

RESOLUTION NO. 01-13 [Anthem Sun Valley]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
			Final	Proposed	Change
	FY 11-12	Approved	@ 6/30/13	Amount	from
	Final	Budget			FY/13
					Budget
SOURCES					
Property Tax: O&M	176	167	201	148	-11.38%
Developer Contribution	29,971	-	-	-	
Reimbursable Fees	(373)	-	-	-	
Other sources:					
Prior Year Fund Balances	(164)	22,191	25,513	22,356	
TOTAL SOURCES	29,610	22,358	25,714	22,504	0.65%
USES					
Operations and Maintenance	4,097	3,588	3,358	4,123	14.91%
Reserve	-	18,770	-	18,381	
TOTAL USES	4,097	22,358	3,358	22,504	0.65%
SOURCES OVER/ (UNDER) USES	25,513	-	22,356	-	
Total Secondary Assessed Valuation	58,490	58,499	58,499	51,998	-10.70%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 01-13 [Elianto]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Elianto Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Elianto Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ELIANTO COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
			Final	Proposed	Change
	FY 11-12	Approved	@ 6/30/13	Amount	from
	Final	Budget			FY/13
					Budget
SOURCES					
Property Tax: O&M	(2,258)	401	402	261	-34.91%
Developer Contribution	33,345	-	-	-	
Other sources:					
Prior Year Fund Balances	10,951	38,122	37,946	33,265	-12.74%
TOTAL SOURCES	42,038	38,523	38,348	33,526	-12.97%
USES					
Bad Debt Expense	(910)	-	-	-	
Operations and Maintenance	5,002	3,588	5,083	4,134	15.22%
Reserve		34,935	-	29,392	-15.87%
TOTAL USES	4,092	38,523	5,083	33,526	-12.97%
SOURCES OVER/ (UNDER) USES	37,946	-	33,265	-	
Total Secondary Assessed Valuation	269,071	140,641	140,641	91,625	-34.85%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: Debt Service	1,196,108	1,119,927	1,119,927	896,810	-19.92%
Property Tax: O&M	131,574	115,855	115,855	116,975	0.97%
Special Assessments: Debt Service	368,260	346,237	341,514	326,376	-5.74%
Special Assessments: Prepayments	184,567	120,000	130,000	100,000	-16.67%
BABs Interest Subsidy	64,011	65,000	65,000	58,451	-10.08%
Investment Income	283	290	24	14	-95.17%
Other Fees & Revenues	67,497	50,250	89,214	50,000	-0.50%
Transfer From Other Funds	667,286	990,972	2,874,245	952,680	-3.86%
Other sources:					
Acquisition & Construction	-	-	5,400,000	1,786,000	
Bond Issuance Costs	-	-	95,000	100,000	
Prior Year Fund Balances	2,250,584	6,099,763	2,347,867	838,275	-86.26%
TOTAL SOURCES	4,930,168	8,908,294	12,578,646	5,225,580	-41.34%
USES					
Capital Improvements	274,842	5,400,000	5,400,000	1,786,000	-66.93%
Debt Service: General Obligation	817,840	1,172,982	2,680,019	1,121,140	-4.42%
Debt Service: Special Assessments	354,786	346,237	333,557	288,351	-16.72%
Debt Service: Prepayments	229,000	120,000	160,000	100,000	-16.67%
Administrative Fees	25,800	22,800	22,550	28,550	25.22%
Bond Issuance Costs	1,201	-	95,000	100,000	0.00%
Transfer to Other Funds	667,286	990,972	2,874,245	952,680	-3.86%
Operations and Maintenance	211,548	140,000	175,000	152,380	8.84%
Reserve	-	715,303	-	696,479	-2.63%
TOTAL USES	2,582,302	8,908,294	11,740,371	5,225,580	-41.34%
SOURCES OVER/ (UNDER) USES	2,347,867	-	838,275	-	
Total Secondary Assessed Valuation	39,714,027	40,650,704	40,650,704	41,043,926	0.97%
Tax rate - Debt Service (per \$100/SAV)	3.00	2.90		2.30	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 01-13 [Mirielle]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Mirielle Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Mirielle Community Facilities District (Town of Buckeye, Arizona) (the "District") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "District Expenditures") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
MIRIELLE COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: O&M	262	251	251	249	-0.80%
Reimbursable Fees	3,917	3,022	4,000	3,033	0.36%
Other sources:					
Prior Year Fund Balances	(124)	315	(42)	851	0.00%
TOTAL SOURCES	4,055	3,588	4,209	4,133	15.19%
USES					
Operations and Maintenance	4,097	3,588	3,358	4,133	15.19%
Reserve	-	-	-	-	
TOTAL USES	4,097	3,588	3,358	4,133	15.19%
SOURCES OVER/ (UNDER) USES	(42)	-	851	-	
Total Secondary Assessed Valuation	87,182	88,154	88,154	87,418	-0.83%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 01-13 [Sundance]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Sundance Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sundance Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
SUNDANCE COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: Debt Service	521,196	-	20,223	-	
Property Tax: O&M	55,942	150,944	150,944	142,296	-5.73%
Special Assessments: Debt Service	1,096,462	919,029	943,711	881,302	-4.11%
Special Assessments: Prepayments	475,280	250,000	285,000	250,000	0.00%
Transfer from Other Funds	623,221	375,117	1,226,996	-	
Escrow Held at Wells Fargo	151,135	445,023	46,638	46,638	0.00%
Investment Income	406	450	64	65	-85.56%
Other Fees & Revenues	157,280	110,100	110,450	90,100	-18.17%
Other sources:					
Acquisition & Construction	-	11,000,000	-	11,000,000	-100.00%
Cost of Issuance	-	-	-	250,000	
Prior Year Fund Balances	4,354,929	3,793,641	3,978,763	2,715,752	-28.41%
TOTAL SOURCES	7,435,851	17,044,304	6,762,789	15,376,152	-9.79%
USES					
Capital Improvements	-	11,000,000	543,974	11,000,000	0.00%
Debt Service: General Obligation	371,856	820,160	421,775	424,464	-48.25%
Debt Service: Special Assessments	987,388	919,029	881,601	881,302	-4.11%
Debt Service: Prepayments	766,000	250,000	480,000	250,000	0.00%
Administrative Fees	63,545	55,000	55,000	55,000	0.00%
Bond Issuance Costs	4,395	-	-	250,000	
Operations and Maintenance	640,683	260,000	437,691	167,391	-35.62%
Transfer to Other Funds	623,221	375,117	1,226,996	-	
Reserve	-	2,821,029	-	2,347,995	-16.77%
TOTAL USES	3,457,088	16,500,335	4,047,037	15,376,152	-6.81%
SOURCES OVER/ (UNDER) USES	3,978,763	543,969	2,715,752	-	
Total Secondary Assessed Valuation	55,254,821	52,962,731	52,962,731	49,928,327	-5.73%
Tax rate - Debt Service (per \$100/SAV)	0.75	-	-	-	
Tax rate - O&M (per \$100/SAV)	0.30	0.30	-	0.30	

