



MEMORANDUM

To: Roger Klingler, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: April 22, 2020
Subject: FY 2019-20 Financial Report as of March 2020

Attached is the Financial Report for the period ending March 31, 2020.

Some highlights include:

- Overall revenues exceeded expenditures by \$12,964,882.

General Fund (pages 2 – 8):

- General Fund cash balance at the end of March was \$48,472,721 (compared to \$31,565,597 as of March, 2019; a \$16.9M increase).
- General Fund revenues exceeded General Fund expenditures by \$4,362,348.
- TPT revenue (the City's largest General Fund revenue) collections are favorable to the prior year by \$4,876,608 or 20.2%. However, as displayed on page 5, contracting activities (i.e. construction) accounts for \$2,602,069 of that increase. Retail collections increased by \$1,909,901 over the prior year or 20.7%.
- State Shared revenues are favorable to the prior year by \$1,904,436 or 14.5%.
- Page 7 shows building permit revenues for the current year and the previous five years. As of the end of March, permitting revenues are 30.1% higher than revenues for the same period in the previous year. In addition, single-family residential (SFR) permits (page 8) issued this year to date totals 2,219 compared to 1,722 for the first nine months of the previous year or an increase of 28.9%.

HURF (pages 9-11):

- Current cash balance in HURF is \$3,793,872 compared to \$955,115 as of March 2019; an increase of \$2,838,757.
 - The increase in the HURF cash balance was due to a year-end audit adjustment of \$1,120,858.
- Fuel tax revenue collections are favorable to the prior year by \$466,228 or 18.1%.

Water Fund (pages 12-14):

- Water Fund cash balance at the end of March was \$18,720,750 (compared to \$34,233,886 as of March, 2019; a \$15,513,136 decrease).
- Water Fund expenditures exceeded revenues by \$9,205,362 primarily due to the Broadway Water Campus project.

Wastewater Fund (pages 15-17):

- Wastewater Fund cash balance at the end of March was \$16,255,809 (compared to \$14,510,989 as of March 2019; a \$1.7M increase).
- Wastewater Fund revenues exceeded expenditures by \$2,419,275.

Information pertaining to the Environmental Services Fund and Capital Improvement Projects begins on page 16.

If you have any questions, please contact me.

City of Buckeye
Arizona

Monthly Financial Report



To the City Manager

Covering the financial activities of the City
Government during

The Month of March, 2020

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance

City of Buckeye
FY 2019-20 Revenues and Expenditures
As of March 31, 2020 - 75% of the year lapsed



Fund	Revenues			Expenditures			Revenues Less Expenditures		7/1/2019	
	Budget FY 19-20	YTD FY 19-20	Percent	Budget FY 19-20	YTD FY 19-20	Percent	Transfers	Est. Beginning Balance	Ending Balance	
General	\$ 85,739,180	\$ 61,944,299	72.25%	\$ 74,301,862	\$ 47,095,433	63.38%	\$ 14,848,866	\$ (4,290,207)	\$ 29,605,948	\$ 40,164,607
Fill The Gap	6,750	5,392	79.88%	59,150	-	-	5,392	-	52,400	57,792
JCEF	13,000	8,527	65.59%	102,000	-	-	8,527	-	89,000	97,527
Court Special Fund	80,800	27,600	34.16%	308,800	-	-	27,600	-	228,000	255,600
RICO	325,500	23,000	7.07%	325,500	27,506	0.08	(4,506)	-	-	(4,506)
VALUE Kids	-	-	-	3,479	-	-	-	-	3,479	3,479
Buckeye Explorer	-	-	-	6,300	2,077	0.33	(2,077)	-	6,300	4,223
Youth Council	-	-	-	15,000	-	-	-	-	15,000	15,000
City Store Fund	-	(10)	0.00%	-	-	-	(10)	-	-	(10)
Towing/Impound	112,000	58,686	52.40%	210,000	27,175	0.13	31,511	-	98,000	129,511
Dwn Twn Revital	19,534	19,534	-	19,534	-	-	19,534	-	-	19,534
CIP Pks & Library	346,050	307,264	88.79%	439,635	327,096	74.40%	(19,832)	2,000	20,000	2,168
Economic Development	-	-	-	275,000	28,618	0.10	(28,618)	4,000	-	(24,618)
Transient Lodging Tax	185,000	147,182	-	479,000	80,387	16.78%	66,795	-	294,000	360,795
Sundance Crossings	89,500	81,592	-	476,777	196,029	41.12%	(114,437)	104,000	-	(10,437)
Risk Mgt Retention	356,000	192,542	54.08%	1,540,035	883,459	57.37%	(690,917)	395,000	-	(295,917)
SLID Opns	308,390	199,913	64.82%	308,390	197,605	64.08%	2,308	-	-	2,308
MAG/ADOT Proj	314,780	-	0.00%	429,780	-	-	-	-	-	-
CDBG	700,000	-	0.00%	700,000	-	-	-	-	-	-
Police Grants	2,058,500	297,750	-	2,058,500	303,586	14.75%	(5,836)	-	-	(5,836)
Fire Grants	1,140,000	11,702	1.03%	1,140,000	11,702	0.01	-	-	-	-
Area Agency (AAA)	369,000	235,723	-	780,179	512,268	65.66%	(276,545)	155,000	-	(121,545)
Park Grants	746,140	23,420	3.14%	746,140	23,310	3.12%	110	-	-	110
Nuc Emerg. Mgmt	69,000	52,500	76.09%	130,000	94,437	72.64%	(41,937)	-	61,000	19,063
Wildland Fire Grant	8,200	-	0.00%	8,200	-	-	-	-	-	-
LTAF II	-	-	0.00%	-	3,463	-	(3,463)	-	-	(3,463)
Volunteer Firemen's	55,430	28,003	50.52%	358,430	28,386	0.08	(383)	-	303,000	302,617
HURF	4,799,380	3,901,898	81.30%	4,393,841	2,418,203	55.04%	1,483,695	-	750,000	2,233,695
Water	123,342,580	21,990,078	17.83%	92,398,242	31,317,394	33.89%	(9,327,316)	-	34,000,000	24,672,684
Sewer	11,015,509	8,108,876	73.61%	23,243,319	5,689,600	24.48%	2,419,276	-	14,000,000	16,419,276
W&S Revenue Bonds	-	-	0.00%	5,000	-	-	-	-	5,000	5,000
Water Repair & Replacement Fee	-	121,954	-	-	-	-	-	-	-	-
Environmental Services	7,379,400	5,297,154	71.78%	8,467,426	5,062,112	59.78%	235,042	-	1,100,000	1,335,042
Airport Opns	385,725	231,751	-	519,396	200,864	38.67%	30,887	-	140,000	170,887
Airport Improv	600,000	1,536,202	256.03%	801,897	1,615,905	2.02	(79,703)	-	100,000	20,297
Cemetery	147,450	134,201	91.01%	713,091	305,844	42.89%	(171,643)	172,000	38,000	38,357
Sundance Wtr Rechg	1,500	15,067	-	601,500	-	-	15,067	-	600,000	615,067
Streets Improv	1,000	109,068	10906.80%	2,901,000	-	-	109,068	-	2,900,000	3,009,068
Traffic Signal Fund	1,500	306,780	20452.00%	2,281,500	-	-	306,780	-	2,280,000	2,586,780
Stormwater Quality	-	-	-	100,000	2,758	2.76%	(2,758)	-	100,000	97,242
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Police S. B. 1398	15,000	23,335	-	37,000	-	-	23,335	-	22,000	45,335
Roadway Const	-	-	-	1,734,276	-	-	-	-	-	-
General Govt. CIP Projects	8,070,741	2,722,369	-	41,649,370	5,345,134	12.83%	(2,622,765)	5,717,418	-	3,094,653
CIP Fire	-	-	-	-	-	-	-	-	200,000	200,000
Impact Fees Parks & Rec	-	-	-	466,078	-	-	-	(37,088)	2,163,700	2,126,612
Impact Fees Library	-	-	-	-	-	-	-	-	196,900	196,900
Impact Fees Streets	-	69,943	-	1,580,000	-	-	69,943	-	3,580,000	3,649,943
Impact Fees Water	-	16,894	-	889,000	-	-	16,894	-	889,000	905,894
Impact Fees Waste Water	-	-	-	3,753,000	-	-	-	-	3,753,000	3,753,000
Impact Fees Fire	-	-	-	552,177	-	-	-	(937,000)	1,489,177	552,177
Parks & Rec Imp Fees	650,000	907,180	-	1,015,000	1,592	0.16%	905,588	(78,719)	3,650,000	4,476,869
Library Impact Fees	431,400	417,142	-	2,015,000	-	0.00%	417,142	-	2,090,000	2,507,142
Streets Impact Fees	338,500	300,406	88.75%	1,015,000	2,487	0.25%	297,919	-	1,385,000	1,682,919
Public Safety Imp Fees	2,818,000	2,690,422	95.47%	15,000	555,524	3703.49%	2,134,898	(1,206,404)	8,200,000	9,128,494
Water Impact Fees	3,806,000	2,620,816	68.86%	815,000	863,093	105.90%	1,757,723	-	4,500,000	6,257,723
Wastewater Impact Fees	4,468,000	3,314,745	74.19%	4,015,000	1,675,544	41.73%	1,639,201	-	4,300,000	5,939,201
Jackrabbit Swr Debt	230,313	51,654	0.22	230,313	33,443	14.52%	18,211	-	300,000	318,211
Roosevelt Imp Dist	401,155	-	-	2,861,155	230,606	8.06%	(230,606)	(303,078)	2,460,000	1,926,316
Roosevelt Imp Dist ID Debt	-	-	-	360,000	303,078	84.19%	(303,078)	303,078	360,000	360,000
Total	\$ 262,030,327	\$ 118,552,554	45.24%	\$ 284,734,692	\$ 105,465,718	37.04%	\$ 12,964,882	\$ -	\$ 126,327,904	\$ 139,292,786

