



**TENTATIVE BUDGETS
FY2018-19**

**COMMUNITY FACILITIES
DISTRICTS (CITY OF BUCKEYE, AZ)**

June 5, 2018

FY19 Tentative CFD Budgets

| | Anthem CFD | Elianto CFD | Mirelle CFD | Trillium CFD | Verrado Dist 1 CFD | Verrado W/O CFD | Tartesso West CFD | Festival Ranch CFD | Sundance CFD | Westpark CFD | Watson Rd CFD |
|--|-----------------------|------------------------|------------------------|-------------------------|-------------------------------|----------------------------|------------------------------|-------------------------------|-------------------------|-------------------------|--------------------------|
| SUMMARY | | | | | | | | | | | |
| 1 Beginning Fund Balance | 0 | 1,784 | 0 | 8,225 | 906,628 | 36,713 | 57,424 | 1,156,248 | 599,029 | 234,263 | 3,430,051 |
| 2 Property Tax - Debt Service | 0 | 0 | 0 | 0 | 2,989,022 | 594,621 | 642,138 | 1,764,781 | 1,616,629 | 487,718 | 0 |
| 3 Property Tax - 5% Delinquency | 0 | 0 | 0 | 0 | 191,447 | 35,000 | 33,301 | 99,341 | 83,953 | 26,273 | 0 |
| 4 Property Tax - O&M | 87 | 116 | 166 | 79 | 276,971 | 40,750 | 46,650 | 186,513 | 183,047 | 27,552 | 80,779 |
| 5 Special Assessments - Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,035,067 | 271,972 | 140,126 | 2,928,668 |
| 6 Special Assessments - Prepayment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 270,000 | 150,000 | 50,000 | 500,000 |
| 7 BABs Interest Subsidy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 54,120 | 0 | 0 | 0 |
| 8 Escrow Held at Zions Bank | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 80,276 | 0 | 0 | 0 |
| 9 Interest Income | 0 | 0 | 0 | 0 | 5,000 | 500 | 1,000 | 3,600 | 3,500 | 500 | 15,000 |
| 10 Developer Contribution | 6,913 | 5,100 | 6,834 | 0 | 5,000 | 261,716 | 0 | 583,500 | 0 | 0 | 0 |
| 11 Bond Proceeds - Refunding | 0 | 0 | 0 | 0 | 0 | 0 | 6,421,000 | 0 | 0 | 0 | 0 |
| 12 Acquisition & Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,675,000 | 0 | 0 | 0 |
| 13 Other Fees & Revenues | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 61,000 | 40,000 | 18,000 | 51,000 |
| 14 Transfers from Other Funds | 0 | 0 | 0 | 0 | 3,535,277 | 3,300 | 8,260 | 1,465,130 | 2,251,628 | 0 | 0 |
| 15 Total Sources | 7,000 | 7,000 | 7,000 | 8,304 | 7,909,345 | 972,600 | 7,209,773 | 14,434,576 | 5,199,758 | 984,432 | 7,005,498 |
| 16 Debt Service - GO Bonds | 0 | 0 | 0 | 0 | 3,828,941 | 700,000 | 666,020 | 1,986,817 | 1,679,069 | 525,450 | 0 |
| 17 Debt Service - Special Assessments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 681,965 | 271,970 | 140,126 | 2,928,668 |
| 18 Debt Service - Prepayments | 0 | 0 | 0 | 0 | 0 | 0 | 6,221,000 | 270,000 | 150,000 | 50,000 | 500,000 |
| 19 Capital Improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,865,913 | 0 | 0 | 0 |
| 20 Bond Issuance Costs | 0 | 0 | 0 | 0 | 0 | 0 | 200,000 | 608,900 | 0 | 0 | 0 |
| 21 Reimbursement of Bond Service Fees | 0 | 0 | 0 | 0 | 0 | 164,000 | 0 | 0 | 0 | 0 | 0 |
| 22 Operations & Maintenance | 1,000 | 1,000 | 1,000 | 1,000 | 28,500 | 47,000 | 5,000 | 40,000 | 70,000 | 7,000 | 25,000 |
| 23 Street/Water/WWTP Repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 150,000 | 0 | 100,000 |
| 24 Administrative Fees | 6,000 | 6,000 | 6,000 | 6,000 | 290,000 | 17,250 | 24,675 | 211,050 | 82,700 | 39,100 | 77,000 |
