
MEMORANDUM

To: Roger Klingler, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: August 29, 2019
Subject: FY 2019-20 Financial Report as of July, 2019

Attached is the Financial Report for the period ending July 31, 2019.

Some highlights include:

- Overall revenues exceeded expenditures by \$5,142,312.

General Fund (pages 2 – 8):

- General Fund cash balance at the end of July was \$38,794,889 (compared to \$30,484,416 as of July 2018; an \$8.3M increase).
- General Fund revenues exceeded General Fund expenditures by \$3,070,605.
- TPT revenue (the City's largest General Fund revenue) collections are favorable to the prior year by \$370,649 or 13.8%. However, as displayed on page 5, contracting activities (i.e. construction) accounts for \$176,308 of that increase. Retail collections increased by \$147,683 over the prior year or 15.25%.
- State Shared revenues are favorable to the prior year by \$266,209 or 17.6%.
- Page 7 shows building permit revenues for the current year and the previous five years. As of the end of July, permitting revenues are 2% lower than revenues for the same period in the previous year. However, single family residential (SFR) permits (page 8) issued this year to date totals 246 compared to 211 for the first month of the previous year or an increase of 16.6%.

HURF (pages 9-11):

- Current cash balance in HURF is \$1,086,713 compared to \$321,886 as of July, 2018; an increase of \$764,827.
- Fuel taxes revenue collections are favorable to prior year by \$198,463 or 86.1%.

Water Fund (pages 12-14):

- Water Fund cash balance at the end of July was \$28,727,386 (compared to \$41,430,730 as of July, 2018; a \$12,703,344 decrease).
- Water Fund revenues exceeded expenditures by \$188,666.

Wastewater Fund (pages 15-17):

- Wastewater Fund cash balance at the end of July was \$13,901,998 (compared to \$11,830,467 as of July, 2018; a \$2.1M increase).
- Wastewater Fund expenditures exceeded revenues by \$322,722.

Information pertaining to Environmental Services Fund, Capital Improvement Projects begins on page 16.

If you have any questions, please contact me.

City of Buckeye
Arizona

Monthly Financial Report



To the City Manager

Covering the financial activities of the City
Government during

The Month of July, 2019

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance

City of Buckeye
 FY 2019-20 Revenues and Expenditures
 As of July 31, 2019 - 8% of the year lapsed



Fund	Revenues			Expenditures			Revenues		7/1/2019	
	Budget FY 19-20	YTD FY 19-20	Percent	Budget FY 19-20	YTD FY 19-20	Percent	Less Expenditures	Transfers	Est. Beginning Balance	Ending Balance
General	\$ 85,739,180	\$ 6,081,688	7.09%	\$ 74,301,862	\$ 3,011,083	4.05%	\$ 3,070,605	\$ -	\$ 29,605,948	\$ 32,676,553
Fill The Gap	6,750	-	0.00%	59,150	-	-	-	-	52,400	52,400
JCEF	13,000	(53)	-0.41%	102,000	-	-	(53)	-	89,000	88,947
Court Special Fund	80,800	(77)	-0.10%	308,800	-	-	(77)	-	228,000	227,923
RICO	325,500	-	0.00%	325,500	-	-	-	-	-	-
VALUE Kids	-	-	-	3,479	-	-	-	-	3,479	3,479
Buckeye Explorer	-	-	-	6,300	-	-	-	-	6,300	6,300
Youth Council	-	-	-	15,000	-	-	-	-	15,000	15,000
City Store Fund	-	130	0.00%	-	-	-	130	-	-	130
Towing/Impound	112,000	2,487	2.22%	210,000	-	-	2,487	-	98,000	100,487
Dwn Twn Revital	19,534	19,534	-	19,534	-	-	19,534	-	-	19,534
CIP Pks & Library	346,050	28,093	8.12%	439,635	1,248	0.00%	26,845	-	20,000	46,845
Economic Development	-	-	-	275,000	-	-	-	-	-	-
Transient Lodging Tax	185,000	15,892	-	479,000	-	-	15,892	-	294,000	309,892
Sundance Crossings	89,500	8,515	-	476,777	-	-	8,515	-	-	8,515
Risk Mgt Retention	356,000	(369,244)	-103.72%	1,540,035	-	-	(369,244)	-	-	(369,244)
SLID Opns	308,390	(290)	-0.09%	308,390	18,766	6.09%	(19,056)	-	-	(19,056)
MAG/ADOT Proj	314,780	-	0.00%	429,780	-	-	-	-	-	-
CDBG	700,000	-	0.00%	700,000	-	-	-	-	-	-
Police Grants	2,058,500	4,424	-	2,058,500	18,288	0.89%	(13,864)	-	-	(13,864)
Fire Grants	1,140,000	(38,168)	-3.35%	1,140,000	-	-	(38,168)	-	-	(38,168)
Area Agency (AAA)	369,000	17,549	-	780,179	44,843	5.75%	(27,294)	-	-	(27,294)
Park Grants	746,140	3,420	0.46%	746,140	-	-	3,420	-	-	3,420
Nuc Emerg. Mgmt	69,000	17,500	25.36%	130,000	34	0.03%	17,466	-	61,000	78,466
Wildland Fire Grant	8,200	-	0.00%	8,200	-	-	-	-	-	-
Volunteer Firemen's	55,430	-	0.00%	358,430	-	-	-	-	303,000	303,000
HURF	4,799,380	431,081	8.98%	4,393,841	126,002	2.87%	305,079	-	750,000	1,055,079
Water	123,342,580	1,276,993	1.04%	92,398,242	1,088,326	1.18%	188,667	-	34,000,000	34,188,667
Sewer	11,015,509	369,597	3.36%	23,243,319	692,319	2.98%	(322,722)	744,474	14,000,000	14,421,752
W&S Revenue Bonds	-	-	0.00%	5,000	-	-	-	-	5,000	5,000
Environmental Services	7,379,400	213,503	2.89%	8,467,426	18,067	0.21%	195,436	-	1,100,000	1,295,436
Airport Opns	385,725	26,969	-	519,396	(4,274)	-0.82%	31,243	-	140,000	171,243
Airport Improv	600,000	-	0.00%	801,897	-	-	-	-	100,000	100,000
Cemetery	147,450	11,700	7.93%	713,091	4,429	0.62%	7,271	-	38,000	45,271
Sundance Wtr Rechg	1,500	960	-	601,500	-	-	960	-	600,000	600,960
Streets Improv	1,000	57,435	5743.50%	2,901,000	-	-	57,435	-	2,900,000	2,957,435
Traffic Signal Fund	1,500	11,784	785.60%	2,281,500	-	-	11,784	-	2,280,000	2,291,784
Stormwater Quality	-	-	-	100,000	50	0.05%	(50)	-	100,000	99,950
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Police S. B. 1398	15,000	(43)	-	37,000	-	-	(43)	-	22,000	21,957
Roadway Const	-	-	-	1,734,276	-	-	-	-	-	-
General Govt. CIP Projects	8,070,741	-	-	41,649,370	17,902	0.04%	(17,902)	-	-	(17,902)
CIP Fire	-	-	-	-	-	-	-	-	200,000	200,000
Impact Fees Parks & Rec	-	-	-	466,078	-	-	-	-	2,163,700	2,163,700
Impact Fees Library	-	-	-	-	-	-	-	-	196,900	196,900
Impact Fees Streets	-	5,433	-	1,580,000	-	-	5,433	-	3,580,000	3,585,433
Impact Fees Water	-	1,350	-	889,000	-	-	1,350	-	889,000	890,350
Impact Fees Waste Water	-	-	-	3,753,000	-	-	-	-	3,753,000	3,753,000
Impact Fees Fire	-	-	-	552,177	-	-	-	-	1,489,177	1,489,177
Parks & Rec Imp Fees	650,000	106,817	-	1,015,000	-	-	106,817	-	3,650,000	3,756,817
Library Impact Fees	431,400	59,664	-	2,015,000	-	-	59,664	-	2,090,000	2,149,664
Streets Impact Fees	338,500	38,119	11.26%	1,015,000	-	-	38,119	-	1,385,000	1,423,119
Public Safety Imp Fees	2,818,000	362,379	12.86%	15,000	-	-	362,379	-	8,200,000	8,562,379
Water Impact Fees	3,806,000	584,145	15.35%	815,000	-	-	584,145	-	4,500,000	5,084,145
Wastewater Impact Fees	4,468,000	479,468	10.73%	4,015,000	-	-	479,468	(744,474)	4,300,000	4,034,994
Jackrabbit Swr Debt	230,313	-	-	230,313	(252,563)	-109.66%	252,563	-	300,000	552,563
Roosevelt Imp Dist	401,155	-	-	2,861,155	-	-	-	-	2,460,000	2,460,000
Roosevelt Imp Dist ID Debt	-	-	-	360,000	(98,078)	-27.24%	98,078	-	360,000	458,078
Total	\$ 262,030,327	\$ 9,828,754	3.75%	\$ 284,734,692	\$ 4,686,442	1.65%	\$ 5,142,312	\$ -	\$ 126,327,904	\$ 131,470,216