City of Buckeye
 General Fund - Unaudited
 Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 28,221,534	\$ 31,565,597	\$ 48,472,721	\$ 16,907,124
Accounts Receivable	24,398	38,302	61,626	23,324
Interest Receivable	235,812	459,032	429,766	(29,266)
Inventory	-	-	42,243	42,243
Prepaid Expenses	-	22,570	8,921	(13,649)
Total Assets	\$ 28,481,744	\$ 32,085,501	\$ 49,015,277	\$ 16,929,776
Liabilities				
Accrued Liabilities	\$ 39,171	\$ 12,162	\$ 111,169	\$ 99,007
Deferred Revenue - Developer Deposits	1,497,365	1,275,264	1,906,379	631,115
Total Liabilities	1,536,536	1,287,426	2,017,548	730,122
Fund Balance				
Restricted - Reserved for Encumbrances	3,657,275	3,524,110	4,208,802	684,692
Unrestricted Fund Balance	23,287,933	27,273,965	42,788,927	15,514,962
Total Fund Balance	26,945,208	30,798,075	46,997,729	16,199,654
Total Liabilities & Fund Balance	\$ 28,481,744	\$ 32,085,501	\$ 49,015,277	\$ 16,929,776

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
For the nine (9) Months Ending March 31, 2020
75% of the year lapsed