| 25 Contract Administration | 0 | 0 | 0 | 0 | 8,400 | 0 | 0 | 50,000 | 0 | 0 | 0 |
| 26 Transfers to Other Funds | 0 | 0 | 0 | 0 | 3,535,277 | 3,300 | 8,260 | 1,465,130 | 2,251,628 | 0 | 0 |
| 27 Undesignated Fund Balances - SA Debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,092,401 | 390,080 | 174,413 | 3,272,688 |
| 28 Undesignated Fund Balances - GO Debt | 0 | 0 | 0 | 0 | 191,447 | 35,000 | 33,301 | 99,341 | 83,953 | 26,273 | 0 |
| 29 Undesignated Fund Balances - O&M | 0 | 0 | 0 | 1,304 | 26,780 | 6,050 | 51,517 | 63,059 | 70,358 | 22,070 | 102,142 |
| 30 Undesignated Fund Balances - Acq & Con | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 Total Uses | 7,000 | 7,000 | 7,000 | 8,304 | 7,909,345 | 972,600 | 7,209,773 | 14,434,576 | 5,199,758 | 984,432 | 7,005,498 |
| 32 Ending Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 Debt Service - GO Bonds | 0 | 0 | 0 | 0 | 3,828,941 | 700,000 | 666,020 | 1,986,817 | 1,679,069 | 525,450 | 0 |
| 34 Feb 2018 Abstract - LPV | 30,528 | 40,873 | 58,285 | 27,578 | 97,182,632 | 14,298,154 | 16,368,373 | 65,443,238 | 64,226,901 | 9,667,291 | 28,343,366 |
| | Anthem CFD | Elianto CFD | Mirelle CFD | Trillium CFD | Verrado Dist 1 CFD | Verrado W/O CFD | Tartesso West CFD | Festival Ranch CFD | Sundance CFD | Westpark CFD | Watson Rd CFD |
| 35 FY19 Proposed Tax Rate - Debt Service | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 3.0757 | 4.1587 | 3.9230 | 2.6967 | 2.5171 | 5.0450 | 0.0000 |
| 36 FY19 Proposed Tax Rate - 5% Delinquency | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.1970 | 0.2448 | 0.2034 | 0.1518 | 0.1307 | 0.2718 | 0.0000 |
| 37 FY19 Proposed Tax Rate - O&M | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 |
| 38 FY19 Proposed Combined Rate | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 3.5727 | 4.7035 | 4.4264 | 3.1485 | 2.9478 | 5.6168 | 0.3000 |
| 39 FY18 Actual Combined Rate | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 4.2805 | 4.4583 | 4.9937 | 3.2279 | 3.2481 | 6.6857 | 0.3000 |
| 40 % Change from FY18 Actual Combined Rate | 0.00% | 0.00% | 0.00% | 0.00% | -19.81% | 5.21% | -12.82% | -2.52% | -10.19% | -19.03% | 0.00% |

| EXHIBIT A | | | | |
|---|-------------------|--------------------|---------------------------------|--------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 Final | Approved Budget | Estimated Final @ 6/30/18 | Proposed Amount |
| SOURCES | | | | |
| Property Tax: O&M | 128 | 110 | 110 | 87 |
| Developer Contribution | 2,934 | 6,456 | 6,244 | 6,913 |
| Other sources: | | | | |
| Prior Year Fund Balances | 3,145 | 34 | 161 | |
| TOTAL SOURCES | 6,207 | 6,600 | 6,515 | 7,000 |
| USES | | | | |
| Operations and Maintenance | 473 | 600 | 1,000 | 1,000 |
| Administrative Fees | 5,573 | 6,000 | 5,515 | 6,000 |
| Undesignated Fund Balance - O&M | - | - | - | - |
| TOTAL USES | 6,046 | 6,600 | 6,515 | 7,000 |
| SOURCES OVER/ (UNDER) USES | 161 | - | - | - |
| Total Full Cash Value | 42,659 | 36,563 | - | 30,555 |
| Total Limited Property Valuation | 42,659 | 36,563 | - | 30,528 |
| Tax rate - Debt Service | - | - | - | - |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|---|-------------------|--------------------|---------------------------------|--------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| ELIANTO COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 Final | Approved Budget | Estimated Final @ 6/30/18 | Proposed Amount |