City of Buckeye
 General Fund - Unaudited
 Balance Sheet



	Fiscal Year Through June			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 21,363,281	\$ 30,484,416	\$ 38,794,889	\$ 8,310,473
Accounts Receivable	33,729	55,486	2,448,050	2,392,564
Interest Receivable	266,055	269,714	425,076	155,362
Inventory	-	-	42,243	42,243
Total Assets	\$ 21,663,065	\$ 30,809,616	\$ 41,710,258	\$ 10,900,642
Liabilities				
Accrued Liabilities	\$ 417,244	\$ 487,963	\$ 544,807	\$ 56,844
Deferred Revenue - Developer Deposits	1,487,093	1,185,526	1,397,173	211,647
Total Liabilities	1,904,337	1,673,489	1,941,980	268,491
Fund Balance				
Restricted - Reserved for Encumbrances	1,998,657	4,743,179	5,044,279	301,100
Unrestricted Fund Balance	17,760,071	24,392,948	34,724,000	10,331,052
Total Fund Balance	19,758,728	29,136,127	39,768,279	10,632,152
Total Liabilities & Fund Balance	\$ 21,663,065	\$ 30,809,616	\$ 41,710,259	\$ 10,900,643

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
For the one (1) Month Ending July 31, 2019
92% of the year remaining



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Local TPT	\$ 21,166,700	\$ 1,718,121	\$ 1,528,915		\$(19,448,579)	8.12%
State Shared Revenues	19,705,000	1,782,681	1,591,944		(17,922,319)	9.05%
Building, Planning, & Permit Fees	12,500,000	1,149,138	1,171,853		(11,350,862)	9.19%
Property Taxes	9,141,150	(14,000)	(14,000)		(9,155,150)	-0.15%
Franchise Fees & Leases	3,670,380	(112,117)	(124,969)		(3,782,497)	-3.05%
Charges For Services	3,077,100	126,582	224,509		(2,950,518)	4.11%
All Other Revenues	2,287,050	109,512	69,751		(2,177,538)	4.79%
Total Revenues	\$ 71,547,380	\$ 4,759,917	\$ 4,448,003		\$(66,787,463)	6.65%
Department Expenditures						
Council	\$ 692,762	\$ 22,597	25,541	\$ -	\$ 670,165	3.26%
City Manager	2,956,790	155,876	159,396	-	2,800,914	5.27%
City Clerk	693,793	19,068	16,180	76,738	597,987	13.81%
Finance	4,497,569	109,422	148,457	279,266	4,108,881	8.64%
Human Resources	1,103,770	49,845	50,406	24,750	1,029,175	6.76%
Economic Development	717,785	25,336	32,244	92,288	600,161	16.39%
Information Technology	4,469,840	173,181	127,334	153,408	4,143,251	7.31%
City Court	1,041,345	38,105	35,939	64,044	939,196	9.81%
Police	20,072,324	846,124	787,300	1,327,941	17,898,259	10.83%
Fire	15,394,789	574,393	592,065	783,952	14,036,444	8.82%
Public Works	3,595,976	83,983	66,239	613,865	2,898,128	19.41%
Community Services	5,344,625	216,098	252,121	286,971	4,841,556	9.41%
Development Services	3,967,143	104,717	120,658	776,947	3,085,479	22.22%
Engineering	3,446,544	77,788	82,431	317,637	3,051,119	11.47%
General Fund Debt Service	944,957	514,550	496,020	-	430,407	54.45%
Total Operating Expenditures	68,940,012	3,011,083	2,992,331	4,797,807	61,131,122	11.33%
Operating Revenues over (under)						
Operating Expenditures	2,607,368	1,748,834	1,455,672	(4,797,807)	(5,656,341)	-216.94%
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Construction TPT	14,191,800	1,321,771	1,145,463		(12,870,029)	190.69%
Transfers In	204,600	-	-		(204,600)	200.00%
General Fund Capital	(3,499,850)	-	-	(29,261)	3,470,589	0.84%
Transfers Out	(24,158,601)	-	-	-	24,158,601	0.00%
Reserves/ Contingency	(1,862,000)	-	-	-	1,862,000	0.00%
Total Other Financing Sources over (under) Uses	(15,124,051)	1,321,771	1,145,463	(29,261)	16,416,561	
Excess (Deficit)	(12,516,683)	3,070,605	2,601,135	(4,827,068)	10,760,220	
Beginning Fund Balance	27,131,057	38,624,230	27,465,167			
Ending Fund Balance	\$ 14,614,374	\$ 41,694,835	30,066,302			