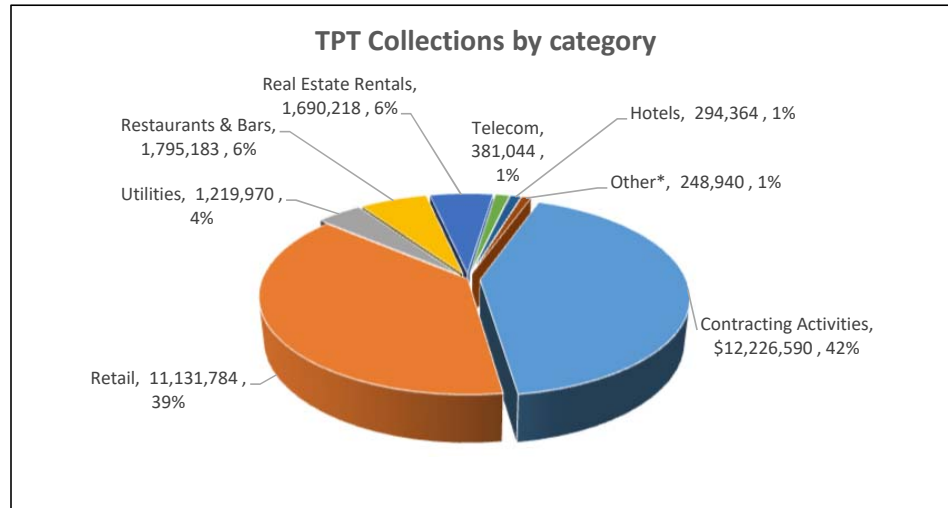


	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Local TPT	\$ 21,166,700	\$ 13,626,521	\$ 13,754,898		\$ (7,540,179)	64.38%
State Shared Revenues	19,705,000	15,008,619	13,104,183		(4,696,381)	76.17%
Building, Planning, & Permit Fees	12,500,000	10,768,116	9,570,255		(1,731,884)	86.14%
Property Taxes	9,141,150	5,515,691	5,002,585		(3,625,459)	60.34%
Franchise Fees & Leases	3,670,380	1,961,149	2,017,666		(1,709,231)	53.43%
Charges For Services	3,077,100	1,213,028	1,147,950		(1,864,072)	39.42%
All Other Revenues	2,287,050	2,064,564	1,710,580		(222,486)	90.27%
Total Revenues	\$ 71,547,380	\$ 50,157,688	\$ 46,308,117		\$ (21,389,692)	70.10%
Department Expenditures						
Council	\$ 692,762	\$ 434,574	\$ 402,381	\$ 19,398	\$ 238,790	65.53%
City Manager	2,956,790	1,990,787	1,796,255	44,105	921,898	68.82%
City Clerk	693,793	418,526	385,709	31,156	244,111	64.82%
Finance	4,497,569	2,841,352	3,136,250	78,881	1,577,336	64.93%
Human Resources	1,103,770	800,443	743,008	13,380	289,947	73.73%
Economic Development	717,785	516,958	426,156	33,850	166,977	76.74%
Information Technology	4,469,840	2,772,464	2,406,936	272,590	1,424,786	68.12%
City Court	1,041,345	734,510	725,063	23,470	283,365	72.79%
Police	20,072,324	14,388,609	13,187,505	813,923	4,869,792	75.74%
Fire	15,394,789	10,202,685	10,145,649	519,770	4,672,334	69.65%
Public Works	3,595,976	2,111,778	1,885,431	592,520	891,678	75.20%
Community Services	5,344,625	3,546,931	3,199,631	121,538	1,676,156	68.64%
Development Services	3,967,143	2,970,619	2,404,773	241,859	754,665	80.98%
Engineering	3,446,544	1,813,861	1,586,789	480,169	1,152,514	66.56%
General Fund Debt Service	944,957	261,243	720,888	-	683,714	27.65%
Total Operating Expenditures	68,940,012	45,805,340	43,152,424	3,286,609	19,848,063	71.21%
Operating Revenues over (under) Operating Expenditures	2,607,368	4,352,348	3,155,693	(3,286,609)	(1,541,629)	-59.13%
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Construction TPT	14,191,800	11,786,611	9,093,769		(2,405,189)	83.05%
Transfers In	204,600	-	-		(204,600)	0.00%
General Fund Capital	(3,499,850)	(1,290,093)	(5,908,955)	(922,193)	1,287,564	63.21%
Transfers Out	(24,158,601)	(4,290,206)	(3,007,600)	-	19,868,395	17.76%
Contingency	(1,862,000)	-	-	-	1,862,000	0.00%
Total Other Financing Sources over (under) Uses	(15,124,051)	6,206,312	177,214	(922,193)	20,408,170	
Excess (Deficit)	(12,516,683)	10,558,660	3,332,907	(4,208,802)	18,866,541	
Beginning Fund Balance	27,131,057	36,439,070	27,465,167			
Ending Fund Balance	\$ 14,614,374	\$ 46,997,730	\$ 30,798,074			

City of Buckeye
TPT Revenue Collections by Category
For the nine (9) Month Period Ending March 31, Each Year



Industry Group	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	Chg over Prior Year	% of Total
Contracting Activities	\$ 3,616,070	\$ 4,021,407	\$ 6,687,121	\$ 8,615,897	\$ 9,624,522	\$ 12,226,590	27.04%	42.18%
Retail	6,359,514	7,014,255	7,957,806	8,474,307	9,221,884	11,131,784	20.71%	38.40%
Utilities	972,107	1,121,465	1,279,191	1,425,266	1,563,144	1,219,970	-21.95%	4.21%
Restaurants & Bars	1,460,613	1,996,706	1,282,510	1,354,524	1,468,157	1,795,183	22.27%	6.19%
Real Estate Rentals	998,194	1,101,611	1,222,542	1,321,133	1,356,234	1,690,218	24.63%	5.83%
Telecom	679,478	636,731	380,016	401,150	354,053	381,044	7.62%	1.31%
Hotels	34,616	65,234	201,856	248,262	256,467	294,364	14.78%	1.02%
Other*	406,557	396,576	248,190	264,532	267,025	248,940	-6.77%	0.86%
Total TPT	\$ 14,527,149	\$ 16,353,986	\$ 19,259,232	\$ 22,105,071	\$ 24,111,486	\$ 28,988,094	20.23%	100.00%
Percentage change over prior year	16.68%	12.58%	17.76%	14.78%	9.08%			



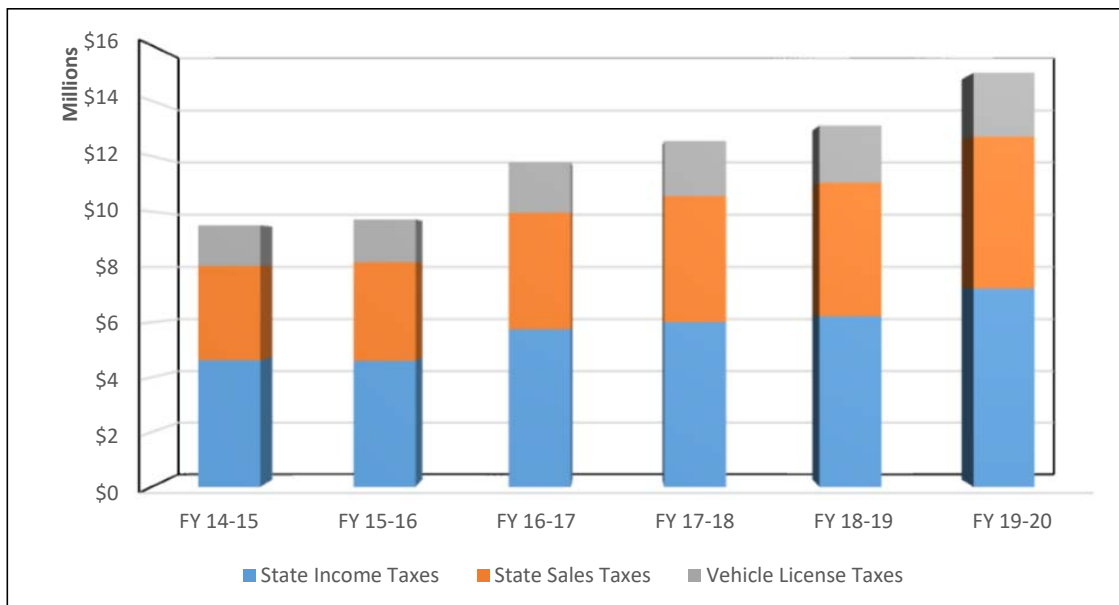
Information obtained from the Department of Revenue.

*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

City of Buckeye
General Fund - State Shared Revenues
For the nine (9) Month Period Ending March 31, Each Year