RESOLUTION NO. 01-13 [Tartesso West]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Tartesso West Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Tartesso West Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A						
BUDGET						
TOWN OF BUCKEYE						
TARTESSO WEST COMMUNITY FACILITIES DISTRICT						
FY 13-14						
		FY 12-13		FY 13-14		%age
			Estimated			Change
	FY 11-12	Approved	Final	Proposed		from
	Final	Budget	@ 6/30/13	Amount	Budget	FY/13
SOURCES						
Property Tax: Debt Service	412,543	320,847	320,847	635,418		98.04%
Property Tax: O&M	40,801	37,021	37,021	38,125		2.98%
Investment Income	98	100	10	10		-90.00%
Transfer From Other Funds	8,790	8,520	14,370	8,340		-2.11%
Other sources:						
Prior Year Fund Balances	912,973	566,111	496,967	87,356		-84.57%
TOTAL SOURCES	1,375,205	932,599	869,215	769,250		-17.52%
USES						
Debt Service: General Obligation	664,425	663,739	663,739	662,540		-0.18%
Administrative Fees	3,750	3,750	3,750	3,750		0.00%
Transfer to Other Funds	8,790	8,520	14,370	8,340		-2.11%
Operations and Maintenance	201,273	100,000	100,000	15,636		-84.36%
Reserve	-	156,590	-	78,984		-49.56%
TOTAL USES	878,238	932,599	781,859	769,250		-17.52%
SOURCES OVER/ (UNDER) USES	496,967	-	87,356	-		
Total Secondary Assessed Valuation	13,435,842	12,989,769	12,989,769	13,377,250		2.98%
Tax rate - Debt Service (per \$100/SAV)	3.00	2.60		5.00		
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30		