City of Buckeye
General Fund Variance Report
For the one (1) Month Ending July 31, 2019
For FY 2019-20

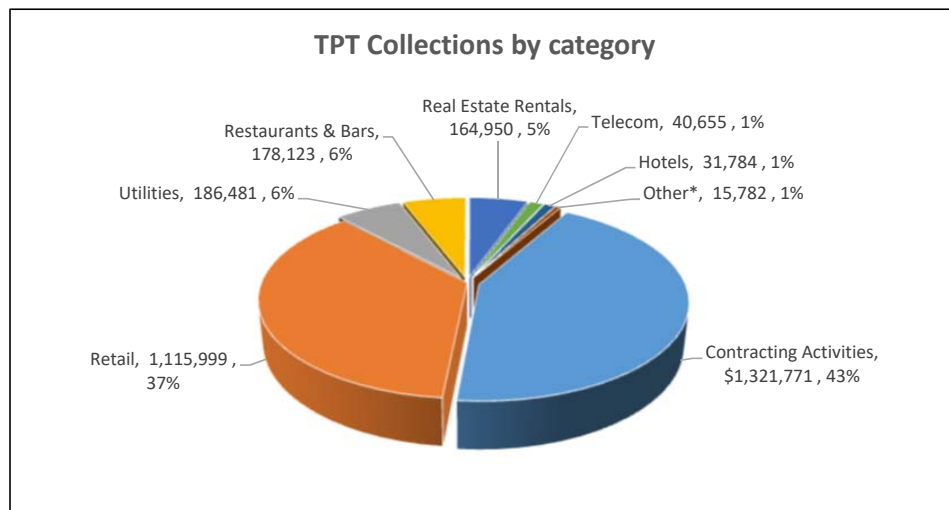


	FY 2019-20		1 Months Prior Yr.	Variance			
	Actual	Forecast		Actual to Forecast		Actual to Prior Yr.	
				Dollars	Percent	Dollars	Percent
Revenues & Transfers In							
Local TPT	\$ 3,039,892	\$ 2,828,680	\$ 2,674,378	\$ 211,212	7.47%	\$ 365,514	13.67%
State Shared Revenues	1,782,681	1,576,400	1,591,944	206,281	13.09%	190,737	11.98%
Building, Planning, & Permit Fees	1,149,138	1,000,000	1,171,853	149,138	14.91%	(22,715)	-1.94%
Property Taxes	(14,000)	-	(14,000)	(14,000)	-	-	-
Franchise Fees & Leases	(112,117)	-	(124,969)	(112,117)	-	12,852	-10.28%
Charges For Services	126,582	246,168	224,509	(119,586)	-48.58%	(97,927)	-43.62%
All Other Revenues	109,512	182,864	69,751	(73,352)	-40.11%	39,761	57.00%
Transfers In	-	-	-	-	-	-	-
Total Revenues & Transfers In	\$ 6,081,688	\$ 5,834,112	\$ 5,593,466	\$ 247,576	4.24%	\$ 488,222	8.73%
Expenditures & Transfers Out							
Personnel Services	\$ 1,972,893	\$ 4,114,526	\$ 2,049,092	\$ (2,141,633)	-52.05%	\$ (76,199)	-3.72%
Services & Other Charges	523,640	1,551,728	943,239	(1,028,088)	-66.25%	(419,599)	-44.48%
Debt Service	514,550	508,300	-	6,250	1.23%	514,550	#DIV/0!
Total Operating Expenditures	3,011,083	6,174,555	2,992,331	(3,163,472)	-51.23%	18,752	0.63%
Equipment and CIP	-	-	-	-	0.00%	-	#DIV/0!
Transfers Out	-	-	-	-	0.00%	-	#DIV/0!
Total Expenditures & Transfers Out	\$ 3,011,083	\$ 6,174,555	\$ 2,992,331	\$ (3,163,472)	-51.23%	\$ 18,752	0.63%
Difference of Revenues and transfers over Expenditures and transfers	\$ 3,070,605	\$ (340,443)	\$ 2,601,135				

City of Buckeye
TPT Revenue Collections by Category
For the one (1) Month Period Ending July 31, Each Year



Industry Group	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	Chg over Prior Year	% of Total
Contracting Activities	\$ 394,146	\$ 470,385	\$ 870,842	\$ 1,137,701	\$ 1,145,463	\$ 1,321,771	15.39%	43.26%
Retail	585,402	701,902	759,134	948,882	968,316	1,115,999	15.25%	36.52%
Utilities	99,696	105,881	126,084	144,763	167,564	186,481	11.29%	6.10%
Restaurants & Bars	147,550	207,568	138,202	139,882	166,717	178,123	6.84%	5.83%
Real Estate Rentals	125,197	135,865	146,923	224,004	158,989	164,950	3.75%	5.40%
Telecom	69,501	60,141	42,103	49,297	41,655	40,655	-2.40%	1.33%
Hotels	3,167	3,856	17,166	21,802	21,043	31,784	51.04%	1.04%
Other*	49,742	40,411	20,674	37,785	15,152	15,782	4.16%	0.52%
Total TPT	\$ 1,474,400	\$ 1,726,009	\$ 2,121,130	\$ 2,704,117	\$ 2,684,899	\$ 3,055,545	13.80%	100.00%
Percentage change over prior year	7.41%	17.07%	22.89%	27.48%	-0.71%			