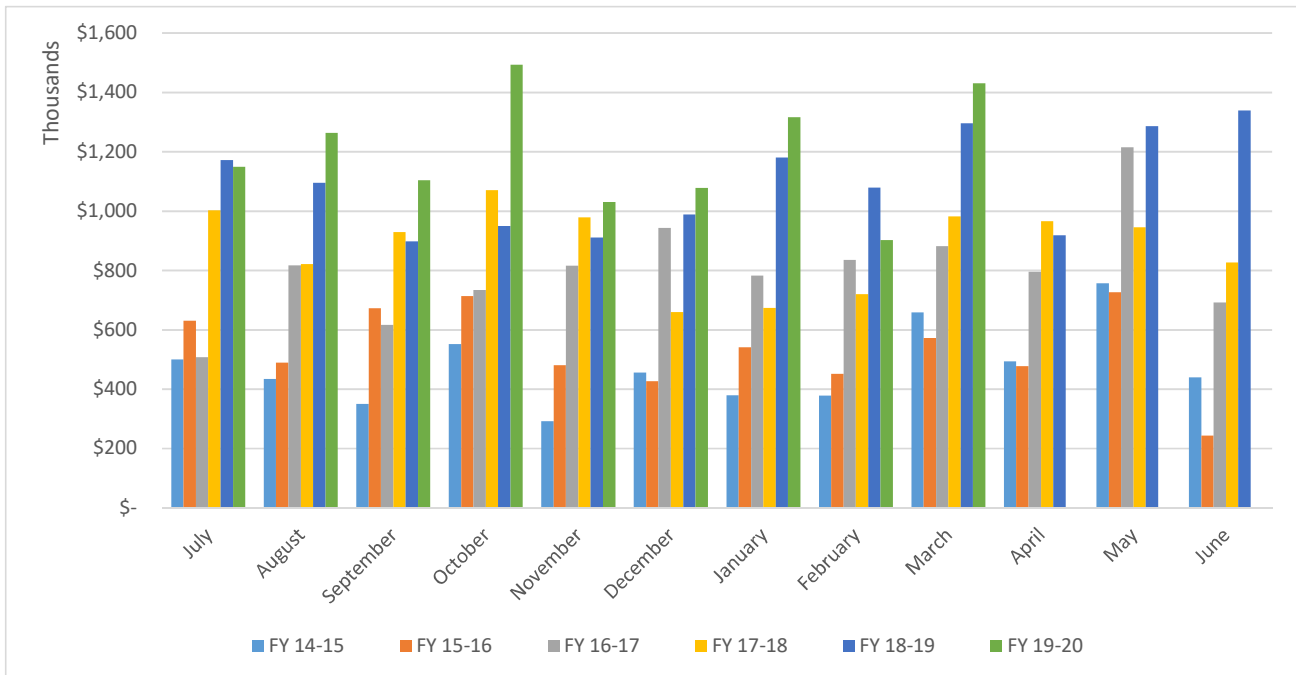
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over prior year
State Income Taxes	\$ 4,619,141	\$ 4,594,078	\$ 5,742,342	\$ 6,003,687	\$ 6,217,223	\$ 7,212,838	16.01%
State Sales Taxes	3,415,139	3,566,906	4,212,937	4,554,948	4,825,793	5,496,515	13.90%
Vehicle License Taxes	1,471,642	1,557,634	1,825,838	1,987,430	2,061,167	2,299,266	11.55%
Total State Shared Revenues	\$ 9,505,922	\$ 9,718,618	\$ 11,781,117	\$ 12,546,065	\$ 13,104,183	\$ 15,008,619	14.53%
Annual Percent Change	7.81%	2.24%	21.22%	6.49%	4.45%	14.53%	



City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending March 2020



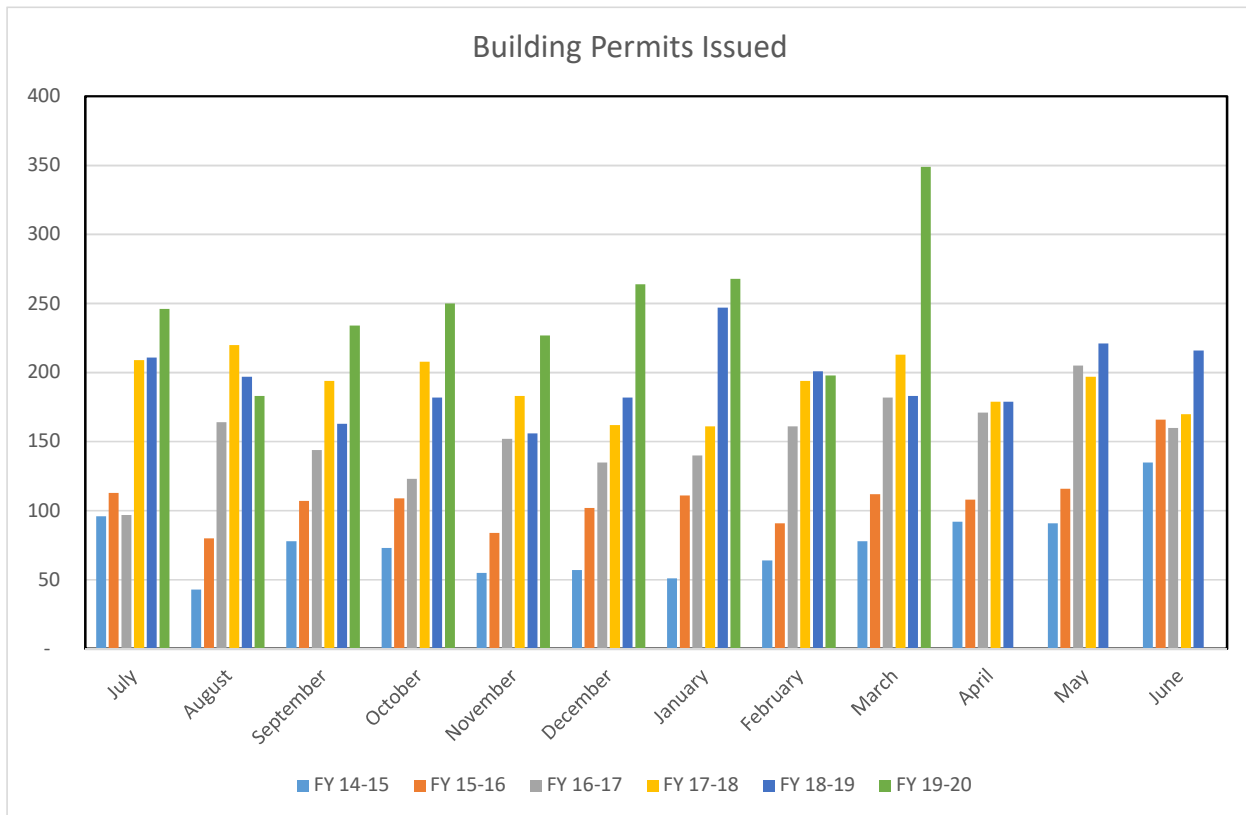
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	\$ 500,100	\$ 630,827	\$ 508,334	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	-1.94%
August	435,205	489,977	817,667	821,749	1,095,616	1,263,260	15.30%
September	351,128	672,944	616,454	929,223	898,208	1,104,556	22.97%
October	552,186	713,742	734,875	1,071,240	950,288	1,492,824	57.09%
November	292,098	481,150	816,457	978,725	910,736	1,030,402	13.14%
December	456,725	427,062	943,448	660,517	988,389	1,078,597	9.13%
January	379,907	541,893	783,195	674,415	1,180,425	1,316,103	11.49%
February	378,907	451,960	836,013	719,968	1,079,161	902,787	-16.34%
March	658,841	572,544	882,596	982,825	1,295,579	1,430,449	10.41%
April	494,447	478,212	796,054	965,653	918,968		
May	757,195	726,762	1,215,163	945,675	1,286,647		
June	439,957	243,813	692,181	827,604	1,339,550		
Total Permit Fees	\$ 5,696,696	\$ 6,430,886	\$ 9,642,437	\$ 10,580,828	\$ 13,115,420	\$ 10,768,116	
Monthly % Change	-4.58%	31.78%	37.35%	13.25%	20.64%	30.13%	
Annual % Change	7.34%	12.89%	49.94%	9.73%	23.95%		



City of Buckeye
Single Family Residential (SFR) Permits Issued



	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	96	113	97	209	211	246	16.59%
August	43	80	164	220	197	183	-7.11%
September	78	107	144	194	163	234	43.56%
October	73	109	123	208	182	250	37.36%
November	55	84	152	183	156	227	45.51%
December	57	102	135	162	182	264	45.05%
January	51	111	140	161	247	268	8.50%
February	64	91	161	194	201	198	-1.49%
March	78	112	182	213	183	349	90.71%
April	92	108	171	179	179		
May	91	116	205	197	221		
June	135	166	160	170	216		
SFR Permits Issued	913	1,299	1,834	2,290	2,338	2,219	
Monthly Percent Change	11.21%	52.77%	42.79%	34.36%	-1.26%	28.86%	
Annual Percent Change	24.73%	42.28%	41.19%	24.86%	2.10%		