RESOLUTION NO. 01-13 [Trillium]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Trillium Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Trillium Community Facilities District (Town of Buckeye, Arizona) (the "District") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "District Expenditures") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
TRILLIUM COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: O&M	154	126	127	112	-11.11%
Developer Contribution	46,643	-	-	-	
Other sources:					
Prior Year Fund Balances	621	43,729	43,226	39,995	-8.54%
TOTAL SOURCES	47,418	43,855	43,353	40,107	-8.55%
USES					
Operations and Maintenance	4,192	3,588	3,358	4,119	14.80%
Reserve	-	40,267	-	35,988	-10.63%
TOTAL USES	4,192	43,855	3,358	40,107	-8.55%
SOURCES OVER/ (UNDER) USES	43,226	-	39,995	-	
Total Secondary Assessed Valuation	51,299	44,272	44,272	39,336	-11.15%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 01-13 [Verrado District 1]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A						
BUDGET						
TOWN OF BUCKEYE						
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT						
FY 13-14						
	FY 11-12 Final	FY 12-13		FY 13-14		%age Change from FY13 Budget
		Approved Budget	Estimated Final @ 6/30/13	Proposed Amount		
SOURCES						
Property Tax: Debt Service	1,613,992	1,467,866	1,467,886	1,565,218		6.63%
Property Tax: O&M	159,626	146,787	146,787	156,521		6.63%
Investment Income	309	300	40	40		-86.67%
Developer Contribution	1,894,972	1,894,630	2,126,767	1,992,116		5.15%
Acquisition & Construction	-	-	27,000,000	-		
Cost of Issuance	-	-	1,000,000	-		
Transfer From Other Funds	1,383,259	638,334	634,771	793,027		24.23%
Other sources:						
Prior Year Fund Balances	2,355,285	342,845	2,319,876	30,418,103		
TOTAL SOURCES	7,407,443	4,490,762	34,696,127	34,925,024		677.71%
USES						
Capital Improvements	-	-	-	27,000,000		
Debt Service: General Obligation	3,539,003	3,491,753	3,491,753	3,743,290		7.20%
Administrative Fees	6,500	6,500	6,500	6,500		0.00%
Bond Issuance Costs	-	-	-	1,000,000		
Operations and Maintenance	158,805	300,000	145,000	185,578		-38.14%
Transfer to Other Funds	1,383,259	638,334	634,771	793,027		24.23%
Reserve		54,175		2,196,629		
TOTAL USES	5,087,567	4,490,762	4,278,024	34,925,024		677.71%
SOURCES OVER/ (UNDER) USES	2,319,876	-	30,418,103	-		
Total Secondary Assessed Valuation	54,834,596	51,504,085	51,504,085	54,919,966		6.63%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00		
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30		