| SOURCES | | | | |
| Property Tax: O&M | 148 | 138 | 138 | 116 |
| Developer Contribution | - | - | - | 5,100 |
| Other sources: | | | | |
| Prior Year Fund Balances | 14,059 | 8,040 | 8,161 | 1,784 |
| TOTAL SOURCES | 14,207 | 8,178 | 8,299 | 7,000 |
| USES | | | | |
| Operations and Maintenance | 473 | 600 | 1,000 | 1,000 |
| Administrative Fees | 5,573 | 6,000 | 5,515 | 6,000 |
| Undesignated Fund Balance - O&M | - | 1,578 | | |
| TOTAL USES | 6,046 | 8,178 | 6,515 | 7,000 |
| SOURCES OVER/ (UNDER) USES | 8,161 | - | 1,784 | - |
| Total Full Cash Value | 62,192 | 59,634 | - | 54,336 |
| Total Limited Property Valuation | 51,253 | 46,047 | - | 40,873 |
| Tax rate - Debt Service | - | - | - | |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|---|-------------------|--------------------|---------------------------------|--------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| MIRIELLE COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 Final | Approved Budget | Estimated Final @ 6/30/18 | Proposed Amount |
| SOURCES | | | | |
| Property Tax: O&M | 204 | 190 | 190 | 166 |
| Developer Contribution | 5,961 | 6,392 | 6,163 | 6,834 |
| Other sources: | | | | |
| Prior Year Fund Balances | 43 | 18 | 162 | - |
| TOTAL SOURCES | 6,208 | 6,600 | 6,515 | 7,000 |
| USES | | | | |
| Operations and Maintenance | 473 | 600 | 1,000 | 1,000 |
| Administrative Fees | 5,573 | 6,000 | 5,515 | 6,000 |
| Undesignated Fund Balance - O&M | - | - | - | |
| TOTAL USES | 6,046 | 6,600 | 6,515 | 7,000 |
| SOURCES OVER/ (UNDER) USES | 162 | - | - | - |
| Total Full Cash Value | 61,998 | 63,494 | - | 58,285 |
| Total Limited Property Valuation | 61,998 | 63,494 | - | 58,285 |
| Tax rate - Debt Service | - | - | - | - |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|---|-------------------|--------------------|---------------------------------|--------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| TRILLIUM COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 Final | Approved Budget | Estimated Final @ 6/30/18 | Proposed Amount |
| SOURCES | | | | |
| Property Tax: O&M | 113 | 97 | 97 | 79 |
| Other sources: | | | | |
| Prior Year Fund Balances | 20,576 | 14,516 | 14,643 | 8,225 |
| TOTAL SOURCES | 20,689 | 14,613 | 14,740 | 8,304 |
| USES | | | | |
| Operations and Maintenance | 473 | 600 | 1,000 | 1,000 |
| Administrative Fees | 5,573 | 6,000 | 5,515 | 6,000 |
| Undesignated Fund Balance - O&M | - | 8,013 | | 1,304 |
| TOTAL USES | 6,046 | 14,613 | 6,515 | 8,304 |
| SOURCES OVER/ (UNDER) USES | 14,643 | - | 8,225 | - |
| Total Full Cash Value | 37,862 | 32,878 | - | 28,246 |
| Total Limited Property Valuation | 37,548 | 32,439 | - | 27,578 |
| Tax rate - Debt Service | - | - | - | - |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|--|-------------------|--------------------|---------------------------------|--------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 Final | Approved Budget | Estimated Final @ 6/30/18 | Proposed Amount |
| SOURCES | | | | |
| Property Tax: Debt Service (includes 5% delinquency) | 2,851,190 | 3,341,993 | 3,341,993 | 3,180,469 |
| Property Tax: O&M | 214,606 | 251,118 | 251,118 | 276,971 |
| Investment Income | 8,549 | 600 | 9,063 | 5,000 |