**City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet**



	Fiscal Year Through March			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 1,198,545	\$ 955,115	\$ 3,793,872	\$ 2,838,757
Inventory	-	-	83,849	83,849
Total Assets	\$ 1,198,545	\$ 955,115	\$ 3,877,721	\$ 2,922,606
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 9,563	\$ 9,563
Total Liabilities	-	-	9,563	9,563
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,438,077	674,720	461,305	(213,415)
Unrestricted Fund Balance	(239,532)	280,395	3,406,853	3,126,458
Total Fund Balance	1,198,545	955,115	3,868,158	2,913,043
Total Liabilities & Fund Balance	\$ 1,198,545	\$ 955,115	\$ 3,877,721	\$ 2,922,606

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
For the nine (9) Months Ending March 31, 2020
75% of the year lapsed

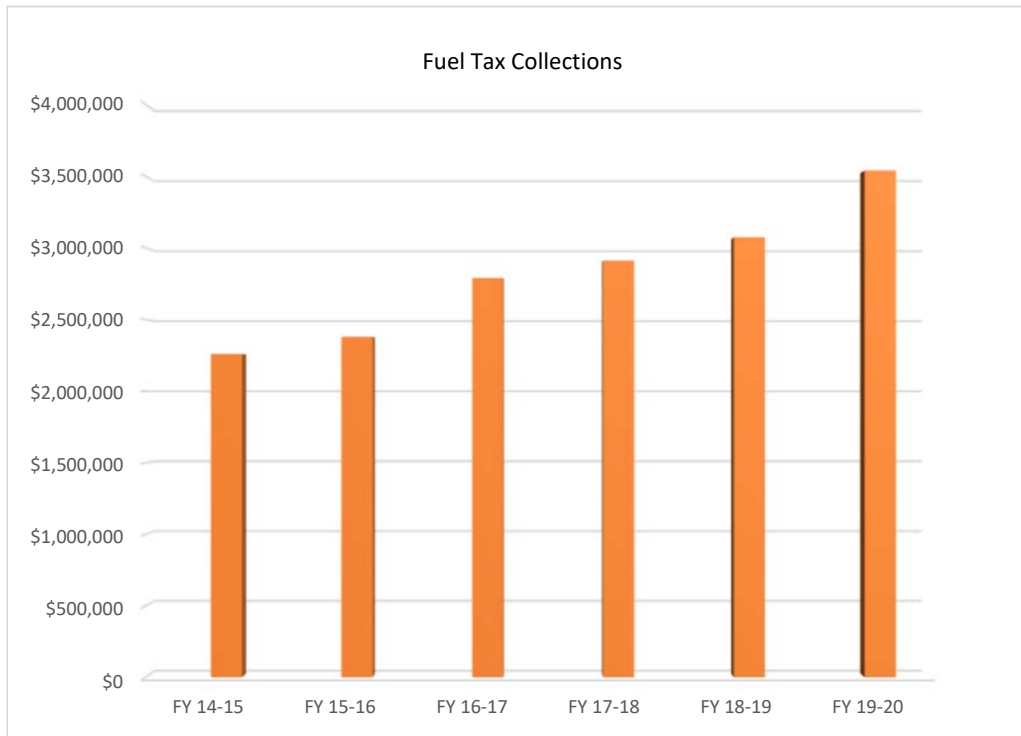


	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Fuel Taxes	\$ 4,710,380	\$ 3,538,894	\$ 3,072,666		\$ (1,171,486)	75.13%
All Other Revenues	89,000	130,458	34,067		41,458	146.58%
Total Revenues	\$ 4,799,380	\$ 3,669,352	\$ 3,106,733		\$ (1,130,028)	76.45%
Operating Expenditures						
Personnel Services	\$ 2,061,790	\$ 1,398,313	\$ 1,269,536	\$ -	\$ 663,477	67.82%
Services & Other Charges	1,610,080	868,398	899,042	210,384	531,298	67.00%
Debt Service	86,571	-	115,584	-	86,571	0.00%
Operating Expenditures	3,758,441	2,266,711	2,284,162	210,384	1,281,346	65.91%
Capital outlay	465,400	151,492	302,157	250,921	62,987	86.47%
Transfers Out	734,276	-	-	-	734,276	0.00%
Contingency	170,000	-	-	-	170,000	0.00%
Total Expenditures & Transfers Out	\$ 5,128,117	\$ 2,418,203	\$ 2,586,319	\$ 461,305	\$ 2,248,609	56.15%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(328,737)	1,251,149	520,414			
Beginning Fund Balance	750,000	2,617,009	434,701			
Ending Fund Balance	\$ 421,263	\$ 3,868,158	\$ 955,115			

City of Buckeye
City Highway User Revenue Fund (HURF) Revenues
For the nine (9) Month Period Ending March 31, Each Year



HURF Revenues	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Fuel Taxes	\$ 2,259,500	\$ 2,378,818	\$ 2,789,891	\$ 2,910,147	\$ 3,072,666	\$ 3,538,894	15.17%
All Other Revenues	84,904	71,890	38,713	202,739	34,067	130,458	282.95%
Total Revenues	\$ 2,344,404	\$ 2,450,708	\$ 2,828,604	\$ 3,112,886	\$ 3,106,733	\$ 3,669,352	18.11%
Annual Percent Change	3.34%	4.53%	15.42%	10.05%	-0.20%	18.11%	



City of Buckeye
Water Fund - Unaudited
Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 42,293,267	\$ 34,233,886	\$ 18,720,750	\$ (15,513,136)
Accounts Receivable	1,842,120	1,563,937	1,960,655	396,718
Inventory	-	-	326,203	326,203
Deferred expenses - Pension - ASRS	1,277,000	712,828	868,594	155,766
Total Current Assets	45,412,387	36,510,651	21,876,202	(14,634,449)
Capital Assets:				
Land	1,807,907	1,998,440	1,998,440	-
Buildings	15,028,431	15,028,431	16,363,047	1,334,616
Improvements other than Building	386,056	386,056	386,056	-
Machinery and Equipment	1,768,445	4,038,961	4,598,652	559,691
Infrastructure	140,345,979	143,472,963	143,636,630	163,667
Construction in Progress	2,532,647	3,122,017	27,432,925	24,310,908
Goodwill	30,202,296	26,679,536	23,358,372	(3,321,164)
Accumulated Depreciation	(59,926,104)	(66,756,333)	(73,792,092)	(7,035,759)
Total Capital Assets	132,145,657	127,970,071	143,982,030	16,011,959
Total Assets	\$ 177,558,044	\$ 164,480,722	\$ 165,858,232	\$ 1,377,510
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 242,288	\$ 148,729	\$ 1,088,567	\$ 939,838
Retainage Payable	-	106,976	1,293,533	1,186,557
Customer Deposits	2,108,004	2,739,413	1,431,354	(1,308,059)
Global Deposits	887,902	-	-	-
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,743,293	4,274,134	4,469,155	195,021
Notes Payable	62,095,501	62,988,506	63,322,306	333,800
Total Liabilities	70,076,988	70,257,758	71,604,915	1,347,157
Fund Balance				
Restricted -				
Reserved for Encumbrances	13,909,309	7,139,987	23,889,059	16,749,072
Unrestricted Fund Balance	93,571,747	87,082,977	70,364,258	(16,718,719)
Total Fund Balance	107,481,056	94,222,964	94,253,317	30,353
Total Liabilities & Fund Balance	\$ 177,558,044	\$ 164,480,722	\$ 165,858,232	\$ 1,377,510

