IT RESOLVED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Elianto Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 1, 2014, same time and place.

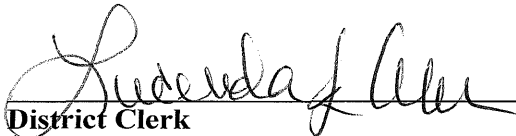
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



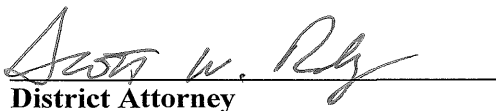
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
ELIANTO COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: O&M	422	261	260	183
Developer Contribution	-	-	-	-
Other sources:				
Prior Year Fund Balances	37,947	33,265	32,356	26,616
TOTAL SOURCES	38,369	33,526	32,616	26,799
USES				
Operations and Maintenance	6,013	4,134	6,000	6,000
Reserve	-	29,392	-	20,799
TOTAL USES	6,013	33,526	6,000	26,799
SOURCES OVER/ (UNDER) USES	32,356	-	26,616	-
Total Secondary Assessed Valuation	140,641	91,625	91,625	64,060
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Festival Ranch]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.


BE IT RESOLVED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the "District") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "District Expenditures") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.


Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: Debt Service	1,174,827	896,810	896,810	1,137,203
Property Tax: O&M	116,192	116,976	116,976	121,843
Special Assessments: Debt Service	338,353	326,376	331,531	328,701
Special Assessments: Prepayments	190,472	100,000	140,000	140,000
BABs Interest Subsidy	61,226	58,450	58,450	58,450
Investment Income	18	14	65	65
Other Fees & Revenues	86,352	50,000	81,216	50,000
Transfer From Other Funds	2,229,463	952,680	1,654,612	1,048,777
Other sources:				
Acquisition & Construction	5,400,000	-	1,967,665	-
Bond Issuance Costs	95,000	-	230,851	-
Prior Year Fund Balances	2,347,867	838,273	881,886	829,718
TOTAL SOURCES	12,039,770	3,339,579	6,360,062	3,714,757
USES				
Capital Improvements	5,400,000	-	1,800,000	167,668
Debt Service: General Obligation	2,679,824	1,121,140	1,176,541	1,222,513
Debt Service: Special Assessments	333,557	288,352	331,532	328,701
Debt Service: Prepayments	214,000	100,000	140,000	140,000
Administrative Fees	22,550	28,550	37,336	30,000
Bond Issuance Costs	95,001	-	180,323	-
Transfer to Other Funds	2,229,463	952,680	1,654,612	1,048,777
Operations and Maintenance	183,491	152,380	210,000	158,800
Reserve	-	696,477	-	618,298
TOTAL USES	11,157,886	3,339,579	5,530,344	3,714,757
SOURCES OVER/ (UNDER) USES	881,884	-	829,718	-
Total Secondary Assessed Valuation	40,650,704	41,043,926	41,043,926	42,751,979
Tax rate - Debt Service (per \$100/SAV)	2.90	2.30		2.80
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Mirielle]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.


BE IT RESOLVED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 1, 2014, same time and place.

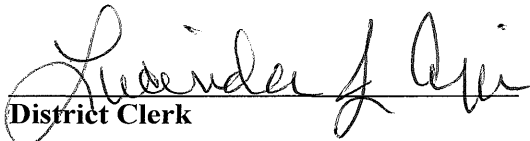
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



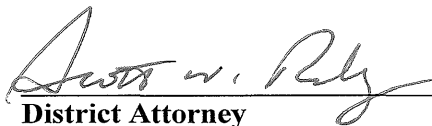
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
MIRIELLE COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: O&M	183	249	249	236
Developer Contribution	3,864	3,033	5,992	5,764
Other sources:				
Prior Year Fund Balances	(42)	851	(241)	-
TOTAL SOURCES	4,005	4,133	6,000	6,000
USES				
Operations and Maintenance	4,246	4,133	6,000	6,000
Reserve	-	-	-	-
TOTAL USES	4,246	4,133	6,000	6,000
SOURCES OVER/ (UNDER) USES	(241)	-	-	-
Total Secondary Assessed Valuation	88,154	87,418	87,418	82,845
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 04-14 [Sundance]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sundance Community Facilities District (City of Buckeye, Arizona) (the "District") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "District Expenditures") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

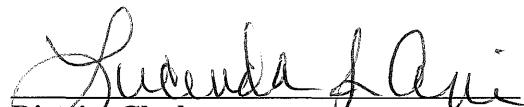
Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.


