



MEMORANDUM

To: Roger Klingler, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: February 20, 2020
Subject: FY 2019-20 Financial Report as of January, 2020

Attached is the Financial Report for the period ending January 31, 2020.

Some highlights include:

- Overall revenues exceeded expenditures by \$8,894,850.

General Fund (pages 2 – 8):

- General Fund cash balance at the end of January was \$46,413,208 (compared to \$31,453,869 as of January, 2019; a \$14.9M increase).
- General Fund revenues exceeded General Fund expenditures by \$3,165,926.
- TPT revenue (the City's largest General Fund revenue) collections are favorable to the prior year by \$3,937,994 or 20.8%. However, as displayed on page 5, contracting activities (i.e. construction) accounts for \$1,451,789 of that increase. Retail collections increased by \$2,028,415 over the prior year or 20.1%.
- State Shared revenues are favorable to the prior year by \$1,465,150 or 14.7%.
- Page 7 shows building permit revenues for the current year and the previous five years. As of the end of January, permitting revenues are 17.2% higher than revenues for the same period in the previous year. In addition, single family residential (SFR) permits (page 8) issued this year to date totals 1,672 compared to 1,338 for the first seven months of the previous year or an increase of 25.0%.

HURF (pages 9-11):

- Current cash balance in HURF is \$3,397,669 compared to \$750,063 as of January, 2019; an increase of \$2,647,606.
 - The increase in the HURF cash balance was due to a year end audit adjustment of \$1,120,858.
- Fuel tax revenue collections are favorable to prior year by \$375,302 or 16.4%.

Water Fund (pages 12-14):

- Water Fund cash balance at the end of January was \$22,625,476 (compared to \$37,206,702 as of January, 2019; a \$14,581,226 decrease).
- Water Fund expenditures exceeded revenues by \$4,268,941 primarily due to the Broadway Water Campus project..

Wastewater Fund (pages 15-17):

- Wastewater Fund cash balance at the end of January was \$15,606,479 (compared to \$14,161,146 as of January, 2019; a \$1.4M increase).
- Wastewater Fund revenues exceeded expenditures by \$1,626,859.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 16.

If you have any questions, please contact me.

City of Buckeye
Arizona

Monthly Financial Report



To the City Manager

Covering the financial activities of the City
Government during

The Month of January, 2020

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance

City of Buckeye
 FY 2019-20 Revenues and Expenditures
 As of January 31, 2020 - 58% of the year lapsed



Fund	Revenues			Expenditures			Revenues		7/1/2019	
	Budget FY 19-20	YTD FY 19-20	Percent	Budget FY 19-20	YTD FY 19-20	Percent	Less Expenditures	Transfers	Est. Beginning Balance	Ending Balance
General	\$ 85,739,180	\$ 46,622,294	54.38%	\$ 74,301,862	\$ 36,822,611	49.56%	\$ 9,799,683	\$ (1,584,000)	\$ 29,605,948	\$ 37,821,631
Fill The Gap	6,750	3,666	54.31%	59,150	-	-	3,666	-	52,400	56,066
JCEF	13,000	6,342	48.78%	102,000	-	-	6,342	-	89,000	95,342
Court Special Fund	80,800	20,511	25.38%	308,800	-	-	20,511	-	228,000	248,511
RICO	325,500	-	0.00%	325,500	22,701	0.07	(22,701)	-	-	(22,701)
VALUE Kids	-	-	-	3,479	-	-	-	-	3,479	3,479
Buckeye Explorer	-	-	-	6,300	1,062	0.17	(1,062)	-	6,300	5,238
Youth Council	-	-	-	15,000	-	-	-	-	15,000	15,000
City Store Fund	-	819	0.00%	-	-	-	819	-	-	819
Towing/Impound	112,000	52,461	46.84%	210,000	27,175	0.13	25,286	-	98,000	123,286
Dwn Twn Revital	19,534	19,534	-	19,534	-	-	19,534	-	-	19,534
CIP Pks & Library	346,050	225,410	65.14%	439,635	116,550	26.51%	108,860	-	20,000	128,860
Economic Development	-	-	-	275,000	28,618	0.10	(28,618)	4,000	-	(24,618)
Transient Lodging Tax	185,000	105,020	-	479,000	53,212	11.11%	51,808	-	294,000	345,808
Sundance Crossings	89,500	61,985	-	476,777	149,127	31.28%	(87,142)	75,000	-	(12,142)
Risk Mgt Retention	356,000	181,507	50.99%	1,540,035	826,210	53.65%	(644,703)	360,000	-	(284,703)
SLID Opns	308,390	188,550	61.14%	308,390	172,247	55.85%	16,303	-	-	16,303
MAG/ADOT Proj	314,780	-	0.00%	429,780	-	-	-	-	-	-
CDBG	700,000	-	0.00%	700,000	-	-	-	-	-	-
Police Grants	2,058,500	240,086	-	2,058,500	241,371	11.73%	(1,285)	-	-	(1,285)
Fire Grants	1,140,000	11,702	1.03%	1,140,000	11,702	0.01	-	-	-	-
Area Agency (AAA)	369,000	184,907	-	780,179	404,313	51.82%	(219,406)	145,000	-	(74,406)
Park Grants	746,140	23,420	3.14%	746,140	21,491	2.88%	1,929	-	-	1,929
Nuc Emerg. Mgmt	69,000	35,000	50.72%	130,000	63,936	49.18%	(28,936)	-	61,000	32,064
Wildland Fire Grant	8,200	-	0.00%	8,200	-	-	-	-	-	-
Volunteer Firemen's	55,430	28,003	50.52%	358,430	28,346	0.08	(343)	-	303,000	302,657
HURF	4,799,380	2,717,620	56.62%	4,393,841	1,862,674	42.39%	854,946	-	750,000	1,604,946
Water	123,342,580	17,680,175	14.33%	92,398,242	24,321,570	26.32%	(6,641,395)	-	34,000,000	27,358,605
Sewer	11,015,509	6,185,903	56.16%	23,243,319	4,559,044	19.61%	1,626,859	-	14,000,000	15,626,859
W&S Revenue Bonds	-	-	0.00%	5,000	-	-	-	-	5,000	5,000
Environmental Services	7,379,400	3,996,010	54.15%	8,467,426	3,801,637	44.90%	194,373	-	1,100,000	1,294,373
Airport Opns	385,725	176,481	-	519,396	137,810	26.53%	38,671	-	140,000	178,671
Airport Improv	600,000	552,048	92.01%	801,897	613,362	0.76	(61,314)	-	100,000	38,686
Cemetery	147,450	97,997	66.46%	713,091	61,957	8.69%	36,040	-	38,000	74,040
Sundance Wtr Rechg	1,500	10,358	-	601,500	-	-	10,358	-	600,000	610,358
Streets Improv	1,000	97,815	9781.50%	2,901,000	-	-	97,815	-	2,900,000	2,997,815
Traffic Signal Fund	1,500	298,172	19878.13%	2,281,500	-	-	298,172	-	2,280,000	2,578,172
Stormwater Quality	-	-	-	100,000	2,129	2.13%	(2,129)	-	100,000	97,871
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Police S. B. 1398	15,000	15,839	-	37,000	-	-	15,839	-	22,000	37,839
Roadway Const	-	-	-	1,734,276	-	-	-	-	-	-
General Govt. CIP Projects	8,070,741	2,722,369	-	41,649,370	3,335,718	8.01%	(613,349)	1,000,000	-	386,651
CIP Fire	-	-	-	-	-	-	-	-	200,000	200,000
Impact Fees Parks & Rec	-	-	-	466,078	-	-	-	-	2,163,700	2,163,700
Impact Fees Library	-	-	-	-	-	-	-	-	196,900	196,900
Impact Fees Streets	-	56,328	-	1,580,000	-	-	56,328	-	3,580,000	3,636,328
Impact Fees Water	-	13,617	-	889,000	-	-	13,617	-	889,000	902,617
Impact Fees Waste Water	-	-	-	3,753,000	-	-	-	-	3,753,000	3,753,000
Impact Fees Fire	-	-	-	552,177	-	-	-	-	1,489,177	1,489,177
Parks & Rec Imp Fees	650,000	634,817	-	1,015,000	1,592	0.16%	633,225	-	3,650,000	4,283,225
Library Impact Fees	431,400	380,667	-	2,015,000	-	0.00%	380,667	-	2,090,000	2,470,667
Streets Impact Fees	338,500	217,620	64.29%	1,015,000	2,487	0.25%	215,133	-	1,385,000	1,600,133
Public Safety Imp Fees	2,818,000	2,006,930	71.22%	15,000	555,524	3703.49%	1,451,406	-	8,200,000	9,651,406
Water Impact Fees	3,806,000	2,199,274	57.78%	815,000	863,093	105.90%	1,336,181	-	4,500,000	5,836,181
Wastewater Impact Fees	4,468,000	2,468,232	55.24%	4,015,000	2,332,518	58.10%	135,714	-	4,300,000	4,435,714
Jackrabbit Swr Debt	230,313	27,178	0.12	230,313	729	0.32%	26,449	-	300,000	326,449
Roosevelt Imp Dist	401,155	-	-	2,861,155	229,301	8.01%	(229,301)	(303,078)	2,460,000	1,927,621
Roosevelt Imp Dist ID Debt	-	-	-	360,000	-	0.00%	-	303,078	360,000	663,078
Total	\$ 262,030,327	\$ 90,566,667	34.56%	\$ 284,734,692	\$ 81,671,817	28.68%	\$ 8,894,850	\$ -	\$ 126,327,904	\$ 135,222,754