City of Buckeye
Water and Repair and Replacement Funds
Summary of Revenues, Expenditures, & Transfers
For the nine (9) Months Ending March 31, 2020
75% of the year lapsed



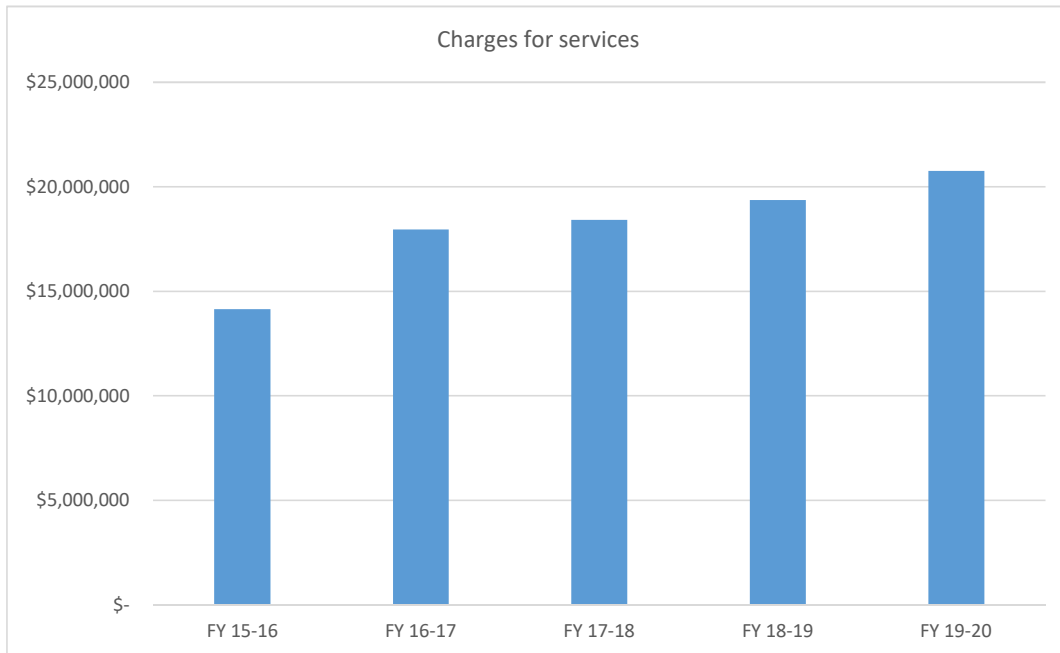
	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 31,082,080	\$ 19,682,869	\$ 18,332,113		\$ (11,399,211)	63.33%
Environmental Fee	1,527,494	1,078,326	1,039,557		(449,168)	70.59%
Water Repair & Replacement Fee**	-	121,954	-		121,954	0.00%
All Other Revenues	260,500	539,883	640,660		279,383	207.25%
Grant Proceeds	-	689,000	-		689,000	0.00%
Bond/Loan Proceeds	92,000,000	-	-		(92,000,000)	0.00%
Total Revenues & Transfers In	\$ 124,870,074	\$ 22,112,032	\$ 20,012,330		\$ (102,758,042)	17.71%
Operating Expenditures						
Personnel Services	\$ 4,813,076	\$ 3,334,922	\$ 3,158,313	\$ -	\$ 1,478,154	69.29%
Services & Other Charges	11,470,568	4,963,432	4,239,604	1,714,763	4,792,373	58.22%
Debt Service	3,816,688	1,663,396	2,423,980	-	2,153,292	43.58%
Total Operating Expenditures	20,100,332	9,961,750	9,821,897	1,714,763	8,423,819	58.09%
Equipment and CIP Expenditures	71,150,910	21,355,644	17,634,129	22,174,296	27,620,970	61.18%
Contingency	1,147,000	-	-		1,147,000	0.00%
Total Expenditures	\$ 92,398,242	\$ 31,317,394	\$ 27,456,026	\$ 23,889,059	\$ 37,191,789	59.75%
Revenues & Transfers In over (under) Expenditures & Transfers Out						
	32,471,832	(9,205,362)	(7,443,696)			
Beginning Fund Balance	34,000,000	103,580,632	101,666,661			
Ending Fund Balance	\$ 66,471,832	\$ 94,375,270	\$ 94,222,965			

**Water Repair and Replacement fee recorded in a separate fund.

City of Buckeye
Water Revenues
For the nine (9) Months Ending March 31, 2020



Water Revenues	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Charges for services	\$ 14,160,301	\$ 17,965,437	\$ 18,430,327	\$ 19,371,670	\$ 20,761,195	7.17%
All Other Revenues	3,154	87,090	394,586	640,660	539,883	-15.73%
Total Revenues	\$ 14,163,455	\$ 18,052,527	\$ 18,824,913	\$ 20,012,330	\$ 21,301,078	6.44%
Annual Percent Change		27.46%	4.28%	6.31%	6.44%	



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 10,624,158	\$ 14,510,989	\$ 16,255,809	\$ 1,744,820
Accounts Receivable	1,169,399	782,573	606,985	(175,588)
Deferred expenses - Pension - ASRS	603,237	373,776	477,727	103,951
Total Current Assets	12,396,794	15,667,338	17,340,521	1,673,183
Capital Assets:				
Land	5,034,649	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	70,332,855	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	1,236,597	1,427,552	2,588,582	1,161,030
Infrastructure	153,546,961	161,529,282	162,054,895	525,613
Construction in Progress	6,742,501	711,714	1,999,364	1,287,650
Accumulated Depreciation	(58,404,951)	(63,970,368)	(69,914,988)	(5,944,620)
Total Capital Assets	178,882,018	175,528,807	172,558,480	(2,970,327)
Total Assets	\$ 191,278,812	\$ 191,196,145	\$ 189,899,001	\$ (1,297,144)
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ -	\$ -	\$ 23,772	\$ 23,772
Customer Deposits	97,507	305,604	470,083	164,479
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,240,666	2,241,175	2,458,036	216,861
Notes Payable	22,775,936	20,018,860	9,146,149	(10,872,711)
Total Liabilities	25,114,109	22,565,639	12,098,040	(10,467,599)
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,807,294	2,771,140	1,720,214	(1,050,926)
Unrestricted Fund Balance	164,357,409	165,859,366	176,080,747	10,221,381
Total Fund Balance	166,164,703	168,630,506	177,800,961	9,170,455
Total Liabilities & Fund Balance	\$ 191,278,812	\$ 191,196,145	\$ 189,899,001	\$ (1,297,144)

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
For the nine (9) Months Ending March 31, 2020
75% of the year lapsed