| Developer Contribution | - | - | - | 5,000 |
| Transfer From Other Funds | 1,660,804 | 2,609,290 | 2,614,896 | 3,535,277 |
| Other sources: | | | | |
| Bond Proceeds - Refunding | 14,055,000 | - | - | - |
| Prior Year Fund Balances | 1,323,893 | 616,874 | 647,564 | 906,628 |
| TOTAL SOURCES | 20,114,042 | 6,819,875 | 6,864,634 | 7,909,345 |
| USES | | | | |
| Debt Service: General Obligation | 3,361,315 | 3,108,242 | 3,108,242 | 3,828,941 |
| Administrative Fees | 21,457 | 29,400 | 25,945 | 36,900 |
| Operations and Maintenance | 367,902 | 195,000 | 208,923 | 290,000 |
| Transfer to Other Funds | 1,660,804 | 2,609,290 | 2,614,896 | 3,535,277 |
| Refunding Bonds - Prepayment | 14,055,000 | - | - | - |
| Undesignated Fund Balance - GO Debt | - | 812,084 | - | 191,447 |
| Undesignated Fund Balance - O&M | - | 65,859 | - | 26,780 |
| TOTAL USES | 19,466,478 | 6,819,875 | 5,958,006 | 7,909,345 |
| SOURCES OVER/ (UNDER) USES | 647,564 | - | 906,628 | - |
| Total Full Cash Value | 94,926,121 | 111,809,856 | - | 128,180,021 |
| Total Limited Property Valuation | 74,144,832 | 83,706,000 | - | 97,182,632 |
| Tax rate - Debt Service (includes 5% delinquency) | 3.8312 | 3.9926 | - | 3.2727 |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|--|----------------|----------------|----------------|----------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 | Approved | Estimated | Proposed |
| | Final | Budget | Final | Amount |
| | | | @ 6/30/18 | |
| SOURCES | | | | |
| Property Tax: Debt Service (includes 5% delinquency) | 571,750 | 651,970 | 651,970 | 629,621 |
| Property Tax: O&M | 43,035 | 47,011 | 47,011 | 40,750 |
| Investment Income | 480 | 50 | 1,000 | 500 |
| Developer Contribution | 235,189 | 232,064 | 169,252 | 261,716 |
| Transfer From Other Funds | 3,300 | 3,300 | 3,300 | 3,300 |
| Other sources: | | | | |
| Prior Year Fund Balances | 53,195 | 53,451 | 45,178 | 36,713 |
| TOTAL SOURCES | 906,949 | 987,846 | 917,711 | 972,600 |
| USES | | | | |
| Debt Service: General Obligation | 680,948 | 700,000 | 700,000 | 700,000 |
| Reimburse Bank Service Fees | 124,080 | 164,000 | 116,048 | 164,000 |
| Administrative Fees | 15,396 | 17,250 | 15,550 | 17,250 |
| Operations and Maintenance | 38,047 | 45,000 | 46,100 | 47,000 |
| Transfer to Other Funds | 3,300 | 3,300 | 3,300 | 3,300 |
| Undesignated Fund Balance - GO Debt | - | 35,000 | - | 35,000 |
| Undesignated Fund Balance - O&M | - | 23,296 | - | 6,050 |
| TOTAL USES | 861,771 | 987,846 | 880,998 | 972,600 |
| SOURCES OVER/ (UNDER) USES | 45,178 | - | 36,713 | - |
| Total Full Cash Value | 19,122,428 | 21,648,083 | - | 20,356,532 |
| Total Limited Property Valuation | 14,809,711 | 15,670,472 | - | 14,298,154 |
| Tax rate - Debt Service (includes 5% delinquency) | 3.8639 | 4.1606 | - | 4.4035 |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|--|----------------|----------------|----------------|------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| TARTESSO WEST COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 | Approved | Estimated | Proposed |
| | Final | Budget | Final | Amount |
| | | | @ 6/30/18 | |
| SOURCES | | | | |
| Property Tax: Debt Service (includes 5% delinquency) | 664,884 | 645,262 | 645,262 | 675,439 |
| Property Tax: O&M | 42,747 | 41,265 | 41,265 | 46,650 |