City of Buckeye
 General Fund - Unaudited
 Balance Sheet



	Fiscal Year Through January			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 27,525,244	\$ 31,453,869	\$ 46,413,208	\$ 14,959,339
Accounts Receivable	33,322	43,347	43,690	343
Interest Receivable	294,578	368,924	379,904	10,980
Inventory	-	-	42,243	42,243
Prepaid Expenses	-	19,600	4,866	(14,734)
Total Assets	\$ 27,853,144	\$ 31,885,740	\$ 46,883,911	\$ 14,998,171
Liabilities				
Accrued Liabilities	\$ 23,072	\$ 13,152	\$ 20,734	\$ 7,582
Deferred Revenue - Developer Deposits	1,484,939	1,241,495	2,208,424	966,929
Total Liabilities	1,508,011	1,254,647	2,229,158	974,511
Fund Balance				
Restricted - Reserved for Encumbrances	3,471,856	4,285,292	4,905,880	620,588
Unrestricted Fund Balance	22,873,277	26,345,801	39,748,873	13,403,072
Total Fund Balance	26,345,133	30,631,093	44,654,753	14,023,660
Total Liabilities & Fund Balance	\$ 27,853,144	\$ 31,885,740	\$ 46,883,911	\$ 14,998,171

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
For the seven (7) Month Ending January 31, 2020
58% of the year lapsed

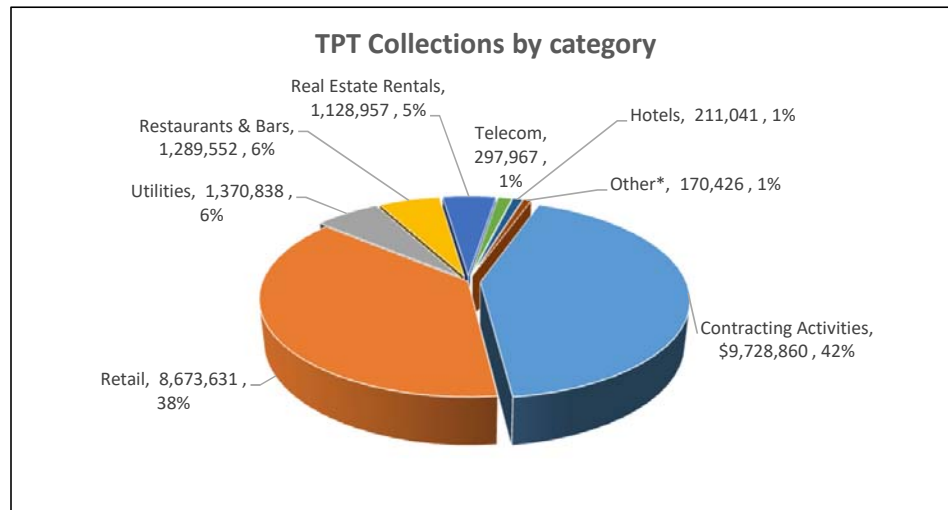


	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Local TPT	\$ 21,166,700	\$ 9,471,159	\$ 10,457,087		\$(11,695,541)	44.75%
State Shared Revenues	19,705,000	11,405,575	9,940,425		(8,299,425)	57.88%
Building, Planning, & Permit Fees	12,500,000	8,434,880	7,195,515		(4,065,120)	67.48%
Property Taxes	9,141,150	4,930,866	4,521,198		(4,210,284)	53.94%
Franchise Fees & Leases	3,670,380	1,565,437	1,695,252		(2,104,943)	42.65%
Charges For Services	3,077,100	947,452	863,307		(2,129,648)	30.79%
All Other Revenues	2,287,050	1,674,603	1,356,678		(612,447)	73.22%
Total Revenues	\$ 71,547,380	\$ 38,429,972	\$ 36,029,462		\$(33,117,408)	53.71%
Department Expenditures						
Council	\$ 692,762	\$ 330,247	\$ 276,412	\$ 14,093	\$ 348,422	49.71%
City Manager	2,956,790	1,555,081	1,323,559	57,154	1,344,555	54.53%
City Clerk	693,793	336,611	279,512	38,242	318,940	54.03%
Finance	4,497,569	2,344,854	2,327,010	136,971	2,015,744	55.18%
Human Resources	1,103,770	626,624	563,587	20,389	456,757	58.62%
Economic Development	717,785	382,009	331,262	88,644	247,132	65.57%
Information Technology	4,469,840	2,238,436	1,827,227	264,428	1,966,976	55.99%
City Court	1,041,345	573,307	529,592	33,078	434,960	58.23%
Police	20,072,324	11,276,488	9,906,553	1,009,830	7,786,006	61.21%
Fire	15,394,789	8,115,822	7,602,623	460,725	6,818,242	55.71%
Public Works	3,595,976	1,563,626	1,404,859	563,122	1,469,228	59.14%
Community Services	5,344,625	2,808,118	2,434,805	178,429	2,358,078	55.88%
Development Services	3,967,143	2,274,569	1,680,919	308,385	1,384,189	65.11%
Engineering	3,446,544	1,305,462	1,239,529	509,638	1,631,444	52.66%
General Fund Debt Service	944,957	261,243	720,888	-	683,714	27.65%
Total Operating Expenditures	68,940,012	35,992,497	32,448,337	3,683,128	29,264,387	57.55%
Operating Revenues over (under)						
Operating Expenditures	2,607,368	2,437,475	3,581,125	(3,683,128)	(3,853,021)	-147.77%
Other Revenues/Financing Sources and						
Other Expenditures/Financing Uses						
Construction TPT	14,191,800	8,192,322	6,913,489		(5,999,478)	57.73%
Transfers In	204,600	-	-		(204,600)	0.00%
General Fund Capital	(3,499,850)	(830,114)	(4,989,088)	(1,222,752)	1,446,984	58.66%
Transfers Out	(24,158,601)	(1,584,000)	(2,339,600)	-	22,574,601	6.56%
Contingency	(1,862,000)	-	-	-	1,862,000	0.00%
Total Other Financing Sources over	(15,124,051)	5,778,208	(415,199)	(1,222,752)	19,679,507	
(under) Uses	(15,124,051)	5,778,208	(415,199)	(1,222,752)	19,679,507	
Excess (Deficit)	(12,516,683)	8,215,683	3,165,926	(4,905,880)	15,826,486	
Beginning Fund Balance	27,131,057	36,439,070	27,465,167			
Ending Fund Balance	\$ 14,614,374	\$ 44,654,753	\$ 30,631,093			