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 10,915,509	\$ 7,815,798	\$ 7,308,792		\$ (3,099,711)	71.60%
All Other Revenues	100,000	293,077	278,721		193,077	293.08%
Transfers In	-	-	2,104,458		-	0.00%
Total Revenues & Transfers In	\$ 11,015,509	\$ 8,108,875	\$ 9,691,971		\$ (2,906,634)	73.61%
Operating Expenditures						
Personnel Services	\$ 2,613,097	\$ 1,799,017	\$ 1,753,209	\$ -	\$ 814,080	68.85%
Services & Other Charges	4,368,188	1,963,346	2,083,000	837,818	1,567,024	64.13%
Debt Service	863,416	607,530	691,786	-	255,886	70.36%
Total Operating Expenditures	7,844,701	4,369,893	4,527,995	837,818	2,636,990	66.39%
Equipment and CIP Expenditures	14,961,618	1,319,707	896,478	882,396	12,759,515	14.72%
Transfers Out	-	-	-	-	-	-
Contingency	437,000	-	-	-	437,000	0.00%
Total Expenditures & Transfers Out	\$ 23,243,319	\$ 5,689,600	\$ 5,424,473	\$ 1,720,214	\$ 15,833,505	68.12%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(12,227,810)	2,419,275	4,267,498			
Beginning Fund Balance	14,000,000	175,381,686	164,363,008			
Ending Fund Balance	\$ 1,772,190	\$ 177,800,961	\$ 168,630,506			

City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through March			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 818,206	\$ 1,459,275	\$ 1,194,573	\$ (264,702)
Accounts Receivable	552,207	521,487	392,301	(129,186)
Deferred expenses -				
Pension - ASRS	228,421	127,098	172,461	45,363
Total Current Assets	1,598,834	2,107,860	1,759,335	(348,525)
Capital Assets:				
Buildings	-	75,567	75,567	-
Machinery and Equipment	97,096	128,086	203,768	75,682
Construction in Progress	29,643	-	-	-
Accumulated Depreciation	(34,146)	(60,102)	(100,994)	(40,892)
Total Capital Assets	92,593	143,551	178,341	34,790
Total Assets	\$ 1,691,427	\$ 2,251,411	\$ 1,937,676	\$ (313,735)
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ -	\$ -	\$ 435	\$ 435
Customer Deposits	161,697	280,783	331,205	50,422
Noncurrent Liabilities				
Net Pension Liability - ASRS	848,444	762,078	887,354	125,276
Total Liabilities	1,010,141	1,042,861	1,218,994	176,133
Fund Balance				
Restricted -				
Reserved for Encumbrances	20,741	11,484	18,852	7,368
Unrestricted Fund Balance	660,545	1,197,066	699,830	(497,236)
Total Fund Balance	681,286	1,208,550	718,682	(489,868)
Total Liabilities & Fund Balance	\$ 1,691,427	\$ 2,251,411	\$ 1,937,676	\$ (313,735)

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
For the nine (9) Months Ending March 31, 2020
75% of the year lapsed



	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 7,144,400	\$ 5,106,910	\$ 4,573,875		\$ (2,037,490)	71.48%
All Other Revenues	235,000	190,244	183,290		(44,756)	80.95%
Transfers In	-	-	-		-	-
Total Revenues & Transfers In	\$ 7,379,400	\$ 5,297,154	\$ 4,757,165		\$ (2,082,246)	71.78%
Operating Expenditures						
Personnel Services	\$ 974,226	\$ 666,226	\$ 620,661	-	\$ 308,000	68.39%
Services & Other Charges	6,749,200	4,338,661	3,325,030	18,852	2,391,687	64.56%
Total Operating Expenditures	7,723,426	5,004,887	3,945,691	18,852	2,699,687	65.05%
Equipment and CIP	69,000	57,225	75,681	-	11,775	82.93%
Transfers Out	-	-	81,300	-	-	-
Contingency	675,000	-	-	-	675,000	0.00%
Total Expenditures & Transfers Out	\$ 8,467,426	\$ 5,062,112	\$ 4,102,672	\$ 18,852	\$ 3,386,462	60.01%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,088,026)	235,042	654,493			
Beginning Fund Balance	1,100,000	483,639	554,056			
Ending Fund Balance	\$ 11,974	\$ 718,681	\$ 1,208,549			

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of March 31, 2020



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
Broadway Rd WTP Phase 1	\$53,319,000	\$53,319,000	\$19,847,795	\$20,975,080	\$12,496,125
Waterline at Airport	750,000	750,000	266,350	187,172	296,478
Wtr Treatment Farallon #16	1,200,000	1,200,000	59,334	27,252	1,113,414
Miller Rd under I-10 W&S Sleeve	3,000,000	3,000,000	-	-	3,000,000
WTF #9	1,200,000	1,200,000	22,144	14,054	1,163,802
NIA Priority CAP	1,072,610	67,175	-	-	67,175
West Phoenix Est Wtr Campus #3 Impr	1,000,000	828,858	8,075	1,613	819,170
Drill Well #13	500,000	550,000	-	510,799	39,201
Broadway Rd Well #7	386,000	386,000	-	-	386,000
WTP #5	268,000	268,000	-	-	268,000
Valencia System Old Wtr Main Upgrade	200,000	113,000	-	-	113,000
SundanceWTP-Assess Chlorine Wells	150,000	150,000	34,615	25,498	89,887
CDBG 1st-4th St Waterline	100,000	1,078,335	970,003	108,332	-
Hopeville Equipment	-	37,000	36,191	738	71
Sonoran Vista	-	200,000	-	179,145	20,855
Irrigation Impr Gates 12,13,20&21	75,000	75,000	-	59,874	15,126
Water CIP Projects	\$63,220,610	\$63,222,368	\$21,244,507	\$22,089,557	\$19,888,304
N. Miller Rd Design by Love's T	\$12,200,000	12,200,000	\$164,342	\$122,597	\$11,913,061
WRF Odor Scrubber	-	264,273	218,932	20,000	25,341
Central WRF SCADA Improvements	1,000,000	706,903	131,651	281,987	293,265
HydroVac WW Coll Unit Replacement	426,618	426,618	414,592	-	12,026
Beloat Rd Manhole Repair/Rehab	250,000	310,000	156,202	151,392	2,406
CMOM Prog Dev For WW Collection Syst	250,000	155,188	79,614	24,336	51,238
Festival WRF SCADA Improvement	200,000	200,000	-	-	200,000
Sundance WWTP	-	8,636	8,636	-	-
SWRF Anoxic #4	-	255,000	46,402	178,582	30,016
Sundance WRF-Odor Scrubber Upgrade	200,000	-	-	-	-
Wastewater CIP Projects	\$14,526,618	\$14,526,618	\$1,220,371	\$778,894	\$12,527,353
Total CIP Projects	\$119,196,598	\$119,198,356	\$27,810,012	\$32,115,863	\$59,272,481