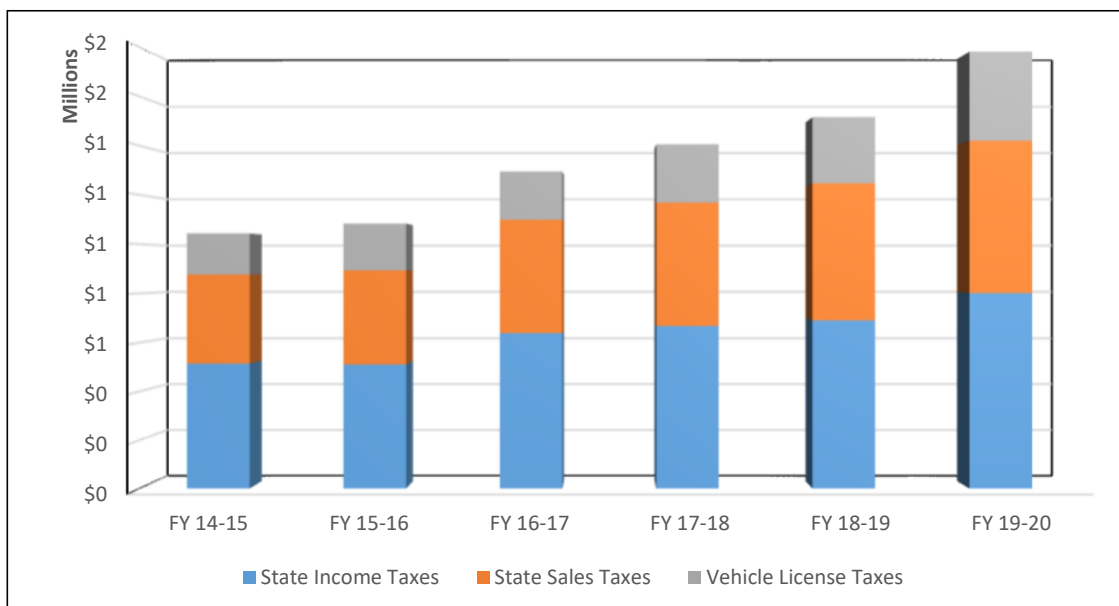


*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

City of Buckeye
General Fund - State Shared Revenues
For the one (1) Month Period Ending July 31, Each Year



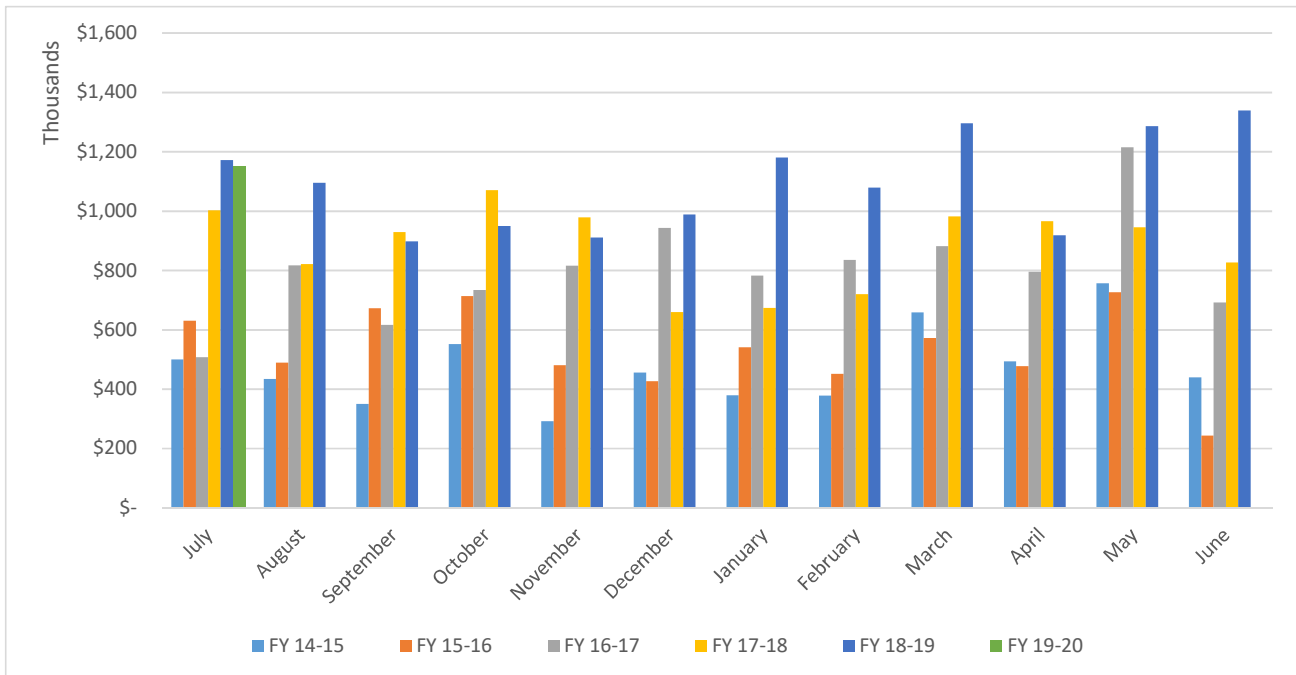
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over prior year
State Income Taxes	\$ 513,238	\$ 510,455	\$ 638,446	\$ 667,076	\$ 690,781	\$ 801,427	16.02%
State Sales Taxes	363,517	383,106	461,183	502,183	556,302	618,932	11.26%
Vehicle License Taxes	167,225	190,400	196,434	236,680	269,389	362,322	34.50%
Total State Shared Revenues	\$ 1,043,979	\$ 1,083,961	\$ 1,296,063	\$ 1,405,939	\$ 1,516,472	\$ 1,782,681	17.55%
Annual Percent Change	4.08%	3.83%	19.57%	8.48%	7.86%	17.55%	



