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## MEMORANDUM

To: Roger Klingler, City Manager  
From: Bill Kauppi, Chief Financial Officer  
Date: March 18, 2021  
Subject: FY 2020-21 Financial Report as of February 2021

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Attached is the unaudited financial Report for the period ending February 28, 2021.

Some highlights include:

- Overall revenues exceeded expenditures by \$36,531,619.

### **General Fund (pages 2 – 7):**

- General Fund cash balance at the end of February was \$86,346,004 (compared to \$47,328,344 as of February 2020; a \$39.0M increase).
- General Fund revenues exceeded General Fund expenditures by \$31,398,380. The excess was primarily due to the City receiving \$9.1M of AZCARES money in the month of July 2020. In addition, TPT, State Shared Revenues and permitting collections continue to exceed our projections. Also due to COVID, many expenditures, especially in the area of community services, either were frozen or delayed resulting in a significant savings.
- TPT revenue (the City's largest General Fund revenue) collections as reported by the Department of Revenue are favorable to the prior year by \$7,554,172 or 29.3%. As displayed on page 4, contracting activities (i.e. construction) accounts for \$3,040,319 of that increase. Retail collections increased by \$3,791,932 over the prior year or 38.3%. Retail and construction TPT collection account for 83% of the total collections. Restaurants and bars collections are up 22.0% or \$343,915 over the prior year. Hotel collections are also up over the prior year. TPT collections have continued to exceed our revenue projections especially in the areas of retail and construction.
- Excluding the funds received from the AZCARES grant, State Shared revenues are favorable compared to the prior year by \$2,063,112 or 15.4%. State shared revenues continue to exceed our budget projections.
- Page 10 shows building permit revenues for the current year and the previous five years. As of the end of February, permitting revenues are 55.4% higher than revenues for the same period in the previous year. Single-family residential (SFR) permits (page 11) issued through February totals 2,524 compared to 1,870 for the first eight months of the previous year or an increase of 35.0%.

### **HURF (pages 12-14):**

- Current cash balance in HURF is \$4,534,669 compared to \$3,501,086 as of February 2020; an increase of \$1,033,583. On page 14, HURF collections are slightly higher than the prior year by 1.0% or \$29,987. However, the increase would have been more if the City had not received a one-time HURF adjustment of \$197,802 in the previous fiscal year.

### **Water Fund (pages 15-17):**

- Water Fund cash balance at the end of February was \$37,833,179 (compared to \$21,185,847 as of February 2020; a \$16.6M increase).
- Water Fund revenues exceeded expenditures by \$3,917,173. As of February, Water user fee revenues are favorable to the prior year by \$1,338,684 or 7.0%. In addition, the City has been reimbursed over \$13.1M from WIFA for the Jackie A. Meck Water Campus project.

### **Wastewater Fund (pages 19-21):**

- Wastewater Fund cash balance at the end of February was \$17,310,632 (compared to \$15,955,766 as of February 2020; a \$1.4M increase).
- Wastewater Fund revenues exceeded expenditures by \$1,933,000. As of February, Wastewater user fee revenues are \$1,188,798 higher than revenues for the same period in the prior year. In addition, there was a transfer from the Impact Fees Fund in the amount of \$3.7M to cover capital growth related expenditures.

Information pertaining to Environmental Services Fund, Capital Improvement Projects, and Grants begins on page 22.

If you have any questions, please contact me.

City of Buckeye  
Arizona

Monthly Financial Report



To the City Manager

Covering the financial activities of the City  
Government during

The Month of February 2021

Additional detailed information will be available upon request to  
the City Manager's Office

Prepared by the City of Buckeye's Finance

**City of Buckeye**  
**FY 2020-21 Revenues and Expenditures**  
As of February 28, 2021 - 67% of the year lapsed



Fund	Revenues			Expenditures			Revenues Less Expenditures		7/1/2020 Beginning Balance	Ending Balance
	Budget FY 20-21	YTD FY 20-21	Percent	Budget FY 20-21	YTD FY 20-21	Percent	Expenditures	Transfers		
General	\$ 105,185,936	\$ 65,882,530	62.63%	\$ 90,264,772	\$ 32,776,932	36.31%	\$ 33,105,598	\$ (1,707,218)	\$ 53,752,163	\$ 85,150,543
AZCARES State Revenue	-	9,140,899	100.00%	-	9,140,899	100.00%	-	-	-	-
Fill The Gap	6,750	3,308	49.01%	58,000	-	-	3,308	-	62,998	66,306
JCEF	12,000	4,921	41.01%	100,000	-	-	4,921	-	105,745	110,666
Court Enhancement Fund	80,800	19,565	24.21%	235,000	-	-	19,565	-	252,245	271,810
Youth Scholarship	-	-	-	15,000	-	-	-	-	-	-
Towing/Impound	112,000	24,759	22.11%	220,000	21,923	9.97%	2,836	-	201,137	203,973
Downtown Revitalization	19,534	-	-	-	-	-	-	-	-	-
Community Services Programs	133,400	43,414	32.54%	603,650	20,321	3.37%	23,093	-	-	23,093
Economic Development Reinv	-	-	-	495,000	51,953	10.50%	(51,953)	51,955	-	2
Transient Lodging Tax	225,000	113,960	50.65%	457,530	77,329	16.90%	36,631	-	447,935	484,566
Sundance Crossings	-	-	0.00%	-	-	0.00%	-	(151)	151	-
Risk Management Retention	306,000	140,633	45.96%	1,652,030	880,855	53.32%	(740,222)	495,613	244,610	1
SLID Operations	328,000	209,997	64.02%	313,999	174,729	55.65%	35,268	-	68,914	104,182
MAG/ADOT Proj	500,000	-	-	500,000	-	-	-	-	-	-
CDBG	500,000	-	-	500,000	-	-	-	-	-	-
Police Grants	3,292,500	310,041	9.42%	3,292,500	275,331	8.36%	34,710	-	46,501	81,211
Fire Grants	1,140,000	14,812	1.30%	1,140,000	-	-	14,812	-	-	14,812
Area Agency (AAA)	319,331	166,536	52.15%	748,778	478,994	63.97%	(312,458)	274,024	35,227	(3,207)
Community Services Grants	571,900	22,000	3.85%	869,640	25,099	2.89%	(3,099)	4,000	-	901
Nuclear Emergency Mgmt	70,000	35,000	50.00%	70,000	40,558	57.94%	(5,558)	-	-	(5,558)
Wildland Fire Grant	28,200	-	-	28,200	-	-	-	-	-	-
AZ Lottery Grant Fund	217,895	73,721	33.83%	51,500	1,143	2.22%	72,578	(72,774)	-	(196)
Volunteer Firemen's	55,430	4,565	8.24%	312,000	4,542	1.46%	23	2,000	296,646	298,669
HURF	5,799,000	3,181,622	54.87%	6,010,638	2,312,100	38.47%	869,522	-	3,735,753	4,605,275
Water	93,945,000	33,938,581	36.13%	112,048,350	30,680,085	27.38%	3,258,496	658,677	109,448,490	113,365,663
Wastewater	12,010,000	8,458,850	70.43%	29,763,964	9,885,099	33.21%	(1,426,249)	3,359,249	176,458,329	178,391,329
Water Repair & Replacement	900,000	570,550	63.39%	600,000	39,145	6.52%	531,405	(500,000)	402,153	433,558
W&S Revenue Bonds	-	-	-	5,000	-	-	-	-	5,000	5,000
Environmental Services	8,374,560	5,115,675	61.09%	8,925,951	4,799,978	53.78%	315,697	-	529,985	845,682
Airport Operations	383,725	209,789	54.67%	482,032	188,668	39.14%	21,121	-	7,512,125	7,533,246
Airport Capital Improvement	4,979,308	20,547	0.41%	5,002,600	96,833	1.94%	(76,286)	-	1,680,694	1,604,408
Cemetery Improvement	147,450	199,110	135.04%	238,556	99,278	41.62%	99,832	-	-	99,832
Sundance Water Recharge	9,718	7,003	72.06%	-	-	-	7,003	-	658,752	665,755
Future Streets Improvement	77,750	32,029	41.19%	1,797,502	-	-	32,029	-	1,730,556	1,762,585
Traffic Signal Fund	273,000	453,147	165.99%	2,000,000	-	-	453,147	(5,843)	2,325,072	2,772,376
Stormwater Quality	-	-	-	93,089	59,400	63.81%	(59,400)	-	84,379	24,979
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Public Safety	16,000	11,106	69.41%	65,000	5,112	7.86%	5,994	-	64,281	70,275
Roadway Construction	-	-	-	2,736,136	-	-	-	-	7	7
CIP Projects	10,555,863	1,136,285	10.76%	46,715,034	9,487,729	20.31%	(8,351,444)	8,195,476	1,187,173	1,031,205
CIP Roadway Projects	-	-	-	-	-	-	-	-	17,643	17,643
CIP Fire	-	-	-	-	-	-	-	(376,132)	376,132	-
Impact Fees Parks & Rec	-	-	-	-	-	-	-	(580,285)	1,839,299	1,259,014
Impact Fees Library	-	-	-	-	-	-	-	(49)	196,903	196,854
Impact Fees Streets	-	23,613	0.00%	-	-	-	23,613	(1,864,661)	3,694,310	1,853,262
Impact Fees Water	-	6,648	0.00%	-	-	-	6,648	(67,390)	889,170	828,428
Impact Fees Wastewater	-	-	-	-	-	-	-	(3,669,113)	3,656,497	(12,616)
Impact Fees Fire	-	-	-	-	-	-	-	(552,177)	552,177	-
Parks & Rec Imp Fees	335,000	1,143,429	341.32%	1,025,000	3,000	0.29%	1,140,429	(792,741)	4,455,936	4,803,624
Library Impact Fees	35,000	27,582	78.81%	525,000	3,000	0.57%	24,582	(1,800,066)	2,570,356	794,872
Streets Impact Fees	132,500	252,428	190.51%	275,000	3,000	1.09%	249,428	(665,902)	1,504,066	1,087,592
Public Safety Imp Fees	810,000	1,308,271	161.51%	5,025,000	59,210	1.18%	1,249,061	(605,069)	8,893,428	9,537,420
Water Impact Fees	980,000	337,754	34.46%	2,025,000	182,740	9.02%	155,014	(91,287)	3,829,738	3,893,465
Wastewater Impact Fees	1,425,000	458,019	32.14%	2,025,000	337,788	16.68%	120,231	309,864	2,283,927	2,714,022
Impact Fees Fire 7/1/2020	-	752,968	-	-	308,296	-	444,672	-	-	444,672
Impact Fees Library 7/1/2020	-	462,689	-	-	-	-	462,689	-	-	462,689
Impact Fees Parks 7/1/2020	-	823,015	-	-	-	-	823,015	-	-	823,015
Impact Fees Police 7/1/2020	-	1,275,410	-	-	-	-	1,275,410	-	-	1,275,410
Impact Fees Streets 7/1/2020	-	230,996	-	-	-	-	230,996	-	-	230,996
Impact Fees Water 7/1/2020	-	2,438,289	-	-	1,323,252	-	1,115,037	-	-	1,115,037
Impact Fees WW 7/1/2020	-	4,039,360	-	-	2,730,520	-	1,308,840	-	-	1,308,840
Jackrabbit ID Sewer Debt	41,687	11,063	26.54%	41,687	30,000	0.72	(18,937)	-	34,500	15,563
Roosevelt ID Debt	398,247	305,669	76.75%	398,247	305,515	0.77	154	-	237,426	237,580
Jackrabbit ID O&M	-	46	-	1,000	164	16.40%	(118)	-	10,149	10,031
Roosevelt ID O&M	-	12	-	1,000	77	7.70%	(65)	-	9,434	9,369
<b>Total</b>	<b>\$ 254,817,904</b>	<b>\$ 143,442,216</b>	<b>56.29%</b>	<b>\$ 329,837,805</b>	<b>\$ 106,910,597</b>	<b>32.41%</b>	<b>\$ 36,531,619</b>	<b>\$ -</b>	<b>\$ 396,388,112</b>	<b>\$ 432,919,731</b>

City of Buckeye  
General Fund  
Balance Sheet - Unaudited  
As of February 28, 2021



	FY 18-19	FY 19-20	FY 20-21	Change over Prior Year
<b>Assets</b>				
Cash and Investments	\$ 31,871,057	\$ 47,328,344	\$ 86,346,004	\$ 39,017,660
Accounts Receivable	40,291	60,541	77,656	17,115
Interest Receivable	325,184	369,877	215,371	(154,506)
Inventory	-	42,243	49,765	7,522
Prepaid Expenses	21,200	8,461	12,294	3,833
<b>Total Assets</b>	<b>\$ 32,257,732</b>	<b>\$ 47,809,466</b>	<b>\$ 86,701,090</b>	<b>\$ 38,891,624</b>
<b>Liabilities</b>				
Accrued Liabilities	\$ 27,247	\$ 30,812	\$ 129,444	\$ 98,632
Deferred Revenue - Developer Deposits	1,101,961	2,053,181	1,421,103	(632,078)
<b>Total Liabilities</b>	<b>1,129,208</b>	<b>2,083,993</b>	<b>1,550,547</b>	<b>(533,446)</b>
<b>Fund Balance</b>				
Restricted - Reserved for Encumbrances	3,798,633	4,662,800	5,216,945	554,145
Unrestricted Fund Balance	27,329,891	41,062,673	79,933,598	38,870,925
<b>Total Fund Balance</b>	<b>31,128,524</b>	<b>45,725,473</b>	<b>85,150,543</b>	<b>39,425,070</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 32,257,732</b>	<b>\$ 47,809,466</b>	<b>\$ 86,701,090</b>	<b>\$ 38,891,624</b>