District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:


District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
SUNDANCE COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: Debt Service	7,097		213	1,568,767
Property Tax: O&M	158,015	142,294	142,294	171,138
Special Assessments: Debt Service	1,022,964	881,303	820,877	785,372
Special Assessments: Prepayments	480,768	250,000	350,000	250,000
Transfer from Other Funds	1,114,165	-	-	1,270,013
Escrow Held at Wells Fargo	1	46,638	-	-
Investment Income	55	65	100	110
Other Fees & Revenues	136,333	90,100	120,897	90,000
Other sources:				
Acquisition & Construction	-	11,000,000	17,945,000	-
Cost of Issuance	-	250,000	638,040	-
Prior Year Fund Balances	3,978,762	2,715,752	2,776,432	6,735,457
TOTAL SOURCES	6,898,160	15,376,152	22,793,853	10,870,857
USES				
Capital Improvements	543,973	11,000,000	13,056,000	4,770,309
Debt Service: General Obligation	375,136	424,464	377,826	1,677,726
Debt Service: Special Assessments	881,601	881,303	809,499	785,373
Debt Service: Prepayments	689,000	250,000	350,000	250,000
Administrative Fees	68,605	86,500	47,500	62,500
Contract Service Project Mgmt	-	-	20,000	100,000
Bond Issuance Costs	-	250,000	636,731	-
Operations and Maintenance	449,248	135,891	760,840	360,000
Transfer to Other Funds	1,114,165	-	-	1,270,013
Reserve	-	2,347,994	-	1,594,936
TOTAL USES	4,121,728	15,376,152	16,058,396	10,870,857
SOURCES OVER/ (UNDER) USES	2,776,432	-	6,735,457	-
Total Secondary Assessed Valuation	52,962,731	49,928,327	49,928,327	60,048,517
Tax rate - Debt Service (per \$100/SAV)	-	-		2.75
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Tartesso West]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the "*District*") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.

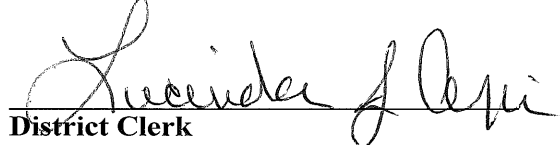
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:

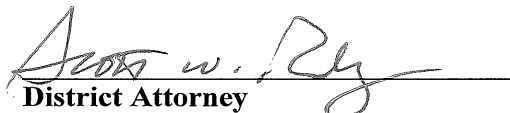

District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
TARTESSO WEST COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: Debt Service	342,278	635,419	635,419	647,988
Property Tax: O&M	37,888	38,125	38,125	39,272
Investment Income	7	10	11	11
Transfer From Other Funds	8,610	8,340	14,100	8,160
Other sources:				
Prior Year Fund Balances	496,967	87,356	109,340	90,605
TOTAL SOURCES	885,750	769,250	796,995	786,036
USES				
Debt Service: General Obligation	663,739	662,540	662,540	665,829
Administrative Fees	3,750	3,750	4,750	4,750
Transfer to Other Funds	8,610	8,340	14,100	8,160
Operations and Maintenance	100,311	15,636	25,000	25,000
Reserve	-	78,984	-	82,297
TOTAL USES	776,410	769,250	706,390	786,036
SOURCES OVER/ (UNDER) USES	109,340	-	90,605	-
Total Secondary Assessed Valuation	12,989,769	13,377,250	13,377,250	13,779,649
Tax rate - Debt Service (per \$100/SAV)	2.60	5.00		4.95
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Trillium]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Trillium Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 1, 2014, same time and place.

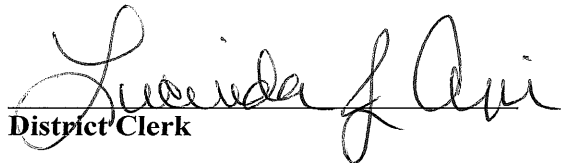
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:

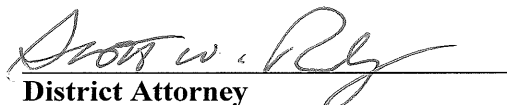

District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
TRILLIUM COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: O&M	133	112	111	124
Developer Contribution	-	-	-	-
Other sources:				
Prior Year Fund Balances	43,227	39,995	39,114	33,225
TOTAL SOURCES	43,360	40,107	39,225	33,349
USES				
Operations and Maintenance	4,246	4,119	6,000	6,000
Reserve	-	35,988	-	27,349
TOTAL USES	4,246	40,107	6,000	33,349
SOURCES OVER/ (UNDER) USES	39,114	-	33,225	-
Total Secondary Assessed Valuation	44,272	39,336	39,336	43,469
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Verrado District 1]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the "*District*") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.

