

RESOLUTION NO. 03-20 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of six thousand three hundred sixty dollars (\$6,360) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

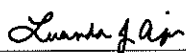
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



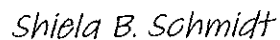
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Anthem Community Facilities District					
FY 20-21					
			FY 19-20		Budget
		FY 18-19	Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		-	-	-	-
Property Tax: O&M		92	73	73	6,360
Special Assessments: Debt Service		-	-	-	-
Special Assessments: Prepayments		-	-	-	-
BABs Subsidy		-	-	-	-
Developer Contribution		5,798	5,343	5,624	-
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		-	-	-	-
Investment Income		-	-	-	-
Other Fees & Revenues		-	-	-	-
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	-
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		549	548	267	-
Total Sources		6,439	5,964	5,964	6,360
Uses					
Debt Service - GO Bonds		-	-	-	-
Debt Service - Special Assessments		-	-	-	-
Debt Service - Prepayments		-	-	-	-
Capital Improvements		-	-	-	-
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		5,500	5,500	5,500	5,500
Operations and Maintenance		672	464	464	860
Transfers to Other Funds		-	-	-	-
Undesignated Fund Balances - SA Debt		-	-	-	-
Undesignated Fund Balances - GO Debt		-	-	-	-
Undesignated Fund Balances - O&M		-	-	-	-
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		6,172	5,964	5,964	6,360
Sources Over/ (Under) Uses		267	-	-	-
Total Full Cash Value Net Assessed		30,555	24,441	24,441	3,705,213
Total Limited Property Valuation Net Assessed		30,528	24,441	24,441	2,119,880
Tax Rate - Debt Service (includes 5% delinquency)		\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Elianto]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand nine hundred sixty-four dollars (\$5,964) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

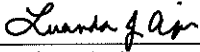
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



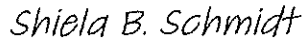
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Elianto Community Facilities District					
FY 20-21					
		FY 18-19	FY 19-20 Budget	FY 19-20 Estimated	Budget FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		-	-	-	-
Property Tax: O&M		123	107	107	5,535
Special Assessments: Debt Service		-	-	-	-
Special Assessments: Prepayments		-	-	-	-
BABs Subsidy		-	-	-	-
Developer Contribution		3,976	5,316	5,857	429
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		-	-	-	-
Investment Income		-	-	-	-
Other Fees & Revenues		-	-	-	-
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	-
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		2,326	541	-	-
Total Sources		6,425	5,964	5,964	5,964
Uses					
Debt Service - GO Bonds		-	-	-	-
Debt Service - Special Assessments		-	-	-	-
Debt Service - Prepayments		-	-	-	-
Capital Improvements		-	-	-	-
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		5,500	5,500	5,500	5,500
Operations and Maintenance		924	464	464	464
Transfers to Other Funds		-	-	-	-
Undesignated Fund Balances - SA Debt		-	-	-	-
Undesignated Fund Balances - GO Debt		-	-	-	-
Undesignated Fund Balances - O&M		-	-	-	-
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		6,424	5,964	5,964	5,964
Sources Over/ (Under) Uses		-	-	-	-
Total Full Cash Value Net Assessed		54,336	48,903	48,903	3,258,353
Total Limited Property Valuation Net Assessed		40,873	35,727	35,727	1,845,037
Tax Rate - Debt Service (includes 5% delinquency)		\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 04-20 [Festival Ranch]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of twelve million thirty-six thousand seven hundred seventy-six dollars (\$12,036,776) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