**City of Buckeye**  
**General Fund**  
**Year to Date Summary of Revenues, Expenditures, and Transfers**  
**For the period ending February 28, 2021**  
**67% of the year lapsed**



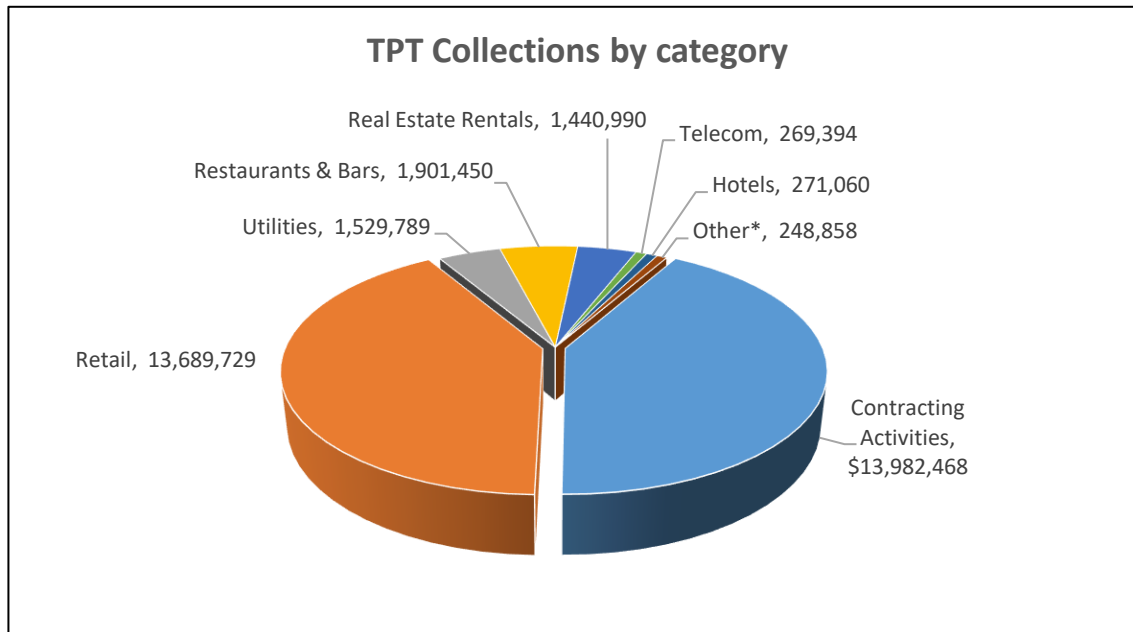
	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Local TPT	\$ 23,408,905	\$ 15,137,588	\$ 11,004,507		\$ (8,271,317)	64.67%
State Shared Revenues**	31,062,899	24,642,204	13,426,487		(6,420,695)	79.33%
Building, Planning, & Permit Fees	14,900,000	14,509,419	9,337,667		(390,581)	97.38%
Property Taxes	10,194,104	5,702,340	5,288,997		(4,491,764)	55.94%
Franchise Fees & Leases	4,204,800	2,183,007	1,851,928		(2,021,793)	51.92%
Charges For Services	3,772,607	1,447,496	1,047,956		(2,325,111)	38.37%
All Other Revenues	1,546,526	463,549	1,821,615		(1,082,977)	29.97%
<b>Total Revenues</b>	<b>\$ 89,089,841</b>	<b>\$ 64,085,603</b>	<b>\$ 43,779,157</b>		<b>\$ (25,004,238)</b>	<b>71.93%</b>
<b>Department Expenditures</b>						
Council	\$ 649,964	\$ 327,086	\$ 386,284	\$ 16,487	\$ 306,391	52.86%
City Manager	3,032,339	1,807,523	1,789,443	108,269	1,116,547	63.18%
City Clerk	830,984	378,583	374,843	50,995	401,406	51.70%
Finance	4,630,928	2,391,353	2,616,680	127,620	2,111,955	54.39%
Human Resources	1,292,159	685,842	711,291	36,789	569,528	55.92%
City Court	1,201,772	684,122	434,484	13,462	504,188	58.05%
Police	20,881,840	12,823,179	2,495,791	909,321	7,149,340	65.76%
Fire	15,787,951	9,229,351	649,880	478,819	6,079,781	61.49%
Community Services	5,780,321	2,477,015	12,883,658	147,887	3,155,419	45.41%
Economic Development	834,259	411,456	9,157,118	54,401	368,402	55.84%
Information Technology	4,763,105	2,676,540	1,780,711	192,726	1,893,839	60.24%
Public Works	4,347,376	2,208,987	3,182,485	520,421	1,617,968	62.78%
Development Services	5,474,221	3,100,031	2,610,378	688,889	1,685,301	69.21%
Engineering	4,071,928	1,833,083	1,512,747	465,445	1,773,400	56.45%
Non Departmental	1,583,072	-	-	-	1,583,072	0.00%
Debt Service	1,225,706	247,373	261,243	-	978,333	20.18%
<b>Total Operating Expenditures</b>	<b>76,387,925</b>	<b>41,281,524</b>	<b>40,847,036</b>	<b>3,811,531</b>	<b>31,294,870</b>	<b>59.03%</b>
<b>Operating Revenues over (under) Operating Expenditures</b>	<b>12,701,916</b>	<b>22,804,079</b>	<b>2,932,121</b>	<b>(3,811,531)</b>	<b>6,290,632</b>	<b>49.53%</b>
<b>Other Revenues/Financing Sources and Other Expenditures/Financing Uses</b>						
Construction TPT	16,096,095	10,937,826	9,518,631	-	(5,158,269)	67.95%
Transfers In	1,800,000	1,800,151	-	-	151	100.01%
General Fund Capital	(4,256,297)	(636,307)	(910,348)	(1,405,414)	2,214,576	47.97%
Transfers Out	(24,198,595)	(3,507,369)	(2,254,000)	-	20,691,226	14.49%
Reserves/ Contingency - AZ CARES	(8,640,899)	-	-	-	8,640,899	0.00%
Reserves/ Contingency	(979,651)	-	-	-	979,651	0.00%
<b>Total Other Financing Sources over (under) Uses</b>	<b>(20,179,347)</b>	<b>8,594,301</b>	<b>6,354,283</b>	<b>(1,405,414)</b>	<b>27,368,234</b>	
<b>Excess (Deficit)</b>	<b>(7,477,431)</b>	<b>31,398,380</b>	<b>9,286,404</b>	<b>\$ (5,216,945)</b>	<b>\$ 33,658,866</b>	
<b>Beginning Fund Balance</b>	<b>42,000,000</b>	<b>53,752,163</b>	<b>36,439,070</b>			
<b>Ending Fund Balance</b>	<b>\$ 34,522,569</b>	<b>\$ 85,150,543</b>	<b>\$ 45,725,474</b>			

\*\*Includes AZ CARES funds received in July in the amount of \$9,140,899.

**City of Buckeye**  
**TPT Revenue Collections by Category**  
**For the period ending February 28, Each Year**



Industry Group	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Chg over Prior Year	% of Total
Contracting Activities	\$ 3,585,123	\$ 6,024,899	\$ 7,760,679	\$ 8,694,970	\$ 10,942,149	\$ 13,982,468	27.79%	41.95%
Retail	6,196,077	7,126,348	7,559,114	8,224,035	9,897,797	13,689,729	38.31%	41.07%
Utilities	975,405	1,135,949	1,242,853	1,390,180	1,095,621	1,529,789	39.63%	4.59%
Restaurants & Bars	1,784,582	1,150,680	1,195,465	1,205,092	1,557,535	1,901,450	22.08%	5.70%
Real Estate Rentals	1,010,380	1,133,273	1,224,894	1,235,719	1,489,312	1,440,990	-3.24%	4.32%
Telecom	568,575	335,095	360,892	317,297	340,158	269,394	-20.80%	0.81%
Hotels	49,876	162,688	209,636	216,474	246,089	271,060	10.15%	0.81%
Other*	344,000	212,312	227,018	213,261	210,905	248,858	18.00%	0.75%
<b>Total TPT</b>	<b>\$ 14,514,019</b>	<b>\$ 17,281,244</b>	<b>\$ 19,780,553</b>	<b>\$ 21,497,028</b>	<b>\$ 25,779,566</b>	<b>\$ 33,333,738</b>	<b>29.30%</b>	<b>100.00%</b>
% change over prior year	11.88%	19.07%	14.46%	8.68%	19.92%			
Total YTD TPT collected**	\$ 22,077,790	\$ 26,235,390	\$ 29,916,771	\$ 33,415,878	\$ 40,276,683	\$ 39,595,012		
% Collected	65.74%	65.87%	66.12%	64.33%	64.01%	84.19%		



Information obtained from the Arizona Department of Revenue

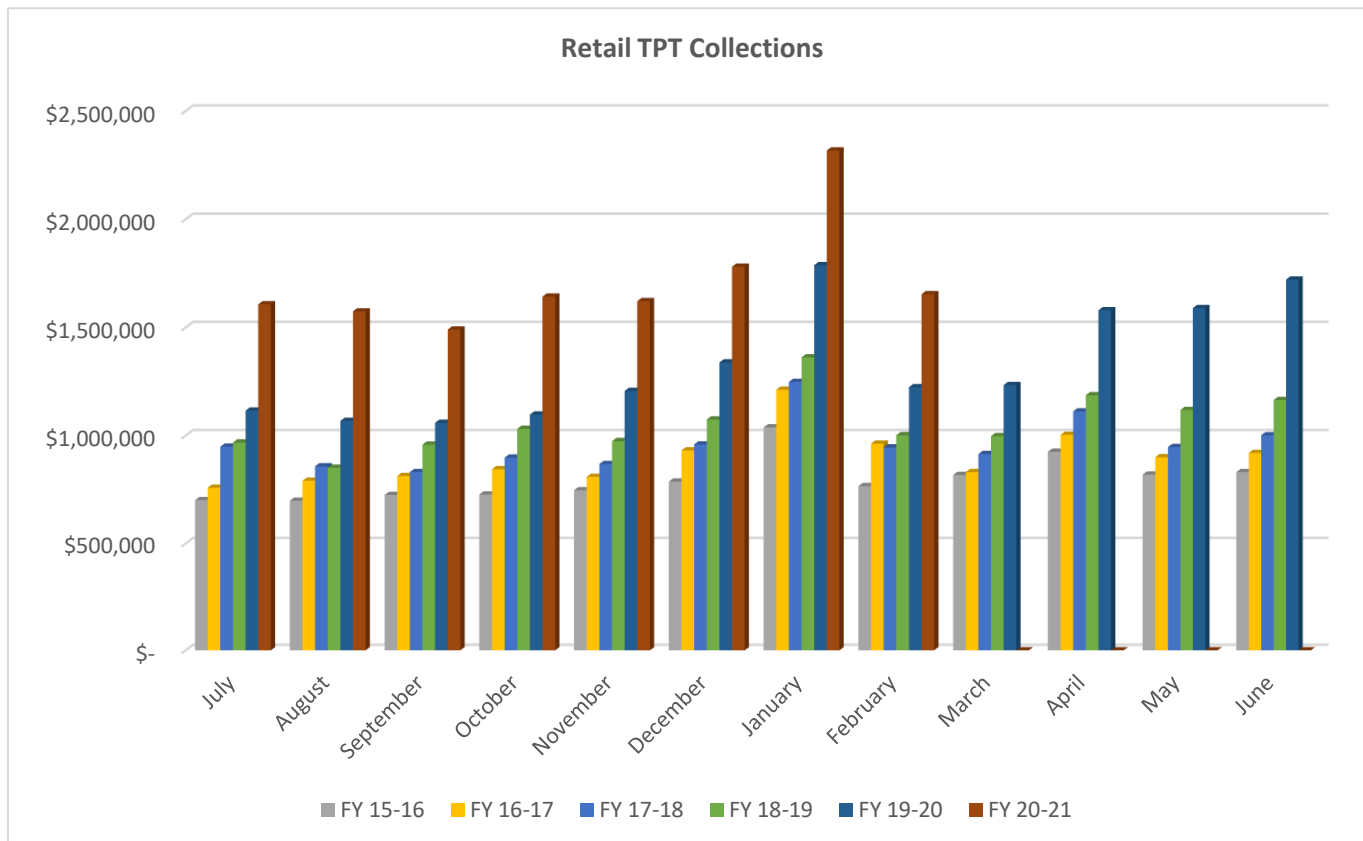
\*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