City of Buckeye
TPT Revenue Collections by Category
For the seven (7) Month Period Ending January 31, Each Year



Industry Group	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	Chg over Prior Year	% of Total
Contracting Activities	\$ 3,006,417	\$ 3,283,496	\$ 5,452,651	\$ 6,955,147	\$ 7,700,445	\$ 9,728,860	26.34%	42.54%
Retail	4,943,410	5,429,260	6,163,211	6,613,565	7,221,842	8,673,631	20.10%	37.92%
Utilities	741,461	857,506	973,165	1,084,645	1,198,809	1,370,838	14.35%	5.99%
Restaurants & Bars	1,155,822	1,610,485	1,016,240	1,045,867	1,056,150	1,289,552	22.10%	5.64%
Real Estate Rentals	833,524	921,801	1,036,510	1,116,191	1,121,615	1,128,957	0.65%	4.94%
Telecom	523,383	493,684	293,603	314,542	278,917	297,967	6.83%	1.30%
Hotels	24,581	43,006	135,016	179,378	181,361	211,041	16.37%	0.92%
Other*	314,722	297,097	187,260	187,777	174,141	170,426	-2.13%	0.75%
Total TPT	\$ 11,543,318	\$ 12,936,335	\$ 15,257,655	\$ 17,497,112	\$ 18,933,279	\$ 22,871,273	20.80%	100.00%
Percentage change over prior year	18.31%	12.07%	17.94%	14.68%	8.21%			



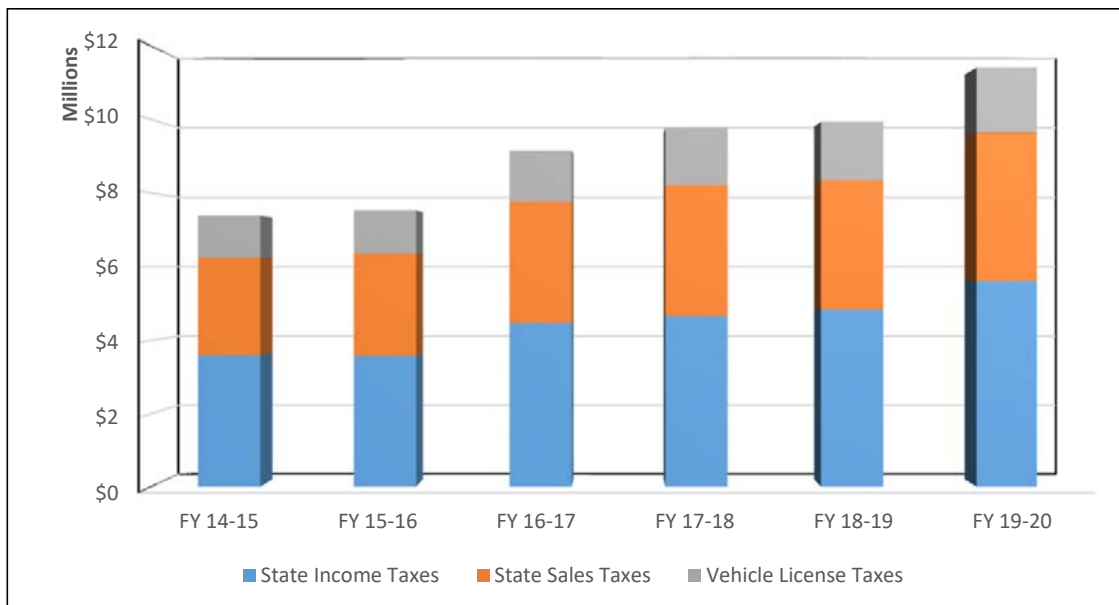
Information obtained from the Department of Revenue.

*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

City of Buckeye
General Fund - State Shared Revenues
For the seven (7) Month Period Ending January 31, Each Year



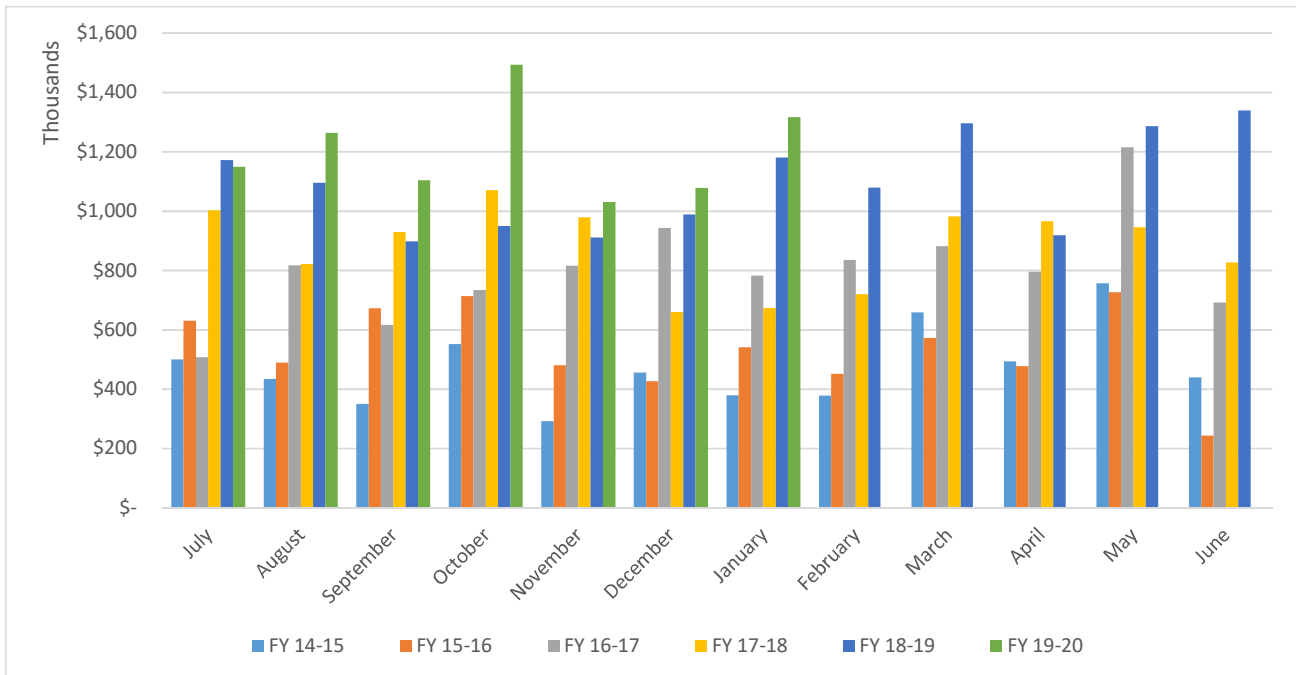
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over prior year
State Income Taxes	\$ 3,592,665	\$ 3,573,187	\$ 4,469,121	\$ 4,669,535	\$ 4,835,606	\$ 5,609,986	16.01%
State Sales Taxes	2,653,987	2,782,104	3,303,333	3,549,987	3,509,899	4,040,701	15.12%
Vehicle License Taxes	1,135,793	1,181,607	1,388,918	1,543,984	1,594,920	1,754,888	10.03%
Total State Shared Revenues	\$ 7,382,445	\$ 7,536,898	\$ 9,161,372	\$ 9,763,506	\$ 9,940,425	\$ 11,405,575	14.74%
Annual Percent Change	7.81%	2.09%	21.55%	6.57%	1.81%	14.74%	