RESOLUTION NO. 01-13 [Verrado Western Overlay]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: Debt Service	488,886	390,311	390,311	384,830	-1.40%
Property Tax: O&M	48,351	39,031	39,031	38,483	-1.40%
Investment Income	205	200	11	10	-95.00%
Developer Contribution	-	-	626,461	643,290	
Transfer From Other Funds	3,300	3,300	3,300	3,300	
Other sources:					
Prior Year Fund Balances	1,659,481	575,951	521,521	673,085	16.86%
TOTAL SOURCES	2,200,223	1,008,793	1,580,635	1,742,998	72.78%
USES					
Capital Improvements	-	-	-	-	
Debt Service: General Obligation	636,942	750,000	700,000	850,000	13.33%
Administrative Fees	4,250	4,250	4,250	4,250	
Reimburse Bank Service Fees	986,548	180,000	180,000	180,000	
Transfer to Other Funds	3,300	3,300	3,300	3,300	
Operations and Maintenance	47,662	39,031	20,000	43,366	11.11%
Reserve	-	32,212	-	662,082	
TOTAL USES	1,678,702	1,008,793	907,550	1,742,998	72.78%
SOURCES OVER/ (UNDER) USES	521,521	-	673,085	-	
Total Secondary Assessed Valuation	15,918,611	13,695,122	13,695,122	13,502,796	-1.40%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 01-13 [Watson Road]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Watson Road Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Watson Road Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A						
BUDGET						
TOWN OF BUCKEYE						
WATSON ROAD COMMUNITY FACILITIES DISTRICT						
FY 13-14						
		FY 12-13		FY 13-14		%age
			Estimated			Change
	FY 11-12	Approved	Final	Proposed		from
	Final	Budget	@ 6/30/13	Amount		FY/13
						Budget
SOURCES						
Property Tax: O&M	53,966	41,609	41,609	39,565		-4.91%
Special Assessments: Debt Service	3,290,476	3,637,179	3,704,768	3,610,574		-0.73%
Special Assessments: Prepayments	218,428	100,000	100,000	100,000		0.00%
Investment Income	600	500	100	100		-80.00%
Other Fees & Revenues	96,764	70,000	80,000	80,000		14.29%
Other sources:						
Prior Year Fund Balances	4,871,567	4,932,856	4,441,812	4,518,740		-8.40%
TOTAL SOURCES	8,531,801	8,782,144	8,368,289	8,348,978		-4.93%
USES						
Debt Service: Special Assessments	3,649,684	3,637,179	3,620,609	3,610,574		-0.73%
Debt Service: Prepayments	378,000	100,000	125,000	100,000		0.00%
Administrative Fees	15,010	7,500	22,500	17,500		133.33%
Operations and Maintenance	47,295	65,000	81,440	66,287		1.98%
Reserve		4,972,465		4,554,617		-8.40%
TOTAL USES	4,089,989	8,782,144	3,849,549	8,348,978		-4.93%
SOURCES OVER/ (UNDER) USES	4,441,812	-	4,518,740	-		
Total Secondary Assessed Valuation	16,733,012	14,599,761	14,599,761	13,882,383		-4.91%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30		

RESOLUTION NO. 01-13 [Westpark]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2013-2014 BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Westpark Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Westpark Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2013-2014. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2013-2014 Annual Budget for the District; said hearing to be conducted on June 18, 2013, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on July 2, 2013, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (Town of Buckeye, Arizona), on June 4, 2013.

District Chairman

ATTEST:

APPROVED AS TO FORM:

District Clerk

District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
WESTPARK COMMUNITY FACILITIES DISTRICT					
FY 13-14					
		FY 12-13		FY 13-14	
			Estimated		%age
	FY 11-12	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/13	Amount	from
					FY/13
					Budget
SOURCES					
Property Tax: Debt Service	245,249	447,663	447,663	315,172	-29.60%
Property Tax: O&M	24,259	22,957	22,957	21,736	-5.32%
Special Assessments: Debt Service	222,621	226,276	230,677	215,696	-4.68%
Special Assessments: Prepayments	124,301	100,000	100,000	100,000	0.00%
Developer Contribution	-	-	-	-	
Investment Income	109	125	56	55	-56.00%
Other Fees & Revenues	47,379	30,000	30,000	30,000	-100.00%
Transfer From Other Funds	266,740	221,362	373,850	448,932	102.80%
Other sources:					
Prior Year Fund Balances	1,051,556	715,863	726,622	626,313	-12.51%
TOTAL SOURCES	1,982,214	1,764,246	1,931,825	1,757,903	-0.36%
USES					
Debt Service: General Obligation	549,645	545,395	545,395	545,878	0.09%
Debt Service: Special Assessments	231,930	226,276	219,267	215,696	-4.68%
Debt Service: Prepayments	133,000	100,000	100,000	100,000	0.00%
Administrative Fees	31,125	22,000	22,000	22,000	0.00%
Transfer to Other Funds	266,740	221,362	373,850	448,932	102.80%
Operations and Maintenance	43,152	232,000	45,000	57,333	-75.29%
Reserve		417,213		368,065	-11.78%
TOTAL USES	1,255,592	1,764,246	1,305,512	1,757,903	-0.36%
SOURCES OVER/ (UNDER) USES	726,622	-	626,313	-	
Total Secondary Assessed Valuation	8,377,563	8,055,116	8,055,116	7,626,659	-5.32%
Tax rate - Debt Service (per \$100/SAV)	3.00	5.85		4.35	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	