City of Buckeye
Grants
For the Nine (9) Month Period Ending March 31, Each Year



Description	End Date	Total Grant	Total Grant Expenditures	FY2019-20 Expenditures	Encumbrance	Grant Balance
Airport						
FEDERAL (FAA)						
Maintenance Equipment Bldg	08/01/20	\$ 155,591	\$ 155,591	\$ 7,721	\$ -	\$ -
Taxiway Reconstruction - Design	07/29/22	275,000	234,557	5,385	-	40,443
Taxiway Reconstruction - Construction	08/11/23	1,690,907	1,451,223	1,451,223	69,283	170,402
Total Airport - FEDERAL		\$ 2,121,498	\$ 1,841,371	\$ 1,464,328	\$ 69,283	\$ 210,844
STATE (ADOT)						
Maintenance Equipment Bldg	08/01/20	\$ 7,637	\$ 7,637	\$ 378	\$ -	\$ -
Taxiway Reconstruction - Design	07/29/22	13,499	11,514	264	-	1,985
Taxiway Reconstruction - Construction	08/11/23	83,004	71,238	71,238	-	11,766
Total Airport - STATE		\$ 104,140	\$ 90,389	\$ 71,881	\$ -	\$ 13,751
Community Development Block Grant						
Waterline 1st to 4th Street	02/29/20	\$ 689,000	\$ 689,000	\$ 689,000	\$ -	\$ -
Total Community Development Block Grant		\$ 689,000	\$ 689,000	\$ 689,000	\$ -	\$ -
Police						
Department of Justice (DOJ)						
Victim Advocate Support	09/30/19	\$ 145,832	\$ 55,797	\$ 30,396	\$ -	\$ 90,035
Victim Advocate Support	09/30/20	138,446	72,532	72,532	-	65,914
Bullet Proof Vests	08/31/21	8,073	2,270	2,270	-	5,803
Bullet Proof Vests	08/31/20	9,301	9,301	3,730	-	0
Total DOJ		301,652	139,900	108,928	-	161,752
Governor's Office of Highway Safety (GOHS)						
GOHS DUIAC-E-123	12/31/19	20,000	20,000	20,000	-	-
GOHS 2019-405D-006 DUI	09/30/19	40,000	39,337	3,658	-	663
GOHS 2020-405D-007 DUI	09/30/20	41,070	17,370	17,370	-	23,700
GOHS 2020-PTS-007	09/30/20	20,000	6,231	6,231	-	13,769
GOHS 2019-AI-001 Accident OT	09/30/19	6,113	4,190	117	-	1,923
GOHS 2019-AI-011 Accident Equip	09/30/19	24,448	24,448	-	-	-
GOHS 2020-AI-002	09/30/20	17,490	3,850	3,850	-	13,640
GOHS 2019-PB-012 Pedestrian/Bicyclist	12/31/19	10,000	8,000	6,448	-	2,000
Total GOHS		179,121	123,427	57,675	-	55,694
Department of Homeland Security (DOHS)						
180801-02 Terrorism Liaison Officer	09/30/19	14,220	10,869	-	-	3,351
180801-01 CBRNE	09/30/19	38,168	38,168	-	-	-
190800-01 CBRNE	09/30/20	40,000	7,235	7,235	-	32,765
190800-02 Terrorism Liaison Officer	09/30/20	21,600	4,694	4,694	-	16,907
Total DOHS		113,988	60,966	11,929	-	53,022
AZ Criminal Justice Commission (ACJC)						
ACJC Victim Assistance	06/30/20	30,030	9,077	9,077	-	20,953
Total AZ Criminal Justice Commission		30,030	9,077	9,077	-	20,953
High Intensity Drug Trafficking Area (HIDTA)						
High Intensity Drug Trafficking Area	12/31/19	17,753	17,753	-	-	-
High Intensity Drug Trafficking Area	12/31/19	9,364	9,364	-	-	-
High Intensity Drug Trafficking Area	12/31/19	27,947	9,440	9,440	-	18,507
High Intensity Drug Trafficking Area	12/31/20	18,434	18,434	16,050	-	-
High Intensity Drug Trafficking Area	12/31/20	10,000	6,891	6,891	-	3,109

City of Buckeye
Grants
For the Nine (9) Month Period Ending March 31, Each Year



Description	End Date	Total Grant	Total Grant Expenditures	FY2019-20 Expenditures	Encumbrance	Grant Balance
Total HIDTA		83,498	61,882	32,381	-	21,616
Miscellaneous						
100 Club of AZ Safety Enhancement		4,852	4,839	4,839	-	12
MCSO IGA - High Intensity Drug Trafficking	12/31/20	7,500	7,500	7,500	-	-
MCSO IGA - High Intensity Drug Trafficking	12/31/20	10,000	3,362	3,362	-	6,638
SRO IGA - Agua Fria	06/30/19	36,600	17,321	17,321	-	19,279
SRO IGA - Odyssey Preparatory	06/30/19	36,600	16,503	16,503	-	20,097
Total Miscellaneous		95,552	49,525	49,525	-	46,027
Total Police		\$ 803,841	\$ 444,777	\$ 269,514	\$ -	\$ 359,065
Racketeer Influences and Corrupt Organizations (RICO)						
RICO	06/30/20	\$ 23,000	\$ 27,506	\$ 27,506	\$ 2,795	(7,301)
Total RICO		\$ 23,000	\$ 27,506	\$ 27,506	\$ 2,795	\$ (7,301)
Fire						
Department of Homeland Security (DOHS)						
180800-01 DOHS CBRN	09/30/19	\$ 38,168	\$ 38,168	\$ -	\$ -	-
EMW-2017-FO-02425 FEMA	08/26/19	62,185	62,185	-	-	-
Total DOHS		100,353	100,353	-	-	-
Governor's Office of Highway Safety (GOHS)						
2019-EM-002 Medical Equipment	09/30/19	38,781	38,667	-	-	114
Total GOHS		38,781	38,667	-	-	114
Miscellaneous						
Nuclear Emergency Management	06/30/20	69,000	94,990	94,990	9,182	(35,171)
Total Miscellaneous		69,000	94,990	94,990	9,182	(35,171)
Total Fire		\$ 208,134	\$ 234,010	\$ 94,990	\$ 9,182	\$ (35,057)
Public Works						
ADOT - IGA						
Miller Rd Improvements (County)		\$ 979,331	\$ -	\$ -	\$ -	\$ 979,331
Street Sweeper (MAG)	06/30/20	247,656	-	-	-	247,656
Total Miscellaneous		1,226,987	-	-	-	1,226,987
Total Public Works		\$ 1,226,987	\$ -	\$ -	\$ -	\$ 1,226,987
City Court						
Miscellaneous						
Tohono O'odham Nation for Security	06/30/19	\$ 16,227	\$ 11,136	\$ -	\$ -	\$ 5,091
Total Miscellaneous		16,227	11,136	-	-	5,091
Total City Court		\$ 16,227	\$ 11,136	\$ -	\$ -	\$ 5,091
Culture - Miscellaneous						
LSTA Touch and Learn Digital Literacy	08/02/19	\$ 10,000	\$ 9,450	\$ 2,871	\$ -	\$ 550
LSTA Pop Up Library	08/03/20	20,000	20,000	20,000	-	-
AZ State Parks-Multi-use Canal-Design		80,000	-	-	-	80,000
AZ State Parks-Multi-use Canal-Constr		343,000	-	-	-	343,000
Area Agency on Aging (AAA)	06/30/20	210,581	157,941	157,941	-	52,640
Total Miscellaneous		663,581	187,391	180,812	-	476,190
Total Culture		\$ 663,581	\$ 187,391	\$ 180,812	\$ -	\$ 476,190