City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending January 2020



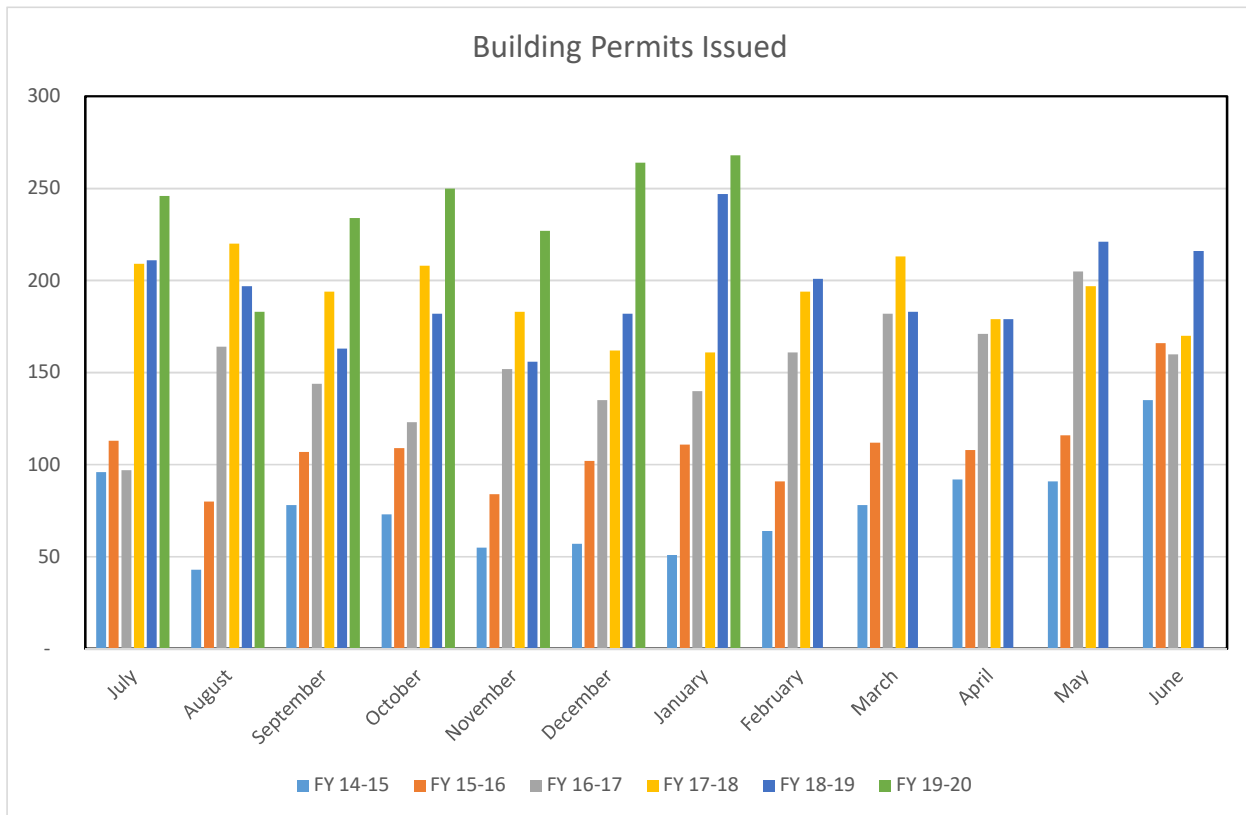
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	\$ 500,100	\$ 630,827	\$ 508,334	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	-1.94%
August	435,205	489,977	817,667	821,749	1,095,616	1,263,260	15.30%
September	351,128	672,944	616,454	929,223	898,208	1,104,556	22.97%
October	552,186	713,742	734,875	1,071,240	950,288	1,492,824	57.09%
November	292,098	481,150	816,457	978,725	910,736	1,030,402	13.14%
December	456,725	427,062	943,448	660,517	988,389	1,078,597	9.13%
January	379,907	541,893	783,195	674,415	1,180,425	1,316,103	11.49%
February	378,907	451,960	836,013	719,968	1,079,161		
March	658,841	572,544	882,596	982,825	1,295,579		
April	494,447	478,212	796,054	965,653	918,968		
May	757,195	726,762	1,215,163	945,675	1,286,647		
June	439,957	243,813	692,181	827,604	1,339,550		
Total Permit Fees	\$ 5,696,696	\$ 6,430,886	\$ 9,642,437	\$ 10,580,828	\$ 13,115,420	\$ 8,434,880	
Monthly % Change	-4.79%	33.37%	31.91%	17.60%	17.21%	17.22%	
Annual % Change	7.34%	12.89%	49.94%	9.73%	23.95%		



City of Buckeye
Single Family Residential (SFR) Permits Issued



	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	96	113	97	209	211	246	16.59%
August	43	80	164	220	197	183	-7.11%
September	78	107	144	194	163	234	43.56%
October	73	109	123	208	182	250	37.36%
November	55	84	152	183	156	227	45.51%
December	57	102	135	162	182	264	45.05%
January	51	111	140	161	247	268	8.50%
February	64	91	161	194	201		
March	78	112	182	213	183		
April	92	108	171	179	179		
May	91	116	205	197	221		
June	135	166	160	170	216		
SFR Permits Issued	913	1,299	1,834	2,290	2,338	1,672	
Monthly Percent Change	1.80%	55.85%	35.27%	40.00%	0.07%	24.96%	
Annual Percent Change	24.73%	42.28%	41.19%	24.86%	2.10%		



City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet



	Fiscal Year Through January			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 1,784,766	\$ 750,063	\$ 3,397,669	\$ 2,647,606
Inventory	-	-	83,849	83,849
Total Assets	\$ 1,784,766	\$ 750,063	\$ 3,481,518	\$ 2,731,455
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 9,563	\$ 9,563
Total Liabilities	-	-	9,563	9,563
Fund Balance				
Restricted -				
Reserved for Encumbrances	896,336	724,716	586,903	(137,813)
Unrestricted Fund Balance	888,430	25,347	2,885,052	2,859,705
Total Fund Balance	1,784,766	750,063	3,471,955	2,721,892
Total Liabilities & Fund Balance	\$ 1,784,766	\$ 750,063	\$ 3,481,518	\$ 2,731,455

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
For the seven (7) Month Ending January 31, 2020
58% of the year lapsed