City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending July 2019



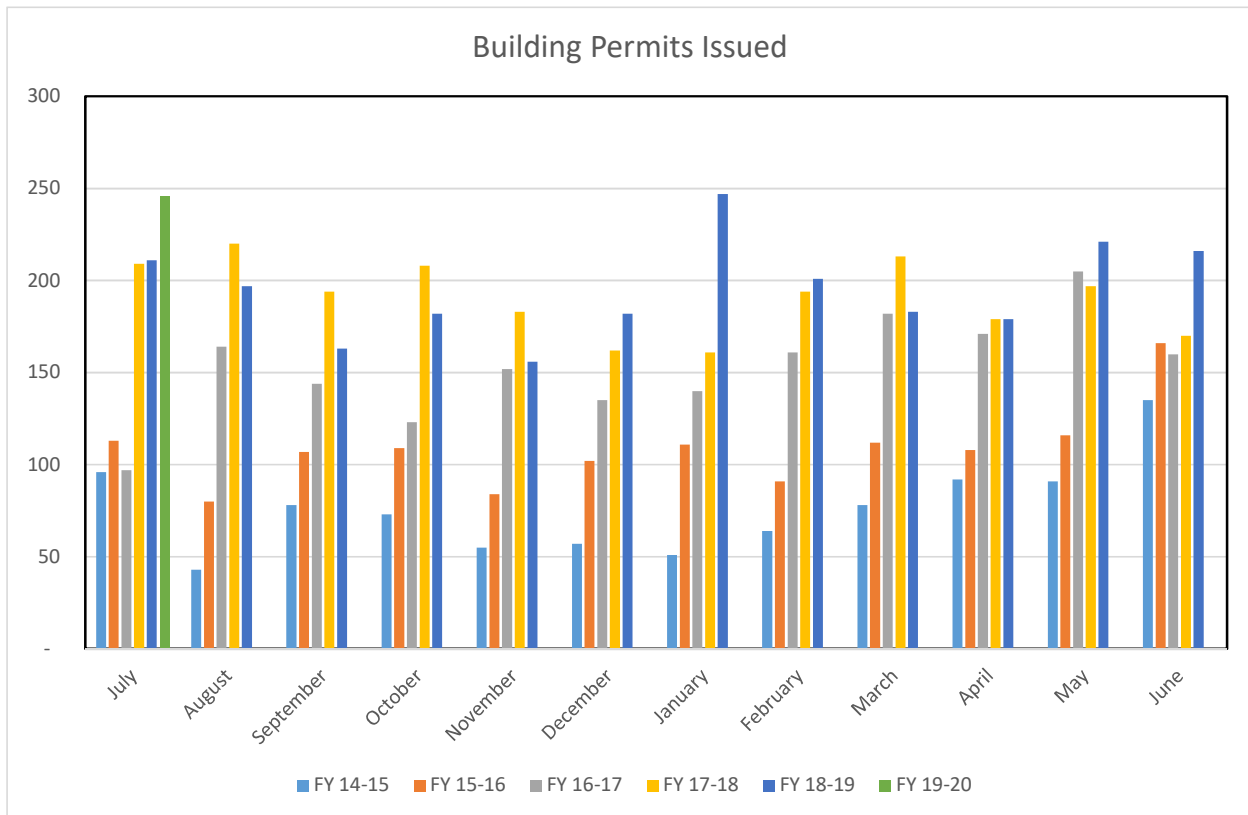
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	\$ 500,100	\$ 630,827	\$ 508,334	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	-1.94%
August	435,205	489,977	817,667	821,749	1,095,616		
September	351,128	672,944	616,454	929,223	898,208		
October	552,186	713,742	734,875	1,071,240	950,288		
November	292,098	481,150	816,457	978,725	910,736		
December	456,725	427,062	943,448	660,517	988,389		
January	379,907	541,893	783,195	674,415	1,180,425		
February	378,907	451,960	836,013	719,968	1,079,161		
March	658,841	572,544	882,596	982,825	1,295,579		
April	494,447	478,212	796,054	965,653	918,968		
May	757,195	726,762	1,215,163	945,675	1,286,647		
June	439,957	243,813	692,181	827,604	1,339,550		
Total Permit Fees	\$ 5,696,696	\$ 6,430,886	\$ 9,642,437	\$ 10,580,828	\$ 13,115,420	\$ 1,149,138	
Monthly % Change	10.28%	26.14%	-19.42%	97.36%	16.81%	-1.94%	
Annual % Change	7.34%	12.89%	49.94%	9.73%	23.95%		



City of Buckeye
Single Family Residential (SFR) Permits Issued



	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	96	113	97	209	211	246	16.59%
August	43	80	164	220	197		
September	78	107	144	194	163		
October	73	109	123	208	182		
November	55	84	152	183	156		
December	57	102	135	162	182		
January	51	111	140	161	247		
February	64	91	161	194	201		
March	78	112	182	213	183		
April	92	108	171	179	179		
May	91	116	205	197	221		
June	135	166	160	170	216		
SFR Permits Issued	913	1,299	1,834	2,290	2,338	246	
Monthly Percent Change	50.00%	17.71%	-14.16%	115.46%	0.96%	16.59%	
Annual Percent Change	24.73%	42.28%	41.19%	24.86%	2.10%		



**City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet**



	Fiscal Year Through June			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 1,094,808	\$ 321,886	\$ 1,086,713	\$ 764,827
Accounts Receivable	209,983	-	-	-
Inventory	-	-	15,850	
Total Assets	\$ 1,304,791	\$ 321,886	\$ 1,102,563	\$ 780,677
Liabilities				
Accounts Payable	\$ (1,211)	\$ 14,900	\$ 22,498	\$ 7,598
Total Liabilities	(1,211)	14,900	22,498	7,598
Fund Balance				
Restricted -				
Reserved for Encumbrances	347,303	454,431	411,388	(43,043)
Unrestricted Fund Balance	958,699	(147,445)	668,677	816,122
Total Fund Balance	1,306,002	306,986	1,080,065	773,079
Total Liabilities & Fund Balance	\$ 1,304,791	\$ 321,886	\$ 1,102,563	\$ 780,677

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
For the one (1) Month Ending July 31, 2019
92% of the year remaining