\*\* FY 2020-21 represents amount budgeted; not actual

**City of Buckeye  
Retail TPT Collections by Month**



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	\$ 701,902	\$ 759,134	\$ 948,882	\$ 968,316	\$ 1,115,999	\$ 1,607,331	44.03%
August	699,422	791,696	858,126	851,652	1,068,127	1,574,316	47.39%
September	725,830	813,592	831,635	958,628	1,059,357	1,490,623	40.71%
October	727,969	844,779	898,455	1,031,655	1,097,427	1,642,561	49.67%
November	747,698	809,446	868,872	974,922	1,206,552	1,621,828	34.42%
December	787,968	932,014	959,289	1,074,720	1,338,367	1,780,939	33.07%
January	1,038,471	1,212,549	1,248,306	1,361,950	1,787,801	2,318,181	29.67%
February	766,817	963,137	945,549	1,002,193	1,224,165	1,653,951	35.11%
March	818,178	831,458	915,193	997,848	1,233,987	-	
April	925,604	1,004,131	1,112,262	1,187,023	1,579,571	-	
May	820,117	900,372	947,599	1,118,829	1,589,660	-	
June	831,590	919,654	1,001,991	1,164,595	1,721,210	-	
<b>Total Revenues</b>	<b>\$ 9,591,565</b>	<b>\$ 10,781,964</b>	<b>\$ 11,536,159</b>	<b>\$ 12,692,331</b>	<b>\$ 16,022,226</b>	<b>\$ 13,689,730</b>	
Month to date % Chg	9.87%	15.01%	6.07%	8.80%	20.35%	38.31%	
Annual % Change	10.86%	12.41%	6.99%	10.02%	26.24%		

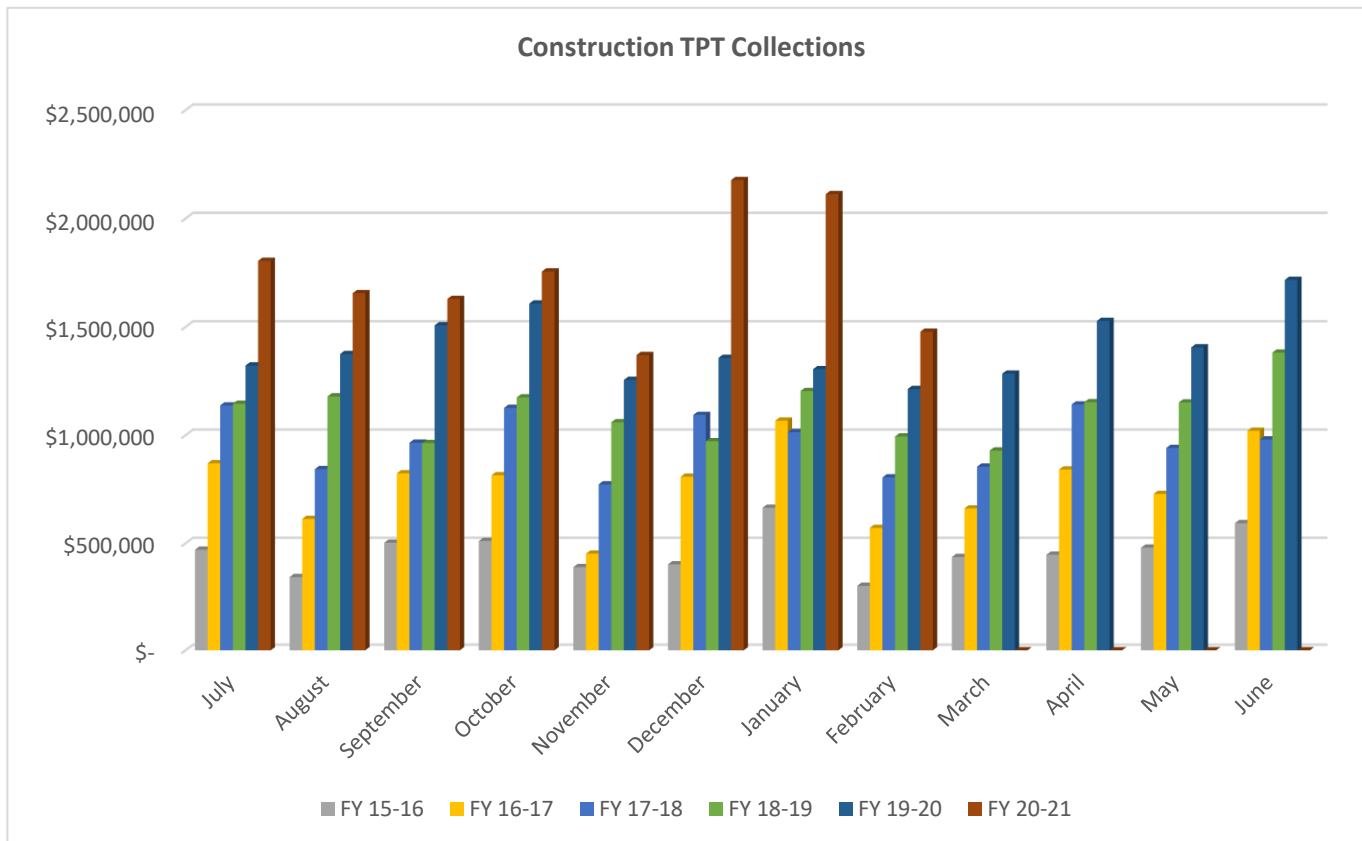


Information obtained from the Arizona Department of Revenues

City of Buckeye  
Construction TPT Collections by Month



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	\$ 470,385	\$ 870,844	\$ 1,137,701	\$ 1,145,463	\$ 1,321,771	\$ 1,804,692	36.54%
August	342,519	613,822	843,676	1,179,382	1,374,505	1,655,598	20.45%
September	503,032	824,517	965,614	964,250	1,507,372	1,628,910	8.06%
October	511,181	815,505	1,126,341	1,174,646	1,607,696	1,755,585	9.20%
November	388,979	451,728	773,339	1,060,114	1,255,658	1,370,073	9.11%
December	401,794	808,817	1,093,649	972,577	1,357,001	2,177,401	60.46%
January	665,606	1,067,420	1,014,828	1,204,013	1,304,857	2,112,565	61.90%
February	301,627	572,249	805,532	994,525	1,213,289	1,477,643	21.79%
March	436,284	662,221	855,218	929,552	1,284,442	-	
April	446,652	842,099	1,142,188	1,152,450	1,527,571	-	
May	479,756	729,292	941,437	1,151,468	1,405,934	-	
June	594,232	1,020,639	980,438	1,381,325	1,716,797	-	
<b>Total Revenues</b>	<b>\$ 5,542,047</b>	<b>\$ 9,279,153</b>	<b>\$ 11,679,960</b>	<b>\$ 13,309,764</b>	<b>\$ 16,876,892</b>	<b>\$ 13,982,467</b>	
Month to date % Chg	9.97%	68.05%	28.81%	12.04%	25.84%	27.79%	
Annual % Change	12.16%	67.43%	25.87%	13.95%	26.80%		



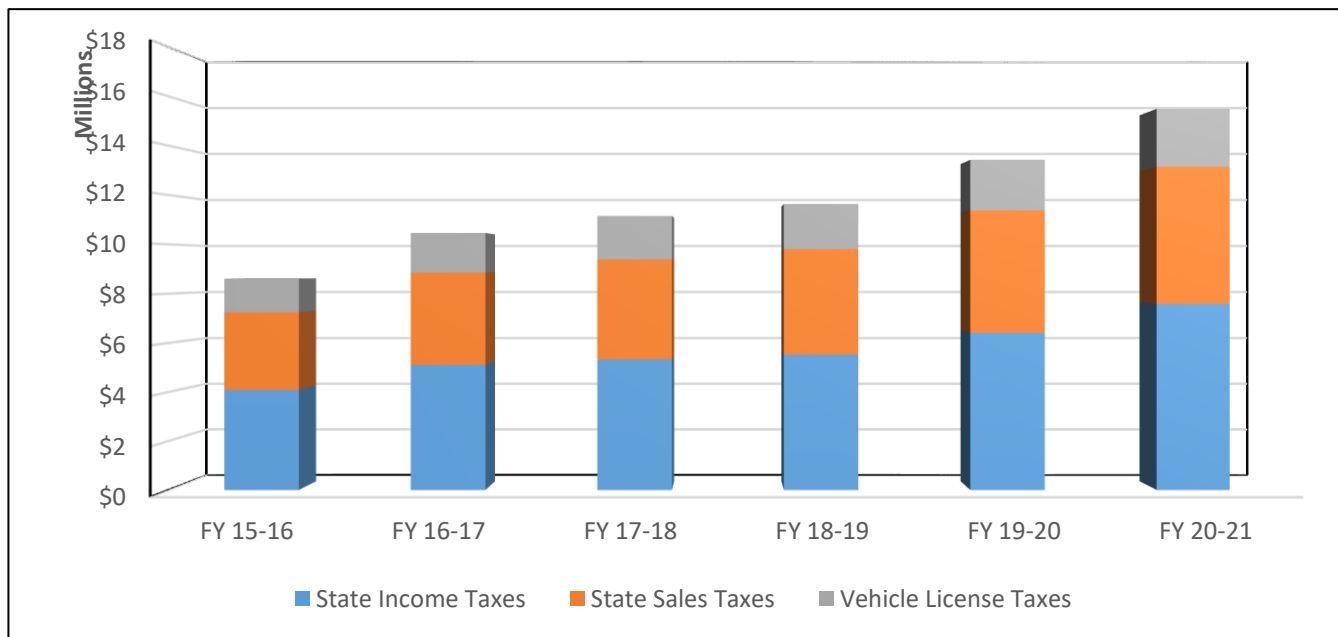
Information obtained from the Arizona Department of Revenues



**City of Buckeye**  
**General Fund - State Shared / Grant Revenues**  
**For the period ending February 28, Each Year**



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over prior year
State Income Taxes	\$ 4,083,632	\$ 5,107,567	\$ 5,336,611	\$ 5,526,415	\$ 6,411,412	\$ 7,585,873	18.32%
State Sales Taxes	3,164,113	3,752,645	4,050,302	4,278,430	4,964,295	5,557,998	11.96%
Vehicle License Taxes	1,355,676	1,600,421	1,763,210	1,829,239	2,050,781	2,345,729	14.38%
AZ CARES	-	-	-	-	-	9,152,603	0.00%
<b>Total State Shared Revenues</b>	<b>\$ 8,603,422</b>	<b>\$ 10,460,633</b>	<b>\$ 11,150,123</b>	<b>\$ 11,634,084</b>	<b>\$ 13,426,488</b>	<b>\$ 24,642,203</b>	<b>83.53%</b>
Annual Percent Change	2.07%	21.59%	6.59%	4.34%	15.41%		
Total YTD State Shared collected**:	13,141,841	15,866,086	16,929,974	18,196,197	20,501,125	21,922,000	
% Collected	65.47%	65.93%	65.86%	63.94%	65.49%	70.66%	

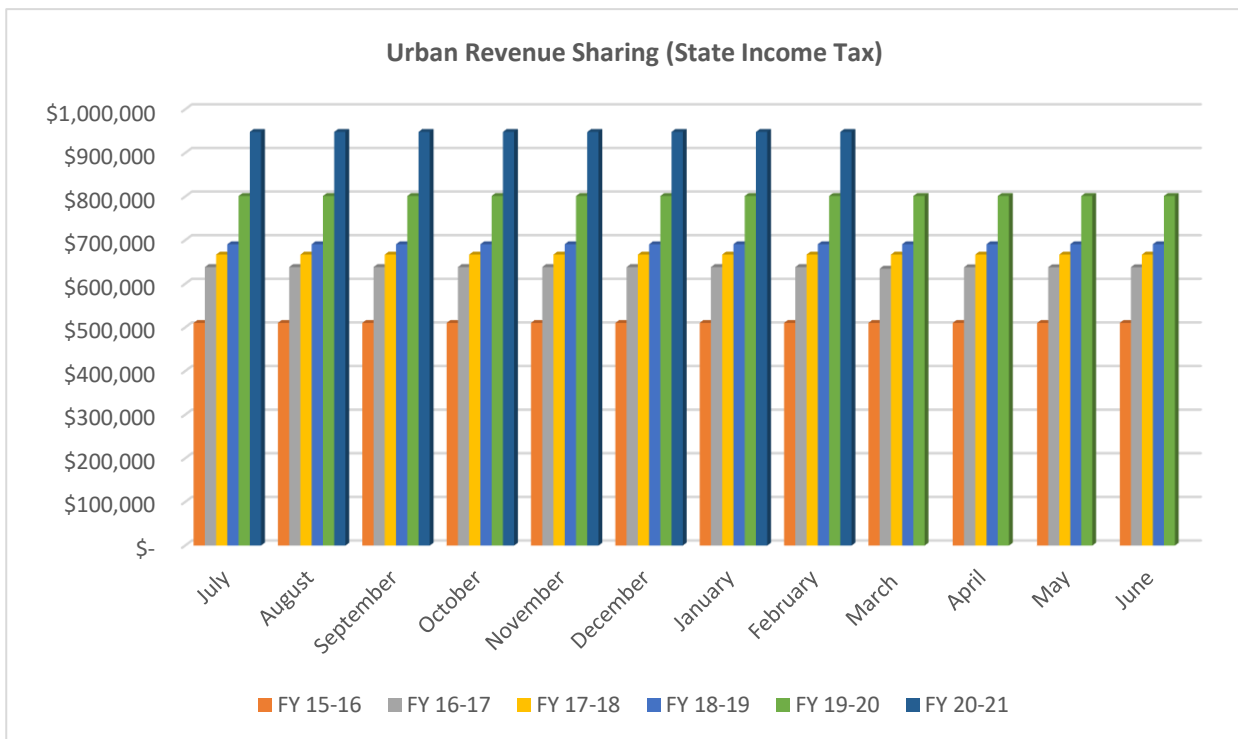


\*\* FY 2020-21 represents amount budgeted; not actual and excludes the AZ CARES money received

