

Acceptance of Letter of Credit Reference in Lieu of a Utility Deposit for Residential Customers

The City of Buckeye's Water Resources Department will waive the required utility deposit for residential customers who submit a Letter of Credit from their previous utility. The letter of credit must include all of the following information:

1. No disconnections for non-payment in the last 12 months stated.
2. No late payments within the past 12 months stated.
3. The termination date of the last utility must not be more than three months from the date on the letter of credit.
4. The name on the letter of credit must be the same person requesting service with the City of Buckeye.
5. The letter of credit must be on the previous utility provider's official letterhead, which includes the utility name, address, and phone number.
6. Type of previous account (Residential, Commercial, Multi- Family).
7. Service address.
8. Service period.

The letter of credit must be received at the time of application to start services. If a letter of credit is received within three (3) business days of date of the application, the city may credit the full amount of deposit back to the current balance on the account. The City of Buckeye reserves the right to reinstate the full deposit amount for each service should the account at any time, accrue late penalties. The deposit will be required to be paid in full by the due date on the billed statement.