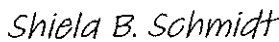
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Festival Ranch Community Facilities District					
FY 20-21					
			FY 19-20		Budget
		FY 18-19	Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		1,856,908	2,233,565	2,233,565	2,209,323
Property Tax: O&M		259,492	223,575	223,577	256,918
Special Assessments: Debt Service		508,171	716,435	719,576	854,254
Special Assessments: Prepayments		184,552	250,000	356,170	300,000
BABs Subsidy		68,421	46,477	46,477	-
Developer Contribution		582,270	211,858	25,400	-
Escrow Held at Zions Bank		80,275	-	-	-
Transfer from Other Funds		6,027,018	1,957,192	2,372,998	1,841,825
Investment Income		19,369	2,800	4,800	2,400
Other Fees & Revenues		35,253	4,000	7,905	6,000
Other sources:		-	-	-	-
Acquisition & Construction		8,256,705	5,450,000	-	5,000,000
Bond Proceeds - Refunding		-	3,990,000	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		1,084,922	1,491,075	5,687,100	1,566,056
Total Sources		18,963,356	16,576,977	11,677,568	12,036,776
Uses					
Debt Service - GO Bonds		1,980,157	2,121,887	1,899,979	2,104,117
Debt Service - Special Assessments		626,491	716,435	719,576	854,254
Debt Service - Prepayments		199,000	250,000	356,170	300,000
Capital Improvements		3,587,967	9,440,000	4,325,793	5,000,000
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		553,352	186,458	25,400	-
Administrative Fees		160,000	160,000	160,000	160,000
Operations and Maintenance		142,271	217,596	251,596	160,000
Transfers to Other Funds		6,027,018	1,957,192	2,372,998	1,841,825
Undesignated Fund Balances - SA Debt		-	854,648	-	1,061,018
Undesignated Fund Balances - GO Debt		-	551,344	-	503,363
Undesignated Fund Balances - O&M		-	121,417	-	52,199
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		13,276,256	16,576,977	10,111,512	12,036,776
Sources Over/ (Under) Uses		5,687,100	-	1,566,056	-
Total Full Cash Value Net Assessed		78,428,511	87,776,806	87,134,147	101,716,528
Total Limited Property Valuation Net Assessed		65,890,092	74,525,040	73,879,866	85,639,221
Tax Rate - Debt Service (includes 5% delinquency)		\$ 2.8291	\$ 2.9971	\$ 3.0232	\$ 2.5798
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Mirielle]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand nine hundred sixty-four dollars (\$5,964) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

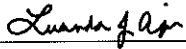
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



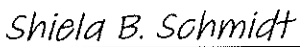
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Mirielle Community Facilities District					
FY 20-21					
		FY 18-19	FY 19-20		Budget
			Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		-	-	-	-
Property Tax: O&M		191	183	183	184
Special Assessments: Debt Service		-	-	-	-
Special Assessments: Prepayments		-	-	-	-
BABs Subsidy		-	-	-	-
Developer Contribution		5,690	5,222	5,781	5,780
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		-	-	-	-
Investment Income		-	-	-	-
Other Fees & Revenues		-	-	-	-
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	-
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		559	559	268	-
Total Sources		6,440	5,964	6,232	5,964
Uses					
Debt Service - GO Bonds		-	-	-	-
Debt Service - Special Assessments		-	-	-	-
Debt Service - Prepayments		-	-	-	-
Capital Improvements		-	-	-	-
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		5,500	5,500	5,500	5,500
Operations and Maintenance		672	464	464	464
Transfers to Other Funds		-	-	-	-
Undesignated Fund Balances - SA Debt		-	-	-	-
Undesignated Fund Balances - GO Debt		-	-	-	-
Undesignated Fund Balances - O&M		-	-	268	-
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		6,172	5,964	6,232	5,964
Sources Over/ (Under) Uses		268	-	-	-
Total Full Cash Value Net Assessed		58,285	61,134	61,134	61,377
Total Limited Property Valuation Net Assessed		58,285	61,134	61,134	61,377
Tax Rate - Debt Service (includes 5% delinquency)		\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Sundance]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

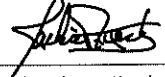
Section 1. Budget Adopted. The District Budget in the amount of three million six hundred ninety-three thousand and sixty-four dollars (\$3,693,064) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

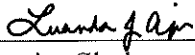
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