**City of Buckeye**  
**General Fund - State Shared Revenues - Urban Revenue Sharing**



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Chg over Prior Year
July	\$ 510,455	\$ 638,446	\$ 667,076	\$ 690,781	\$ 801,427	\$ 948,234	18.32%
August	510,455	638,446	667,076	690,781	801,427	948,234	18.32%
September	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
October	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
November	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
December	510,455	638,446	667,076	690,809	801,427	948,235	18.32%
January	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
February	510,455	638,446	667,076	690,809	801,427	948,234	18.32%
March	510,455	634,775	667,076	690,809	801,427		
April	510,455	638,038	667,076	690,809	801,427		
May	510,455	638,038	667,076	690,809	801,427		
June	510,455	638,038	667,076	690,809	801,427		
	<b>\$ 6,125,464</b>	<b>\$ 7,656,457</b>	<b>\$ 8,004,917</b>	<b>\$ 8,289,650</b>	<b>\$ 9,617,118</b>	<b>\$ 7,585,873</b>	
Monthly % Change	35.26%	25.07%	4.48%	3.56%	16.01%	18.32%	
Annual % Change	31.74%	24.99%	4.55%	3.56%	16.01%		

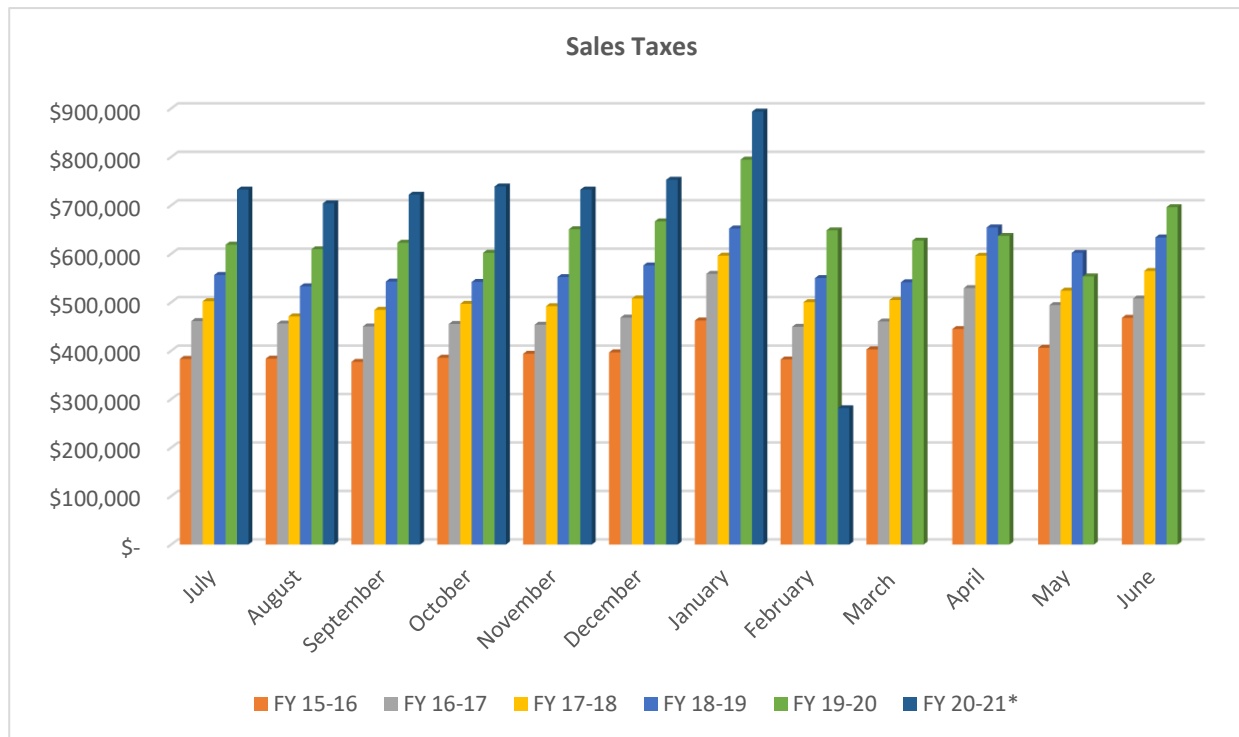


**City of Buckeye**  
**General Fund - State Shared Revenues - Sales Taxes**



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21*	Chg over Prior Year
July	\$ 383,106	\$ 461,183	\$ 502,183	\$ 556,302	\$ 618,932	\$ 732,546	18.36%
August	383,620	456,117	470,770	532,884	609,387	704,149	15.55%
September	377,002	450,051	484,349	542,769	622,870	722,052	15.92%
October	385,639	455,289	496,721	542,001	602,128	739,012	22.73%
November	393,722	453,685	491,938	552,063	650,779	732,548	12.56%
December	396,658	468,310	507,881	575,989	666,927	752,838	12.88%
January	462,357	558,699	596,144	652,337	794,410	893,477	12.47%
February	382,009	449,312	500,315	549,987	648,436	281,376	-56.61%
March	402,793	460,291	504,646	541,245	627,157		
April	444,794	529,283	596,063	654,491	636,860		
May	406,147	494,216	523,977	601,930	553,329		
June	467,786	507,744	564,627	633,752	696,322		
	<b>\$ 4,885,632</b>	<b>\$ 5,744,180</b>	<b>\$ 6,239,614</b>	<b>\$ 6,935,749</b>	<b>\$ 7,727,535</b>	<b>\$ 5,557,998</b>	
Monthly % Change	4.80%	18.60%	7.93%	11.21%	15.75%	6.60%	
Annual % Change	5.08%	17.57%	8.62%	11.16%	11.42%		

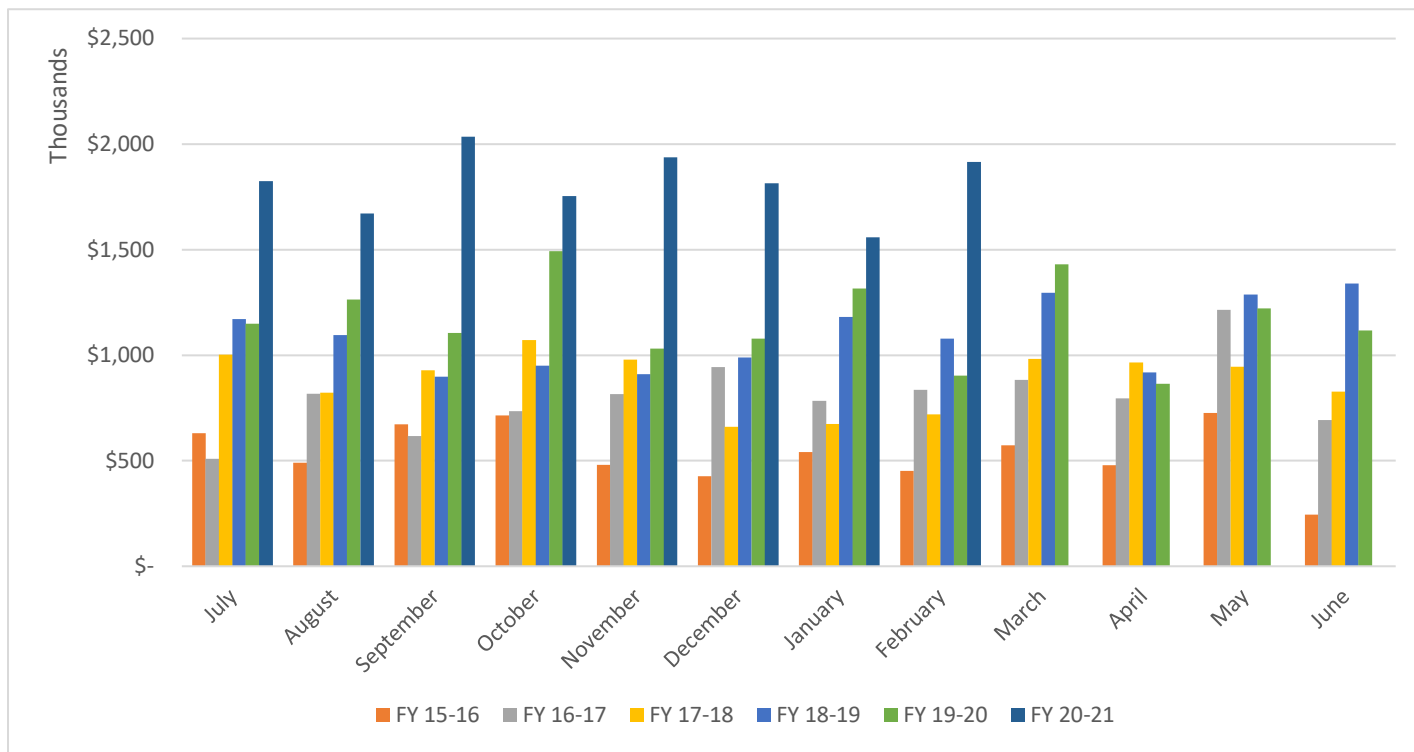
\* For the fiscal year 2020-21, only one payment in February was received by month end.



**City of Buckeye  
Building, Planning, & Permit Revenues**



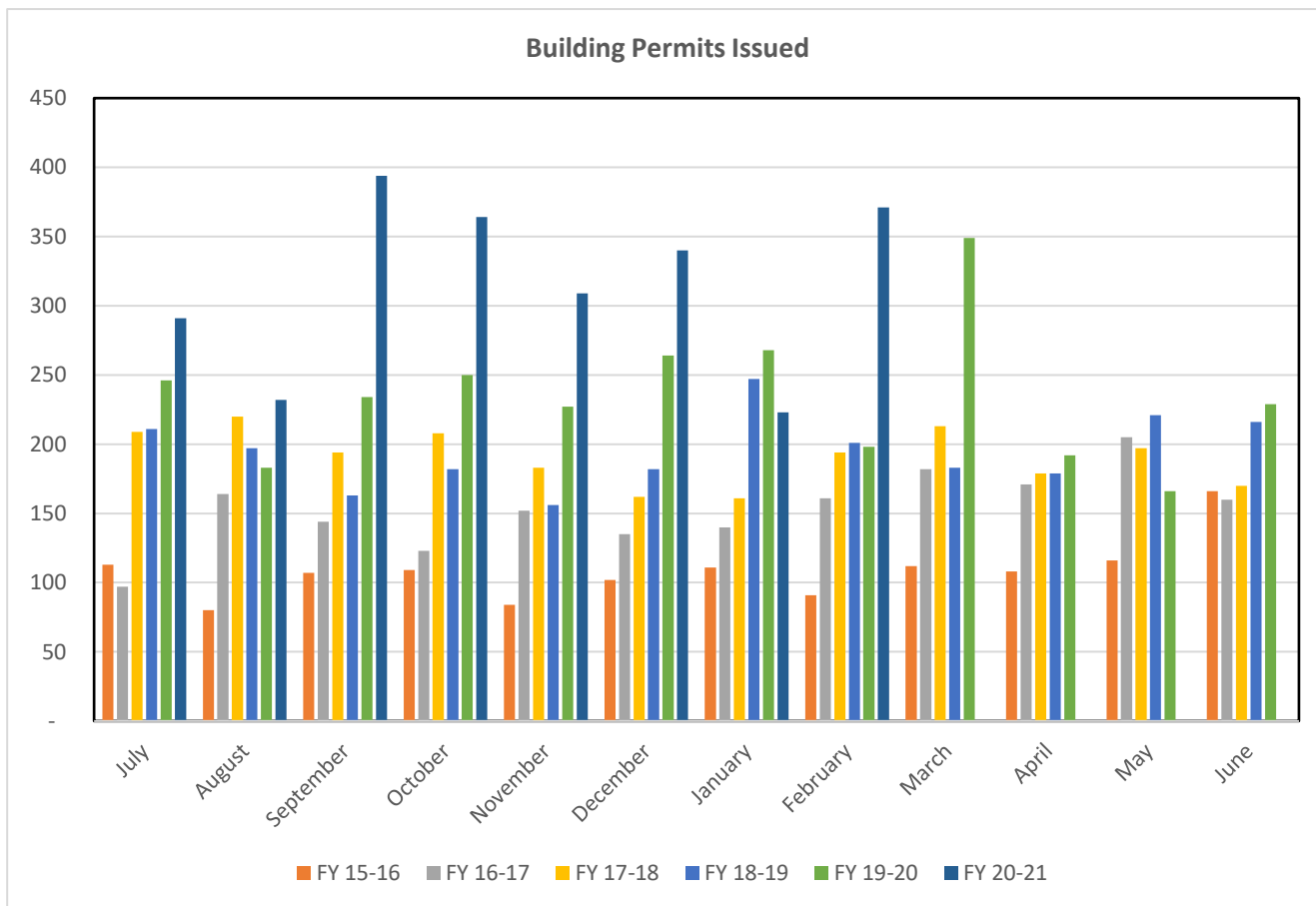
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	\$ 630,827	\$ 508,334	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	\$ 1,824,169	58.74%
August	489,977	817,667	821,749	1,095,616	1,263,260	1,670,684	32.25%
September	672,944	616,454	929,223	898,208	1,104,556	2,034,610	84.20%
October	713,742	734,875	1,071,240	950,288	1,492,824	1,754,514	17.53%
November	481,150	816,457	978,725	910,736	1,030,402	1,937,906	88.07%
December	427,062	943,448	660,517	988,389	1,078,597	1,814,774	68.25%
January	541,893	783,195	674,415	1,180,425	1,316,103	1,557,858	18.37%
February	451,960	836,013	719,968	1,079,161	902,787	1,914,904	112.11%
March	572,544	882,596	982,825	1,295,579	1,430,449		
April	478,212	796,054	965,653	918,968	864,069		
May	726,762	1,215,163	945,675	1,286,647	1,221,440		
June	243,813	692,181	827,604	1,339,550	1,117,213		
<b>Total Permit Fees</b>	<b>\$ 6,430,886</b>	<b>\$ 9,642,437</b>	<b>\$ 10,580,828</b>	<b>\$ 13,115,420</b>	<b>\$ 13,970,838</b>	<b>\$ 14,509,419</b>	
Monthly % Change	31.78%	37.35%	13.25%	20.64%	12.85%	55.39%	
Annual % Change	12.89%	49.94%	9.73%	23.95%	6.52%		