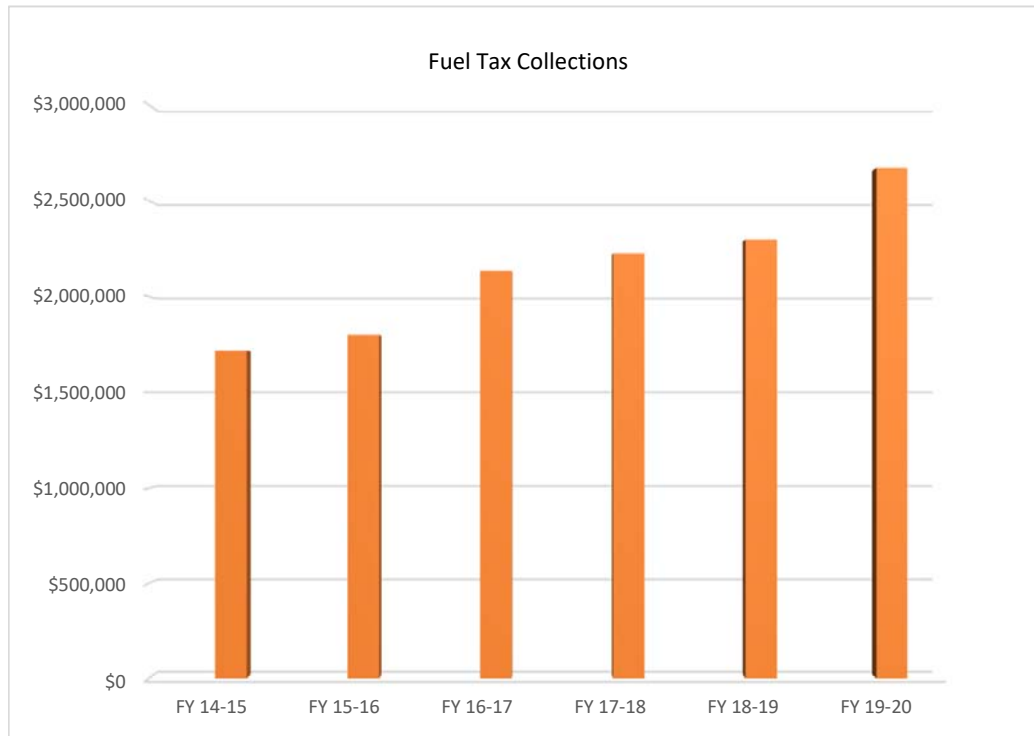


	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Fuel Taxes	\$ 4,710,380	\$ 2,671,373	\$ 2,296,071		\$ (2,039,007)	56.71%
All Other Revenues	89,000	46,247	29,479		(42,753)	51.96%
Total Revenues	\$ 4,799,380	\$ 2,717,620	\$ 2,325,550		\$ (2,081,760)	56.62%
Operating Expenditures						
Personnel Services	\$ 2,061,790	\$ 1,085,201	\$ 937,619	\$ -	\$ 976,589	52.63%
Services & Other Charges	1,610,080	720,248	654,828	241,715	648,117	59.75%
Debt Service	86,571	-	115,584	-	86,571	0.00%
Operating Expenditures	3,758,441	1,805,449	1,708,031	241,715	1,711,277	54.47%
Capital outlay	465,400	57,225	302,157	345,188	62,987	86.47%
Transfers Out	734,276	-	-	-	734,276	0.00%
Contingency	170,000	-	-	-	170,000	0.00%
Total Expenditures & Transfers Out	\$ 5,128,117	\$ 1,862,674	\$ 2,010,188	\$ 586,903	\$ 2,678,540	47.77%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(328,737)	854,946	315,362			
Beginning Fund Balance	750,000	2,617,009	434,701			
Ending Fund Balance	\$ 421,263	\$ 3,471,955	\$ 750,063			

City of Buckeye
City Highway User Revenue Fund (HURF) Revenues
For the seven (7) Month Period Ending January 31, Each Year



HURF Revenues	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Fuel Taxes	\$ 1,717,736	\$ 1,799,418	\$ 2,134,444	\$ 2,224,467	\$ 2,296,071	\$ 2,671,373	16.35%
All Other Revenues	47,402	255,427	27,859	195,516	29,479	46,247	56.88%
Total Revenues	\$ 1,765,138	\$ 2,054,845	\$ 2,162,303	\$ 2,419,983	\$ 2,325,550	\$ 2,717,620	16.86%
Annual Percent Change	11.49%	16.41%	5.23%	11.92%	-3.90%	16.86%	



City of Buckeye
Water Fund - Unaudited
Balance Sheet



	Fiscal Year Through January			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 41,644,631	\$ 37,206,702	\$ 22,625,476	\$ (14,581,226)
Accounts Receivable	961,159	1,825,797	1,993,496	167,699
Inventory	-	-	326,203	326,203
Deferred expenses - Pension - ASRS	1,277,000	712,828	868,594	155,766
Total Current Assets	43,882,790	39,745,327	25,813,769	(13,931,558)
Capital Assets:				
Land	1,807,907	1,998,440	1,998,440	-
Buildings	15,028,431	15,028,431	16,363,047	1,334,616
Improvements other than Building	386,056	386,056	386,056	-
Machinery and Equipment	1,768,445	4,038,961	4,598,652	559,691
Infrastructure	140,345,979	143,472,963	143,636,630	163,667
Construction in Progress	2,532,647	3,122,017	27,432,925	24,310,908
Goodwill	30,202,296	26,679,536	23,358,372	(3,321,164)
Accumulated Depreciation	(59,926,104)	(66,756,333)	(73,792,092)	(7,035,759)
Total Capital Assets	132,145,657	127,970,071	143,982,030	16,011,959
Total Assets	\$ 176,028,447	\$ 167,715,398	\$ 169,795,799	\$ 2,080,401
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 215,634	\$ 381,812	\$ 2,325,322	\$ 1,943,510
Customer Deposits	2,047,044	2,737,960	2,739,780	1,820
Global Deposits	887,902	-	-	-
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,743,293	4,274,134	4,469,155	195,021
Notes Payable	62,095,502	62,923,773	63,322,305	398,532
Total Liabilities	69,989,375	70,317,679	72,856,562	2,538,883
Fund Balance				
Restricted -				
Reserved for Encumbrances	14,517,219	12,380,959	28,011,243	15,630,284
Unrestricted Fund Balance	91,521,853	85,016,760	68,927,994	(16,088,766)
Total Fund Balance	106,039,072	97,397,719	96,939,237	(458,482)
Total Liabilities & Fund Balance	\$ 176,028,447	\$ 167,715,398	\$ 169,795,799	\$ 2,080,401

City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
For the seven (7) Month Ending January 31, 2020
58% of the year lapsed