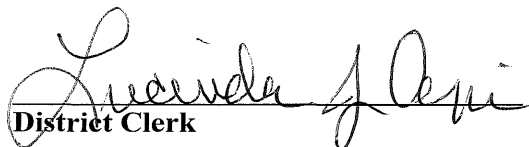
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



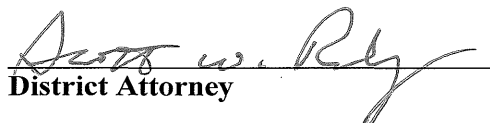
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: Debt Service	3,534,780	1,565,219	1,565,219	1,833,636
Property Tax: O&M	147,018	156,521	156,521	183,364
Investment Income	36	40	93	100
Developer Contribution	-	-	-	460,008
Transfer From Other Funds	-	1,200,090	2,864,487	2,630,390
Other sources:				
2013A Refunding Bonds	-	21,000,000	21,053,125	-
2013B Project Bonds	-	6,000,000	6,053,512	-
Cost of Issuance	-	1,000,000	255,840	-
Prior Year Fund Balances	2,319,875	2,418,102	2,375,503	1,887,510
TOTAL SOURCES	6,001,709	33,339,972	34,324,300	6,995,008
USES				
Capital Improvements	-	27,000,000	6,010,752	-
Debt Service: General Obligation	3,490,762	2,585,130	23,066,077	4,018,755
Administrative Fees	6,500	6,500	6,000	6,000
Bond Issuance Costs	-	1,000,000	245,096	-
Operations and Maintenance	128,944	185,579	244,378	248,000
Transfer to Other Funds	-	1,200,090	2,864,487	2,630,390
Reserve	-	1,362,673	-	91,863
TOTAL USES	3,626,206	33,339,972	32,436,790	6,995,008
SOURCES OVER/ (UNDER) USES	2,375,503	-	1,887,510	-
Total Secondary Assessed Valuation	51,504,085	54,919,966	54,919,966	64,338,137
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Verrado Western Overlay]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

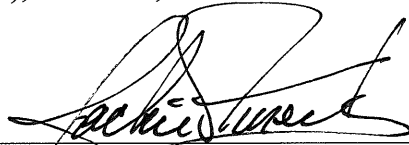
BE IT RESOLVED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the "*District*") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.

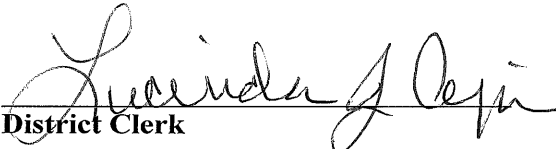
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



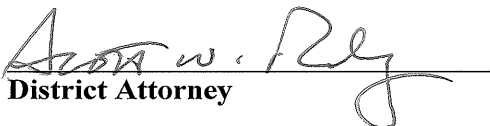
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: Debt Service	407,202	384,830	384,830	406,911
Property Tax: O&M	40,273	38,483	38,483	40,691
Investment Income	7	10	5	5
Developer Contribution	-	626,461	490,622	556,384
Transfer From Other Funds	3,575	3,300	3,300	3,300
Other sources:				
Prior Year Fund Balances	521,522	46,624	117,134	22,776
TOTAL SOURCES	972,579	1,099,708	1,034,374	1,030,067
USES				
Capital Improvements	-	-	-	-
Debt Service: General Obligation	697,352	850,000	780,000	780,000
Administrative Fees	4,250	4,250	4,250	4,250
Reimburse Bank Service Fees	133,417	180,000	180,000	180,000
Transfer to Other Funds	3,575	3,300	3,300	3,300
Operations and Maintenance	16,851	43,366	44,048	56,500
Reserve	-	18,792	-	6,017
TOTAL USES	855,445	1,099,708	1,011,598	1,030,067
SOURCES OVER/ (UNDER) USES	117,134	-	22,776	-
Total Secondary Assessed Valuation	13,695,122	13,502,796	13,502,796	14,277,566
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Watson Road]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Watson Road Community Facilities District (City of Buckeye, Arizona) (the "*District*") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

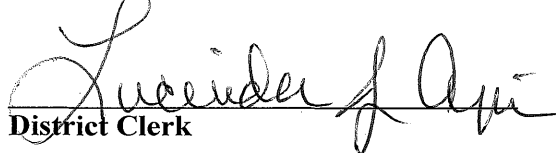
Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.