| Transfer from Other Funds | 8,860 | 8,500 | 14,870 | 8,260 |
| Reimbursable Fees | 446 | - | - | - |
| Investment Income | 465 | 100 | 1,500 | 1,000 |
| Other sources: | | | | |
| Bond Proceeds - Refunding | - | - | - | 5,875,000 |
| Bond Proceeds - Premium | - | - | - | 546,000 |
| Prior Year Fund Balances | 78,803 | 63,697 | 61,093 | 57,424 |
| TOTAL SOURCES | 796,205 | 758,824 | 763,990 | 7,209,773 |
| USES | | | | |
| Debt Service: General Obligation | 666,296 | 662,476 | 662,476 | 666,020 |
| Refunding Bonds - Prepayment | - | - | - | 6,221,000 |
| Bond Issuance Costs | - | - | - | 200,000 |
| Administrative Fees | 20,719 | 23,175 | 24,220 | 24,675 |
| Operations and Maintenance | 39,237 | 5,000 | 5,000 | 5,000 |
| Transfer to Other Funds | 8,860 | 8,500 | 14,870 | 8,260 |
| Undesignated Fund Balances - GO Debt | - | 33,124 | - | 33,301 |
| Undesignated Fund Balances - O&M | - | 26,549 | - | 51,517 |
| TOTAL USES | 735,112 | 758,824 | 706,566 | 7,209,773 |
| SOURCES OVER/ (UNDER) USES | 61,093 | - | 57,424 | - |
| Total Full Cash Value | 18,735,410 | 21,788,044 | - | 26,363,030 |
| Total Limited Property Valuation | 13,215,578 | 13,755,142 | - | 16,368,373 |
| Tax rate - Debt Service (includes 5% delinquency) | 5.0506 | 4.6910 | - | 4.1264 |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|--|-------------------|------------------|------------------|-------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 | Approved | Estimated | Proposed |
| | Final | Budget | Final | Amount |
| | | | @ 6/30/18 | |
| SOURCES | | | | |
| Property Tax: Debt Service (includes 5% delinquency) | 1,458,722 | 1,703,145 | 1,703,145 | 1,864,122 |
| Property Tax: O&M | 163,404 | 174,400 | 174,400 | 186,513 |
| Special Assessments: Debt Service | 559,627 | 529,091 | 548,178 | 1,035,067 |
| Special Assessments: Prepayments | 209,599 | 285,000 | 230,000 | 270,000 |
| BABs Subsidy | 54,120 | 54,120 | 54,120 | 54,120 |
| Developer Contribution | 27,500 | 20,000 | 96,648 | 583,500 |
| Escrow Held at Zions Bank | - | - | 80,276 | 80,276 |
| Transfer from Other Funds | 5,256,034 | 1,021,094 | 1,738,885 | 1,465,130 |
| Investment Income | 2,018 | 575 | 6,289 | 3,600 |
| Other Fees & Revenues | 55,529 | 60,000 | 61,396 | 61,000 |
| Other sources: | | | | |
| Acquisition & Construction | 5,944,936 | - | 190,913 | 7,675,000 |
| Bond Proceeds - Refunding | 7,102,092 | - | - | - |
| Cost of Issuance | 567,545 | - | 53,000 | - |
| Prior Year Fund Balances | 839,816 | 873,810 | 1,141,569 | 1,156,248 |
| TOTAL SOURCES | 22,240,942 | 4,721,235 | 6,078,819 | 14,434,576 |
| USES | | | | |
| Debt Service: General Obligation | 1,436,971 | 1,787,298 | 1,777,719 | 1,986,817 |
| Debt Service: Special Assessments | 313,196 | 529,091 | 505,783 | 681,965 |
| Debt Service: Prepayments | 231,000 | 285,000 | 220,000 | 270,000 |
| Capital Improvements | 9,895,930 | - | 182,167 | 7,865,913 |
| Refunding - Prepayment | 1,775,000 | - | - | - |
| Payment to Escrow Agent | 1,235,000 | - | - | - |
| Bond Issuance Costs | 639,719 | - | 27,600 | 608,900 |
| Administrative Fees | 209,751 | 202,726 | 302,719 | 261,050 |
| Operations and Maintenance | 106,772 | 86,000 | 40,000 | 40,000 |
| Transfer to Other Funds | 5,256,034 | 1,021,094 | 1,738,885 | 1,465,130 |
| Undesignated Fund Balances - SA Debt | - | 684,988 | - | 1,092,401 |