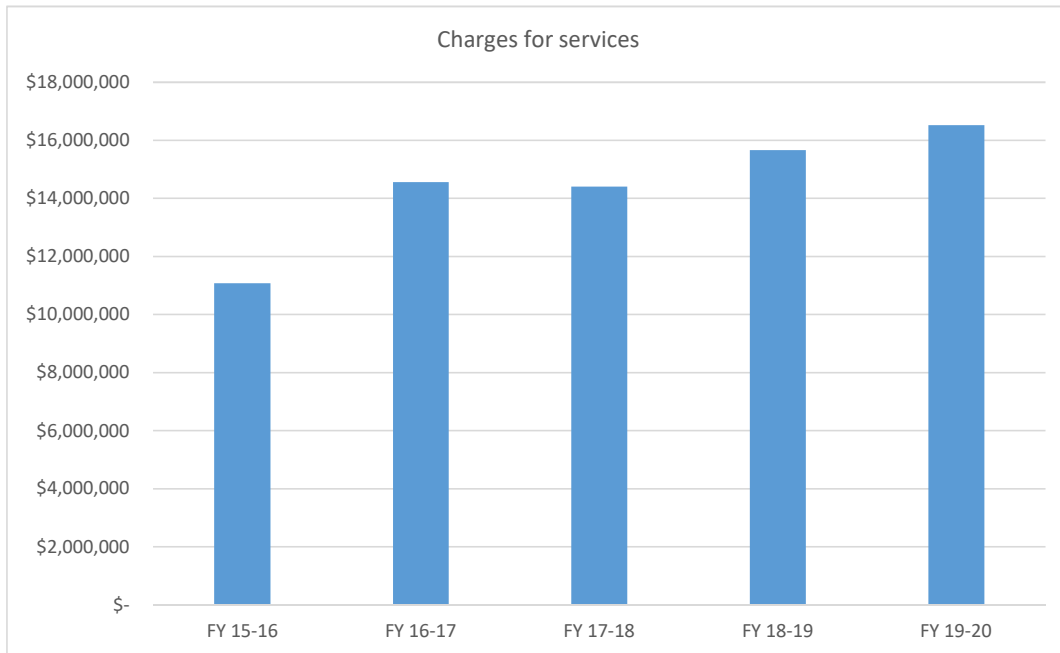


	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 31,082,080	\$ 15,712,469	\$ 14,869,524		\$ (15,369,611)	50.55%
Environmental Fee	1,527,494	816,001	796,042		(711,493)	53.42%
All Other Revenues	260,500	462,705	486,323		202,205	177.62%
Grant Proceeds	-	689,000	-		689,000	#DIV/0!
Bond/Loan Proceeds	92,000,000	-	-		(92,000,000)	0.00%
Total Revenues & Transfers In	\$ 124,870,074	\$ 17,680,175	\$ 16,151,889		\$ (107,189,899)	14.16%
Operating Expenditures						
Personnel Services	\$ 4,813,076	\$ 2,596,537	\$ 2,285,390	-	\$ 2,216,539	53.95%
Services & Other Charges	11,470,568	3,294,888	3,377,650	2,582,158	5,593,522	51.24%
Debt Service	3,816,688	1,746,470	2,423,980	-	2,070,218	45.76%
Total Operating Expenditures	20,100,332	7,637,895	8,087,020	2,582,158	9,880,279	50.85%
Equipment and CIP Expenditures	71,150,910	16,683,675	12,333,810	25,429,085	29,038,150	59.19%
Contingency	1,147,000	-	-		1,147,000	0.00%
Total Expenditures	\$ 92,398,242	\$ 24,321,570	\$ 20,420,830	\$ 28,011,243	\$ 40,065,429	56.64%
Revenues & Transfers In over (under) Expenditures & Transfers						
Out	32,471,832	(6,641,395)	(4,268,941)			
Beginning Fund Balance	34,000,000	103,580,632	101,666,661			
Ending Fund Balance	\$ 66,471,832	\$ 96,939,237	\$ 97,397,720			

City of Buckeye
Water Revenues
For the seven (7) Month Ending January 31, 2020



Water Revenues	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Charges for services	\$ 11,085,582	\$ 14,560,321	\$ 14,413,562	\$ 15,665,566	\$ 16,528,470	5.51%
All Other Revenues	2,207	86,609	249,991	486,323	462,705	-4.86%
Total Revenues	\$ 11,087,789	\$ 14,646,930	\$ 14,663,553	\$ 16,151,889	\$ 16,991,175	5.20%
Annual Percent Change	97.76%	32.10%	0.11%	10.15%	5.20%	



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet



	Fiscal Year Through January			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 10,598,130	\$ 14,161,146	\$ 15,606,479	\$ 1,445,333
Accounts Receivable	490,805	822,460	508,766	(313,694)
Deferred expenses - Pension - ASRS	603,237	373,776	477,727	103,951
Total Current Assets	11,692,172	15,357,382	16,592,972	1,235,590
Capital Assets:				
Land	5,034,649	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	70,332,855	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	1,236,597	1,427,552	2,588,582	1,161,030
Infrastructure	153,546,961	161,529,282	162,054,895	525,613
Construction in Progress	6,742,501	711,714	1,999,364	1,287,650
Accumulated Depreciation	(58,404,951)	(63,970,368)	(69,914,988)	(5,944,620)
Total Capital Assets	178,882,018	175,528,807	172,558,480	(2,970,327)
Total Assets	\$ 190,574,190	\$ 190,886,189	\$ 189,151,452	\$ (1,734,737)
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ -	\$ -	\$ 12,925	\$ 12,925
Customer Deposits	76,726	267,987	531,901	263,914
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,240,666	2,241,175	2,458,036	216,861
Notes Payable	23,090,589	20,018,860	9,140,046	(10,878,814)
Total Liabilities	25,407,981	22,528,022	12,142,908	(10,385,114)
Fund Balance				
Restricted -				
Reserved for Encumbrances	2,068,613	3,223,283	1,351,709	(1,871,574)
Unrestricted Fund Balance	163,097,596	165,134,884	175,656,835	10,521,951
Total Fund Balance	165,166,209	168,358,167	177,008,544	8,650,377
Total Liabilities & Fund Balance	\$ 190,574,190	\$ 190,886,189	\$ 189,151,452	\$ (1,734,737)

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
For the seven (7) Month Ending January 31, 2020
58% of the year lapsed



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 10,915,509	\$ 5,952,310	\$ 5,618,997		\$ (4,963,199)	54.53%
All Other Revenues	100,000	233,593	216,270		133,593	233.59%
Transfers In	-	-	2,104,458		-	0.00%
Total Revenues & Transfers In	\$ 11,015,509	\$ 6,185,903	\$ 7,939,725		\$ (4,829,606)	56.16%
Operating Expenditures						
Personnel Services	\$ 2,613,097	\$ 1,449,766	\$ 1,283,871	-	\$ 1,163,331	55.48%
Services & Other Charges	4,368,188	1,362,828	1,657,395	617,122	2,388,238	45.33%
Debt Service	863,416	607,530	691,786	-	255,886	70.36%
Total Operating Expenditures	7,844,701	3,420,124	3,633,052	617,122	3,807,455	51.46%
Equipment and CIP Expenditures	14,961,618	1,138,920	311,514	734,587	13,088,111	12.52%
Transfers Out	-	-	-	-	-	-
Contingency	437,000	-	-	-	437,000	0.00%
Total Expenditures & Transfers Out	\$ 23,243,319	\$ 4,559,044	\$ 3,944,566	\$ 1,351,709	\$ 17,332,566	74.57%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(12,227,810)	1,626,859	3,995,159			
Beginning Fund Balance	14,000,000	175,381,686	164,363,008			
Ending Fund Balance	\$ 1,772,190	\$ 177,008,545	\$ 168,358,167			

City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through January			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 961,669	\$ 1,405,521	\$ 1,225,904	\$ (179,617)
Accounts Receivable	407,413	534,837	364,894	(169,943)
Deferred expenses - Pension - ASRS	228,421	127,098	172,461	45,363
Total Current Assets	1,597,503	2,067,456	1,763,259	(304,197)
Capital Assets:				
Buildings	-	75,567	75,567	-
Machinery and Equipment	97,096	128,086	203,768	75,682
Construction in Progress	29,643	-	-	-
Accumulated Depreciation	(34,146)	(60,102)	(100,994)	(40,892)
Total Capital Assets	92,593	143,551	178,341	34,790
Total Assets	\$ 1,690,096	\$ 2,211,007	\$ 1,941,600	\$ (269,407)
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ -	\$ 195	\$ -	\$ (195)
Customer Deposits	161,249	261,321	376,234	114,913
Noncurrent Liabilities				
Net Pension Liability - ASRS	848,444	762,078	887,354	125,276
Total Liabilities	1,009,693	1,023,594	1,263,588	239,994
Fund Balance				
Restricted -				
Reserved for Encumbrances	21,893	15,085	35,938	20,853
Unrestricted Fund Balance	658,510	1,172,328	642,074	(530,254)
Total Fund Balance	680,403	1,187,413	678,012	(509,401)
Total Liabilities & Fund Balance	\$ 1,690,096	\$ 2,211,007	\$ 1,941,600	\$ (269,407)