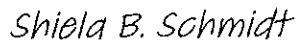
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Sundance Community Facilities District					
FY 20-21					
		FY 18-19	FY 19-20		Budget
			Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		1,716,666	1,757,836	2,153,999	1,898,415
Property Tax: O&M		185,018	212,729	212,729	224,020
Special Assessments: Debt Service		334,825	234,797	234,797	227,668
Special Assessments: Prepayments		151,369	150,000	150,000	150,000
BABs Subsidy		-	-	-	-
Developer Contribution		163,309	-	-	-
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		2,818,912	235,580	1,977,142	-
Investment Income		17,693	1,500	1,500	2,500
Other Fees & Revenues		43,099	31,500	34,000	43,000
Other sources:		-	-	-	-
Acquisition & Construction		3,265,000	-	-	-
Bond Proceeds - Refunding		3,140,000	-	-	-
Cost of Issuance		282,529	-	-	-
Prior Year Fund Balances		551,360	1,129,453	1,747,537	1,147,461
Total Sources		12,669,780	3,753,395	6,511,704	3,693,064
Uses					
Debt Service - GO Bonds		1,916,114	1,745,944	1,291,944	1,808,094
Debt Service - Special Assessments		-	234,797	234,797	227,668
Debt Service - Prepayments		149,000	150,000	150,000	274,846
Capital Improvements		5,447,407	738,567	1,461,360	578,122
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		403,879	-	-	-
Administrative Fees		52,000	52,000	52,000	52,000
Operations and Maintenance		134,931	71,500	197,000	199,260
Transfers to Other Funds		2,818,912	235,580	1,977,142	-
Undesignated Fund Balances - SA Debt		-	397,523	-	276,017
Undesignated Fund Balances - GO Debt		-	67,717	-	87,561
Undesignated Fund Balances - O&M		-	59,767	-	189,496
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		10,922,243	3,753,395	5,364,243	3,693,064
Sources Over/ (Under) Uses		1,747,537	-	1,147,461	-
Total Full Cash Value Net Assessed		94,303,169	106,280,748	104,005,846	115,488,456
Total Limited Property Valuation Net Assessed		66,151,265	70,909,752	68,617,026	74,673,176
Tax Rate - Debt Service (includes 5% delinquency)		\$ 2.5707	\$ 2.4790	\$ 2.5618	\$ 2.5423
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Tartesso West]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eleven million eight-seven thousand three hundred thirty-seven dollars (\$11,087,337) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



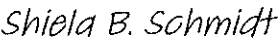
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Tartesso West Community Facilities District					
FY 20-21					
			FY 19-20		Budget
		FY 18-19	Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		674,920	627,924	627,924	614,182
Property Tax: O&M		51,000	62,230	62,230	85,092
Special Assessments: Debt Service		-	-	-	-
Special Assessments: Prepayments		-	-	-	-
BABs Subsidy		-	-	-	-
Developer Contribution		-	-	-	220,938
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		6,333,955	37,646	1,320	5,000,000
Investment Income		12,835	-	500	-
Other Fees & Revenues		-	-	-	-
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	5,000,000
Bond Proceeds - Refunding		6,261,646	-	-	-
Cost of Issuance		168,354	-	-	-
Prior Year Fund Balances		71,711	199,842	201,328	167,125
Total Sources		13,574,421	927,642	893,302	11,087,337
Uses					
Debt Service - GO Bonds		644,579	596,528	596,528	805,873
Debt Service - Special Assessments		-	-	-	-
Debt Service - Prepayments		6,221,000	-	-	-
Capital Improvements		-	-	-	5,000,000
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		153,397	-	-	-
Administrative Fees		16,500	16,500	16,500	16,500
Operations and Maintenance		3,662	145,000	111,829	55,500
Transfers to Other Funds		6,333,954	37,646	1,320	5,000,000
Undesignated Fund Balances - SA Debt		-	-	-	-
Undesignated Fund Balances - GO Debt		-	35,011	-	195,872
Undesignated Fund Balances - O&M		-	96,957	-	13,592
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		13,373,092	927,642	726,177	11,087,337
Sources Over/ (Under) Uses		201,329	-	167,125	-
Total Full Cash Value Net Assessed		26,627,919	32,825,090	32,462,360	43,184,378
Total Limited Property Valuation Net Assessed		16,631,429	20,743,445	20,383,806	28,364,153
Tax Rate - Debt Service (includes 5% delinquency)		\$ 4.0612	\$ 3.0271	\$ 3.0805	\$ 2.1653
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Trillium]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand nine hundred sixty-four dollars (\$5,964) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

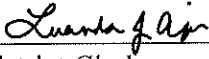
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



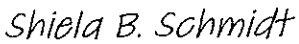
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Trillium Community Facilities District					
FY 20-21					
		FY 18-19	FY 19-20		Budget
			Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		-	-	-	-
Property Tax: O&M		83	68	68	68
Special Assessments: Debt Service		-	-	-	-
Special Assessments: Prepayments		-	-	-	-
BABs Subsidy		-	-	-	-
Developer Contribution		-	3,014	3,644	5,896
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		-	-	-	-
Investment Income		-	-	-	-
Other Fees & Revenues		-	-	-	-
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	-
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		8,761	2,882	2,252	-
Total Sources		8,844	5,964	5,964	5,964
Uses					
Debt Service - GO Bonds		-	-	-	-
Debt Service - Special Assessments		-	-	-	-
Debt Service - Prepayments		-	-	-	-
Capital Improvements		-	-	-	-
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		5,500	5,500	5,500	5,500
Operations and Maintenance		1,092	464	464	464
Transfers to Other Funds		-	-	-	-
Undesignated Fund Balances - SA Debt		-	-	-	-
Undesignated Fund Balances - GO Debt		-	-	-	-
Undesignated Fund Balances - O&M		-	-	-	-
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		6,592	5,964	5,964	5,964
Sources Over/ (Under) Uses		2,252	-	-	-
Total Full Cash Value Net Assessed		28,246	23,103	23,103	22,830
Total Limited Property Valuation Net Assessed		27,578	22,612	22,612	22,563
Tax Rate - Debt Service (includes 5% delinquency)		\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Verrado District 1]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of seventeen million four hundred forty-six thousand five hundred fourteen dollars (\$17,446,514) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