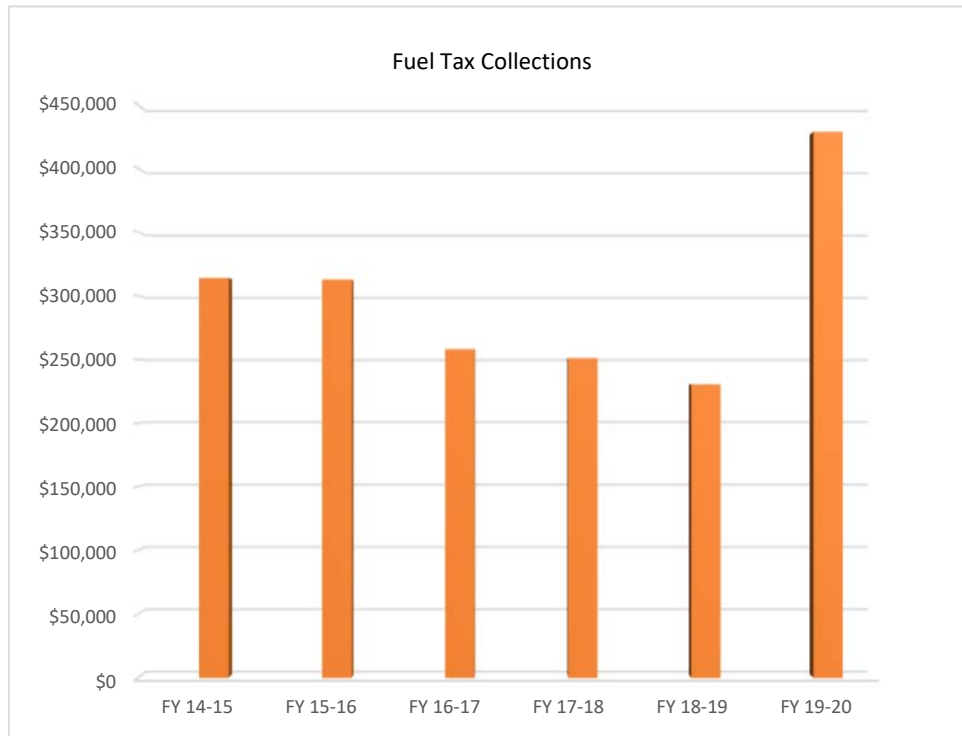


	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Fuel Taxes	\$ 4,710,380	\$ 428,832	\$ 366,977		\$ (4,281,548)	9.10%
All Other Revenues	89,000	2,249	325		(86,751)	2.53%
Total Revenues	\$ 4,799,380	\$ 431,081	\$ 367,302		\$ (4,368,299)	8.98%
Operating Expenditures						
Personnel Services	\$ 2,061,790	\$ (290)	\$ 4,130	\$ -	\$ 2,062,080	-0.01%
Services & Other Charges	1,610,080	47,092	47,344	108,815	1,454,173	9.68%
Debt Service	86,571	79,200	76,500	-	7,371	91.49%
Operating Expenditures	3,758,441	126,002	127,974	108,815	3,523,624	6.25%
Capital outlay & One-time Expenditures	465,400	-	99,397	-	465,400	0.00%
Transfers Out	734,276	-	-	-	734,276	0.00%
Contingency	170,000	-	-	-	170,000	0.00%
Total Expenditures & Transfers Out	\$ 5,128,117	\$ 126,002	\$ 227,371	\$ 108,815	\$ 4,893,300	4.58%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(328,737)	305,079	139,931			
Beginning Fund Balance	750,000	1,203,818	434,701			
Ending Fund Balance	\$ 421,263	\$ 1,508,897	\$ 574,632			

City of Buckeye
 City Highway User Revenue Fund (HURF) Revenues
 For the one (1) Month Ending July 31, 2019



HURF Revenues	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Fuel Taxes	\$ 314,007	\$ 312,650	\$ 258,009	\$ 251,126	\$ 230,369	\$ 428,832	86.15%
All Other Revenues	-	2,577	5,238	311	1,302	2,249	72.73%
Total Revenues	\$ 314,007	\$ 315,227	\$ 263,247	\$ 251,437	\$ 231,671	\$ 431,081	86.07%
Annual Percent Change	4.50%	0.39%	-16.49%	-4.49%	-7.86%	86.07%	



City of Buckeye
Water Fund - Unaudited
Balance Sheet



	Fiscal Year Through June			Change over
	FY 17-18	FY 18-19	FY 19-20	Prior Year
Assets				
Current Assets:				
Cash and Investments	\$ 34,953,571	\$ 41,430,730	\$ 28,727,386	\$ (12,703,344)
Accounts Receivable	2,170,734	2,016,348	2,114,659	98,311
Inventory	-	-	326,203	326,203
Deferred expenses - Pension - ASRS	1,277,000	712,828	712,828	-
Total Current Assets	38,401,305	44,159,906	31,881,076	(12,278,830)
Capital Assets:				
Land	1,807,907	1,998,440	1,998,440	-
Buildings	15,028,431	15,028,431	15,028,431	-
Improvements other than Building	386,056	386,056	386,056	-
Machinery and Equipment	1,768,445	4,038,961	4,038,961	-
Infrastructure	140,345,979	143,472,963	143,472,963	-
Construction in Progress	2,532,647	3,122,017	3,122,017	-
Goodwill	30,202,296	26,679,536	23,358,372	(3,321,164)
Accumulated Depreciation	(59,926,105)	(66,756,333)	(66,756,333)	-
Total Capital Assets	132,145,656	127,970,071	124,648,907	(3,321,164)
Total Assets	\$ 170,546,961	\$ 172,129,977	\$ 156,529,983	\$ (15,599,994)
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 1,531,098	\$ 490,252	\$ 638,932	\$ 148,680
Customer Deposits	1,881,386	2,802,893	2,722,845	(80,048)
Global Deposits	894,571	200	-	(200)
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,743,293	4,274,134	4,274,134	-
Notes Payable	62,095,502	62,904,158	62,873,792	(30,366)
Total Liabilities	71,145,850	70,471,637	70,509,703	38,066
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,139,652	12,561,134	16,159,394	3,598,260
Unrestricted Fund Balance	98,261,459	89,097,206	69,860,886	(19,236,320)
Total Fund Balance	99,401,111	101,658,340	86,020,280	(15,638,060)
Total Liabilities & Fund Balance	\$ 170,546,961	\$ 172,129,977	\$ 156,529,983	\$ (15,599,994)

City of Buckeye
 Water Summary of Revenues, Expenditures, & Transfers
 For the one (1) Month Ending July 31, 2019
 92% of the year remaining