District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:

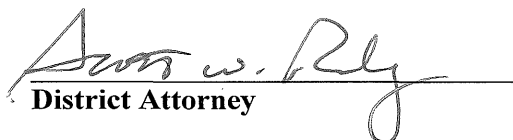

District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
WATSON ROAD COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: O&M	40,443	39,564	39,564	48,422
Special Assessments: Debt Service	3,465,723	3,610,574	3,579,379	3,569,398
Special Assessments: Prepayments	296,992	100,000	500,000	100,000
Investment Income	84	100	175	176
Other Fees & Revenues	104,061	80,000	240,000	115,000
Other sources:				
Prior Year Fund Balances	4,441,812	4,518,740	4,294,883	4,424,938
TOTAL SOURCES	8,349,115	8,348,978	8,654,001	8,257,934
USES				
Debt Service: Special Assessments	3,756,609	3,610,574	3,579,379	3,569,398
Debt Service: Prepayments	116,000	100,000	500,000	100,000
Administrative Fees	29,598	17,500	9,500	17,500
Operations and Maintenance	152,025	66,287	140,184	80,500
Reserve	-	4,554,617	-	4,490,536
TOTAL USES	4,054,232	8,348,978	4,229,063	8,257,934
SOURCES OVER/ (UNDER) USES	4,294,883	-	4,424,938	-
Total Secondary Assessed Valuation	14,599,761	13,882,383	13,882,383	16,990,333
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30

RESOLUTION NO. 01-14 [Westpark]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2014-2015 BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Westpark Community Facilities District (City of Buckeye, Arizona) (the "District") for the fiscal year 2014-2015. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "District Expenditures") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2014-2015 Annual Budget for the District; said hearing to be conducted on June 17, 2014, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 1, 2014, same time and place.

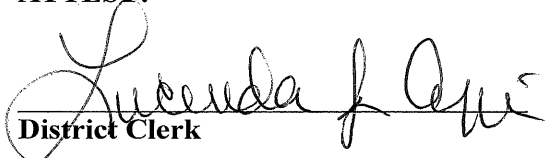
Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on June 3, 2014.



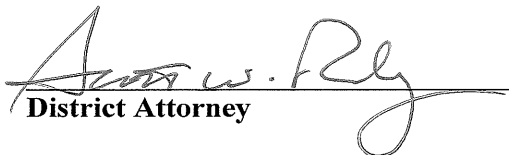
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

Exhibit A - Budget

EXHIBIT A				
BUDGET				
TOWN OF BUCKEYE				
WESTPARK COMMUNITY FACILITIES DISTRICT				
FY 14-15				
		FY 13-14		FY 14-15
			Estimated	
	FY 12-13	Approved	Final	Proposed
	Final	Budget	@ 6/30/14	Amount
SOURCES				
Property Tax: Debt Service	544,631	315,171	315,171	483,994
Property Tax: O&M	33,948	21,736	21,736	25,928
Special Assessments: Debt Service	226,893	215,696	207,139	202,398
Special Assessments: Prepayments	138,745	100,000	75,000	100,000
Developer Contribution				
Investment Income	36	55	36	35
Other Fees & Revenues	36,349	30,000	30,000	30,000
Transfer From Other Funds	228,170	222,783	368,464	223,948
Other sources:				
Prior Year Fund Balances	726,622	626,313	719,495	461,227
TOTAL SOURCES	1,935,394	1,531,754	1,737,041	1,527,530
USES				
Debt Service: General Obligation	545,568	545,878	545,878	545,673
Debt Service: Special Assessments	219,267	215,696	207,139	202,398
Debt Service: Prepayments	152,000	100,000	75,000	100,000
Administrative Fees	24,570	22,000	26,500	22,000
Transfer to Other Funds	228,170	222,783	368,464	223,948
Operations and Maintenance	46,324	57,333	52,833	80,668
Reserve	-	368,064	-	352,843
TOTAL USES	1,215,899	1,531,754	1,275,814	1,527,530
SOURCES OVER/ (UNDER) USES	719,495	-	461,227	-
Total Secondary Assessed Valuation	8,055,116	7,626,659	7,626,659	9,097,652
Tax rate - Debt Service (per \$100/SAV)	5.85	4.35		5.60
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30