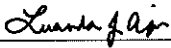
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



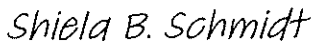
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye				
Verrado District 1 Community Facilities District				
FY 20-21				
	FY 18-19	FY 19-20		Budget
		Budget	Estimated	FY 20-21
Sources				
Property Tax: Debt Service (includes 5% delinquency)	3,192,330	3,982,882	3,982,882	4,135,299
Property Tax: O&M	277,035	329,675	329,675	386,208
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
BABs Subsidy	-	-	-	-
Developer Contribution	-	-	-	-
Escrow Held at Zions Bank	-	-	-	-
Transfer from Other Funds	2,578,364	2,575,565	4,030,450	2,566,140
Investment Income	26,626	5,000	17,000	12,000
Other Fees & Revenues	-	-	-	-
Other sources:	-	-	-	-
Bond Proceeds Acquisition & Construction	-	5,000,000	-	10,000,000
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balances	792,831	171,118	201,548	346,867
Total Sources	6,867,186	12,064,240	8,561,555	17,446,514
Uses				
Debt Service - GO Bonds	3,828,943	3,783,738	3,783,738	3,938,380
Debt Service - Special Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	5,000,000	-	10,000,000
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fees	18,000	18,000	18,000	18,000
Operations and Maintenance	240,331	306,900	382,500	382,500
Transfers to Other Funds	2,578,364	2,575,565	4,030,450	2,566,140
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	286,839	-	524,342
Undesignated Fund Balances - O&M	-	93,198	-	17,152
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	6,665,638	12,064,240	8,214,688	17,446,514
Sources Over/ (Under) Uses	201,548	-	346,867	-
Total Full Cash Value Net Assessed	127,185,292	144,622,529	144,005,702	175,493,680
Total Limited Property Valuation Net Assessed	96,184,427	109,892,310	109,299,071	128,736,076
Tax Rate - Debt Service (includes 5% delinquency)	\$ 3.6067	\$ 3.6244	\$ 3.6440	\$ 3.2122
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Verrado Western Overlay]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of six hundred seventy-five thousand nine hundred sixteen dollars (\$675,916) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

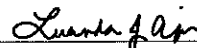
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



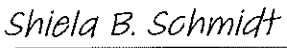
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye				
Verrado Western Overlay Community Facilities District				
FY 20-21				
		FY 19-20		Budget
	FY 18-19	Budget	Estimated	FY 20-21
Sources				
Property Tax: Debt Service(includes 5% delinquency)	631,509	669,788	636,636	532,931
Property Tax: O&M	40,514	48,034	48,034	51,614
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
BABs Subsidy	-	-	-	-
Developer Contribution	242,981	43,262	377,343	47,556
Escrow Held at Zions Bank	-	-	-	-
Transfer from Other Funds	3,300	-	40,817	-
Investment Income	3,515	500	3,000	3,000
Other Fees & Revenues	-	-	-	-
Other sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	8,000,000	7,515,000	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balances	35,107	27,232	51,868	40,815
Total Sources	956,926	8,788,816	8,672,698	675,916
Uses				
Debt Service - GO Bonds	732,075	706,000	706,000	507,553
Debt Service - Special Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	8,000,000	7,515,000	-
Bond Issuance Costs	-	-	235,046	-
Administrative Fees	13,000	13,000	13,000	13,000
Operations and Maintenance	156,683	56,605	122,020	155,363
Transfers to Other Funds	3,300	-	40,817	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	10,006	-	-
Undesignated Fund Balances - O&M	-	3,205	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	905,058	8,788,816	8,631,883	675,916
Sources Over/ (Under) Uses	51,868	-	40,815	-
Total Full Cash Value Net Assessed	20,424,717	22,326,254	22,255,609	25,465,855
Total Limited Property Valuation Net Assessed	14,366,339	16,011,400	15,958,190	17,204,605
Tax Rate - Debt Service (includes 5% delinquency)	\$ 4.3826	\$ 4.1832	\$ 4.1971	\$ 3.0976
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 05-20 [Watson Road]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of seven million two hundred three thousand eight hundred seventy-two dollars (\$7,203,872) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