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
For the seven (7) Month Ending January 31, 2020
58% of the year lapsed



	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 7,144,400	\$ 3,845,693	\$ 3,429,421		\$ (3,298,707)	53.83%
All Other Revenues	235,000	150,317	129,749		(84,683)	63.96%
Transfers In	-	-	-		-	-
Total Revenues & Transfers In	\$ 7,379,400	\$ 3,996,010	\$ 3,559,170		\$ (3,383,390)	54.15%
Operating Expenditures						
Personnel Services	\$ 974,226	\$ 517,746	\$ 451,313	-	\$ 456,480	53.14%
Services & Other Charges	6,749,200	3,224,635	2,317,520	29,652	3,494,913	48.22%
Total Operating Expenditures	7,723,426	3,742,381	2,768,833	29,652	3,951,393	48.84%
Equipment, CIP, One-time Expenditures	69,000	59,256	75,681	6,286	3,458	94.99%
Transfers Out	-	-	81,300	-	-	-
Contingency	675,000	-	-	-	675,000	0.00%
Total Expenditures & Transfers Out	\$ 8,467,426	\$ 3,801,637	\$ 2,925,814	\$ 35,938	\$ 4,629,851	45.32%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,088,026)	194,373	633,356			
Beginning Fund Balance	1,100,000	483,639	554,056			
Ending Fund Balance	\$ 11,974	\$ 678,012	\$ 1,187,412			

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of January 31, 2020



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
Emergency Backup Generators	\$500,000	\$500,000	\$0	\$178,500	\$321,500
Development Serv Front Counter Remode	275,000	275,000	10,845	17,700	246,455
Charman Bldg Space Plan	274,301	274,301	9,600	37,840	226,861
Old Justice Court Space Plan	274,301	274,301	12,000	33,730	228,571
Community Center Roof Repair	250,000	250,000	-	-	250,000
Airport Taxiway & Apron Reconst	250,000	250,000	-	3,570	246,430
CDBG Shovel Ready Projects	225,000	104,000	-	-	104,000
City Hall Employee Parking Lot	200,000	200,000	-	11,600	188,400
Facilities Energy Perf Evaluation	100,000	100,000	-	-	100,000
Bureau of Reclamation Stormwater	90,000	90,000	-	-	90,000
Police Evidence Bldg Construction	6,071,483	6,071,483	2,598,486	2,781,447	691,550
Communication Tower, Park & Ride	1,990,000	1,990,000	-	11,600	1,978,400
CDBG - Sr Ctr Kitchen Remodel	-	100,000	38,707	48,023	13,270
Police Communications Center	600,000	600,000	17	-	599,983
Tartesso Fire Station F705	5,170,000	5,170,000	250,545	4,753,421	166,034
Miller & Broadway Traffic Signal	2,800,000	2,800,000	56,191	46,816	2,696,993
Warrner St Bridge Approaches	2,600,000	2,600,000	-	-	2,600,000
Miller & Southern Traffic Signal	2,600,000	2,600,000	128,219	72,765	2,399,016
247 Ave Paving, Lower Buckeye-Durango	2,200,000	2,200,000	1,800	74,500	2,123,700
Miller & Watson TI Enhancement	2,000,000	2,000,000	-	-	2,000,000
Apache & Southern Traffic Signal	2,000,000	2,000,000	41,314	141,607	1,817,079
Durango St - Miller to Yuma - Design	1,000,000	1,000,000	95,917	74,239	829,844
Rdwy Impr - Watson-Durango/Lower Buck	720,000	720,000	9,527	140,975	569,498
Rdwy Impr-Watson-85 to Southern	500,000	500,000	-	-	500,000
Jackrabbit/Indian Sch-Intersection Impr	476,000	476,000	-	-	476,000
Miller & Baseline Traffic Signal	400,000	400,000	16,402	83,526	300,072
Miller Rd Paving (IGA)	110,335	110,335	-	-	110,335
Watson-Yuma Intersect Improvement	50,000	50,000	2,329	10,992	36,679
Verrado-Yuma-VB Road Improvement	-	21,000	350	20,555	95
Sundance Park Ph II	3,281,250	3,281,250	17	-	3,281,233
Sundance Crossing Tenant Improvement	1,255,000	1,255,000	30,951	49,592	1,174,457
North Library & Community Center	960,000	960,000	-	-	960,000
Buckeye Pool Expansion	704,700	704,700	29	88,623	616,048
Performing Arts Center (A-Wing)	400,000	400,000	-	7,289	392,711
BLM Land Miller/Tonopah Salome Hwy	400,000	400,000	-	-	400,000
Park lot Site Lighting Replacement	350,000	350,000	14	-	349,986
North Zone 30-acre Community Park	100,000	100,000	-	-	100,000
Gila River Restoration	100,000	100,000	32,457	4,999	62,544
Canal Trail-Miller to Baseline	72,000	72,000	-	-	72,000
Skyline Regional Park Ph II	50,000	50,000	-	49,425	575
Earl Edgar Park Scoreboards	50,000	50,000	-	-	50,000
General Government CIP Projects	\$41,449,370	\$41,449,370	\$3,335,717	\$8,743,334	\$29,370,319
Apache Rd WTP Phase 1	\$53,319,000	\$53,319,000	\$15,391,755	\$24,807,391	\$13,119,854
Waterline at Airport	750,000	750,000	178,585	274,937	296,478
Wtr Treatment Farallon #16	1,200,000	1,200,000	47,534	37,552	1,114,914
Miller Rd under I-10 W&S Sleeve	3,000,000	3,000,000	-	-	3,000,000

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of January 31, 2020



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
WTF #9	1,200,000	1,200,000	21,289	14,909	1,163,802
NIA Priority CAP	1,072,610	67,175	-	-	67,175
West Phoenix Est Wtr Campus #3 Impr	1,000,000	828,858	8,075	1,613	819,170
Drill Well #13	500,000	550,000	-	42,700	507,300
Broadway Rd Well #7	386,000	386,000	-	-	386,000
WTP #5	268,000	268,000	-	-	268,000
Valencia System Old Wtr Main Upgrade	200,000	113,000	-	-	113,000
SundanceWTP-Assess Chlorine Wells	150,000	150,000	16,882	43,231	89,887
CDBG 1st-4th St Waterline	100,000	1,076,577	958,043	118,534	-
Hopeville Equipment	-	37,000	36,191	738	71
Sonoran Vista	-	200,000	-	-	200,000
Irrigation Impr Gates 12,13,20&21	75,000	75,000	-	-	75,000
Water CIP Projects	\$63,220,610	\$63,220,610	\$16,658,354	\$25,341,605	\$21,220,651
N. Miller Rd Design by Love's T	\$12,200,000	12,200,000	\$136,417	\$60,237	\$12,003,346
WRF Odor Scrubber	-	264,273	218,932	20,000	25,341
Central WRF SCADA Improvements	1,000,000	706,903	131,651	281,987	293,265
HydroVac WW Coll Unit Replacement	426,618	426,618	414,592	-	12,026
Beloat Rd Manhole Repair/Rehab	250,000	310,000	36,369	32,913	240,718
CMOM Prog Dev For WW Collection Syst	250,000	155,188	46,921	57,029	51,238
Festival WRF SCADA Improvement	200,000	200,000	-	-	200,000
Sundance WWTP	-	8,636	8,636	-	-
SWRF Anoxic #4	-	255,000	46,402	178,582	30,016
Sundance WRF-Odor Scrubber Upgrade	200,000	-	-	-	-
Wastewater CIP Projects	\$14,526,618	\$14,526,618	\$1,039,920	\$630,748	\$12,855,950
Total CIP Projects	\$119,196,598	\$119,196,598	\$21,033,991	\$34,715,687	\$63,446,920