City of Buckeye  
Single Family Residential (SFR) Permits Issued



	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior Year
July	113	97	209	211	246	291	18.29%
August	80	164	220	197	183	232	26.78%
September	107	144	194	163	234	394	68.38%
October	109	123	208	182	250	364	45.60%
November	84	152	183	156	227	309	36.12%
December	102	135	162	182	264	340	28.79%
January	111	140	161	247	268	223	-16.79%
February	91	161	194	201	198	371	87.37%
March	112	182	213	183	349		
April	108	171	179	179	192		
May	116	205	197	221	166		
June	166	160	170	216	229		
<b>SFR Permits Issued</b>	<b>1,299</b>	<b>1,834</b>	<b>2,290</b>	<b>2,338</b>	<b>2,806</b>	<b>2,524</b>	
Monthly Percent Change	54.16%	40.03%	37.19%	0.52%	21.51%	34.97%	
Annual Percent Change	42.28%	41.19%	24.86%	2.10%	20.02%		



City of Buckeye  
Highway User Revenue Fund (HURF)  
Balance Sheet - Unaudited  
As of February 28, 2021



	FY 18-19	FY 19-20	FY 20-21	Change over Prior Year
<b>Assets</b>				
Cash and Investments	\$ 894,442	\$ 3,501,086	\$ 4,534,669	\$ 1,033,583
Accounts Receivable	-	-	268	268
Inventory	-	83,849	70,741	(13,108)
<b>Total Assets</b>	<b>\$ 894,442</b>	<b>\$ 3,584,935</b>	<b>\$ 4,605,678</b>	<b>\$ 1,020,743</b>
<b>Liabilities</b>				
Accounts Payable	\$ -	\$ 9,563	\$ 403	\$ (9,160)
<b>Total Liabilities</b>	<b>-</b>	<b>9,563</b>	<b>403</b>	<b>(9,160)</b>
<b>Fund Balance</b>				
Restricted -				
Reserved for Encumbrances	726,216	476,333	1,031,631	555,298
Unrestricted Fund Balance	168,226	3,099,039	3,573,644	474,605
<b>Total Fund Balance</b>	<b>894,442</b>	<b>3,575,372</b>	<b>4,605,275</b>	<b>1,029,903</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 894,442</b>	<b>\$ 3,584,935</b>	<b>\$ 4,605,678</b>	<b>\$ 1,020,743</b>

City of Buckeye  
Highway User Revenue Fund (HURF)  
Year to date summary of Revenues, Expenditures and Transfers  
For the period ending February 28, 2021  
67% of the year lapsed

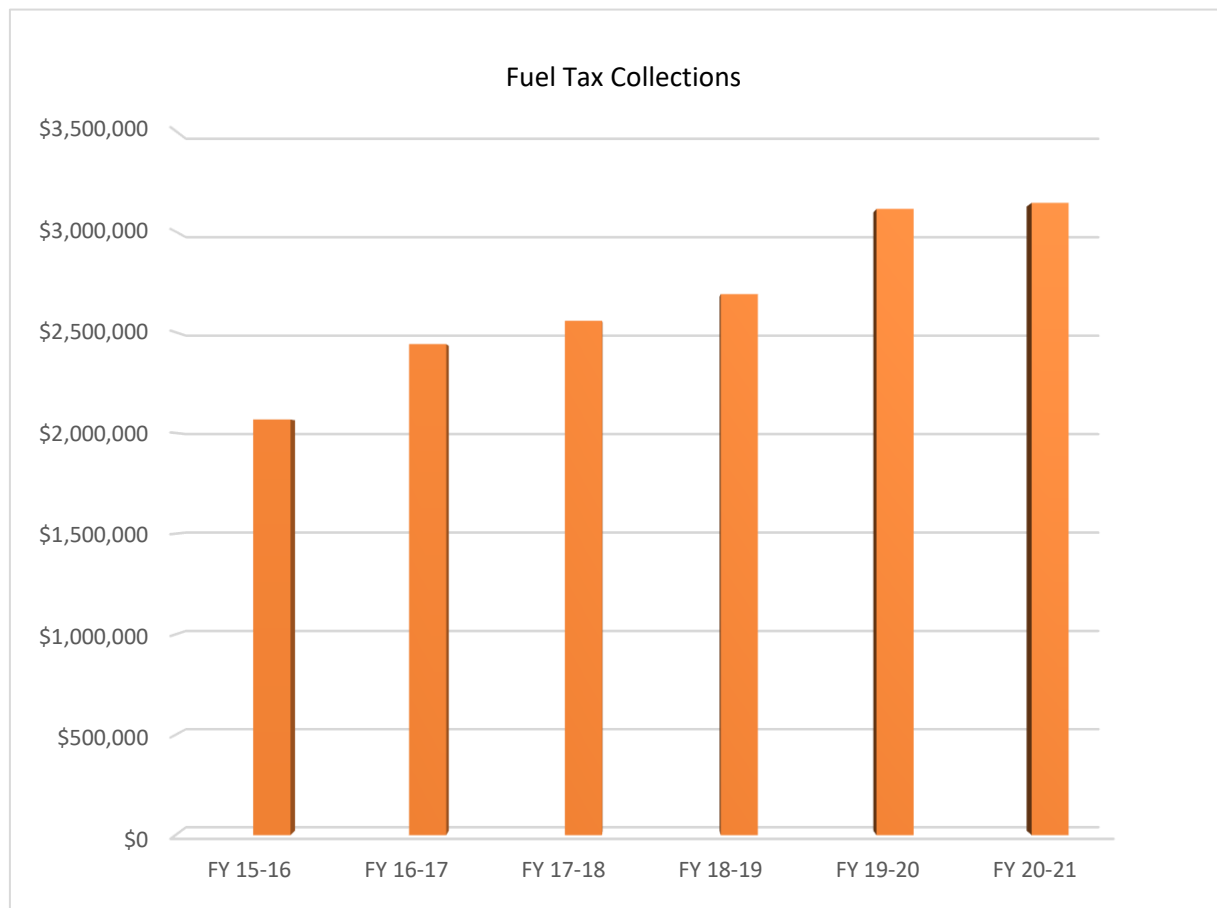


	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Fuel Taxes	\$ 5,171,000	\$ 3,142,138	\$ 3,112,151		\$ (2,028,862)	60.76%
Grant Revenues	500,000	-	-		(500,000)	0.00%
All Other Revenues	128,000	39,484	53,664		(88,516)	30.85%
<b>Total Revenues</b>	<b>\$ 5,799,000</b>	<b>\$ 3,181,622</b>	<b>\$ 3,165,815</b>		<b>\$ (2,617,378)</b>	<b>54.87%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 1,984,694	\$ 1,239,802	\$ 1,250,708	\$ -	\$ 744,892	62.47%
Services & Other Charges	1,604,485	829,048	805,252	310,996	464,441	71.05%
<b>Operating Expenditures</b>	<b>3,589,179</b>	<b>2,068,850</b>	<b>2,055,960</b>	<b>310,996</b>	<b>1,209,333</b>	<b>66.31%</b>
Capital Outlay Expenditures	1,765,971	243,250	151,492	720,635	802,086	54.58%
Transfers Out	1,000,000	-	-	-	1,000,000	0.00%
Contingency	655,488	-	-	-	655,488	0.00%
<b>Total Expenditures &amp; Transfers Out</b>	<b>\$ 7,010,638</b>	<b>\$ 2,312,100</b>	<b>\$ 2,207,452</b>	<b>\$ 1,031,631</b>	<b>\$ 3,666,907</b>	<b>47.70%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(1,211,638)</b>	<b>869,522</b>	<b>958,363</b>			
<b>Beginning Fund Balance</b>	<b>3,800,000</b>	<b>3,735,753</b>	<b>2,617,009</b>			
<b>Ending Fund Balance</b>	<b>\$ 2,588,362</b>	<b>\$ 4,605,275</b>	<b>\$ 3,575,372</b>			

City of Buckeye  
 City Highway User Revenue Fund (HURF) Revenues  
 For the period ending February 28, 2021



HURF Revenues	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over Prior year
Fuel Taxes	\$ 2,066,836	\$ 2,441,431	\$ 2,556,744	\$ 2,689,177	\$ 3,112,151	\$ 3,142,138	0.96%
All Other Revenues	81,993	27,859	197,345	31,916	53,664	39,484	-26.42%
<b>Total Revenues</b>	<b>\$ 2,148,829</b>	<b>\$ 2,469,290</b>	<b>\$ 2,754,089</b>	<b>\$ 2,721,093</b>	<b>\$ 3,165,815</b>	<b>\$ 3,181,622</b>	<b>0.50%</b>
Annual Percent Change	4.31%	14.91%	11.53%	-1.20%	16.34%		
Total YTD HURF collected**	3,329,927	3,880,568	4,072,250	4,702,433	5,075,899	5,171,000	
% Collected	62.07%	62.91%	62.78%	57.19%	61.31%	60.76%	



\*\* FY 2020-21 represents amount budgeted; not actual.