| Undesignated Fund Balances - GO Debt | - | 89,365 | - | 99,341 |
| Undesignated Fund Balances - O&M | - | 35,673 | - | 63,059 |
| Undesignated Fund Balances - Cap | - | - | 127,698 | - |
| TOTAL USES | 21,099,373 | 4,721,235 | 4,922,571 | 14,434,576 |
| SOURCES OVER/ (UNDER) USES | 1,141,569 | - | 1,156,248 | - |
| Total Full Cash Value | 62,454,734 | 69,991,279 | - | 77,988,435 |
| Total Limited Property Valuation | 51,681,976 | 58,133,345 | - | 65,443,238 |
| Tax rate - Debt Service (includes 5% delinquency) | 2.8237 | 2.8523 | - | 2.8485 |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|--|-------------------|--------------------|---------------------------------|--------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| SUNDANCE COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 Final | Approved Budget | Estimated Final @ 6/30/18 | Proposed Amount |
| SOURCES | | | | |
| Property Tax: Debt Service (includes 5% delinquency) | 1,659,284 | 1,799,825 | 1,799,825 | 1,700,582 |
| Property Tax: O&M | 164,263 | 184,328 | 184,328 | 183,047 |
| Special Assessments: Debt Service | 402,509 | 346,482 | 346,482 | 271,972 |
| Special Assessments: Prepayments | 279,738 | 250,000 | 120,000 | 150,000 |
| Transfer from Other Funds | 1,327,604 | 1,303,618 | 1,303,618 | 2,251,628 |
| Investment Income | 3,925 | 550 | 5,600 | 3,500 |
| Other Fees & Revenues | 36,287 | 40,000 | 40,000 | 40,000 |
| Other sources: | | | | |
| Prior Year Fund Balances | 2,548,079 | 830,702 | 813,223 | 599,029 |
| TOTAL SOURCES | 6,421,689 | 4,755,505 | 4,613,076 | 5,199,758 |
| USES | | | | |
| Debt Service: General Obligation | 1,678,005 | 1,681,472 | 1,681,472 | 1,679,069 |
| Debt Service: Special Assessments | 371,665 | 346,482 | 286,162 | 271,970 |
| Debt Service: Prepayments | 850,000 | 250,000 | 410,000 | 150,000 |
| Administrative Fees | 195,187 | 85,201 | 82,795 | 82,700 |
| Capital Improvements | 992,072 | - | - | - |
| Operations and Maintenance | 193,933 | 250,000 | 250,000 | 220,000 |
| Transfer to Other Funds | 1,327,604 | 1,303,618 | 1,303,618 | 2,251,628 |
| Undesignated Fund Balances - SA Debt | - | 609,181 | - | 390,080 |
| Undesignated Fund Balances - GO Debt | - | 112,630 | - | 83,953 |
| Undesignated Fund Balances - O&M | - | 116,921 | - | 70,358 |
| Undesignated Fund Balances - Cap | - | - | - | - |
| TOTAL USES | 5,608,466 | 4,755,505 | 4,014,047 | 5,199,758 |
| SOURCES OVER/ (UNDER) USES | 813,223 | - | 599,029 | - |
| Total Full Cash Value | 80,605,042 | 87,875,342 | - | 92,395,555 |
| Total Limited Property Valuation | 56,711,144 | 61,442,779 | - | 64,226,901 |
| Tax rate - Debt Service (includes 5% delinquency) | 2.9473 | 2.9292 | - | 2.6478 |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|--|-------------------|--------------------|---------------------------------|--------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| WESTPARK COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 Final | Approved Budget | Estimated Final @ 6/30/18 | Proposed Amount |
| SOURCES | | | | |
| Property Tax: Debt Service (includes 5% delinquency) | 539,110 | 581,008 | 581,008 | 513,991 |
| Property Tax: O&M | 28,374 | 27,278 | 27,278 | 27,552 |
| Special Assessments: Debt Service | 159,381 | 153,600 | 153,600 | 140,126 |