City of Buckeye
Grants
For the six (7) Month Period Ending January 31, Each Year



Description	End Date	Total Grant	Total Grant Expenditures	FY2019-20 Expenditures	Encumbrances	Grant Balance
Airport						
FEDERAL (FAA)						
Maintenance Equipment Bldg	08/01/20	\$ 155,591	\$ 155,591	\$ 7,721	\$ -	\$ -
Taxiway Reconstruction - Design	07/29/22	275,000	234,557	5,385	3,570	36,873
Taxiway Reconstruction - Construction	08/11/23	1,690,907	538,307	538,307	1,071,825	80,774
Total Airport - FEDERAL		\$ 2,121,498	\$ 928,456	\$ 551,413	\$ 1,075,395	\$ 117,647
STATE (ADOT)						
Maintenance Equipment Bldg	08/01/20	\$ 7,637	\$ 7,637	\$ 378	\$ -	\$ -
Taxiway Reconstruction - Design	07/29/22	13,499	11,514	264	-	1,985
Taxiway Reconstruction - Construction	08/11/23	83,004	26,425	-	-	56,579
Total Airport - STATE		\$ 104,140	\$ 45,576	\$ 643	\$ -	\$ 58,564
Community Development Block Grant						
Waterline 1st to 4th Street	02/29/20	\$ 689,000	\$ 689,000	\$ 689,000	\$ -	\$ -
Total Community Development Block Grant		\$ 689,000	\$ 689,000	\$ 689,000	\$ -	\$ -
Police						
Department of Justice (DOJ)						
Victim Advocate Support	09/30/19	\$ 145,832	\$ 55,797	\$ 30,396	\$ -	\$ 90,035
Victim Advocate Support	09/30/20	138,446	49,987	49,987	-	88,459
Bullet Proof Vests	08/31/21	8,073	2,270	2,270	-	5,803
Bullet Proof Vests	08/31/20	9,301	9,301	3,730	-	0
Total DOJ		301,652	117,355	86,383	-	184,297
Governor's Office of Highway Safety (GOHS)						
GOHS DUIAC-E-123	12/31/19	20,000	20,000	20,000	-	-
GOHS 2019-405D-006 DUI	09/30/19	40,000	39,337	3,658	-	663
GOHS 2020-405D-007 DUI	09/30/20	41,070	7,957	7,957	-	33,113
GOHS 2020-PTS-007	09/30/20	20,000	6,231	6,231	-	13,769
GOHS 2019-AI-001 Accident OT	09/30/19	6,113	4,190	117	-	1,923
GOHS 2019-AI-011 Accident Equip	09/30/19	24,448	24,448	-	-	-
GOHS 2020-AI-002	09/30/20	17,490	2,302	2,302	-	15,188
GOHS 2019-PB-012 Pedestrian/Bicyclist	12/31/19	10,000	8,000	6,448	-	2,000
Total GOHS		179,121	112,465	46,713	-	66,656
Department of Homeland Security (DOHS)						
180801-02 Terrorism Liaison Officer	09/30/19	14,220	10,869	-	-	3,351
180801-01 CBRNE	09/30/19	38,168	38,168	-	-	-
190800-01 CBRNE	09/30/20	40,000	-	-	-	40,000
190800-02 Terrorism Liaison Officer	09/30/20	21,600	1,999	1,999	-	19,601
Total DOHS		113,988	51,036	1,999	-	62,952
AZ Criminal Justice Commission						
ACJC Victim Assistance	06/30/20	30,030	6,467	6,467	-	23,563
Total AZ Criminal Justice Commission		30,030	6,467	6,467	-	23,563
High Intensity Drug Trafficking Area (HIDTA)						
High Intensity Drug Trafficking Area	12/31/19	17,753	17,753	-	-	-
High Intensity Drug Trafficking Area	12/31/19	9,364	9,364	-	-	-
High Intensity Drug Trafficking Area	12/31/19	27,947	9,440	9,440	-	18,507

**City of Buckeye
Grants
For the six (7) Month Period Ending January 31, Each Year**



Description	End Date	Total Grant	Total Grant Expenditures	FY2019-20 Expenditures	Encumbrances	Grant Balance
High Intensity Drug Trafficking Area	12/31/20	18,434	18,434	16,050	-	-
High Intensity Drug Trafficking Area	12/31/20	10,000	-	-	-	10,000
Total HIDTA		83,498	54,991	25,489	-	28,507
Miscellaneous						
100 Club of AZ Safety Enhancement		4,852	4,839	4,839	-	12
MCSO IGA - High Intensity Drug Trafficki	12/31/20	7,500	7,500	7,500	-	-
MCSO IGA - High Intensity Drug Trafficki	12/31/20	10,000	1,926	1,926	-	8,074
SRO IGA - Agua Fria	06/30/19	36,600	13,373	13,373	-	23,227
SRO IGA - Odyssey Preparatory	06/30/19	36,600	14,324	14,324	-	22,276
Total Miscellaneous		95,552	41,962	41,962	-	53,590
Total Police		\$ 803,841	\$ 384,275	\$ 209,013	\$ -	\$ 419,566
Racketeer Influences and Corrupt Organizations (RICO)						
RICO	06/30/20	\$ 23,000	\$ 24,131	\$ 24,131	\$ 6,170	\$ (7,301)
Total RICO		\$ 23,000	\$ 24,131	\$ 24,131	\$ 6,170	\$ (7,301)
Fire						
Department of Homeland Security (DOHS)						
180800-01 DOHS CBRN	09/30/19	\$ 38,168	\$ 38,168	\$ -	\$ -	\$ -
EMW-2017-FO-02425 FEMA	08/26/19	62,185	62,185	-	-	-
Total DOHS		100,353	100,353	-	-	-
Governor's Office of Highway Safety (GOHS)						
2019-EM-002 Medical Equipment	09/30/19	38,781	38,667	-	-	114
Total GOHS		38,781	38,667	-	-	114
Miscellaneous						
Nuclear Emergency Management	06/30/20	69,000	68,955	68,955	9,511	(9,466)
Total Miscellaneous		69,000	68,955	68,955	9,511	(9,466)
Total Fire		\$ 208,134	\$ 207,975	\$ 68,955	\$ 9,511	\$ (9,352)
City Court						
Miscellaneous						
Tohono O'odham Nation for Security	06/30/19	\$ 16,227	\$ 11,136	\$ -	\$ -	\$ 5,091
Total Miscellaneous		16,227	11,136	-	-	5,091
Total City Court		\$ 16,227	\$ 11,136	\$ -	\$ -	\$ 5,091
Culture - Miscellaneous						
LSTA Touch and Learn Digital Literacy	08/02/19	\$ 10,000	\$ 9,450	\$ 2,871	\$ -	\$ 550
LSTA Pop Up Library	08/03/20	20,000	18,834	18,834	-	1,166
AZ State Parks-Multi-use Canal-Design		80,000	-	-	-	80,000
AZ State Parks-Multi-use Canal-Constr		343,000	-	-	-	343,000
Area Agency on Aging (AAA)	06/30/20	210,581	122,843	122,843	-	87,738
Total Miscellaneous		663,581	151,127	144,547	-	512,454