**City of Buckeye  
Water Fund  
Balance Sheet - Unaudited  
As of February 28, 2021**



<b>Assets</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>Change over Prior Year</b>
<b>Current Assets:</b>				
Cash and Investments	\$ 36,168,581	\$ 21,185,847	\$ 37,833,179	\$ 16,647,332
Accounts Receivable	1,719,357	1,926,503	1,971,389	44,886
Inventory	-	326,203	234,929	(91,274)
Deferred expenses - Pension - ASRS	712,828	868,594	641,205	(227,389)
<b>Total Current Assets</b>	<b>38,600,766</b>	<b>24,307,147</b>	<b>40,680,702</b>	<b>16,373,555</b>
<b>Capital Assets:</b>				
Land	1,998,440	1,998,440	1,998,440	-
Buildings	15,028,431	16,363,047	16,363,047	-
Improvements other than Building	386,056	386,056	417,046	30,990
Machinery and Equipment	4,038,961	4,598,652	5,589,405	990,753
Infrastructure	143,472,963	143,636,630	141,683,188	(1,953,442)
Construction in Progress	3,122,017	27,432,925	55,869,603	28,436,678
Goodwill	26,679,536	23,358,372	20,037,208	(3,321,164)
Accumulated Depreciation	(66,756,333)	(73,792,092)	(77,836,106)	(4,044,014)
<b>Total Capital Assets</b>	<b>127,970,071</b>	<b>143,982,030</b>	<b>164,121,831</b>	<b>20,139,801</b>
<b>Total Assets</b>	<b>\$ 166,570,837</b>	<b>\$ 168,289,177</b>	<b>\$ 204,802,533</b>	<b>\$ 36,513,356</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 368,287	\$ 985,868	\$ 1,387,922	\$ 402,054
Customer Deposits	2,739,413	1,458,271	594,467	(863,804)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	4,274,134	4,469,155	4,469,673	518
Notes Payable	62,933,773	64,615,839	84,984,808	20,368,969
<b>Total Liabilities</b>	<b>70,315,607</b>	<b>71,529,133</b>	<b>91,436,870</b>	<b>19,907,737</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	9,830,415	26,746,993	50,509,571	23,762,578
Unrestricted Fund Balance	86,424,815	70,013,051	62,856,092	(7,156,959)
<b>Total Fund Balance</b>	<b>96,255,230</b>	<b>96,760,044</b>	<b>113,365,663</b>	<b>16,605,619</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 166,570,837</b>	<b>\$ 168,289,177</b>	<b>\$ 204,802,533</b>	<b>\$ 36,513,356</b>

City of Buckeye  
Water Fund  
Year to date summary of Revenues, Expenditures, and Transfers  
For the period ending February 28, 2021  
67% of the year lapsed

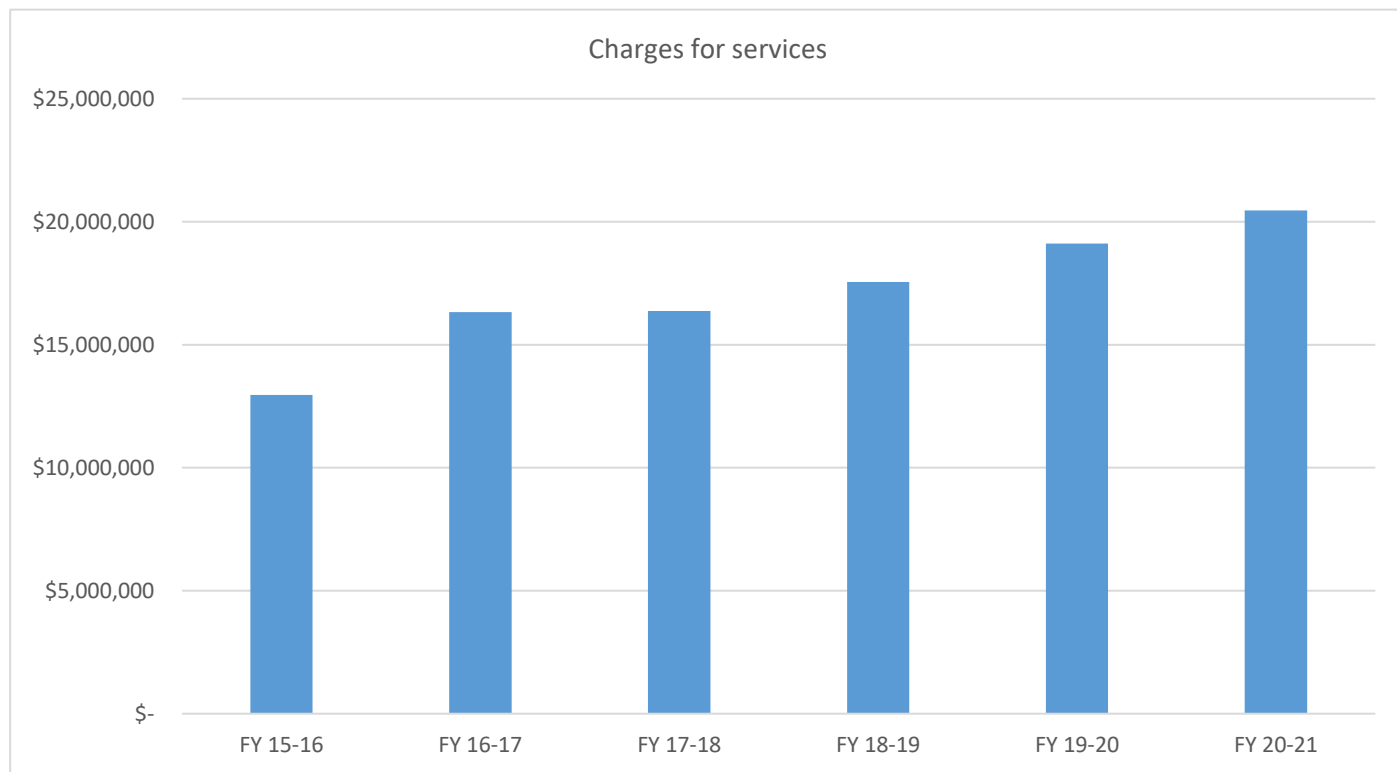


	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 28,285,000	\$ 19,995,547	\$ 18,130,566		\$ (8,289,453)	70.69%
Environmental Fee	1,250,000	460,864	987,161		(789,136)	36.87%
All Other Revenues	210,000	348,114	502,087		138,114	165.77%
Grant Proceeds	-	-	689,000		-	0.00%
Bond/Loan Proceeds	64,200,000	13,134,056	-		(51,065,944)	20.46%
Transfers from other funds	4,090,000	658,677	-		(3,431,323)	16.10%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 98,035,000</b>	<b>\$ 34,597,258</b>	<b>\$ 20,308,814</b>		<b>\$ (63,437,742)</b>	<b>35.29%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 5,221,630	\$ 3,011,361	\$ 2,950,039	\$ -	\$ 2,210,269	57.67%
Services & Other Charges	10,780,845	5,332,899	3,951,224	2,263,215	3,184,731	70.46%
Debt Service	9,853,939	1,562,540	1,663,396	-	8,291,399	15.86%
<b>Total Operating Expenditures</b>	<b>25,856,414</b>	<b>9,906,800</b>	<b>8,564,659</b>	<b>2,263,215</b>	<b>13,686,399</b>	<b>47.07%</b>
Equipment and CIP	85,107,000	20,773,285	18,564,744	48,246,356	16,087,359	81.10%
Contingency	1,084,936	-	-	-	1,084,936	0.00%
<b>Total Expenditures</b>	<b>\$ 112,048,350</b>	<b>\$ 30,680,085</b>	<b>\$ 27,129,403</b>	<b>\$ 50,509,571</b>	<b>\$ 30,858,694</b>	<b>72.46%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(14,013,350)</b>	<b>3,917,173</b>	<b>(6,820,589)</b>			
<b>Beginning Fund Balance</b>	<b>34,000,000</b>	<b>109,448,490</b>	<b>103,580,632</b>			
<b>Ending Fund Balance</b>	<b>\$ 19,986,650</b>	<b>\$ 113,365,663</b>	<b>\$ 96,760,043</b>			

**City of Buckeye  
Water Revenues  
For the period ending February 28, 2021**



<b>Water Revenues</b>	<b>FY 15-16</b>	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>% Chg over Prior year</b>
Charges for services	\$ 12,953,607	\$ 16,321,898	\$ 16,374,344	\$ 17,548,740	\$ 19,117,727	\$ 20,456,411	7.00%
All Other Revenues	3,127	86,912	339,440	562,918	502,087	348,114	-30.67%
<b>Total Revenues</b>	<b>\$ 12,956,734</b>	<b>\$ 16,408,810</b>	<b>\$ 16,713,784</b>	<b>\$ 18,111,658</b>	<b>\$ 19,619,814</b>	<b>\$ 20,804,525</b>	<b>6.04%</b>
Annual Percent Change	101.33%	26.64%	1.86%	8.36%	8.33%		



**City of Buckeye**  
**Water Repair and Replacement Fee Fund**  
**Year to date summary of Revenues, Expenditures, and Transfers**  
**For the period ending February 28, 2021**  
**67% of the year lapsed**



	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 900,000	\$ 570,550	\$ -		\$ (329,450)	63.39%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 900,000</b>	<b>\$ 570,550</b>	<b>\$ -</b>		<b>\$ (329,450)</b>	<b>63.39%</b>
<b>Capital Outlay and Transfers out</b>						
Equipment and CIP	\$ 600,000	\$ 39,145	\$ -	\$ 388,629	\$ 172,226	71.30%
Transfer Out	500,000	500,000	-		-	100.00%
<b>Total Expenditures</b>	<b>\$ 1,100,000</b>	<b>\$ 539,145</b>	<b>\$ -</b>	<b>\$ 388,629</b>	<b>\$ 172,226</b>	<b>84.34%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(200,000)</b>	<b>31,405</b>	<b>-</b>			
<b>Beginning Fund Balance</b>	<b>300,000</b>	<b>402,153</b>	<b>-</b>			
<b>Ending Fund Balance</b>	<b>\$ 100,000</b>	<b>\$ 433,558</b>	<b>\$ -</b>			

**City of Buckeye  
Wastewater Fund  
Balance Sheet - Unaudited  
As of February 28, 2021**



<b>Assets</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>Change over Prior Year</b>
<b>Current Assets:</b>				
Cash and Investments	\$ 14,522,617	\$ 15,955,766	\$ 17,310,632	\$ 1,354,866
Accounts Receivable	814,034	825,226	768,447	(56,779)
Deferred expenses - Pension - ASRS	373,776	477,727	338,284	(139,443)
<b>Total Current Assets</b>	<b>15,710,427</b>	<b>17,258,719</b>	<b>18,417,363</b>	<b>1,158,644</b>
<b>Capital Assets:</b>				
Land	5,104,366	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	70,332,855	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	1,427,552	2,588,582	3,274,302	685,720
Infrastructure	161,529,282	162,054,895	164,321,315	2,266,420
Construction in Progress	711,714	1,999,364	3,203,100	1,203,736
Accumulated Depreciation	(63,970,368)	(69,914,988)	(76,031,982)	(6,116,994)
<b>Total Capital Assets</b>	<b>175,528,807</b>	<b>172,558,480</b>	<b>170,597,362</b>	<b>(1,961,118)</b>
<b>Total Assets</b>	<b>\$ 191,239,234</b>	<b>\$ 189,817,199</b>	<b>\$ 189,014,725</b>	<b>\$ (802,474)</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accrued Liabilities	\$ 2,100	\$ 10,390	\$ 129,650	\$ 119,260
Customer Deposits	286,462	469,926	298,173	(171,753)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	2,241,175	2,458,036	2,358,094	(99,942)
Notes Payable	20,018,860	9,148,042	7,837,479	(1,310,563)
<b>Total Liabilities</b>	<b>22,548,597</b>	<b>12,086,394</b>	<b>10,623,396</b>	<b>(1,462,998)</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	3,099,347	1,885,400	7,189,446	5,304,046
Unrestricted Fund Balance	165,591,290	175,845,405	171,201,883	(4,643,522)
<b>Total Fund Balance</b>	<b>168,690,637</b>	<b>177,730,805</b>	<b>178,391,329</b>	<b>660,524</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 191,239,234</b>	<b>\$ 189,817,199</b>	<b>\$ 189,014,725</b>	<b>\$ (802,474)</b>

City of Buckeye  
Wastewater Summary of Revenues, Expenditures, & Transfers  
For the period ending February 28, 2021  
67% of the year lapsed