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 31,082,080	\$ 1,223,124	\$ 1,257,332		\$ (29,858,956)	3.94%
All Other Revenues	260,500	53,869	38,746		(206,631)	20.68%
Bond/Loan Proceeds	92,000,000	-	-		(92,000,000)	0.00%
Total Revenues & Transfers In	\$ 123,342,580	\$ 1,276,993	\$ 1,296,078		\$ (122,065,587)	1.04%
Operating Expenditures						
Personnel Services	\$ 4,813,076	\$ (14,331)	\$ 48,924	-	\$ 4,827,407	-0.30%
Services & Other Charges	11,470,568	23,507	204,767	524,805	10,922,256	4.78%
Debt Service	3,816,688	1,017,266	1,063,430	-	2,799,422	26.65%
Total Operating Expenditures	20,100,332	1,026,442	1,317,121	524,805	18,549,085	7.72%
Equipment and CIP Expenditures	71,150,910	61,885	3,430	11,787,684	59,301,341	16.65%
Contingency	1,147,000	-	-		1,147,000	0.00%
Total Expenditures	\$ 92,398,242	\$ 1,088,327	\$ 1,320,551	\$ 12,312,489	\$ 78,997,426	14.50%
Revenues & Transfers In over (under) Expenditures & Transfers Out						
	30,944,338	188,666	(24,473)			
Beginning Fund Balance	34,000,000	85,831,614	101,666,661			
Ending Fund Balance	\$ 64,944,338	\$ 86,020,280	\$ 101,642,188			

City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet



	Fiscal Year Through June			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 8,902,432	\$ 11,830,467	\$ 13,901,998	\$ 2,071,531
Accounts Receivable	905,694	799,999	594,383	(205,616)
Deferred expenses - Pension - ASRS	603,237	373,776	373,776	-
Total Current Assets	10,411,363	13,004,242	14,870,157	1,865,915
Capital Assets:				
Land	5,034,649	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	70,332,855	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	1,236,597	1,427,552	1,427,552	-
Infrastructure	153,546,961	161,529,282	161,529,282	-
Construction in Progress	6,742,501	711,714	711,714	-
Accumulated Depreciation	(58,404,951)	(63,970,368)	(63,970,368)	-
Total Capital Assets	178,882,018	175,528,807	175,528,807	-
Total Assets	\$ 189,293,381	\$ 188,533,049	\$ 190,398,964	\$ 1,865,915
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 588,065	\$ 125,068	\$ 77,203	\$ (47,865)
Customer Deposits	61,568	132,978	422,400	289,422
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,240,666	2,241,175	2,241,175	-
Notes Payable	22,775,936	21,812,631	18,060,951	(3,751,680)
Total Liabilities	25,666,235	24,311,852	20,801,729	(3,510,123)
Fund Balance				
Restricted -				
Reserved for Encumbrances	580,335	1,467,429	991,105	(476,324)
Unrestricted Fund Balance	163,046,811	162,753,768	168,606,130	5,852,362
Total Fund Balance	163,627,146	164,221,197	169,597,235	5,376,038
Total Liabilities & Fund Balance	\$ 189,293,381	\$ 188,533,049	\$ 190,398,964	\$ 1,865,915

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
For the one (1) Month Ending July 31, 2019
92% of the year remaining



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 10,915,509	\$ 346,643	\$ 344,608		\$ (10,568,866)	3.18%
All Other Revenues	100,000	22,954	11,767		(77,046)	22.95%
Transfers In	-	-	-		-	0.00%
Total Revenues & Transfers In	\$ 11,015,509	\$ 369,597	\$ 356,375		\$ (10,645,912)	3.36%
Operating Expenditures						
Personnel Services	\$ 2,613,097	\$ 25,153	\$ 38,898	-	\$ 2,587,944	0.96%
Services & Other Charges	4,368,188	23,201	133,024	197,744	4,147,243	5.06%
Debt Service	863,416	643,965	637,066	-	219,451	74.58%
Total Operating Expenditures	7,844,701	692,319	808,988	197,744	6,954,638	11.35%
Equipment and CIP Expenditures	14,961,618	-	-	522,231	14,439,387	3.49%
Transfers Out	-	-	-	-	-	
Contingency	437,000	-	-	-	437,000	0.00%
Total Expenditures & Transfers Out	\$ 23,243,319	\$ 692,319	\$ 808,988	\$ 719,975	\$ 21,831,025	93.92%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(12,227,810)	(322,722)	(452,613)			
Beginning Fund Balance	14,000,000	169,175,483	164,363,008			
Ending Fund Balance	\$ 1,772,190	\$ 168,852,761	\$ 163,910,395			

City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through June			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 1,134,316	\$ 887,010	\$ 1,191,825	\$ 304,815
Accounts Receivable	544,167	516,837	344,856	(171,981)
Deferred expenses - Pension - ASRS	228,421	127,098	127,098	-
Total Current Assets	1,906,904	1,530,945	1,663,779	132,834
Capital Assets:				
Buildings	-	75,567	75,567	-
Machinery and Equipment	97,096	128,086	128,086	-
Construction in Progress	29,643	-	-	-
Accumulated Depreciation	(34,146)	(60,102)	(60,102)	-
Total Capital Assets	92,593	143,551	143,551	-
Total Assets	\$ 1,999,497	\$ 1,674,496	\$ 1,807,330	\$ 132,834
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 416,093	\$ 9,101	\$ 306	\$ (8,795)
Customer Deposits	160,587	189,745	320,748	131,003
Noncurrent Liabilities				
Net Pension Liability - ASRS	848,444	762,078	762,078	-
Total Liabilities	1,425,124	960,924	1,083,132	122,208
Fund Balance				
Restricted -				
Reserved for Encumbrances	3,866	96,648	28,815	(67,833)
Unrestricted Fund Balance	570,507	616,924	695,383	78,459
Total Fund Balance	574,373	713,572	724,198	10,626
Total Liabilities & Fund Balance	\$ 1,999,497	\$ 1,674,496	\$ 1,807,330	\$ 132,834

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
For the one (1) Month Ending July 31, 2019
92% of the year remaining