| Special Assessments: Prepayments | 117,840 | 120,000 | 40,000 | 50,000 |
| Transfer from Other Funds | 6,403,111 | - | 54,144 | - |
| Investment Income | 1,681 | 300 | 7,555 | 500 |
| Other Fees & Revenues | 17,598 | 18,000 | 18,000 | 18,000 |
| Other sources: | | | | |
| Bond Proceeds - Refunding | 6,262,236 | - | - | - |
| Prior Year Fund Balances | 233,109 | 573,430 | 544,619 | 234,263 |
| TOTAL SOURCES | 13,762,440 | 1,473,616 | 1,426,204 | 984,432 |
| USES | | | | |
| Debt Service: General Obligation | 374,677 | 906,050 | 906,050 | 525,450 |
| Debt Service: Special Assessments | 154,803 | 153,600 | 141,145 | 140,126 |
| Debt Service: Prepayments | 149,000 | 120,000 | 45,000 | 50,000 |
| Administrative Fees | 55,293 | 49,850 | 38,964 | 39,100 |
| Refunding Bonds - Prepayment | 5,795,000 | - | - | - |
| Bond Issuance Costs | 257,154 | - | - | - |
| Operations and Maintenance | 28,783 | 6,638 | 6,638 | 7,000 |
| Transfer to Other Funds | 6,403,111 | - | 54,144 | - |
| Undesignated Fund Balances - SA Debt | - | 192,174 | - | 174,413 |
| Undesignated Fund Balances - GO Debt | - | 45,304 | - | 26,273 |
| Undesignated Fund Balances - O&M | - | - | - | 22,070 |
| Undesignated Fund Balances - Cap | - | - | - | - |
| TOTAL USES | 13,217,821 | 1,473,616 | 1,191,941 | 984,432 |
| SOURCES OVER/ (UNDER) USES | 544,619 | - | 234,263 | - |
| Total Full Cash Value | 12,876,234 | 13,476,250 | - | 15,495,640 |
| Total Limited Property Valuation | 8,644,355 | 9,092,604 | - | 9,667,291 |
| Tax rate - Debt Service (includes 5% delinquency) | 6.3174 | 6.3899 | - | 5.3168 |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |

| EXHIBIT A | | | | |
|---|-------------------|-------------------|------------------|-------------------|
| BUDGET | | | | |
| CITY OF BUCKEYE | | | | |
| WATSON ROAD COMMUNITY FACILITIES DISTRICT | | | | |
| FY 18-19 | | | | |
| | | FY 17-18 | | FY 18-19 |
| | FY 16-17 | Approved | Estimated | Proposed |
| | Final | Budget | Final | Amount |
| | | | @ 6/30/18 | |
| SOURCES | | | | |
| Property Tax: O&M | 52,549 | 63,738 | 63,738 | 80,779 |
| Special Assessments: Debt Service | 3,354,311 | 3,084,298 | 3,084,298 | 2,928,668 |
| Special Assessments: Prepayments | 2,060,541 | 500,000 | 500,000 | 500,000 |
| Investment Income | 6,516 | 2,100 | 15,000 | 15,000 |
| Other Fees & Revenues | 74,810 | 55,000 | 52,845 | 51,000 |
| Other sources: | | | | |
| Prior Year Fund Balances | 3,568,615 | 3,607,088 | 3,799,250 | 3,430,051 |
| TOTAL SOURCES | 9,117,342 | 7,312,224 | 7,515,131 | 7,005,498 |
| USES | | | | |
| Debt Service: Special Assessments | 3,131,535 | 3,084,298 | 2,954,695 | 2,928,668 |
| Debt Service: Prepayments | 2,109,000 | 500,000 | 900,000 | 500,000 |
| Administrative Fees | 53,397 | 53,925 | 73,130 | 77,000 |
| Operations and Maintenance | 24,160 | 25,000 | 157,255 | 125,000 |
| Undesignated Fund Balances - SA Debt | - | 3,336,452 | - | 3,272,688 |
| Undesignated Fund Balances - O&M | - | 312,549 | - | 102,142 |
| TOTAL USES | 5,318,092 | 7,312,224 | 4,085,080 | 7,005,498 |
| SOURCES OVER/ (UNDER) USES | 3,799,250 | - | 3,430,051 | - |
| Total Full Cash Value | 25,165,052 | 30,524,958 | - | 41,633,153 |
| Total Limited Property Valuation | 17,557,796 | 21,245,847 | - | 28,343,366 |
| Tax rate - Debt Service | - | - | - | - |
| Tax rate - O&M | 0.3000 | 0.3000 | - | 0.3000 |