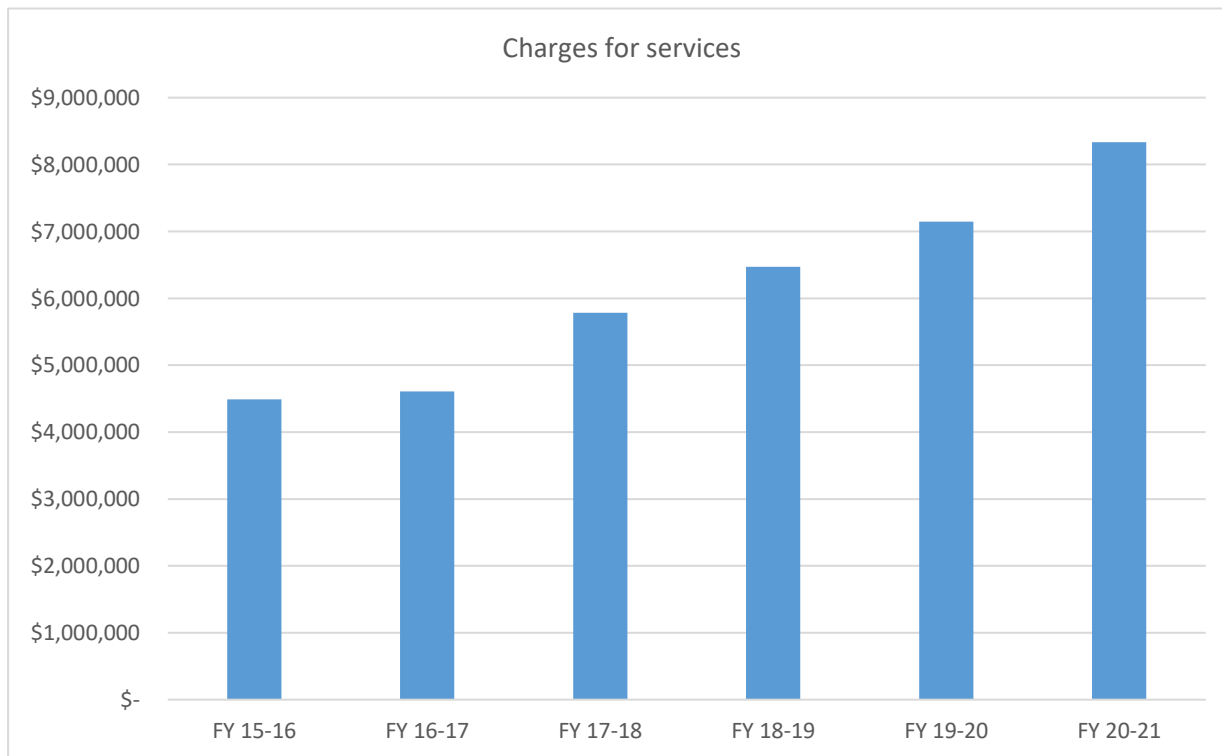


	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 11,580,000	\$ 7,774,084	\$ 7,144,589		\$ (3,805,916)	67.13%
Environmental Fees	330,000	559,303	-		229,303	169.49%
All Other Revenues	100,000	125,463	262,981		25,463	125.46%
Transfers In	4,700,000	3,669,113	-		1,030,887	0.00%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 16,710,000</b>	<b>\$ 12,127,963</b>	<b>\$ 7,407,570</b>		<b>\$ (2,520,263)</b>	<b>72.58%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 2,655,504	\$ 1,557,911	\$ 1,587,588	-	\$ 1,097,593	58.67%
Services & Other Charges	3,857,965	1,915,473	1,692,409	654,483	1,288,009	66.61%
Debt Service	1,016,465	108,581	607,530	-	907,884	10.68%
<b>Total Operating Expenditures</b>	<b>7,529,934</b>	<b>3,581,965</b>	<b>3,887,527</b>	<b>654,483</b>	<b>3,293,486</b>	<b>56.26%</b>
Equipment and CIP Expenditures	21,766,629	6,303,134	1,170,924	6,534,963	8,928,532	58.98%
Transfers Out	-	309,864	-	-	(309,864)	0.00%
Contingency	467,401	-	-	-	467,401	0.00%
<b>Total Expenditures</b>	<b>\$ 29,763,964</b>	<b>\$ 10,194,963</b>	<b>\$ 5,058,451</b>	<b>\$ 7,189,446</b>	<b>\$ 12,379,555</b>	<b>41.59%</b>
<b>Revenues &amp; Transfers In over (under) Expenditures &amp; Transfers Out</b>	<b>(13,053,964)</b>	<b>1,933,000</b>	<b>2,349,119</b>			
<b>Beginning Fund Balance</b>	<b>176,458,329</b>	<b>176,458,329</b>	<b>175,381,686</b>			
<b>Ending Fund Balance</b>	<b>\$ 163,404,365</b>	<b>\$ 178,391,329</b>	<b>\$ 177,730,805</b>			

City of Buckeye  
Wastewater Revenues  
For the period ending February 28, 2021



Wastewater Revenues	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	% Chg over
							Prior year
Charges for services	\$ 4,492,288	\$ 4,607,546	\$ 5,783,507	\$ 6,469,413	\$ 7,144,589	\$ 8,333,387	16.64%
All Other Revenues	91,120	42,805	65,337	246,520	262,981	125,463	-52.29%
<b>Total Revenues</b>	<b>\$ 4,583,408</b>	<b>\$ 4,650,351</b>	<b>\$ 5,848,844</b>	<b>\$ 6,715,933</b>	<b>\$ 7,407,570</b>	<b>\$ 8,458,850</b>	<b>14.19%</b>
Annual Percent Change		1.46%	25.77%	14.82%	10.30%	14.19%	



**City of Buckeye**  
**Environmental Services Fund**  
**Balance Sheet - Unaudited**  
**As of February 28, 2021**



	FY 18-19	FY 19-20	FY 20-21	Change over Prior Year
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 1,436,940	\$ 1,236,104	\$ 1,165,426	\$ (70,678)
Accounts Receivable	548,771	475,057	438,969	(36,088)
Deferred expenses - Pension - ASRS	127,098	172,461	127,497	(44,964)
<b>Total Current Assets</b>	<b>2,112,809</b>	<b>1,883,622</b>	<b>1,731,892</b>	<b>(151,730)</b>
<b>Capital Assets:</b>				
Buildings	75,567	75,567	75,567	-
Machinery and Equipment	128,086	203,768	260,993	57,225
Construction in Progress	-	-	-	-
Accumulated Depreciation	(60,102)	(100,994)	(149,154)	(48,160)
<b>Total Capital Assets</b>	<b>143,551</b>	<b>178,341</b>	<b>187,406</b>	<b>9,065</b>
<b>Total Assets</b>	<b>\$ 2,256,360</b>	<b>\$ 2,061,963</b>	<b>\$ 1,919,298</b>	<b>\$ (142,665)</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accrued Liabilities	\$ -	\$ 899	\$ 303	\$ (596)
Customer Deposits	270,256	330,225	184,568	(145,657)
<b>Noncurrent Liabilities</b>				
Net Pension Liability - ASRS	762,078	887,354	888,745	1,391
<b>Total Liabilities</b>	<b>1,032,334</b>	<b>1,218,478</b>	<b>1,073,616</b>	<b>(144,862)</b>
<b>Fund Balance</b>				
<b>Restricted -</b>				
Reserved for Encumbrances	18,789	25,038	78,923	53,885
Unrestricted Fund Balance	1,205,237	818,447	766,759	(51,688)
<b>Total Fund Balance</b>	<b>1,224,026</b>	<b>843,485</b>	<b>845,682</b>	<b>2,197</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 2,256,360</b>	<b>\$ 2,061,963</b>	<b>\$ 1,919,298</b>	<b>\$ (142,665)</b>



City of Buckeye  
Environmental Services Summary of Revenues, Expenditures, & Transfers  
For the period ending February 28, 2021  
67% of the year lapsed



	FY 2020-21	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2020-21	FY 2019-20			
<b>Revenues</b>						
Charges For Services	\$ 8,144,560	\$ 4,952,133	\$ 4,621,876		\$ (3,192,427)	60.80%
All Other Revenues	230,000	163,542	170,330		(66,458)	71.11%
<b>Total Revenues &amp; Transfers In</b>	<b>\$ 8,374,560</b>	<b>\$ 5,115,675</b>	<b>\$ 4,792,206</b>		<b>\$ (3,258,885)</b>	<b>61.09%</b>
<b>Operating Expenditures</b>						
Personnel Services	\$ 924,282	\$ 528,342	\$ 592,136	\$ -	\$ 395,940	57.16%
Services & Other Charges	7,148,321	4,250,664	3,783,000	78,923	2,818,734	60.57%
<b>Total Operating Expenditures</b>	<b>8,072,603</b>	<b>4,779,006</b>	<b>4,375,136</b>	<b>78,923</b>	<b>3,214,674</b>	<b>60.18%</b>
Equipment and CIP	167,500	20,972	57,225	-	146,528	12.52%
Contingency	685,848	-	-	-	685,848	0.00%
<b>Total Expenditures &amp; Transfers Out</b>	<b>\$ 8,925,951</b>	<b>\$ 4,799,978</b>	<b>\$ 4,432,361</b>	<b>\$ 78,923</b>	<b>\$ 4,047,050</b>	<b>54.66%</b>
<b>Revenues &amp; Transfers In over (under)</b>						
<b>Expenditures &amp; Transfers Out</b>	<b>(551,391)</b>	<b>315,697</b>	<b>359,845</b>			
<b>Beginning Fund Balance</b>	<b>529,985</b>	<b>529,985</b>	<b>483,639</b>			
<b>Ending Fund Balance</b>	<b>\$ (21,406)</b>	<b>\$ 845,682</b>	<b>\$ 843,484</b>			

**City of Buckeye**  
**FY 2020-21 Capital Improvement Projects**  
**As of February 28, 2021**



<b>Project Description</b>	<b>Budget FY 19-20</b>	<b>Revised FY 19-20</b>	<b>Spent to date</b>	<b>Encumbrances</b>	<b>Remaining Balance</b>
DS Front Counter Remodel	\$ -	\$ -	\$ 25,211	\$ -	\$ (25,211)
Charman Bldg Space Plan	-	264,000	25,135	10,941	227,924
Old Justice Court Space Plan	-	450,220	288,605	103,693	57,922
Police Evidence Building	300,000	27,401	19,446	-	7,955
Communication Tower, ParknRide	2,300,000	2,300,000	134,625	21,500	2,143,875
Police Communications Center	500,000	500,000	362,910	111,765	25,325
Police Training Facility	-	274,879	125,510	149,369	-
Tartesso Fire Station F705	2,500,000	2,500,000	1,750,760	94,562	654,678
Blue Horizons Fire Station	150,000	150,000	-	-	150,000
Fire House 706, Westpark	150,000	150,000	-	-	150,000
Miller & Broadway TS	20,175	2,800,000	125,279	43,119	2,631,602
Warner St Bridge Approaches	2,600,000	2,600,000	-	-	2,600,000
Miller & Southern TS	76,750	2,800,000	440,204	36,602	2,323,194
247 Ave Paving, LBuck-Durango	3,125,000	3,285,000	106,113	3,136,995	41,892
Miller & Watson TI Enhancement	5,000,000	5,000,000	2,530,563	-	2,469,437
Apache & Southern TS	281,068	1,650,000	64,270	48,504	1,537,226
Durango St - Miller to Yuma	63,000	478,000	68,031	408,536	1,433
Rdwy Impr - Watson-Durango/L Buckeye	140,000	140,000	25,295	23,112	91,593
Rdwy Imp-Watson-85 to Southern	385,000	385,000	185,577	135,696	63,727
Jackrabbit/Indian Sch-Inters Improv	962,273	962,273	932,946	9,532	19,795
Miller & Baseline TS	41,000	41,000	12,248	17,734	11,018
Miller Rd Paving (IGA)	110,335	110,335	110,335	-	-
Energy Savings Performance Contract	100,000	100,000	-	100,000	-
Bureau Reclamation/City Stormwater	90,000	90,000	-	-	90,000
VW - Yuma Road to Van Buren-Roadway	22,000	22,000	-	20,555	1,445
ParknRide Expansion, Jackrabbit Trail	1,988,500	1,988,500	57,881	-	1,930,619
Vehicle Detection Camera Procurement	668,521	668,521	30,000	-	638,521
ITS Yuma Road-237th Lane to Verrado	796,643	796,643	30,000	-	766,643
Miller Rd Expansion - Durango to LB	-	250,000	1,992	189,704	58,304
Sundance Park Ph II	3,903,305	6,103,305	402,308	5,707,900	(6,903)
Sundance Crossing Tenant Improvement	1,365,000	1,365,000	944,435	89	420,476
N Library & Comm Center	460,577	460,577	115	-	460,462
Buckeye Pool Expansion	704,700	704,700	341,897	231,654	131,149
Performing Arts Center (A-Wing)	36,140	25,860	-	-	25,860
BLM Land Miller/TonopSalomeHwy	100,000	100,000	5,465	71,854	22,681
Park Site Lighting Replacement	135,000	135,000	117,381	13,669	3,950
North Zone 30-acre Community Park	120,000	120,000	54,660	44,855	20,485
Gila River Restoration	100,000	100,000	26,699	10,518	62,783
Canal Trail-Miller to Baseline	423,400	423,400	-	-	423,400
Skyline Regional Park Ph II	49,425	49,425	44,483	4,942	-
CDBG - Sr Ctr Kitchen Remodel	780,150	780,150	-	-	780,150
Earl Edgar Park Scoreboards	80,000	80,000	70,622	-	9,378
El Rio Trail Along Gila River	50,000	50,000	-	-	50,000
Buckeye Valley Museum Renovation	60,450	60,450	26,728	15,737	17,985
Contingency	15,976,622	5,373,395	-	-	5,373,395
<b>General Government CIP Projects</b>	<b>\$ 46,715,034</b>	<b>\$ 46,715,034</b>	<b>\$ 9,487,729</b>	<b>\$ 10,763,137</b>	<b>\$ 26,464,168</b>

City of Buckeye  
 FY 2020-21 Capital Improvement Projects  
 As of February 28, 2021