	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 7,144,400	\$ 192,762	\$ 173,427		\$ (6,951,638)	2.70%
All Other Revenues	235,000	20,741	17,254		(214,259)	8.83%
Transfers In	-	-	-		-	-
Total Revenues & Transfers In	\$ 7,379,400	\$ 213,503	\$ 190,681		\$ (7,165,897)	2.89%
Operating Expenditures						
Personnel Services	\$ 974,226	\$ 14,945	\$ 23,159	-	\$ 959,281	1.53%
Services & Other Charges	6,749,200	3,122	8,006	28,815	6,717,263	0.47%
Total Operating Expenditures	7,723,426	18,067	31,165	28,815	7,676,544	0.61%
Equipment, CIP, One-time Expenditures	69,000	-	-	-	69,000	0.00%
Transfers Out	-	-	-	-	-	-
Contingency	675,000	-	-	-	675,000	0.00%
Total Expenditures & Transfers Out	\$ 8,467,426	\$ 18,067	\$ 31,165	\$ 28,815	\$ 8,420,544	0.55%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,088,026)	195,436	159,516			
Beginning Fund Balance	1,100,000	528,763	554,056			
Ending Fund Balance	\$ 11,974	\$ 724,199	\$ 713,572			

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of July 31, 2019



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
Emergency Backup Generators	\$500,000	\$500,000	\$0	\$0	\$500,000
DS Front Counter Remodel	275,000	275,000	-	-	275,000
Charman Bldg Space Plan	274,301	274,301	-	-	274,301
Old Justice Court Space Plan	274,301	274,301	-	-	274,301
Community Center Roof Repair	250,000	250,000	-	-	250,000
Airp Taxiway & S Apron Reconst	250,000	250,000	1,452	-	248,548
CDBG Shovel Ready Projects	225,000	225,000	-	-	225,000
City Hall Employee Parking Lot	200,000	200,000	-	-	200,000
Facilities Energy Perf Evaluat	100,000	100,000	-	-	100,000
BurReclamation/City for Stormw	90,000	90,000	-	-	90,000
Police Evidence Bldg	6,071,483	6,071,483	16,450	-	6,055,033
Comm Tower, ParkNRide	1,990,000	1,990,000	-	-	1,990,000
Police Communications Center	600,000	600,000	-	-	600,000
Tartesso Fire Station F705	5,170,000	5,170,000	-	-	5,170,000
Miller & Broadway TS	2,800,000	2,800,000	-	-	2,800,000
Warrner St Bridge Approaches	2,600,000	2,600,000	-	-	2,600,000
Miller & Southern TS	2,600,000	2,600,000	-	-	2,600,000
247 Ave Paving, LBuck-Durango	2,200,000	2,200,000	-	-	2,200,000
Miller & Watson TI Enhancement	2,000,000	2,000,000	-	-	2,000,000
Apache & Southern TS	2,000,000	2,000,000	-	-	2,000,000
Durango St - Miller to Yuma	1,000,000	1,000,000	-	-	1,000,000
Rdwy Impr - Watson-Dur/LBuck	720,000	720,000	-	-	720,000
Rdwy Imp-Watson-85 toSouthern	500,000	500,000	-	-	500,000
Jackr/Indian Sch-Inters Improv	476,000	476,000	-	-	476,000
Miller & Baseline TS	400,000	400,000	-	-	400,000
Miller Rd Paving (IGA)	110,335	110,335	-	-	110,335
Watson-Yuma Intersect Improvem	50,000	50,000	-	-	50,000
Sundance Park Ph II	3,281,250	3,281,250	-	-	3,281,250
Sundance Xing Tenant Improveme	1,255,000	1,255,000	-	-	1,255,000
N Library & Comm Center	960,000	960,000	-	-	960,000
Buckeye Pool Expansion	704,700	704,700	-	-	704,700
Perf Arts Center (A-Wing)	400,000	400,000	-	-	400,000
BLM Land Miller/TonopSalomeHwy	400,000	400,000	-	-	400,000
Park Site Lighting Replacement	350,000	350,000	-	-	350,000
NZone 30-acre Community Park	100,000	100,000	-	-	100,000
Gila River Restoration	100,000	100,000	-	-	100,000
Canal Trail-Miller to Baseline	72,000	72,000	-	-	72,000
Skyline Regional Park Ph II	50,000	50,000	-	-	50,000
Earl Edgar Park Scoreboards	50,000	50,000	-	-	50,000
General Government CIP Projects	\$41,449,370	\$41,449,370	\$17,902	\$0	\$41,431,468
Apache Rd WTP Phase 1	\$53,319,000	\$53,319,000	\$61,885	\$5,334,169	\$47,922,946
Waterline at Airport	750,000	750,000	-	-	750,000
Wtr Treatment Farallon #16	1,200,000	1,200,000	-	-	1,200,000
Miller Rd under I-10 W&S Sleeve	3,000,000	3,000,000	-	-	3,000,000
WTF #9	1,200,000	1,200,000	-	-	1,200,000
NIA Priority CAP	1,072,610	1,072,610	-	-	1,072,610

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of July 31, 2019



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
WPhoenix Est Wtr Campus #3 Impr	1,000,000	1,000,000	-	-	1,000,000
Drill Well #13	500,000	500,000	-	-	500,000
Broadway Rd Well #7	386,000	386,000	-	-	386,000
WTP #5	268,000	268,000	-	-	268,000
Valencia Sys Old Wtr Main Upgr	200,000	200,000	-	-	200,000
SundanceWTP-Assess Chlo Vaults	150,000	150,000	-	-	150,000
CDBG 1st-4th St Waterline	100,000	100,000	-	-	100,000
Irrig Impr Gates 12,13,20&21	75,000	75,000	-	-	75,000
Water CIP Projects	\$63,220,610	\$63,220,610	\$61,885	\$5,334,169	\$57,824,556
N.Miller Rd Design by Love's T	\$12,200,000	\$12,200,000	\$0	\$10,192	\$12,189,808
WRF Oder Scrubber	-	200,000	-	-	200,000
Central WRF SCADA Improvements	1,000,000	1,000,000	-	408,089	591,911
HydroVac WW Coll Unit Replacem	426,618	426,618	-	-	426,618
Beloat Rd Manhole Repair/Rehab	250,000	250,000	-	-	250,000
CMOM Prog Dev For WW Coll Syst	250,000	250,000	-	103,950	146,050
Festival WRF SCADA Improvement	200,000	200,000	-	-	200,000
Sundance WRF-OdorScrubber Upgr	200,000	-	-	-	-
Wastewater CIP Projects	\$14,526,618	\$14,526,618	\$0	\$522,231	\$14,004,387
Total CIP Projects	\$119,196,598	\$119,196,598	\$79,787	\$5,856,400	\$113,260,411