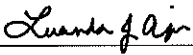
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



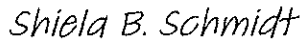
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Watson Road Community Facilities District					
FY 20-21					
			FY 19-20		Budget
		FY 18-19	Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		-	-	-	-
Property Tax: O&M		86,089	101,209	101,211	108,901
Special Assessments: Debt Service		3,063,801	2,713,930	2,713,930	2,692,979
Special Assessments: Prepayments		302,627	500,000	500,000	500,000
BABs Subsidy		-	-	-	-
Developer Contribution		-	-	-	-
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		-	-	-	-
Investment Income		70,516	15,000	27,500	25,000
Other Fees & Revenues		117,108	5,000	76,430	71,830
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	-
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		4,534,293	3,435,505	3,761,021	3,805,162
Total Sources		8,174,434	6,770,644	7,180,092	7,203,872
Uses					
Debt Service - GO Bonds		-	-	-	-
Debt Service - Special Assessments		2,794,019	2,713,930	2,713,930	2,692,979
Debt Service - Prepayments		1,503,000	500,000	500,000	500,000
Capital Improvements		-	-	-	-
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		66,000	70,000	70,000	70,000
Operations and Maintenance		50,394	130,000	91,000	192,500
Transfers to Other Funds		-	-	-	-
Undesignated Fund Balances - SA Debt		-	3,279,742	-	3,567,450
Undesignated Fund Balances - GO Debt		-	-	-	-
Undesignated Fund Balances - O&M		-	76,972	-	180,943
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		4,413,413	6,770,644	3,374,930	7,203,872
Sources Over/ (Under) Uses		3,761,021	-	3,805,162	-
Total Full Cash Value Net Assessed		41,847,413	49,656,813	48,961,621	55,454,766
Total Limited Property Valuation Net Assessed		28,660,423	33,736,612	33,032,689	36,300,454
Tax Rate - Debt Service (includes 5% delinquency)		\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 03-20 [Westpark]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of one million seven thousand three hundred thirty dollars (\$1,007,330) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

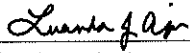
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



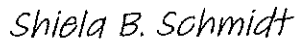
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Westpark Community Facilities District					
FY 20-21					
			FY 19-20		Budget
		FY 18-19	Budget	Estimated	FY 20-21
Sources					
Property Tax: Debt Service(includes 5% delinquency)		542,285	513,569	513,569	544,058
Property Tax: O&M		28,192	31,667	31,667	32,634
Special Assessments: Debt Service		151,275	128,855	128,855	126,710
Special Assessments: Prepayments		45,146	50,000	50,000	50,000
BABs Subsidy		-	-	-	-
Developer Contribution		-	-	-	-
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		-	-	-	-
Investment Income		5,500	500	2,500	3,000
Other Fees & Revenues		22,451	2,000	8,446	7,659
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	-
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		225,966	204,565	262,565	243,269
Total Sources		1,020,815	931,156	997,602	1,007,330
Uses					
Debt Service - GO Bonds		525,450	519,750	519,750	518,150
Debt Service - Special Assessments		131,760	128,855	128,855	126,710
Debt Service - Prepayments		53,000	50,000	50,000	50,000
Capital Improvements		-	-	-	-
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		29,000	29,000	29,000	29,000
Operations and Maintenance		19,040	4,143	26,728	32,078
Transfers to Other Funds		-	-	-	-
Undesignated Fund Balances - SA Debt		-	166,713	-	167,268
Undesignated Fund Balances - GO Debt		-	30,000	-	77,827
Undesignated Fund Balances - O&M		-	2,695	-	6,297
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		758,250	931,156	754,333	1,007,330
Sources Over/ (Under) Uses		262,565	-	243,269	-
Total Full Cash Value Net Assessed		15,724,363	17,773,221	17,465,226	18,998,816
Total Limited Property Valuation Net Assessed		9,887,773	10,555,706	10,244,901	10,878,065
Tax Rate - Debt Service (includes 5% delinquency)		\$ 5.1982	\$ 4.8615	\$ 5.0129	\$ 5.0014
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000