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
Jackie A Meek Water Campus	\$ 64,200,000	\$ 64,200,000	\$ 17,478,331	\$ 45,035,309	\$ 1,686,360
Water Treatment Facility #9	1,200,000	1,200,000	6,777	20,332	1,172,891
Airport Waterline for Commercial	3,000,000	3,000,000	67,390	1,193,004	1,739,606
Farallon Water Campus #16	1,200,000	1,200,000	84,509	91,641	1,023,850
Miller Road under I-10 W&S sleeving	3,000,000	3,000,000	3,000,000	-	-
West Phoenix Estates Water Campus #3	5,200,000	4,983,915	1,280	-	4,982,635
Drill well #13	600,000	600,000	70,576	109,482	419,942
Broadway Water Campus Well #7	505,000	505,000	-	-	505,000
Water Treatment Plant #5	1,434,000	1,434,000	14,604	97,488	1,321,908
Valencia System Water Mains Upgrade	500,000	500,000	-	81,645	418,355
Sundance Water Treatment Plant	850,000	850,000	4,940	620,787	224,273
Irrigation Impr gates 12, 13, 20 & 21	591,000	339,017	11,260	3,141	324,616
Water Repair and Replacement Program	500,000	500,000	-	-	500,000
Sundance Reclaim Tanks Rehab	500,000	500,000	7,166	5,779	487,055
Repair and Re-coat Reservoirs	430,000	430,000	17,421	33,019	379,560
Sundance 12" PRV	175,000	175,000	-	-	175,000
Monopoles (9)	657,000	657,000	101	386,000	270,899
Access Control - Water Wells/Sites	225,000	225,000	-	-	225,000
Sweetwater Well	-	6,777	-	-	6,777
Sonoran Vista East Vessel Replacement	-	216,085	-	196,085	20,000
Tartesso Water System SCADA	-	245,206	2,154	243,051	1
<b>Water CIP Projects</b>	<b>\$ 84,767,000</b>	<b>\$ 84,767,000</b>	<b>\$ 20,766,509</b>	<b>\$ 48,116,763</b>	<b>\$ 15,856,950</b>
N. Miller Rd Design by Love's T	\$ 9,000,000	\$ 8,750,000	\$ 4,286,665	\$ 3,769,982	\$ 693,353
Sundance Anoxic Basin #4	3,500,000	3,500,000	204,350	239,868	3,055,782
Central WRF SCADA Improvements	100,000	100,000	49,419	29,594	20,987
Festival Ranch WRF SCADA Improvement	370,000	170,000	47,296	10,379	112,325
Central WRF-Improvements	2,712,000	2,712,000	1,295,232	992,325	424,443
Festival Ranch WRF Headworks System	1,800,000	1,780,347	-	908,552	871,795
Lift Station West of MC85	1,000,000	1,000,000	-	-	1,000,000
Sundance WRF Centrifuge	850,000	850,000	20,225	-	829,775
Tartesso WRF SCADA Improvements	800,000	750,000	7,869	148,034	594,097
Wastewater Repair & Replacement Prog	500,000	500,000	29,044	-	470,956
Apache Road Manhole Rehab	275,000	275,000	38,271	37,186	199,543
Sewer line 2nd Street to Centre Rehab	212,898	212,898	-	-	212,898
WRF Odor Scrubber	-	19,653	19,652	-	1
Wastewater Masterplan	200,000	200,000	-	-	200,000
Access Control Wastewater Plants	150,000	150,000	-	-	150,000
<b>Wastewater CIP Projects</b>	<b>\$ 21,469,898</b>	<b>\$ 20,969,898</b>	<b>\$ 5,998,023</b>	<b>\$ 6,135,920</b>	<b>\$ 8,835,955</b>
<b>Total CIP Projects</b>	<b>\$ 152,951,932</b>	<b>\$ 152,451,932</b>	<b>\$ 36,252,261</b>	<b>\$ 65,015,820</b>	<b>\$ 51,157,073</b>

City of Buckeye  
Grants  
As of February 28, 2021



Description	End Date	Total Grant	Total Grant Expenditures	FY2020-21 Expenditures	Encumbrance	Grant Balance
<b>Airport</b>						
<b>FEDERAL (FAA)</b>						
Maintenance Equipment Bldg - Design	08/01/20	\$ 155,591	\$ 155,591	\$ -	\$ -	\$ -
Taxiway Reconstruction - Design	07/29/22	275,000	234,557	-	-	40,443
Taxiway Reconstruction - Construction	08/11/23	1,690,907	1,511,648	12,130	-	179,259
CARES Grant (FY21)	04/27/24	30,000	30,000	30,000	-	-
<b>Total Airport - FEDERAL</b>		<b>\$ 2,151,498</b>	<b>\$ 1,931,796</b>	<b>\$ 42,130</b>	<b>\$ -</b>	<b>\$ 219,702</b>
<b>STATE (ADOT)</b>						
Maintenance Equipment Bldg - Design	08/01/20	\$ 7,637	\$ 7,629	\$ -	\$ -	\$ 8
Taxiway Reconstruction - Design	07/29/22	13,499	11,514	-	-	1,985
Taxiway Reconstruction - Construction	08/11/23	83,004	73,609	595	-	9,395
Replace Existing Rotating Beacon	09/01/24	54,000	5,195	7,822	17,802	31,003
<b>Total Airport - STATE</b>		<b>\$ 158,140</b>	<b>\$ 97,948</b>	<b>\$ 8,417</b>	<b>\$ 17,802</b>	<b>\$ 42,390</b>
<b>CDBG</b>						
CARES IGA from Maricopa County (FY21)	07/01/21	\$ 9,467	\$ 8,096	\$ 8,096	\$ -	\$ 1,371
<b>Total Community Development Block Grant</b>		<b>\$ 9,467</b>	<b>\$ 8,096</b>	<b>\$ 8,096</b>	<b>\$ -</b>	<b>\$ 1,371</b>
<b>Police</b>						
<b>Department of Justice (DOJ)</b>						
Victim Advocate Support	09/30/19	\$ 145,832	\$ 55,797	\$ -	\$ -	\$ 90,035
Victim Advocate Support	09/30/20	138,446	138,446	28,315	-	-
Victim Advocate Support	09/30/21	129,618	41,170	41,170	-	88,448
Bullet Proof Vests	08/31/22	11,607	4,197	6,197	7,000	410
Bullet Proof Vests	08/31/21	8,073	8,073	2,803	-	-
Bullet Proof Vests	08/31/20	9,301	9,301	-	-	-
<b>Total DOJ</b>		<b>442,877</b>	<b>256,984</b>	<b>78,485</b>	<b>7,000</b>	<b>178,893</b>
<b>Governor's Office of Highway Safety (GOHS)</b>						
GOHS 2020-405d-007 DUI	09/30/20	41,070	40,352	13,355	-	718
GOHS 2021-405D-007 DUI	09/30/21	37,108	32,966	32,966	10,108	(5,966)
GOHS 2020-PTS-007	09/30/20	20,000	18,111	10,611	-	1,889
GOHS 2021-PTS-009	09/30/21	20,500	14,255	14,255	-	6,245
GOHS 2020-AI-002	09/30/20	17,490	11,514	826	-	5,976
<b>Total GOHS</b>		<b>136,168</b>	<b>117,198</b>	<b>72,013</b>	<b>10,108</b>	<b>8,862</b>
<b>AZ Attorney General's Office</b>						
AZ AGO - Ballistic Helmets		27,000	27,000	27,000	-	-
<b>Total AZ Attorney General's Office</b>		<b>\$ 27,000</b>	<b>\$ 27,000</b>	<b>\$ 27,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Department of Homeland Security (DOHS)</b>						
190800-01 CBRNE	03/31/21	40,000	36,160	27,696	-	3,840
190800-02 Terrorism Liaison Officer	09/30/20	21,600	4,119	1,636	-	17,481
200802-01 CBRNE	09/30/21	40,000	16,145	16,145	26,427	(2,572)
200802-02 Terrorism Liaison Officer	09/30/21	17,636	13,913	13,913	-	3,723
<b>Total DOHS</b>		<b>119,236</b>	<b>70,337</b>	<b>59,390</b>	<b>26,427</b>	<b>22,472</b>
<b>High Intensity Drug Trafficking Area (HIDTA)</b>						
HIDTA - HT-19-2919	12/31/20	18,434	18,434	-	-	-
HIDTA - HT-19-2919	12/31/20	10,000	10,000	-	-	-
HIDTA - HT-20-2995	12/31/21	18,000	13,670	13,527	-	4,330
<b>Total HIDTA</b>		<b>46,434</b>	<b>42,104</b>	<b>13,527</b>	<b>-</b>	<b>4,330</b>
<b>Miscellaneous</b>						
MCSO IGA - High Intensity Drug Trafficking	12/31/20	7,500	7,500	-	-	-
MCSO IGA - High Intensity Drug Trafficking	12/31/20	10,000	4,387	-	-	5,613
MCSO IGA - High Intensity Drug Trafficking	04/30/21	12,000	2,482	2,029	-	9,518
MCSO-ADHS ISA Med Marij Trafficking	02/11/24	300,000	10,129	9,176	-	289,871
MCSO-ADHS Unlawful Med Marijuana	01/30/24	95,000	-	-	-	95,000
Cty of Phx-Internet Crimes Against Children - IGA		5,000	-	-	-	5,000
SRO IGA - Agua Fria	06/30/21	36,600	9,226	9,226	-	27,374
SRO IGA - Odyssey Preparatory	06/30/21	36,600	11,396	11,396	-	25,204
<b>Total Miscellaneous</b>		<b>502,700</b>	<b>45,120</b>	<b>31,827</b>	<b>-</b>	<b>457,580</b>
<b>Total Police</b>		<b>\$ 1,247,415</b>	<b>\$ 531,743</b>	<b>\$ 255,243</b>	<b>\$ 43,535</b>	<b>\$ 672,137</b>

City of Buckeye  
Grants  
As of February 28, 2021



Description	End Date	Total Grant	Total Grant Expenditures	FY2020-21 Expenditures	Encumbrance	Grant Balance
<b>Racketeer Influences and Corrupt Organizations (RICO)</b>						
RICO	06/30/21	\$ 250,000	\$ -	\$ -	\$ 75,205	\$ 174,795
<b>Total RICO</b>		<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,205</b>	<b>\$ 174,795</b>
<b>Fire</b>						
<b>Department of Homeland Security (DOHS)</b>						
CBRNE	09/30/21	\$ 13,436	\$ -	\$ -	\$ 13,435	\$ 2
<b>Total DOHS</b>		<b>13,436</b>	<b>-</b>	<b>-</b>	<b>13,435</b>	<b>2</b>
<b>FEMA (passed thru US Dept of Treasury)</b>						
CARES grant - ERMT-EP-21-005	12/30/20	14,812	14,812	14,812	-	-
<b>Total FEMA</b>		<b>14,812</b>	<b>14,812</b>	<b>14,812</b>	<b>-</b>	<b>-</b>
<b>Miscellaneous</b>						
Nuclear Emergency Management	06/30/21	70,000	42,709	42,709	5,554	21,737
<b>Total Miscellaneous</b>		<b>70,000</b>	<b>42,709</b>	<b>42,709</b>	<b>5,554</b>	<b>21,737</b>
<b>Total Fire</b>		<b>\$ 98,248</b>	<b>\$ 57,521</b>	<b>\$ 57,521</b>	<b>\$ 18,989</b>	<b>\$ 21,739</b>
<b>Public Works</b>						
<b>ADOT/MAG IGA</b>						
Vehicle Detection Camera (ADOT/MAG)	06/30/21	596,448	-	-	-	596,448
Yuma/Verrado Way ITS (ADOT/MAG)	06/30/21	643,242	-	-	-	643,242
Street Sweeper (MAG) FY20	06/30/21	247,656	-	-	-	247,656
Street Sweeper (MAG) FY21	06/30/21	247,656	-	-	-	247,656
<b>Total ADOT/MAG IGA</b>		<b>1,735,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,735,002</b>
<b>FTA Transit/IGA passed thru City of Phoenix</b>						
AZ-2020-009 Park N Ride-Design - 20% local match		200,000	173,824	23,718	-	26,176
AZ-2020-009 Park N Ride-Bike Lockers - 20% match		30,000	-	-	15,575	14,425
<b>Total FTA Transit/IGA CITY OF PHX</b>		<b>230,000</b>	<b>173,824</b>	<b>23,718</b>	<b>15,575</b>	<b>40,602</b>
<b>Total Public Works</b>		<b>\$ 1,965,002</b>	<b>\$ 173,824</b>	<b>\$ 23,718</b>	<b>\$ 15,575</b>	<b>\$ 1,775,604</b>
<b>Culture - Miscellaneous</b>						
LSTA Pop Up Library	08/03/20	20,000	20,000	-	-	-
LSTA Engaging Young Readers	08/03/21	18,000	17,783	17,783	-	217
LSTA Business Start-Up Kits	08/03/21	4,000	2,330	2,330	-	1,670
LSTA CARES Expanded (REC'D 6-29-20)	08/06/21	4,000	3,986	3,986	-	14
AZ Library - Virtual Learning & Enhancement		1,000	1,000	1,000	-	-
AZ State Parks-Multi-use Canal-Design		80,000	-	-	-	80,000
AZ State Parks-Multi-use Canal-Constr		343,400	-	-	-	343,400
Area Agency on Aging (AAA)	06/30/21	210,581	149,648	149,648	-	60,933
Arizona Lottery Funds (ALF)		171,831	1,143	1,143	15,575	155,113
<b>Total Miscellaneous</b>		<b>852,812</b>	<b>195,890</b>	<b>175,890</b>	<b>15,575</b>	<b>641,347</b>
<b>Total Culture</b>		<b>\$ 852,812</b>	<b>\$ 195,890</b>	<b>\$ 175,890</b>	<b>\$ 15,575</b>	<b>\$ 641,347</b>